

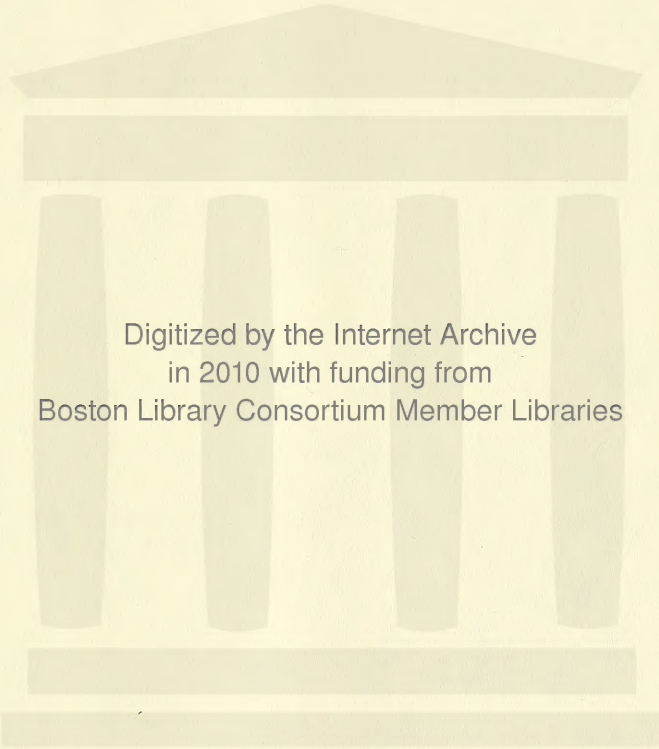
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The Commonwealth of Massachusetts

ANNUAL REPORT

OF THE

COMMISSIONER OF INSURANCE

FOR THE

YEAR ENDING DECEMBER 31, 1933

PART I

FIRE AND MARINE INSURANCE

DEPARTMENT OF BANKING AND INSURANCE

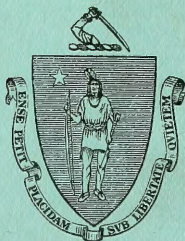


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The Commonwealth of Massachusetts

DEPARTMENT OF BANKING AND INSURANCE,
DIVISION OF INSURANCE, BOSTON, SEPT. 23, 1934.

To the General Court of Massachusetts:

The Commissioner of Insurance hereby submits Part I of the seventy-ninth annual insurance report. This volume contains information relating to fire and marine insurance companies, and at the end thereof is published, as required by law, the entire report of the Division of Fire Prevention of the Department of Public Safety. It contains also various statistical tables, among them Table No. 11, which shows the sources of gain or loss in the surplus of the companies during the year 1933.

Owing to the condition of the stock market on December 31, 1933, the National Convention of Insurance Commissioners decided that in valuing the securities reported by insurance companies in their annual statements for the year 1933 actual market quotations were not a fair standard. In the statements filed with this Department companies were permitted to value all bonds which were amply secured and not in default on an amortized basis or to use Convention average rates provided in the aggregate they did not exceed the amortized values. On bonds not qualifying for amortization and on stocks Convention values were allowed. An exception was made in the case of stocks and non-amortizable bonds purchased after June 30, 1931, these being valued at the market quotations of November 1, 1933.

In many instances a contingency reserve was set up by the companies which represented the difference (in part, at least) between the values carried in assets and actual market values on December 31, 1933.

The following companies of the classes covered by this volume were authorized to transact business in this Commonwealth subsequent to the date of the last report, or in 1934 prior to the date of this report:—

CORPORATE NAME	Location	Capital	Date of Authority
Southern Fire Insurance Company	Durham, N. C.	\$200,000	Sept. 6, 1933
Mechanics and Traders Insurance Company	Hartford, Conn.	1,000,000	Nov. 1, 1933
The Eureka-Security Fire and Marine Insurance Company	Cincinnati, Ohio	500,000	July 21, 1934
Pacific National Fire Insurance Company	San Francisco, Cal.	1,250,000	Aug. 1, 1934

The following companies of the classes included in this volume ceased to have authority to write business in this Commonwealth subsequent to the date of the last report, and in 1934 prior to the date of this report:—

CORPORATE NAME	Location	Remarks
Mechanics and Traders' Insurance Company	New Orleans, La.	Ceased Oct. 31, 1933.
Manton Mutual Fire Insurance Company	Philadelphia, Pa.	Ceased Apr. 30, 1934. Reinsured with Philadelphia Mfrs. Mutual Fire Ins. Co.
Keystone Mutual Fire Insurance Company	Philadelphia, Pa.	Ceased Apr. 30, 1934. Reinsured with Philadelphia Mfrs. Mutual Fire Ins. Co.
Associated Reinsurance Company	New York, N. Y.	License Revoked Jan. 23, 1934.
The Importers and Exporters Insurance Company of New York	New York, N. Y.	Ceased June 30, 1934.
"Republic Insurance Company"	Dallas, Texas	Ceased June 30, 1934.
Sussex Fire Insurance Company	Newark, N. J.	Ceased June 30, 1934.

The corporate name of The Retail Hardware Mutual Fire Insurance Company of Minnesota was changed to Hardware Mutual Fire Insurance Company of Minnesota on April 26, 1934.

DEPARTMENT EXAMINATIONS.

The following fire and marine insurance companies were examined by this Department during the year 1933:—

NAME OF COMPANY	Location	Date of Previous Examination
Allied American	Boston	1930
Annisquam	Gloucester	1930
Arkwright	Boston	1930
Attleboro	Attleboro	1930
Boston Manufacturers	Boston	1930
Fitchburg	Fitchburg	1930
Mutual Protection	Charlestown	1930
New England	Pittsfield	1930
West Newbury	West Newbury	1930

FIRE INSURANCE DURING 1933.

Massachusetts Fire Insurance Business for the Ten Years beginning with 1924.

YEARS	Premiums Written ¹	Losses Paid	Loss Ratio (Per Cent)
1924	\$32,118,189	\$21,169,396	65.91
1925	32,914,018	18,656,916	56.68
1926	34,401,354	21,514,066	62.54
1927	34,356,579	17,616,751	51.28
1928	33,467,315	18,601,645	55.58
1929	34,112,690	17,012,143	49.87
1930	31,511,817	19,924,360	63.23
1931	27,444,198	18,141,905	66.10
1932	24,777,047	18,848,056	76.07
1933	24,626,798	11,914,737	48.38
Totals	\$309,730,005	\$183,399,975	59.21

¹ These amounts have been reduced by the estimated dividends payable on the mutual premiums.

DEPARTMENT FINANCES

During the fiscal year ending November 30, 1933, the Division of Insurance collected fees amounting to \$283,996.22, of which \$120,575 was produced by brokers' licenses, \$124,849 by agents' licenses, \$20,621 by the valuation of life policies, \$8,012 by annual statements, and \$9,939.22 from miscellaneous sources. The expenses amounted to \$220,051.01, leaving a net surplus accruing to the Commonwealth of \$63,945.21.

Respectfully submitted,

MERTON L. BROWN,
Commissioner of Insurance.

Reports of Receivers of Insurance Companies.

(No company of the classes included in this volume is in the hands of receivers at this time.)

Legislation of 1934 Relating to Fire and Marine Insurance.

CHAPTER 9.

AN ACT EXTENDING THE PERIOD OF OPERATION OF CERTAIN LAWS AUTHORIZING DOMESTIC CORPORATIONS TO CONTRIBUTE TO CERTAIN FUNDS FOR THE BETTERMENT OF SOCIAL AND ECONOMIC CONDITIONS.

Whereas, The deferred operation of this act would tend to defeat its purpose, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Section three of chapter eight of the acts of nineteen hundred and thirty-three is hereby amended by striking out, in the second line, the words "one year" and inserting in place thereof the words:—two years,—so as to read as follows:—*Section 3.* This act shall become inoperative at the expiration of two years from its effective date.—*Approved February 9, 1934.*

CHAPTER 12.

AN ACT RELATIVE TO THE ANNUAL STATEMENT OF FIRE, MARINE, AND FIRE AND MARINE INSURANCE COMPANIES.

Whereas, The deferred operation of this act would tend to defeat its purpose, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Section twenty-five of chapter one hundred and seventy-five of the General Laws, as appearing in the Tercentenary Edition thereof, is hereby amended by striking out the last paragraph of Form A, to wit:—"The exhibit of risks and premiums shall show the gross amount of the risks in force on December thirty-first preceding, the amount of the risks written or renewed, the amount terminated, the amount reinsured and the amount in force on December thirty-first of the year covered by the statement, and the gross premiums on all of the risks mentioned herein."—*Approved February 13, 1934.*

CHAPTER 14.

AN ACT AUTHORIZING THE COMMISSIONER OF INSURANCE TO PUBLISH CERTAIN INFORMATION RELATIVE TO UNLICENSED FOREIGN INSURANCE COMPANIES OR SOCIETIES.

Whereas, There is immediate need of the protection to the people of the commonwealth which this act seeks to provide, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

SECTION 1. Chapter one hundred and seventy-five of the General Laws is hereby amended by inserting after section one hundred and sixty A, inserted therein by section one of chapter twenty-five of the acts of nineteen hundred and thirty-three, the following new section:—*Section 160B.* The commissioner may, if it appears to him that any foreign company or fraternal benefit society not duly licensed to transact business in this commonwealth is issuing policies of insurance, annuity or pure endowment contracts or benefit certificates to residents thereof, or is seeking to induce such residents by advertisements printed, published or distributed therein through the mails or otherwise, or by any other means, to take out its policies, contracts or certificates, or to solicit or act in the solicitation of applications for, or to negotiate, effect or procure, or act or aid in the negotiation, effecting or procurement of, such policies, contracts or certificates or to collect premiums thereon, cause notice to be published in such manner and form as he may deem proper, setting forth the name of the company or society, the location, if known, of its home or principal office, the fact that such company or society is not licensed to

transact business in the commonwealth and is not amenable to suit in the courts of this commonwealth to enforce claims under its policies, contracts or certificates, together with any other pertinent facts of which he may be cognizant or information that he may possess relative to the financial standing or stability, business policies, methods, operations, management or reliability of the company or society.

SECTION 2. Section five of chapter one hundred and seventy-six of the General Laws, as amended by section two of said chapter twenty-five, is hereby further amended by inserting after the words "sixty A" in the fourth line the words:—, one hundred and sixty B,—so as to read as follows:—*Section 5.* Societies shall be governed by this chapter, and shall be exempt from all other provisions of the insurance laws of the commonwealth except sections sixteen, one hundred and sixty A, one hundred and sixty B and one hundred and seventy-eight to one hundred and eighty, inclusive, of chapter one hundred and seventy-five, not only in governmental relations with the commonwealth, but for every other purpose; and no law hereafter enacted shall apply to them unless they are expressly designated therein.—*Approved February 13, 1934.*

CHAPTER 22.

AN ACT REPEALING OBSOLETE PROVISIONS OF LAW RELATIVE TO DOMESTIC MUTUAL MARINE AND FIRE AND MARINE INSURANCE COMPANIES.

Section eighty-seven of chapter one hundred and seventy-five of the General Laws is hereby repealed.—*Approved February 13, 1934.*

CHAPTER 34.

AN ACT RELATIVE TO THE LEGAL EFFECT OF CERTAIN METHODS OF SERVING NOTICE OF CANCELLATION OF CERTAIN POLICIES OF INSURANCE BY INSURANCE COMPANIES.

Section one hundred and eighty-seven C of chapter one hundred and seventy-five of the General Laws is hereby amended by inserting after the word "prepaid" in the tenth line the words:—, and a notice left or forwarded, as aforesaid, shall be deemed a sufficient notice,—so that the first paragraph thereof shall read as follows:—A company issuing any policy of insurance which is subject to cancellation by the company shall effect cancellation by serving the notice thereof provided by the policy and by paying or tendering, except as provided in this and the following section, the full return premium due thereunder in accordance with its terms without any deductions. Such notice and return premium, if any, shall be delivered in hand to the insured, or be left at his last address as shown by the company's records or, if its records contain no such address, at his last business, residence or other address known to the company, or be forwarded to said address by registered mail, postage prepaid, and a notice left or forwarded, as aforesaid, shall be deemed a sufficient notice. A check of the company or its duly authorized agent shall be deemed a sufficient tender. The affidavit of any officer, agent or employee of the company, duly authorized for that purpose, that such notice has been served and such return premium, if any, has been paid or tendered, as provided in this section, shall be prima facie evidence that cancellation has been duly effected.—*Approved February 13, 1934.*

CHAPTER 92.

AN ACT RELATIVE TO THE FILING OF SCHEDULES OF REAL ESTATE BY INSURANCE COMPANIES.

SECTION 1. Section eleven of chapter one hundred and seventy-five of the General Laws, as most recently amended by chapter five of the acts of nineteen hundred and thirty-three, is hereby further amended by adding at the end of the first paragraph, as appearing in the Tercentenary Edition, the following new sentence:—The commissioner may, in his discretion, require any company to furnish such information as may be needed to substantiate the values above prescribed,—so that the first paragraph will read as follows:—Beside the reserve provided for in the two preceding sections he shall, except as provided in the following section, charge to each company as a liability all unpaid losses and claims for losses, and all

other debts and liabilities, including in the case of a stock company its capital stock and including, in the case of a mutual company with a guaranty capital or guaranty fund, such guaranty capital or guaranty fund. He shall allow to the credit of a company in the account of its financial condition only such assets as are available for the payment of losses in this commonwealth, including all assets deposited with officers of other states or countries for the security of the policyholders of such company; but no holding or parcel of real estate shall be given a higher value than would be adequate to yield at three per cent annual interest the average amount of its net rental for three years next preceding, except that if a company shows to his satisfaction that the actual value of any of its real estate is greater than the value so ascertained, then the actual value of the said real estate as determined by the commissioner shall be allowed. The commissioner may, in his discretion, require any company to furnish such information as may be needed to substantiate the values above prescribed.

SECTION 2. Section twenty-five of said chapter one hundred and seventy-five, as most recently amended by chapter twelve of the acts of the current year, is hereby further amended by inserting after the word "of" in the forty-third line, as appearing in the Tercentenary Edition, the words:—real estate and of,—so that the last paragraph will read as follows:—The commissioner may exempt companies from filing schedules of real estate and of mortgage loans on real estate, and may as a substitute require such other information in respect to such investments as from time to time he shall deem to be essential for determining their soundness as assets.—*Approved March 14, 1934.*

CHAPTER 95.

AN ACT PROHIBITING MODIFICATION OF OR ADDITION TO CERTAIN PROVISIONS OF THE STANDARD FIRE INSURANCE POLICY.

Section ninety-nine of chapter one hundred and seventy-five of the General Laws, as appearing in the Tercentenary Edition thereof, is hereby amended by striking out clause Ninth and inserting in place thereof the following:—

Ninth, A company may write upon the margin or across the face of a policy, or write, or print in type not smaller than long primer, upon separate slips or riders to be attached thereto, provisions adding to or modifying those contained in the standard form, and all such slips, riders and provisions shall be signed by the officers or agents of the company so using them. Nothing herein contained shall authorize any addition to or modification of any of the provisions of said standard form relative to the rights of a mortgagee, a cancellation of the policy, a reference of the amount of a loss to three referees or the limitation of actions or suits.—*Approved March 14, 1934.*

CHAPTER 110.

AN ACT RELATIVE TO THE FILING OF SWORN STATEMENTS UNDER THE STANDARD FIRE INSURANCE POLICY.

SECTION 1. Chapter one hundred and seventy-five of the General Laws, as amended in section one hundred and two by section one of chapter one hundred and seventy-four of the acts of nineteen hundred and thirty-two, is hereby further amended by striking out said section one hundred and two and inserting in place thereof the following:—*Section 102.* The failure of the insured under a fire policy in the standard form prescribed by section ninety-nine to render the sworn statement specified therein forthwith upon the occurrence of loss or damage by fire shall not preclude recovery therefor, if the insured, forthwith upon the occurrence thereof, gives written notice of the fire, and the location thereof, to the company and if the insured, immediately upon receipt of any written request so to do made by the company forthwith after it receives such written notice, renders such sworn statement to the company. If, after receiving such written notice, the company does not forthwith make a written request for the sworn statement, the periods of time within which the company shall, as provided in such policy, pay the amount for

which it is liable, or replace the property, or notify the insured of its intention to rebuild or repair the premises, shall be computed from the time when the company receives such written notice.

If such an insured fails both to render a sworn statement as required by the policy and to give such a written notice as aforesaid and if the company sends an agent or representative to the insured for the purpose of investigating, estimating or appraising the loss or damage or adjusting the claim therefor, such failure shall not preclude recovery under the policy; provided, that the insured, immediately upon receipt of any written request so to do made by the company forthwith after the sending of an agent or representative as aforesaid, renders said sworn statement to the company. If, after sending the agent or representative as aforesaid, the company does not forthwith make a written request for the said sworn statement, the periods of time aforesaid shall be computed from the time when the agent or representative was so sent.

If such an insured renders said sworn statement forthwith in compliance with a written request made by the company as hereinbefore provided, the periods of time aforesaid shall be computed from the time when the company receives said sworn statement.

A written notice under this section may be given, and the sworn statement specified in said standard form may be rendered, to the company at its home office or at the office of the agent who issued or executed the policy or to the said agent.

The provisions of this section shall also apply in case of claims for loss or damage from any hazard other than fire insured against under such a policy.

SECTION 2. This act shall not apply in case of claims for loss or damage under policies of insurance issued prior to its effective date.—*Approved March 29, 1934.*

CHAPTER 160.

AN ACT RELATIVE TO CERTAIN UNFAIR PRACTICES BY INSURANCE COMPANIES, THEIR OFFICERS OR AGENTS AND INSURANCE BROKERS IN RELATION TO INSURANCE POLICIES AND OTHER CONTRACTS.

Chapter one hundred and seventy-five of the General Laws is hereby amended by striking out section one hundred and eighty-one, as appearing in the Tercentenary Edition, and inserting in place thereof the following:—*Section 181.* No company, no officer or agent thereof and no insurance broker shall make, issue, circulate or use, or cause or permit to be made, issued, circulated or used, any written or oral statement misrepresenting the terms of any policy of insurance or any annuity or pure endowment contract issued or to be issued by any company, or the benefits or privileges promised thereunder. No company, no officer or agent thereof and no insurance broker shall make to any person insured under any policy of insurance or holding any annuity or pure endowment contract any written or oral misrepresentation or misleading representation in respect to the terms, benefits or privileges of any policy of insurance or any annuity or pure endowment contract, or any written or oral incomplete or misleading comparison of any such policy or contract or of any of the terms, benefits or privileges thereof with any other such policy or contract or any of the terms, benefits or privileges thereof, in order to induce or which tends to induce such person to lapse, forfeit or surrender the policy issued to him or the contract held by him, or to alter or convert it into, or to exchange it for, any other such policy or contract. Whoever violates this section shall be punished by a fine of not more than one thousand dollars or by imprisonment for not more than six months.

Nothing in this section shall be construed to affect any of the provisions of section one hundred and seventy.

The insured under any policy of life or endowment insurance or the holder of any annuity or pure endowment contract who was induced to procure it by any action in violation of this section by an officer or agent of the company issuing or executing it may recover from such company all premiums paid on such policy or contract less any indebtedness to the company thereon or secured thereby and less any payments otherwise made by the company thereon, in an action brought within two years after the date of issue thereof.—*Approved April 18, 1934.*

STATISTICAL TABLES.

TABLE 1.—Fire and Marine Insurance Companies Authorized to Transact Business in Massachusetts on Dec. 31, 1933

NAME OF COMPANY	Principal Office	Incorporated	Commenced Business	Admitted to Mass.	President	Secretary
<i>Massachusetts Mutual Companies Other than Manufacturers'</i>						
Abington Mutual Fire Insurance Co.	Abington, Mass.	1856	1857	1857	Alfred H. Nash	William A. Robbins
Allied American Mutual Automobile Insurance Co.	Boston, Mass.	1920	1920	1920	Charles E. Hodges	H. C. Kneppenberg, Jr.
Annisquam Mutual Fire Insurance Co.*	Lynn, Mass.	1847	1847	1847	J. Fred Crowley	Eliza T. Kegan
Associated Merchants Mutual Insurance Co.	Boston, Mass.	1919	1922	1921	Wesley E. Lindsey	F. C. Lindsey
Attleborough Mutual Fire Insurance Co.	Attleboro, Mass.	1844	1845	1845	Fred L. Torrey	James S. Palmer
Barnstable County Mutual Fire Insurance Co.	Yarmouthport, Mass.	1833	1833	1833	Frederick C. Swift	Joshua E. Howes
Berkshire Mutual Fire Insurance Co.	Pittsfield, Mass.	1835	1835	1835	Robert A. Barbour	Frederic G. Moore
Cambridge Mutual Fire Insurance Co.	Andover, Mass.	1833	1834	1834	Burton S. Flagg	Edward C. Nichols
Citizens' Mutual Fire Insurance Co.	Concord, Mass.	1816	1816	1846	Prescott Keyes	Eliot R. Howard
Dedham Mutual Fire Insurance Co.	Dedham, Mass.	1837	1837	1837	James Y. Noyes	Theodore T. Marsh
Dorchester Mutual Fire Insurance Co.	Boston, Mass.	1855	1855	1855	William A. Muller	Edward C. Mason
Federal Mutual Fire Insurance Co.	Boston, Mass.	1907	1907	1907	James S. Kemper	C. M. Smith
Fitchburg Mutual Fire Insurance Co.	Fitchburg, Mass.	1847	1847	1847	Frederick W. Porter	W. Bruce Adams
Groveland Mutual Fire Insurance Co.	Groveland, Mass.	1828	1828	1828	Charles H. Pike	John A. Marshall
Hampshire Mutual Fire Insurance Co.	Pittsfield, Mass.	1830	1832	1832	Robert A. Barbour	Frederic G. Moore
Hingham Mutual Fire Insurance Co.	Hingham, Mass.	1826	1826	1826	Ira G. Hersey	Alan F. Hersey
Holyoke Mutual Fire Insurance Co.	Salem, Mass.	1843	1843	1843	Carlos P. Faunce	Harry F. Marden
Lowell Mutual Fire Insurance Co.	Lowell, Mass.	1832	1832	1832	Clarence H. Nelson	Walter E. Murkland
The Lumber Mutual Fire Insurance Co. of Boston, Massachusetts	Boston, Mass.	1895	1895	1895	H. E. Stone	William Bacon
Lynn Manufacturers and Merchants Mutual Fire Insurance Co.	Andover, Mass.	1907	1907	1907	Burton S. Flagg	Edward C. Nichols
Lynn Mutual Fire Insurance Co.	Concord, Mass.	1828	1828	1828	Prescott Keyes	Eliot R. Howard
Merchants and Farmers Mutual Fire Insurance Co.	Worcester, Mass.	1846	1847	1847	Alexander H. Bullock	Harry S. Myrick
Merrimack Mutual Fire Insurance Co.	Andover, Mass.	1828	1828	1828	Burton S. Flagg	Edward C. Nichols
Middlesex Mutual Fire Insurance Co.	Concord, Mass.	1826	1826	1826	Prescott Keyes	Eliot R. Howard
Mutual Fire Assurance Co.	Springfield, Mass.	1827	1827	1827	Charles C. McElwain	Herbert E. Huie
Mutual Protection Fire Insurance Co.	Concord, Mass.	1861	1864	1864	Prescott Keyes	Frank V. Noyes
Newburyport Mutual Fire Insurance Co.	Newburyport, Mass.	1829	1829	1829	Frank B. Hubbard	Greenleaf A. Johnson
Norfolk Mutual Fire Insurance Co.	Dedham, Mass.	1825	1825	1825	James Y. Noyes	Theodore T. Marsh
Quincy Mutual Fire Insurance Co.	Quincy, Mass.	1851	1851	1851	Charles A. Howland	James F. Young
Salem Mutual Fire Insurance Co.	Salem, Mass.	1838	1838	1838	S. Herbert Wilkins	Perley B. Rawling
Traders and Mechanics Insurance Co.	Lowell, Mass.	1848	1848	1848	Tyler A. Stevens	Edward W. Brigham
United Mutual Fire Insurance Co.	Boston, Mass.	1908	1908	1908	Louis K. Liggett	O. Edward Ringquist
West Newbury Mutual Fire Insurance Co.	West Newbury, Mass.	1828	1828	1828	Robert S. Brown	Daniel Cooney
Worcester Mutual Fire Insurance Co.	Worcester, Mass.	1823	1824	1824	Willis E. Sibley	Harry Harrison

Mutuals of Other States Other than Manufacturers'

Atlantic Mutual Insurance Co.	New York, N. Y.	1842	1842	1864	Walter Wood Parsons	F. D. Denton
Automobile Mutual Insurance Co. of America	Providence, R. I.	1907	1907	1922	Henry W. Anderson	De Forest W. Abel
The Central Manufacturers Mutual Insurance Co.	Van Wert, Ohio	1876	1876	1901	L. G. Purmort	L. G. Purmort
The Glen Cove Mutual Insurance Co.	Glen Cove, N. Y.	1837	1837	1924	James S. Kemper	Karl E. Greene
Grain Dealers National Mutual Fire Insurance Co.	Indianapolis, Ind.	1907	1907	1913	Charles S. Clark	J. J. Fitzgerald
Hardware Dealers' Mutual Fire Insurance Co.	Stevens Point, Wis.	1903	1903	1918	P. J. Jacobs	Harold W. Brown
Indiana Lumbermen's Mutual Insurance Co.	Indianapolis, Ind.	1897	1897	1908	F. B. Fowler	C. Disber
The Lumbermen's Mutual Insurance Co. of Mansfield, Ohio	Mansfield, Ohio	1895	1895	1904	Charles H. Keating	W. H. G. Kegg
The Mansfield Mutual Fire Insurance Co.	Mansfield, Ohio	1873	1873	1921	F. H. Marquis	J. M. Cook
Manufacturers and Merchants Mutual Insurance Co. of New Hampshire	Concord, N. H.	1885	1886	1917	Charles L. Jackson	Carl G. Gesen
The Merchants' and Manufacturers' Mutual Insurance Co.	Mansfield, Ohio	1876	1876	1921	G. W. De Yarmon	G. L. De Yarmon
Michigan Millers' Mutual Fire Insurance Co.	Lansing, Mich.	1881	1881	1910	A. D. Baker	L. H. Baker
Millers Mutual Fire Insurance Association of Illinois	Alton, Ill.	1877	1877	1916	H. B. Sparks	G. A. McKinney
The Millers Mutual Fire Insurance Co. of Texas	Harrisburg, Pa.	1890	1890	1924	H. V. White	C. M. Hutchison
The Millers National Mutual Fire Insurance Co.	Fort Worth, Texas	1898	1898	1913	Glen Walker	E. K. Collett
Mill Owners Mutual Insurance Co.	Chicago, Ill.	1865	1869	1907	F. S. Danforth	H. M. Giles
Mill Owners Mutual Fire Insurance Co. of Iowa	Des Moines, Iowa	1875	1875	1916	J. T. Sharp	H. B. Carson
Minnesota Implement Mutual Fire Insurance Co.	Owatonna, Minn.	1904	1904	1918	C. I. Buxton	James E. Kidd
Mutual Fire Insurance Co., Saco, Maine	Saco, Maine	1827	1827	1925	C. Wallace Harmon	George A. Nutter
The National Mutual Insurance Co.	Celina, Ohio	1916†	1915	1921	O. F. Rentzsch	E. J. Brookhart
National Retailers Mutual Insurance Co.	Chicago, Ill.	1901	1901	1923	James S. Kemper	Chase M. Smith
Northwestern Mutual Fire Association	Seattle, Wash.	1876	1876	1921	M. D. L. Rhodes	L. D. Brill
The Ohio Hardware Mutual Insurance Co.	Coshocton, Ohio	1902	1902	1920	Phil G. Wuerz	George M. Gray
Ohio Mutual Insurance Co.	Salem, Ohio	1876	1876	1916	F. R. Pow	J. Ambler
Pawtucket Mutual Fire Insurance Co.	Pawtucket, R. I.	1848	1849	1901	Frederic W. Easton	Frank Bishop
Pennsylvania Lumbermen's Mutual Fire Insurance Co.	Philadelphia, Pa.	1895	1895	1908	Justin Peters	Herman J. Pelstring
Pennsylvania Millers Mutual Fire Insurance Co.	Wilkes-Barre, Pa.	1887	1887	1913	R. C. Miner	John Hoffa
Phenix Mutual Fire Insurance Co. of Concord, New Hampshire	Concord, N. H.	1886	1886	1921	Charles L. Jackson	Walter Williamson
The Providence Mutual Fire Insurance Co.	Providence, R. I.	1800	1800	1898	Edward L. Watson	Benj. M. MacDougall
The Retail Hardware Mutual Fire Insurance Co. of Minnesota†	Minneapolis, Minn.	1899	1900	1918	Charles F. Ladner	J. E. Hanson
Union Mutual Fire Insurance Co.	Providence, R. I.	1863	1863	1902	Frederick T. Moses	Clarence H. Cady
Utica Fire Insurance Co. of Oneida County, N. Y.	Utica, N. Y.	1903	1903	1930	R. H. Canfield	Horriet A. Ackroyd
Vermont Mutual Fire Insurance Co.	Montpelier, Vt.	1828	1828	1927	Hugh Philips	Delbert W. Gross
The Western Millers Mutual Fire Insurance Company of Kansas City, Missouri	Kansas City, Mo.	1907	1883	1928	Charles H. Ridgway	R. M. Rogers
<i>Massachusetts Manufacturers' Mutuals</i>						
Arkwright Mutual Fire Insurance Co.	Boston, Mass.	1860	1860	1860	E. V. French	F. W. Jones
Boston Manufacturers Mutual Fire Insurance Co.	Boston, Mass.	1850	1850	1850	Marshall B. Dalton§	H. Dwight Hall
Cotton and Woolen Manufacturers' Mutual Insurance Co. of New England	Boston, Mass.	1875	1875	1875	Eugene H. Clapp	Edward H. Williams
Fall River Manufacturers' Mutual Insurance Co.	Fall River, Mass.	1870	1870	1870	James E. Osborn	H. N. G. Terry
Industrial Mutual Insurance Co.	Boston, Mass.	1890	1890	1890	Edwin N. Bartlett	Edward H. Williams
Paper Mill Mutual Insurance Co.	Boston, Mass.	1887	1887	1887	Marshall B. Dalton§	George H. Gibson
Rubber Manufacturers' Mutual Insurance Co.	Boston, Mass.	1884	1885	1885	Eugene H. Clapp	Edward H. Williams
Worcester Manufacturers' Mutual Insurance Co.	Worcester, Mass.	1855	1855	1855	Waldo E. Buck	Walter A. Harrington

*Entirely reinsured by the Holyoke Mutual Fire Insurance Co. in 1934.

†Name changed in 1934 to "Hardware Mutual Fire Insurance Co. of Minnesota."

‡Reorganized.
§Elected in 1934.

TABLE 1.—*Fire and Marine Insurance Companies Authorized to Transact Business, etc.—Continued*

NAME OF COMPANY	Principal Office	Incorporated	Commenced Business	Admitted to Mass.	President	Secretary
<i>Manufacturers' Mutuals of Other States</i>						
American Mutual Fire Insurance Co.	Providence, R. I.	1877	1877	1900	Hovey T. Freeman	Theodore P. Bogert
Blackstone Mutual Fire Insurance Co.	Providence, R. I.	1868	1868	1900	Charles H. Smith	Howard I. Lee
Enterprise Mutual Fire Insurance Co.	Providence, R. I.	1874	1874	1900	Hovey T. Freeman	Theodore P. Bogert
Firemen's Mutual Insurance Co.	Providence, R. I.	1854	1854	1900	Frederick T. Moses	Charles G. Easton
Hope Mutual Fire Insurance Co.	Providence, R. I.	1875	1875	1900	Charles C. Stover	Royal G. Luther
Keystone Mutual Fire Insurance Co.	Philadelphia, Pa.	1884	1885	1907	Richard H. Morris	Ray L. Hudson
Nantux Mutual Fire Insurance Co.	Philadelphia, Pa.	1894	1894	1907	Richard H. Morris	Ray L. Hudson
Manufacturers' Mutual Fire Insurance Co.	Providence, R. I.	1835	1835	1900	Hovey T. Freeman	Theodore P. Bogert
Mechanics Mutual Fire Insurance Co.	Providence, R. I.	1871	1871	1900	Hovey T. Freeman	Theodore P. Bogert
Mercantile Mutual Fire Insurance Co.	Providence, R. I.	1884	1884	1901	Frederick T. Moses	J. M. Legris
Merchants Mutual Fire Insurance Co.	Providence, R. I.	1874	1874	1900	Charles H. Smith	Howard I. Lee
Mill Owners Mutual Fire Insurance Co.	Chicago, Ill.	1895	1895	1917	H. N. Wade	H. J. Jann
Philadelphia Manufacturers Mutual Fire Insurance Co.	Philadelphia, Pa.	1880	1880	1901	Richard H. Morris	Ray L. Hudson
Protection Mutual Fire Insurance Co.	Chicago, Ill.	1887	1887	1917	H. N. Wade	H. J. Jann
Rhode Island Mutual Fire Insurance Co.	Providence, R. I.	1848	1848	1900	Hovey T. Freeman	Theodore P. Bogert
State Mutual Fire Insurance Co.	Providence, R. I.	1855	1855	1900	Hovey T. Freeman	Theodore P. Bogert
What Cheer Mutual Fire Insurance Co.	Providence, R. I.	1873	1874	1900	Charles C. Stover	Royal G. Luther
<i>Massachusetts Stock Companies</i>						
Boston Insurance Co.	Boston, Mass.	1873	1874	1874	William R. Hedge	William J. Chisholm
The Employers' Fire Insurance Co.	Boston, Mass.	1921	1921	1921	Edward C. Stone	Franklin P. Horton
Massachusetts Fire and Marine Insurance Co.	Boston, Mass.	1910	1910	1910	William H. Koop	Eugene S. Archer
New England Fire Insurance Co.	Pittsfield, Mass.	1919	1920	1920	George G. Bulkley	Carl B. Gale
Old Colony Insurance Co.	Boston, Mass.	1906	1906	1906	William R. Hedge	William J. Chisholm
Sentinel Fire Insurance Co.	Springfield, Mass.	1924	1925	1925	George G. Bulkley	William A. Hebert
Springfield Fire and Marine Insurance Co.	Springfield, Mass.	1849	1851	1851	George G. Bulkley	William A. Hebert
<i>Stock Companies of Other States</i>						
Aetna Insurance Co.	Hartford, Conn.	1819	1819	1856	W. Ross McCain	Frank G. Bush
Agricultural Insurance Co.	Watertown, N. Y.	1853	1853	1859	H. R. Waite	W. A. Seaver
Albany Insurance Co.	New York, N. Y.	1811	1811	1878	Ronald R. Martin	Frank J. Barry
The Alleghenia Fire Insurance Co. of Pittsburgh	Pittsburgh, Pa.	1868	1868	1908	G. W. Unverzagt	W. A. Forrester, Jr.
The Alliance Insurance Co. of Philadelphia	Philadelphia, Pa.	1904	1905	1905	Benjamin Rush	John J. Connor
Allied Fire Insurance Co. of Utica	Utica, N. Y.	1923	1923	1924	D. Dew. Smyth	John L. Train
The American Insurance Co.	Newark, N. J.	1846	1846	1874	C. W. Bailey	F. Hoadley
American Alliance Insurance Co.	New York, N. Y.	1897	1897	1897	William H. Koop	Daniel R. Ackerman
American Automobile Fire Insurance Co.	St. Louis, Mo.	1927	1928	1928	L. A. Harris	P. R. Ryan
American Central Insurance Co. (Mo.)	New York, N. Y.	1853	1853	1872	F. W. Koeckert	D. D. Henry
The American Druggists' Fire Insurance Co.	Cincinnati, Ohio	1906	1907	1909	Charles H. Avery	Frank H. Freericks
American Eagle Fire Insurance Co.	New York, N. Y.	1915	1915	1915	Bernard M. Culver	F. R. Millard
American Equitable Assurance Co. of New York	New York, N. Y.	1918	1918	1918	Richard A. Corroon	William J. Reynolds
American and Foreign Insurance Co.	New York, N. Y.	1896	1897	1927	J. E. Hoffman	G. Inselman
The American National Fire Insurance Co. (Ohio)	New York, N. Y.	1914	1916	1922	William H. Koop	Daniel R. Ackerman
American Union Insurance Co. of New York	Hartford, Conn.	1923	1923	1923	J. H. Vredend	W. R. Hills

Anchor Insurance Co.	Providence, R. I.	1928	G. C. House	1928	R. S. Duncombe
The Automobile Insurance Co. of Hartford	Hartford, Conn.	1907	Morgan B. Brainard	1913	Olaf Nordeng
The Baltimore American Insurance Co. of New York	New York, N. Y.	1925	Wilfred Kurth	1925	Vincent F. Wyatt
Bankers and Shippers Insurance Co. of New York	New York, N. Y.	1918	C. W. Meserole	1919	H. B. Lamy, Jr.
Birmingham Fire Insurance Co. of Pennsylvania	Pittsburgh, Pa.	1871	William Henning	1927	Kenneth F. May
Buffalo Insurance Co.	Buffalo, N. Y.	1867	Sidney R. Kennedy	1873	Charles A. George
Caledonian-American Insurance Co. (N. Y.)	Hartford, Conn.	1897	Robert R. Clark	1898	Charles Schweis
The California Insurance Co.	San Francisco, Cal.	1864	J. C. Griffiths, Jr.	1914	V. J. Robinson
The Capital Fire Insurance Association	Camden, N. J.	1841	William T. Read	1900	Elwood S. Thompson
The Capital Fire Insurance Co. of Concord, N. H.	Newark, N. J.	1886	Charles L. Jackman	1887	Walter Williamson
The Carolina Insurance Company (N. C.)	New York, N. Y.	1887	Wilfred Kurth	1929	Vincent P. Wyatt
Central Fire Insurance Co. of Baltimore	Baltimore, Md.	1865	Charles H. Roloson, Jr.	1926	Thomas Hughes
Central Union Insurance Co. (N. J.)	Hartford, Conn.	1928	J. H. Vreeland	1929	W. R. Hills
The Church Properties Fire Insurance Corporation	New York, N. Y.	1929	William Fellows Morgan	1930	Bradford B. Locke
Citizens Insurance Co. of New Jersey	Hartford, Conn.	1929	R. M. Bissell	1930	Clyde F. Smith
City of New York Insurance Co.	New York, N. Y.	1905	Wilfred Kurth	1905	Harry H. Schulte
Columbia Insurance Co. (N. J.)	New York, N. Y.	1901	Perival Beresford	1902	T. J. Irvine
The Columbia Fire Insurance Co. of Dayton, Ohio	Newark, N. J.	1881	C. W. Bailey	1924	Herman Rice
Commerce Insurance Co.	Glen Falls, N. Y.	1859	F. W. Smalley	1864	F. W. Stein
The Commercial Union Fire Insurance Co. of New York	New York, N. Y.	1890	Cecil F. Koeckert	1895	James Gauckroder
The Commonwealth Insurance Co. of New York	New York, N. Y.	1886	William E. Wollaefer	1887	R. P. Stockham
The Concordia Fire Insurance Co. of Milwaukee	Newark, N. J.	1870	Edward Milligan	1887	R. E. Brandenburg
The Connecticut Fire Insurance Co.	Hartford, Conn.	1850	Bernard M. Culver	1856	F. R. Millard
County Fire Insurance Co. of Philadelphia	New York, N. Y.	1853	William H. Koop	1853	Daniel R. Ackerman
The Detroit Fire and Marine Insurance Co.	New York, N. Y.	1832	William H. Koop	1833	Daniel R. Ackerman
Dixie Fire Insurance Co. (N. C.)	Newark, N. J.	1866	Harry R. Bush	1866	Clyde A. Holt
Dubuque Fire & Marine Insurance Co.	Dubuque, Iowa	1883	C. J. Schoup	1906	S. F. Weiser
The Eagle Fire Co. of New York	New Haven, Conn.	1806	Hart Darlington	1883	Everard P. Smith
The East and West Insurance Co. of New Haven	New Haven, Conn.	1923	Victor Roth	1923	W. A. Thomson
Empire State Insurance Co.	Watertown, N. Y.	1928	H. R. Waite	1928	W. A. Seaver
Equitable Fire and Marine Insurance Co. (R. I.)	Hartford, Conn.	1859	Edward Milligan	1860	Samuel G. Howe
Excelsior Insurance Co. of New York	Syracuse, N. Y.	1919	Fredrick V. Bruns	1923	Virgil H. Clymer
Export Insurance Co.	New York, N. Y.	1923	L. L. Fleming	1923	W. H. Koor
The Farmers Fire Insurance Co.	Newark, N. J.	1853	C. M. Kerr	1853	A. S. McConkey
Federal Insurance Co. (N. J.)	New York, N. Y.	1901	Hendon Chubb	1903	Thomas J. Goddard
Federal Union Insurance Co. (Ill.)	New York, N. Y.	1908	Harold Warner	1903	C. L. Purdin
Fidelity and Guaranty Fire Corporation	Baltimore, Md.	1928	Frank A. Gantert	1929	J. Tabb Robertson
Fidelity-Phoenix Fire Insurance Co. of New York	New York, N. Y.	1910	Bernard M. Culver	1910	F. R. Millard
Fire Association of Philadelphia	Philadelphia, Pa.	1820	Otho E. Lane	1872	A. Irvin Voss
Fireman's Fund Insurance Co.	San Francisco, Cal.	1863	J. B. Levison	1869	Edward V. Mills
The President and Directors of the Firemen's Insurance Co. of Washington and Georgetown	Washington, D. C.	1837	William M. Hoffman	1913	Albert W. Howard
Firemen's Insurance Co. of Newark, New Jersey	Newark, N. J.	1855	Neal Bassett	1875	H. C. Houghton
First American Fire Insurance Co.	New York, N. Y.	1925	Bernard M. Culver	1925	F. R. Millard
First National Insurance Co. of America	Seattle, Wash.	1928	H. K. Dent	1929	Ralph H. Baldwin
The Franklin Fire Insurance Co. of Philadelphia	New York, N. Y.	1820	Wilfred Kurth	1869	Vincent P. Wyatt
Franklin National Insurance Co. of New York	Hartford, Conn.	1925	F. D. Layton	1925	L. C. Bred
The Fulton Fire Insurance Co.	New York, N. Y.	1929	Charles W. Higley	1929	F. Elmer Simmons
General Exchange Insurance Corporation	New York, N. Y.	1925	Livingston L. Short	1925	George H. Bartholomew

*As a stock company.

TABLE 1.—*Fire and Marine Insurance Companies Authorized to Transact Business, etc.—Continued*

NAME OF COMPANY		Principal Office	Incorporated	Commenced Business	Admitted to Mass.	President	Secretary
<i>Stock Companies of Other States—Continued</i>							
General Insurance Co. of America	.	Seattle, Wash.	1923	1923	1932	H. K. Dent	Ralph H. Baldwin
The Girard Fire and Marine Insurance Co. (Pa.)	.	Newark, N. J.	1853	1853	1872	Henry M. Gratz	H. C. Houghton
Glens Falls Insurance Co.	.	Glens Falls, N. Y.	1849	1850	1871	F. W. Stein	F. W. Stein
Globe & Republic Insurance Co. of America (Pa.)	.	New York, N. Y.	1862	1862	1912	Richard A. Carroon	Edward A. Flickner
Granite State Fire Insurance Co.	.	Portsmouth, N. H.	1885	1885	1886	Frank W. Sargeant	Orel A. Dexter
Great American Insurance Co.	.	New York, N. Y.	1872	1872	1887	William H. Koop	Eugene S. Archer
The Hanover Fire Insurance Co.	.	New York, N. Y.	1852	1852	1859	Charles W. Higley	F. Elmer Sammons
Hartford Fire Insurance Co.	.	Hartford, Conn.	1810	1810	1856	R. M. Bissell	Clyde P. Smith
The Home Insurance Co.	.	New York, N. Y.	1853	1853	1856	Wilfred Kurth	Vincent P. Wyatt
Home Fire and Marine Insurance Co. of California	.	San Francisco, Cal.	1864	1864	1918	J. B. Levison	Edward V. Mills
The Homeland Insurance Co. of America	.	New York, N. Y.	1927	1927	1927	Cecil F. Shallcross	R. P. Stockham
The Homestead Fire Insurance Co. (Md.)	.	New York, N. Y.	1922	1922	1926	Wilfred Kurth	R. P. Stockham
Imperial Assurance Co.	.	New York, N. Y.	1899	1899	1899	Perctval Beresford	John A. Campbell
The Importers and Exporters Insurance Co. of New York	.	New York, N. Y.	1918	1918	1919	Albert Valensi	T. J. Irvine
Insurance Co. of North America	.	Philadelphia, Pa.	1794	1794*	1861	Benjamin Rush	George S. Christie
The Insurance Co. of the State of Pennsylvania	.	Philadelphia, Pa.	1794	1794	1903	Gustavus Remak, Jr.	John J. Connor
Inter-Ocean Reinsurance Co.	.	Cedar Rapids, Iowa	1918	1920	1920	Roy E. Curry	J. H. Gifford
Lumbermens Insurance Co.	.	Philadelphia, Pa.	1873	1873	1924	Ralph L. Freeman	Karl P. Blaise
The Manhattan Fire and Marine Insurance Co.	.	New York, N. Y.	1923	1924	1924	Everett W. Nourse	Warren L. Bampton
Maryland Insurance Co. (Del.)	.	New York, N. Y.	1912†	1910	1913	Bernard M. Culver	Henry Haydock
Mechanics Insurance Co. of Philadelphia	.	Newark, N. J.	1854	1854	1884	Neal Bassett	F. R. Millard
Mechanics and Traders Insurance Co.	.	Hartford, Conn.	1933	1933	1884	John A. Snyder	John A. Snyder
The Mercantile Insurance Co. of America	.	New York, N. Y.	1897	1897	1897	R. P. Stockham	L. C. Breed
Merchants Fire Assurance Corp. of New York	.	New York, N. Y.	1910	1910	1897	Cecil F. Shallcross	R. P. Stockham
Merchants Insurance Co. of Providence	.	Providence, R. I.	1851	1851	1924	Alfred A. Moser	Walter F. Brady
Merchants and Manufacturers Fire Insurance Co. (N. J.)	.	New York, N. Y.	1849	1849	1928	Emil G. Pieper	Clifford E. Pieper
Mercury Insurance Co.	.	St. Paul, Minn.	1925	1925	1925	Joseph M. Byrne, Jr.	William F. King
Michigan Fire and Marine Insurance Co.	.	Detroit, Mich.	1880	1881	1908	F. R. Bigelow	J. C. McKown
Milwaukee Mechanics' Insurance Co.	.	Newark, N. J.	1852	1852	1885	George G. Bulkeley	W. T. Benallack
Minneapolis Fire and Marine Insurance Co.	.	Minneapolis, Minn.	1902	1902	1885	Neal Bassett	Ernest G. Ebert
Monarch Fire Insurance Co.	.	Cleveland, Ohio	1929	1929	1907	Walter C. Leach	A. C. Holmgren
National Fire Insurance Co. of Hartford	.	Hartford, Conn.	1869	1869	1929	Ralph Rawlings	William R. Daley
National-Ben Franklin Fire Insurance Co. of Pittsburgh, Pa.	.	Newark, N. J.	1910	1910	1872	F. D. Layton	L. C. Breed
National Liberty Insurance Co. of America	.	New York, N. Y.	1859	1859	1911	Neal Bassett	Thomas A. Hathaway
National Reserve Insurance Co. (Ill.)	.	Dubuque, Ia.	1919	1919	1859	Wilfred Kurth	Frank E. Burke
National Security Fire Insurance Co.	.	Omaha, Neb.	1914	1915	1929	C. J. Schrup	S. F. Weiser
National Union Fire Insurance Co. of Pittsburgh, Pa.	.	Pittsburgh, Pa.	1801	1901	1922	F. B. Johnson	B. A. Jochen
The Newark Fire Insurance Co. (N. J.)	.	New York, N. Y.	1811	1810	1901	F. J. Thomas	F. J. Breen
The New Brunswick Fire Insurance Co.	.	New York, N. Y.	1826	1826	1877	Harold Warner	G. A. Bernard
New Hampshire Fire Insurance Co.	.	Manchester, N. H.	1869	1870	1905	Wilfred Kurth	Vincent P. Wyatt
New Jersey Insurance Co. (N. J.)	.	New York, N. Y.	1910	1911	1872	Frank W. Sargeant	Gilman McAllister
New York Fire Insurance Co.	.	New York, N. Y.	1832	1832	1911	C. V. Meserole	H. B. Lamy, Jr.
New York Underwriters Insurance Co.	.	New York, N. Y.	1850	1926	1925	Richard A. Carroon	Emil Leitner
Niagara Fire Insurance Co.	.	New York, N. Y.	1825	1850	1925	R. M. Bissell	R. L. Tanner
Northern Insurance Co. of New York	.	New York, N. Y.	1897	1897	1857	Bernard M. Culver	F. R. Millard
	.	New York, N. Y.	1897	1897	1897	Harry H. Clutia	William Williams

The North River Insurance Co.	New York, N. Y.	1822	1823	1898	J. Lester Parsons	David G. Wakeman
Northwestern Fire and Marine Insurance Co.	Minneapolis, Minn.	1905	1906	1917	John H. Griffin	Oscar J. Eastman†
Northwestern National Insurance Co. of Milwaukee, Wis.	Milwaukee, Wis.	1869	1869	1872	Alfred F. James	Lubin M. Stuart
Occidental Insurance Co.	San Francisco, Cal.	1927	1928	1928	J. B. Levison	Edward V. Mills
Ohio Farmers Insurance Co.	Le Roy, Ohio	1845	1848	1920	F. H. Hawley	J. C. Hiestand
Orient Insurance Co.	Hartford, Conn.	1867	1872	1872	Gilbert Kingan	A. H. Murphy
Pacific Fire Insurance Co.	New York, N. Y.	1851	1851	1920	C. V. Meserole	H. B. Lamy, Jr.
Patriotic Insurance Co. of America	New York, N. Y.	1922	1923	1923	Oswald Tregaskis	Elliott Middleton
The Pennsylvania Fire Insurance Co.	New York, N. Y.	1825	1825	1871	Cecil F. Shallockross	R. P. Stockham
Philadelphia Fire & Marine Insurance Co.	Philadelphia, Pa.	1923	1923	1923	Benjamin Rush	John J. Connor
Philadelphia National Insurance Co.	Philadelphia, Pa.	1928	1928	1928	Ralph L. Freeman	Warren L. Brampton
The Phoenix Insurance Co.	Hartford, Conn.	1854	1854	1859	Edward Milligan	Edward V. Chaplin
Piedmont Fire Insurance Co. (N. C.)	Hartford, Conn.	1895	1895	1931	W. Ross McCain	J. Ross Stewart
The Pilot Reinsurance Co. of New York	New York, N. Y.	1925	1925	1926	Carl Schreiner	A. F. Sadler
The Potomac Insurance Co. of the District of Columbia	Philadelphia, Pa.	1831	1831	1914	Frederick Richardson	Alexander K. Phillips
Providence Washington Insurance Co.	Providence, R. I.	1799	1799	1872	Garry C. Hoise	W. H. Phillips
Provident Fire Insurance Co. (N. H.)	New York, N. Y.	1924	1924	1924	Gayle T. Forbush	John Koenig
The Prudential Insurance Co. of Great Britain Located in New York	New York, N. Y.	1922	1922	1922	C. A. Nottingham	C. L. Purdin
Queen Insurance Co. of America	New York, N. Y.	1891	1891	1891	Harold Warner	Sigourney F. Mininger
The Reliance Insurance Co. of Philadelphia	New York, N. Y.	1841	1841	1886	Otho E. Lane	A. Irvin Voss
Republic Insurance Co.	Philadelphia, Pa.	1919	1919	1932	A. F. Pillet	John Crawford
Rhode Island Insurance Co.	Providence, R. I.	1905	1905	1907	Emil G. Pieper	Clifford E. Pieper
Richmond Insurance Co. of New York	West New Brighton, N. Y.	1907	1907	1907	J. F. Smith	David G. Wakeman
Rochester American Insurance Co.	New York, N. Y.	1928	1928	1928	William H. Koop	Daniel R. Ackerman
Safeguard Insurance Co. of New York	Hartford, Conn.	1915	1915	1915	Gilbert Kingan	A. H. Murphy
Seaboard Fire & Marine Insurance Co.	New York, N. Y.	1929	1929	1929	Frank B. Martin	Harold W. Rudolph
Security Insurance Co. of New Haven	New Haven, Conn.	1841	1841	1874	Victor Roth	W. A. Thomson
Southern Fire Insurance Co.	Durham, N. C.	1923	1923	1923	J. F. Glass	L. L. Sasser
Southern Fire Insurance Co. of New York	New York, N. Y.	1929	1929	1929	Wilfred Kurth	Asbby E. Hill
The Standard Fire Insurance Co.	Hartford, Conn.	1905	1910	1910	Morgan B. Brannard	Olaf Nordeng
Standard Fire Insurance Co. of New Jersey	Trenton, N. J.	1868	1868	1913	Owen J. Prior	Richard J. Carey
Standard Insurance Co. of New York	New York, N. Y.	1922	1922	1922	J. A. Kelsey	C. L. Henry
Star Insurance Co. of America	New York, N. Y.	1896	1897	1915	Harold Warner	C. L. Purdin
St. Paul Fire and Marine Insurance Co.	St. Paul, Minn.	1865	1865	1865	F. R. Bigelow	J. C. McKown
Sun Underwriters Insurance Co. of New York	New York, N. Y.	1929	1930	1930	Oswald Tregaskis	Elliott Middleton
Superior Fire Insurance Co. (Pa.)	Newark, N. J.	1871	1871	1909	Neal Bassett	H. C. Houghton
Sussex Fire Insurance Co.	Newark, N. J.	1928	1928	1928	Franklin W. Fort	James Y. Millne
Transcontinental Insurance Co. (N. Y.)	Hartford, Conn.	1925	1925	1925	Frank D. Layton	L. C. Breed
The Travelers Fire Insurance Co.	Hartford, Conn.	1923	1924	1925	L. Edmund Zacher	Robert H. Williams
United Firemen's Insurance Co. of Philadelphia	Minneapolis, Minn.	1910	1913	1929	R. M. Bissell	L. B. Van de Wall†
United Fires Fire Insurance Co.	New York, N. Y.	1860	1861	1910	Percival Beresford	T. J. Irvine
United States Fire Insurance Co.	New York, N. Y.	1824	1824	1912	J. Lester Parsons	David G. Wakeman
Universal Insurance Co. (N. J.)	New York, N. Y.	1921	1921	1921	Samuel Bird	John T. Byrne
Victory Insurance Co. of Philadelphia	Philadelphia, Pa.	1919	1920	1920	Otho E. Lane	A. Irvin Voss
The Virginia Fire and Marine Insurance Co.	Richmond, Va.	1832	1832	1906	William Palmer Hill	William Palmer Hill
Westchester Fire Insurance Co.	New York, N. Y.	1837	1870§	1869	Otto E. Schaefer	C. B. G. Gallard
The World Fire and Marine Insurance Co.	Hartford, Conn.	1921	1924	1924	W. Ross McCain	Frank G. Bush

* As an association.

† Reincorporated.

‡ Elected in 1934.

§ As a joint stock company.

TABLE 1.—*Fire and Marine Insurance Companies Authorized to Transact Business, etc.—Concluded*

UNITED STATES BRANCHES, COMPANIES OF OTHER COUNTRIES		Home Office		Incorporated to	Commenced Business in U. S.	Admitted to Mass.	Resident Manager or Attorney for United States	
Alliance Assurance Co., Ltd.	1824	1911	Chubb & Son, New York, N. Y.	
The Atlas Assurance Co., Ltd.	1808	1890	Ronald R. Martin, New York, N. Y.	
The British America Assurance Co.	1833	1893	Crum & Forster, New York, N. Y.	
British and Foreign Marine Insurance Co., Ltd.	1874	1886	J. E. Hoffman, New York, N. Y.	
The British General Insurance Co., Ltd.	1863	1880	F. W. Koeckert, New York, N. Y.	
Caledonian Insurance Co.	1904	1920	Robert R. Clark, Hartford, Conn.	
The Century Insurance Co., Ltd.	1805	1891	William A. McConnell, New York, N. Y.	
Commercial Union Assurance Co. (Ltd.)	1885	1912	F. W. Koeckert, New York, N. Y. (Fire)	
	1861	1871	William Betteridge, New York, N. Y. (Marine)	
The Eagle, Star and British Dominions Insurance Co. Ltd.	1904	1917	William A. Blodgett, New York, N. Y. (Fire)	
	Talbot, Bird & Co., Inc., New York, N. Y. (Marine)	
The Halifax Fire Insurance Co.	1809	1929	Wilfred Kurth } New York, N. Y.	
The Indemnity Mutual Marine Assurance Co., Ltd.	1826	1917	Charles L. Fyner } Appleton & Cox, Inc., New York, N. Y.	
The Law Union and Rock Insurance Co., Ltd.	1806	1897	Gilbert Kingan, Hartford, Conn.	
The Liverpool and London and Globe Insurance Co., Ltd.	1836	1856	Harold Warner, New York, N. Y. (Fire)	
	Harry W. Spicer, } New York, N. Y. (Marine)	
	Alexander B. Grant } Everett W. Nourse, New York, N. Y. (Fire)	
The London Assurance Corporation	1720	1872	Chubb & Son, New York, N. Y. (Marine)	
The London & Lancashire Insurance Co., Ltd.	1861	1879	Gilbert Kingan, Hartford, Conn.	
The London and Provincial Marine and General Insurance Co., Ltd.		
London and Scottish Assurance Corp., Ltd.	1860	1920	Frank & Du Bois, New York, N. Y.	
The Marine Insurance Co., Ltd.	1862	1915	R. P. Barbour, New York, N. Y. (Fire)	
The Netherlands Insurance Co., Est. 1845	1836	1886	Appleton & Cox, Inc., New York, N. Y. (Marine)	
North British and Mercantile Insurance Co., Ltd.	1845	1913	Chubb & Son, New York, N. Y.	
North China Insurance Co., Ltd.	1809	1867	Robert R. Clark, Hartford, Conn.	
	Cecil F. Shalleross, New York, N. Y.	
The Northern Assurance Co., Ltd.	1905	1922	Harry W. Spicer } New York, N. Y.	
	A. B. Grant } R. P. Barbour, New York, N. Y. (Fire)	
Norwich Union Fire Insurance Society, Ltd.	1836	1876	Hart Darlington, New York, N. Y. (Marine)	
The Palatine Insurance Co., Ltd.	1797	1879	W. C. Spelman, New York, N. Y. (Marine)	
Pearl Assurance Co., Ltd.	1900	1901	F. W. Koeckert, New York, N. Y.	
Phoenix Assurance Co., Ltd.	1864	1932	John F. Guinness, New York, N. Y.	
Royal Insurance Co., Ltd.	1879	1879	Perival Beresford, New York, N. Y. (Fire)	
The Royal Exchange Assurance	1845	1856	W. C. Spelman, New York, N. Y. (Marine)	
The Scottish Union and National Insurance Co.	1720	1904	Harold Warner, New York, N. Y.	
The Sea Insurance Co., Ltd.	1824	1880	Gayle T. Forbush, New York, N. Y. (Fire)	
	1875	1896	Appleton & Cox, Inc., New York, N. Y. (Marine)	
	J. H. Vreeland, Hartford, Conn.	
	Chubb & Son, New York, N. Y.	

Standard Marine Insurance Co., Ltd.	.	.	.	.	.	.	.	.	1871	1888	1912	{ Gilbert Kingan, Hartford, Conn. (Fire) W. J. Roberts & Co., Inc., New York, N. Y. (Marine)
The State Assurance Co., Ltd.	.	.	.	.	.	.	.	.	1891	1897	1898	{ Gayle, T. Forbush, New York, N. Y. Oswald Tregaskis, New York, N. Y.
Sun Insurance Office, Ltd.	.	.	.	.	.	.	.	.	1710	1882	1882	{ Harry W. Spicer } New York, N. Y. A. B. Grant
Thames and Mersey Marine Insurance Co., Ltd.	.	.	.	.	.	.	.	.	1862	1890	1883	{ Johnson & Higgins, Inc., New York, N. Y. (Fire) Appleton & Cox, Inc., New York, N. Y. (Marine) F. W. Koeckert, New York, N. Y.
Tokio Marine and Fire Insurance Co., Ltd.	.	.	.	.	.	.	.	.	1879	1912	1917	{ W. J. Roberts & Co., Inc., New York, N. Y. Everett W. Nourse, New York, N. Y. Percival Beresford, New York, N. Y. (Fire) W. C. Spelman, New York, N. Y. (Marine) Crum & Forster, New York, N. Y. (Fire) Appleton & Cox, Inc., New York, N. Y. (Marine) Frank & Du Bois, New York, N. Y.
Union Assurance Society Ltd.	.	.	.	.	.	.	.	.	1907	1909	1912	
Union Insurance Society of Canton, Ltd.	.	.	.	.	.	.	.	.	1835	1917	1919	
The Union Fire, Accident and General Insurance Co.	.	.	.	.	.	.	.	.	1828	1910	1910	
The Union Marine and General Insurance Co., Ltd.	.	.	.	.	.	.	.	.	1863	1880	1904	
The Western Assurance Co.	.	.	.	.	.	.	.	.	1851	1874	1873	
The Yorkshire Insurance Co., Ltd.	.	.	.	.	.	.	.	.	1825	1911	1911	

TABLE 2.—Income, Disbursements, Premiums, Losses, Assets, Liabilities, and Surplus to Policyholders, Dec. 31, 1933

COMPANIES		Income	Disbursements	Net Premiums	Net Losses Paid	Admitted Assets	Liabilities	Surplus to Policyholders ¹
<i>Massachusetts Mutual Companies Other than Manufacturers'</i>								
Abington	.	\$204,456	\$190,110	\$187,605	\$66,164	\$440,563	\$247,709	\$192,854
Allied American	.	195,151	205,309	180,299	41,112	644,739	209,771	434,968
Associated Merchants	.	53,112	37,381	52,736	13,179	75,734	48,567	27,167
Attleborough	.	21,524	13,688	17,878	3,437	91,574	27,844	63,730
Barnstable County	.	111,690	84,195	94,275	17,721	432,470	120,646	311,824
Berkshire	.	576,262	526,169	544,628	216,265	745,394	586,869	158,525
Bristol	.	296,287	279,315	279,315	79,817	468,644	330,708	137,936
Cambridge	.	119,612	95,792	103,088	33,420	322,809	157,904	164,905
Citizens	.	73,297	65,030	62,197	18,919	270,234	140,941	129,293
Dedham	.	156,628	143,509	136,217	57,928	514,021	245,792	268,229
Dorchester	.	438,762	427,983	415,968	164,453	692,233	442,218	250,015
Federal	.	428,901	542,917	398,518	200,378	581,385	345,821	235,564
Fitchburg	.	33,607	33,253	10,011*	2,301	787	1,843	—
Groveland	.	27,349	94,832	19,404	39,019	94,116	66,433	27,683
Hampshire	.	256,373	239,635	219,561	77,769	699,399	374,656	324,743
Hingham	.	659,849	544,815	563,923	176,476	1,861,087	693,025	1,168,662
Holyoke	.	108,208	106,657	99,680	39,804	213,672	134,472	79,200
Lowell	.	1,213,804	1,060,883	1,058,058	394,465	2,924,169	1,056,073	1,868,096
Lumber	.	-11,826	131,420	-19,925	19,976	—	—	—
Lynn Manufacturers and Merchants	.	166,320	142,275	147,269	48,860	428,271	207,590	220,681
Lynn Mutual	.	195,658	194,928	175,380	51,878	430,378	256,638	174,240
Merchants and Farmers	.	832,189	829,565	654,046	239,708	1,186,501	882,595	303,906
Merrimack	.	662,944	524,175	559,030	183,713	1,764,014	787,658	976,356
Middlesex	.	42,754	35,435	23,755	2,796	441,273	61,578	379,695
Mutual Fire	.	20,669	59,593	27,618	10,413	51,483	34,857	16,628
Mutual Protection	.	6,444	5,558	3,727	171	66,549	6,191	60,358
Newburyport	.	236,796	175,958	176,347	61,496	1,219,132	441,934	777,178
Norfolk	.	882,433	792,591	770,189	231,246	2,135,640	847,299	1,288,341
Quincy	.	68,668	70,885	63,201	23,789	141,914	68,332	68,332
Salem	.	237,668	207,675	197,112	75,905	900,230	287,785	612,445
Traders and Mechanics	.	2,368,314	2,028,409	2,215,862	682,723	3,567,641	2,106,690	1,460,951
United Mutual	.	22,728	22,572	9,459*	3,892	299	3,096	—
West Newbury	.	603,749	444,937	486,485	143,381	2,706,229	961,427	1,744,802
Worcester Mutual	.	—	—	—	—	—	—	—
Totals	.	\$11,321,580	\$10,364,861	\$9,912,916	\$3,422,584	\$26,113,644	\$12,190,232	\$13,927,305
<i>Mutual Companies of Other States Other than Manufacturers'</i>								
Atlantic Mutual	.	\$2,391,388	\$3,852,016	\$2,357,552	\$1,299,642	\$18,932,313	\$10,352,468	\$8,579,845
Automobile Mutual	.	759,948	595,580	537,982	88,486	3,860,092	677,862	3,182,230
Central Manufacturers†	.	3,476,694	3,364,554	2,921,933	1,191,079	4,425,321	1,883,721	2,541,800
Glen Cove Mutual	.	324,204	364,913	279,832	122,967	525,664	319,556	206,108
Grain Dealers National	.	1,676,796	1,640,142	1,563,943	537,218	2,834,926	1,425,137	1,409,789
Hardware Dealers	.	3,610,637	3,183,190	3,440,820	1,034,838	4,620,020	2,896,357	1,723,663

Indiana Lumbermen's	1,203,732	1,145,340	1,090,053	416,686	2,300,842	885,221	1,415,621
Lumbermen's Mutual	1,779,568	1,773,490	1,680,665	617,500	2,037,326	1,403,825	633,501
Mansfield Mutual	84,219	84,219	82,335	23,142	265,049	61,296	203,753
Manufacturers and Merchants	233,366	298,266	152,501	54,222	877,282	336,965	540,317
Manufacturers and Merchants	150,251	150,251	103,846	71,006	277,406	131,047	146,359
Michigan Millers	2,428,420	2,590,065	2,215,384	731,827	3,576,902	2,066,549	1,510,353
Millers Mutual (Ill.)	1,494,427	1,351,485	1,400,156	417,231	2,378,132	1,089,407	1,288,725
Millers Mutual (Pa.)	610,975	552,765	552,101	121,579	1,413,189	424,139	988,020
Millers Mutual (Texas)	787,898	787,898	817,492	283,193	1,413,922	765,810	648,112
Millers National	2,925,953	2,681,840	2,662,659	910,252	5,361,950	3,276,537	2,085,413
Mill Owners Mutual (Iowa)	1,665,509	1,679,829	1,598,777	601,743	2,340,247	1,393,349	946,898
Minnesota Implement	3,616,251	3,388,943	3,356,199	1,063,621	3,927,471	3,099,985	827,486
Mutual Fire (Me.)	242,234	232,741	193,504	88,771	392,838	232,282	160,556
National Mutual (Ohio)	202,917	219,604	192,444	73,685	330,621	219,449	111,172
National Retailers	1,184,743	932,457	1,152,178	323,522	1,358,208	1,001,562	356,646
Northwestern Mutual	4,301,569	4,221,390	4,112,022	1,680,988	4,390,390	3,427,013	963,377
Ohio Hardware	353,603	433,751	335,589	139,998	439,295	291,570	97,725
Ohio Mutual	99,300	88,084	81,813	21,409	457,511	84,458	373,053
Pawtucket Mutual	752,326	687,785	676,781	206,659	1,335,200	896,512	438,688
Pennsylvania Lumbermen's	1,449,377	1,321,958	1,341,068	534,849	2,723,439	1,211,265	1,512,174
Pennsylvania Millers	805,105	739,813	759,949	216,013	2,342,806	508,643	1,834,163
Phenix Mutual	144,711	198,764	122,050	43,211	336,528	198,654	137,874
Providence Mutual	210,699	184,439	144,593	35,723	1,370,445	427,403	943,042
Retail Hardware	3,494,482	3,298,994	3,192,167	1,071,781	5,121,786	2,871,687	2,250,099
Union Mutual	499,577	502,535	355,547	120,393	728,121	425,624	302,497
Utica	162,411	154,795	154,157	82,674	242,056	160,044	82,012
Vermont Mutual	770,720	745,007	745,734	442,732	803,564	540,260	263,295
Western Millers Mutual	581,495	585,795	551,660	195,548	775,793	380,910	394,883
Totals	\$45,598,907	\$44,014,698	\$40,987,576	\$14,884,188	\$84,706,825	\$46,024,955	\$38,741,870
<i>Massachusetts Manufacturers' Mutuals</i>							
Arkwright	\$2,594,049	\$2,083,187	\$2,302,438	\$115,191	\$5,907,376	\$2,061,151	\$3,846,225
Boston Manufacturers	3,362,882	3,586,357	3,013,869	153,466	6,373,249	2,626,711	3,746,538
Onton and Wooten	640,776	708,250	564,584	37,822	1,615,559	541,019	1,074,540
Fall River Manufacturers	1,000,484	1,072,353	896,524	47,691	2,007,248	780,689	1,226,549
Industrial	325,889	343,436	283,115	18,762	919,830	270,965	648,865
Paper Mill	295,761	310,598	267,826	11,946	619,791	210,248	409,543
Rubber Manufacturers	641,243	694,696	564,768	37,632	1,633,063	541,023	1,092,040
Worcester Manufacturers	992,459	1,044,234	898,784	45,012	2,062,060	1,064,416	977,644
Totals	\$9,853,543	\$10,443,111	\$8,791,908	\$467,522	\$21,138,176	\$8,116,232	\$13,021,944
<i>Manufacturers' Mutuals of Other States</i>							
American Mutual	\$751,602	\$933,982	\$652,249	\$58,653	\$1,938,638	\$1,212,862	\$725,776
Blackstone Mutual	1,431,425	1,720,108	1,218,670	102,931	3,067,435	1,375,862	1,691,573
Enterprise Mutual	752,431	931,142	652,249	58,653	1,910,966	1,208,132	702,834
Firemen's Mutual	2,025,663	2,551,680	1,805,348	151,951	4,256,796	2,076,304	2,180,492
Hope Mutual	527,973	595,539	473,380	36,783	1,277,849	532,573	745,276
Keystone Mutual	237,507	358,861	191,472	14,883	437,316	307,701	129,615
Manton Mutual	210,814	326,022	186,431	12,521	380,367	258,495	121,872

* Assessments on premium notes.

† See text for method of valuation of securities.

‡ Merged with the Ohio Millers Mutual Insurance Company in 1933.

¶ Includes assessments and guarantee deposits.

TABLE 2.—Income, Disbursements, Premiums, Losses, etc.—Continued

COMPANIES		Income	Disbursements	Premiums	Net Losses Paid	Admitted Assets	Liabilities Policyholders ¹	Surplus to
<i>Manufacturers' Mutuals of Other States — Concluded</i>								
Manufacturers' Mutual	.	\$1,255,879	\$1,549,154	\$1,087,082	\$97,755	\$3,316,739	\$1,927,575	\$1,389,164
Mechanics Mutual	.	766,174	943,197	652,249	58,653	2,212,713	1,238,535	974,178
Mercantile Mutual	.	620,714	763,123	570,110	48,051	980,132	655,539	324,593
Merchants Mutual	.	792,630	985,407	688,207	60,428	1,678,288	794,855	883,433
Mill Owners Mutual (Ill.)	.	373,103	415,351	327,947	30,684	753,346	375,236	378,110
Philadelphia Manufacturers	.	656,944	798,954	472,392	41,229	1,229,113	648,265	580,848
Protection Mutual	.	660,426	634,587	491,916	46,026	1,141,513	557,494	584,019
Rhode Island Mutual	.	1,270,108	1,544,636	1,037,925	97,755	3,518,768	2,002,902	1,515,866
State Mutual	.	1,537,448	1,828,785	1,304,498	117,307	4,397,836	2,417,996	1,979,840
What Cheer Mutual	.	530,537	600,997	472,563	36,937	1,367,830	533,321	834,509
Totals	.	\$14,301,378	\$17,481,585	\$12,333,845	\$1,071,200	\$33,865,645	\$18,123,047	\$15,741,998
<i>Massachusetts Stock Companies</i>								
Boston	.		\$5,563,484	\$4,774,115	\$2,198,363	\$20,820,889	\$9,673,952	\$11,146,937
Employers'	.	\$5,498,973	1,869,701	1,807,012	769,666	4,149,685	2,246,637	1,903,048
Massachusetts Fire and Marine	.	1,962,335	581,934	527,567	248,244	2,556,926	1,060,533	1,496,393
New England	.	648,769	381,896	300,103	150,135	1,242,634	465,757	776,877
Old Colony	.	1,736,377	1,544,739	1,409,200	632,486	8,052,202	2,912,084	5,140,118
Sentinel	.	402,091	445,385	302,206	152,535	2,252,149	481,869	1,770,280
Springfield Fire and Marine	.	11,447,668	12,220,124	10,278,293	5,188,612	27,100,206	15,222,057	11,878,149
Totals	.	\$22,047,305	\$22,607,263	\$19,308,496	\$9,340,041	\$66,174,691	\$32,062,889	\$34,111,802
<i>Stock Companies of Other States</i>								
Aetna	.	\$10,990,528	\$17,331,009	\$15,250,868	\$7,422,098	\$45,584,428	\$23,044,893	\$22,539,535
Agricultural	.	5,495,195	5,950,183	5,072,655	2,465,086	11,679,608	6,934,235	4,745,373
Albany	.	591,792	563,886	483,275	221,912	2,192,138	695,217	1,496,921
Allermann	.	1,455,138	1,865,244	1,254,651	610,986	4,838,280	2,032,938	2,805,342
Alliance	.	2,412,626	2,313,140	2,068,303	826,757	8,265,072	3,423,570	4,841,502
Alied Fire	.	136,459	120,122	117,452	25,630	497,842	338,285	159,557
American (N. J.)	.	14,039,200	13,880,562	12,874,763	5,798,672	27,756,961	19,149,294	8,607,667
American Alliance	.	1,903,467	1,973,373	1,497,881	669,848	7,981,938	2,877,109	5,094,829
American Automobile	.	481,449	1,673,405	388,135	475,349	1,595,414	763,539	831,875
American Central	.	2,947,001	2,460,348	2,246,008	1,112,709	6,929,068	3,559,596	3,369,472
American Druggists'	.	505,455	504,437	384,811	146,913	2,109,188	282,078	1,827,110
American Eagle	.	3,963,792	4,952,530	2,997,318	1,341,960	11,462,564	4,648,617	6,813,947
American Equitable	.	4,979,065	6,237,988	3,847,081	2,003,839	8,897,519	5,402,261	3,495,258
American and Foreign	.	1,502,906	1,419,774	1,294,179	528,080	5,750,834	1,932,190	3,818,644
American National	.	74,246	50,829	—	—	853,720	30,734	822,986
American Union	.	379,482	541,342	277,106	114,449	2,577,336	673,951	1,903,385
Anchor	.	544,226	503,626	479,956	233,051	1,863,567	579,966	1,283,601
American	.	6,505,124	6,567,671	5,884,211	2,435,543	17,762,315	8,359,796	9,402,519
Baltimore American	.	1,889,636	2,140,788	1,743,846	782,831	4,313,285	2,408,893	1,904,392
Bankers and Shippers	.	2,662,266	2,790,782	2,471,116	1,146,805	4,373,499	2,976,851	1,396,648

Birmingham (Pa.)	91,716	55,475	50,542	7,083	864,199	89,389	774,810
Buffalo	2,062,488	1,881,531	1,752,807	723,273	2,564,481	2,564,481	3,750,428
Caledonian-American	274,656	237,685	211,819	87,618	1,624,602	381,015	1,243,587
California	1,651,442	1,602,672	1,393,455	695,545	5,031,047	2,380,239	2,650,808
Camden	4,936,266	4,993,199	4,386,401	2,167,906	11,168,741	6,681,277	4,487,464
Capital	23,120	64,970	—	—	469,667	13,741	455,826
Carolina	498,937	548,598	413,890	207,491	2,085,648	999,556	1,126,092
Central Fire	995,083	967,340	867,197	342,714	3,374,686	1,421,014	1,953,672
Central Union	143,085	97,988	87,982	27,520	1,201,038	241,089	959,949
Church Properties	38,306	39,450	20,797	13,531	466,661	153,162	313,499
Citizens (N. J.)	469,360	444,773	373,543	144,072	2,756,351	714,872	2,041,479
City of New York	2,045,279	913,298	1,738,222	654,044	4,949,747	2,639,381	2,310,366
Columbia (N. J.)	807,264	2,018,235	660,677	303,665	3,199,326	1,334,825	1,864,501
Columbia (Ohio)	565,916	1,771,972	404,482	212,987	2,601,431	827,270	1,774,165
Commerce	1,246,186	1,594,910	1,014,260	481,762	3,148,361	1,344,207	1,804,154
Commercial Union (N. Y.)	919,886	908,600	795,064	389,758	3,012,661	1,467,978	1,544,683
Commonwealth	2,138,089	2,432,075	1,852,302	781,450	6,154,395	2,467,304	3,687,091
Concordia	1,054,414	1,907,000	819,488	696,118	4,144,378	1,732,773	2,411,805
Connecticut	5,173,344	4,894,526	4,357,287	2,027,478	18,008,967	7,200,553	10,808,414
Continental	22,742,186	36,942,389	19,093,203	8,998,071	67,958,451	30,772,450	37,186,001
County	486,674	426,982	372,835	175,445	2,348,351	847,366	1,500,985
Detroit Fire and Marine	1,211,769	1,179,072	1,055,133	497,355	3,817,319	1,639,256	2,158,063
Dixie	229,404	295,708	186,390	93,243	1,346,619	339,136	1,007,483
Dubuque Fire and Marine	2,087,245	2,056,168	1,898,266	868,347	4,483,301	3,023,673	1,459,628
Eagle (N. Y.)	537,641	540,592	399,862	156,776	2,403,938	607,683	1,796,255
East and West	548,767	500,441	393,228	145,216	2,861,159	965,607	1,895,552
Empire State	1,108,337	1,009,545	871,459	153,655	2,751,058	808,266	1,942,792
Equitable Fire and Marine	240,231	228,239	197,816	403,496	5,514,421	1,243,513	4,270,908
Excelsior	164,523	227,386	118,014	79,718	605,306	266,296	339,010
Export	744,408	669,630	638,991	312,107	895,335	89,640	715,695
Farmers'	3,397,059	2,807,309	2,728,409	999,058	2,699,702	1,034,407	1,635,295
Federal	722,324	671,384	611,417	246,889	16,145,564	5,069,786	11,075,778
Fidelity and Guaranty	2,962,012	2,913,385	2,086,217	1,099,399	2,995,796	942,459	1,963,542
Fidelity-Phenix	17,782,678	29,509,735	14,847,302	7,265,376	52,863,904	25,180,262	26,183,813
Fire Association	7,910,871	9,277,629	6,972,140	3,336,802	18,880,345	12,064,284	16,816,061
Fireman's Fund	14,034,640	14,543,935	12,658,056	5,720,092	31,963,555	18,088,010	13,875,545
Firemen's (D. C.)	173,245	213,409	134,339	33,279	703,112	299,680	403,432
Firemen's (N. J.)	12,954,374	18,445,062	12,199,810	3,741,632	37,389,667	21,670,626	15,719,041
First American	919,374	1,228,605	747,223	340,484	3,641,951	1,205,327	2,436,624
First National	17,531	3,265	4,410,337	—	432,932	16,860	7,110,072
Franklin Fire	5,538,891	6,142,776	4,410,337	2,092,016	17,171,042	9,409,033	7,762,069
Franklin National	519,674	530,666	419,331	209,101	2,885,320	728,759	2,156,561
Fulton	—	141,669	—120,036	82,503	1,365,440	134,314	1,231,126
General	11,034,956	7,614,173	10,371,800	3,956,756	18,148,532	8,130,553	10,011,952
General Exchange	3,104,657	3,032,901	2,599,147	1,207,128	7,610,228	5,599,063	2,011,165
General	1,153,607	2,260,163	819,889	696,118	4,621,642	2,243,482	2,378,160
Girard Fire and Marine	6,791,224	9,226,697	5,541,240	2,351,678	14,618,542	7,355,802	7,262,740
Glens Falls	3,069,844	4,412,940	2,471,701	1,292,520	5,341,288	3,245,654	2,095,634
Globe and Republic	1,166,529	1,117,358	1,003,597	467,629	3,910,628	1,814,895	2,095,733
Granite State	—	—	—	—	—	—	—
Great American	14,559,724	15,564,936	12,660,512	6,193,121	43,108,924	22,612,712	20,496,212

1 See text for method of valuation of securities.

TABLE 2.—*Income, Disbursements, Premiums, Losses, etc.*—Continued

COMPANIES		Stock Companies of Other States — Concluded					Net Premiums	Net Losses Paid	Admitted Assets	Liabilities	Surplus to Policyholders
		Income	Disbursements								
Hanover	.	\$5,054,805	\$5,213,837	\$4,348,131	\$1,707,522	\$14,582,435	\$6,942,639	\$7,639,796			
Hartford	.	33,470,398	34,010,135	30,382,611	14,102,347	81,059,374	43,179,037	37,880,337			
Home	.	40,040,217	42,879,933	36,177,021	18,155,692	88,595,034	49,180,200	39,414,834			
Home Fire and Marine	.	2,248,318	2,407,111	2,008,767	922,812	5,339,393	3,425,888	1,913,505			
Homeland	.	523,728	474,108	408,843	155,920	2,589,905	589,715	2,000,190			
Homeslad	.	455,203	411,653	396,971	162,279	1,615,333	828,892	786,441			
Imperial Assurance	.	1,060,484	1,185,777	891,699	414,879	3,623,882	1,545,068	2,078,814			
Importers and Exporters	.	1,490,177	1,929,075	1,401,988	999,316	1,609,254	864,465	744,789			
Insurance Co. of North America	.	23,621,531	25,200,511	20,274,776	8,169,567	79,498,372	34,483,803	45,014,569			
Insurance Co. of State of Pa.	.	580,883	1,764,893	367,596	642,599	3,905,162	2,168,752	1,736,410			
Inter-Ocean	.	2,192,342	2,272,506	2,003,185	932,263	3,928,319	2,430,100	1,498,219			
Lumbermen (Pa.)	.	1,738,376	1,832,210	1,497,996	669,336	4,299,735	2,208,151	2,091,584			
Manhattan Fire and Marine	.	710,998	646,329	595,189	209,543	2,602,970	948,702	1,654,268			
Maryland	.	426,570	787,876	322,716	161,085	2,408,440	594,484	1,813,956			
Mechanics	.	147,042	1,473,676	696,118	273,846	2,738,406	556,755	2,181,651			
Mechanics and Traders'	.	186,540	222,243	127,533	58,769	4,248,614	1,568,860	2,679,754			
Mercantile	.	2,107,741	2,340,905	1,843,554	854,834	6,116,591	2,546,892	3,569,699			
Merchants (N. Y.)	.	3,991,159	4,196,949	3,513,119	1,272,805	11,247,262	4,615,349	6,631,913			
Merchants (R. I.)	.	1,047,819	1,202,508	847,950	406,074	2,847,783	1,141,353	1,706,430			
Merchants and Manufacturers	.	1,479,976	1,989,669	1,257,990	658,324	3,085,269	1,592,477	1,492,792			
Mercury	.	1,794,043	1,757,837	1,588,626	645,593	4,092,933	2,012,876	2,080,057			
Michigan Fire and Marine	.	1,358,910	1,503,073	1,208,812	610,142	3,425,921	1,800,977	1,624,944			
Milwaukee Mechanics'	.	3,001,939	4,741,282	2,478,435	1,740,294	10,659,323	4,637,882	6,021,441			
Minneapolis Fire and Marine	.	102,301	61,823	1,180,333	849,354	1,460,558	243,534	1,217,024			
Monarch	.	1,800,616	1,969,688	1,230,488	6,098,792	39,887,839	18,547,906	2,252,550			
National Fire	.	13,629,669	15,931,121	12,330,488	696,118	3,705,004	1,452,454	7,244,727			
National-Ben Franklin	.	1,056,025	1,911,001	819,488	2,705,728	16,215,558	8,970,831	1,463,298			
National Liberty	.	5,654,236	7,052,806	4,955,582	474,423	2,119,412	888,272	1,675,028			
National Reserve	.	1,108,437	971,325	764,283	161,464	2,513,300	899,120	4,338,543			
National Security	.	482,480	412,392	398,777	275,233	13,329,752	8,991,209	4,329,227			
National Union	.	6,211,444	6,648,467	5,553,496	1,150,829	8,657,099	4,327,872	1,926,330			
Newark	.	3,174,223	3,362,206	2,831,571	457,160	4,169,045	2,242,715	8,726,921			
New Brunswick	.	1,126,283	1,242,380	898,922	1,655,687	15,390,344	1,857,348	2,476,279			
New Hampshire	.	4,482,954	4,187,708	3,799,052	1,504,711	3,333,627	2,510,380	5,688,736			
New Jersey	.	1,639,166	1,713,270	1,504,711	883,093	19,338,094	7,974,218	11,363,876			
New York	.	2,280,202	2,805,118	1,827,077	1,842,881	8,730,167	5,002,202	3,727,965			
New York Fire	.	1,151,550	946,221	899,581	1,310,697	18,476,144	6,627,976	9,848,168			
New York Underwriters	.	6,247,243	8,209,648	4,828,721	2,391,690	2,709,746	1,126,165	1,583,581			
Niagara	.	3,885,201	3,663,176	3,538,843	1,431,290	13,981,973	6,163,452	7,818,521			
Northern (N. Y.)	.	6,635,267	7,649,513	5,532,803	313,541	3,866,982	1,706,697	2,160,285			
North River	.	703,096	701,928	566,676	1,132,620	3,887,317	2,765,742	1,121,575			
Northwestern Fire and Marine	.	4,561,375	4,318,277	3,787,994	641,904	6,043,582	3,042,537	3,001,045			
Northwestern National	.	927,930	865,874	765,316							
Occidental	.	2,385,757	2,225,919	2,225,919							
Ohio Farmers	.	1,827,045	2,083,959	1,531,617							
Orient	.										

Pacific	3,037,958	3,288,105	2,854,883	1,313,076	5,373,072	3,354,509	2,018,563
Patric	.	597,848	525,298	282,922	2,286,338	908,493	1,377,845
Pennsylvania	4,908,437	5,874,698	4,306,365	1,734,326	13,532,902	6,696,504	6,836,398
Philadelphia Fire and Marine	1,398,933	1,308,109	1,187,565	475,090	4,777,627	1,844,863	937,764
Philadelphia National	699,115	941,813	557,830	239,312	2,401,755	830,542	1,571,213
Phoenix	9,026,382	9,118,982	7,220,664	3,359,821	34,301,537	10,691,126	23,610,411
Piedmont	264,650	191,746	232,355	89,255	790,042	358,971	431,071
Pilot Reinsurance	982,716	869,288	510,879	401,244	3,902,055	1,835,773	2,060,282
Potomac	1,432,944	1,397,853	1,328,257	673,021	3,437,485	2,036,167	1,401,328
Provident	5,247,780	5,405,123	4,637,734	2,120,610	11,413,386	5,802,207	5,611,179
Prudential	168,943	132,554	118,511	56,192	1,311,971	337,297	974,674
Queen	7,753,997	2,594,086	2,540,302	1,017,153	5,160,934	3,100,436	2,060,498
Reliance	7,426,234	8,078,637	6,640,466	2,712,477	21,340,441	10,280,149	11,060,292
Republic	235,268	425,350	154,743	73,632	1,734,514	408,869	1,323,645
Rhode Island	1,954,665	1,817,625	1,655,651	675,871	5,927,177	2,198,129	3,729,048
Rhode Island	1,436,560	1,888,737	1,263,563	628,663	3,686,321	1,974,393	1,711,928
Richmond	1,041,641	1,332,902	881,307	497,582	4,086,916	1,748,837	2,338,079
Rochester American	728,410	685,093	590,678	269,175	3,026,987	1,240,810	1,786,177
Safeguard	439,146	390,289	342,816	146,868	2,310,947	662,003	1,648,044
Seaboard Fire and Marine	1,324,934	971,795	721,805	429,791	2,186,620	1,128,236	1,058,384
Security	4,224,660	4,547,330	3,753,713	1,945,691	10,313,545	6,041,300	4,272,245
Southern (N. C.)	329,667	424,028	268,477	162,809	1,206,274	393,384	812,890
Southern (N. Y.)	764,165	993,638	591,574	308,803	2,964,689	1,241,176	1,723,513
Standard (Conn.)	1,607,058	1,574,238	1,449,311	592,713	4,452,194	2,278,783	2,173,411
Standard (N. J.)	1,044,261	1,017,784	924,663	435,345	2,807,526	1,797,775	1,009,751
Standard (N. Y.)	1,391,518	1,208,874	1,235,962	501,717	5,648,624	2,015,797	3,632,827
Star	1,812,120	1,923,284	1,624,550	656,374	5,001,912	2,479,005	2,522,907
St. Paul Fire and Marine	12,383,201	11,897,866	10,977,092	5,230,854	30,205,216	15,490,073	14,715,143
Sun Underwriters	551,785	510,622	417,435	246,357	1,499,977	730,338	769,639
Superior Fire	1,027,649	1,196,572	885,107	435,074	3,757,169	2,006,552	1,780,617
Sussex	1,145,909	1,551,101	950,956	647,175	2,574,254	1,423,135	1,151,119
Transcontinental	521,842	524,026	419,331	209,101	3,085,180	706,828	2,378,352
Travelers Fire	9,866,084	8,893,862	9,236,247	3,017,626	16,790,188	12,977,506	3,812,652
Twin City	307,194	226,198	240,652	87,403	1,504,994	493,943	1,011,051
United Firemen's	1,050,985	1,208,406	876,752	402,026	3,747,250	1,929,811	1,817,439
United States Fire	10,283,198	11,316,598	8,972,166	4,254,803	25,208,000	13,445,612	11,822,388
Universal	1,650,391	1,423,710	747,216	537,841	3,098,741	2,179,225	919,516
Victory	245,439	388,228	154,670	73,331	1,617,129	342,774	1,274,355
Virginia Fire and Marine	715,650	890,522	609,213	335,770	2,407,550	1,180,615	1,226,935
Westchester	6,602,965	7,828,760	5,757,216	3,542,445	16,500,133	9,983,989	6,516,144
World Fire and Marine	1,200,499	946,953	1,037,992	476,277	4,532,850	1,333,099	3,199,757
Totals	\$556,114,092	\$602,112,118	\$465,037,360	\$216,070,449	\$1,473,449,289	\$723,614,762	\$749,834,527

United States Branches, Companies of Other Countries

Alliance Assurance	8830,930	\$927,635	\$757,797	\$304,191	\$1,663,076	\$1,013,230	\$649,846
Atlas Assurance	2,901,260	2,794,228	2,577,365	1,208,856	6,351,406	4,053,443	2,297,963
British America	869,446	982,657	749,866	428,946	2,320,018	1,199,806	1,120,212
British and Foreign Marine	1,112,287	1,008,609	491,847	189,001	2,750,256	1,080,558	1,669,698
British General	430,921	470,751	378,586	187,959	1,202,960	532,750	670,210
Caledonian	1,848,858	2,068,244	1,707,973	920,758	3,442,334	2,186,555	1,255,779

1 See text for method of valuation of securities.

TABLE 2.—*Income, Disbursements, Premiums, Losses, etc.—Concluded*

COMPANIES		Income	Disbursements	Net Premiums	Net Losses Paid	Admitted Assets	Liabilities	Surplus to Policyholders ¹
<i>United States Branches, Companies of Other Countries—Concluded</i>								
Century	.	\$1,643,746	\$2,598,688	\$1,289,806	\$584,642	\$2,873,251	\$1,701,117	\$1,172,134
Commercial Union Assurance	.	5,992,398	6,003,354	5,370,614	2,503,568	12,796,761	7,360,202	5,436,559
Eagle, Star and British	.	2,617,658	2,643,167	2,299,624	1,050,423	5,646,754	3,403,298	2,243,456
Halifax	.	700,051	694,282	577,110	225,075	2,305,342	1,145,347	1,159,995
Indemnity Mutual Marine	.	459,260	484,674	418,714	248,429	1,057,298	350,742	706,556
Law Union and Rock	.	908,616	911,793	769,205	270,591	2,508,321	1,470,358	1,038,163
Liverpool and London and Globe	.	9,820,491	10,254,193	8,067,154	3,238,012	19,060,368	11,833,142	7,227,226
London Assurance	.	3,710,565	3,826,109	3,360,086	1,403,300	7,299,477	4,364,946	2,934,531
London and Lancashire	.	3,674,642	3,781,875	3,306,755	1,468,930	7,605,055	4,595,703	3,009,352
London and Provincial	.	346,436	353,031	307,053	158,385	1,049,259	497,570	551,689
London and Scottish	.	471,781	473,433	368,209	157,583	1,720,553	784,458	936,095
Marine	.	1,825,099	2,104,813	1,495,677	408,150	4,671,059	1,681,646	2,989,413
Netherlands	.	466,045	485,172	399,775	179,820	1,602,630	517,935	1,084,695
North British and Mercantile	.	7,788,852	7,986,985	7,158,685	2,527,540	14,542,892	8,449,065	6,093,827
North China	.	138,284	124,871	77,946	33,034	1,118,326	133,591	984,735
Northern Assurance	.	3,816,269	3,685,195	3,417,566	1,581,694	8,030,023	5,512,705	2,517,318
Norwich Union	.	3,054,080	3,239,499	2,707,125	1,179,795	6,581,196	3,943,356	2,637,840
Palatine	.	1,354,339	1,480,769	1,194,460	592,029	3,564,218	1,861,543	1,702,675
Pearl Assurance	.	5,548,586	2,562,006	4,586,982	767,331	7,697,578	5,251,408	2,446,170
Phoenix Assurance	.	3,357,173	3,455,965	2,900,178	1,298,632	7,852,148	4,878,607	2,973,541
Royal	.	11,101,374	11,968,099	8,249,355	3,354,380	22,232,720	11,724,469	10,508,251
Royal Exchange	.	2,584,584	2,905,890	2,088,283	965,437	4,370,462	2,955,818	1,414,644
Scottish Union and National	.	3,421,223	3,421,223	2,666,891	1,330,361	8,273,936	4,973,858	3,300,078
Sea	.	992,085	858,106	818,340	308,586	2,747,286	988,651	1,758,635
Standard Marine	.	1,371,864	1,519,838	1,345,480	245,430	3,262,934	1,029,223	2,233,711
State Assurance	.	703,848	893,610	639,958	303,435	1,492,367	1,037,407	454,960
Sun	.	3,303,958	3,163,558	3,039,157	1,377,415	6,802,349	4,594,819	2,207,530
Thames and Mersey	.	522,244	543,150	413,983	185,782	1,276,907	398,009	878,898
Tokio Assurance	.	2,546,158	2,241,124	2,103,323	1,051,996	12,978,334	3,477,237	9,501,097
Union Assurance	.	1,117,428	1,219,504	989,128	488,180	2,729,460	1,623,970	1,105,490
Union of Canton	.	991,785	1,300,534	589,338	267,139	3,199,750	708,038	2,431,712
Union of Paris	.	331,826	473,132	250,646	212,174	1,383,895	638,920	744,975
Union Marine	.	619,765	619,765	558,580	234,927	2,453,015	1,024,620	1,428,395
Western Assurance	.	1,506,717	1,914,262	1,306,529	788,212	3,889,621	2,155,613	1,734,008
Yorkshire	.	1,678,079	1,799,121	1,535,265	791,924	3,760,133	2,407,586	1,352,547
Totals	.	\$98,559,804	\$101,037,914	\$82,899,876	\$34,722,082	\$218,165,928	\$119,655,438	\$98,510,490

TABLE 3.—*Income during 1933*

COMPANIES	Net Premiums Written	INTEREST		Rents	Increase in Book Value and Profit on Sale of Assets	Other Sources	Total
		Mortgages	Stocks and Bonds				
<i>Massachusetts Mutual Companies Other than Manufacturers'</i>							
Abington	\$187,605	\$72	\$9,575	\$2,400	—	\$4	\$204,456
Allied American	160,299	—	33,196	—	\$1,408	120	195,151
Associated Merchants	52,736	140	477	—	401	—	53,112
Athleborough	17,878	429	2,603	—	—	13	21,524
Barnstable County	94,275	—	14,957	300	—	—	111,690
Berkshire	544,628	392	19,652	6,000	1,512	203	576,262
Cambridge	279,315	6,320	7,277	—	—	59	296,287
Citizens	103,088	1,261	12,202	—	2,263	9	119,612
Dedham	162,197	150	10,929	—	—	—	73,297
Dorchester	136,217	8,111	9,333	530	—	2	156,628
Federal	415,968	—	20,548	—	969	—	438,762
Fitchburg	398,518	60	20,502	2,698	554	6,236	428,901
Groveland	10,011*	—	—	—	—	23,596	33,607
Hampshire	19,404	530	5,365	—	674	40	27,349
Hingham	219,561	10	23,284	800	8,563	337	256,573
Holyoke	563,923	—	73,998	13,880	3,381	78	659,849
Lowell	99,680	—	7,286	—	25	712	108,208
Lumber	1,058,038	—	131,392	19,115	3,729	126	1,213,804
Lynn Manufacturers and Merchants	—19,925	293	3,027	—	4,572	—	—11,826
Lynn Mutual	147,269	4,599	11,670	—	1,869	—	166,320
Merchants and Farmers	175,380	1,639	15,802	1,420	91	931	195,658
Merrimack	694,046	3,013	29,439	8,754	132,399	414	832,189
Middlesex	539,030	21,534	52,816	7,763	19,937	40	662,944
Mutual Fire	23,755	2,392	16,423	—	—	—	42,754
Mutual Protection	27,618	720	994	185	—	125	29,669
Newburyport	3,727	—	2,039	—	—	105	6,444
Norfolk	176,347	192	51,738	2,700	5,750	—	236,796
Quincy	770,189	50	82,267	9,000	19,856	263	882,433
Salem	63,201	—	4,288	—	—	—	68,668
Traders and Mechanics	197,112	165	40,313	—	—	16	237,668
United Mutual	2,215,862	—	123,419	—	27,414	51	2,368,314
West Newbury	9,450*	—	—	—	—	—	22,728
Worcester Mutual	486,455	24,205	83,559	8,258	921	63	603,749
Totals	\$9,912,916	\$78,277	\$920,480	\$83,803	\$236,348	\$46,881	\$11,321,580
<i>Mutual Companies of Other States Other than Manufacturers'</i>							
Atlantic Mutual	\$2,337,552	—	\$507,619	\$422,551	\$46,745	\$48,574	\$3,391,388
Automobile Mutual	597,982	—	155,673	—	2,119	—	759,948
Central Manufacturers	2,921,933	\$10,964	127,998	35,544	8,822	370,309	3,476,694
Glen Cove Mutual	279,832	6,085	10,097	5,310	10,351	12,436	324,204
Grain Dealers National	1,563,943	34,653	64,988	11,176	1,695	18	1,676,796
Hardware Dealers	3,440,820	23,448	124,743	—	11,833	6,074	3,610,637
Indiana Lumbermen's	1,090,053	36,356	41,161	35,757	50	—	1,203,732
Lumbermens Mutual	1,680,665	26,319	40,415	19,410	9,965	56	1,779,568

Mansfield Mutual	82,335	7,849	360	101	90,645
Manufacturers and Merchants	152,391	22,756	—	29,625	233,366
Merchants and Manufacturers	105,846	7,881	2,000	—	115,840
Michigan Millers	2,215,384	40,929	59,689	—	2,428,420
Millers Mutual (Ill.)	1,400,156	87,792	9,665	22,042	1,494,427
Millers Mutual (Pa.)	552,101	2,577	—	962	610,975
Millers Mutual (Texas)	817,492	20,842	11,767	89	879,255
Millers National	2,662,659	1,127	5,036	64,723	2,925,953
Mill Owners Mutual (Iowa)	1,598,777	188,603	15,991	584	1,665,509
Minnesota Implement	3,356,199	8,536	22,443	38	3,616,251
Mutual Fire (Me.)	193,504	1,010	8,317	1,216	242,234
National Mutual (Ohio)	192,444	11,770	1,586	26,926	202,917
National Retailers	1,152,178	7,227	945	85	1,184,743
Northwestern Mutual	4,112,022	24,165	49	2,167	4,301,599
Ohio Hardware	335,589	122,227	990	19,237	4,301,599
Ohio Mutual	81,813	14,193	1,605	333,603	99,300
Pawtucket Mutual	676,781	900	715	690	732,326
Pennsylvania Lumbermens	15,159	23	21,559	—	1,449,377
Pennsylvania Millers	1,341,068	45,172	10,241	2,205	1,449,377
Phenix Mutual	759,949	14,31	4,566	10,303	865,105
Providence Mutual	122,050	9,667	1,236	543	144,711
Retail Hardware	144,593	99,354	2,148	365	210,699
Union Mutual	3,192,167	34,652	19,046	68,525	3,494,482
Utica	355,547	186,799	29,170	14,784	499,577
Vermont Mutual	154,157	30,159	943	3,489	162,411
Western Millers Mutual	745,734†	2,543	8,400	4,969	770,720
Totals	\$40,987,576	\$334,505	\$760,323	\$134,405	\$45,598,907
<i>Massachusetts Manufacturers' Mutuals</i>					
Arkwright	\$2,302,438	\$287,598	—	\$2,728	\$2,594,049
Boston Manufacturers	3,013,869	319,223	—	18,801	3,362,882
Cotton and Woollen	564,584	73,325	—	1,674	640,776
Fall River Manufacturers'	896,524	98,863	—	2,793	1,000,484
Industrial	283,115	40,848	—	1,376	325,889
Paper Mill	267,826	27,768	—	83	295,761
Rubber Manufacturers'	564,708	73,997	—	1,386	641,243
Worcester Manufacturers'	898,784	90,956	—	1,598	992,459
Totals	\$8,791,908	\$1,012,578	—	\$30,439	\$9,853,543
<i>Manufacturers' Mutuals of Other States</i>					
American Mutual	\$652,249	\$87,487	—	\$11,306	\$751,602
Blackstone Mutual	1,218,670	145,339	—	64,292	1,431,425
Enterprise Mutual	652,249	86,407	—	1,856	752,431
Firemen's Mutual	1,805,348	191,431	\$623	13,817	2,025,663
Hopewell Mutual	473,380	51,928	—	2,098	527,973
Keystone Mutual	191,472	27,954	—	236	237,507
Nanton Mutual	186,431	23,797	—	206	210,814
Manufacturers' Mutual	1,087,082	138,601	—	29,061	1,255,879
Mechanics Mutual	652,249	97,581	—	15,726	766,174

* Assessments on premium notes.

† Includes assessments and guarantee deposits.

TABLE 3.—Income during 1933—Continued

COMPANIES	Net Premiums Written	INTEREST			Rents	Increase in Book Value and Profit on Sale of Assets	Other Sources	Total
		Mortgages	Stocks and Bonds	All Other Sources				
<i>Manufacturers' Mutuals of Other States — Concluded</i>								
Mercantile Mutual	\$570,110	\$738	\$47,754	\$506	—	\$1,606	—	\$620,714
Merchants Mutual	688,207	—	78,028	750	—	24,779	\$866	792,630
Mill Owners Mutual (Ill.)	327,947	—	41,109	3,620	—	427	—	373,103
Philadelphia Manufacturers	472,392	—	60,505	4,650	—	9,397	110,000	656,944
Protection Mutual	491,916	785	56,631	5,582	—	5,512	—	560,426
Rhode Island Mutual	1,087,082	—	146,469	998	—	35,553	6	1,270,108
State Mutual	1,304,498	—	190,994	1,234	—	40,714	8	1,537,448
What Cheer Mutual	472,563	—	55,057	751	—	2,166	—	530,537
Totals	\$12,333,845	\$14,099	\$1,527,072	\$25,551	\$623	\$270,134	\$130,054	\$14,301,378
<i>Massachusetts Stock Companies</i>								
Boston	—	\$4,315	\$597,584	\$4,780	\$76,693	\$5,585	\$35,901	\$5,498,973
Employers'	\$4,774,115	—	140,774	548	—	—	14,001	1,962,335
Massachusetts Fire and Marine	1,807,012	—	118,676	60	—	2,405	61	648,769
New England	527,567	—	37,398	447	1,352	805	32	351,092
Old Colony	300,103	10,955	320,318	1,076	—	1,014	4,399	1,736,377
Sentinel	1,409,200	370	98,426	901	—	525	33	402,091
Springfield Fire and Marine	302,206	—	994,265	11,201	33,253	47,481	1,951	11,447,668
Totals	10,278,293	81,224	—	—	—	—	—	—
Totals	\$19,398,496	\$96,864	\$2,307,441	\$19,013	\$111,298	\$57,815	\$56,378	\$22,047,305
<i>Stock Companies of Other States</i>								
Aetna	\$15,250,868	—	\$1,605,338	\$14,416	\$55,300	\$50,929	\$13,677	\$16,990,528
Agricultural	5,072,655	\$26,629	312,260	15,554	12,522	54,123	1,452	5,495,195
Albany	483,275	11,820	93,133	1,026	17,916	2,433	105	591,792
Allemania	1,254,651	91,210	89,443	1,512	—	—	406	1,455,138
Alliance	2,068,303	—	326,481	8,342	—	—	—	2,412,626
Allied Fire	117,452	2,192	15,426	1,313	—	76	—	136,459
American (N. J.)	12,874,763	80,510	651,465	21,128	342,395	64,958	3,981	14,039,200
American Alliance	1,427,881	—	417,350	1,103	—	56,969	164	1,903,467
American Automobile	388,135	—	86,234	2,277	—	3,107	1,696	481,449
American Central	2,246,008	—	267,136	9,850	—	1,000	23,007	2,547,001
American Druggists'	384,811	—	49,935	229	65,689	4,703	88	505,455
American Eagle	2,097,318	—	431,044	3,281	—	531,963	186	3,963,792
American Equitable	3,847,081	7,147	259,501	13,527	—	761,492	90,317	4,979,065
American and Foreign	1,294,179	—	184,659	4,126	—	16,651	3,291	1,502,906
American National	—	—	38,874	107	—	—	35,265	74,246
American Union	277,106	15,465	83,762	769	1,880	500	—	379,482
Anchor	479,956	—	61,008	1,989	—	1,273	—	544,226
Automobile	5,884,211	898	592,806	10,275	3,298	12,673	963	6,505,124
Baltimore American	1,743,846	5,112	122,871	1,294	4,200	12,313	—	1,889,636
Bankers and Shippers	2,471,116	—	187,662	825	—	2,663	—	2,662,266
Birmingham (Pa.)	50,542	11,072	24,970	894	4,238	—	—	91,716
Buffalo	1,752,807	31,933	130,105	8,380	106,086	2,498	30,679	2,062,488

Calcedonian-American	211,819	708	61,015	955	—	75,547	150	9	274,656
California	1,393,455	27,752	141,770	2,212	—	75,547	6,436	4,270	1,651,442
Canada	4,386,401	88,178	377,831	6,487	—	62,064	2,220	13,085	4,936,266
Capital	—	8,260	6,883	7,540	—	—	—	437	23,120
Carolina	413,890	16,877	53,027	114	—	1,078	943	13,008	498,937
Central	87,982	510	81,879	2,932	—	19,711	1,854	93	995,083
Central Union	20,797	—	52,201	538	—	—	72	796	143,085
Church Properties	373,543	—	14,793	1,848	—	—	5,661	331	38,306
Citizens (N. J.)	1,738,222	236	86,922	2,903	—	—	82,986	66,569	469,360
City of New York	660,677	—	134,916	2,350	—	—	807,264	1,556	2,045,279
Columbia (N. J.)	440,482	165	138,036	760	—	—	6,235	77	807,264
Columbia (Ohio)	1,014,260	9,456	115,146	170	—	4,528	5,348	—	565,916
Commerce	795,064	—	107,102	1,431	—	—	111,589	2,348	1,246,186
Commercial Union (N. Y.)	1,852,302	—	117,216	1,156	—	—	—	—	919,686
Commonwealth	819,488	—	274,229	699	—	—	9,725	6,250	2,138,689
Concordia	4,357,297	9,542	171,767	674	—	405	27,367	1,734	1,054,414
Connecticut	19,093,503	46,539	702,518	24,548	—	605	42,550	1,287	5,175,344
Continental	372,835	—	2,585,743	15,830	—	253,457	782,348	11,605	22,742,186
County	1,055,133	—	105,575	284	—	4,800	1,709	1,471	486,674
Detroit Fire and Marine	186,390	74,681	47,516	337	—	33,858	19	225	1,211,769
Dixie	1,898,266	—	19,288	54	—	26,143	6,176	38	229,404
Dubuque Fire and Marine	399,862	13,535	160,051	998	—	5,086	9,309	—	2,087,245
Eagle (N. Y.)	393,228	13,744	108,615	131	—	—	29,033	—	537,641
East and West	481,339	—	120,966	6,406	—	102	14,229	92	538,767
Empire State	871,459	120	105,902	716	—	—	6,753	257	610,742
Equitable Fire and Marine	197,816	10,043	209,229	15,519	—	948	12,268	4,583	1,103,337
Excelsior	638,901	1,005	13,769	804	—	—	1,470	8,659	164,523
Export	118,014	—	27,306	8,069	—	5,743	1,264	907	744,408
Farmers'	2,728,400	17,217	76,941	3,345	—	—	48,045	10,209	3,397,059
Federal	611,417	—	602,684	7,712	—	—	8,326	1,916	722,324
Federal Union	2,086,217	—	99,330	1,335	—	20,113	78,012	19,584	2,962,012
Fidelity and Guaranty	14,847,302	—	156,673	1,413	—	32,957	700,030	324	17,782,678
Fidelity-Phenix	6,972,140	145,183	1,968,382	22,483	—	24,449	55,643	101,759	7,910,871
Fire Association	12,658,056	206,677	590,121	21,576	—	172,978	4,037	1,762	14,034,640
Fireman's Fund	134,339	8,211	973,189	17,941	—	8,166	247	—	173,245
Firemen's (D. C.)	21,389	—	8,211	—	—	—	49,377	82,273	12,954,271
Firemen's (N. J.)	12,199,810	82,552	281,370	38,680	—	220,212	42,948	108	919,374
First American	747,223	—	126,795	1,949	—	351	263	—	17,531
First National	4,410,337	—	17,040	228	—	17,100	78,546	332,378	5,538,891
Franklin Fire	419,331	—	697,291	3,239	—	—	3,075	370	519,674
Franklin National	10,371,800	1,441	94,226	2,672	—	—	15,565	—	—32,157
Fulton	—120,036	—	70,511	362	—	—	30,593	1,379	11,034,956
General	2,599,147	—	622,901	8,283	—	—	27,841	163,885	3,104,657
General Exchange	819,889	32,036	271,143	8,376	—	2,229	134,658	15,888	1,153,607
Girard Fire and Marine	5,541,240	18,327	164,255	590	—	126,721	649,032	13,696	6,791,224
Glens Falls	35,356	—	402,909	25,260	—	4,097	417,482	5,440	3,080,844
Globe and Republic	2,471,701	1,143	167,975	2,006	—	5,000	1,103	7	1,166,529
Globe State	1,003,597	3,451	151,317	2,054	—	—	118,580	9,613	14,539,724
Great American	12,660,512	—	1,761,635	9,384	—	—	112,698	1,428	3,054,805
Great Northern	4,348,131	7,809	578,338	6,401	—	345,594	33,470,398	50,924	33,470,398
Harvard	30,382,611	79,895	2,456,047	30,429	—	—	124,898	208,151	40,040,217
Home	36,177,021	—	2,908,640	72,759	—	—	675,646	51	2,248,315
Home Fire and Marine	2,008,767	17,010	218,752	2,928	—	15	795	—	—

TABLE 3.—*Income during 1933—Continued.*

COMPANIES	INTEREST			Rents	Increase in Book Value and Profit on Sale of Assets	Other Sources	Total
	Net Premiums Written	Mortgages	Stocks and Bonds				
<i>Stock Companies of Other States — Concluded</i>							
Homeland	\$408,843	—	\$106,010	—	\$7,543	\$919	\$523,728
Homestead	396,971	\$2,435	41,975	—	—	3,877	455,203
Imperial Assurance	891,699	—	166,888	—	—	1,453	1,060,484
Importers and Exporters	1,401,988	6,099	56,249	—	—	—	1,490,177
Insurance Co. of North America	20,274,776	1,273	2,819,861	\$51,387	25,711	96,462	23,621,531
Insurance Co. of State of Pa.	367,596	—	143,210	20,088	32,524	15,146	589,883
Inter-Ocean	2,003,185	16,112	138,531	12,279	3,081	1,282	2,192,342
Lumbermens (Pa.)	1,497,906	22,515	165,848	9,260	19,789	20,908	1,738,376
Manhattan Fire and Marine	595,189	—	112,645	—	2,728	60	710,998
Maryland	322,716	—	86,706	—	16,038	202	426,570
Mechanics	—318,152	20,291	136,610	28,161	49,195	9,654	—74,042
Mechanics and Traders'	127,533	—	22,089	825	36,045	5	186,540
Mercantile	1,843,554	—	253,887	7,091	7,091	2,598	2,107,741
Merchants (N. Y.)	3,513,119	67,905	325,621	12,024	69,131	1,711	3,991,159
Merchants (R. I.)	847,950	—	93,732	—	5,196	100,539	1,047,819
Merchants and Manufacturers	1,257,990	—	106,066	—	106,672	7,583	1,479,976
Mercury	1,588,626	16,717	186,964	—	308	480	1,794,043
Michigan Fire and Marine	1,208,812	22,839	123,085	1,236	210	132	1,358,910
Milwaukee Mechanics'	2,478,435	75,844	327,575	55,402	53,369	10,573	3,001,939
Minneapolis Fire and Marine	—	750	48,957	—	—	52,189	102,301
Monarch	1,180,333	28,610	61,552	17,027	3,664	503,718	1,800,616
National Fire	12,230,488	25,085	1,238,621	66,831	28,197	13,629,669	13,629,669
National-Ben Franklin	819,488	41,855	130,450	13,685	10,779	5,595	1,056,025
National Liberty	4,955,582	3,446	536,515	—	53,490	38,744	5,654,236
National Reserve	764,283	13,284	71,848	7,037	1,063	250,000	1,108,437
National Security	398,777	—	80,655	—	2,064	—	482,480
National Union	5,553,496	55,006	418,478	96,454	30,631	45,775	6,211,444
Newark	2,831,571	5,829	293,840	20,499	12,480	5,459	3,174,223
New Brunswick	898,922	11,251	144,857	18,000	44,525	7,852	1,126,283
New Hampshire	3,799,052	249	644,230	12,375	23,287	297	4,482,954
New Jersey	1,504,711	2,006	125,609	166	5,088	—	1,639,166
New York Fire	1,827,077	13,679	178,325	—	255,501	3,835	2,280,202
New York Underwriters	889,581	3,684	230,386	—	10,997	29	1,151,550
Niagara	4,828,721	329	726,455	—	688,336	447	6,247,243
Northern (N. Y.)	3,538,843	5,098	302,487	—	23,282	13,762	3,885,201
North River	5,532,803	21,128	630,732	166	438,189	2,441	6,633,267
Northwestern Fire and Marine	566,676	18,083	83,107	7,064	14,407	13,599	703,096
Northwestern National	3,787,994	71,818	512,798	51,282	74,710	60,610	4,561,375
Occidental	765,316	—	161,733	—	—	19	927,980
Ohio Farmers	2,225,919	69,892	33,337	36,986	5,389	4,238	2,385,757
Orient	1,531,617	—	190,026	48,600	54,338	120	1,827,045
Pacific	2,854,883	536	176,111	—	3,978	—	3,037,958
Patriotic	595,298	—	83,811	—	1,013	—	610,350
Pennsylvania	4,306,365	—	586,325	17,117	24,524	2,194	4,908,437
Philadelphia Fire and Marine	1,187,565	—	168,776	—	29,980	—	1,389,933

	557,830	9,710	111,589	752	766	16,055	2,413	699,115
Philadelphia National	7,220,664	37,066	1,644,457	31,131	61,882	29,049	2,133	9,026,382
Phoenix	232,355	1,339	16,370	3,561	10,935	—	90	204,650
Pilot Reinsurance	810,879	—	154,245	3,252	—	—	340	968,716
Potomac	1,328,237	18,417	96,775	2,305	—	935	6,275	1,452,944
Provident	4,637,734	—	389,828	4,265	21,000	194,936	17	5,247,780
Prudential	118,511	—	48,142	61	—	287	1,942	168,943
Queen	2,540,302	—	211,817	1,286	—	—	592	2,753,997
Reliance	6,640,466	1,813	718,607	9,084	—	35,379	20,885	7,436,234
Republic	154,743	14,661	31,480	2,064	1,779	—	30,541	235,268
Rhode Island	1,655,651	63,115	138,196	3,953	33,047	40,250	20,453	1,934,665
Richmond	1,263,563	—	132,883	564	—	22,242	17,308	1,436,560
Rochester American	881,307	23,122	107,351	1,217	3,993	24,651	—	1,041,641
Safeguard	590,678	—	136,990	76	—	605	61	728,410
Seaboard Fire and Marine	342,816	—	95,388	942	—	—	—	439,146
Security	721,805	—	100,097	249	—	2,783	500,000	1,324,934
Southern (N. C.)	3,753,713	27,025	347,910	8,131	37,200	24,080	26,601	4,224,660
Southern (N. Y.)	268,477	4,762	38,026	1,080	4,694	12,628	—	329,667
Standard (Conn.)	591,574	—	125,122	283	—	13,817	13,369	764,165
Standard (N. J.)	1,449,311	—	153,000	2,944	—	1,575	228	1,607,058
Standard (N. Y.)	924,663	39,086	64,444	1,206	14,698	162	142	1,044,261
Star	1,235,962	—	146,064	7,102	—	2,248	7,891	1,391,518
Star	1,624,550	—	162,998	2,251	—	14,430	4,040	1,812,120
St. Paul Fire and Marine	10,977,092	97,431	1,114,777	16,644	79,412	93,805	75,000	12,388,201
Sun Underwriters	417,435	—	59,141	209	—	134	—	551,785
Superior Fire	885,107	30,878	99,237	1,075	5,908	134	5,310	1,027,649
Sussex	950,956	27,227	51,110	78	—	16,372	100,166	1,145,909
Transcontinental	419,331	—	91,521	4,296	—	6,372	322	521,842
Travelers Fire	9,236,247	9,521	541,556	7,566	—	35,794	35,400	9,866,084
Twin City	240,652	3,745	49,119	122	7,498	1,043	5,015	307,194
United Firemen's	876,752	16,988	150,156	665	2,793	3,202	429	1,050,985
United States Fire	8,972,166	42,216	803,845	12,944	12,526	439,076	425	10,283,198
Universal	747,216	—	127,290	303	—	33,416	742,166	1,650,391
Victory	154,670	16,037	30,391	1,182	5,285	4,188	33,686	245,439
Virginia Fire and Marine	609,213	2,425	97,620	1,344	4,950	—	98	715,650
Westchester	5,757,216	16,510	650,662	9,648	—	87,554	81,375	6,602,965
World Fire and Marine	1,037,992	—	159,599	1,954	—	—	954	1,200,499
Totals	\$465,037,360	\$2,430,772	\$50,100,926	\$807,116	\$3,210,898	\$9,962,149	\$4,504,871	\$536,114,092
<i>United States Branches, Companies of Other Countries</i>								
Alliance Assurance	\$757,797	—	\$63,749	\$573	—	—	\$8,811	\$830,930
Atlas Assurance	2,577,365	—	223,196	932	—	\$1,376	98,391	2,901,260
British America	749,896	—	78,179	363	—	16,925	24,083	\$89,446
British and Foreign Marine	491,847	—	90,080	4,121	—	1,277	524,962	1,112,287
British General	378,586	—	49,183	561	—	289	2,302	430,921
Caledonian	1,707,973	—	132,857	1,218	—	6,810	—	1,848,855
Century	1,289,806	—	128,897	1,061	—	130,986	95,118	1,643,746
Commercial Union Assurance	5,370,614	\$2,333	330,513	16,787	—	9,424	109,225	5,992,598
Eagle, Star and British	2,299,624	—	232,362	621	—	9,168	73,883	2,617,658
Halifax	577,110	—	83,249	370	—	—	39,322	700,051
Indemnity Mutual Marine	418,714	—	38,681	626	—	1,096	459,260	459,260
Law Union and Rock	769,205	—	96,947	703	—	34,104	7,657	908,616

TABLE 3.—*Income during 1933—Concluded*

COMPANIES	Net Premiums Written	INTEREST		Rents	Increase in Book Value and Profit on Sale of Assets	Other Sources	Total
		Mortgages	Stocks and Bonds				
<i>United States Branches, Companies of Other Countries—Concluded</i>							
Liverpool and London and Globe	\$8,067,154	\$16,999	\$615,119	\$14,203	\$28,711	\$1,062,215	\$9,820,491
London Assurance	3,360,086	1,170	230,506	—	9,929	71,475	3,710,565
London and Lancashire	3,306,755	—	285,217	—	71,660	7,108	3,674,642
London and Provincial	307,053	—	38,485	—	506	83	346,436
London and Scottish	368,209	—	70,645	—	31,639	1,113	471,781
Marine	1,495,677	—	144,182	—	35,466	146,691	1,825,959
Netherlands	399,775	—	65,749	—	12	83	466,045
North British and Mercantile	7,158,685	—	580,246	—	16,674	31,535	7,788,552
North China	77,946	—	46,753	—	10,069	3,388	138,284
Northern Assurance	3,417,566	—	308,058	50,969	31,312	7,769	3,816,269
Norwich Union	2,707,125	—	267,720	12,000	66	66,138	3,054,080
Palatine	1,194,460	—	146,619	—	3,675	9,115	1,354,339
Pearl Assurance	4,586,982	—	169,568	—	35,359	755,449	5,548,586
Phoenix Assurance	2,900,178	360	293,216	24,553	7,948	129,996	3,357,173
Royal	8,249,355	—	660,669	219,428	71,274	1,894,454	11,101,374
Royal Exchange	2,088,283	—	184,476	—	234	310,851	2,584,584
Scottish Union and National	2,666,891	—	308,014	17,394	62,210	349,039	3,448,056
Sea	864,912	—	107,434	—	7,616	11,709	992,085
Standard Marine	818,340	11,358	120,586	—	35,973	384,565	1,371,864
State Assurance	639,958	—	63,787	—	—	—	703,848
Sun	3,039,157	—	239,834	—	405	2,651	3,303,958
Thames and Mersey	443,983	—	50,394	—	—	26,344	522,244
Tokio	2,103,323	—	401,265	—	16,578	12,547	2,546,158
Union Assurance	989,128	—	111,849	—	12,893	3,362	1,117,428
Union of Canton	589,338	—	137,087	—	78,118	165,725	971,785
Union of Paris	250,646	—	64,986	—	12,646	3,252	331,826
Union Marine	558,580	—	89,663	—	—	691,525	1,506,717
Western Assurance	1,306,529	—	163,651	—	8,298	27,326	1,506,717
Yorkshire	1,535,265	2,921	127,047	—	3,094	8,530	1,678,079
Totals	\$82,899,876	\$77,386	\$7,640,688	\$492,249	\$803,820	\$6,556,888	\$98,559,804

Recapitulation

Massachusetts mutual companies other than manufacturers' (33 companies)	\$9,912,916	\$78,277	\$920,480	\$42,875	\$83,803	\$236,348	\$46,881	\$11,321,580
Mutual companies of other states other than manufacturers' (34 companies)	40,987,576	334,505	2,351,530	57,975	760,323	434,405	672,593	45,598,907
Massachusetts manufacturers' mutuals (8 companies)	8,791,908	—	1,012,578	15,498	—	30,439	3,120	9,853,543
Manufacturers' mutuals of other states (17 companies)	12,333,845	14,099	1,527,072	25,551	623	270,134	130,054	14,301,378
Massachusetts stock companies (7 companies)	19,398,496	96,864	2,307,441	19,013	111,298	57,815	56,378	22,047,305
Stock companies of other states (157 companies)	465,037,360	2,430,772	50,100,926	867,116	3,210,898	9,962,149	4,504,871	536,114,092
United States branches, companies of other countries (41 companies)	82,899,876	77,386	7,640,688	88,897	492,249	803,820	6,556,888	98,559,804
Totals (297 companies)	\$639,361,977	\$3,031,903	\$65,860,715	\$1,116,925	\$4,659,194	\$11,795,110	\$11,970,785	\$737,796,609

TABLE 4.—*Net Premiums Written during 1933*

COMPANIES	Fire	Ocean Marine	Motor Vehicles	Aircraft	Earth- quake	Inland Navigation	Tornado, Windstorm and Cyclone	Hail	Sprinkler Leakage	Riot, Civil Commotion and Explosion	All Other
<i>Massachusetts Mutual Companies Other than Manufacturers</i>											
Abington	\$178,317	—	\$8,436	—	—	—	\$796	—	\$50	\$6	—
Allied American	2,680	—	157,605	—	—	—	—	—	14	—	—
Associated Merchants	33,881	—	18,818	—	—	—	—	—	37	—	—
Attleborough	17,878	—	—	—	—	—	—	—	—	—	—
Barnstable County	94,275	—	—	—	—	—	—	—	—	—	—
Berkshire	470,661	—	68,878	\$28	\$-299	\$45	4,973	\$4	197	141	—
Cambridge	260,937	—	16,377	—	—	—	1,158	72	538	33	—
Citizens	73,136	—	29,819	1	—	—	73	—	59	—	—
Dedham	62,170	—	—	—	—	—	—	—	27	—	—
Dorchester	134,854	—	1,363	—	—	—	—	—	—	—	—
Federal	313,350	—	95,562	8*	—	—	—	—	—	—	—
Fitchburg	313,091	—	81,080	24	96	2,432	1,290	30	934	151	\$2,211
Groveland	10,011†	—	—	—	—	—	3,948	—	279	—	—
Hampshire	12,114	—	7,240	—	—	—	27	—	23	—	—
Hingham	219,561	—	—	—	—	—	—	—	—	—	—
Holyoke	452,923	—	106,948	12	—	—	1,014	—	392	—	—
Lowell	94,417	—	5,263	—	—	—	—	—	—	—	—
Lumber	1,007,147	—	8,585	1	216	—	22,886	—	8,719	1,528	—
Lynn Manufacturers and Merchants	—	—	1,240	—	—	—	-100	—	10	—	—
Lynn Mutual	117,237	—	29,819	2	—	—	117	—	94	—	—
Merchants and Farmers	100,646	—	14,517	—	—	—	85	—	132	—	—
Merrimack	584,840	—	65,093	—	—	—	3,426	156	478	53	—
Middlesex	421,421	—	136,767	8	—	—	507	—	337	—	—
Mutual Fire	23,755	—	—	—	—	—	—	—	—	—	—
Mutual Protection	25,575	—	2,023	—	—	—	8	—	12	—	—
Newburyport	3,727	—	—	—	—	—	—	—	—	—	—
Norfolk	175,431	—	759	—	—	—	12	—	145	—	—
Quincy	713,451	—	55,793	—	—	—	718	—	227	—	—
Salern	61,337	—	1,864	—	—	—	—	—	—	—	—
Traders and Mechanics	194,809	—	2,261	—	—	—	5	—	37	—	—
United Mutual	1,739,131	—	404,147	220	185	8,051	38,291	—	4,490	1,347	—
West Newbury	9,438†	—	—	—	—	—	—	—	—	—	—
Worcester Mutual	443,926	—	42,217	3	—	—	33	—	306	—	—
Totals	\$8,425,073	—	\$1,362,674	\$307	\$198	\$22,138	\$79,267	\$202	\$17,527	\$3,259	\$2,211

TABLE 4.—*Net Premiums Written during 1933—Continued*

COMPANIES		Fire	Ocean Marine	Motor Vehicles	Aircraft	Earthquake	Inland Navigation	Tornado, Windstorm and Cyclone	Hail	Sprinkler Leakage	Riot, Civil Commotion and Explosion	All Other
<i>Manufacturers' Mutuals of Other States</i>												
American Mutual	.	\$652,004	—	—	—	—	—	\$122	—	\$123	—	—
Blackstone Mutual	.	1,218,433	—	—	—	—	—	126	—	111	—	—
Enterprise Mutual	.	652,004	—	—	—	—	—	122	—	123	—	—
Firemen's Mutual	.	1,805,191	—	—	—	—	—	78	—	79	—	—
Hope Mutual	.	473,380	—	—	—	—	—	—	—	—	—	—
Keystone Mutual	.	191,472	—	—	—	—	—	—	—	—	—	—
Manion Mutual	.	186,431	—	—	—	—	—	—	—	—	—	—
Manufacturers' Mutual	.	1,086,673	—	—	—	—	—	204	—	205	—	—
Mechanics Mutual	.	652,004	—	—	—	—	—	122	—	123	—	—
Mercantile Mutual	.	370,060	—	—	—	—	—	25	—	25	—	—
Merchants Mutual	.	688,070	—	—	—	—	—	77	—	60	—	—
Mill Owners Mutual (Ill.)	.	327,947	—	—	—	—	—	—	—	—	—	—
Philadelphia Manufacturers	.	472,392	—	—	—	—	—	—	—	—	—	—
Protection Mutual	.	491,916	—	—	—	—	—	—	—	—	—	—
Rhode Island Mutual	.	1,086,673	—	—	—	—	—	204	—	205	—	—
State Mutual	.	1,304,008	—	—	—	—	—	244	—	246	—	—
What Cheer Mutual	.	472,563	—	—	—	—	—	—	—	—	—	—
Totals	.	\$12,331,221	—	—	—	—	—	\$1,324	—	\$1,300	—	—
<i>Massachusetts Stock Companies</i>												
Boston	.	\$3,129,624	\$829,381	\$378,214	\$577	\$1,206	\$245,498	\$164,374	\$5,490	\$7,969	\$7,880	\$3,952
Employers'	.	1,070,533	492	585,667	609	3,013	67,796	65,786	2,313	6,522	4,281	—
Massachusetts Fire and Marine	.	455,825	—	19,058	755	1,059	11,921	31,619	3,727	2,074	72	—
New England	.	243,076	—	20,078	65	306	11,469	19,373	3,072	782	1,109	723
Old Colony	.	971,372	199,394	112,727	145	314	75,544	44,758	1,520	1,448	1,069	909
Sentinel	.	243,076	2,174	20,078	65	306	11,398	19,873	3,072	782	1,109	273
Springfield Fire and Marine	.	8,264,589	76,082	682,647	2,214	10,393	388,653	675,678	104,442	26,591	37,721	9,283
Totals	.	\$14,378,095	\$1,107,523	\$1,818,469	\$4,430	\$16,597	\$812,279	\$1,021,961	\$123,636	\$45,551	\$55,193	\$14,762
<i>Stock Companies of Other States</i>												
Aetna	.	\$12,046,166	—	\$809,113	\$42,786	\$17,449	\$1,227,652	\$862,209	\$97,602	\$33,178	\$102,294	\$12,419
Agricultural	.	3,887,379	\$363,547	473,734	—	1,853	131,188	192,673	2,422	12,078	7,781	—
Albany	.	412,009	—	44,390	95	1,860	—	23,411	—	503	1,007	—
Allemania	.	1,126,108	—	37,775	116	5,848	35	72,179	1,319	2,296	8,975	—
Alliance	.	1,482,323	160,432	132,273	348*	1,544	170,003	83,771	13,322	6,759	17,528	—
Allied Fire	.	70,347	—	45,767	—	—	—	1,148	—	184	1	5
American (N. J.)	.	10,235,704	351,114	759,646	6,608	16,051	450,429	944,730	55,263	15,518	39,484	216
American Alliance	.	1,235,062	—	50,834	2,012	2,876	31,792	85,486	9,937	3,960	5,790	192
American Automobile	.	—	—	388,135	—	—	—	—	—	—	—	—
American Central	.	1,941,653	—	132,859	—	4,510	31,536	123,638	10	4,150	7,032	620
American Druggeists'	.	384,811	—	—	—	—	—	—	—	—	—	—
American Eagle	.	2,389,982	121,298	179,802	1,197	3,664	170,851	101,111	9,203	7,165	13,045	—

American Equitable	3,468,992	19,587	119,623	564*	10,494	21,336	172,533	7,000	9,504	15,124	2,324
American and Foreign	613,935	409,329	64,222	1,494	907	153,067	35,213	-	3,092	10,320	-
American National	-	-	-	-	-	-	-	-	-	-	-
American Union	-	-	-	-	-	-	-	-	-	-	-
Anchor	259,097	-	-	27	232	41,203	15,918	-	332	1,728	-
Automobile	339,929	42,427	34,869	99*	1,816	1,007,303	18,271	1,731	7,929	668	2,413
Automobile	2,862,766	961,770	829,634	8,300	2,801	1,007,303	107,469	-	7,929	34,811	-
Baltimore American	1,437,104	5,641	151,772	-	2,801	43,158	85,568	-	43,158	8,042	1,132
Bankers and Shippers	1,674,017	-4,522	625,273	8,892	4,452	27,801	126,148	-	5,875	3,030	150
Birmingham (Fa.)	50,414	-	-	-	-	-	108	-	20	-	-
Buffalo	1,690,121	25,946	-	-	9,093	-	27,647	-	-	655	-
Caledonian-American	203,637	-	-	29	246	10,854	77,846	6	2,613	4,428	390
California	1,210,826	-	83,652	-	2,840	255,902	185,385	4,123	7,379	11,706	-
Camden	3,245,646	165,400	506,685	1,222	2,893	-	-	-	-	-	-
Capital	-	-	-	-	-	-	-	-	-	-	-
Carolina	381,046	-	66,137	-	749	-	22,233	1	6,126	3,027	108
Central Fire	738,124	14	-	174*	772	1,287	41,885	6,661	3,379	8,764	-
Central Union	85,248	-	-	11	7	-	2,492	-	-51	275	-
Church Properties	20,031	-	-	-	-	-	766	-	-	-	-
Citizens (N. J.)	247,793	-	7,352	33	-53	2,886	9,192	2,111	987	2,156	276
City of New York	1,071,484	552,473	-	-	2,049	26,594	58,998	-	17,154	9,470	-
Columbia (N. J.)	568,751	-	48,741	2,845	1,820	10,342	23,472	-	2,102	2,604	-
Columbia (Ohio)	373,970	-	26,770	44	453	187	33,755	2,345	932	2,008	9
Commerce	842,876	-	78,285	-	580	54,468	31,495	-	3,254	3,302	-
Commercial Union (N. Y.)	866,848	-	47,567	-	1,615	10,540	44,265	4	1,486	2,517	222
Commonwealth	1,450,132	23,113	187,292	880	1,143	37,228	116,464	-	14,257	14,837	6,556
Concordia	652,129	24,336	80,322	316	914	13,250	46,989	4	809	1,419	-
Connecticut	3,324,873	237,880	201,907	7,207	2,517	283,722	127,145	27,319	13,445	31,224	58
Continental	15,174,145	497,614	1,004,445	4,178	21,818	986,284	1,100,281	127,386	52,149	124,903	-
County	323,498	-	12,718	503	758	7,951	22,249	2,484	1,045	1,381	48
Detroit Fire and Marine	911,651	-	38,116	1,509	2,118	23,841	65,589	5,011	2,915	4,149	144
Dixie	154,754	-	13,385	21	226	93	15,802	1,173	300	631	5
Dubuque Fire and Marine	1,560,180	-	187,511	-	4,848	-	144,229	22	1,518	1,787	-
Eagle (N. Y.)	359,226	-	10,197	287	513	3,216	35,521	-	435	-	-
East and West	357,707	-	-	-	203	-	35,521	-	723	72	-
Empire State	411,395	-	52,180	-	503	-	16,766	-	2,689	6,245	12
Equitable Fire and Marine	664,975	47,576	40,381	1,441	-	56,744	45,429	5,464	65	104	-
Excelsior	180,974	-	11,816	40	-	-	4,741	76	65	-	-
Export	212	116,804	-	-	-	881	66	-	1	-	-
Farmers'	621,707	-	-	-	-	-	13,836	-	1,280	2,108	767
Federal	11,783	725,399	1,122,660	3,428	-	863,547	145	-	680	-	-
Federal Union	435,096	83,103	34,057	1,051	638	23,254	24,780	-	2,176	7,262	-
Fidelity and Guaranty	1,580,655	83,997	839,973	1,122	3,860	115,629	130,277	-	2,570	12,131	-
Fidelity-Phoenix	11,548,325	484,444	844,251	4,170	12,904	836,076	926,453	75,031	31,924	83,724	-
Fire Association	5,291,192	681,873	383,833	726	34,425	302,812	10,399	7,976	10,399	21,758	-27
Fireman's Fund	7,169,275	1,768,192	2,208,705	5,160	19,967	1,101,340	350,461	271	13,564	21,121	-
Firemen's (D. C.)	134,339	-	-	-	-	-	-	-	-	-	-
Firemen's (N. J.)	10,385,996	171,681	656,448	3,620	12,382	110,658	841,765	22	8,757	8,481	-
First American	610,930	-	48,128	9	993	32,224	41,007	8,284	890	4,158	-
First National	-	-	-	-	-	-	-	-	-	-	-
Franklin Fire	2,966,705	158,961	828,710	212	3,925	236,534	152,017	-	39,006	23,543	336
Franklin National	307,370	3,817	63,023	109	-1,027	11,789	31,037	23	611	1,173	-
Fulton	-108,792	4,944	-8,406	109	-	2,807	-7,353	-	-361	-957	-

* Includes motor vehicle property damage

TABLE 4.—*Net Premiums Written during 1933—Continued*

COMPANIES	Stock Companies of Other States — Concluded										Tornado, Windstorm and Cyclone	Hail	Sprinkler Leakage	Riot, Civil Commotion and Explosion	All Other
	Fire	Ocean Marine	Motor Vehicles	Aircraft	Earthquake	Inland Navigation									
General Exchange	—	—	\$10,371,800	—	—	—	—	—	—	—	—	—	—	—	—
General	\$1,963,168	—	396,978	—	\$8,508	\$45,592	\$175,409	—	—	—	—	—	\$2,306	\$7,186	—
Girard Fire and Marine	652,520	\$24,336	80,322	\$316	914	13,250	46,989	—	—	—	—	\$4	809	419	—
Glens Falls	3,878,710	452,258	514,109	3,846	4,132	423,206	240,816	—	—	—	—	—	10,321	13,842	—
Globe and Republic	2,231,574	9,482	76,961	363*	6,751	13,727	111,000	—	—	—	—	4,503	6,115	9,730	\$1,495
Granite State	944,543	—	30,647	—	—	—	24,638	—	—	—	—	—	2,347	1,422	—
Great American	10,536,578	362,682	494,570	19,618	23,621	309,731	733,709	—	—	—	—	98,574	32,392	47,167	1,870
Hanover	3,284,773	191,323	432,079	4,266	6,709	108,720	304,738	—	—	—	—	—	3,610	11,913	—
Hartford	23,451,234	681,059	1,962,815	25,921	12,330	1,250,145	2,384,869	—	—	—	—	395,656	73,602	108,658	36,302
Hone	26,838,309	1,038,217	4,340,491	—	16,947	1,157,271	2,235,785	—	—	—	—	269,923	136,003	98,684	45,391
Home Fire and Marine	1,582,827	205,951	—	906	4,408	129,583	77,374	—	—	—	—	60	2,995	4,663	—
Homeland	310,650	—	68,245	156	828	5,434	21,123	—	—	—	—	—	611	1,834	670
Homestead	370,676	—	—	—	—	—	16,722	—	—	—	—	1	5,850	2,786	108
Imperial Assurance	774,702	—	62,010	3,646	2,316	12,917	30,119	—	—	—	—	—	2,075	3,314	—
Importers and Exporters	—	—	1,402,675	—	—	—	—	—	—	—	—	—	—	—	—
Insurance Co. of North America	13,156,890	2,353,006	1,175,764	3,093*	13,723	2,493,375	744,627	—	—	—	—	118,418	60,076	155,804	—
Insurance Co. of State of Pa.	245,465	—	70,119	—	—	82,807	30,758	—	—	—	—	—	1,099	3,944	—
Inter-Ocean	1,281,169	—	195,487	40	4,792	13,447	290,402	—	—	—	—	212,805	4,301	2,341	—
Lumbermens (Pa.)	1,236,894	22,281	167,863	1,648	2,161	19,154	41,153	—	—	—	—	—	1,214	249	—
Manhattan Fire and Marine	474,816	—	95,661	75	427	—	22,747	—	—	—	—	—	—	—	—
Maryland	270,556	—	20,691	—	91	12,442	13,230	—	—	—	—	4,071	605	1,030	—
Mechanics	—	—	47,578	36	—	7,503	38,166	—	—	—	—	—	154	486	—
Mechanics and Traders	—	18,380	12,681	—	—	3,574	6,173	—	—	—	—	2	237	582	—
Mercantile	—	1,305	179,135	184	—	31,142	90,239	—	—	—	—	—	10,422	11,258	6,349
Mercants (N. Y.)	1,491,010	23,113	661	—	194	112,691	165,134	—	—	—	—	32,579	1,548	6,528	988
Mercants (R. I.)	2,678,319	150,551	3,670	3,670	20,558	112,691	33,804	—	—	—	—	—	2,511	901	—
Mercants and Manufacturers	653,454	—	131,141	744	—	25,395	56,707	—	—	—	—	—	3,124	4,971	764
Mercury	1,140,161	—	39,317	185*	3,449	93,134	69,798	—	—	—	—	2,300	3,983	10,471	—
Michigan Fire and Marine	1,240,192	—	166,993	260	2,068	45,502	79,492	—	—	—	—	1,987	3,128	4,438	1,092
Michigan Mechanics	972,305	8,695	80,300	260	1,223	35,176	150,337	—	—	—	—	10	25	1,390	—
Minneapolis Fire and Marine	2,010,212	62,967	212,498	894	2,691	—	—	—	—	—	—	—	—	—	—
Monarch	700,035	—	409,985	—	—	49,006	11,272	—	—	—	—	3,438	1,857	4,974	—
National Fire	8,964,965	111,330	1,838,175	6,182	8,053	343,850	905,243	—	—	—	—	666	17,814	34,210	—
National Ben Franklin	652,129	24,336	80,322	316	914	13,250	46,989	—	—	—	—	4	809	419	—
National Liberty	4,130,093	15,251	410,346	—	7,574	110,987	231,349	—	—	—	—	—	23,328	17,894	3,060
National Reserve	706,093	—	14,475	—	2,966	—	40,238	—	—	—	—	—	511	—	—
National Security	246,041	53,477	22,046	58*	257	56,668	13,962	—	—	—	—	2,220	1,127	2,921	—
National Union	3,918,037	160,978	734,507	29,081	13,904	317,561	300,495	—	—	—	—	20,969	18,579	39,385	—
Newark	2,338,295	55,767	196,889	5,366	3,259	57,307	126,506	—	—	—	—	—	11,107	37,075	—
New Brunswick	828,046	—	—	—	1,512	9,652	39,965	—	—	—	—	2	12,853	6,732	160
New Hampshire	3,424,877	92,279	114,143	—	4,470	44,770	110,468	—	—	—	—	—	4,716	8,090	—
New Jersey	1,100,731	—	300,057	4,446	4,455	27,732	55,868	—	—	—	—	—	6,087	2,365	150
New York Fire	1,649,593	7,008	56,884	268*	4,990	10,146	82,044	—	—	—	—	3,328	4,519	7,192	1,105
New York Underwriters	668,865	146,632	35,044	—	445	4,792	33,857	—	—	—	—	1,157	3,553	5,088	148

Niagara	4,149,201	18	322,952	-	12,045	137,234	151,086	21,400	16,046	18,739
Northern (N. Y.)	2,619,098	-	722,555	10	5,129	-	187,974	397	2,602	1,078
North River	4,264,241	475,993	288,843	8,049	14,157	160,699	277,093	8,852	7,709	26,497
Northwestern Fire and Marine	3,405,057	73,316	23,112	262	260	41,228	41,228	6,737	2,406	189
Northwestern National	3,009,269	62,668	347,572	-	6,985	44,607	305,496	-	341	11,056
Occidental	558,645	109,920	-	423	1,556	64,740	27,308	21	1,057	1,646
Ohio Farmers	1,585,978	-	496,327	-	-	14,775	118,840	6,631	1,963	1,375
Orient	1,246,231	-	137,803	15	271	1,413	141,106	814	1,452	2,512
Pacific	1,937,450	-	768,233	8,892	5,088	27,732	101,897	-	7,080	2,423
Patriotic	386,217	-	63,615	30	236	50,052	21,258	-	577	313
Pennsylvania	3,534,808	46,226	353,237	1,619	1,530	67,684	227,050	-	28,819	29,419
Philadelphia Fire and Marine	825,306	106,955	73,485	193*	858	113,335	46,539	7,401	3,755	9,738
Philadelphia National	503,716	6,701	17,169	803	1,064	9,860	15,147	-	1,792	1,578
Phoenix	5,509,759	394,200	334,589	11,943	4,172	470,168	376,413	45,271	22,281	51,742
Piedmont	210,075	-	13,135	1	-	3,056	2,506	2,818	191	150
Piedmont	717,645	413	-	-	3,685	337	85,921	-	1,080	1,798
Pilot Reinsurance	604,934	48,352	555,662	-	1,536	35,402	47,475	3,139	615	1,102
Potomac	3,271,995	399,012	424,999	1,117*	1,391	357,352	143,315	24,247	6,792	7,514
Providence Washington	110,850	-	36	102	270	22,835	6,742	65	233	213
Provident	2,303,172	-	76,206	3,120	7,759	22,835	90,036	16	11,072	26,086
Prudential	5,352,889	309,578	402,833	11,618	7,055	177,912	273,879	-	24,046	80,656
Queen	134,832	-	10,092	19	906	-	8,048	-	274	573
Reliance	1,509,502	-	-	-	2,469	-	143,680	-	-	-
Republic	980,152	-	188,379	-	1,116	38,093	50,683	-	3,789	1,351
Rhode Island	821,913	-	9,863	41	6,786	25	30,520	8	2,775	9,376
Richmond	514,408	-	19,096	754	1,215	11,933	35,129	3,723	1,679	2,669
Rochester American	286,521	-	38,094	10	1,139	148	16,121	103	385	295
Safeguard	479,000	121,269	37,398	105	1,532	48,648	25,655	2,212	3,514	2,463
Seaboard Fire and Marine	2,668,557	374,900	240,801	833	3,275	199,957	229,969	19,641	7,280	6,949
Security	227,080	-	21,839	1	52	-	12,290	6,303	171	741
Southern (N. C.)	551,982	-	-1,161	-	823	-	29,934	-	4,794	5,202
Southern (N. Y.)	1,190,350	-	15,761	1,122	1,329	140,051	74,936	-	3,400	21,625
Standard (N. J.)	862,751	-	-	-	-	-	61,912	-	-	-
Standard (N. Y.)	877,859	-	292,857	-	-65	-	56,245	-	4,405	4,661
Star	1,296,945	83,103	102,172	3,154	1,915	34,609	74,339	-	6,527	21,786
St. Paul Fire and Marine	5,309,788	1,502,309	1,975,392	27,336	11,272	1,316,893	689,243	96,687	16,534	31,638
Sun Underwriters	290,037	-	56,701	10	247	50,052	19,684	-	546	158
Superior Fire	736,794	17,160	60,920	289	929	10,162	57,574	3	716	560
Sussex	785,910	-	123,479	-	550	-	36,428	2,740	1,463	377
Transcontinental	307,370	3,817	63,023	212	276	11,789	31,037	23	611	1,173
Travelers Fire	6,864,758	-	1,367,314	589	21,942	467,121	373,985	17,940	36,428	56,170
Twin City	218,812	-	4,033	33	32	1,721	8,098	4,919	912	2,073
United Firemen's	751,399	-	66,465	3,880	2,481	13,839	32,271	-	2,866	3,551
United States Fire	7,069,401	726,722	310,354	8,461	32,169	239,255	509,816	19,113	22,408	905
Universal	15,360	383,378	269,029	19	957	78,360	133	-1	-71	52
Victory	134,760	-	10,092	19	906	-	8,048	99	274	572
Virginia Fire and Marine	585,769	-	1,856	19	585	-	17,890	-	1,218	1,777
Westchester	3,590,781	-	397,734	11,606	12,329	339,636	253,824	35,794	19,509	18,520
World Fire and Marine	841,069	1,077,483	397,734	11,606	869	65,403	40,798	25,783	7,814	2,338
Totals	\$339,523,829	\$20,344,948	\$53,726,790	\$335,201	\$593,861	\$21,237,097	\$24,072,221	\$2,021,563	\$1,136,918	\$1,893,920
										\$151,012

* Includes motor vehicle property damage.

Recapitulation

Massachusetts mutual companies other than manufacturers' (33 companies)	\$8,425,073	-	\$1,362,674	\$307	\$198	\$22,138	\$79,267	\$262	\$17,527	\$3,259	\$2,211
Mutual companies of other states other than manufacturers' (34 companies)	33,733,638	\$2,133,030	2,966,160	610	29,002	441,761	1,536,880	2,827	85,187	40,198	18,283
Massachusetts manufacturers' mutuals (8 com- panies)	8,791,479	-	-	-	-	-	281	-	148	-	-
Manufacturers' mutuals of other states (17 companies)	12,331,221	-	-	-	-	-	1,324	-	1,300	-	-
Massachusetts stock companies (7 companies)	14,378,095	1,107,523	1,818,469	4,430	16,597	812,279	1,021,961	123,636	45,551	55,193	14,762
Stock companies of other states (157 companies)	339,523,829	20,344,948	53,726,790	335,201	593,861	21,237,097	24,072,221	2,021,563	1,136,918	1,893,920	151,012
United States branches, companies of other countries (41 companies)	59,819,144	6,827,464	6,536,223	108,347	179,765	5,289,697	3,406,252	4,955	222,596	471,534	33,899
Totals (297 companies)	\$477,002,479	\$30,412,965	\$66,410,316	\$448,895	\$819,423	\$27,802,972	\$30,118,186	\$2,153,243	\$1,509,227	\$2,464,104	\$220,167

TABLE 5.—Disbursements during 1933

COMPANIES									
Massachusetts Mutual Companies Other than Manufacturers									
	Net Losses	Dividends	Agents' Com- pensation and Allowances, including Brokerage	Salaries, Ex- penses and All Other Charges of Officers and Employees	Rents	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets	All Other Disburse- ments	Total
Abington	\$66,164	\$33,963	\$41,559	\$25,931	\$3,273	\$3,409	\$456	\$15,355	\$190,110
Allied American	41,112	55,535	8,474	53,264	4,250	5,551	19,590	18,533	206,309
Associated Merchants	13,179	5,160	8,418	6,226	472	899	472	3,027	37,381
Attleborough	3,447	5,925	1,262	3,145	373	172	85	1,279	15,688
Barnstable County	17,721	43,794	—	17,638	711	455	286	3,590	84,193
Berkshire	216,265	92,239	99,622	53,149	5,859	11,888	5,148	41,999	526,169
Cambridge	79,817	43,686	65,679	30,163	2,272	4,705	40,055	17,350	283,727
Citizens	33,420	21,280	22,302	8,113	603	1,799	1,136	7,136	95,792
Dedham	18,919	9,863	16,088	10,988	433	1,265	—	7,474	65,030
Dorchester	57,928	35,498	5,712	28,632	606	3,261	—	7,963	143,509
Federal	164,453	86,297	63,918	60,062	4,519	7,415	11,363	29,956	427,983
Fitchburg	200,378	116,941	51,447	65,922	3,600	13,092	42,083	49,454	542,917
Groveland	2,301	—	738	539	296	38	—	29,341	33,253
Hampshire	39,019	28,247	3,492	9,203	1,215	1,546	6,762	5,348	94,832
Hingham	77,769	47,029	37,472	29,993	1,350	3,184	25,214	17,624	239,635
Holyoke	176,476	108,554	124,025	71,883	6,316	9,653	3,781	44,127	544,815
Lowell	39,804	21,884	17,920	14,800	2,356	2,549	970	6,374	106,657
Lumber	394,465	314,832	99,253	112,400	24,431	24,357	1,820	89,305	1,060,883
Lynn Manufacturers and Merchants	19,976	11,834	11,504	3,847	248	1,560	64,745	17,706	131,420
Lynn Mutual	48,860	30,077	31,060	15,574	977	2,638	3,277	9,812	142,275
Merchants and Farmers	51,878	49,723	31,388	30,274	1,416	3,693	4,334	22,222	194,928
Merrimack	239,708	138,674	105,673	71,319	5,320	16,467	187,928	64,476	829,565
Middlesex	183,713	111,913	122,531	34,212	3,325	9,843	14,314	44,324	524,175
Mutual Fire	2,796	20,963	—	9,090	1,924	32	—	630	35,435
Mutual Protection	10,413	17,210	—	5,229	311	615	—	26,712	59,593
Newburyport	171	3,611	—	1,176	485	2	—	113	5,558
Norfolk	61,496	36,310	30,883	23,847	899	3,586	441	18,496	175,958
Quincy	231,246	122,960	188,128	77,527	9,359	10,061	90,850	62,460	792,591
Salem	23,789	15,726	8,649	11,033	1,200	1,232	97	9,159	70,885
Traders and Mechanics	75,905	38,610	38,796	32,293	2,556	3,695	965	14,855	207,675
United Mutual	682,723	696,479	30,252	341,470	20,535	45,175	12,696	199,079	2,028,409
West Newbury	3,892	—	410	765	—	64	—	17,441	22,572
Worcester Mutual	143,381	93,990	89,162	58,427	7,658	7,772	7,570	36,977	444,937
Totals	\$3,422,584	\$2,458,807	\$1,354,920	\$1,318,134	\$123,080	\$201,673	\$545,966	\$939,697	\$10,364,861
Mutual Companies of Other States Other than Manufacturers									
Atlantic Mutual	\$1,299,642	\$1,066,131*	\$156,185	\$651,991	\$69,682	\$13,446	\$217,395	\$377,544	\$3,852,016
Automobile Mutual	88,486	329,246	431	94,351	6,896	12,741	29,407	34,022	595,580
Central Manufacturers	1,191,079	884,737	490,816	252,494	38,724	62,166	173,982	269,556	3,364,554
Glen Cove Mutual	122,967	62,767	49,197	43,920	3,203	13,970	4,133	46,756	346,913

Grain Dealers National	537,218	374,583	246,406	303,092	13,081	27,525	8,772	128,865	1,640,142
Hardware Dealers	1,034,838	1,248,096	283,936	278,779	44,111	61,808	29,709	201,913	3,183,190
Indiana Lumbermen's	416,686	326,805	118,947	149,005	10,129	149,005	18,103	81,056	1,145,340
Lumbermen's Mutual	617,500	493,795	227,531	262,306	17,787	40,796	31,088	82,687	1,773,490
Mansfield Mutual	23,142	16,845	15,867	21,668	693	861	59	5,084	84,219
Manufacturers and Merchants	54,222	46,533	29,683	25,538	875	4,988	127,367	9,080	298,266
Manufacturers and Manufacturers	71,006	12,851	27,427	20,765	2,086	2,902	13,214	150,251	150,251
Michigan Millers	751,897	597,702	541,900	166,173	24,303	22,960	351,955	133,245	2,590,065
Millers Mutual (Ill.)	417,231	406,193	149,288	167,728	7,500	19,638	6,769	177,136	1,351,485
Millers Mutual (Pa.)	121,579	207,403	56,851	4,082	4,082	18,678	33,185	26,292	1,532,765
Millers Mutual (Texas)	283,193	234,382	49,239	158,629	4,800	13,064	114,311	44,571	787,898
Millers National	910,252	445,952	640,486	287,692	31,596	61,175	150,376	190,376	2,681,840
Mill Owners Mutual (Iowa)	601,743	416,219	262,356	190,690	9,337	43,722	992	154,770	1,679,829
Minnesota Implement	1,063,621	1,217,446	274,910	294,279	29,973	60,826	179,873	268,015	3,388,943
Mutual Fire (Me.)	88,771	35,943	40,783	29,931	2,476	5,457	27,780	232,741	232,741
National Mutual (Ohio)	73,685	37,030	45,056	16,977	743	5,705	7,562	32,846	219,604
National Retailers	323,522	217,176	212,330	69,661	5,207	23,822	9,970	70,769	932,457
Northwestern Mutual	1,680,988	860,483	400,637	781,891	60,877	88,298	343,825	4,221,390	4,221,390
Ohio Hardware	139,998	161,640	68,020	26,993	2,313	11,519	43,751	23,288	433,751
Ohio Mutual	21,409	22,521	13,080	18,673	728	1,621	4,772	88,084	88,084
Pawtucket Mutual	206,659	159,156	139,505	73,645	10,221	15,174	26,182	57,243	687,785
Pennsylvania Lumbermens	534,849	336,623	192,270	86,573	9,952	31,518	13,948	116,925	1,321,958
Pennsylvania Millers	216,013	305,860	39,197	83,112	5,159	11,179	74,951	739,813	1,739,813
Phenix Mutual	43,211	31,799	23,742	13,791	2,913	7,332	7,376	198,764	198,764
Providence Mutual	35,723	46,879	28,670	23,156	4,016	4,591	2,000	34,439	184,439
Retail Hardware	1,071,781	1,241,050	259,712	271,563	31,151	63,157	117,352	243,228	3,298,994
Union Mutual	120,393	119,206	126,837	29,347	3,155	7,718	82,912	12,907	502,535
Utica	82,674	10,684	27,944	14,792	—	577	479	154,795	154,795
Vermont Mutual	442,732	26,806	109,714	79,856	8,963	22,647	13,145	41,144	745,007
Western Millers Mutual	195,548	191,567	88,983	70,667	6,996	10,939	250	20,845	585,795
Totals	\$14,884,188	\$12,192,111	\$5,437,936	\$5,154,423	\$472,415	\$802,730	\$1,691,237	\$3,379,638	\$44,014,698
<i>Massachusetts Manufacturers' Mutuals</i>									
Arkwright	\$115,191	\$2,281,278	\$71	\$125,893	\$9,900	\$3,100	\$42,365	\$105,389	\$2,683,187
Boston Manufacturers	153,466	3,081,595	71	141,970	10,969	3,629	46,065	148,592	3,586,357
Cotton and Woolen	37,822	564,084	107	29,066	3,058	1,238	40,054	26,821	708,250
Fall River Manufacturers	47,691	921,316	76	28,600	2,500	1,754	27,914	42,502	1,072,353
Industrial	18,762	271,552	107	15,015	1,529	923	22,325	13,223	343,436
Paper Mill	11,946	270,038	72	16,063	1,185	844	—	10,452	310,598
Rubber Manufacturers	37,632	551,048	107	29,066	3,058	1,225	40,054	26,506	694,996
Worcester Manufacturers	45,012	916,879	—	37,682	3,723	1,647	100	39,191	1,044,234
Totals	\$467,522	\$8,857,788	\$611	\$423,355	\$35,922	\$14,360	\$230,877	\$412,676	\$10,443,111
<i>Manufacturers' Mutuals of Other States</i>									
American Mutual	\$58,653	\$681,114	—	\$20,053	\$3,591	\$3,947	\$113,370	\$53,254	\$933,982
Blackstone Mutual	102,931	1,218,853	\$72	45,109	6,280	4,768	247,740	94,385	1,720,168
Enterprise Mutual	38,653	681,114	—	20,053	3,591	3,822	110,654	53,255	931,142
Firmen's Mutual	151,951	1,752,602	58	148,666	7,512	3,376	370,642	116,873	2,531,680
Hope Mutual	36,783	478,731	—	38,552	3,953	1,410	36,110	595,539	595,539
Keystone Mutual	14,883	295,920	—	9,921	1,818	871	16,661	18,787	358,861

* Includes scrip redeemed and interest thereon

TABLE 5.—Disbursements during 1933—Continued

COMPANIES		Net Losses	Dividends	Agents' Com- pensation and Allowances, including Brokerage	Salaries, Ex- penses and All Other Charges of Officers and Employees	Rents	Taxes and Fees	Loss on Sale and Book Value of Assets	All Other Disbur- sements	Total
<i>Manufacturers' Mutuals of Other States — Concluded</i>										
Manton Mutual	\$12,521	\$267,904	—	—	\$9,491	\$1,741	\$867	\$9,604	\$23,894	\$326,022
Manufacturers' Mutual	97,755	1,135,190	—	—	33,381	6,059	5,732	182,281	88,756	1,549,154
Mechanics Mutual	58,653	681,114	—	—	20,053	3,666	4,380	122,066	53,265	943,197
Mercantile Mutual	48,051	553,453	\$35	—	31,742	2,372	1,058	108,554	17,858	763,123
Merchants Mutual	60,428	686,675	72	—	25,633	3,532	2,904	152,033	54,130	985,497
Mill Owners Mutual (Ill.)	30,684	314,800	—	—	37,182	3,966	1,184	6,941	20,594	415,351
Philadelphia Manufacturers	41,229	655,455	—	—	47,513	4,340	1,494	48,232	798,954	798,954
Protection Mutual	46,026	472,195	—	—	55,773	5,949	1,514	23,078	634,587	634,587
Rhode Island Mutual	97,755	1,135,190	—	—	33,381	6,060	6,460	177,038	88,752	1,544,636
State Mutual	117,307	1,362,228	—	—	40,045	7,181	7,580	187,926	106,518	1,828,785
What Cheer Mutual	36,937	483,756	—	—	38,552	3,953	1,534	24	36,241	600,997
Totals	\$1,071,200	\$12,856,324	\$237	\$655,100	\$75,564	\$52,901	\$52,901	\$1,829,303	\$940,956	\$17,481,585
<i>Massachusetts Stock Companies</i>										
Boston	\$2,198,363	\$480,000	\$1,167,613	\$724,356	\$64,544	\$131,640	\$131,640	\$296,844	\$500,124	\$5,563,484
Employers'	769,666	50,000	461,145	210,587	18,919	72,900	72,900	154,531	131,953	1,869,701
Massachusetts Fire and Marine	248,244	50,000	132,820	72,581	5,729	23,170	23,170	153	581,934	581,934
New England	150,135	—	75,471	39,278	2,782	12,017	12,017	73,191	29,022	381,896
Old Colony	632,486	80,000	368,740	96,979	8,050	41,427	41,427	193,718	123,339	1,544,739
Sentinel	152,535	75,000	75,933	39,278	2,782	15,076	15,076	59,142	25,639	445,385
Springfield Fire and Marine	5,188,612	900,000	2,582,364	1,335,469	94,574	433,898	433,898	761,711	923,496	12,220,124
Totals	\$9,340,041	\$1,635,000	\$4,864,086	\$2,518,528	\$197,380	\$730,128	\$730,128	\$1,539,290	\$1,782,810	\$22,607,263
<i>Stock Companies of Other States</i>										
Aetna	\$7,422,098	\$1,275,000	\$3,493,381	\$2,443,549	\$172,982	\$609,601	\$609,601	\$384,390	\$1,530,008	\$17,331,009
Agricultural	2,465,086	246,000	1,199,665	620,697	31,942	148,261	148,261	704,079	534,453	5,950,183
Albany	221,912	30,000	97,750	88,469	7,869	27,266	27,266	36,356	54,264	563,886
Allennania	610,986	120,000	396,561	125,173	11,839	45,145	45,145	445,694	109,846	1,865,244
Alliance	826,757	300,000	496,894	319,054	55,729	69,102	69,102	20,095	225,509	2,313,140
Allied Fire	25,630	49,982*	6,865	20,712	1,375	4,618	4,618	804	10,126	120,122
American (N. J.)	5,798,672	668,768	3,740,816	1,371,625	189,641	398,606	398,606	334,223	1,378,211	13,880,562
American Alliance	669,848	300,000	374,940	196,759	15,277	56,240	56,240	228,593	131,616	1,973,573
American Automobile	475,449	500,000	76,959	141,406	21,920	74,595	74,595	33,431	349,745	1,673,405
American Central	1,112,709	—	598,981	326,595	38,242	134,543	134,543	29,172	206,106	2,460,348
American Druggists'	146,913	96,208*	34,332	70,658	5,702	34,504	34,504	17,984	98,136	504,437
American Eagle	1,341,960	250,000	736,724	307,563	35,928	84,598	84,598	1,955,772	239,985	4,952,530
American Equitable	2,003,839	—	1,742,325†	3,690	—	61,918	61,918	2,079,919	345,797	6,237,988
American and Foreign	528,080	225,000	283,264	106,504	25,969	63,219	63,219	33,524	94,214	1,419,774
American National	—	40,000	—	2,752	—	—	—	1,594	6,483	50,829
American Union	114,449	250,000	50,386	31,537	1,629	30,430	30,430	20,202	42,709	541,342
Anchor	233,051	10,000	135,201	20,689	1,297	16,298	16,298	56,697	30,393	503,626

Automobile	2,435,543	500,000	1,300,395	759,397	193,846	214,677	601,364	562,449	6,567,671
Baltimore American	782,831	—	456,157	232,811	21,713	161,725	290,202	195,349	2,140,788
Bankers and Shippers	1,146,805	88,000	719,980	243,138	25,074	86,755	291,236	189,794	2,790,782
Birmingham (Pa.)	7,083	17,985	10,831	9,318	2,400	1,225	146	6,487	55,475
Buffalo	723,273	140,000	552,195	173,225	12,271	63,555	51,223	165,789	1,881,531
Caledonian-American	87,018	20,000	62,175	21,347	950	26,248	980	18,367	237,885
California	695,545	50,000	369,140	204,496	23,498	70,571	20,199	169,223	1,602,672
Camden	2,167,906	360,000	1,115,763	539,205	40,089	240,674	72,564	456,998	4,993,199
Capital	—	—	—	—	—	—	—	—	64,970
Carolina	207,491	50,000	124,352	9,386	1,418	9,677	50,861	4,589	548,898
Central Fire	342,714	20,000	222,150	31,584	2,302	34,532	88,175	38,790	967,340
Central Union	27,520	—	18,187	10,405	22,862	7,963	20,843	109,636	97,988
Church Properties	13,531	—	—	—	498	2,453	209	8,617	39,450
Church (N. Y.)	144,072	20,000	9,118	22,758	1,000	2,453	209	8,617	444,773
Citizens (N. Y.)	654,044	112,500	104,878	23,550	1,754	14,758	5,461	130,300	2,034,235
City of New York	303,665	100,000	568,426	132,986	18,465	42,394	418,941	86,542	918,298
Columbia (N. J.)	202,987	60,000	167,085	94,970	11,146	31,716	135,199	74,454	771,972
Columbia (Ohio)	212,987	60,000	116,315	56,022	7,624	19,199	32,519	267,306	1,594,919
Commerce	481,762	40,000	244,588	146,296	10,635	33,505	508,883	169,250	1,594,919
Commercial Union (N. Y.)	389,758	40,000	211,777	114,774	13,332	43,094	1,929	93,936	908,600
Commonwealth	781,450	250,000	508,967	258,560	23,044	114,504	304,644	185,906	2,432,075
Concordia	696,118	—	133,454	190,599	26,999	60,298	622,911	176,621	1,907,000
Connecticut	2,027,071	320,000	1,105,139	621,179	28,668	275,747	104,126	4,894,526	36,942,389
Continental	8,998,478	2,339,444	4,322,464	2,171,394	266,811	555,718	16,690,982	1,597,582	426,982
County	175,445	50,000	77,350	47,901	3,819	20,690	4,980	46,797	1,179,072
Detroit Fire and Marine	497,355	30,000	297,440	144,087	11,458	40,094	831	157,807	295,708
Dixie	93,243	—	46,960	28,011	3,812	14,907	57,950	50,825	2,056,168
Dubuque Fire and Marine	868,347	25,000	592,533	196,024	4,792	113,728	24,690	231,034	540,592
Eagle (N. Y.)	156,776	25,000	104,218	60,972	6,569	20,744	130,055	36,258	56,787
East and West	145,216	60,000	105,045	54,820	6,033	29,559	42,981	500,441	477,008
Empire State	153,655	—	168,469	—	—	—	—	—	1,009,345
Equitable Fire and Marine	405,496	100,000	221,028	124,236	5,733	46,338	24,026	82,688	228,559
Excelsior	79,718	—	35,426	41,550	3,600	5,451	43,276	17,238	227,386
Export	8,392	200,000	—90,796	19,367	1,394	22,566	28,214	38,049	669,630
Farmers'	312,107	395,998	197,358	58,575	5,815	18,688	22,030	55,037	2,807,309
Federal	999,058	—	1,016,941	11,565	505	161,174	70,050	146,018	2,913,385
Fidelity	246,889	—	141,419	79,034	10,070	34,937	104,591	53,844	671,384
Fidelity and Guaranty	1,099,399	—	646,630	396,590	24,839	116,844	188,754	440,329	2,913,385
Fidelity-Phoenix	7,265,376	1,663,071	3,527,914	1,701,174	189,535	414,263	13,523,965	1,224,437	29,509,735
Fire Association	3,336,802	398,854	1,763,735	817,227	113,792	276,985	1,905,718	664,516	9,277,629
Fireman's Fund	5,720,092	900,000	2,944,158	1,884,302	215,034	410,350	1,408,813	1,063,166	14,543,935
Firemen's (D. C.)	23,279	16,000	40,447	30,624	2,000	4,087	44,692	52,300	213,409
Firemen's (N. J.)	3,741,632	281,931	3,835,341	1,024,469	145,120	324,105	6,968,911	2,123,553	18,445,062
First American	340,484	—	192,042	84,615	9,405	26,735	498,871	76,455	1,228,605
First National	—	—	—	—	—	—	—	—	3,265
Franklin Fire	2,092,016	600,000	1,353,890	283,484	27,544	101,655	1,367,542	316,645	6,142,776
Franklin National	209,101	—	113,728	51,484	4,142	14,350	98,855	39,006	530,666
Fulton	82,503	60,000	—83,098	13,126	1,432	6,275	53,071	8,300	7,141,669
General Exchange	3,956,756	1,000,000	732,659	99,765	315,799	768,406	721,366	7,614,173	3,032,901
General	1,207,128	218,363*	596,306	220,479	101,971	101,971	57,986	610,125	2,260,163
Girard Fire and Marine	696,118	—	133,454	20,543	20,543	60,298	723,208	429,487	9,226,697
Glens Falls	2,351,678	800,000	1,214,629	829,427	88,495	157,397	2,373,413	1,412,658	4,412,940
Globe and Republic	1,292,520	—	1,272,173†	—	—	490	1,694,539	153,218	—

† Administration and acquisition expense.

* Includes dividends to policyholders.

TABLE 5.—Disbursements during 1933—Continued

COMPANIES	Net Losses	Dividends	Agents' Com- pensation and Allowances, including Brokerage	Salaries, Ex- penses and All Other Charges of Officers and Employees	Rents	Taxes and Fees	Loss on Sale and Book Value of Assets	All Other Disburse- ments	Total
<i>Stock Companies of Other States — Concluded</i>									
Granite State	\$467,629	\$120,000	\$259,495	\$119,244	\$6,894	\$53,100	\$9,451	\$81,545	\$1,117,358
Great American	6,193,121	1,630,000	3,304,409	1,892,063	150,427	437,910	737,821	1,219,185	15,564,936
Hanover	1,707,532	640,000	1,279,860	516,050	56,381	161,686	540,907	311,431	5,213,837
Hartford	14,102,347	2,400,000	7,151,470	3,783,219	415,321	1,295,941	1,852,246	3,009,591	34,010,135
Home	18,155,692	2,400,000	9,203,507	3,715,908	450,379	1,192,315	4,706,199	3,055,933	42,879,933
Home Fire and Marine	922,812	200,000	457,848	292,011	34,287	69,135	278,403	152,615	2,407,111
Homeland	155,920	—	96,708	45,253	6,267	30,469	85,223	54,268	474,108
Homestead	162,279	—	121,987	25,788	5,572	8,237	63,227	24,563	411,653
Imperial Assurance	414,879	100,000	229,512	127,692	14,732	41,681	160,624	96,667	1,185,777
Importers and Exporters	999,316	—	362,257	150,642	41,306	25,337	170,973	179,244	1,929,075
Insurance Co. of North America	8,169,567	2,400,000	4,722,854	3,209,595	553,181	772,799	3,107,460	2,265,055	25,200,511
Insurance Co. of State of Pa.	642,599	49,998	-89,212	197,244	13,665	58,670	546,546	345,383	1,764,893
Inter-Ocean	932,263	125,000	713,849	117,149	10,650	52,654	128,824	192,117	2,272,506
Lumbermen (Pa.)	609,336	200,000	448,654	117,532	16,684	51,800	233,647	94,557	1,832,310
Manhattan Fire and Marine	268,543	—	176,138	75,472	5,385	34,441	88,106	57,244	646,329
Maryland	161,685	—	86,519	35,663	3,684	16,005	455,885	28,435	787,876
Mechanics	696,118	—	-322,213	190,599	26,999	60,299	637,959	183,915	1,473,676
Mechanics and Traders'	58,769	—	34,659	17,339	2,262	1,083	97,067	11,064	222,243
Mercantile	854,834	200,000	498,282	260,578	25,363	99,369	200,437	199,042	2,340,905
Merchants (N. Y.)	1,272,805	370,000	994,017	347,839	17,917	113,237	858,184	222,930	4,196,949
Merchants (R. I.)	406,074	—	182,497	211,880	20,216	56,303	195,530	130,008	1,202,508
Merchants and Manufacturers	658,824	—	645,771*	—	93	—	444,355	240,626	1,989,669
Mercury	645,593	90,000	455,944	133,996	8,063	49,025	230,923	144,293	1,757,837
Michigan Fire and Marine	610,142	90,000	303,729	156,470	11,126	60,184	155,056	116,366	1,503,073
Milwaukee Mechanics'	1,740,294	40,000	505,521	476,497	67,498	150,746	1,334,246	426,480	4,741,282
Minneapolis Fire and Marine	—	45,000	—	—	—	1,502	14,347	974	61,823
Monarch	849,354	—	292,308	213,582	8,678	67,583	290,684	247,499	1,969,688
National Fire	6,098,792	1,000,000	3,138,322	1,499,944	170,857	504,804	2,183,159	1,203,243	15,981,121
National-Ben Franklin	696,118	—	133,454	190,599	25,990	60,298	494,515	309,018	1,911,001
National Liberty	2,705,728	399,976	1,311,706	634,325	58,706	276,344	1,092,074	573,947	7,052,806
National Reserve	474,423	—	236,823	69,875	1,308	42,366	125,333	971,325	971,325
National Security	161,464	20,000	91,643	63,952	10,956	11,250	7,961	45,166	412,392
National Union	2,754,233	—	1,534,044	794,554	93,281	224,280	495,896	751,579	6,648,467
Newark	1,150,829	200,000	687,400	384,345	54,016	157,648	455,673	272,295	3,362,206
New Brunswick	457,160	100,000	283,330	54,137	18,070	19,109	249,194	61,380	1,242,380
New Hampshire	1,655,687	480,000	1,069,211	467,585	7,776	165,076	42,293	300,080	4,187,708
New Jersey	714,193	20,000	453,642	160,753	16,670	45,711	191,195	111,106	1,713,270
New York Fire	954,920	—	939,117*	—	—	-41	825,812	85,310	2,805,118
New York Underwriters	383,943	60,000	253,859	109,683	10,582	45,481	22,753	60,770	946,221
Niagara	1,842,881	800,000	1,135,397	599,096	84,579	155,145	3,183,852	408,698	8,209,648
Northern (N. Y.)	1,310,897	240,000	1,076,256	378,997	27,995	117,893	260,263	245,075	3,663,176
North River	2,914,900	480,000	1,668,801	485,447	53,163	160,269	1,496,105	389,828	7,649,513
Northwestern Fire and Marine	239,858	100,000	150,914	53,033	5,349	21,945	74,025	56,804	701,928

Northwestern National	1,431,290	320,000	997,999	808,197	81,720	254,718	61,937	362,416	4,318,277
Occidental	313,541	—	169,709	116,953	13,158	23,433	172,757	56,323	865,874
Ohio Farmers	1,132,620	—	548,762	301,704	25,575	59,974	255,013	269,538	2,593,186
Orient	641,904	250,000	348,079	248,062	25,182	94,672	208,996	196,096	2,083,959
Pacific	1,313,076	88,000	798,453	275,159	28,482	92,235	493,153	199,547	3,288,105
Patriotic	282,922	—	146,437	61,617	9,038	26,279	14,168	37,387	597,848
Pennsylvania	1,734,326	825,000	1,162,923	632,810	66,153	235,684	784,318	433,484	5,874,698
Philadelphia Fire and Marine	475,099	125,000	281,937	184,436	32,073	47,856	37,779	123,938	1,308,109
Philadelphia National	239,312	120,000	187,720	38,703	5,316	14,649	33,139	941,813	9,118,982
Phoenix	3,359,821	1,200,000	1,831,372	1,029,382	47,507	474,545	460,697	715,658	9,118,982
Piedmont	89,255	—	49,462	15,207	3,600	9,215	191,746	25,007	191,746
Pilot Reinsurance	401,244	81,000	301,112	60,084	7,833	6,418	2,398	9,199	869,288
Potomac	673,021	—	435,397	121,015	14,577	45,796	1,961	106,066	1,397,833
Providence Washington	2,120,610	300,000	1,213,595	548,196	29,385	150,015	711,136	392,186	5,465,123
Prudential	56,192	—	33,519	15,383	1,713	13,455	56	12,236	132,554
Queen	1,017,153	125,000	889,146	74,515	2,438	64,941	362,037	58,556	2,594,086
Reliance	773,632	800,000	1,615,006	885,326	134,095	349,226	1,003,359	580,148	8,078,637
Republic	678,871	100,000	37,921	21,052	2,965	18,935	292,018	18,827	423,350
Rhode Island	628,063	—	436,836	224,503	11,497	77,795	145,699	125,424	1,817,625
Richmond	497,582	80,000	349,748	272,840	30,323	84,485	337,847	260,835	1,888,737
Rochester American	269,175	100,000	127,629	74,097	3,490	25,484	287,780	61,958	1,332,902
Safeguard	146,868	—	103,401	15,978	3,966	24,966	33,966	49,531	685,093
Seaboard Fire and Marine	429,791	—	216,758	81,970	3,580	20,333	68,610	31,519	390,289
Security	1,945,691	280,000	986,541	522,231	57,468	115,825	301,459	79,428	971,795
Southern (N. C.)	162,809	30,000	65,579	40,061	3,019	12,559	86,319	23,682	454,730
Southern (N. Y.)	308,803	75,000	193,497	56,413	3,309	12,771	300,420	43,425	993,638
Standard (Conn.)	592,713	60,000	366,832	200,199	26,916	79,096	114,846	133,636	1,574,238
Standard (N. I.)	435,345	36,000	238,770	111,549	10,101	49,736	34,109	102,174	1,017,784
Standard (N. Y.)	501,717	—	377,058	111,310	11,109	54,461	43,688	109,531	1,208,874
Standard	656,374	150,000	408,056	207,778	28,796	74,401	235,045	142,834	1,923,284
St. Paul Fire and Marine	5,230,854	960,000	2,688,048	1,179,229	80,809	368,136	447,719	943,071	11,897,866
Sun Underwriters	246,357	—	128,684	43,393	6,917	22,442	11,749	51,080	510,622
Superior Fire	435,074	—	232,580	119,124	16,874	37,086	247,847	107,387	1,196,572
Sussex	647,175	—	333,245	166,581	33,023	55,065	149,891	166,121	1,551,101
Transcontinental	209,101	80,000	133,728	51,484	4,142	14,394	90,893	40,284	524,026
Travelers Fire	3,017,626	—	2,536,855	1,328,616	118,973	300,202	383,644	1,127,946	8,893,862
Twin City	87,403	20,000	78,231	9,109	930	10,168	2,166	18,191	226,198
United Firemen's	402,026	100,000	222,715	127,167	15,644	54,517	169,695	116,642	1,208,406
United States Fire	4,254,803	600,000	2,659,218	788,260	77,542	269,800	2,102,795	564,180	11,316,598
Universal	537,841	—	207,150	87,600	20,117	16,372	387,682	166,948	1,423,710
Victory	73,331	—	38,176	21,052	2,965	11,796	220,992	19,916	388,228
Virginia Fire and Marine	335,770	—	148,147	83,737	5,801	28,662	228,554	59,851	890,322
Westchester	3,542,445	400,000	2,000,886	411,907	66,248	216,457	756,810	434,007	7,828,760
World Fire and Marine	476,277	—	231,013	30,387	1,000	103,595	—	104,681	946,953
Totals	\$216,070,449	\$37,978,088	\$119,665,569	\$55,785,370	\$6,205,103	\$17,976,168	\$100,410,583	\$48,020,788	\$602,112,118

United States Branches, Companies of Other Countries

Alliance Assurance	\$304,191	—	\$263,223	\$1,316	—	\$51,457	—	\$307,448	\$927,635
Atlas Assurance	1,208,856	—	520,555	475,785	\$41,909	145,309	\$65,367	336,447	2,794,238
British America	428,946	—	212,537	84,061	8,422	41,667	126,359	80,665	982,657

* Administration and acquisition expense.

TABLE 5.—Disbursements during 1933—Concluded

COMPANIES	Net Losses	Dividends	Agents' Compensation and Allowances, including Brokerage	Salaries, Expenses and All Other Charges and Employees	Rents	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets	All Other Disbursements	Total
<i>United States Branches, Companies of Other Countries—</i>									
<i>Concluded</i>									
British and Foreign Marine	\$189,001	—	\$100,887	\$53,103	\$9,878	\$43,045	\$29,867	\$585,828	\$1,008,009
British General	187,959	—	101,097	54,382	6,492	23,391	13,940	83,490	470,751
Caledonian	920,758	—	550,577	157,935	15,795	76,871	49,460	238,753	2,068,244
Century	583,642	—	420,843	140,914	12,599	41,009	28,666	1,370,015	2,598,688
Commercial Union Assurance	2,503,568	—	1,432,134	625,861	89,599	284,706	183,586	1,483,900	6,603,354
Eagle, Star and British	1,050,423	—	673,049	223,352	38,611	134,896	76,063	446,773	2,643,167
Halifax	225,075	—	186,996	26,326	2,388	20,953	146,642	85,902	694,282
Indemnity Mutual Marine	248,429	—	134,239	4,305	638	14,454	98,422	82,609	484,674
Law Union and Rock	270,591	—	195,477	110,329	11,666	41,842	98,422	183,466	911,793
Liverpool and London and Globe	3,238,012	—	1,967,199	1,103,650	153,555	367,916	901,585	2,522,276	10,254,193
London Assurance	1,403,300	—	871,836	334,739	42,947	142,458	375,232	655,997	3,826,109
London and Lancashire	1,168,960	—	762,307	509,861	49,162	145,422	170,579	975,594	3,781,875
London and Provincial	158,385	—	78,515	42,485	5,455	22,910	—	45,281	353,031
London and Scottish	157,583	—	90,626	58,025	7,350	29,831	45,149	84,869	473,433
Marine	408,150	—	568,472	2,085	—	144,893	—	981,213	2,104,813
Netherlands	179,820	—	111,310	114,381	6,792	20,737	18,097	44,035	495,172
North British and Mercantile	2,527,540	—	1,944,993	943,598	104,758	218,951	304,861	1,882,284	7,986,985
North China	33,034	—	20,051	11,779	1,038	3,159	—	55,810	124,871
Northern Assurance	1,581,654	—	837,333	508,002	64,361	182,072	60,073	451,700	3,685,195
Norwich Union	1,179,795	—	682,355	436,644	43,331	115,749	259,674	516,951	3,239,499
Palatine	592,029	—	316,794	173,958	20,106	56,234	45,178	282,470	1,486,769
Pearl Assurance	767,331	—	1,380,605	63,889	6,608	17,229	100,383	135,991	2,562,006
Phoenix Assurance	1,298,632	—	733,656	420,367	51,019	129,043	365,806	487,442	3,455,965
Royal	3,354,380	—	2,016,429	1,120,576	159,420	321,671	915,407	9,080,216	11,968,099
Royal Exchange	965,437	—	607,018	224,979	23,837	95,187	75,368	914,094	2,905,890
Scottish Union and National	1,330,361	—	691,395	341,219	17,920	164,781	173,784	701,763	3,421,223
Sea	308,586	—	281,373	1,451	—	64,856	37,538	164,302	858,106
Standard Marine	245,480	—	265,583	5,284	—	28,844	105,104	809,543	1,519,838
State Assurance	303,435	—	181,001	83,067	9,250	41,952	272,149	272,149	893,610
Sun	1,377,415	—	798,924	347,762	54,403	142,742	87,185	355,137	3,163,558
Thames and Mersey	185,782	—	98,820	68,953	5,190	27,303	149,7	155,596	543,150
Tokio	1,051,996	—	651,162	111,410	13,834	91,199	103,706	397,817	2,421,124
Union Assurance	488,180	—	263,245	143,049	16,593	47,748	31,544	227,145	1,219,504
Union of Canton	267,139	—	183,016	41,454	7,113	58,715	325,236	415,801	1,300,534
Union of Paris	212,174	—	76,649	66,055	7,098	17,624	37,740	54,792	427,132
Union Marine	234,927	—	144,091	85,324	10,364	31,814	6,731	106,514	619,765
Western Assurance	788,212	—	387,594	122,226	11,231	27,277	251,469	51,832	1,914,261
Yorkshire	791,924	—	392,575	212,423	21,237	83,500	56,512	234,910	1,799,121
Totals	\$34,722,082	—	\$22,203,550	\$9,714,429	\$1,159,009	\$3,785,972	\$5,883,566	\$23,568,706	\$101,037,914

Recapitulation

Massachusetts mutual companies other than manu- facturers' (33 companies)	\$3,422,584	\$2,458,807	\$1,354,920	\$1,318,134	\$123,080	\$201,673	\$545,966	\$939,697	\$10,364,861
Mutual companies of other states other than manu- facturers' (34 companies)	14,884,188	12,192,111	5,437,936	5,154,423	472,415	802,730	1,691,237	3,379,658	44,014,698
Massachusetts manufacturers' mutuals (8 companies)	467,522	8,857,788	611	423,355	35,922	14,360	230,877	412,676	10,443,111
Manufacturers' mutuals of other states (17 com- panies)	1,071,200	12,856,324	237	655,100	75,564	52,901	1,829,303	940,956	17,481,585
Massachusetts stock companies (7 companies)	9,340,041	1,635,000	4,864,086	2,518,528	197,380	730,128	1,539,290	1,782,810	22,607,263
Stock companies of other states (157 companies)	216,070,449	37,978,088	119,665,569	55,785,370	6,205,103	17,976,168	100,410,583	48,020,788	602,112,118
United States branches, companies of other countries (41 companies)	34,722,082	-	22,203,550	9,714,429	1,159,609	3,785,972	5,883,566	23,568,706	101,037,914
Totals (297 companies)	\$279,978,066	\$75,978,118	\$153,526,909	\$75,569,339	\$8,269,073	\$23,563,932	\$112,130,822	\$79,045,291	\$808, 61,550

TABLE 6.—*Net Losses Paid during 1933*

COMPANIES	Fire	Ocean Marine	Motor Vehicles	Aircraft	Earthquake	Inland Navigation	Tornado, Windstorm and Cyclone	Hail	Sprinkler Leakage	Riot, Civil Commotion and Explosion	All Other
<i>Massachusetts Mutual Companies Other than Manufacturers</i>											
Abington	\$63,413	—	\$2,492	—	—	—	\$259	—	—	—	—
Allied American	—	—	41,112	—	—	—	—	—	—	—	—
Associated Merchants	9,141	—	4,038	—	—	—	—	—	—	—	—
Attleborough	3,447	—	—	—	—	—	—	—	—	—	—
Barnstable County	17,721	—	—	—	—	—	—	—	—	—	—
Berkshire	188,193	—	27,099	—	\$516	—	438	—	\$19	—	—
Cambridge	75,805	—	3,812	—	—	—	191	\$9	—	—	—
Citizens	25,751	—	7,687	—	—	—	2	—	—	—	—
Dedham	18,919	—	—	—	—	—	—	—	—	—	—
Dorchester	57,593	—	335	—	—	—	—	—	—	—	—
Federal	141,652	—	22,005	—	—	\$151	—	2	366	—	\$36
Fitchburg	174,189	—	25,469	—	6	—	810	—	—96	—	—
Groveland	2,301	—	—	—	—	—	—	—	—	—	—
Hampshire	36,911	—	2,106	—	—	—	2	—	—	—	—
Hingham	77,769	—	—	—	—	—	—	—	—	—	—
Holyoke	148,287	—	27,953	—	—	181	52	—	3	—	—
Lowell	38,983	—	821	—	—	—	—	—	3,444	—	—
Lumber	371,082	—	4,985	—	—	1,969	12,976	—	—	\$9	—
Lynn Manufacturers and Merchants	18,555	—	1,383	—	—	—	38	—	—	—	—
Lynn Mutual	41,170	—	7,687	—	—	—	3	—	—	—	—
Merchants and Farmers	48,351	—	3,527	—	—	—	—	—	—	—	—
Merrimack	211,185	—	27,594	—	—	—	902	8	19	—	—
Middlesex	148,061	—	35,641	—	—	—	11	—	—	—	—
Mutual Fire	2,796	—	—	—	—	—	—	—	—	—	—
Mutual Protection	9,812	—	601	—	—	—	—	—	—	—	—
Newburyport	171	—	—	—	—	—	—	—	—	—	—
Norfolk	61,395	—	101	—	—	—	—	—	—	—	—
Quincy	218,286	—	12,960	—	—	—	—	—	—	—	—
Salem	23,430	—	359	—	—	—	—	—	—	—	—
Traders and Mechanics	73,633	—	272	—	—	—	—	—	—	—	—
United Mutual	579,139	—	87,823	—	—	966	13,889	—	906	—	—
West Newbury	3,892	—	—	—	—	—	—	—	—	—	—
Worcester Mutual	136,223	—	7,158	—	—	—	—	—	—	—	—
Totals	\$3,029,236	—	\$355,020	—	\$522	\$3,267	\$29,814	\$19	\$4,661	\$9	\$36
<i>Mutual Companies of Other States Other than Manufacturers</i>											
Atlantic Mutual	—	\$1,266,324	—	—	—	\$33,318	—	—	—	—	—
Automobile Mutual	—	—	\$88,486	—	—	—	—	—	—	—	—
Central Manufacturers	\$980,354	—	163,135	\$42*	—	16,143	\$27,501	—	\$3,174	\$730	—
Glen Cove Mutual	112,727	—	6,641	—	—	143	3,306	\$128	22	—	—

Grain Dealers National Hardware Dealers	436,476	65,682	118	—	\$1,273	1,288	30,952	—	863	684	—
Indiana Lumbermen's	935,015	46,483	—	—	2,898	3,837	45,817	—	660	10	—
Lumbermens Mutual	367,587	12,372	—	—	661	1,869	30,643	—	3,544	10	—
Mansfield Mutual	57,257	20,147	—	—	2,161	—	15,996	—	485	24	\$109
Manufacturers and Merchants	23,018	—	—	—	—	—	124	—	—	—	—
Merchants and Manufacturers	50,467	3,755	—	—	—	—	—	—	—	—	—
Michigan Millers	63,987	3,584	—	—	—	—	3,435	—	—	—	—
Michigan Mutual (Ill.)	706,128	2,667	—	—	21,359	1,403	16,420	—	2,296	1,551	—
Millers Mutual (Pa.)	394,109	1,155	—	—	1,296	1,205	16,549	—	1,911	1,006	—
Millers Mutual (Texas)	115,163	—	—	—	—	—	4,865	—	255	—	—
Millers National	247,128	2,810	—	—	204	502	30,247	—	2,302	—	—
Mill Owners Mutual (Iowa)	745,645	99,442	—	—	4,428	10,016	48,725	—	615	1,225	156
Minnesota Implement	539,137	548	—	—	1,296	606	58,375	—	1,781	—	—
Mutual Fire (Me.)	964,754	45,222	9	—	2,654	3,641	46,593	—	748	—	—
National Mutual (Ohio)	88,496	265	—	—	—	—	10	—	—	—	—
National Retailers	66,291	7,048	—	—	—	—	345	—	—	—	—
Northwestern Mutual	217,325	94,983	—	—	—	—	8,222	—	2,992	—	—
Ohio Hardware	1,482,882	77,508	—	—	5,696	—	108,971	1,846	3,049	670	366
Ohio Mutual	134,695	311	—	—	—	—	4,974	—	18	—	—
Pawtucket Mutual	19,775	—	—	—	—	—	1,613	—	2	—	19
Pennsylvania Lumbermens	173,542	30,131	—	—	11	—	632	—	2,343	39	—
Pennsylvania Millers	479,528	25,210	—	—	—	—	17,690	310	7,328	666	—
Phoenix Mutual	209,916	—	—	—	1,296	741	2,829	—	565	—	—
Providence Mutual	40,196	3,015	—	—	—	—	—	—	—	—	—
Retail Hardware	35,723	—	—	—	—	—	—	—	—	—	—
Union Mutual	970,964	44,758	—	—	1,141	9,606	44,858	—	436	18	—
Utica	119,031	121	—	—	—	121	1,209	—	32	—	—
Vermont Mutual	78,886	3,773	—	—	—	—	15	—	—	—	—
Western Millers Mutual	440,710	2,022	—	—	—	—	—	—	—	—	—
Totals	183,827	2	—	—	648	1,663	8,449	—	237	722	—
Totals	\$11,996,060	\$1,266,324	\$169	\$42,622	\$96,542	\$579,365	\$2,285	\$35,658	\$7,358	\$650	
<i>Massachusetts Manufacturers' Mutuals</i>											
Arkwright	\$83,844	—	—	—	—	—	\$23,141	—	\$8,206	—	—
Boston Manufacturers	108,709	—	—	—	—	—	34,012	—	10,745	—	—
Cotton and Woollen	24,446	—	—	—	—	—	8,354	—	5,022	—	—
Fall River Manufacturers	33,304	—	—	—	—	—	10,744	—	3,643	—	—
Industrial	12,088	—	—	—	—	—	4,186	—	2,488	—	—
Paper Mill	7,976	—	—	—	—	—	2,236	—	875	—	\$859
Rubber Manufacturers	24,324	—	—	—	—	—	8,293	—	5,015	—	—
Worcester Manufacturers	32,580	—	—	—	\$7	—	8,947	—	3,478	—	—
Totals	\$327,271	—	—	—	\$7	—	\$99,013	—	\$39,472	—	\$859
<i>Manufacturers' Mutuals of Other States</i>											
American Mutual	\$38,598	—	—	—	—	—	\$10,722	—	\$9,383	—	—
Blackstone Mutual	71,032	—	—	—	—	—	18,843	—	13,056	—	—
Enterprise Mutual	38,598	—	—	—	—	—	10,722	—	9,383	—	—
Fremen's Mutual	110,895	—	—	—	—	—	31,368	—	9,688	—	—
Hop Mutual	22,807	—	—	—	\$1,351	—	6,553	—	6,072	—	—

*Includes motor vehicle property damage.

TABLE 6.—*Net Losses Paid during 1933—Continued*

COMPANIES		Fire	Ocean Marine	Motor Vehicles	Aircraft	Earth- quake	Inland Navigation	Tornado, Windstorm and Cyclone	Hail	Sprinkler Leakage	Riot, Civil Commotion and Explosion	All Other
<i>Manufacturers' Mutuals of Other States</i>												
(Concluded)												
Keystone Mutual		\$9,673	—	—	—	—	—	\$3,248	—	\$1,962	—	—
Manton Mutual		7,603	—	—	—	—	—	3,106	—	1,812	—	—
Manufacturers' Mutual		64,330	—	—	—	—	—	17,870	—	15,555	—	—
Mechanics Mutual		38,598	—	—	—	—	—	10,722	—	9,333	—	—
Mercantile Mutual		35,020	—	—	—	—	—	9,972	—	3,089	—	—
Merchants Mutual		40,988	—	—	—	—	—	11,690	—	7,750	—	—
Mill Owners Mutual (Ill.)		19,037	—	—	—	—	—	7,800	—	3,847	—	—
Philadelphia Manufacturers		27,540	—	—	—	—	—	9,262	—	4,427	—	—
Protection Mutual		28,556	—	—	—	—	—	11,700	—	5,770	—	—
Rhode Island Mutual		64,330	—	—	—	—	—	17,870	—	15,555	—	—
State Mutual		77,197	—	—	—	—	—	21,444	—	18,666	—	—
What Cheer Mutual		22,886	—	—	—	\$1,351	—	6,029	—	6,071	—	—
Totals		\$717,688	—	—	—	\$2,702	—	\$209,521	—	\$141,289	—	—
<i>Massachusetts Stock Companies</i>												
Boston		\$1,401,649	\$444,034	\$144,228	—	\$156	\$115,772	\$80,331	\$2,904	\$3,322	\$3,475	\$2,492
Employers'		479,048	4,320	216,401	\$54	—	38,023	28,363	411	2,240	206	—
Massachusetts Fire and Marine		214,463	-403	8,749	375	978	6,050	16,163	1,276	394	199	—
New England		123,909	—	9,851	58	—	6,004	8,359	1,128	337	207	282
Old Colony		404,082	110,043	53,389	—	61	39,220	22,167	1,662	400	492	970
Sentinel		123,909	2,388	9,851	58	—	6,017	8,359	1,427	337	207	282
Springfield Fire and Marine		4,212,903	83,596	334,944	1,975	—	204,585	284,191	38,332	11,454	7,044	9,588
Totals		\$6,959,963	\$643,978	\$777,413	\$2,520	\$1,195	\$416,271	\$447,933	\$46,840	\$18,484	\$11,830	\$13,614
<i>Stock Companies of Other States</i>												
Aetna		\$5,632,773	\$-6,833	\$534,662	\$14,572	\$865	\$577,189	\$602,505	\$43,342	\$17,462	\$-4,371	\$9,932
Agricultural		1,797,776	163,930	308,873	—	6,518	75,016	104,919	1,788	5,104	1,162	—
Albany		183,038	—	23,920	—	672	—	14,076	—	179	—	—
Allemania		561,937	—	20,300	50*	8	29	26,007	1,465	551	689	—
Alliance		583,762	65,385	47,460	—	31	76,645	40,807	5,848	2,413	4,356	—
Allied Fire		17,145	—	8,164	—	—	15	306	—	—	—	—
American (N. J.)		4,394,331	199,532	347,562	5,891	5,284	275,964	489,604	71,853	4,737	3,867	47
American Alliance		578,099	—	23,354	999	2,615	16,134	43,652	3,403	1,058	534	—
American Automobile		—	—	475,349	—	—	—	—	—	—	—	—
American Central		962,008	1	63,250	4	2,539	16,089	66,686	59	1,640	247	186
American Druggists'		146,913	—	—	—	—	—	—	—	—	—	—
American Eagle		1,021,454	73,265	71,112	113	—	112,567	50,723	2,305	5,711	4,710	—
American Equitable		1,742,080	3,342	58,219	-5,549	4,265	15,860	136,907	39,215	1,878	7,475	147
American and Foreign		243,949	179,294	26,656	956	489	53,230	21,862	—	1,026	558	—
American National		—	—	—	—	—	—	—	—	—	—	—
American Union		108,857	—	—	7	—	—	5,220	—	38	327	—

Anchor	125,359	29,949	14,324	-	-	28,867	34,530	-	22	-
Automobile	1,086,941	520,143	273,858	7,049	998	424,431	114,334	-	3,678	181
Baltimore American	625,948	4,484	71,083	-	732	31,003	45,723	-	3,342	7
Bankers and Shippers	731,641	18,364	284,524	10,227	5,269	9,477	86,729	-	515	59
Birmingham (Pa.)	-	-	-	-	-	-	2	-	-	-
Buffalo	693,697	12,871	-	-	2,819	-	13,886	-	-	-
Caledonian-American	85,033	-	-	-	-	-	2,283	-	1	-
California	605,425	-	39,684	2	1,599	5,496	41,995	37	1,032	119
Camden	1,520,333	76,576	246,191	-	63	206,979	111,243	1,261	1,391	3,869
Capital	183,141	-	118	-	92	9	21,520	-	2,441	-
Carolina	291,881	-	23,730	25*	16	350	20,404	2,924	1,206	170
Central Fire	26,849	-	-	1	-	-	603	-	12	55
Central Union	12,647	-	-	-	-	-	884	-	-	-
Church Properties	96,142	38,013	3,347	32	17	954	4,389	648	46	459
Citizens (N. J.)	380,244	-1,122	221,423	-	160	8,378	36,072	-	7,999	890
City of New York	260,782	-	18,780	355	941	7,012	15,188	-	437	170
Columbia (N. J.)	177,522	-	13,767	-	225	-18	18,057	3,011	224	197
Columbia (Ohio)	383,580	-	47,882	-	4,000	25,526	17,152	-	2,766	856
Commerce	336,287	-	22,538	-	909	5,374	23,885	21	587	89
Commercial Union (N. Y.)	578,831	11,707	108,556	1	2,234	28,730	45,341	-	765	1,210
Commonwealth	151,953	489	39,101	-	1,640	12,983	23,481	-	341	302
Concordia	574,030	21,987	39,101	-18	1,640	12,983	23,481	-	341	302
Concordia	151,317	137,285	108,311	5,770	872	116,601	130,480	7,528	5,996	1,396
Connecticut	7,009,434	297,116	460,217	-250	26,346	530,625	570,931	78,535	17,456	7,661
Continental	151,953	-	5,857	250	660	4,033	11,435	851	271	135
County	429,009	-	17,507	749	1,955	12,100	32,297	2,552	787	399
Detroit Fire and Marine	75,924	-	6,884	-	112	-9	8,687	1,506	1,397	67
Dixie	757,385	-	61,161	-	121	-	48,283	-	51	610
Dubuque Fire and Marine	145,192	-	3,307	164	40	1,331	6,081	-	-	-
Eagle (N. Y.)	132,267	-	-	-	-	-	12,949	-	-	-
East and West	111,190	-	31,641	-	724	-	9,886	-	147	67
Empire State	302,635	27,457	21,662	-	175	23,320	26,096	1,506	1,199	279
Equitable Fire and Marine	76,116	-	2,862	1,154	-	-	729	11	-	13
Excelsior	7,196	871	-	-	-	70	-	-	-	-
Export	307,817	-	-	-	-	-	3,868	-	266	156
Farmers'	6,880	287,346	486,998	2,525	-	215,229	-	-	-	71
Federal	171,668	35,668	13,444	673	344	8,594	15,384	-	722	392
Federal Union	607,824	-	344,812	118	7	76,271	67,730	-	1,124	1,493
Fidelity and Guaranty	5,536,773	290,422	405,662	-592	10,322	455,233	524,821	23,676	1,648	7,411
Fidelity-Phoenix	323,826	-	183,437	29	1,333	128,835	165,176	6,237	5,088	713
Fire Association	2,522,128	705,089	1,007,809	1,590	11,238	518,073	179,584	417	4,386	3,744
Fireman's Fund	23,279	-	-	-	-	-	-	-	-	-
Firemen's (D. C.)	3,085,408	118,182	210,165	-97	8,815	69,785	245,919	-	1,831	1,824
Firemen's (N. J.)	274,332	-	20,314	-	195	21,403	19,969	1,108	2,708	395
First American	1,386,974	123,193	346,131	-	324	108,154	104,112	-	17,203	5,925
First National	145,721	1817	31,872	120	226	6,622	22,167	1	147	408
Franklin Fire	56,729	5,979	8,341	42	97	5,150	6,049	-	81	35
Fulton	-	-	3,956,756	-	-	-	-	-	-	-
General	807,144	1	120,661	-	68,854	20,633	188,045	-	749	1,041
General Exchange	574,030	21,987	39,101	-18	1,640	12,983	45,752	-	341	302
Grand Fire and Marine	1,504,502	233,416	217,192	2,923	15,690	245,623	125,434	-	6,038	860
Glen Falls	-	-	-	-	-	-	-	-	-	-

*Includes motor vehicle property damage.

TABLE 6.—*Net Losses Paid during 1933—Continued*

COMPANIES	Fire	Ocean Marine	Motor Vehicles	Aircraft	Earthquake	Inland Navigation	Tornado, Windstorm and Cyclone	Hail	Sprinkler Leakage	Riot, Civil Commotion and Other Explosion	All Other
<i>Stock Companies of Other States — Concluded</i>											
Globe and Republic	\$1,120,745	\$2,304	\$37,456	\$-353	\$2,744	\$10,204	\$88,080	\$25,229	\$1,208	\$4,809	\$94
Granite State	442,293		15,111				9,550		539	136	
Great American	5,159,273	195,226	225,582	9,738	24,798	159,441	371,285	33,174	9,590	5,014	
Hanover	1,203,459	110,823	168,648	736	1,890	53,509	126,312	10	1,680	635	
Hartford	10,868,959	267,827	798,648	25,133	9,498	529,238	1,301,427	236,029	32,646	8,614	24,328
Home	13,921,915	705,885	1,686,719		16,857	641,450	1,195,259	171,388	65,456	22,147	28,616
Home Fire and Marine	712,711	117,110	31,965	234	2,481	48,740	39,649	92	968	827	
Homeland	115,260				554	1,386	6,393		63	299	
Homestead	147,663				78		11,392		2,380	166	
Imperial Assurance	360,311		23,900	453	1,197	8,925	19,321		556	216	
Importers and Exporters	9,321		991,754								
Insurance Co. of North America	5,188,992	-1,759	421,865	444*	277	1,124,129	362,732	51,982	21,450	38,717	
Insurance Co. of State of Pa.	584,086	958,979	24,865		1,891	19,622	11,340			27	
Inter-Ocean	566,895		117,327		14,765	2,400	130,366	98,890	587	1,033	
Lumbermens (Pa.)	555,298	27,113	51,012	1,537		6,802	27,154		287	133	
Manhattan Fire and Marine	164,451		40,559				4,459		60	14	
Maryland	139,847		9,466			5,502	5,244	1,387	218	21	
Mechanics	574,630	21,987	39,101	-18	1,640	12,983	45,752		341	302	
Mechanics and Traders	41,640	11,774	10,936			1,767	3,540		60	52	
Mercantile	601,340	11,707	99,095		1,017	15,005	119,946		4,566	475	1,683
Merchants (N. Y.)	950,487	61,053	92,979	2,330	14,212	41,364	92,376	16,989	138	518	159
Merchants (R. I.)	304,726		70,844		187	13,580	15,843		874	20	
Merchants and Manufacturers	572,082	164	19,135	-180	1,402	5,213	44,997	12,889	617	24,57	48
Mercury	436,547		83,494		533	70,030	49,055	1,601	4,044	289	
Michigan Fire and Marine	495,636	9,554	39,405	232		24,067	33,434	4,510	1,347	829	1,128
Milwaukee Mechanics	1,435,074	54,968	97,751	-45	4,100	32,458	114,381		852	755	
Minneapolis Fire and Marine											
Monarch	546,094		230,129		1,578	22,593	29,565	17,047	1,431	917	
National Fire	4,250,187	53,001	929,614	3,500	6,600	193,153	646,549		4,276	11,898	
National-Ben Franklin	574,030	21,987	39,101	-18	1,640	12,983	45,752	14	341	302	
National Liberty	2,213,312	13,599	210,445		4,304	70,613	176,517		9,302	1,618	18
National Reserve	441,255		8,252				24,382		434		
National Security	97,294	21,795	7,910	8*	5	25,548	6,801	975	402	726	
National Union	1,901,542	135,464	353,123	23,751	17,084	178,910	131,780	2,272	2,881	1,426	
Newark	939,413	24,176	77,032	3,434	1,756	20,788	78,540		3,687	2,003	
New Brunswick	416,754		237		183	2,929	30,679		6,052	326	
New Hampshire	1,483,481	59,941	47,053			23,349	38,497		2,740	626	
New Jersey	806,413		131,560	5,113	5,257	10,477	55,146		109	118	
New York Fire	828,027	1,633	27,684	-261	2,028	7,542	65,102	18,648	893	3,554	70
New York Underwriters	55,291	55,291	16,181		125	2,558	16,983		802	150	41
Niagara	1,544,570	7,298	139,085		58	54,460	88,575	4,241	3,612	982	
Northern (N. Y.)	1,001,070		233,478		3,059		72,950		140		
North River	2,190,582	273,991	104,420	7,315	38,743	108,370	181,895	2,125	3,780	3,709	
Northwestern Fire and Marine	175,684	27,646	10,132	255	96	5,392	16,539	3,376	331	87	20

Northwestern National	1,136,708	29,008	141,086	-	1,248	18,601	104,398	-	192	49
Occidental	251,545	21,880	-	116	876	24,465	13,993	32	342	292
Ohio Farmers	820,391	-	248,819	-	-	5,491	44,307	13,268	334	10
Orient	540,984	-	45,927	-	221	1,026	52,894	391	371	90
Pacific	842,645	15,671	352,921	10,384	5,862	10,478	73,799	-	1,118	198
Patriotic	200,477	-	21,450	7	-	45,487	15,303	-	131	67
Pennsylvania	1,364,502	23,681	153,248	-	1,562	28,192	151,492	3,249	7,277	507
Philadelphia Fire and Marine	324,312	43,980	26,366	28*	17	51,097	22,671	-	1,340	2,420
Philadelphia National	197,694	9,208	7,267	715	1,446	3,895	18,718	12,475	9,936	3
Phoenix	2,507,544	227,501	179,487	9,561	-	193,325	216,224	-	1,340	8
Piedmont	77,358	-	5,774	-	2,385	4,117	1,383	583	40	667
Pilot Reinsurance	352,644	2,727	-	-	-	42,117	42,117	-	704	18
Potomac	331,491	7,729	300,571	-	-	15,059	15,288	2,762	103	533
Providence Washington	1,436,897	206,339	183,164	-55*	-	203,020	75,466	11,400	3,846	12
Providence	52,244	-	2	34	580	-	2,218	980	122	12
Prudential	914,667	-	37,039	1,213	2,058	9,293	46,518	11	3,710	2,644
Queen	2,165,180	132,128	157,713	7,435	3,801	63,855	170,035	7,983	4,347	19
Reliance	64,277	-	4,823	1	35	-	4,343	-	134	-
Republic	516,804	-	-	-	8,048	151,019	-	-	1,225	46
Rhode Island	469,700	-	113,051	-	563	21,235	22,783	-	827	343
Rochester	442,479	-	14,509	-	21,350	29	18,045	1,276	419	206
Rochester American	232,913	-	8,821	375	1,002	6,050	18,113	46	42	-
Safeguard	126,523	-	16,784	-	-	27	3,446	65	1,005	49
Seaboard	289,239	62,797	24,767	-	1,003	29,003	21,863	7,235	1,873	100
Seaboard Fire and Marine	136,906	-	99,367	-	2,608	170,194	101,731	2,772	1,064	117
Security	1,424,613	-	8,253	-	-	-	5,544	-	980	815
Southern (N. C.)	146,123	-	10,656	-	19	57,303	19,527	-	1,867	-348
Southern (N. Y.)	276,806	-	3,481	953	832	-	68,752	-	-	-
Standard (Conn.)	459,871	-	-	-	-	-	18,576	-	-	-
Standard (N. J.)	416,769	-	-	-	-	-	20,524	-	-	-
Standard (N. Y.)	292,954	-	131,351	-	55,867	-	46,152	-	890	131
Star	515,005	35,668	40,332	2,018	1,032	12,823	20,524	-	2,167	1,177
St. Paul Fire and Marine	2,402,606	739,900	824,724	25,993	2,337	778,298	397,728	47,763	9,222	1,623
Sun Underwriters	144,121	-	45,945	-	-	45,487	10,742	-	62	-
Superior Fire	358,708	13,742	24,438	-11	1,025	8,115	28,595	-	213	189
Sussex	527,563	-	86,189	-	2,294	6,022	13,768	16,086	1,275	-
Transcontinental	145,721	1,817	31,872	120	226	6,022	22,167	1	147	408
Travelers Fire	2,215,714	-	458,173	120	1,377	160,488	125,237	47,295	6,103	3,179
Twin City	79,719	-	1,957	32	12	725	3,295	1,609	41	11
United Firemen's	343,561	-	25,607	485	1,283	9,545	20,698	-	616	231
United States Fire	3,264,747	383,176	133,794	7,315	48,978	148,238	252,917	2,306	8,657	100
Universal	29,743	258,965	185,260	-	-	63,833	40	-	-	-
Victory	63,977	-	4,823	1	35	-	4,343	-	134	18
Virginia Fire and Marine	317,316	-	2,130	-	568	-	15,325	34	168	299
Westchester	2,157,718	699,204	189,719	4,479	41,800	226,975	190,518	23,485	4,451	4,063
World Fire and Marine	382,118	-	23,398	-	-	31,905	31,179	5,538	808	383
Totals	\$155,112,328	\$10,371,747	\$23,688,590	\$204,893	\$590,677	\$10,664,004	\$13,515,929	\$1,205,312	\$421,099	\$219,254
										\$76,616

* Includes motor vehicle property damage.

TABLE 6.—*Net Losses Paid during 1933—Concluded*

COMPANIES	Fire	Ocean Marine	Motor Vehicles	Aircraft	Earthquake	Inland Navigation	Tornado, Windstorm and Cyclone	Hail	Sprinkler Leakage	Riot, Civil Commotion and Explosion	All Other
<i>United States Branches, Companies of Other Countries</i>											
Alliance Assurance	—	\$125,434	\$86,708	\$2,522	—	\$89,527	\$73,874	—	\$929	—	—
Atlas Assurance	\$967,093	—	140,086	—	\$3,122	23,717	41,255	—	1,114	\$85	—
British America	343,066	—	19,521	—	23,708	—	—	—	—	282	—
British and Foreign Marine	—	166,501	7,329	—	—	15,171	11,531	—	—	—	\$32
British General	—	—	10,880	1	439	5,291	1,411	\$10	283	43	—
Caledonian	—	—	302,952	—	392	5	49,572	—	1,973	1,411	—
Century	—	79,481	71,039	—	—	3,120	22,536	589	789	72	—
Commercial Union Assurance	—	79,800	111,087	7	4,483	561,905	117,793	104	2,895	437	329
Eagle, Star and British	1,624,728	—	—	—	4,051	64,403	47,914	—	1,470	370	2,012
Halifax	642,173	226,894	61,136	—	154	—	19,207	—	5,377	240	—
Indemnity Mutual Marine	200,095	—	644	—	—	87,466	—	—	—	—	—
Law Union and Rock	—	160,319	—	—	—	91	15,207	—	101	441	—
Liverpool and London and Globe	229,840	—	24,911	—	—	45,511	238,859	—	11,214	6,063	—
London Assurance	2,667,023	44,791	208,737	10,445	5,339	91,414	32,226	—	2,274	154	—
London and Lancashire	954,930	170,753	129,310	2,522	486	7,181	58,025	524	4,007	381	760
London and Provincial	966,449	—	—	—	2,313	1,510	15,606	—	127	17	—
London and Scottish	123,563	—	17,095	—	476	30,842	6,103	—	46	429	—
Marine	109,246	—	12,443	2,151	—	113,006	—	—	—	—	—
Netherlands	—	—	86,537	201	—	—	7,967	—	9	—	—
Northern British and Mercantile	133,360	206,456	38,283	9,698	76	170,316	155,508	—	13,452	8,024	10,307
North China	1,925,939	47,089	187,131	—	—	6,461	—	—	—	—	—
Northern Assurance	1,041	24,913	87,067	7,744	2,449	200,981	68,631	—	870	325	—
Norwich Union	1,207,084	6,503	26,584	663	19,653	32,779	36,540	—	797	2,245	—
Palatine	998,106	62,428	34,963	—	2	5,463	37,063	33	911	1,385	103
Pearl Assurance	673,505	—	67,277	—	465	229	22,789	122	1,559	808	—
Phoenix Assurance	1,088,584	—	92,208	1,730	4,618	34,005	74,519	—	2,160	6,093	—
Royal	2,665,439	112,216	208,737	10,445	5,339	96,038	238,859	—	11,214	162	—
Royal Exchange	710,518	106,547	49,672	462	7,884	45,044	30,164	13,323	1,661	1,416	—
Scottish Union and National	1,145,457	—	92,212	—	54	29,482	58,417	—	3,298	—	—
Sea	—	179,451	34,918	2,543	—	91,674	—	—	—	—	—
Standard Marine	—	201,825	6,576	—	—	37,079	—	—	659	64	—
State Assurance	282,118	159,253	177,277	184	3,130	93,593	11,977	5,290	2,138	377	—
Sun	886,478	152,076	—	8	3,912	52,379	52,379	—	—	—	—
Thames and Mersey	—	285,407	—	—	—	33,106	—	—	—	—	—
Tokio	321,580	—	174,262	—	75,157	136,097	57,703	27	1,542	248	85
Union Assurance	421,401	—	28,750	2	1,160	5,419	30,474	49	749	113	—
Union of Canton	—	—	—	—	186	29,290	327	—	49	60	—
Union of Paris	56,609	183,873	—	—	—	—	4,504	—	1	—	—
Union Marine	190,814	—	16,855	194	513	20,359	8,281	—	238	92	—
Western Assurance	120,953	74,054	10,243	—	22,225	35,272	290	—	649	290	—
Yorkshire	580,123	84,517	23,146	—	2,379	41,990	78,032	—	633	83	—
Yorksire	617,816	—	85,475	—	—	7,550	—	—	—	—	—
Totals	\$24,500,592	\$2,945,655	\$2,871,350	\$51,496	\$195,574	\$2,257,115	\$1,759,116	\$20,022	\$75,207	\$32,327	\$13,628

Recapitulation											
Massachusetts mutual companies other than manufacturers' (33 companies)	\$3,029,236	-	\$355,020	-	\$522	\$3,267	\$29,814	\$19	\$4,661	\$9	\$36
Mutual companies of other states other than manufacturers' (34 companies)	11,996,060	\$1,266,324	857,155	\$169	42,622	96,542	579,365	2,285	35,658	7,358	650
Massachusetts manufacturers' mutuals (8 com- panies)	327,271	-	-	-	7	-	99,913	-	39,472	-	859
Manufacturers' mutuals of other states (17 companies)	717,688	-	-	-	2,702	-	209,521	-	141,289	-	-
Massachusetts stock companies (7 companies)	6,959,963	643,978	777,413	2,520	1,195	416,271	447,933	46,840	18,484	11,830	13,614
Stock companies of other states (157 companies)	156,112,328	10,371,747	23,688,590	204,893	590,677	10,664,004	13,515,929	1,205,312	421,099	219,254	76,616
United States branches, companies of other countries (41 companies)	24,500,592	2,945,655	2,871,350	51,496	195,574	2,257,115	1,759,116	20,022	75,207	32,327	13,628
Totals (297 companies)	\$202,643,138	\$15,227,704	\$28,549,528	\$259,078	\$833,299	\$13,437,199	\$16,641,591	\$1,274,478	\$735,870	\$270,778	\$105,403

TABLE 7.—Assets Dec. 31, 1933

COMPANIES		Real Estate	Mortgages	Collateral Loans	Stocks and Bonds	Cash in Office and Banks	Agents' Balances and Bills Receivable	All Other Assets	Assets Not Admitted	Admitted Assets
<i>Massachusetts Mutual Companies Other than Manufacturers'</i>										
Abington	.	\$36,000	\$1,400	—	\$204,225	\$157,752	\$26,919	\$16,006	\$1,739	\$440,563
Allied American	.	—	—	—	628,911	22,434	7,364	9,974	23,944	644,739
Associated Merchants	.	7,449	2,000	—	11,886	46,526	16,382	275	8,984	75,734
Attleborough	.	—	12,593	—	55,027	24,149	4,059	1,504	5,758	91,574
Barnstable County	.	1,000	—	—	344,069	82,222	—	5,179	—	432,470
Berkshire	.	65,000	13,720	\$18,000	577,993	103,171	73,814	8,583	114,887	745,394
Cambridge	.	300	21,762	—	217,944	136,264	75,937	3,249	71,609	468,644
Citizens'	.	—	3,500	—	247,785	33,562	17,103	4,060	1,463	322,809
Dedham	.	—	—	—	249,826	6,048	8,845	4,542	2,527	270,234
Dorchester	.	10,227	139,361	—	262,578	95,612	24,110	7,322	25,189	514,021
Federal	.	130,000	—	—	606,242	72,961	79,143	12,460	78,573	692,233
Fitchburg	.	—	—	—	509,504	11,882	-961	15,061	84,101	581,385
Groveland	.	—	—	—	—	680	—	1,941	1,834	1,837
Hampshire	.	8,250	160	—	91,519	24,081	9,129	1,069	31,682	94,116
Hingham	.	47,000	—	—	565,533	172,907	32,650	8,696	88,797	699,399
Holyoke	.	—	—	—	1,642,500	169,358	88,785	80,888	166,844	1,861,687
Lowell	.	—	—	—	205,424	21,176	18,719	2,325	33,972	213,672
Lumber	.	264,464	—	—	2,777,331	98,617	86,184	100,837	403,264	2,924,169
Lynn Manufacturers and Merchants*	.	—	—	—	—	—	—	—	—	—
Lynn Mutual	.	—	80,571	—	272,915	61,825	23,732	6,376	17,148	428,271
Merchants and Farmers	.	9,540	29,800	—	348,400	41,695	30,385	5,394	34,336	430,878
Merrimack	.	182,056	92,400	—	998,741	154,188	97,390	24,335	362,599	1,186,501
Middlesex	.	42,261	384,464	3,500	1,163,157	126,261	95,997	17,238	68,864	1,764,014
Mutual Fire	.	—	50,000	—	384,830	30,023	47	5,791	29,418	441,273
Mutual Protection	.	14,462	—	—	28,515	10,480	7,512	19,651	29,117	51,483
Newburyport	.	—	—	—	45,416	15,260	—	5,873	—	66,549
Norfolk	.	15,000	3,200	—	1,128,078	28,881	29,293	25,317	10,637	1,219,132
Quincy	.	165,000	3,079	—	1,840,142	61,689	150,317	28,522	113,109	2,135,640
Salem	.	—	—	—	92,135	38,411	12,191	1,202	2,025	141,914
Traders and Mechanics	.	—	3,900	—	855,076	27,722	29,400	12,218	28,086	900,230
United Mutual	.	—	—	—	3,313,765	194,600	235,903	101,000	277,927	3,567,641
West Newbury	.	—	—	—	—	299	—	—	—	299
Worcester Mutual	.	151,500	462,590	—	1,938,600	110,155	69,412	35,505	61,533	2,706,229
Totals	.	\$1,149,509	\$1,411,059	\$21,500	\$21,608,067	\$2,180,891	\$1,349,961	\$572,363	\$2,179,666	\$26,113,684

Mutual Companies of Other States Other than
Manufacturers

Atlantic Mutual	\$3,755,602	-	-	-	\$13,080,766	\$1,455,684	\$274,713	\$945,811	\$580,263	\$18,932,313
Automobile Mutual	-	-	-	-	3,454,934	390,039	10,315	40,415	35,611	3,860,092
Central Manufacturers	-	-	-	-	3,058,850	299,245	330,257	48,812	2,129	4,425,521
Glenn Cove Mutual	425,900	\$264,568	-	-	234,235	48,660	50,078	84,593	39,712	525,664
Grain Dealers National	40,500	103,310	-	-	1,475,052	142,463	196,066	42,800	22,602	2,834,926
Hardware Dealers'	392,372	608,775	-	-	3,014,500	403,741	645,405	132,156	30,306	4,620,020
Indiana Lumbermen's	-	454,524	-	-	1,039,967	108,056	115,386	92,948	56,673	2,300,842
Lumbermen Mutual	414,246	655,964	-	-	1,021,565	234,897	204,107	32,508	136,803	2,037,326
Lumbermen's Mutual	201,130	458,722	-	\$1,200	182,666	41,769	14,288	35,879	20,850	265,019
Manufactured Mutual	11,297	-	-	-	958,721	62,014	26,495	12,529	247,179	877,282
Manufacturers and Merchants'	50,000	-	-	-	266,500	9,141	21,412	7,174	76,821	277,406
Merchants and Manufacturers'	715,355	-	-	-	1,117,984	511,784	181,648	106,482	231,165	3,876,902
Michigan Millers	142,247	-	-	3,000	1,926,000	168,791	132,403	36,289	27,598	2,378,132
Millers Mutual (Ill.)	-	-	-	-	1,161,448	218,005	36,056	28,770	81,920	1,413,159
Millers Mutual (Pa.)	-	-	-	-	697,987	118,004	79,711	49,081	62,112	1,413,922
Millers National	184,976	50,800	-	-	4,893,805	489,400	405,728	97,825	729,588	5,361,950
Millers Mutual (Texas)	123,980	346,275	-	-	1,069,642	112,004	188,971	90,408	20,090	2,340,247
Mill Owners Mutual (Iowa)	783,014	40,800	-	-	323,090	297,117	640,574	61,841	134,508	3,927,471
Mill Owners Mutual (Iowa)	516,102	295,948	-	1,350	2,489,388	297,117	38,757	6,387	96,291	392,838
Minnesota Implement	102,000	7,657	-	-	323,090	11,238	51,805	5,318	61,449	330,621
Mutual Fire (Me.)	29,721	-	-	-	276,409	28,817	15,805	15,449	18,408	1,385,208
National Mutual (Ohio)	8,351	106,500	-	-	1,008,997	96,321	140,998	553,710	77,577	4,390,390
National Retailers	103,095	574,163	-	-	2,263,902	389,254	583,843	11,860	15,776	389,295
Northwestern Mutual	20,437	-	-	-	300,900	20,661	10,681	10,500	291	457,511
Ohio Hardware	15,000	-	-	-	389,768	19,353	105,917	22,265	134,165	1,335,200
Ohio Mutual	12,500	-	-	-	992,945	83,344	185,488	130,731	465,294	2,723,439
Pawtucket Mutual	113,487	151,407	-	-	1,921,879	253,972	47,634	27,198	40,544	2,342,806
Pennsylvania Lumbermen's	267,118	429,545	-	-	2,234,550	73,968	15,357	5,788	203,914	336,528
Pennsylvania Millers	-	-	-	-	462,140	37,265	33,080	10,816	201,848	1,370,445
Phenix Mutual	160,000	197,440	-	19,892	1,075,318	95,639	353,023	70,774	87,779	5,121,786
Providence Mutual	303,302	-	-	-	4,190,505	291,961	31,317	728,121	111,107	728,121
Retail Hardware	-	-	-	-	777,001	25,664	31,317	5,246	31,177	242,056
Union Mutual	-	-	-	-	120,867	28,455	41,143	15,354	53,541	805,564
Utica	37,310	38,112	-	-	408,000	106,940	276,811	15,354	-	775,793
Vermont Mutual	50,000	-	-	-	680,303	26,302	57,910	11,278	-	-
Western Millers Mutual	-	-	-	-	-	-	-	-	-	-
Totals	\$8,964,042	\$6,328,281	\$90,144	\$58,610,584	\$6,719,968	\$5,582,558	\$2,757,339	\$4,316,091	\$84,766,525	
<i>Massachusetts Manufacturers' Mutuals</i>										
Arkwright	-	-	-	-	\$6,261,774	\$399,266	\$110,946	\$77,039	\$941,649	\$5,907,376
Boston Manufacturers	-	-	-	-	6,896,713	492,670	135,897	82,522	734,553	6,373,249
Cotton and Woolen	-	-	-	-	1,505,100	127,868	27,741	20,643	65,793	1,615,559
Fall River Manufacturers'	-	-	-	-	1,925,705	106,342	59,681	24,490	108,970	2,007,248
Industrial	-	-	-	-	847,520	78,730	13,870	11,539	31,829	919,830
Paper Mill	-	-	-	-	601,640	28,839	14,197	10,040	34,925	619,791
Rubber Manufacturers'	-	-	-	-	1,519,131	130,989	27,740	20,920	65,717	1,635,063
Worcester Manufacturers'	-	-	-	-	1,893,167	164,394	60,640	30,158	86,299	2,062,060
Totals	-	-	-	-	\$20,950,750	\$1,529,098	\$450,712	\$277,351	\$2,069,735	\$21,138,176

*Entirely reinsured by the Merrimack Mutual Fire Insurance Co.

TABLE 7.—Assets Dec. 31, 1933—Continued

COMPANIES	Real Estate	Mortgages	Collateral Loans	Stocks and Bonds	Cash in Office and Banks	Agents' Balances and Bills Receivable	All Other Assets	Assets Not Admitted	Admitted Assets
<i>Manufacturers' Mutuals of Other States</i>									
American Mutual	—	—	—	\$2,067,088	\$79,654	\$32,081	\$10,910	\$251,095	\$1,938,638
Blackstone Mutual	—	—	—	3,535,980	128,930	79,118	19,944	696,537	3,067,435
Enterprise Mutual	—	—	—	2,038,478	78,140	32,081	11,584	249,317	1,910,966
Firemen's Mutual	—	—	—	4,189,803	244,783	119,637	28,577	669,924	4,256,796
Hope Mutual	\$55,700	\$288,220	—	1,353,704	56,240	23,169	9,008	164,272	1,277,849
Keystone Mutual	—	—	—	505,677	13,929	6,535	7,641	96,466	437,316
Manton Mutual	—	—	—	438,725	6,693	6,235	5,921	77,207	380,367
Manufacturers' Mutual	—	—	—	3,501,712	187,473	53,408	21,285	447,199	3,316,739
Mechanics Mutual	—	—	—	2,358,103	78,293	32,081	11,850	267,614	2,212,713
Merchants Mutual	—	—	—	1,108,029	66,647	37,780	4,578	249,202	980,132
Mill Owners Mutual (Ill.)	—	12,300	—	1,968,261	66,165	44,044	10,660	410,842	1,678,288
Philadelphia Manufacturers	—	—	—	785,573	27,783	32,210	9,430	101,650	753,346
Protection Mutual	—	—	\$118,300	1,355,604	11,377	16,557	10,352	283,077	1,229,113
Rhode Island Mutual	—	11,900	—	1,077,239	116,966	48,315	17,930	170,837	1,141,513
State Mutual	—	—	—	3,786,750	127,329	53,468	27,504	476,283	3,518,768
What Cheer Mutual	—	—	—	4,657,873	152,844	64,162	26,364	503,407	4,397,836
Totals	\$55,700	\$312,420	\$118,300	\$36,180,872	\$1,501,752	\$704,109	\$242,774	\$5,250,282	\$32,865,645
<i>Massachusetts Stock Companies</i>									
Boston	—	—	—	\$13,977,741	\$707,928	\$904,690	\$4,017,174	\$207,019	\$20,820,889
Employers'	\$1,347,800	\$72,575	—	4,323,104	275,272	413,826	41,294	903,811	4,149,685
Massachusetts Fire and Marine	—	—	—	2,873,718	50,106	47,505	27,950	442,353	2,556,926
New England	37,898	173,715	—	1,339,115	62,006	3,614	15,224	388,938	1,242,634
Old Colony	—	6,500	—	7,527,617	218,552	277,386	86,873	64,726	8,052,202
Sentinel	—	—	—	2,438,280	83,624	—203	22,321	291,873	2,252,149
Springfield Fire and Marine	590,647	1,590,704	—	24,218,615	1,417,080	2,588,597	563,797	3,869,834	27,100,206
Totals	\$1,976,345	\$1,843,494	—	\$56,698,190	\$2,815,168	\$4,235,415	\$4,774,633	\$6,168,554	\$66,174,691
<i>Stock Companies of Other States</i>									
Aetna	—	—	—	\$42,729,437	\$3,106,964	\$2,496,050	\$155,530	\$4,205,872	\$45,584,428
Agricultural	\$1,302,319	—	—	10,104,772	709,289	967,523	125,236	1,225,835	11,679,608
Albany	340,257	\$566,862	\$91,504	2,028,558	164,841	157,257	43,919	2,192,138	2,192,138
Allemania	—	—	—	2,613,237	388,200	201,175	88,950	709,995	4,838,280
Alliance	290,718	1,965,995	—	7,690,889	488,232	426,939	99,082	440,070	8,265,072
Allied Fire	—	41,000	—	386,856	75,334	11,953	5,870	23,171	497,842
American (N. J.)	4,650,000	1,750,771	—	23,715,377	1,342,026	1,903,903	420,811	6,025,937	27,756,961
American Alliance	—	—	—	8,672,995	104,832	123,521	60,471	1,029,881	7,931,938
American Automobile	—	—	—	1,002,908	322,970	431,545	6,191	168,200	1,595,414
American Central	—	—	—	6,150,062	445,866	506,238	183,886	356,984	6,929,068
American Drugists'	786,480	—	—	1,199,521	45,966	92,345	27,543	42,667	2,109,188
American Eagle	—	—	—	10,047,861	606,684	817,232	87,551	96,704	11,462,564
American Equitable	6,075	98,000	—	11,224,994	622,198	705,369	182,289	3,941,406	8,897,519

TABLE 7.—Assets Dec. 31, 1933—Continued

COMPANIES	Real Estate	Mortgages	Collateral Loans	Stocks and Bonds	Cash in Office and Banks	Agents' Balances and Bills Receivable	All Other Assets	Assets Not Admitted	Admitted Assets
<i>Stock Companies of Other States — Concluded</i>									
Fulton	—	\$29,900	—	\$1,450,056	\$49,717	\$68,880	\$15,855	\$248,968	\$1,365,440
General	—	—	—	15,522,517	1,683,334	448,779	743,814	249,912	18,148,532
General Exchange	—	—	—	5,942,774	647,017	823,109	139,382	477,723	7,610,228
Girard Fire and Marine	\$26,043	508,426	—	3,401,239	165,561	579,147	210,160	162,340	4,621,642
Glens Falls	—	878,250	—	10,790,226	987,428	1,111,131	233,016	348,207	14,618,542
Globe and Republic	375,705	8,200	\$137,777	7,018,008	369,480	411,179	125,158	2,966,442	5,341,288
Granite State	124,080	80,803	—	3,774,079	156,205	174,968	52,405	451,912	3,910,628
Great American	—	—	—	43,423,880	1,291,763	3,242,230	454,843	5,303,792	43,108,924
Hanover	—	261,500	—	15,488,914	684,477	855,810	162,648	2,870,914	14,582,435
Hartford	—	1,157,072	—	62,595,194	5,192,529	5,594,252	3,347,200	784,375	81,059,374
Home	—	—	—	73,860,868	10,051,290	11,390,972	1,518,932	8,227,028	88,595,034
Home Fire and Marine	8,055	307,269	9,500	4,483,725	382,304	464,131	56,481	372,072	5,339,393
Homeland	—	—	—	2,306,560	130,965	153,169	27,182	27,971	2,589,905
Homestead	—	52,570	—	1,432,489	174,880	159,902	8,193	212,701	1,615,333
Imperial Assurance	—	—	—	3,221,762	257,605	197,569	59,091	112,145	3,623,882
Importers and Exporters	—	185,750	—	1,611,904	67,289	127,678	46,699	430,066	1,609,254
Insurance Co. of North America	5,585,176	28,125	—	67,620,204	3,734,554	3,695,543	656,166	1,821,396	79,498,372
Insurance Co. of State of Pa.	182,244	—	5,015	3,781,315	368,291	388,038	681,619	1,501,360	3,905,162
Inter-Ocean	98,782	605,967	6,500	2,758,848	368,871	352,064	118,466	381,179	3,928,319
Lumbermens (Pa.)	266,837	369,751	—	3,355,174	432,630	313,137	82,053	519,847	4,299,735
Manhattan Fire and Marine	—	—	—	2,440,056	150,862	107,088	27,789	122,825	2,602,970
Maryland	—	—	—	2,060,544	212,556	143,040	16,195	23,895	2,408,440
Mechanics	510,018	436,635	—	1,342,868	110,983	275,275	146,561	83,934	2,738,406
Mechanics and Traders	22,000	—	—	4,355,392	176,479	219,296	51,518	576,071	4,248,614
Mercantile	—	—	—	5,402,988	324,014	333,251	109,436	53,098	6,116,591
Mercants (N. Y.)	306,355	—	—	9,915,667	770,175	542,483	29,221	2,170,045	11,247,202
Mercants (R. I.)	—	1,853,406	—	2,452,221	168,118	260,601	90,870	124,027	2,847,783
Mercants and Manufacturers	—	—	—	4,440,705	301,339	221,403	64,805	1,942,983	3,085,269
Mercury	6,100	297,150	—	3,606,171	209,270	266,559	61,103	353,420	4,092,933
Michigan Fire and Marine	76,087	525,175	—	3,285,535	152,176	6,707	70,555	690,314	3,425,921
Milwaukee Merchants'	468,625	1,644,436	—	6,934,145	188,520	1,241,596	361,928	179,927	10,659,323
Minneapolis Fire and Marine	—	15,000	—	1,286,443	156,197	148,838	33,981	179,901	1,460,558
Monarch	—	—	—	1,829,123	212,695	426,767	345,462	802,207	2,903,139
National Fire	1,083,350	811,745	—	34,945,014	2,027,792	2,210,243	295,267	1,485,572	39,887,839
National-Ben Franklin	230,913	824,793	—	2,087,037	139,983	403,775	143,586	125,083	3,705,004
National Liberty	—	105,500	—	18,607,369	1,049,675	1,562,039	108,529	5,217,554	16,215,558
National Reserve	162,012	—	—	1,950,291	113,813	163,044	35,729	605,238	2,119,412
National Security	45,000	—	—	2,362,731	135,705	221,081	41,708	292,925	2,513,300
National Union	1,166,547	846,482	—	12,554,364	852,773	1,128,692	313,559	3,532,665	13,329,752
Newark	185,000	154,525	—	7,798,631	442,630	496,193	106,914	526,794	8,657,099
New Brunswick	200,000	312,800	—	3,191,496	250,964	359,701	77,400	223,316	4,169,045
New Hampshire	237,250	19,180	—	12,034,955	497,222	917,210	2,103,785	419,258	15,390,344
New Jersey	10,894	31,950	—	3,052,769	350,996	309,580	42,058	464,620	3,633,627
New York Fire	—	275,700	—	6,801,736	364,973	304,005	32,765	2,694,606	5,084,573
New York Underwriters	—	73,515	—	5,842,736	964,569	821,825	69,650	443,160	7,329,135

Niagara	-	5,500	-	17,175,454	994,760	1,130,986	176,547	145,153	19,338,094
North River	-	103,950	-	7,843,446	903,936	880,780	85,824	1,083,769	8,730,161
Northwestern Fire and Marine	-	89,849	-	19,514,146	1,168,131	955,241	40,436	3,890,918	18,476,141
Northwestern National	-	635,259	-	1,816,563	127,975	177,142	106,343	161,746	2,709,743
Ocidental.	-	1,014,943	16,000	11,250,926	236,946	889,452	349,799	1,416,693	13,931,973
Ohio Farmers	-		124,097	3,560,045	299,148	165,735	36,857	194,803	3,866,982
Orient	-	1,017,485	-	1,813,079	329,645	426,951	116,627	552,736	3,837,317
Pacific	-	14,750	-	5,880,960	360,287	447,152	90,509	1,194,773	6,043,582
Patriotic	-		-	4,639,105	558,454	634,704	46,471	526,548	5,373,072
Pennsylvania	-		2,374	12,161,774	182,213	106,203	20,269	184,121	2,286,338
Philadelphia Fire and Marine	-		-	387,716	821,592	249,080	221,341	13,532,902	
Philadelpia National	-		-	4,038,266	426,148	463,852	68,624	221,263	4,777,627
Phoenix	-		-	2,278,033	213,643	83,134	15,496	374,140	2,401,751
Piedmont	-		226,018	29,434,676	2,602,589	1,538,164	1,375,437	1,926,623	34,301,537
Pilot Reinsurance	-		-	337,945	99,922	51,766	75,924	305,099	790,042
Potomac	-		-	4,815,083	232,289	54,032	31,718	1,231,067	3,902,055
Providence Washington	-		-	2,238,492	294,465	220,223	140,719	81,067	3,437,495
Provident	-		-	10,607,031	615,494	869,068	35,903	814,110	11,413,386
Prudential	-		-	1,164,651	232,102	123,137	12,011	128,930	1,311,971
Queen	-		-	4,703,552	207,326	178,576	72,386	6,906	5,160,934
Reliance	-	55,500	-	20,018,836	1,368,685	1,098,212	273,912	1,574,704	21,340,441
Republic	-	58,491	-	1,191,780	202,311	196,065	34,176	173,362	1,784,514
Rhode Island	-	225,053	-	3,747,869	136,073	443,437	139,405	540,975	5,927,177
Richmond	-	1,026,399	19,000	5,207,814	168,593	456,099	116,028	262,213	3,686,321
Rochester American	-	589,323	-	4,112,163	308,772	153,940	24,120	1,186,097	4,086,916
Safeguard	-		-	3,448,299	80,238	60,005	23,862	586,037	3,026,987
Seaboard Fire and Marine	-		-	2,240,712	150,850	100,108	26,511	207,234	2,310,947
Security	-		-	2,853,213	153,786	146,890	13,223	186,620	2,186,620
Southern (N. C.)	-	832,150	250	8,251,186	270,404	618,649	215,315	476,643	10,313,545
Southern (N. Y.)	-	78,520	-	896,082	60,575	47,744	10,817	8,642	1,206,274
Southern (N. Y.)	-		-	2,950,798	181,209	147,839	20,334	335,491	2,964,689
Standard (Conn.)	-		-	3,839,828	701,685	295,638	67,352	452,309	4,452,194
Standard (N. I.)	-	823,330	-	1,500,421	134,632	299,257	76,655	312,424	2,807,526
Standard (N. Y.)	-		-	4,088,717	2,239,532	220,813	94,402	994,540	5,648,624
Starr	-		-	4,440,115	408,502	352,534	66,770	266,009	5,001,912
St. Paul Fire and Marine	-	1,972,015	-	27,104,450	1,410,352	2,120,349	494,205	4,143,389	30,205,210
Sun Underwriters	-		-	1,326,605	176,976	81,330	12,434	97,368	1,489,977
Superior Fire	-	142,938	-	2,703,428	136,083	460,009	54,049	366,435	3,787,169
Sussex	-	657,097	-	2,053,697	119,251	215,339	92,408	582,029	2,574,254
Transcontinental	-	675,558	-	3,295,244	163,886	167,446	27,349	568,745	3,083,180
Travelers Fire	-	250,000	-	14,217,140	1,577,776	1,238,410	139,722	632,890	16,790,158
Twin City	-		-	1,150,292	60,985	78,503	52,471	121,145	1,504,994
United Firemen's	-	81,068	-	3,126,012	223,170	203,828	55,611	333,742	3,747,250
United States Fire	-	391,635	-	23,308,949	1,920,563	1,658,139	219,897	3,419,471	25,268,000
Universal	-	1,133,722	3,000	3,369,764	179,098	103,517	160,777	714,415	3,098,741
Victory	-	222,980	-	1,107,212	200,732	133,648	29,930	199,492	1,617,129
Virginia Fire and Marine	-	39,030	-	2,279,202	225,673	120,393	44,138	366,640	2,407,550
Westchester	-	65,754	-	17,443,042	1,203,753	1,173,321	194,952	3,857,395	16,500,133
W world Fire and Marine	-	342,460	-	3,595,381	608,261	358,362	30,879	60,027	4,532,856
Totals		\$48,178,905	\$1,109,546	\$1,288,100,819	\$99,358,775	\$100,690,719	\$26,701,204	\$130,778,381	\$1,473,449,289

TABLE 7.—Assets Dec. 31, 1933—Concluded

COMPANIES	Real Estate	Mortgages	Collateral Loans	Stocks and Bonds	Cash in Office and Banks	Agents' Balances and Bills Receivable	All Other Assets	Assets Not Admitted	Admitted Assets
<i>United States Branches, Companies of Other Countries</i>									
Alliance Assurance	—	—	—	\$1,371,888	\$248,013	\$93,466	\$25,356	\$75,647	\$1,663,076
Atlas Assurance	—	—	—	5,652,168	394,771	701,362	128,617	525,452	6,351,406
British America	—	—	—	2,715,754	252,722	120,129	20,563	789,150	2,320,018
British and Foreign Marine	—	—	—	2,324,601	241,986	229,435	117,774	163,540	2,750,256
British General	—	—	—	1,135,143	63,649	127,986	10,179	133,997	1,202,960
Caledonian	—	—	—	3,040,847	279,455	349,589	34,342	261,899	3,442,334
Century	—	—	—	2,674,622	96,658	260,444	87,524	245,997	2,873,251
Commercial Union Assurance	\$1,559,828	\$37,220	—	7,058,085	2,876,776	1,157,086	569,624	461,858	12,796,761
Eagle, Star and British	—	—	—	5,055,439	220,741	693,829	123,975	447,230	5,646,754
Halifax	—	—	—	2,316,189	198,886	149,489	15,544	374,766	2,305,342
Indemnity Mutual Marine	—	—	—	905,522	44,215	97,871	27,264	17,574	1,057,298
Law Union and Rock	—	—	—	2,174,783	253,977	240,141	44,937	205,317	2,508,521
Liverpool and London and Globe	649,807	337,660	—	16,300,231	678,041	1,822,067	374,320	1,101,818	19,080,368
London Assurance	—	19,000	—	5,836,126	764,996	835,448	82,937	239,030	7,299,477
London and Lancashire	—	—	—	6,349,615	818,348	779,430	145,541	487,879	7,605,055
London and Provincial	—	—	—	901,924	82,171	125,214	17,333	77,383	1,049,259
London and Scottish	—	—	—	1,560,425	78,839	90,966	62,590	72,267	1,720,553
Marine	—	—	—	3,330,680	1,048,523	245,267	66,504	19,915	4,671,059
Netherlands	—	—	—	1,455,797	58,908	105,756	38,135	55,966	1,602,630
North British and Mercantile	—	—	—	12,062,026	956,263	1,363,820	287,829	127,046	14,542,892
North China	—	—	—	1,011,178	25,808	7,313	74,327	300	1,118,326
Northern Assurance	270,000	—	—	6,811,394	533,180	684,234	149,754	418,539	8,030,023
Norwich Union	175,000	—	—	5,281,945	347,391	588,911	314,952	126,303	6,581,196
Palatine	—	—	—	3,268,162	171,096	190,482	56,211	121,733	3,584,218
Pearl Assurance	—	—	—	6,212,554	654,909	887,803	104,905	222,593	7,697,578
Phoenix Assurance	228,579	6,000	—	6,602,070	391,442	893,166	195,555	464,064	7,832,148
Royal	2,343,500	—	—	16,050,761	2,896,222	1,208,136	226,622	492,161	22,232,760
Royal Exchange	—	—	—	3,800,075	308,971	490,458	37,328	266,370	4,370,462
Scottish Union and National	475,339	673,490	—	6,557,953	390,843	772,793	83,500	679,985	8,273,936
Sea	—	—	—	2,393,548	329,729	70,939	34,132	81,062	2,747,286
Standard Marine	—	—	—	2,721,979	208,087	255,015	97,728	63,996	3,262,934
State Assurance	—	44,121	—	1,326,231	94,231	102,734	16,108	46,937	1,492,367
Sun	—	—	—	5,440,714	746,020	679,629	342,533	6,802,349	6,802,349
Thames and Mersey	—	—	—	1,158,166	55,909	61,931	27,542	29,641	1,276,907
Tokio	—	—	—	1,880,417	3,057,845	374,180	202,284	2,536,402	12,978,334
Union Assurance	—	—	—	165,005	165,005	115,037	99,428	25,782	2,729,460
Union of Canton	—	—	—	2,811,459	326,144	107,345	62,914	108,112	3,199,750
Union of Paris	—	—	—	1,244,502	88,989	68,860	15,666	34,122	1,383,895
Union Marine	—	—	—	2,129,931	166,258	157,293	46,447	46,914	2,453,015
Western Assurance	—	—	—	4,217,836	301,607	240,463	48,332	918,619	3,889,621
Yorkshire	—	—	—	3,675,788	284,660	378,841	92,790	763,167	3,760,133
Totals	\$5,702,113	\$1,197,712	\$11,000	\$181,194,300	\$21,202,287	\$17,926,600	\$4,605,582	\$13,673,666	\$218,165,928

Recapitulation

Massachusetts mutual companies other than manu- facturers' (33 companies)	\$1,149,509	\$1,411,059	\$21,500	\$21,608,067	\$2,180,891	\$1,349,961	\$572,363	\$2,179,666	\$26,113,684
Mutual companies of other states other than manu- facturers' (34 companies)	8,964,042	6,328,281	90,144	58,610,584	6,719,968	5,582,558	2,787,339	4,316,091	84,766,825
Massachusetts manufacturers' mutuals (8 companies)	—	—	—	20,950,750	1,529,098	450,712	277,351	2,069,735	21,138,176
Manufacturers' mutuals of other states (17 com- panies)	55,700	312,420	118,300	36,180,872	1,501,752	704,109	242,774	5,250,282	33,865,645
Massachusetts stock companies (7 companies)	1,976,345	1,843,494	—	56,698,190	2,815,168	4,235,415	4,774,633	6,168,554	66,174,691
Stock companies of other states (157 companies)	49,027,702	48,178,905	1,109,546	1,288,100,819	99,358,775	100,690,719	26,761,204	139,778,381	1,473,449,289
United States branches, companies of other countries (41 companies)	5,702,113	1,197,712	11,000	181,194,300	21,202,287	17,926,600	4,605,582	13,673,666	218,165,928
Totals (297 companies)	\$66,875,411	\$59,271,871	\$1,350,490	\$1,663,343,582	\$135,307,939	\$130,940,074	\$40,021,246	\$173,436,375	\$1,923,674,238

TABLE 8.—*Liabilities Dec. 31, 1933*

COMPANIES	Net Unpaid Losses	Unearned Premiums	Taxes Due or Accrued	All Other Liabilities	Total Lia- bilities, except Capital	Capital	Surplus over All Liabilities	Surplus to Policyholders
<i>Massachusetts Mutual Companies Other than Manufacturers</i>								
Abington	\$10,414	\$216,085	\$2,100	\$19,110	\$247,709	—	\$192,854	\$192,854
Allied American	16,635	71,826	1,998	119,312	209,771	\$100,000*	334,968	434,968
Associated Merchants	4,801	37,467	610	5,689	48,567	—	27,167	27,167
Attleborough	1,154	25,333	120	1,237	27,844	—	63,730	63,730
Barnstable County	844	118,918	50	834	120,646	—	311,824	311,824
Berkshire	41,649	519,406	6,800	19,014	586,869	—	158,525	158,525
Cambridge	27,859	296,307	3,000	3,542	330,708	—	137,936	137,936
Citizens'	6,889	104,418	1,340	45,257	157,904	—	164,905	164,905
Dedham	4,165	88,007	800	47,969	140,941	—	129,293	129,293
Dorchester	13,397	177,414	1,500	53,481	245,792	—	268,229	268,229
Federal	37,314	323,869	5,947	75,088	442,218	100,000*	150,015	250,015
Fitchburg	27,495	297,255	6,000	15,071	345,821	—	235,564	235,564
Groveland	—	—	100	1,743	1,843	—	—	—
Hampshire	5,531	54,674	300	5,928	66,433	—	27,683	27,683
Hingham	16,210	304,996	1,983	51,467	374,656	—	324,743	324,743
Holyoke	50,393	627,084	7,000	8,548	693,025	100,000*	1,068,662	1,168,662
Lowell	4,610	127,118	1,000	1,744	134,472	—	79,200	79,200
Lumber	69,417	581,745	15,861	389,050	1,056,073	—	1,868,096	1,868,096
<i>Lynn Manufacturers and Merchants†</i>								
Lynn Mutual	9,350	158,162	1,931	38,147	207,590	—	220,681	220,681
Merchants and Farmers	13,192	215,126	2,200	26,120	256,638	—	174,240	174,240
Merrimack	51,466	683,742	10,000	137,387	832,595	100,000*	203,906	303,906
Middlesex	37,624	576,153	7,042	166,839	787,658	—	976,356	976,356
Mutual Fire	650	60,640	28	260	61,578	—	379,695	379,695
Mutual Protection	2,990	29,474	345	2,048	34,857	—	16,626	16,626
Newburyport	—	6,125	36	30	6,191	—	60,358	60,358
Norfolk	7,045	239,180	2,000	193,729	441,954	—	777,178	777,178
Quincy	22,441	809,393	8,600	8,865	847,299	—	1,288,341	1,288,341
Salem	2,286	69,423	525	1,348	73,582	—	68,332	68,332
Traders and Mechanics	16,131	266,449	2,400	2,805	287,785	—	612,445	612,445
United Mutual	136,939	1,578,206	34,500	357,045	2,106,690	100,000*	1,360,951	1,460,951
West Newbury	—	—	96	3,000	3,096	—	—	—
Worcester Mutual	27,624	613,654	5,852	314,297	961,427	—	1,744,802	1,744,802
Totals	\$666,515	\$9,277,649	\$132,064	\$2,114,004	\$12,190,232	\$500,000	\$13,427,305	\$13,927,305
<i>Mutual Companies of Other States Other than Manufacturers</i>								
Atlantic Mutual	\$3,467,349	\$1,137,529	\$3,515	\$5,744,075	\$10,352,468	—	\$8,579,845	\$8,579,845
Automobile Mutual	14,612	294,358	13,000	355,892	677,862	—	2,932,230	3,182,230
Central Manufacturers	128,914	2,105,468	45,000	262,418	2,541,800	\$250,000†	1,883,721	1,883,721
Glen Cove Mutual	29,336	221,334	6,000	62,886	319,556	—	206,108	206,108
Grain Dealers National	112,925	949,979	22,122	340,111	1,425,137	—	1,409,789	1,409,789

Hardware Dealers'	181,426	2,559,711	60,000	95,220	2,896,357	1,723,663	1,723,663	1,723,663
Indiana Lumbermen's	56,751	677,270	31,000	120,200	885,221	1,415,621	1,415,621	1,415,621
Lumbermen Mutual	139,541	1,188,969	32,500	42,815	1,403,825	633,501	633,501	633,501
Mansfield Mutual	1,887	55,451	1,000	2,958	61,296	203,753	203,753	203,753
Manufacturers and Merchants	14,522	227,727	2,000	92,716	336,965	318,722	318,722	318,722
Manufacturers and Merchants	15,715	105,947	2,208	7,177	131,047	146,359	146,359	146,359
Michigan Millers	268,948	1,652,854	22,535	122,212	2,066,549	1,810,353	1,810,353	1,810,353
Millers Mutual (Ill.)	93,193	860,214	21,000	115,000	1,089,407	1,088,725	1,088,725	1,088,725
Millers Mutual (Pa.)	28,177	971,394	8,000	116,568	424,139	989,020	989,020	989,020
Millers Mutual (Texas)	85,133	570,623	8,000	102,054	765,810	648,112	648,112	648,112
Millers National	297,844	2,091,693	55,000	832,000	3,276,337	2,083,413	2,083,413	2,083,413
Mill Owners Mutual (Iowa)	171,208	1,135,153	45,047	41,941	1,393,345	946,898	946,898	946,898
Minnesota Implement	130,448	2,641,643	66,590	261,304	3,099,985	827,486	827,486	827,486
Mutual Fire (Me.)	21,654	183,282	2,880	24,466	232,282	160,556	160,556	160,556
Mutual Mutual (Ohio)	16,533	154,465	4,222	44,229	219,449	111,172	111,172	111,172
National Mutual	101,208	779,053	18,000	103,301	1,001,562	356,646	356,646	356,646
National Retailers	295,644	2,880,698	60,504	190,167	3,427,013	963,377	963,377	963,377
Northwestern Mutual	40,579	237,041	3,500	10,450	291,570	97,725	97,725	97,725
Ohio Hardware	3,964	53,970	2,229	24,295	84,458	373,053	373,053	373,053
Ohio Mutual	36,035	700,260	14,192	146,325	896,812	438,388	438,388	438,388
Pawtucket Mutual	91,008	847,096	36,059	237,042	1,211,265	1,512,174	1,512,174	1,512,174
Pennsylvania Lumbermen	36,716	341,725	11,500	118,702	508,643	1,834,163	1,834,163	1,834,163
Pennsylvania Millers	10,205	163,860	1,500	23,089	198,654	37,874	37,874	37,874
Phenix Mutual	3,741	250,209	3,005	170,448	427,403	943,042	943,042	943,042
Providence Mutual	143,937	2,256,448	65,000	406,302	2,871,687	1,750,099	1,750,099	1,750,099
Retail Hardware	23,046	382,192	8,200	11,586	425,624	202,497	202,497	202,497
Union Mutual	7,932	143,042	500	8,570	160,044	82,012	82,012	82,012
Utica	123,055	385,467	24,000	7,747	540,269	263,295	263,295	263,295
Vermont Mutual	32,065	334,370	5,500	8,975	380,910	394,883	394,883	394,883
Western Millers Mutual								
Totals	\$6,225,911	\$28,840,495	\$705,308	\$10,253,241	\$46,024,955	\$1,371,595	\$37,370,275	\$38,741,870
<i>Massachusetts Manufacturers' Mutuals</i>								
Arkwright	\$28,998	\$2,025,884	\$2,769	\$3,500	\$2,061,151		\$3,846,225	\$3,846,225
Boston Manufacturers	30,795	2,587,690	3,626	4,600	2,626,711		3,746,538	3,746,538
Cotton and Woolen	8,893	527,414	2,892	1,820	541,019		1,074,540	1,074,540
Fall River Manufacturers	11,691	768,327	605	76	780,699		1,226,549	1,226,549
Industrial	4,532	263,750	1,773	910	270,965		648,865	648,865
Paper Mill	2,064	207,209	375	600	210,248		409,543	409,543
Rubber Manufacturers'	8,894	527,406	2,903	1,820	541,023		1,092,040	1,092,040
Worcester Manufacturers'	14,284	758,997	1,500	309,635	1,084,416		977,644	977,644
Totals	\$110,151	\$7,666,677	\$16,443	\$322,961	\$8,116,232		\$13,021,944	\$13,021,944
<i>Manufacturers' Mutuals of Other States</i>								
American Mutual	\$11,020	\$795,991	\$1,138	\$404,713	\$1,212,862		\$725,776	\$725,776
Blackstone Mutual	25,087	1,347,442	2,294	1,039	1,376,862		1,691,573	1,691,573
Enterprise Mutual	11,020	795,991	1,138	389,983	1,208,132		702,884	702,884
Firemen's Mutual	30,301	2,035,556	3,524	6,923	2,076,304		2,180,492	2,180,492
Hope Mutual	8,311	521,621	2,257	384	532,573		745,276	745,276

† Guaranty fund.

* Guaranty capital.

† See text for method of valuation of securities.
† Entirely reinsured by the Merrimack Mutual Fire Insurance Co.

TABLE 8.—*Liabilities Dec. 31, 1933—Continued*

COMPANIES	Net Unpaid Losses	Unearned Premiums	Taxes Due or Accrued	All Other Liabilities	Total Lia- bilities, except Capital	Capital	Surplus over All Liabilities	Surplus to Policyholders ¹
<i>Manufacturers' Mutuals of Other States—Concluded</i>								
Keystone Mutual	\$2,171	\$201,330	\$750	\$103,450	\$307,701	—	\$129,615	\$129,615
Manton Mutual	2,074	185,521	750	70,150	258,495	—	121,872	121,872
Manufacturers' Mutual	18,367	1,326,652	1,896	580,660	1,927,575	—	1,389,164	1,389,164
Mechanics Mutual	11,020	795,991	1,138	430,386	1,238,535	—	974,178	974,178
Mercantile Mutual	9,569	642,807	1,040	2,123	655,539	—	324,593	324,593
Mercantile Mutual	15,019	777,872	1,380	584	794,855	—	883,433	883,433
Mill Owners Mutual (Ill.)	2,792	365,738	2,900	3,806	375,236	—	378,110	378,110
Philadelphia Manufacturers	7,710	529,355	900	110,300	648,265	—	580,848	580,848
Protection Mutual	4,188	548,606	4,000	700	557,494	—	584,019	584,019
Rhode Island Mutual	18,367	1,326,652	1,896	655,987	2,002,902	—	1,515,866	1,515,866
State Mutual	22,040	1,501,982	2,278	801,698	2,417,996	—	1,979,840	1,979,840
What Cheer Mutual	8,316	522,333	2,288	384	533,321	—	834,509	834,509
Totals	\$207,372	\$14,311,440	\$31,565	\$3,573,270	\$18,123,647	—	\$15,741,998	\$15,741,998
<i>Massachusetts Stock Companies</i>								
Boston	\$1,412,115	\$4,636,033	\$332,500	\$3,243,304	\$9,673,952	\$3,000,000	\$8,146,937	\$11,146,937
Employers'	299,708	1,574,257	70,000	302,672	2,246,637	1,000,000	903,048	1,903,048
Massachusetts Fire and Marine	86,488	572,512	30,000	371,533	1,060,533	1,000,000	496,393	1,496,393
New England	42,861	325,779	6,800	90,317	465,757	400,000	376,877	776,877
Old Colony	342,607	1,398,301	105,200	1,065,976	2,912,084	1,000,000	4,140,118	5,140,118
Sentinel	46,365	326,659	13,400	95,445	481,869	1,000,000	1,770,280	1,770,280
Springfield Fire and Marine	1,586,646	11,110,892	430,000	2,094,519	15,222,057	5,000,000	6,878,149	11,878,149
Totals	\$3,816,790	\$19,944,433	\$1,037,900	\$7,263,766	\$32,062,889	\$12,400,000	\$21,711,802	\$34,111,802
<i>Stock Companies of Other States</i>								
Aetna	\$2,752,910	\$16,279,049	\$740,000	\$3,272,934	\$23,044,893	\$7,500,000	\$15,039,535	\$22,539,535
Agricultural	756,142	4,849,133	150,845	1,178,115	6,934,235	3,000,000	1,745,373	4,745,373
Albany	60,743	546,757	26,105	61,612	695,217	1,000,000	496,921	1,496,921
Allennania	232,313	1,478,157	43,146	279,322	2,032,938	1,200,000	1,605,342	2,805,342
Alliance	565,007	2,341,529	85,000	432,034	3,423,570	1,000,000	3,841,502	4,841,502
Allied Fire	27,914	100,439	7,777	23,427	159,557	200,000	138,285	338,285
American (N. J.)	2,377,291	13,069,167	355,000	3,347,836	19,149,294	3,343,740	5,263,927	8,607,667
American Alliance	218,465	1,543,062	70,000	1,043,582	2,877,109	3,000,000	2,034,829	5,054,829
American Automobile	85,080	477,504	35,564	166,791	765,539	300,000	531,875	831,875
American Central	318,838	2,601,077	109,150	500,531	3,559,596	1,000,000	2,369,472	3,369,472
American Druggists'	18,352	28,401	21,282	282,078	282,078	750,000	1,077,110	1,827,110
American Eagle	643,317	3,343,720	85,400	485,150	4,648,617	1,000,000	5,813,947	6,813,947
American Equitable	666,236	4,112,642	57,394	565,989	5,402,261	1,000,000	2,495,258	3,495,258
American and Foreign	428,148	998,169	66,470	439,403	1,932,190	1,500,000	2,318,644	3,818,644
American National	—	—	7,000	23,734	30,734	500,000	322,986	822,986
American Union	34,199	417,537	23,200	199,015	673,951	1,000,000	903,385	1,903,385
Anchor	79,296	445,147	8,907	46,616	579,966	1,000,000	283,601	1,283,601

Automobile	1,570,135	4,535,653	455,949	1,798,059	8,359,796	5,000,000	4,402,519	9,402,519
Baltimore American	276,695	2,082,198	43,000	7,000	2,408,893	1,500,000	404,392	1,904,392
Bankers and Shippers	322,036	2,327,786	61,778	265,251	2,976,851	1,000,000	896,648	1,896,648
Birmingham (Pa.)	5,090	61,291	6,500	16,508	89,389	300,000	474,810	774,810
Buffalo	160,514	2,062,555	95,000	246,412	2,564,481	1,000,000	2,750,428	3,750,428
Caledonian-American	28,302	300,445	15,800	36,468	381,015	2,000,000	1,043,587	1,243,587
California	200,934	1,678,831	67,000	433,474	2,380,239	1,000,000	2,650,808	2,650,808
Camden	693,794	4,314,211	184,304	1,488,968	6,681,277	2,000,000	4,487,464	4,487,464
Capital	—	—	—	13,741	13,741	300,000	155,926	455,926
Carolina	82,090	507,225	27,500	342,141	959,556	500,000	626,092	1,126,092
Central Fire	148,739	1,053,020	30,000	189,255	1,421,014	1,000,000	1,953,672	1,953,672
Central Union	7,876	124,640	3,800	104,773	241,089	500,000	959,949	959,949
Church Properties	3,600	105,763	4,500	39,299	153,162	200,000	313,499	313,499
Citizens (N. Y.)	69,114	338,937	20,000	286,821	714,872	1,000,000	1,041,479	2,041,479
City of New York	308,022	1,453,359	40,000	538,000	2,639,381	1,500,000	810,366	2,310,366
Columbia (N. J.)	115,130	878,439	36,450	304,806	1,334,825	1,000,000	864,501	1,864,501
Columbia (Ohio)	67,164	485,903	13,500	250,703	827,270	1,000,000	774,165	1,774,165
Commerce	165,379	1,100,181	26,106	52,541	1,344,207	1,000,000	804,154	1,804,154
Commercial Union (N. Y.)	111,688	908,552	47,800	399,938	1,467,978	1,000,000	544,683	1,544,683
Commonwealth	271,137	2,075,626	79,599	40,942	2,467,504	1,000,000	2,087,091	3,687,091
Concordia	227,993	1,139,632	35,000	330,148	1,732,773	1,000,000	1,411,805	2,411,805
Connecticut	769,706	4,935,935	354,670	1,140,242	7,200,553	2,000,000	8,808,414	10,808,414
Continental	2,955,129	20,641,336	424,500	6,751,485	30,772,450	4,873,989	32,312,012	37,186,001
County	60,487	745,746	27,000	284,133	847,366	1,000,000	500,985	1,500,985
Detroit Fire and Marine	167,977	1,145,024	62,500	283,755	1,659,256	1,000,000	1,158,063	2,158,063
Dixie	28,448	224,368	4,500	81,820	339,136	500,000	507,483	1,007,483
Dubuque Fire and Marine	232,289	2,381,774	152,000	257,610	3,023,673	1,000,000	459,628	1,459,628
Eagle (N. Y.)	61,472	448,623	13,493	84,095	607,683	1,000,000	796,255	1,796,255
East and West	64,312	484,494	38,897	377,904	965,607	1,000,000	895,552	1,895,552
Empire State	62,347	517,401	—	228,518	808,266	1,000,000	942,792	1,942,792
Equitable Fire and Marine	154,391	980,966	63,130	45,026	1,243,513	1,000,000	3,270,908	4,270,908
Excelsior	24,635	201,373	6,100	34,188	266,296	250,000	89,010	339,010
Export	22,868	23,938	34,410	8,424	89,640	400,000	315,695	715,695
Farmers'	105,330	745,298	40,000	143,779	1,034,407	—	1,635,295	1,635,295
Federal	1,045,618	1,519,216	185,000	231,995	5,069,786	2,000,000	9,075,778	11,075,778
Federal Union	39,064	598,293	23,312	181,790	942,459	1,000,000	963,542	1,963,542
Fidelity and Guaranty	293,145	2,372,805	61,534	268,312	2,995,796	1,000,000	613,813	1,613,813
Fidelity-Phenix	2,567,740	16,406,647	352,500	5,763,375	25,180,262	3,464,825	24,218,817	27,683,042
Fire Association	1,289,418	8,187,907	337,000	2,929,959	12,064,284	2,000,000	4,816,061	6,816,061
Fireman's Fund	2,924,819	11,088,176	398,659	3,676,356	15,088,010	7,500,000	6,375,545	13,875,545
Firemen's (D. C.)	5,432	210,139	7,687	298,680	302,432	200,000	403,432	403,432
Firemen's (N. J.)	1,273,773	13,995,780	190,500	6,210,572	21,607,626	9,397,690	6,321,351	15,719,041
First American	102,226	841,729	28,500	232,872	1,205,327	1,000,000	2,436,624	2,436,624
First National	—	1,260	1,260	15,600	16,860	250,000	166,072	416,072
Franklin Fire	841,000	5,114,255	240,000	3,213,778	9,409,033	3,000,000	7,762,009	7,762,009
Franklin National	68,770	490,597	13,500	155,892	728,759	1,000,000	2,156,561	2,156,561
Fulton	—	—	—	134,314	134,314	500,000	731,126	1,231,126
General Exchange	704,961	6,285,324	746,778	393,517	8,130,580	1,000,000	9,017,952	10,017,952
General	618,250	3,628,477	1,233,528	5,599,063	5,599,063	1,000,000	1,011,165	2,011,165
Girard Fire and Marine	228,666	1,459,719	35,000	620,097	2,243,482	1,000,000	1,378,160	2,378,160
Glens Falls	1,203,041	5,518,094	142,015	492,682	7,355,802	2,500,000	4,782,740	7,262,740
Globe and Republic	421,452	2,648,938	9,632	165,632	3,245,654	1,000,000	1,095,634	2,095,634

1 See text for method of valuation of securities.

TABLE 8.—*Liabilities Dec. 31, 1933—Continued*

COMPANIES	Net Unpaid Losses	Unearned Premiums	Taxes Due or Accrued	All Other Liabilities	Total Lia- bilities, except Capital	Capital	Surplus over All Liabilities	Surplus to Policyholders ¹
<i>Stock Companies of Other States — Concluded</i>								
Granite State	\$148,249	\$1,206,146	\$58,000	\$402,500	\$1,814,895	\$1,000,000	\$1,095,733	\$2,095,733
Great American	2,133,428	13,775,106	575,000	6,129,178	22,612,712	8,150,000	12,346,212	20,496,212
Hanover	792,788	4,348,331	150,000	1,651,520	6,942,639	4,000,000	3,639,796	7,639,796
Hartford	4,445,951	30,701,400	1,750,000	6,281,686	43,179,037	12,000,000	37,880,337	37,880,337
Home	5,909,822	35,789,411	750,000	6,731,167	43,179,037	12,000,000	27,414,834	39,414,834
Home Fire and Marine	371,439	2,067,682	70,263	916,504	3,425,888	1,000,000	1,913,505	1,913,505
Homestead	47,153	477,301	13,822	51,439	589,715	1,000,000	1,000,190	2,000,190
Homesick	88,513	439,372	15,000	286,007	828,892	500,000	286,441	786,441
Imperial Assurance	173,398	1,114,226	44,900	212,544	1,545,068	1,000,000	1,078,814	2,078,814
Importers and Exporters	279,736	543,803	29,138	11,788	864,465	1,000,000	-255,211	744,789
Insurance Co. of North America	6,008,875	21,301,369	875,000	6,298,419	34,483,593	12,000,000	33,014,569	45,014,569
Insurance Co. of State of Pa.	276,822	1,233,706	51,336	606,888	2,168,752	1,000,000	736,410	1,736,410
Inter-Ocean	220,947	1,907,708	51,546	249,899	2,430,100	500,000	998,219	1,498,219
Lumbermens (Pa.)	187,840	1,749,759	63,500	207,052	2,208,151	1,000,000	1,091,584	2,091,584
Manhattan Fire and Marine	56,387	652,318	25,543	214,454	948,702	1,000,000	634,268	1,654,268
Maryland	40,872	335,362	17,080	207,170	594,484	1,000,000	1,813,956	1,813,956
Mechanics	227,518	258,192	35,000	36,045	556,755	600,000	1,581,651	2,181,651
Mechanics and Traders	149,558	1,063,117	60,300	295,885	1,568,860	1,000,000	1,679,754	2,679,754
Mercantile	266,012	2,158,874	77,964	44,042	2,546,892	1,000,000	2,569,699	3,569,699
Merchants (N. Y.)	504,570	3,712,241	140,000	258,529	4,615,349	1,750,000	4,881,913	6,631,913
Merchants (R. I.)	108,357	831,638	34,000	167,358	1,141,353	1,000,000	706,430	1,706,430
Merchants and Manufacturers	214,983	1,348,166	—	29,328	1,592,477	1,000,000	492,792	1,492,792
Mercury	191,602	1,494,620	45,000	281,664	2,012,876	1,000,000	1,080,057	2,080,057
Michigan Fire and Marine	185,459	1,306,638	38,200	270,680	1,800,977	2,000,000	624,944	1,624,944
Milwaukee Mechanics	570,115	3,187,412	90,000	790,355	4,637,882	2,000,000	4,021,441	6,021,441
Minneapolis Fire and Marine	—	—	2,500	241,034	243,534	1,000,000	217,024	1,217,024
Monarch	211,132	1,424,183	47,206	194,245	1,876,766	500,000	526,373	1,026,373
National Fire	1,997,209	14,309,377	723,990	4,308,757	21,339,933	5,000,000	13,547,906	18,547,906
National-Ben Franklin	227,660	1,142,339	35,000	47,455	1,452,454	1,000,000	1,252,550	2,252,550
National Liberty	905,823	6,410,052	150,000	1,504,956	8,970,831	4,000,000	3,244,727	7,244,727
National Reserve	122,413	1,142,543	55,000	143,342	1,463,298	250,000	406,114	656,114
National Security	138,749	389,145	15,000	295,378	838,272	1,000,000	1,675,028	2,675,028
National Union	1,181,165	6,177,037	140,000	1,493,007	8,991,209	1,000,000	3,238,543	4,338,543
Newark	429,561	3,170,571	106,554	621,186	4,327,872	2,000,000	2,399,227	4,399,227
New Brunswick	213,181	1,160,504	50,000	189,030	2,242,715	2,000,000	926,330	1,926,330
New Hampshire	597,995	4,313,419	180,000	1,572,009	6,663,423	3,000,000	5,726,921	8,726,921
New Jersey	215,073	1,483,480	37,000	121,795	1,857,348	1,000,000	476,279	1,476,279
New York Fire	315,297	1,954,160	1,045	239,878	2,510,380	1,000,000	1,574,193	2,574,193
New York Underwriters	141,465	889,405	60,000	1,737,522	1,640,399	1,000,000	3,688,736	5,688,736
Niagara	650,435	5,450,261	136,000	885,263	7,974,218	2,000,000	9,363,876	11,363,876
Northern (N. Y.)	342,300	6,624,639	100,000	1,363,658	5,002,202	1,000,000	7,277,965	9,277,965
North River	1,173,918	5,922,400	168,000	1,363,658	8,627,976	2,000,000	7,848,168	9,848,168
Northwestern Fire and Marine	80,765	543,691	16,750	484,959	1,126,165	1,000,000	583,581	1,583,581
Northwestern National	394,488	5,008,418	300,000	460,546	6,163,452	2,000,000	5,818,521	7,818,521
Occidental	125,636	747,693	20,428	812,940	1,706,697	1,000,000	1,160,285	2,160,285

Ohio Farmers	212,394	2,466,584	39,486	47,278	2,765,742	1,121,575	1,121,575
Orient	222,135	2,170,158	128,000	522,244	3,052,537	1,000,000	3,001,045
Pacific	361,045	2,714,348	71,372	207,744	3,354,509	1,000,000	2,018,563
Patriotic	83,244	554,583	27,120	243,450	908,493	1,000,000	1,377,845
Pennsylvania	559,903	5,837,898	201,244	97,459	6,996,504	1,000,000	6,836,398
Philadelphia Fire and Marine	343,463	1,280,858	45,000	175,542	1,844,863	1,000,000	1,932,764
Philadelphia National	72,700	450,231	209,261	8,350	830,542	1,000,000	1,571,213
Phoenix	1,296,714	8,246,839	610,967	536,606	10,691,126	6,000,000	23,610,411
Piedmont	15,504	181,667	11,000	151,000	358,971	200,000	431,071
Pilot Reinsurance	267,812	893,868	21,500	652,393	1,835,773	1,200,000	2,066,282
Potomac	223,985	1,194,767	50,000	567,415	2,036,167	500,000	1,401,328
Providence Washington	818,662	4,077,327	95,255	810,963	5,802,207	3,000,000	2,611,179
Provident	15,549	142,087	7,940	171,121	337,297	500,000	474,674
Prudential	486,970	2,435,720	17,500	160,246	3,100,436	500,000	2,060,498
Queen	1,100,319	7,443,654	239,822	1,496,354	10,280,149	5,000,000	11,060,292
Reliance	24,073	250,784	12,100	121,912	408,869	1,000,000	1,325,645
Republic	163,486	1,755,949	90,000	188,694	2,198,129	2,000,000	3,729,048
Rhode Island	162,534	1,247,457	50,000	514,402	1,974,393	1,000,000	1,711,928
Richmond	237,506	1,137,230	26,500	347,601	1,748,837	1,000,000	2,338,079
Rochester American	94,975	627,601	35,000	483,234	1,240,810	1,000,000	1,786,177
Safeguard	46,907	442,197	26,000	147,799	662,903	500,000	1,148,044
Seaboard Fire and Marine	172,270	727,196	18,500	210,270	1,128,236	500,000	1,058,384
Security	775,819	3,908,773	170,600	1,186,108	6,041,300	2,000,000	2,272,245
Southern (N. C.)	53,817	296,123	11,000	32,444	393,384	200,000	812,890
Southern (N. Y.)	127,158	651,234	25,000	437,784	1,241,176	1,000,000	1,723,513
Standard (Conn.)	235,721	1,628,535	73,245	341,282	2,278,783	1,000,000	1,173,411
Standard (N. J.)	119,494	1,218,870	35,000	424,411	1,797,775	300,000	1,009,751
Standard (N. Y.)	162,635	1,289,986	44,200	518,976	2,015,797	1,500,000	2,132,827
Star	264,680	1,721,040	58,786	434,499	2,479,005	1,000,000	1,522,907
St. Paul Fire and Marine	1,863,576	9,367,847	547,000	3,711,650	15,490,073	4,000,000	10,715,143
Sun Underwriters	81,699	424,441	14,160	210,038	730,338	600,000	1,769,639
Superior Fire	142,197	1,196,425	22,000	645,930	2,006,552	1,000,000	1,780,617
Sussex	178,607	1,071,069	35,000	138,439	1,423,135	1,000,000	1,151,119
Transcontinental	68,770	490,897	13,000	132,461	706,828	1,000,000	1,378,352
Travelers Fire	1,162,640	9,511,325	296,360	2,007,181	12,977,506	2,000,000	18,12,652
Twin City	26,119	258,186	16,400	193,238	493,943	500,000	511,051
United Firemen's	189,521	1,478,344	44,200	217,746	1,929,811	1,000,000	817,439
United States Fire	1,812,159	9,416,841	296,000	1,920,612	13,445,612	2,000,000	9,822,388
Universal	258,882	387,154	17,500	1,515,689	2,179,225	400,000	519,516
Victory	24,044	177,233	11,700	129,797	342,774	1,000,000	274,355
Virginia Fire and Marine	115,606	703,662	12,000	349,347	1,180,615	500,000	726,935
Westchester	1,526,342	5,885,153	179,000	2,393,494	9,983,989	1,000,000	5,516,144
World Fire and Marine	164,832	1,026,967	85,000	56,300	1,333,099	1,000,000	2,199,757
Totals	\$81,938,625	\$490,911,914	\$18,566,693	\$132,197,530	\$723,614,762	\$260,380,244	\$489,454,283
							\$749,834,527

United States Branches, Companies of Other Countries

United States Branches, Companies of Other Countries	Deposit Capital*
Alliance Assurance	\$349,846
Atlas Assurance	\$300,000
British America	\$400,000
British and Foreign Marine	\$2,297,963
British General	1,120,212
	1,069,698
	270,210
	670,210

* See text for method of valuation of securities.

* Minimum amount which must be deposited with some State department by insurance companies of other countries for the protection of all their policyholders in the United States before they can be admitted to transact business in Massachusetts.

TABLE 8.—*Liabilities Dec. 31, 1933—Concluded*

COMPANIES	Net Unpaid Losses	Unearned Premiums	Taxes Due or Accrued	All Other Liabilities	Total Lia- bilities, except Capital	Deposit Capital*	Surplus over All Liabilities	Surplus to Policyholders ¹
<i>United States Branches, Companies of Other Countries— Concluded</i>								
Caledonian	\$221,007	\$1,803,906	\$56,700	\$104,942	\$2,186,555	\$300,000	\$955,779	\$1,255,779
Century	250,115	1,166,976	41,500	242,526	1,701,117	400,000	772,134	1,172,134
Commercial Union Assurance	868,995	4,930,863	315,000	1,182,344	7,360,202	400,000	5,036,559	5,436,559
Eagle, Star and British	564,187	2,130,461	58,100	650,550	3,403,298	400,000	2,443,456	2,843,456
Halifax	128,635	584,472	10,000	422,240	1,145,347	300,000	859,995	1,159,995
Indemnity Mutual Marine	157,754	162,112	6,500	24,376	350,742	300,000	706,556	806,556
Law Union and Rock	93,032	983,038	51,500	342,788	1,470,358	300,000	738,163	1,038,163
Liverpool and London and Globe	1,173,421	8,997,569	317,819	1,344,333	11,833,142	400,000	6,827,226	7,227,226
London Assurance	740,889	2,977,961	98,394	547,702	4,364,946	400,000	2,934,531	2,934,531
London and Lancashire	336,754	130,000	8,000	544,892	4,395,703	400,000	2,609,352	3,009,352
London and Provincial	81,660	438,246	15,496	23,783	551,689	300,000	197,570	497,570
London and Scottish	78,791	463,268	110,000	226,903	784,458	300,000	636,095	936,095
Marine	567,335	669,331	10,000	334,980	1,681,646	300,000	2,689,413	2,989,413
Netherlands	45,661	451,576	10,000	10,698	517,935	300,000	784,695	1,084,695
North British and Mercantile	908,211	7,050,548	351,458	138,748	8,449,065	400,000	5,693,827	6,093,827
North China	41,499	27,275	7,167	57,650	133,591	300,000	684,735	984,735
Northern Assurance	737,317	3,766,404	163,975	845,009	5,512,705	400,000	2,117,318	2,517,318
Norwich Union	504,564	3,048,685	97,453	292,634	3,943,356	400,000	2,237,840	2,637,840
Palatine	170,345	1,373,173	62,000	256,025	1,861,543	400,000	1,302,675	1,702,675
Pearl Assurance	502,264	3,923,888	125,000	700,296	5,251,408	300,000	2,146,170	2,446,170
Phoenix Assurance	522,800	3,546,089	198,604	611,118	4,878,607	400,000	2,573,541	2,973,541
Royal	1,354,619	9,086,064	339,504	923,682	11,724,469	400,000	10,108,251	10,508,251
Royal Exchange	348,088	2,147,039	88,301	372,390	2,955,818	400,000	1,014,644	1,414,644
Scottish Union and National	360,240	3,392,908	157,000	1,063,710	4,973,858	400,000	2,900,078	3,300,078
Sea	538,551	326,172	40,500	83,428	988,651	300,000	1,458,635	1,758,635
Standard Marine	417,105	360,684	46,500	204,934	1,029,223	400,000	1,833,711	2,233,711
State Assurance	80,434	765,583	14,399	176,991	1,037,407	300,000	154,960	454,960
Sun	701,145	3,192,096	165,000	536,578	4,594,819	400,000	1,807,530	2,207,530
Thames and Mersey	224,043	1,391,124	15,722	19,120	398,009	300,000	578,898	878,898
Tokio	501,247	1,759,769	68,829	1,147,392	3,477,237	400,000	9,101,097	9,501,097
Union Assurance	141,282	1,132,336	52,500	297,852	1,623,970	400,000	705,490	1,105,490
Union of Canton	385,685	319,332	12,500	50,321	768,038	400,000	2,031,712	2,431,712
Union of Paris	68,169	375,317	7,741	187,693	638,920	300,000	444,975	744,975
Union Marine	251,308	539,782	23,105	210,425	1,024,620	400,000	1,028,395	1,428,395
Western Assurance	367,934	1,341,754	43,000	402,925	2,155,613	400,000	1,734,008	1,934,008
Yorkshire	294,112	1,859,843	40,000	213,631	2,407,586	300,000	1,052,547	1,352,547
Totals	\$16,246,126	\$83,725,267	\$3,595,323	\$16,088,722	\$119,655,438	\$14,500,000	\$84,010,490	\$98,510,490

<i>Recapitulation</i>		Capital	
Massachusetts mutual companies other than manu- facturers' (33 companies)	\$666,515	\$9,277,649	\$132,064
Mutual companies of other states other than manu- facturers' (34 companies)	6,225,911	28,840,495	705,308
Massachusetts manufacturers' mutuals (8 companies)	110,151	7,666,677	16,443
Manufacturers' mutuals of other states (17 com- panies)	207,372	14,311,440	31,565
Massachusetts stock companies (7 companies)	3,816,790	19,944,433	1,037,900
Stock companies of other states (157 companies)	81,938,625	490,911,914	18,566,693
United States branches, companies of other countries (41 companies)	16,246,126	83,725,267	3,595,323
Totals (267 companies)	\$109,211,490	\$654,677,875	\$24,085,296
		\$171,813,494	\$959,788,155
		\$289,151,839	\$674,738,097
		\$963,889,936	

¹See text for method of valuation of securities.

*Minimum amount which must be deposited with some State department by insurance companies of other countries for the protection of all their policyholders in the United States before they can be admitted to transact business in Massachusetts.

TABLE 9.—Massachusetts Business—Net Premiums written during 1933

COMPANIES	Fire	Ocean Marine	Motor Vehicles	Aircraft	Earthquake	Inland Navigation	Tornado, Windstorm Cyclone	Hail	Sprinkler Leakage	Riot, Civil Commotion and Explosion
<i>Massachusetts Mutual Companies Other than Manufacturers'</i>										
Abington	\$113,581	—	\$4,728	—	—	—	\$23	—	\$12	—
Allied American	2,670	—	27,311	—	—	—	—	—	14	—
Associated Merchants	33,735	—	19,042	—	—	—	—	—	37	—
Attleborough	17,878	—	—	—	—	—	—	—	—	—
Barnstable County	94,275	—	—	—	—	—	—	—	—	—
Berkshire	185,843	—	—	—	—	—	—	—	—	—
Cambridge	103,966	—	—	\$30	—	—	672	—	57	\$-1
Citizens	42,937	—	15,700	2	—	—	296	\$61	179	—
Dedham	52,455	—	—	—	—	—	49	—	37	—
Dorchester	81,649	—	—	—	—	—	—	—	—	—
Federal	104,977	—	62,109	6*	—	—	92	18	302	—
Fitchburg	28,822	—	32,113	20	—	—	753	—	52	\$365
Groveland	11,404†	—	—	—	—	—	—	—	—	—
Hampshire	25,110	—	6,727	—	—	—	26	—	7	—
Hingham	201,314	—	—	—	—	—	—	—	—	—
Holyoke	236,179	—	—	—	—	—	—	—	—	—
Lowell	70,674	—	—	11	—	\$194	415	—	221	—
Lumber	61,971	—	55,574	—	—	—	—	—	—	—
Lynn Manufacturers and Merchants	3,563	—	4,780	—	—	374	14	—	1,046	62
Lynn Mutual	—2,377	—	—124	—	—	—	-12	—	-5	—
Merchants and Farmers	68,919	—	15,700	2	—	—	79	—	60	—
Merrimack	91,255	—	7,741	—	—	—	5	—	67	—
Middlesex	222,268	—	11,079	—	—	—	372	103	111	—
Middlesex	238,515	—	71,274	8	—	—	266	—	203	—
Mutual Fire	23,755	—	—	—	—	—	—	—	—	—
Mutual Protection	15,854	—	1,679	—	—	—	3	—	4	—
Newburyport	3,882	—	—	—	—	—	—	—	—	—
Norfolk	133,908	—	630	—	—	—	9	—	116	—
Quincy	462,853	—	34,638	—	—	—	443	—	161	—
Salem	51,068	—	1,806	—	—	—	—	—	—	—
Traders and Mechanics	129,141	—	1,065	—	—	—	5	—	15	—
United Mutual	265,566	—	101,886	19	—	-13	210	—	942	74
West Newbury	9,628†	—	—	—	—	—	—	—	—	—
Worcester Mutual	288,576	—	25,897	3	—	—	22	—	146	—
Totals	\$3,472,261	—	\$568,726	\$101	—	\$555	\$3,742	\$182	\$3,784	\$137
<i>Mutual Companies of Other States Other than Manufacturers'</i>										
Atlantic Mutual	—	\$75,212	—	—	—	\$10,811	—	—	—	—
Automobile Mutual	—	—	\$118,823	—	—	—	—	—	—	—
Central Manufacturers	\$75,513	—	3,738	\$23*	—	674	\$31	—	\$1,463	\$127
Glen Cove Mutual	35,020	—	4,281	4	—	—	134	\$5	105	—

Grain Dealers National	19,154	109	—	—	340	12	—	—	425	75	—
Hardware Dealers	98,961	3,250	—	—	268	46	—	—	745	—19	—
Indiana Lumbermen's	42,584	—	—	—	407	4	—	—	456	—	\$-25
Lumbermens Mutual	76,112	221	—	—	—	238	—	—	461	52	—
Mansfield Mutual	1,282	—	—	—	—	—	—	—	—	—	—
Manufacturers and Merchants	70,598	—	—	—	—	—	—	—	—	—	—
Merchants and Manufacturers	6,499	—	—	—	—	—	—	—	—	—	—
Michigan Millers	99,386	22	—	—	256	55	—	—	842	124	—
Millers Mutual (Ill.)	23,349	—	—	—	273	31	—	—	451	152	—
Millers Mutual (Pa.)	7,451	—	—	—	—	4	—	—	179	—	—
Millers Mutual (Texas)	18,272	—	—	—	163	4	—	—	410	—	—
Millers National	46,907	—	—	—	1,380	90	—	—	165	13	—
Mill Owners Mutual (Iowa)	36,235	—	—	—	226	35	—	—	544	87	—
Minnesota Implement	79,705	3,249	—	—	419	455	—	—	613	87	—
Mutual Fire (Me.)	40,655	65	—	—	—	8	—	—	12	—	—
National Mutual (Ohio)	16,957	—	—	—	—	—1	—	—	46	15	1
National Retailers	57,153	991	—	—	—	17	—	—	667	—	—
Northwestern Mutual	57,667	263	—	—	296	23	—	—	494	93	28
Ohio Hardware	10,832	—	—	—	—	8	—	—	—	—	65
Ohio Mutual	3,407	—	—	—	—	—	—	—	—	—	—
Pawtucket Mutual	197,879	23,340	—	—	—	135	—	—	152	—	—
Pennsylvania Lumbermens	59,342	22	—	—	623	29	—	—	538	107	—
Pennsylvania Millers	12,731	—	—	—	267	5	—	—	280	5	—
Phoenix Mutual	14,784	4,605	—	—	—	—	—	—	—	—	—
Providence Mutual	56,361	—	—	—	—	—	—	—	—	—	—
Retail Hardware	85,799	3,130	—	—	226	78	—	—	641	849	85
Union Mutual	44,022	—	—	—	72	52	—	—	224	—	—
Utica	15,075	—	—	—	—	—	—	—	—	—	—
Vermont Mutual	23,193	—	—	—	—	—	—	—	—	—	—
Western Millers Mutual	20,464	22	—	—	456	4	—	—	139	40	—
Totals	\$1,453,349	\$168,933	\$27	—	\$17,157	\$1,497	\$5	\$10,052	\$1,869	\$154	—
<i>Massachusetts Manufacturers' Mutuals</i>											
Arkwright	\$406,450	—	—	—	—	—	—	—	—	—	—
Boston Manufacturers	571,600	—	—	—	—	—	—	—	—	—	—
Cotton and Woolen	51,882	—	—	—	—	—	—	—	\$40	—	—
Fall River Manufacturers	184,442	—	—	—	—	—	—	—	—	—	—
Industrial	26,407	—	—	—	—	—	—	—	20	—	—
Paper Mill	60,738	—	—	—	—	—	—	—	—	—	—
Rubber Manufacturers	51,974	—	—	—	—	—	—	—	13	—	—
Worcester Manufacturers	192,116	—	—	—	—	—	—	—	—	—	—
Totals	\$1,545,609	—	—	—	—	—	—	—	\$73	—	—
<i>Manufacturers' Mutuals of Other States</i>											
American Mutual	\$63,998	—	—	—	—	—	—	—	—	—	—
Blackstone Mutual	143,618	—	—	—	—	—	—	—	—	—	—
Enterprise Mutual	63,998	—	—	—	—	—	—	—	—	—	—
Firemen's Mutual	158,825	—	—	—	—	—	—	—	—	—	—
Hope Mutual	35,571	—	—	—	—	—	—	—	—	—	—

†Assessments on premium notes.

*Includes motor vehicle property damage.

TABLE 9.—*Massachusetts Business—Net Premiums written during 1933—Continued*

COMPANIES	Fire	Ocean Marine	Motor Vehicles	Aircraft	Earthquake	Inland Navigation	Tornado, Windstorm and Cyclone	Hail	Sprinkler Leakage	Riot, Civil Commotion and Explosion	All Other
<i>Manufacturers' Mutuals of Other States—Concluded</i>											
Keystone Mutual	\$9,056	—	—	—	—	—	—	—	—	—	—
Manton Mutual	8,652	—	—	—	—	—	—	—	—	—	—
Manufacturers' Mutual	106,664	—	—	—	—	—	—	—	—	—	—
Mechanics Mutual	63,998	—	—	—	—	—	—	—	—	—	—
Mercantile Mutual	58,155	—	—	—	—	—	—	—	—	—	—
Merchants Mutual	74,509	—	—	—	—	—	—	—	—	—	—
Mill Owners Mutual (Ill.)	9,759	—	—	—	—	—	—	—	—	—	—
Philadelphia Manufacturers	20,622	—	—	—	—	—	—	—	—	—	—
Protection Mutual	14,638	—	—	—	—	—	—	—	—	—	—
Rhode Island Mutual	106,664	—	—	—	—	—	—	—	—	—	—
State Mutual	127,996	—	—	—	—	—	—	—	—	—	—
What Cheer Mutual	35,576	—	—	—	—	—	—	—	—	—	—
Totals	\$1,102,299	—	—	—	—	—	—	—	—	—	—
<i>Massachusetts Stock Companies</i>											
Boston	\$449,530	\$216,621	\$77,946	\$64	\$63	\$52,861	\$482	—	\$1,390	\$318	\$390
Employers'	217,558	15	65,107	21	297	18,943	529	—	1,731	23	—
Massachusetts Fire and Marine	21,482	—	736	9	—	539	27	—	111	29	—
New England	16,488	—	1,851	1	7	931	90	\$6	149	56	17
Old Colony	152,982	40,695	14,137	8	27	9,258	369	—	501	126	134
Sentinel	16,488	13	1,851	1	7	931	90	6	149	56	17
Springfield Fire and Marine	560,581	445	62,929	23	240	31,669	3,070	212	5,073	1,893	575
Totals	\$1,435,109	\$257,789	\$224,557	\$127	\$637	\$115,132	\$4,657	\$224	\$9,104	\$2,501	\$1,133
<i>Stock Companies of Other States</i>											
Aetna	\$650,478	—	\$32,724	\$452	\$796	\$114,384	\$1,199	\$256	\$3,587	\$1,999	\$676
Agricultural	215,326	\$30,048	17,528	—	—	13,039	450	—	1,355	361	—
Albany	24,735	—	—	—	—	—	188	—	277	—	—
Allemania	40,675	—	375	—	10	—	13	—	233	68	—
Alliance	88,655	7,005	8,361	120*	—	10,602	61	—	400	113	—
Allied Fire	11,383	—	6	—	—	—	7	—	3	—	—
American (N. J.)	334,053	5,192	6,422	280	271	12,483	1,353	107	303	1,296	—
American Alliance	58,191	—	1,062	24	-10	1,438	71	—	303	81	—
American Automobile	—	—	2,783	—	—	—	—	—	—	—	—
American Central	114,891	—	5,096	—	—	—	291	—	53	24	—
American Druggists'	30,322	—	—	—	—	—	—	—	—	—	—
American Eagle	200,522	2,856	1,320	70	7	9,648	279	2	1,281	109	—
American Equitable	121,254	4,537	1,422	—	—	816	317	—	581	-25	—
American and Foreign	37,918	-34	3,278	25	4	13,640	56	—	315	186	—
American National	—	—	—	—	—	—	—	—	—	—	—
American Union	19,585	—	—	—	—	—	71	—	3	—	—

Anchor	26,048	44	464	1*	95	2,088	63	42	5
Automobile	230,087	36,908	58,223	297	15	109,146	1,251	753	207
Baltimore American	41,817	-	9,034	-	-	2,652	9	46	150
Bankers and Shippers	60,690	-	21,508	113	-	279	511	64	261
Birmingham (Pa.)	956	-	-	-	-	-	-	-	-
Buffalo	54,378	-	-	-	-	-	43	50	12
Caledonian-American	19,576	-	-	-1	-	-	16	49	-
California	18,697	-	1,753	-	-	-	438	841	120
Camden	179,883	-	3,921	4	68	8,615	-	-	-
Capital	-	-	-	-	-	-	-	-	-
Carolina	5,233	-	83	-	-	-	25	251	2
Central Fire	35,558	-	948	-	-	-	54	223	-
Central Union	5,019	-	-	-	-	-	19	-104	-
Church Properties	646	-	-	-	-	-	-	-	-
Citizens (N. Y.)	14,081	1,616	2,255	-	96	2,950	204	901	7,885
City of New York	86,333	-	1,067	-	7	135	155	1,475	310
Columbia (N. J.)	38,406	-	1,441	33	9	682	68	296	164
Columbia (Ohio)	54,660	-	1,862	-	20	-	424	417	27
Commerce	58,143	-	1,809	-	-	-	78	150	3
Commercial Union (N. Y.)	12,825	-	-953	-	-	-	-9	110	11
Commonwealth	87,645	4,486	4,742	119	-	1,970	221	1,259	155
Concordia	41,830	-	532	-	-	-	-	128	-
Connecticut	157,466	8,719	6,542	134	63	8,679	268	1,357	162
Continental	549,656	6,426	8,250	174	85	19,678	935	1,987	1,316
County	15,227	-	490	6	-3	360	18	81	22
Detroit Fire and Marine	42,964	-	1,471	18	-7	1,079	53	222	59
Dixie	39,353	-	311	-	-	-	12	129	-
Dubuque Fire and Marine	123,586	-	275	-	6	-	216	814	12
Eagle (N. Y.)	18,897	-	-	-	-	-	88	55	-
East and West	19,288	-	-	-	-	-	17	71	1
Empire State	22,021	-	1,947	-	-	-	46	271	32
Equitable Fire and Marine	31,538	1,708	1,308	27	13	1,736	54	58	6
Excelsior	21,455	-	-	2	-	15	25	-	-
Export	71	1,339	-	-	-	-	-	-	-
Farmers'	68,176	-	-	-	-	-	32	140	67
Federal	68	71,831	58,943	808	-	43,898	-	-	-
Federal Union	18	1,049	2,256	18	-	458	39	221	131
Fidelity and Guaranty	99,526	-	15,819	37	3	2,634	68	163	88
Fidelity-Phoenix	457,848	-	17,279	233	10	22,059	1,263	1,523	877
Fire Association	192,721	53,022	17,776	20	51	20,351	419	29	39
Fireman's Fund	476,468	32,744	191,081	113*	290	14,349	469	1,857	3,276
Firemen's (D. C.)	240	-	-	-	321	-	-	-	-
Firemen's (N. J.)	259,854	5,355	2,867	126	-	6,307	1,814	332	-
First American	112,828	-	1,258	-	116	438	-1	-70	-
First National	-	-	-	-	-	-	-	-	-
Franklin Fire	134,585	-	450	-	22	1,098	245	3,366	1,310
Franklin National	23,062	-	1,911	20	21	625	331	75	-
Fulton	-	-	-	-	-	-	-	-	-
General Exchange	-	-	356,661	-	-	-	-	-	-

* Includes motor vehicle property damage.

TABLE 9.—*Massachusetts Business—Net Premiums written during 1933—Continued*

COMPANIES		Fire	Ocean Marine	Motor Vehicles	Aircraft	Earthquake	Inland Navigation	Tornado, Windstorm and Cyclone	Hail	Sprinkler Leakage	Riot, Civil Commotion and Explosion	All Other
<i>Stock Companies of Other States — Concluded.</i>												
General		\$8,020	—	\$5	—	—	—	—	—	\$22	—	—
Girard Fire and Marine		47,063	—	117	—	\$16	—	\$528	—	246	—	—
Gleason Falls		195,222	\$7,201	8,391	\$152	53	\$14,979	858	—	953	\$71	—
Globe and Republic		29,761	—	351	—	—	231	4	\$2	39	115	—
Granite State		85,671	—	78	—	—	—	219	—	118	22	—
Great American		499,177	6,024	19,127	232	-74	14,021	694	—	2,468	611	—
Hanover		143,883	2,836	11,647	92	11	3,932	114	—	416	130	—
Hardford		561,917	12,880	63,466	886	370	15,998	1,653	2,391	3,252	278	\$1,796
Home		753,873	7,945	125,981	—	921	30,133	3,002	—	14,372	1,420	748
Home Fire and Marine		153,764	7,547	—	20*	—	1,680	115	—	368	509	—
Homeland		22,665	—	1,902	—	—	245	1	—	189	80	268
Homestead		28,561	—	433	—	—	67	54	—	107	—	—
Imperial Assurance		48,021	—	1,834	42	11	868	86	—	376	209	—
Importers and Exporters		—	—	31,680	—	—	—	—	—	—	—	—
Insurance Co. of North America		383,005	102,739	44,011	77*	237	203,132	2,057	926	1,700	1,647	—
Insurance Co. of State of Pa.		50,601	—	5,542	—	—	2,079	-125	—	—	1	—
Inter-Ocean		67,146	—	923	2	—	—	4	—	89	14	—
Lumbermens (Pa.)		33,301	345	—	18	—	2,166	-2	—	38	-2	—
Manhattan Fire and Marine		45,947	—	3,472	—	—	—	243	—	274	—	—
Maryland		59,291	—	287	—	—	1,708	80	—	578	147	—
Mechanics		100,099	—	243	—	—	—	167	—	147	—	—
Mechanics and Traders		4,872	—	1,664	1	—	-119	53	1	33	3	—
Mercantile		137,364	1,517	6,398	118	27	1,573	558	—	2,335	888	954
Merchants (N. Y.)		53,886	12,975	38	—	—	7,411	31	—	20	37	—
Merchants (R. I.)		110,406	—	17,583	—	2	1,707	156	—	925	139	—
Merchants and Manufacturers		59,124	—	1,340	—	32	249	274	—	10	-1	—
Mercury		51,430	—	327	—	—	1,572	2	—	597	399	67
Michigan Fire and Marine		66,558	51	7,403	3	28	3,726	361	25	-24	223	—
Milwaukee Mechanics		48,544	3,419	1,119	—	—	2,634	68	—	—	—	—
Minneapolis Fire and Marine		—	—	—	—	—	—	—	—	84	-11	—
Monarch		12,092	—	2,785	—	21	218	13	—	2,388	571	—
National Fire		533,959	9,742	35,352	134	115	27,298	1,131	—	307	—	—
National-Ben Franklin		91,511	—	2,053	6	—	—	20	—	830	99	—
National Liberty		175,639	330	3,070	—	52	869	182	—	265	—	—
National Reserve		55,660	—	—	—	—	—	181	—	173	144	—
National Security		31,648	2,335	2,471	12*	18	3,221	1,097	—	1,198	460	—
National Union		213,526	974	18,176	286	-262	2,261	2,529	66	1,130	670	—
New Brunswick		136,222	—	11,516	90	14	2,504	201	—	2,060	—	—
New Hampshire		26,484	—	458	—	—	264	-21	—	565	132	—
New Jersey		234,316	18,383	9,645	—	—	1,379	265	—	54	83	—
New York Fire		39,230	—	36,497	57	—	279	303	—	127	-24	—
New York Fire		48,514	—	2,515	—	32	246	46	—	—	—	—

New York Underwriters	110,174	2,351	3,789	—	57	1,665	737	—	984	224
Niagara	420,453	—	11,810	—	—	31,272	493	15	2,303	639
Northern (N. Y.)	125,974	—	6,615	—	—	—	1	—	8	11
North River	146,427	39,218	22,537	206	102	15,253	434	—	641	132
Northwestern Fire and Marine	1,175	—	5,208	9	4	161	17	—	33	3
Northwestern National	38,634	4,066	2,088	—	—	613	962	—	4	4
Occidental	4,975	267	—	—	—	270	—	—	23	—
Ohio Farmers	72,828	—	5,615	—	—	10	312	—	489	—
Orient	60,305	—	2,890	—	—	85	70	—	91	26
Pacific	66,501	—	51,072	113	—	279	233	—	151	235
Patriotic	16,090	—	608	—	59	3,669	46	—	109	4
Pennsylvania	400,012	3,528	—	—	48	5,512	934	—	10,411	1,021
Philadelphia Fire and Marine	161,151	4,670	25,778	270	267	3,936	631	—	339	573
Philadelphia National	10,220	123	6,195	19*	—	1,092	1	—	24	7
Phoenix	262,408	14,873	10,841	283	105	16,834	445	9	2,248	268
Piedmont	22,667	—	—	—	—	—	25	—	172	8
Pilot Reinsurance	35,697	—	—	—	—	—	259	—	486	192
Potomac	32,327	—	42,471	—	—	524	1	—	68	—
Providence Washington	298,307	16,625	17,646	12*	—18	31,440	546	1	709	574
Provident	26,400	—	—	2	—	—	27	—	35	3
Prudential	104,975	—	311	32	133	1	89	—	604	1,030
Queen	294,914	1,468	24,932	194	30	10,184	436	—	2,446	1,450
Reliance	7,219	—	20	1	8	—	8	—	1	1
Republic	—	—	—	—	—	—	—	—	—	—
Rhode Island	173,293	—	27,798	—	3	2,561	234	—	1,423	56
Richmond	30,005	—	10	—	15	—	59	—	—4	547
Rochester American	24,200	—	736	9	—6	539	27	—	131	37
Safeguard	15,176	—	3,099	5	—	—7	7	—	—3	—
Seaboard Fire and Marine	11,293	11,497	611	—	—	4,573	11	—	14	—
Security	127,543	5,312	3,594	11	23	18,303	136	—	372	344
Southern (N. C.)	2,246	—	—	—	—	—	—3	—	—1	—
Southern (N. Y.)	19,978	—	91	—	—	30	—	—	25	—
Southern (N. Y.)	57,035	—	180	20	—	8,835	284	—	158	202
Standard (Conn.)	37,762	—	—	—	—	—	1	—	—	—
Standard (N. J.)	39,718	—	861	—	—	—	—28	—	103	—40
Star	80,048	1,049	6,767	53	8	761	118	—	664	394
St. Paul Fire and Marine	304,693	8,488	48,124	555	1,385	87,531	924	—	1,053	1,443
Sun Underwriters	11,543	—	182	—	—	3,669	27	—	—	—
Superior Fire	62,011	—	878	—	5	—	38	—	592	—
Sussex	37,468	—	793	—	—	—	67	—	274	—
Transcontinental	34,293	—	11,878	—	—	803	16	—	27	—
Travelers Fire	486,783	—	51,863	98	1,408	17,304	992	30	4,476	2,743
Twin City	—	—	—	—	—	—	—	—	—	—
United Firemen's	51,436	—	1,965	45	12	930	93	—	403	224
United States Fire	155,551	53,631	4,100	160	198	20,912	369	1	717	195
Universal	—701	2,125	1,636	—	—	6	—	—	—	—
Victory	7,744	—	20	—	8	—	8	—	1	—
Virginia Fire and Marine	21,802	—	—	1	—	—	136	—	186	41
Westchester	103,038	78,012	2,072	220	21	30,395	318	1	680	196
World Fire and Marine	45,373	—	5,631	1	6	6,272	189	—	169	233
Totals	\$16,025,256	\$727,108	\$1,749,399	\$7,829	\$7,884	\$1,123,949	\$42,157	\$4,968	\$100,692	\$35,216
										\$17,044

*Includes motor vehicle property damage.

TABLE 9.—*Massachusetts Business—Net Premiums written during 1933—Concluded*

COMPANIES		Fire	Ocean Marine	Motor Vehicles	Aircraft	Earthquake	Inland Navigation	Tornado, Windstorm and Cyclone	Hail	Sprinkler Leakage	Riot, Civil Commotion and Explosion	All Other
<i>United States Branches, Companies of Other Countries</i>												
Alliance Assurance	.	—	\$2,693	\$25,960	—	—	\$6,846	—	—	—	—	—
Atlas Assurance	.	\$124,850	1,183	—	\$-24	\$108	1,621	\$-9	—	\$221	\$101	—
British America	.	33,049	—	-8	—	30	—	78	—	147	10	—
British and Foreign Marine	.	—	5,453	—	—	—	—	—	—	—	—	—
British General	.	6,174	—	203	—	—	—	2	—	25	93	—
Caledonian	.	107,242	—	3,969	3	30	—	93	—	261	83	—
Century	.	22,932	480	21,328	—	28	—	43	—	148	—	—
Commercial Union Assurance	.	148,280	2,477	1,179	—	15	43,129	260	—	166	146	—
Eagle, Star and British	.	90,300	2,125	1,345	—	24	6	217	—	217	137	\$605
Halifax	.	1,383	—	—	—	—	-168	—	—	—	—	—
Indemnity Mutual Marine	.	—	25,094	—	—	—	10,686	—	—	—	—	—
Law Union and Rock	.	29,478	—	4,091	—	—	227	60	\$2	109	—	—
Liverpool and London and Globe	.	414,284	2,324	35,024	272	42	2,964	612	—	3,436	2,038	—
London Assurance	.	118,909	3,370	10,436	13	32	32,725	34	—	319	397	—
London and Lancashire	.	160,843	—	11,218	5	—	804	910	2	1,587	45	64
London and Provincial	.	9,967	—	142	—	—	—	2	—	2	1	—
London and Scottish	.	8,819	—	15	—	—	10	1	—	—	24	—
Marine	.	—	33,157	40,618	—	—	48,787	—	—	—	—	—
Netherlands	.	12,231	—	2	—	12	—	66	—	85	13	—
North British and Mercantile	.	400,341	6,336	3,747	300	-52	6,770	263	—	7,414	1,122	1,778
North China	.	1,049	—	—	—	—	306	—	—	—	—	—
Northern Assurance	.	138,649	—	11,325	134	64	16,236	273	—	437	424	—
Norwich Union	.	142,774	3,453	1,369	24	44	87	219	—	261	315	—
Palatine	.	106,167	—	84	—	529	—	58	—	14	343	—
Pearl Assurance	.	152,867	—	3,729	—	—	86	2,021	—	1,229	2,456	—
Phoenix Assurance	.	185,864	—	7,072	163	44	3,349	332	—	1,450	807	—
Royal	.	420,920	10,307	35,024	272	42	6,120	612	—	3,436	2,038	—
Royal Exchange	.	111,243	21,673	5,804	17	52	8,097	865	10	505	122	—
Scottish Union and National	.	152,562	—	7,694	17	55	2,226	439	—	860	-55	—
Sea	.	—	-12	46,246	—	—	55,816	—	—	—	—	—
Standard Marine	.	—	9,276	—	—	—	233	—	—	—	—	—
State Assurance	.	-4,369	—	—	—	—	—	-5	—	1	1	—
Sun	.	99,420	6,144	1,674	15	7	17,798	191	—	435	57	—
Thames and Mersey	.	—	5,767	—	—	—	1,532	—	—	224	44	—
Tokio	.	40,079	53,075	1,038	—	—	20,742	-3	—	161	183	—
Union Assurance	.	19,773	—	1,282	—	—	—	53	—	—	—	—
Union of Canton	.	171	1,268	—	—	—	—	—	—	—	—	—
Union of Paris	.	—	—	—	—	—	—	—	—	—	—	—
Union of Marine	.	11,798	—	1,150	—	7	—	—	—	8	147	—
Western Assurance	.	20,580	3,453	786	18	5	419	37	—	161	89	—
Yorkshire	.	51,265	18,518	86	—	122	7,102	7	—	37	—	—
	.	49,833	—	711	1	—	—	13	—	9	2	—
Totals	.	\$3,388,678	\$218,738	\$285,526	\$1,230	\$1,240	\$323,556	\$7,744	\$14	\$23,365	\$11,193	\$2,447

Recapitulation											
Massachusetts mutual companies other than manufacturers' (33 companies)	\$3,472,261	-	\$558,726	\$101	-	\$555	\$3,742	\$182	\$3,784	\$137	\$365
Mutual companies of other states other than manufacturers' (34 companies)	1,453,349	\$75,212	108,933	27	-	17,157	1,497	5	10,052	1,869	154
Massachusetts manufacturers' mutuals (8 com- panies)	1,545,609	-	-	-	-	-	-	-	73	-	-
Manufacturers' mutuals of other states (17 companies)	1,102,299	-	-	-	-	-	-	-	-	-	-
Massachusetts stock companies (7 companies)	1,435,109	257,789	224,557	127	\$637	115,132	4,657	224	9,104	2,501	1,133
Stock companies of other states (157 companies)	16,025,256	727,108	1,749,399	7,829	7,884	1,123,949	42,157	4,968	100,692	35,216	17,044
United States branches, companies of other countries (41 companies)	3,388,678	218,738	285,526	1,230	1,240	323,556	7,744	14	23,365	11,193	2,447
Totals (297 companies)	\$28,422,561	\$1,278,847	\$2,987,141	\$9,314	\$9,761	\$1,580,349	\$59,797	\$5,393	\$147,070	\$50,916	\$21,143

TABLE 10.—*Massachusetts Business—Net Losses paid during 1933*

COMPANIES	Fire	Ocean Marine	Motor Vehicles	Aircraft	Earth-quake	Inland Navigation	Tornado, Windstorm and Cyclone	Hail	Sprinkler Leakage	Riot, Civil Commotion and Explosion	All Other
<i>Massachusetts Mutual Companies Other than Manufacturers</i>											
Abington	\$46,033	—	\$1,436	—	—	—	—	—	—	—	—
Allied American	—	—	6,831	—	—	—	—	—	—	—	—
Associated Merchants	9,140	—	4,038	—	—	—	—	—	—	—	—
Attleborough	3,446	—	—	—	—	—	—	—	—	—	—
Barnstable County	17,720	—	—	—	—	—	—	—	—	—	—
Berkshire	63,328	—	16,518	—	—	—	\$43	—	\$19	—	—
Cambridge	35,552	—	1,817	—	—	—	69	\$9	—	—	—
Citizens	14,888	—	4,171	—	—	—	—	—	—	—	—
Dedham	15,361	—	—	—	—	—	—	—	—	—	—
Dorchester	35,437	—	335	—	—	—	—	—	—	—	—
Federal	51,882	—	14,908	—	—	—	27	—	79	—	\$22
Fitchburg	42,060	—	7,374	—	—	—	148	—	—95	—	—
Groveland	2,301	—	—	—	—	—	—	—	—	—	—
Hampshire	19,499	—	2,103	—	—	—	—	—	—	—	—
Hingham	70,315	—	—	—	—	\$108	—	—	—	—	—
Holyoke	70,262	—	14,818	—	—	—	38	—	—	—	—
Lowell	22,201	—	675	—	—	—	44	—	382	—	—
Lumber	21,583	—	694	—	—	—	37	—	—	—	—
Lynn Manufacturers and Merchants	6,352	—	36	—	—	—	—	—	—	—	—
Lynn Mutual	23,822	—	4,171	—	—	—	—	—	—	—	—
Merchants and Farmers	28,694	—	1,130	—	—	—	—	—	—	—	—
Merrimack	77,131	—	1,877	—	—	—	—	—	19	—	—
Middlesex	82,606	—	18,771	—	—	—	176	—	—	—	—
Mutual Fire	2,795	—	—	—	—	—	—	—	—	—	—
Mutual Protection	5,584	—	588	—	—	—	—	—	—	—	—
Newburyport	171	—	—	—	—	—	—	—	—	—	—
Norfolk	36,361	—	—	—	—	—	—	—	—	—	—
Quincy	110,647	—	6,473	—	—	—	—	—	—	—	—
Salem	18,228	—	359	—	—	—	—	—	—	—	—
Salem and Mechanics	45,615	—	121	—	—	—	—	—	—	—	—
Traders and Merchants	73,526	—	27,174	—	—	233	93	—	686	—	—
United Mutual	3,892	—	—	—	—	—	—	—	—	—	—
West Newbury	75,326	—	4,030	—	—	—	—	—	—	—	—
Worcester Mutual	—	—	—	—	—	—	—	—	—	—	—
Totals	\$1,131,758	—	\$140,448	—	—	\$341	\$675	\$9	\$1,090	—	\$22
<i>Mutual Companies of Other States Other than Manufacturers</i>											
Atlantic Mutual	—	\$25,848	—	—	—	\$3,052	—	—	—	—	—
Automobile Mutual	—	—	\$17,122	—	—	—	—	—	—	—	—
Central Manufacturers	\$14,924	—	3,195	—	—	509	\$1	—	—	—	—
Glen Cove Mutual	22,728	—	1,267	—	—	—	6	—	\$19	—	—

Grain Dealers National	4,943	254	-	-	82	52	-	306	-
Hardware Dealers	37,003	732	-	-	39	1,047	-	178	-
Indiana Lumbermen's	8,599	-	-	-	-	44	-	167	-
Lumbermens Mutual	35,891	114	-	-	-	89	-	-	-
Mansfield Mutual	2	-	-	-	-	-	-	-	-
Manufacturers and Merchants	22,740	-	-	-	-	-	-	-	-
Merchants and Manufacturers	1,499	-	-	-	-	-	-	-	-
Michigan Millers	28,432	-	-	-	75	112	-	402	-
Millers Mutual (Ill.)	7,496	-	-	-	-	52	-	185	-
Millers Mutual (Pa.)	2,663	-	-	-	-	26	-	56	-
Millers Mutual (Texas)	3,592	-	-	-	-	52	-	184	-
Millers National	33,795	-	-	-	28	23	-	31	-
Mill Owners Mutual (Iowa)	4,835	1,504	-	-	437	61	-	215	-
Minnesota Implement	34,643	663	-	-	14	55	-	331	-
Mutual Fire (Me.)	14,856	-	-	-	63	-	-	-	-
National Mutual (Ohio)	6,191	-	-	-	-	-	-	-	-
National Retailers	17,055	62	-	-	-	44	-	192	-
Northwestern Mutual	16,107	-	-	-	116	61	-	215	-
Ohio Hardware	6,074	-	-	-	-	-	-	-	\$13
Ohio Mutual	177	-	-	-	-	-	-	-	-
Pawtucket Mutual	71,279	4,358	-	-	-	36	-	-	-
Pennsylvania Lumbermens	15,558	-	-	-	17	44	-	125	-
Pennsylvania Millers	1,825	-	-	-	-	43	-	94	-
Phenix Mutual	2,782	796	-	-	-	-	-	-	-
Providence Mutual	15,990	-	-	-	-	-	-	-	-
Retail Hardware	38,565	-	-	-	34	47	-	225	-
Union Mutual	13,273	732	-	-	-	-	-	-	-
Utica	5,533	-	-	-	-	-	-	-	-
Vermont Mutual	10,723	-	-	-	-	-	-	-	-
Western Millers Mutual	4,788	-	-	-	9	17	-	61	-
Totals	\$504,561	\$30,799	\$25,848	-	\$4,475	\$1,912	-	\$2,986	\$13
<i>Massachusetts Manufacturers' Mutuals</i>									
Arkwright	\$8,724	-	-	-	-	\$1,490	-	\$750	-
Boston Manufacturers	11,853	-	-	-	-	1,807	-	930	-
Cotton and Woollen	1,849	-	-	-	-	306	-	111	-
Fall River Manufacturers'	4,010	-	-	-	-	560	-	258	-
Industrial	953	-	-	-	-	181	-	56	-
Paper Mill	1,127	-	-	-	-	193	-	85	\$177
Rubber Manufacturers'	1,792	-	-	-	-	249	-	110	-
Worcester Manufacturers'	3,977	-	-	-	-	583	-	319	-
Totals	\$34,285	-	-	-	-	\$5,369	-	\$2,619	\$177
<i>Manufacturers' Mutuals of Other States</i>									
American Mutual	\$1,565	-	-	-	-	\$274	-	\$216	-
Blackstone Mutual	5,085	-	-	-	-	564	-	288	-
Enterprise Mutual	1,565	-	-	-	-	274	-	216	-

[illegible]

TABLE 10.—*Massachusetts Business—Net Losses paid during 1933—Continued*

COMPANIES	Fire	Ocean Marine	Motor Vehicles	Aircraft	Earth-quake	Inland Navigation	Tornado, Windstorm and Cyclone	Hail	Sprinkler Leakage	Riot, Civil Commotion and Explosion
Stock Companies of Other States — Concluded										
Glens Falls	\$79,094	\$1,617	\$2,290	\$150	—	\$5,189	\$956	—	\$295	—
Globe and Republic	57,564	—	70	—	—	270	78	\$36	—	—
Granite State	39,647	—	—	—	—	—	27	—	15	—
Great American	305,326	6,988	5,613	784	—	2,700	223	—	695	—
Hanover	43,677	715	2,549	88	—	2,022	35	—	21	—
Hartford	179,305	2,703	17,144	295	—	2,652	1,468	—	85	—
Home	382,263	5,186	46,036	—	—	8,803	878	215	4,371	\$4,541
Home Fire and Marine	59,621	1,380	—	—	—	1,044	640	—	30	2,885
Homeland	7,086	—	1,260	—	—	49	—	—	—	—
Homestead	18,863	—	115	—	—	—	—	—	45	—
Imperial Assurance	26,867	—	300	122	—	70	78	—	143	2
Importers and Exporters	641	—	43,243	—	—	—	—	—	—	—
Insurance Co. of North America	146,182	40,135	17,426	—	—	64,537	232	1,125	229	—
Insurance Co. of State of Pa.	41,371	—	4,838	—	—	1,768	6	—	—	—
Inter-Ocean	22,665	—	79	—	—	—	—	—	9	—
Lumbermens (Pa.)	8,780	98	—	8	—	806	—	—	2	—
Manhattan Fire and Marine	31,451	—	2,152	—	—	—	—	—	21	—
Maryland	27,755	—	99	—	—	675	127	—	727	—
Mechanics	41,538	—	139	—	—	—	—	—	—	—
Mechanics and Traders	1,945	—	111	—	—	104	9	—	—	—
Mercantile	71,572	559	3,307	—	—	234	82	—	1,498	39
Merchants (N. Y.)	36,689	535	—	—	—	904	10	—	—	1,089
Merchants (R. I.)	62,727	—	13,373	—	—	360	43	—	436	—
Merchants and Manufacturers	31,149	—	212	—	—	11	32	—	—	—
Mercury	19,990	—	198	—	—	304	11	—	8	—
Michigan Fire and Marine	30,263	21	2,825	1	—	920	70	—	259	112
Milwaukee Mechanics	31,752	4,267	207	—	—	3,174	—	—	—	—
Minneapolis Fire and Marine	—	—	—	—	—	—	—	—	—	—
Monarch	5,819	—	2,419	—	—	—	—	—	—	—
National Fire	196,023	6,920	22,599	—	—	13,412	154	—	248	—
National-Ben Franklin	68,239	—	1,054	—	—	—	—	—	—	—
National Liberty	122,890	—	1,803	—	—	1,094	30	—	—	133
National Reserve	45,308	—	—	—	—	—	26	—	402	—
National Security	19,709	912	1,177	—	—	356	413	—	—	—
National Union	102,992	436	12,496	84	—	220	14	—	2,105	89
Newark	54,933	—	4,590	229	—	275	143	—	348	—
New Brunswick	30,980	—	31	—	—	6	—	—	203	—
New Hampshire	116,849	19,611	3,867	—	—	—	59	—	96	—
New Jersey	27,912	—	10,762	77	—	39	—	—	—	—
New York	62,733	—	5,013	—	—	35	16	—	4	—
New York Fire	71,230	336	1,796	—	—	544	73	—	964	—
New York Underwriters	207,244	—	8,998	—	—	6,533	263	—	—	—
Niagara	—	—	—	—	—	—	—	—	—	—

TABLE 10.—*Massachusetts Business—Net Losses paid during 1933—Concluded*

COMPANIES	United States Branches, Companies of Other Countries										Tornado, Windstorm and Cyclone	Hail	Sprinkler Leakage	Riot, Civil Commotion and Explosion
	Fire	Ocean Marine	Motor Vehicles	Aircraft	Earthquake	Inland Navigation								
Alliance Assurance	—	\$25	\$18,607	—	—	\$4,788	—	—	—	—	—	—	—	—
Atlas Assurance	\$56,562	—	171	—	—	585	—	—	—	—	—	—	\$191	—
British America	6,893	—	—	—	—	—	—	—	—	—	—	—	—	—
British and Foreign Marine	—	2,442	—	—	—	—	—	—	—	—	—	—	—	—
British General	3,685	—	60	—	—	—	—	—	—	—	—	—	370	—
Caledonian	41,503	—	1,826	—	—	—	—	—	—	—	—	—	—	—
Century	6,356	—	2,961	—	—	—	—	—	—	—	—	—	103	—
Commercial Union Assurance	814	28	814	—	—	6,648	—	—	—	\$95	—	—	311	\$1,000
Eagle, Star and British	60,132	788	1,206	—	—	2	34	—	—	—	—	—	—	—
Halifax	54,499	—	—	—	—	—	—	—	—	—	—	—	—	—
Indemnity Mutual Marine	394	8,885	—	—	—	6,295	—	—	—	—	—	—	—	—
Law Union and Rock	14,488	—	1,072	—	—	—	—	—	—	351	—	—	64	—
Liverpool and London and Globe	167,065	169	13,960	\$697	—	925	—	—	—	433	—	—	1,057	271
London Assurance	56,406	—457	6,382	—	—	16,101	—	—	—	7	—	—	33	—
London and Lancashire	77,861	—	2,335	—	—	31	—	—	—	211	—	—	161	333
London and Provincial	3,625	—	33	—	—	—	—	—	—	—	—	—	14	—
London and Scottish	820	—	—	—	—	—	—	—	—	—	—	—	—	—
Marine	—	5,929	13,972	—	—	3,077	—	—	—	—	—	—	—	—
Netherlands	3,412	—	—	—	—	—	—	—	—	—	—	—	—	—
North British and Mercantile	89,453	2,160	2,036	255	—	2,955	—	—	—	142	—	—	2,860	2,187
North China	83	—	—	—	—	62	—	—	—	—	—	—	—	1,522
Northern Assurance	34,850	53	2,013	292	—	14,955	—	—	—	105	—	—	3	75
Norwich Union	49,814	270	301	41	—	—	—	—	—	23	—	—	119	—
Palatine	79,149	—	28	—	—	—	—	—	—	20	—	—	3	—
Pearl Assurance	8,508	—	3,918	—	—	—	—	—	—	—	—	—	1,519	—
Phoenix Assurance	103,632	—	1,155	472	—	271	—	—	—	303	—	—	1,551	6
Royal	167,065	1,118	13,960	697	—	970	—	—	—	433	—	—	1,057	271
Royal Exchange	76,433	4,630	7,055	29	—	3,144	—	—	—	202	—	—	25	—
Scottish Union and National	129,765	—	27,042	—	—	1,046	—	—	—	121	—	—	280	—
Sea	—	—	—	—	—	12,597	—	—	—	—	—	—	—	—
Standard Marine	—	1,236	—	—	—	—10	—	—	—	10	—	—	2	—
State Assurance	10,092	—	—	—	—	3,558	—	—	—	3	—	—	482	—
Sun	52,611	5,626	783	—	—	308	—	—	—	—	—	—	—	—
Thames and Mersey	—	417	—	—	—	9,630	—	—	—	—	—	—	—	28
Tokio Assurance	35,176	14,015	963	—	—	—	—	—	—	5	—	—	—	—
Union Assurance	15,910	—	212	—	—	—	—	—	—	—	—	—	—	—
Union of Canton	1	123	—	—	—	—	—	—	—	—	—	—	—	—
Union of Paris	18,648	—	826	—	—	—	—	—	—	—	—	—	—	—
Union Marine	11,515	270	128	52	—	29	—	—	—	34	—	—	62	—
Western Assurance	33,702	4,453	—	—	—	3,042	—	—	—	—	—	—	—	—
Yorkshire	18,126	—	164	—	—	—	—	—	—	—	—	—	68	—
Totals	\$1,488,151	\$52,233	\$129,621	\$2,535	—	\$91,008	\$2,532	—	—	—	—	—	\$9,335	\$2,855

Recapitulation

Massachusetts mutual companies other than manufacturers' (33 companies)	\$1,131,758	-	\$140,448	-	\$341	\$675	\$9	\$1,090	-	\$22
Mutual companies of other states other than manufacturers' (34 companies)	504,561	\$25,848	30,799	-	4,475	1,912	-	2,986	-	13
Massachusetts manufacturers' mutuals (8 com- panies)	34,285	-	-	-	-	5,369	-	2,619	-	177
Manufacturers' mutuals of other states (17 companies)	35,607	-	-	-	-	4,383	-	2,794	-	353
Massachusetts stock companies (7 companies)	599,261	136,617	68,807	\$41	30,770	995	-	3,437	\$5	2,284
Stock companies of other states (157 companies)	7,970,275	265,243	816,972	5,574	352,209	13,583	1,507	40,921	1,226	46,905
United States branches, companies of other countries (41 companies)	1,488,151	52,233	129,621	2,535	91,008	2,532	-	9,335	2,852	2,855
Totals (297 companies)	\$11,763,898	\$479,941	\$1,186,647	\$8,150	\$478,803	\$29,449	\$1,516	\$63,182	\$4,083	\$52,609

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1933*

	Abington Mutual	Aetna	Agricultural	Albany	Allemanmia	Alliance Assurance (U. S. Branch)	Alliance	Allied American Mutual
<i>From Underwriting</i>								
Premiums earned	\$193,828	\$17,568,500	\$5,310,068	\$537,885	\$1,535,583	\$791,068	\$2,274,986	\$162,081
Profit and loss	933	45,608	-32,244	-19,290	815	-842	-1,956	-1,697
Total underwriting income earned	192,895	17,614,108	5,277,824	518,595	1,536,398	790,226	2,273,030	160,384
Losses incurred	67,531	7,665,747	2,351,499	215,738	512,298	285,171	826,537	33,774
Expenses incurred	88,279	8,046,626	2,491,992	268,535	673,516	337,640	1,147,282	88,773
Total losses and expenses	155,810	15,712,373	4,843,491	484,273	1,185,814	622,811	1,973,819	122,547
UNDERWRITING GAIN OR LOSS	37,085	1,901,735	434,333	34,322	350,584	167,415	299,211	37,837
<i>From Investments</i>								
Interest and rents earned	\$17,736	\$1,659,062	\$363,967	\$103,506	\$215,836	\$64,242	\$348,071	\$31,661
Profit on investments	—	50,929	74,573	2,538	—	—	9,500	1,468
Total investment income earned	17,736	1,709,991	438,540	106,044	215,836	64,242	357,571	33,129
Loss on investments	1,511	4,377,440	2,243,287	315,220	537,828	58,985	409,663	41,413
Expenses incurred	1,178	98,458	25,294	5,046	30,789	3,110	15,278	841
Total losses and expenses	2,689	4,475,898	2,268,581	320,266	568,617	62,095	424,941	42,254
INVESTMENT GAIN OR LOSS	15,047	-2,765,907	-1,830,041	-214,222	-352,781	2,147	-67,370	-9,125
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	—	\$1,200,000	\$252,000	\$30,000	\$120,000	—	\$300,000	\$7,000
Policyholders' dividends declared	\$33,923	—	—	—	—	—	—	48,702
Receipts from home office	—	—	—	—	—	\$3,619	—	—
Remittances to home office	—	—	—	—	—	271,505	—	—
Special reserves	-16,307	2,889,585	2,249,161	151,384	725,073	13,137	650,186	40,000
Other gain or loss	—	-80,328	29,326	431	22,696	9,679	31,775	-389
MISCELLANEOUS GAIN OR LOSS	-50,230	1,609,257	2,026,487	121,815	627,769	-245,070	381,961	-16,091
GAIN OR LOSS IN SURPLUS	1,902	745,085	630,779	-58,085	625,572	-75,508	613,802	12,621
<i>Percentages</i>								
Losses incurred to premiums earned	34.84	43.63	44.28	40.11	33.36	36.05	36.33	20.84
Underwriting expenses incurred to premiums earned	45.55	45.80	46.93	49.92	43.86	42.68	50.43	54.77
Investment expenses incurred to interest and rents earned	6.64	5.93	6.94	4.88	14.27	4.84	4.39	2.66
Losses, expenses and dividends to income earned	91.35	110.68	128.82	133.60	106.97	80.16	102.59	113.95

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1933—Continued*

	Allied Fire	American (N. J.)	American Alliance	American Automobile	American Central	American Druggists'	American Eagle	American Equitable
<i>From Underwriting</i>								
Premiums earned	\$118,529	\$13,274,381	\$1,590,176	\$1,113,399	\$2,539,992	\$399,552	\$3,363,919	\$4,491,150
Profit and loss	-284	8,375	-7,073	8,544	7,401	16,753	10,486	-20,293
Total underwriting income earned	118,245	13,282,756	1,583,103	1,121,943	2,547,393	416,305	3,353,433	4,470,857
Losses incurred	25,254	5,780,205	657,769	336,050	1,038,012	138,181	1,395,197	1,939,655
Expenses incurred	47,032	6,690,221	777,019	404,638	1,308,086	171,792	1,378,975	2,065,288
Total losses and expenses	72,286	12,470,426	1,434,788	740,688	2,346,098	309,973	2,774,172	4,004,943
UNDERWRITING GAIN OR LOSS	45,959	812,330	148,315	381,255	201,295	106,332	579,261	465,914
<i>From Investments</i>								
Interest and rents earned	\$18,715	\$1,167,364	\$412,170	\$73,785	\$272,560	\$121,629	\$445,606	\$278,240
Profit on investments	76	2,897	56,969	3,107	1,000	4,790	531,963	761,492
Total investment income earned	18,791	1,170,261	469,139	76,892	273,560	126,419	977,569	1,039,732
Loss on investments	13,981	3,000,457	1,055,984	107,203	241,227	39,782	1,963,095	2,899,843
Expenses incurred	799	237,934	17,966	3,075	7,632	69,746	18,855	31,733
Total losses and expenses	14,780	3,238,391	1,073,950	110,278	248,859	109,528	1,978,950	2,861,578
INVESTMENT GAIN OR LOSS	4,011	-2,088,130	-604,811	-33,386	24,701	16,891	-1,001,381	-1,821,846
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$20,000	\$501,571	\$300,000	\$500,000	-	\$75,000	\$250,000	-
Policyholders' dividends declared	29,786	-	-	-	-	19,708	-	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	748,917	-	-	-	2,974,349	\$1,610,056
Special reserves	730	2,348,675	-	-4,397	\$238,064	-	-115,394	80,434
Other gain or loss	17,181	-114,555	-	-200,000	-41,745	-	-	-
MISCELLANEOUS GAIN OR LOSS	-31,875	1,732,549	448,917	-704,397	196,319	-94,708	2,608,955	1,690,490
GAIN OR LOSS IN SURPLUS	18,095	456,749	-7,579	-356,528	422,315	28,515	2,186,835	334,558
<i>Percentages</i>								
Losses incurred to premiums earned	21.31	43.54	41.36	30.18	40.87	34.58	41.48	43.19
Underwriting expenses incurred to premiums earned	39.68	50.40	48.86	36.35	51.50	43.00	40.99	45.98
Investment expenses incurred to interest and rents earned	4.27	22.10	4.36	4.17	2.80	57.34	3.56	11.41
Losses, expenses and dividends to income earned	99.87	112.30	136.86	129.37	91.99	94.75	115.52	124.61

* Minus sign indicates loss in surplus.

TABLE 11.—Showing Sources of Gain or Loss* in Surplus during 1933—Continued

	American and Foreign	American Mutual	American National	American Union	Anchor	Arkwright Mutual	Associated Merchants Mutual	Atlantic Mutual
<i>From Underwriting</i>								
Premiums earned	\$1,346,969	\$744,849	—	\$304,530	\$489,978	\$2,386,570	\$50,388	\$2,194,207
Profit and loss	49,774	-730	\$942	17,245	-3,675	24,747	-343	55
Total underwriting income earned	1,396,743	744,119	942	321,775	486,303	2,411,317	50,045	2,194,262
Losses incurred	567,603	61,181	—	114,135	227,302	125,580	15,225	1,049,950
Expenses incurred	623,138	76,355	-35,455	205,344	237,089	237,089	20,887	977,747
Total losses and expenses	1,190,741	137,536	-35,455	251,258	432,646	362,679	36,112	2,027,697
UNDERWRITING GAIN OR LOSS	206,002	606,583	36,397	70,518	53,657	2,048,638	13,933	166,565
<i>From Investments</i>								
Interest and rents earned	\$191,599	\$88,226	\$38,681	\$106,229	\$64,345	\$286,737	\$2,005	\$937,291
Profit on investments	10,568	11,306	—	500	1,272	2,728	401	84,042
Total investment income earned	202,167	99,532	38,681	106,729	65,617	289,465	2,406	1,021,333
Loss on investments	323,257	667,204	69,728	182,594	135,381	714,657	1,156	2,772,098
Expenses incurred	14,212	4,582	1,884	9,365	2,309	7,921	-514	303,061
Total losses and expenses	337,489	671,786	71,612	191,959	137,690	722,578	642	3,075,159
INVESTMENT GAIN OR LOSS	-135,302	-572,254	-32,931	-85,230	-72,073	-433,113	1,764	-2,053,826
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$225,000	\$681,114	\$40,000	\$250,000	\$10,000	\$2,281,278	\$5,265	\$503,563†
Policyholders' dividends declared	—	—	—	—	—	—	—	—
Receipts from home office	—	—	—	—	—	—	—	—
Remittances to home office	—	—	—	—	—	—	—	—
Special reserves	643,054	-404,622	127,765	69,048	92,732	—	—	2,544,304
Other gain or loss	-12,104	—	—	-3,346	-2,583	—	-13	-14,417
MISCELLANEOUS GAIN OR LOSS	405,950	-1,085,736	87,765	-184,298	80,149	-2,281,278	-5,278	2,026,324
GAIN OR LOSS IN SURPLUS	476,650	-1,051,497	91,231	-199,010	61,733	-665,753	10,419	139,063
<i>Percentages</i>								
Losses incurred to premiums earned	42.14	8.21	—	37.48	46.39	5.26	30.21	47.85
Underwriting expenses incurred to premiums earned	46.26	10.25	—	45.02	41.91	9.93	41.45	44.56
Investment expenses incurred to interest and rents earned	7.41	5.19	4.87	8.82	3.59	2.76	—	32.33
Losses, expenses and dividends to income earned	109.65	176.66	192.20	161.78	105.15	124.65	80.11	174.35

*Minus sign indicates loss in surplus.

†Scrip and interest in lieu of dividends.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1933—Continued*

	Atlas Assurance (U. S. Branch)	Attleborough Mutual	Automobile (Conn.)	Automobile Mutual (R. I.)	Baltimore American	Bankers and Shippers	Barnstable County Mutual	Berkshire Mutual
<i>From Underwriting</i>								
Premiums earned	\$2,882,525	\$16,064	\$6,074,144	\$603,017	\$1,776,810	\$2,530,258	\$89,963	\$544,388
Profit and loss	-23,342	637	-40,825	-	-43,392	-28,180	-	-57
Total underwriting income earned	2,859,183	16,701	6,033,319	603,017	1,733,418	2,558,438	89,963	544,331
Losses incurred	1,171,571	4,037	2,445,026	92,634	779,255	1,071,309	17,111	219,403
Expenses incurred	1,396,780	6,210	2,987,846	140,188	955,709	1,289,730	21,799	299,507
Total losses and expenses	2,568,351	10,247	5,432,872	232,822	1,734,964	2,361,039	38,910	438,910
UNDERWRITING GAIN OR LOSS	290,832	6,454	600,447	370,195	-1,546	197,399	51,053	115,421
<i>From Investments</i>								
Interest and rents earned	\$207,003	\$4,063	\$595,945	\$122,754	\$122,015	\$181,060	\$17,345	\$29,161
Profit on investments	1,376	-	12,934	2,119	12,313	2,664	-	1,983
Total investment income earned	208,379	4,063	608,879	124,873	134,328	183,724	17,345	31,144
Loss on investments	165,204	2,910	2,252,760	187,612	597,732	638,423	30,462	116,470
Expenses incurred	9,799	84	53,167	8,518	55,553	5,889	659	3,467
Total losses and expenses	175,003	2,994	2,305,927	196,130	653,285	644,312	31,121	119,937
INVESTMENT GAIN OR LOSS	33,376	1,069	-1,697,048	-71,257	-518,957	-460,588	-13,776	-88,793
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	-	\$500,000	-	-	\$88,000	-	-
Policyholders' dividends declared	-	\$5,935	-	\$304,246	-	-	\$43,996	\$92,289
Receipts from home office	\$87,756	-	-	-	-	-	-	-
Remittances to home office	75,090	-	-	-	-	-	-	-
Special reserves	-236,735	-	3,597,438	-	\$435,000	317,750	-	-
Other gain or loss	23,119	-	-555,517	-	8,655	-24,540	-	4,489
MISCELLANEOUS GAIN OR LOSS	-200,950	-5,935	2,541,921	-304,246	443,655	205,210	-43,996	-87,800
GAIN OR LOSS IN SURPLUS	123,258	1,588	1,445,320	-5,308	-76,848	-57,979	-6,719	-61,172
<i>Percentages</i>								
Losses incurred to premiums earned	40.64	25.13	40.25	15.36	43.86	42.34	19.02	40.30
Underwriting expenses incurred to premiums earned	48.46	38.66	49.18	23.25	53.79	50.98	24.23	38.48
Investment expenses incurred to interest and rents earned	4.73	2.06	8.92	6.94	45.53	3.25	3.80	11.89
Losses, expenses and dividends to income earned	89.43	92.35	124.04	100.73	127.87	112.81	106.26	111.41

* Minus sign indicates loss in surplus

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1933—Continued*

	Birmingham	Blackstone Mutual	Boston	Boston Manufacturers Mutual	British America (U. S. Branch)	British and Foreign (U. S. Branch)	British General (U. S. Branch)	Buffalo
<i>From Underwriting</i>								
Premiums earned	\$45,791	\$1,338,167	\$5,161,716	\$3,153,163	\$972,226	\$495,248	\$440,279	\$1,778,888
Profit and loss	-901	7,042	54,697	6,136	-462	-5,133	1,109	1,26,944
Total underwriting income earned	44,890	1,345,209	5,216,413	3,159,299	971,764	490,115	441,388	1,751,944
Losses incurred	10,399	110,140	2,134,024	153,627	433,474	229,273	174,895	653,705
Expenses incurred	28,183	144,763	2,638,693	296,255	394,193	207,940	222,750	934,823
Total losses and expenses	38,582	254,903	4,772,717	449,882	827,667	437,213	397,645	1,588,528
UNDERWRITING GAIN OR LOSS	6,308	1,090,306	543,696	2,709,417	144,097	52,902	43,743	163,416
<i>From Investments</i>								
Interest and rents earned	\$43,108	\$143,249	\$682,592	\$320,221	\$80,072	\$96,949	\$48,587	\$277,979
Profit on investments	7,116	66,148	5,584	18,801	16,925	1,278	289	2,497
Total investment income earned	50,224	209,397	688,176	339,022	96,997	98,227	48,876	280,476
Loss on investments	1,225	1,103,334	2,252,654	1,000,779	297,401	59,736	21,884	207,156
Expenses incurred	5,438	6,033	97,493	11,458	5,507	6,428	1,600	43,758
Total losses and expenses	6,663	1,109,367	2,350,147	1,012,237	302,908	66,164	23,284	250,914
INVESTMENT GAIN OR LOSS	43,561	-899,970	-1,661,971	-673,215	-205,911	32,063	25,592	29,562
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$18,000	-	\$492,600	-	-	-	-	\$140,000
Policyholders' dividends declared	-	\$1,218,883	-	\$3,081,594	-	-	-	-
Receipts from home office	-	-	-	-	\$24,083	\$524,932	\$2,198	-
Remittances to home office	-	-	-	-	28,168	560,473	49,740	-
Special reserves	53,099	-	2,876,723	-	346,363	69,140	105,264	1,054,797
Other gain or loss	-	-	29,317	-	-232	23,446	-1,454	-94
MISCELLANEOUS GAIN OR LOSS	35,099	-1,218,883	2,414,040	-3,081,594	342,046	57,045	56,268	914,703
GAIN OR LOSS IN SURPLUS	84,968	-1,028,547	1,295,765	-1,045,392	286,232	142,010	125,603	1,107,681
<i>Percentages</i>								
Losses incurred to premiums earned	22.71	8.23	41.34	4.87	44.59	46.30	39.72	36.75
Underwriting expenses incurred to premiums earned	61.54	10.82	49.18	9.40	40.55	41.99	50.59	52.55
Investment expenses incurred to interest and rents earned	12.61	4.21	14.28	3.58	6.88	6.63	3.29	15.74
Losses, expenses and dividends to income earned	66.49	166.16	127.28	129.88	105.78	85.56	85.86	97.39

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1933—Continued*

	Caledonian (U. S. Branch)	Caledonian- American	California	Cambridge Mutual	Camden	Capital	Carolina	Central (Md.)
<i>From Underwriting</i>								
Premiums earned	\$2,100,280	\$263,345	\$1,578,457	\$265,204	\$4,583,824	—	\$503,369	\$968,245
Profit and loss	—11,214	—886	9,834	—3,722	—5,052	\$437	—1,471	2,270
Total underwriting income earned	2,089,066	264,031	1,588,291	261,482	4,578,772	437	501,898	970,515
Losses incurred	859,016	88,792	653,705	94,284	2,118,372	—	183,212	332,755
Expenses incurred	1,088,572	119,718	779,042	120,029	2,233,451	9,733	188,580	492,531
Total losses and expenses	1,947,588	208,510	1,432,747	214,313	4,351,823	9,733	371,792	825,286
UNDERWRITING GAIN OR LOSS	141,478	55,521	155,544	47,169	226,949	—9,296	130,106	145,229
<i>From Investments</i>								
Interest and rents earned	\$131,518	\$61,856	\$248,694	\$17,711	\$523,074	\$21,681	\$69,175	\$120,624
Profit on investments	6,809	150	6,436	16,669	2,219	—	943	5,494
Total investment income earned	138,327	62,006	255,130	34,380	525,293	21,681	70,118	126,118
Loss on investments	138,356	99,859	122,619	40,035	1,243,034	57,285	119,736	326,663
Expenses incurred	6,774	9,024	44,051	4,288	68,344	699	17,495	32,181
Total losses and expenses	145,130	108,883	166,670	40,483	1,313,378	57,984	137,231	358,844
INVESTMENT GAIN OR LOSS	—6,803	—46,877	88,460	—6,103	—788,085	—36,303	—67,113	—232,726
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	—	\$20,000	\$50,000	—	\$360,000	—	\$50,000	\$20,000
Policyholders' dividends declared	—	—	—	\$43,504	—	—	—	—
Receipts from home office	—	—	—	—	—	—	—	—
Remittances to home office	\$1,268	—30,766	5,252	18,000	1,295,310	\$—1,974	136,984	303,098
Special reserves	—74,923	—980	—6,244	—460	2,157	—3	—	—226
Other gain or loss	—1,557	—51,746	—50,992	—25,964	937,467	—1,977	86,984	282,872
MISCELLANEOUS GAIN OR LOSS	—77,748	—43,102	193,012	15,102	376,351	—47,576	149,977	195,375
GAIN OR LOSS IN SURPLUS	56,927	—	—	—	—	—	—	—
<i>Percentages</i>								
Losses incurred to premiums earned	40.90	33.72	41.41	35.55	46.21	—	36.40	34.37
Underwriting expenses incurred to premiums earned	51.83	45.46	49.35	45.26	48.73	—	37.47	50.87
Investment expenses incurred to interest and rents earned	5.15	14.59	17.71	2.42	13.07	3.23	25.29	26.68
Losses, expenses and dividends to income earned	93.95	103.48	89.48	100.82	118.05	306.16	97.73	109.80

*Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1933—Continued*

	Central Manufacturers Mutual	Central Union	Century (U. S. Branch)	Church Properties	Citizens (N. J.)	Citizens' Mutual	City of New York	Columbia (N. J.)
<i>From Underwriting</i>								
Premiums earned	\$2,851,692	\$83,152	\$1,284,970	\$39,495	\$389,074	\$106,385	\$1,664,577	\$758,114
Profit and loss	-42,324	83,773	16,546	-738	-14,149	-281	5,512	16,337
Total underwriting income earned	2,809,368	83,925	1,298,424	38,757	374,925	104,104	1,670,089	774,451
Losses incurred	1,110,836	26,451	570,393	15,007	138,923	35,807	672,684	312,447
Expenses incurred	1,068,110	44,964	678,481	23,441	167,141	39,390	835,010	367,398
Total losses and expenses	2,178,946	71,415	1,248,880	38,448	306,064	75,197	1,507,694	679,845
UNDERWRITING GAIN OR LOSS	630,422	12,510	19,544	309	68,861	30,907	162,395	94,606
<i>From Investments</i>								
Interest and rents earned	\$182,020	\$54,487	\$127,340	\$17,132	\$88,133	\$14,289	\$155,174	\$139,460
Profit on investments	25,313	1,854	455,121	13,745	5,285	2,263	82,986	7,168
Total investment income earned	207,333	56,341	582,461	30,877	93,418	16,552	238,160	146,628
Loss on investments	173,982	97,819	28,666	-	77,402	24,131	810,623	152,894
Expenses incurred	11,586	2,249	10,242	4,885	2,490	380	13,365	7,615
Total losses and expenses	185,568	100,068	38,908	4,885	79,892	24,511	823,988	160,509
INVESTMENT GAIN OR LOSS	21,765	-43,727	543,553	25,992	13,526	-7,959	-585,828	-13,881
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	-	-	-	\$20,000	-	\$112,500	\$100,000
Policyholders' dividends declared	\$884,736	-	-	-	-	\$21,232	-	-
Receipts from home office	-	-	\$88,992	-	-	-	-	-
Remittances to home office	-	-	1,273,412	-	-	-	-	-
Special reserves	-50,000	\$18,922	529,184	\$-13,782	-100,000	12,803	742,682	220,140
Other gain or loss	384,030	-	10,105	1,222	3,922	-43	310	190,279
MISCELLANEOUS GAIN OR LOSS	-550,706	18,922	-645,131	-12,560	-116,978	-8,472	630,492	310,419
GAIN OR LOSS IN SURPLUS	101,481	-12,295	-82,034	13,741	-34,591	14,476	207,059	391,144
<i>Percentages</i>								
Losses incurred to premiums earned	38.95	31.81	44.39	38.00	35.71	33.66	40.41	41.21
Underwriting expenses incurred to premiums earned	37.45	54.07	52.80	59.35	42.96	37.03	50.17	48.46
Investment expenses incurred to interest and rents earned	6.36	4.13	8.04	28.51	2.83	2.66	8.61	5.46
Losses, expenses and dividends to income earned	107.71	122.26	69.58	47.87	86.68	98.60	128.09	102.09

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1933—Continued*

	Columbia (Ohio)	Commerce	Commercial Union Assurance (U. S. Branch)	Commercial Union (N. Y.)	Commonwealth	Concordia	Connecticut	Continental
<i>From Underwriting</i>								
Premiums earned	\$480,709	\$1,188,987	\$6,166,005	\$916,253	\$2,087,835	\$1,643,879	\$5,165,468	\$21,029,336
Profit and loss	-1,843	-5,773	16,776	2,972	505	-2,103	-1,801	-70,187
Total underwriting income earned	478,866	1,183,214	6,182,781	919,225	2,088,340	1,641,776	5,163,667	20,959,149
Losses incurred	208,301	484,272	2,267,052	361,683	712,424	651,668	1,941,292	8,999,509
Expenses incurred	237,869	538,313	2,909,179	463,851	1,026,574	542,591	2,419,309	8,605,333
Total losses and expenses	446,170	1,022,585	5,176,231	825,534	1,738,998	1,194,259	4,360,601	17,604,842
UNDERWRITING GAIN OR LOSS	32,696	160,629	1,006,550	93,691	349,342	447,517	803,066	3,354,307
<i>From Investments</i>								
Interest and rents earned	\$117,837	\$113,525	\$488,610	\$116,688	\$261,610	\$181,430	\$771,769	\$2,905,425
Profit on investments	5,348	110,681	73,208	-	9,725	27,367	42,550	1,249,543
Total investment income earned	123,185	224,206	561,818	116,688	271,335	208,797	814,319	4,154,968
Loss on investments	239,612	514,372	389,289	34,278	311,921	658,084	1,681,331	16,690,982
Expenses incurred	5,457	5,933	102,506	3,712	11,709	5,320	65,624	312,087
Total losses and expenses	245,069	520,305	491,795	37,990	323,630	663,404	1,746,955	17,003,069
INVESTMENT GAIN OR LOSS	-121,884	-296,099	70,023	78,698	-52,295	-454,607	-932,636	-12,848,101
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$60,000	-	-	\$40,000	\$250,000	-	\$320,000	\$2,339,444
Policyholders' dividends declared	-	-	-	-	-	-	-	-
Receipts from home office	-	-	\$87,853	-	-	-	-	-
Remittances to home office	-	-	982,495	-	-	-	-	-
Special reserves	-47,203	\$176,483	908,822	154,167	87,671	\$557,173	884,189	24,592,842
Other gain or loss	-6,689	-49,773	3,888	1,486	35,880	-5,563	-4,901	42,416
MISCELLANEOUS GAIN OR LOSS	-113,892	126,710	18,068	115,653	-126,449	551,610	559,288	22,295,814
GAIN OR LOSS IN SURPLUS	-203,080	-8,760	1,094,641	288,042	170,598	544,520	429,718	12,802,020
<i>Percentages</i>								
Losses incurred to premiums earned	43.33	40.73	36.77	39.47	34.12	39.64	37.58	42.80
Underwriting expenses incurred to premiums earned	49.49	45.27	47.18	50.62	49.17	33.01	46.84	40.92
Investment expenses incurred to interest and rents earned	4.63	5.23	20.98	3.18	4.48	2.93	8.50	10.74
Losses, expenses and dividends to income earned	124.78	109.63	84.04	87.22	98.01	100.38	107.52	147.12

* Minus sign indicates loss in surplus.

TABLE 11.—Showing Sources of Gain or Loss* in Surplus during 1933—Continued

	Cotton and Woolen Manu- facturers' Mutual	County	Dedham Mutual	Detroit Fire and Marine	Dixie	Dorchester Mutual	Dubuque Fire and Marine	Eagle (N. Y.)
<i>From Underwriting</i>								
Premiums earned	\$597,499	\$410,983	\$61,689	\$1,179,043	\$220,909	\$151,277	\$2,030,525	\$414,421
Profit and loss	804	516	-40	617	-26,479	-103	-15,506	-3,036
Total underwriting income earned	598,303	411,499	61,649	1,179,660	194,430	151,174	2,015,019	411,385
Losses incurred	40,642	173,066	20,515	487,657	91,025	63,642	878,434	159,040
Expenses incurred	61,051	181,754	33,892	564,142	110,210	48,906	1,110,954	221,841
Total losses and expenses	101,693	354,820	54,407	1,051,799	201,235	112,548	1,989,388	380,881
UNDERWRITING GAIN OR LOSS	496,610	56,679	7,242	127,861	-6,805	38,626	25,631	30,504
<i>From Investments</i>								
Interest and rents earned	\$73,107	\$112,017	\$11,203	\$144,627	\$32,611	\$19,898	\$179,094	\$110,889
Profit on investments	2,394	1,709	-	19	16,162	-	9,309	29,033
Total investment income earned	75,501	113,726	11,203	144,646	48,773	19,898	188,403	139,922
Loss on investments	123,390	169,481	7,959	297,175	126,859	66,192	500,018	154,031
Expenses incurred	1,924	8,759	347	89,061	24,172	888	30,770	3,485
Total losses and expenses	125,314	178,240	8,306	386,236	151,031	67,080	530,788	157,516
INVESTMENT GAIN OR LOSS	-49,813	-64,514	2,897	-241,590	-102,258	-47,182	-342,385	-17,594
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	\$50,000	-	\$30,000	-	-	\$25,000	\$25,000
Policyholders' dividends declared	\$564,083	-	\$9,661	-	-	-	-	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	33,367	-22,009	-158,755	\$58,180	-7,826	-200,000	218,275
Other gain or loss	-	-300	-	-44,998	348	-	645	942
MISCELLANEOUS GAIN OR LOSS	-564,083	-16,933	-31,670	-23,753	58,528	-44,026	-224,355	194,217
GAIN OR LOSS IN SURPLUS	-117,286	-24,768	-21,531	-347,482	-50,535	-52,582	-541,109	207,127
<i>Percentages</i>								
Losses incurred to premiums earned	6.80	42.11	33.26	41.36	41.20	42.07	43.26	38.38
Underwriting expenses incurred to premiums earned	10.22	44.22	54.94	47.85	49.89	32.33	54.71	53.53
Investment expenses incurred to interest and rents earned	2.63	7.82	3.10	61.58	74.12	4.47	17.18	3.14
Losses, expenses and dividends to income earned	117.41	111.01	99.34	110.85	144.84	126.16	115.51	102.19

*Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1933—Continued*

	Eagle, Star and British Dominions (U. S. Branch)	East and West	Empire State	Employers'	Enterprise Mutual	Equitable Fire and Marine	Excelsior	Export
<i>From Underwriting</i>								
Premiums earned	\$2,229,033	\$449,976	\$390,885	\$1,813,446	\$744,849	\$1,033,093	\$197,930	\$110,849
Profit and loss	-9,795	6,888	-95	-17,936	-730	19,403	-1,895	2,873
Total underwriting income earned	2,219,238	456,864	390,790	1,795,510	744,119	1,052,496	196,035	113,722
Losses incurred	1,040,035	158,391	158,810	755,498	61,181	388,258	83,000	-3,126
Expenses incurred	1,210,066	233,425	177,987	906,811	76,379	470,675	98,925	-25,690
Total losses and expenses	2,250,101	391,816	336,797	1,662,309	137,560	858,933	181,925	-28,816
UNDERWRITING GAIN OR LOSS	-30,863	65,048	53,993	133,201	606,559	193,563	14,110	142,538
<i>From Investments</i>								
Interest and rents earned	\$224,052	\$140,800	\$102,855	\$139,658	\$87,074	\$228,101	\$25,305	\$33,673
Profit on investments	9,168	14,228	22,781	-	13,238	6,752	12,268	1,470
Total investment income earned	233,220	155,028	125,636	139,658	100,312	234,853	37,573	35,143
Loss on investments	296,179	369,353	347,523	324,280	660,705	981,393	49,072	42,374
Expenses incurred	6,422	17,753	3,407	6,005	4,433	19,079	1,568	1,159
Total losses and expenses	302,601	387,106	350,930	330,285	665,138	1,000,472	50,640	43,533
INVESTMENT GAIN OR LOSS	-69,381	-232,078	-225,294	-190,627	-564,826	-765,619	-13,067	-8,390
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	\$60,000	-	\$50,000	-	\$100,000	-	\$200,000
Policyholders' dividends declared	-	-	-	-	\$681,114	-	-	-
Receipts from home office	\$75,883	-	-	-	-	-	-	-
Remittances to home office	250,224	314,170	\$330,059	98,862	-399,893	816,833	\$844	24,482
Special reserves	577,273	-7,036	-88	-19,817	-	-9,324	-13	13,149
Other gain or loss	-293,327	247,134	329,971	29,045	-1,081,007	707,509	831	-162,369
MISCELLANEOUS GAIN OR LOSS	109,605	80,104	158,670	-28,381	-1,039,274	135,453	1,874	-28,221
GAIN OR LOSS IN SURPLUS	9,361	-	-	-	-	-	-	-
<i>Percentages</i>								
Losses incurred to premiums earned	46.66	35.20	40.63	41.66	8.21	37.58	41.93	-
Underwriting expenses incurred to premiums earned	54.29	51.88	45.54	50.01	10.25	45.50	49.98	.25
Investment expenses incurred to interest and rents earned	2.87	12.61	3.31	4.30	5.09	8.36	6.20	3.44
Losses, expenses and dividends to income earned	104.09	137.10	133.17	105.55	173.72	152.20	99.55	144.24

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1933—Continued*

	Fall River Manufacturers' Mutual	Farmers' (Pa.)	Federal	Federal Mutual	Federal Union	Fidelity and Guaranty	Fidelity Phoenix	Fire Association of Philadelphia
<i>From Underwriting</i>								
Premiums earned	\$938,660	\$674,868	\$2,931,672	\$382,434	\$655,830	\$2,735,938	\$16,401,121	\$7,940,485
Profit and loss	10,881	-10,998	12,697	190	-9,179	-6,941	3,510	-12,818
Total underwriting income earned	949,541	663,870	2,944,369	382,624	646,651	2,728,997	16,404,631	7,927,667
Losses incurred	47,334	283,945	1,194,300	166,808	264,814	1,075,691	7,335,827	3,288,390
Expenses incurred	68,723	327,609	1,178,942	183,739	299,485	1,530,223	6,860,999	3,514,839
Total losses and expenses	116,057	611,554	2,373,242	350,547	564,299	2,605,914	14,196,826	6,803,229
UNDERWRITING GAIN OR LOSS	833,484	52,316	571,127	32,077	82,352	123,083	2,207,805	1,124,438
<i>From Investments</i>								
Interest and rents earned	\$97,555	\$104,249	\$605,078	\$20,593	\$100,483	\$176,041	\$2,237,042	\$748,362
Profit on investments	4,113	1,264	48,045	968	8,326	78,012	1,206,709	55,642
Total investment income earned	101,668	105,513	653,123	21,561	108,809	254,053	3,443,751	804,004
Loss on investments	237,943	168,560	500,756	17,629	254,218	398,134	13,523,965	2,712,017
Expenses incurred	6,650	6,739	41,893	1,339	8,019	21,205	246,222	64,955
Total losses and expenses	244,593	175,299	602,649	18,968	262,237	419,339	13,770,187	2,776,972
INVESTMENT GAIN OR LOSS	-142,925	-69,786	50,474	2,593	-153,428	-165,286	-10,326,436	-1,972,968
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	-	\$399,998	\$4,000	-	-	\$1,663,071	\$398,854
Policyholders' dividends declared	\$921,316	-	-	82,125	-	-	-	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	\$142,595	457,121	36,993	\$285,321	\$17,271	21,227,729	2,443,291
Other gain or loss	-	1,676	-8,642	62	-451	-441	-56,034	18,610
MISCELLANEOUS GAIN OR LOSS	-921,316	144,271	48,481	-49,070	284,870	16,830	19,508,624	2,063,047
GAIN OR LOSS IN SURPLUS	-230,757	126,801	670,082	-14,400	213,794	-25,373	11,389,993	1,214,517
<i>Percentages</i>								
Losses incurred to premiums earned	5.04	42.07	40.74	43.62	40.38	39.32	44.73	41.41
Underwriting expenses incurred to premiums earned	7.32	48.54	40.21	48.04	45.66	55.93	41.83	44.26
Investment expenses incurred to interest and rents earned	6.82	6.46	6.92	6.50	7.98	12.05	11.01	8.68
Losses, expenses and dividends to income earned	121.95	102.27	93.84	112.73	109.41	101.41	149.28	114.29

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1933—Continued*

	Fireman's Fund	Firemen's (D. C.)	Firemen's (N. J.)	Firemen's Mutual	First American	First National	Fitchburg Mutual	Franklin (Pa.)
<i>From Underwriting</i>								
Premiums earned	\$13,648,211	\$147,011	\$8,820,650	\$2,001,460	\$822,056	—	\$514,318	\$5,194,295
Profit and loss	—	—	—	—	—	—	—	—
Total underwriting income earned	—20,438	2,923	—77,007	11,279	4,819	—	1,277	—38,481
Losses incurred	13,627,773	149,934	8,743,643	2,012,739	826,875	—	515,595	5,155,814
Expenses incurred	5,894,572	21,937	3,537,827	160,497	334,563	—	186,228	1,995,160
Total losses and expenses	6,432,187	83,155	6,011,385	262,965	369,457	—	170,800	2,020,666
UNDERWRITING GAIN OR LOSS	12,346,739	105,082	9,549,722	423,462	704,020	—	357,028	4,015,846
	1,281,014	44,842	—806,079	1,589,277	122,855	—	158,567	1,139,968
<i>From Investments</i>								
Interest and rents earned	\$1,346,506	\$36,602	\$554,511	\$199,850	\$130,332	\$17,476	\$23,692	\$702,743
Profit on investments	—	247	305,847	13,817	42,948	—	1,554	78,546
Total investment income earned	—	—	—	—	—	—	—	—
Loss on investments	1,350,543	36,849	860,358	213,667	173,280	17,476	25,246	781,289
Expenses incurred	1,436,059	58,694	6,968,911	729,148	499,270	561	63,895	1,748,141
Total losses and expenses	1,657,783	4,998	205,046	14,190	5,650	3,621	12,074	28,499
INVESTMENT GAIN OR LOSS	1,601,842	63,692	7,173,957	743,338	504,920	4,182	75,969	1,776,640
	—251,299	—26,843	—6,313,599	—529,671	—331,640	13,294	—50,723	—995,351
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$900,000	\$16,000	\$281,931	—	—	—	\$117,314	\$600,000
Policyholders' dividends declared	—	—	—	—	—	—	—	—
Receipts from home office	—	—	—	—	—	—	—	—
Remittances to home office	—	—	—	—	—	—	—	—
Special reserves	—654,301	—	2,678,524	—	—	—	—	2,637,503
Other gain or loss	9,717	—6,185	—7,905	—	—	—	1,578	—
MISCELLANEOUS GAIN OR LOSS	—1,544,584	—22,185	2,388,688	—1,752,601	805,724	—11,783	—115,736	2,037,503
GAIN OR LOSS IN SURPLUS	—514,869	—4,186	—4,730,990	—692,995	596,939	1,511	—7,892	2,182,120
<i>Percentages</i>								
Losses incurred to premiums earned	43.19	14.92	40.11	8.02	40.70	—	36.21	38.41
Underwriting expenses incurred to premiums earned	47.27	56.56	68.16	13.14	44.95	—	33.21	38.90
Investment expenses incurred to interest and rents earned	12.31	13.65	36.98	7.10	4.34	20.72	50.96	4.06
Losses, expenses and dividends to income earned	99.13	98.93	177.07	131.13	120.88	23.94	101.75	107.07

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1933—Continued*

	Franklin National	Fulton	General Exchange	General (Seattle)	Girard	Glenn Cove National	Glens Falls	Globe and Republic
<i>From Underwriting</i>								
Premiums earned	\$490,131	\$112,394	\$8,977,866	\$2,536,428	\$1,644,004	\$284,586	\$6,120,275	\$2,887,346
Profit and loss	-4,832	-633	161	-143,058	-98	-281	-19,160	-10,954
Total underwriting income earned	485,299	111,761	8,978,027	2,393,370	1,643,906	284,305	6,101,115	2,876,392
Losses incurred	200,142	45,125	4,120,262	1,133,607	650,336	109,326	2,304,165	1,215,949
Expenses incurred	215,575	68,052	2,195,593	1,285,283	542,746	138,966	2,817,532	1,339,220
Total losses and expenses	415,717	-22,927	6,315,855	2,418,890	1,193,082	248,292	5,121,697	2,555,169
UNDERWRITING GAIN OR LOSS	69,582	134,688	2,662,172	-35,520	450,824	36,013	979,418	321,223
<i>From Investments</i>								
Interest and rents earned	\$98,199	\$69,206	\$639,591	\$204,382	\$187,800	\$15,246	\$566,926	\$170,293
Profit on investments	3,075	15,565	263,939	25,040	324,658	10,351	754,410	417,482
Total investment income earned	101,274	84,771	903,530	319,422	322,458	25,597	1,321,336	587,775
Loss on investments	359,421	201,571	768,406	234,208	1,020,168	28,770	2,368,628	2,060,907
Expenses incurred	3,723	1,962	26,609	19,317	6,598	4,443	157,471	59,414
Total losses and expenses	363,144	203,533	795,015	253,525	1,026,766	33,213	2,526,099	2,120,321
INVESTMENT GAIN OR LOSS	-261,870	-118,762	108,515	65,897	-704,308	-7,616	-1,204,763	-1,532,546
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	\$60,000	\$1,000,000	\$60,000	-	-	\$600,000	-
Policyholders' dividends declared	-	-	-	146,362	-	-	-	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	\$438,550	-134,314	1,543,337	194,660	\$505,387	38,825	707,750	\$897,224
Other gain or loss	-1,684	1,394	-17,784	6,059	-3,963	3,255	-841,612	-1,545
MISCELLANEOUS GAIN OR LOSS	436,866	-192,920	525,553	-5,643	501,424	-23,605	-733,862	895,679
GAIN OR LOSS IN SURPLUS	244,578	-176,994	3,296,240	24,734	247,940	4,792	-959,207	-315,644
<i>Percentages</i>								
Losses incurred to premiums earned	40.83	40.15	45.89	44.87	39.56	38.42	37.65	42.11
Underwriting expenses incurred to premiums earned	43.99	-	24.46	50.87	33.01	48.83	46.04	46.38
Investment expenses incurred to interest and rents earned	3.79	2.84	4.16	6.56	3.51	29.14	27.78	34.89
Losses, expenses and dividends to income earned	132.78	122.43	82.08	106.51	112.89	112.03	111.12	134.97

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1933—Continued*

	Grain Dealers National Mutual	Granite State	Great American	Halifax (U. S. Branch)	Hampshire Mutual	Hanover	Hardware Dealers' Mutual	Hartford
<i>From Underwriting</i>								
Premiums earned	\$1,493,337	\$1,121,666	\$14,443,047	\$648,669	\$84,250	\$4,460,441	\$3,372,462	\$32,742,618
Profit and loss		-9,864	133,905		-13	23,211	2,345	36,885
Total underwriting income earned	1,492,622	1,111,802	14,309,142	648,669	84,237	4,437,230	3,374,807	32,779,363
Losses incurred	540,054	472,957	6,045,386	208,433	38,595	1,711,628	1,000,263	13,721,473
Expenses incurred	701,409	529,231	7,035,328	264,402	19,417	2,300,922	1,867,868	15,273,277
Total losses and expenses	1,241,463	1,002,188	13,080,714	472,835	58,012	4,012,550	1,868,131	28,994,750
UNDERWRITING GAIN OR LOSS	251,159	109,614	1,228,428	175,834	26,225	424,680	1,506,676	3,784,553
<i>From Investments</i>								
Interest and rents earned	\$110,450	\$160,122	\$1,751,215	\$84,916	\$6,129	\$627,244	\$152,799	\$2,842,800
Profit on investments	1,849	1,103	118,580		674	112,698	12,736	103,700
Total investment income earned	112,299	161,225	1,869,795	84,916	6,803	739,942	165,535	2,946,500
Loss on investments	20,812	82,208	4,417,982	220,558	27,875	3,013,097	32,166	5,613,314
Expenses incurred	10,711	12,640	72,907	2,932	168	19,146	7,156	307,754
Total losses and expenses	31,523	94,846	4,490,889	223,490	28,043	3,032,243	39,322	5,921,168
INVESTMENT GAIN OR LOSS	80,776	66,379	-2,621,094	-138,574	-21,240	-2,292,301	126,213	-2,974,668
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared		\$120,000	\$1,630,000			\$640,000		\$2,400,000
Policyholders' dividends declared	\$374,583				\$28,141		\$1,246,869	
Receipts from home office								
Remittances to home office				\$60,731		2,042,791	-27,500	5,167,252
Special reserves	85,877	5,141	3,348,590	381,839		-26,323	11,954	360,498
Other gain or loss	-9,257	47	37,658		480			
MISCELLANEOUS GAIN OR LOSS	-297,963	-114,812	1,756,248	321,108	-27,661	1,376,468	-1,262,415	3,127,750
GAIN OR LOSS IN SURPLUS	33,972	61,181	363,582	358,368	-22,676	-491,153	370,474	3,937,635
<i>Percentages</i>								
Losses incurred to premiums earned	36.16	42.17	41.86	32.13	45.81	38.37	29.66	41.91
Underwriting expenses incurred to premiums earned	46.97	47.18	48.71	40.76	23.05	51.59	25.74	46.65
Investment expenses incurred to interest and rents earned	9.70	7.89	4.16	3.45	2.74	3.05	4.68	10.83
Losses, expenses and dividends to income earned	102.66	95.60	118.68	94.92	125.44	148.44	89.10	104.45

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1933—Continued*

	Hingham Mutual	Holyoke Mutual	Home (N. Y.)	Home Fire and Marine	Homeland	Homestead	Hope Mutual	Imperial Assurance
<i>From Underwriting</i>								
Premiums earned	\$219,749	\$573,138	\$39,129,825	\$2,211,156	\$425,232	\$442,402	\$529,237	\$1,018,826
Profit and loss	756	-4,043	-70,255	-3,341	7,528	-478	752	3,312
Total underwriting income earned	220,505	569,095	39,059,570	2,207,815	432,760	441,924	529,989	1,022,138
Losses incurred	82,606	195,276	18,172,514	942,495	149,725	156,448	40,679	425,322
Expenses incurred	88,100	247,631	17,310,922	1,019,586	209,318	184,517	77,936	492,250
Total losses and expenses	170,706	442,907	35,483,436	1,962,081	359,043	340,965	118,615	917,572
UNDERWRITING GAIN OR LOSS	49,799	126,188	3,576,134	245,734	73,717	100,959	411,374	104,566
<i>From Investments</i>								
Interest and rents earned	\$28,617	\$94,751	\$2,964,681	\$235,284	\$108,533	\$55,651	\$51,691	\$165,042
Profit on investments	8,563	5,381	675,646	54,325	7,542	-	2,098	312
Total investment income earned	37,180	98,132	3,640,327	289,609	116,075	55,651	53,789	165,354
Loss on investments	63,161	125,276	8,574,882	278,403	98,545	164,833	108,186	171,804
Expenses incurred	1,091	8,445	94,727	7,941	5,998	1,880	1,734	1,258
Total losses and expenses	64,252	133,721	8,669,609	286,344	104,543	166,713	109,920	173,062
INVESTMENT GAIN OR LOSS	-27,072	-35,589	-5,029,282	3,265	11,532	-111,062	-56,131	-7,708
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	\$7,000	\$2,400,000	\$200,000	-	-	-	\$100,000
Policyholders' dividends declared	\$46,487	101,769	-	-	-	-	\$478,731	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-25,000	-	13,731,912	-430,272	-	\$49,822	-	-
Other gain or loss	1,517	-573	37,207	-485	\$60,269	-	-	319,479
MISCELLANEOUS GAIN OR LOSS	-69,970	-109,342	11,369,119	-630,757	16,440	49,822	-478,731	-91,479
GAIN OR LOSS IN SURPLUS	-47,243	-18,743	9,915,971	-381,758	161,958	39,719	-123,488	224,858
<i>Percentages</i>								
Losses incurred to premiums earned	37.59	34.07	46.44	42.62	35.21	35.36	7.69	41.75
Underwriting expenses incurred to premiums earned	40.09	43.20	44.24	46.11	49.23	41.70	14.73	48.32
Investment expenses incurred to interest and rents earned	3.81	8.91	3.20	3.38	5.53	3.38	3.35	.76
Losses, expenses and dividends to income earned	109.22	102.72	109.02	98.04	84.47	102.03	121.15	100.26

*Minus sign indicates loss in surplus.

TABLE 11.—Showing Sources of Gain or Loss* in Surplus during 1933—Continued

	Importers and Exporters	Indemnity Mutual Marine (U. S. Branch)	Indiana Lumbermen's Mutual	Industrial Mutual	Insurance Company of North America	Insurance Company of State of Pennsylvania	Inter-Ocean	Keystone Mutual
<i>From Underwriting</i>								
Premiums earned	\$1,394,992	\$436,780	\$1,106,013	\$297,290	\$22,198,897	\$1,069,515	\$2,174,113	\$272,033
Profit and loss	7,566	14,708		402	31,939	275,748	57,028	449
Total underwriting income earned	1,387,426	422,072	1,106,013	297,692	22,166,958	793,767	2,117,085	272,482
Losses incurred	1,074,123	277,736	412,461	19,880	8,282,560	645,060	906,078	14,276
Expenses incurred	759,497	163,367	359,379	31,159	11,108,660	244,042	1,046,359	25,587
Total losses and expenses	1,833,620	441,103	772,040	51,039	19,391,210	889,102	1,952,437	39,863
UNDERWRITING GAIN OR LOSS	-446,194	-19,031	333,973	246,653	2,775,748	-95,335	164,648	232,619
<i>From Investments</i>								
Interest and rents earned	\$58,560	\$39,856	\$106,439	\$40,747	\$2,876,388	\$151,545	\$166,285	\$20,987
Profit on investments	25,711	17,599	24,557	1,736	350,387	32,524	4,363	236
Total investment income earned	84,271	57,455	130,996	42,483	3,226,775	184,069	170,648	21,223
Loss on investments	414,369		18,103	63,798	6,533,206	1,312,605	324,053	58,310
Expenses incurred	5,070	3,933	32,367	1,079	301,422	21,560	32,158	697
Total losses and expenses	419,439	3,933	50,470	64,877	6,834,628	1,334,165	356,211	59,007
INVESTMENT GAIN OR LOSS	-335,168	53,522	80,526	-22,394	-3,607,853	-1,150,096	-185,563	-37,784
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	-	-	-	\$2,400,000	\$50,000	\$125,000	-
Policyholders' dividends declared	-	-	\$326,805	\$271,552	-	-	-	\$295,920
Receipts from home office	-	\$143	-	-	-	-	-	-
Remittances to home office	-	49,939	-	-	-	-	-	-
Special reserves	\$262,490	95,093	-	-	8,076,169	-427,675	239,981	-
Other gain or loss	84,176	36,735	363	-	113,378	1,408,219	-2,888	-1,082
MISCELLANEOUS GAIN OR LOSS	178,314	82,032	-393,929	-271,552	5,789,547	930,544	112,093	-297,002
GAIN OR LOSS IN SURPLUS	-603,048	116,523	20,560	-47,293	4,957,442	-314,887	91,178	-102,167
<i>Percentages</i>								
Losses incurred to premiums earned	77.00	63.58	37.29	6.69	37.31	60.31	41.68	5.25
Underwriting expenses incurred to premiums earned	54.45	37.41	32.51	10.48	50.04	22.81	48.13	9.41
Investment expenses incurred to interest and rents earned	8.66	9.87	30.41	2.65	10.48	14.23	19.34	3.32
Losses, expenses and dividends to income earned	153.09	92.81	92.91	113.90	112.73	232.48	106.38	134.42

*Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1933—Continued*

	Law Union and Rock (U. S. Branch)	Liverpool and Globe (U. S. Branch)	London Assurance (U. S. Branch)	London and Lancashire (U. S. Branch)	London and Provincial (U. S. Branch)	London and Scottish (U. S. Branch)	Lowell Mutual	Lumber Mutual
<i>From Underwriting</i>								
Premiums earned	\$852,248	\$8,851,096	\$3,672,043	\$3,210,708	\$344,187	\$407,934	\$106,711	\$1,040,844
Profit and loss	2,185	-8,344	5,248	5,883	-18,410	-11,133	359	404
Total underwriting income earned	854,433	8,842,752	3,677,291	3,216,591	325,777	396,801	107,070	1,041,248
Losses incurred	264,778	3,293,981	1,358,871	1,186,871	155,042	171,354	40,441	403,783
Expenses incurred	443,817	4,234,617	1,702,450	1,742,045	182,878	206,896	43,902	340,773
Total losses and expenses	708,595	7,528,598	3,061,137	2,929,516	337,920	378,250	84,343	743,556
UNDERWRITING GAIN OR LOSS	145,838	1,314,154	616,154	287,075	-12,143	18,551	22,727	297,692
<i>From Investments</i>								
Interest and rents earned	\$90,334	\$660,064	\$228,211	\$282,375	\$38,954	\$65,821	\$7,776	\$151,864
Profit on investments	34,104	28,711	12,672	71,660	506	31,639	25	3,729
Total investment income earned	130,438	688,775	240,883	354,035	39,460	97,460	7,801	155,593
Loss on investments	125,241	1,238,532	430,633	238,379	39,618	69,945	17,809	259,814
Expenses incurred	5,043	119,670	10,569	31,025	1,585	5,978	235	12,924
Total losses and expenses	130,284	1,358,202	441,202	269,404	41,203	75,923	18,004	272,738
INVESTMENT GAIN OR LOSS	154	-669,427	-200,319	84,631	-1,743	21,537	-10,263	-117,145
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	-	-	-	-	-	-	-
Policyholders' dividends declared	-	-	-	-	-	-	\$21,820	\$314,832
Receipts from home office	\$7,057	\$1,028,688	\$102,274	\$7,102	\$83	\$1,062	-	-
Remittances to home office	110,447	1,746,239	330,270	672,694	6,597	40,602	-	-
Special reserves	-8,439	1,947,151	-387,388	148,085	26,109	-83,457	-	-75,000
Other gain or loss	-3,833	61,775	29,723	14,636	-27,290	-62,992	-18	229
MISCELLANEOUS GAIN OR LOSS	-115,062	1,291,375	-595,661	-532,143	-7,695	-185,989	-21,838	-389,603
GAIN OR LOSS IN SURPLUS	30,930	1,936,102	-179,826	-160,437	-21,581	-145,901	-9,374	-209,056
<i>Percentages</i>								
Losses incurred to premiums earned	31.07	37.22	37.00	36.97	45.05	42.00	37.90	38.70
Underwriting expenses incurred to premiums earned	52.07	47.84	46.36	54.27	53.13	50.72	41.14	32.74
Investment expenses incurred to interest and rents earned	5.23	18.13	4.63	10.99	4.07	9.08	3.28	8.51
Losses, expenses and dividends to income earned	85.18	93.24	89.39	89.59	103.80	91.89	108.15	111.22

* Minus sign indicates loss in surplus.

TABLE 11.—Showing Sources of Gain or Loss* in Surplus during 1933—Continued

	Lumbermens Mutual	Lumbermens (Pa.)	Lynn Mutual	Manhattan	Mansfield Mutual	Manton Mutual	Manu- facturers'	Manufac- turers and Merchants Mutual
<i>From Underwriting</i>								
Premiums earned	\$1,715,511	\$1,642,150	\$151,457	\$617,643	\$78,315	\$249,988	\$1,241,416	\$172,892
Profit and loss	-4,103	1,910	-416	2,525	549	439	-1,217	447
Total underwriting income earned	1,711,408	1,644,060	151,041	615,118	77,766	250,427	1,240,199	173,339
Losses incurred	617,408	647,968	52,264	207,430	22,632	12,270	101,968	60,959
Expenses incurred	616,745	725,771	59,375	336,302	42,692	23,727	126,625	67,880
Total losses and expenses	1,234,153	1,373,939	111,639	543,732	65,324	35,997	228,593	128,839
UNDERWRITING GAIN OR LOSS	477,255	270,121	39,402	71,386	12,442	214,430	1,011,606	44,500
<i>From Investments</i>								
Interest and rents earned	\$86,043	\$191,934	\$16,951	\$113,731	\$8,465	\$18,484	\$140,378	\$26,269
Profit on investments	34,965	19,788	1,869	2,727	101	206	29,060	29,625
Total investment income earned	121,008	211,722	18,820	116,458	8,566	18,690	169,438	55,894
Loss on investments	125,453	450,005	13,010	174,369	6,655	50,916	995,215	282,610
Expenses incurred	10,715	13,390	492	9,141	381	607	7,456	1,324
Total losses and expenses	136,168	463,395	13,502	183,510	7,036	51,523	1,002,671	283,964
INVESTMENT GAIN OR LOSS	-15,160	-251,673	5,318	-67,052	1,530	-32,833	-833,233	-228,070
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	\$150,000	-	-	-	-	-	\$7,120
Policyholders' dividends declared	\$493,795	-	\$30,070	-	\$16,845	\$267,904	\$1,135,190	39,221
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	64,603	179,476	4,109	\$-198,740	-	-	-580,509	34,207
Other gain or loss	-4,835	12,064	-	1,671	-	-328	508	-
MISCELLANEOUS GAIN OR LOSS	-434,027	41,540	-25,961	-197,069	-16,845	-268,232	-1,715,699	-11,626
GAIN OR LOSS IN SURPLUS	28,068	59,988	18,759	-192,735	-2,873	-86,635	-1,537,326	-195,196
<i>Percentages</i>								
Losses incurred to premiums earned	35.99	39.46	34.51	33.58	28.90	4.91	8.21	35.25
Underwriting expenses incurred to premiums earned	35.96	44.21	39.20	54.45	54.51	9.49	10.20	39.26
Investment expenses incurred to interest and rents earned	12.45	6.98	2.90	8.04	4.50	3.28	5.31	5.04
Losses, expenses and dividends to income earned	101.73	107.09	91.37	99.41	103.33	132.07	167.88	200.30

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1933—Continued*

	Marine (U. S. Branch)	Maryland	Massachusetts Fire and Marine	Mechanics Mutual	Mechanics and Traders (Conn.)	Mercantile	Mercantile Mutual
<i>From Underwriting</i>							
Premiums earned	\$1,568,912	\$351,168	\$589,522	\$1,643,040	\$744,849	\$2,100,240	\$632,040
Profit and loss	-2,494	1,129	-2,653	-8,323	-730	-9,008	3,562
Total underwriting income earned	1,566,418	352,297	586,869	1,634,717	744,119	2,091,232	635,602
Losses incurred	366,676	352,332	243,803	650,958	61,181	791,923	50,750
Expenses incurred	738,114	167,728	275,918	86,617	76,068	1,019,940	50,163
Total losses and expenses	1,104,790	323,060	519,721	737,575	137,249	1,811,863	100,913
UNDERWRITING GAIN OR LOSS	461,628	29,237	67,148	897,142	606,870	279,369	534,689
<i>From Investments</i>							
Interest and rents earned	\$145,398	\$87,089	\$119,086	\$160,094	\$98,676	\$250,490	\$47,685
Profit on investments	35,466	34,285	2,405	49,195	15,726	9,263	1,606
Total investment income earned	180,864	121,374	122,091	209,289	114,402	259,753	49,291
Loss on investments	12,807	455,885	391,566	883,462	708,133	200,437	267,646
Expenses incurred	6,207	2,986	10,405	20,932	5,388	8,177	2,251
Total losses and expenses	19,014	458,871	401,971	904,394	713,521	208,614	269,897
INVESTMENT GAIN OR LOSS	161,850	-337,497	-279,880	-695,105	-599,119	51,139	-220,606
<i>From Miscellaneous Sources</i>							
Stockholders' dividends declared	-	-	\$50,000	-	-	\$200,000	-
Policyholders' dividends declared	-	-	-	-	\$681,114	-	\$553,453
Receipts from home office	\$145,592	-	-	-	-	-	-
Remittances to home office	918,786	-	-	-	-	-	-
Special reserves	-53,112	\$691,293	343,672	\$640,406	-430,296	-	-
Other gain or loss	10,589	477	-	-226	-30,795	39,742	-
MISCELLANEOUS GAIN OR LOSS	-815,717	691,770	293,672	640,180	-1,111,410	-160,258	-553,453
GAIN OR LOSS IN SURPLUS	-192,239	383,510	80,940	842,217	-1,103,659	170,250	-239,370
<i>Percentages</i>							
Losses incurred to premiums earned	23.37	44.23	41.36	39.62	8.21	37.71	8.03
Underwriting expenses incurred to premiums earned	47.05	47.76	46.80	5.27	10.21	48.56	7.93
Investment expenses incurred to interest and rents earned	4.27	3.43	8.69	13.07	5.46	3.26	4.72
Losses, expenses and dividends to income earned	64.32	165.08	137.06	89.04	178.43	94.45	134.95

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1933—Continued*

	Merchants and Farmers Mutual	Merchants and Manufacturers (N. J.)	Merchants and Manufacturers' Mutual	Merchants Fire (N. Y.)	Merchants (R. I.)	Merchants Mutual	Mercury	Merimack Mutual
<i>From Underwriting</i>								
Premiums earned	\$181,428	\$1,472,320	\$140,969	\$3,707,149	\$872,215	\$758,277	\$1,653,771	\$658,462
Profit and loss	-2,218	-6,645	-1,663	-11,971	9,088	3,914	673	-2,395
Total underwriting income earned	179,210	1,465,675	139,306	3,695,178	881,303	762,191	1,654,444	655,867
Losses incurred	56,303	618,541	68,541	1,208,716	344,897	65,355	606,664	248,366
Expenses incurred	88,838	677,698	48,597	1,625,173	635,981	82,988	746,742	243,774
Total losses and expenses	145,141	1,296,377	117,138	2,833,889	980,878	148,343	1,353,406	492,140
UNDERWRITING GAIN OR LOSS	34,069	169,298	22,168	861,289	-99,575	613,848	301,038	163,727
<i>From Investments</i>								
Interest and rents earned	\$18,608	\$103,013	\$9,810	\$399,485	\$88,475	\$77,109	\$201,819	\$48,277
Profit on investments	91	106,672	-	69,131	5,196	25,646	783	218,490
Total investment income earned	18,699	209,685	9,810	468,616	93,671	102,755	202,602	266,767
Loss on investments	13,976	776,906	26,649	1,281,210	296,096	606,623	297,484	187,928
Expenses incurred	1,324	13,748	1,263	49,075	3,761	3,477	5,126	5,725
Total losses and expenses	15,300	790,654	27,912	1,330,285	299,857	610,100	302,610	193,653
INVESTMENT GAIN OR LOSS	3,399	-580,969	-18,102	-861,669	-206,186	-507,345	-100,008	73,114
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	-	-	\$370,000	-	-	\$90,000	-
Policyholders' dividends declared	\$50,154	-	\$12,851	-	-	\$68,675	-	\$140,480
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	\$150,009	-	2,424,698	\$10,415	-	12,266	-84,923
Other gain or loss	-4,427	1,287	1,192	-963	-4,050	-	-2,662	-1,943
MISCELLANEOUS GAIN OR LOSS	-54,581	151,296	-11,659	2,053,735	6,365	-686,675	-80,396	-227,346
GAIN OR LOSS IN SURPLUS	-17,113	-260,375	-7,593	2,053,355	-299,396	-580,172	120,634	9,495
<i>Percentages</i>								
Losses incurred to premiums earned	31.03	42.02	48.62	32.61	39.54	8.62	36.68	37.72
Underwriting expenses incurred to premiums earned	48.97	46.03	34.47	43.84	72.92	10.94	45.16	37.02
Investment expenses incurred to interest and rents earned	7.12	13.35	12.87	12.28	4.25	4.51	2.54	11.86
Losses, expenses and dividends to income earned	106.41	124.57	105.89	108.90	131.36	167.08	94.02	89.56

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1933—Continued*

	Michigan Fire and Marine	Michigan Millers	Middlesex Mutual	Millers Mutual (Ill.)	Millers Mutual (Pa.)	Millers Mutual (Texas)	Millers National	Mill Owners Mutual (Ill.)
<i>From Underwriting</i>								
Premiums earned	\$1,388,964	\$2,300,859	\$573,839	\$1,369,359	\$531,087	\$793,982	\$2,615,263	\$363,401
Profit and loss	-18,561	-7,598	-1,734	-3,491	96	1,710	-16,150	357
Total underwriting income earned	1,370,403	2,293,261	572,105	1,365,868	531,183	795,692	2,599,113	363,938
Losses incurred	585,583	741,403	196,499	396,896	119,387	286,978	973,274	31,946
Expenses incurred	621,960	823,813	204,754	509,038	184,947	257,571	1,182,673	60,486
Total losses and expenses	1,207,543	1,565,216	401,253	905,934	304,334	544,549	2,155,947	92,432
UNDERWRITING GAIN OR LOSS	162,860	728,045	170,852	459,934	226,849	251,143	443,166	271,506
<i>From Investments</i>								
Interest and rents earned	\$154,062	\$197,324	\$84,868	\$87,796	\$58,510	\$62,882	\$190,448	\$43,607
Profit on investments	210	174,423	19,337	8,933	963	1,710	64,723	427
Total investment income earned	154,272	371,747	104,805	96,729	59,473	63,816	255,171	44,034
Loss on investments	453,336	351,955	124,431	12,724	71,103	17,545	188,638	53,685
Expenses incurred	20,238	65,297	8,621	10,555	2,651	8,252	17,290	2,023
Total losses and expenses	473,574	417,252	133,052	23,279	73,754	25,797	205,928	55,708
INVESTMENT GAIN OR LOSS	-319,302	-45,505	-28,247	73,450	-14,281	38,019	49,243	-11,674
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$80,000	\$597,701	\$111,704	\$406,195	\$207,403	\$234,381	\$445,952	\$314,800
Policyholders' dividends declared	-	-	-	-	-	-	-	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	289,024	49,108	90,645	-75,000	88,947	-25,000	-300,000	-
Other gain or loss	-10,383	-36,569	-500	-722	143	10,344	-13,625	-
MISCELLANEOUS GAIN OR LOSS	188,641	-585,102	-21,559	-481,917	-118,313	-249,037	-789,577	-314,800
GAIN OR LOSS IN SURPLUS	32,199	97,438	121,046	51,467	94,255	40,125	-267,168	-54,968
<i>Percentages</i>								
Losses incurred to premiums earned	42.16	32.22	34.24	28.98	22.48	36.14	37.22	8.79
Underwriting expenses incurred to premiums earned	44.78	35.81	35.68	37.18	34.82	32.44	45.22	16.64
Investment expenses incurred to interest and rents earned	13.14	33.09	10.16	12.02	4.53	13.12	9.08	4.64
Losses, expenses and dividends to income earned	116.16	90.82	95.44	91.30	99.13	93.63	98.37	113.47

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1933—Continued*

	Mill Owners Mutual (La.)	Milwaukee Mechanics'	Minneapolis Fire and Marine	Minnesota Implement Mutual	Monarch	Mutual Fire Assurance (Mass.)	Mutual Fire (Ne.)	Mutual Protection
<i>From Underwriting</i>								
Premiums earned	\$1,640,993	\$3,956,760	—	\$3,331,322	\$1,547,127	\$24,221	\$195,949	\$27,895
Profit and loss	—1,139	—8,330	—	—	—77,996	—	—1,423	3,906
Total underwriting income earned	1,639,854	3,948,430	—	3,331,794	1,469,131	24,221	194,526	31,801
Losses incurred	574,147	1,626,387	—	962,041	820,436	3,446	85,885	12,222
Expenses incurred	625,995	1,526,635	—	1,865,840	737,860	11,142	90,434	7,113
Total losses and expenses	1,199,742	3,153,022	—	1,827,881	1,558,296	14,588	176,269	19,335
UNDERWRITING GAIN OR LOSS	440,112	795,408	—	1,503,913	—89,165	9,633	18,257	12,466
<i>From Investments</i>								
Interest and rents earned	\$76,352	\$508,870	\$48,873	\$134,110	\$113,531	\$19,333	\$17,817	\$—109
Profit on investments	—	53,369	—	126,616	16,373	—	26,926	—
Total investment income earned	76,352	562,239	48,873	260,726	129,904	19,333	44,743	—109
Loss on investments	17,350	2,523,808	165,812	285,182	288,922	52,754	30,165	22,688
Expenses incurred	30,346	51,769	1,936	32,536	50,319	541	4,115	285
Total losses and expenses	47,696	2,575,577	167,748	317,718	339,241	53,295	34,280	22,973
INVESTMENT GAIN OR LOSS	28,656	—2,013,338	—118,875	—56,992	—209,337	—33,962	10,463	—23,082
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	—	\$40,000	\$20,000	—	—	—	—	—
Policyholders' dividends declared	\$416,219	—	—	\$1,212,957	—	\$20,681	\$36,005	\$12,801
Receipts from home office	—	—	—	—	—	—	—	—
Remittances to home office	—	—	—	—	—	—	—	—
Special reserves	—2,226	2,390,058	—	—180,000	\$—80,855	—	11,270	—
Other gain or loss	—1,454	—7,013	—	13,709	511,663	—	3,301	—1,196
MISCELLANEOUS GAIN OR LOSS	—419,899	2,343,045	—20,000	—1,379,248	430,808	—20,681	—21,434	—11,605
GAIN OR LOSS IN SURPLUS	48,869	1,125,115	—138,875	67,673	132,306	—45,010	7,286	—22,221
<i>Percentages</i>								
Losses incurred to premiums earned	34.99	41.10	—	28.88	53.03	14.23	43.81	43.81
Underwriting expenses incurred to premiums earned	38.12	38.59	—	25.99	47.70	46.01	46.15	25.50
Investment expenses incurred to interest and rents earned	39.74	10.17	3.96	24.26	44.32	2.80	23.10	—
Losses, expenses and dividends to income earned	96.94	127.89	384.16	93.49	118.67	203.34	103.05	173.89

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1933—Continued*

	National- Ben Franklin	National (Conn.)	National Liberty	National Mutual (Ohio)	National Reserve	National Retailers Mutual	National Security	National Union
<i>From Underwriting</i>								
Premiums earned	\$1,643,796	\$14,265,727	\$6,487,303	\$189,310	\$1,072,808	\$1,032,636	\$436,127	\$5,900,476
Profit and loss	-4,274	26,059	-329,412	-1,251	12,672	-11,401	12,054	21,886
Total underwriting income earned	1,639,522	14,291,786	6,157,891	188,059	1,085,480	1,021,235	448,181	5,922,362
Losses incurred	650,823	5,830,412	2,638,675	71,879	460,102	338,376	164,744	2,695,534
Expenses incurred	545,741	6,674,905	2,617,901	86,993	469,735	403,262	218,074	3,191,378
Total losses and expenses	1,196,564	12,505,317	5,256,576	158,872	929,837	741,638	382,818	5,884,912
UNDERWRITING GAIN OR LOSS	442,958	1,786,469	901,315	29,187	155,643	279,597	65,363	37,450
<i>From Investments</i>								
Interest and rents earned	\$185,870	\$1,367,432	\$517,243	\$7,942	\$91,955	\$16,038	\$76,909	\$581,383
Profit on investments	10,779	28,197	53,490	945	1,063	3,743	2,064	50,691
Total investment income earned	196,649	1,395,629	570,733	8,887	93,018	19,781	78,973	632,074
Loss on investments	896,425	3,626,290	2,382,314	25,987	188,300	6,875	125,589	532,805
Expenses incurred	15,557	83,259	120,098	1,409	21,430	2,318	6,959	74,909
Total losses and expenses	911,982	3,709,549	2,502,412	27,396	209,730	9,193	132,548	607,714
INVESTMENT GAIN OR LOSS	-715,333	-2,313,920	-1,931,679	-18,509	-116,712	10,588	-53,575	24,360
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	\$1,000,000	\$399,376	\$37,030	-	\$217,176	\$20,000	-
Policyholders' dividends declared	-	-	-	-	-	-	-	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	\$822,668	4,512,536	2,978,204	-	-	-15,706	94,055	\$1,389,949
Other gain or loss	-3,138	-21,580	12,954	7,295	249,529	2,838	-1,738	78,606
MISCELLANEOUS GAIN OR LOSS	819,530	3,490,956	2,991,182	-29,735	124,529	-230,044	72,317	1,468,555
GAIN OR LOSS IN SURPLUS	547,155	2,963,505	1,560,818	-19,057	163,460	60,141	84,105	1,530,365
<i>Percentages</i>								
Losses incurred to premiums earned	39.59	40.87	40.67	37.97	42.89	32.77	37.77	45.65
Underwriting expenses incurred to premiums earned	33.20	46.79	40.36	45.95	43.79	39.05	50.00	54.09
Investment expenses incurred to interest and rents earned	8.37	6.09	23.22	17.75	23.30	14.45	9.05	12.88
Losses, expenses and dividends to income earned	114.83	109.74	121.26	113.38	96.70	92.99	101.56	99.06

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1933—Continued*

	Netherlands (U. S. Branch)	Newark	Newburyport Mutual	New Brunswick	New England	New Hampshire	New Jersey	New York Fire
<i>From Underwriting</i>								
Premiums earned	\$470,937	\$3,093,350	\$3,698	\$1,078,063	\$343,485	\$4,003,559	\$1,577,351	\$2,134,294
Profit and loss	-9,143	-10,748	-	-	-4,692	-23,208	15,211	-9,593
Total underwriting income earned	461,794	3,082,602	3,698	1,078,063	338,793	3,980,351	1,592,562	2,124,701
Losses incurred	182,071	1,177,245	1,771	405,650	143,664	1,735,924	699,664	898,415
Expenses incurred	201,850	1,468,532	1,755	439,558	150,961	1,954,724	783,659	985,320
Total losses and expenses	473,930	2,645,777	1,926	835,208	294,625	3,690,648	1,483,323	1,883,735
UNDERWRITING GAIN OR LOSS	-12,136	436,825	1,772	242,855	44,168	289,703	109,239	240,966
<i>From Investments</i>								
Interest and rents earned	\$86,737	\$328,650	\$2,552	\$170,806	\$50,198	\$658,384	\$124,194	\$197,402
Profit on investments	12	12,480	-	44,525	805	23,287	5,089	255,501
Total investment income earned	66,749	341,130	2,552	215,331	51,003	681,671	129,283	452,903
Loss on investments	26,270	718,803	7,937	292,273	176,320	756,031	329,526	1,627,472
Expenses incurred	3,024	45,285	57	10,952	5,959	65,358	4,223	24,816
Total losses and expenses	29,294	764,088	7,994	303,225	182,279	821,389	333,749	1,652,288
INVESTMENT GAIN OR LOSS	37,455	-422,958	-5,442	-87,894	-131,276	-139,718	-204,466	-1,199,385
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	\$200,000	-	\$100,000	-	\$480,000	\$20,000	-
Policyholders' dividends declared	-	-	\$3,611	-	-	-	-	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	\$-9,494	967,007	-	208,425	\$204,691	896,860	92,711	\$1,009,004
Other gain or loss	-3,175	7,962	-	-	-	-38,844	-9,930	-1,201
MISCELLANEOUS GAIN OR LOSS	-12,669	774,969	-3,611	168,425	204,691	378,016	62,781	1,007,803
GAIN OR LOSS IN SURPLUS	12,650	788,836	-7,281	323,386	117,583	528,001	-32,446	49,384
<i>Percentages</i>								
Losses incurred to premiums earned	38.66	38.06	4.63	37.63	41.82	43.36	44.36	42.09
Underwriting expenses incurred to premiums earned	61.97	47.47	47.45	39.85	43.95	48.83	49.68	46.17
Investment expenses incurred to interest and rents earned	4.53	13.78	2.22	6.41	11.87	9.93	3.40	12.57
Losses, expenses and dividends to income earned	95.21	105.44	216.50	95.75	122.35	107.08	106.69	137.18

* Minus sign indicates loss in surplus.

TABLE 11.—Showing Sources of Gain or Loss* in Surplus during 1933—Continued

	New York Underwriters	Niagara	Norfolk Mutual	North British and Mercantile (U. S. Branch)	North China (U. S. Branch)	Northern (N. Y.)	Northern Assurance (U. S. Branch)	North River
<i>From Underwriting</i>								
Premiums earned	\$1,018,117	\$5,450,360	\$168,680	\$7,037,911	\$81,444	\$3,584,553	\$3,875,192	\$6,520,132
Profit and loss	13,609	-18,296	-192	30,002	-248	-54,242	-7,803	-18,183
Total underwriting income earned	1,031,726	5,432,064	168,488	7,067,913	81,196	3,530,311	3,867,389	6,501,949
Losses incurred	367,298	1,913,177	60,496	2,577,280	33,930	1,344,526	1,523,114	2,749,664
Expenses incurred	487,114	2,332,114	73,922	3,776,450	39,051	1,821,761	1,924,782	2,729,762
Total losses and expenses	854,412	4,245,291	134,418	6,353,730	72,981	3,166,287	3,447,896	5,479,426
UNDERWRITING GAIN OR LOSS	177,314	1,186,773	34,070	714,183	8,215	364,024	419,493	1,022,523
<i>From Investments</i>								
Interest and rents earned	\$245,986	\$730,218	\$54,780	\$571,090	\$45,694	\$312,425	\$248,349	\$661,706
Profit on investments	5,210	688,336	5,750	56,283	63,118	23,282	31,311	438,189
Total investment income earned	251,196	1,418,554	60,530	627,373	108,812	335,707	379,660	1,099,895
Loss on investments	298,170	3,198,777	57,326	364,861	-	994,517	156,085	3,451,832
Expenses incurred	7,002	30,602	3,717	17,525	4,193	9,956	72,622	33,565
Total losses and expenses	305,172	3,229,379	61,043	382,386	4,193	1,004,473	229,307	3,485,397
INVESTMENT GAIN OR LOSS	-53,976	-1,810,825	-513	244,987	104,619	-668,766	150,353	-2,385,502
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$60,000	\$800,000	-	-	-	\$240,000	-	\$480,000
Policyholders' dividends declared	-	-	\$36,057	-	-	-	-	-
Receipts from home office	-	-	-	\$29,499	\$3,388	-	\$7,143	-
Remittances to home office	-	-	-	1,348,444	50,687	-	56,240	-
Special reserves	215,123	4,893,632	-66,087	313,113	22,010	1,236,268	-296,986	5,341,030
Other gain or loss	1,468	-4,036	-	141,576	146	5,019	-87,483	43,215
MISCELLANEOUS GAIN OR LOSS	156,591	4,089,596	-102,144	-864,256	-25,143	1,001,287	-433,566	4,906,254
GAIN OR LOSS IN SURPLUS	279,929	3,465,544	-68,587	94,914	87,691	696,545	136,280	3,543,275
<i>Percentages</i>								
Losses incurred to premiums earned	36.08	35.10	35.86	36.62	41.66	37.51	39.30	42.17
Underwriting expenses incurred to premiums earned	47.85	42.79	43.83	53.66	47.95	50.83	49.67	41.87
Investment expenses incurred to interest and rents earned	2.85	4.19	6.79	3.07	9.18	3.19	20.85	5.07
Losses, expenses and dividends to income earned	95.06	120.79	101.09	87.54	40.62	114.09	86.58	124.24

*Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1933—Continued*

	Northwestern Fire and Marine	Northwestern Mutual	Northwestern National	Norwich Union (U. S. Branch)	Occidental	Ohio Farmers	Ohio Hardware Mutual	Ohio Mutual
<i>From Underwriting</i>								
Premiums earned	\$598,346	\$4,223,575	\$4,331,106	\$2,960,596	\$791,477	\$2,535,773	\$398,072	\$82,631
Profit and loss	12,708	5,768	12,735	-26,904	-1,362	-31,218	376	73
Total underwriting income earned	611,054	4,229,343	4,343,841	2,933,692	790,115	2,504,555	398,448	82,704
Losses incurred	235,617	1,588,752	1,354,869	1,154,433	346,987	1,110,272	125,364	21,201
Expenses incurred	273,190	1,666,075	2,484,955	1,524,749	377,969	1,219,857	125,832	38,379
Total losses and expenses	508,807	3,254,827	3,839,824	2,679,182	724,956	2,330,129	251,196	59,580
UNDERWRITING GAIN OR LOSS	102,247	974,516	504,017	254,510	65,159	174,426	147,252	23,124
<i>From Investments</i>								
Interest and rents earned								
Profit on investments	\$108,660	\$158,488	\$645,193	\$277,001	\$159,670	\$143,089	\$15,890	\$16,861
Total investment income earned	14,406	62,600	74,955	275,394	29,891	5,466	1,605	690
Loss on investments	123,066	221,088	720,148	552,395	189,561	148,555	17,551	17,551
Expenses incurred	104,318	4,391	1,427,350	259,674	172,757	382,627	4,123	13,136
Total losses and expenses	17,156	8,485	59,775	18,285	6,352	19,534	857	1,121
INVESTMENT GAIN OR LOSS	121,474	12,876	1,487,125	277,959	179,109	402,161	4,980	14,237
	1,592	208,212	-766,977	274,436	10,452	-253,606	12,515	3,294
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$100,000		\$320,000					
Policyholders' dividends declared		\$863,397		\$85,983			\$161,640	\$22,210
Receipts from home office				258,822				
Remittances to home office			3,231,490	444,429	\$-458,249	\$150,000	2,000	-4,221
Special reserves	33,445		-2,194	6,847	-81	63,798	-1,444	26
Other gain or loss	-123	161,316						
MISCELLANEOUS GAIN OR LOSS	-66,678	-702,081	2,909,296	258,437	-458,330	213,798	-101,084	-26,405
GAIN OR LOSS IN SURPLUS	37,161	480,647	2,646,336	787,383	-382,719	134,618	-1,317	13
<i>Percentages</i>								
Losses incurred to premiums earned	39.38	37.62	31.28	38.99	43.84	43.78	31.49	25.66
Underwriting expenses incurred to premiums earned	45.65	39.45	57.37	51.50	47.76	48.11	31.61	46.44
Investment expenses incurred to interest and rents earned	15.79	5.35	9.26	6.60	3.98	13.65	5.40	6.64
Losses, expenses and dividends to income earned	99.48	92.82	111.51	84.83	92.28	102.98	100.45	95.80

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1933—Continued*

	Old Colony	Orient	Pacific Fire	Palatine (U. S. Branch)	Paper Mill Mutual	Patriotic	Pawtucket Mutual	Pearl (U. S. Branch)
<i>From Underwriting</i>								
Premiums earned	\$1,503,235	\$1,928,109	\$2,926,883	\$1,394,665	\$284,709	\$658,687	\$658,594	\$1,963,713
Profit and loss	1,020	7	389	-8,151	1,377	-6,378	576	-81,300
Total underwriting income earned	1,504,255	1,928,116	2,927,482	1,386,514	286,086	652,309	657,718	1,882,413
Losses incurred	633,086	605,426	1,195,373	545,960	12,008	235,700	187,571	1,121,241
Expenses incurred	651,156	806,017	1,388,054	692,731	28,038	288,950	288,950	1,768,268
Total losses and expenses	1,284,242	1,471,443	2,583,427	1,238,691	40,046	524,121	476,521	2,890,509
UNDERWRITING GAIN OR LOSS	220,013	456,673	344,055	147,823	246,040	120,188	181,197	-1,008,096
<i>From Investments</i>								
Interest and rents earned	\$325,363	\$235,119	\$176,727	\$142,319	\$30,185	\$80,790	\$76,680	\$212,619
Profit on investments	1,013	54,338	3,977	3,675	82	1,013	3,400	35,359
Total investment income earned	326,376	289,457	180,704	145,994	30,267	81,803	80,080	247,978
Loss on investments	998,758	352,211	817,023	130,153	41,707	226,973	116,673	279,883
Expenses incurred	9,298	5,894	4,539	4,539	753	12,265	5,721	11,229
Total losses and expenses	1,008,056	399,766	823,517	134,692	42,460	239,238	122,394	291,112
INVESTMENT GAIN OR LOSS	-681,680	-110,309	-642,813	11,302	-12,193	-157,435	-42,314	-43,134
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$80,000	\$250,000	\$88,000	-	-	-	-	-
Policyholders' dividends declared	-	-	-	-	\$270,035	-	\$159,476	-
Receipts from home office	-	-	-	\$1,428	-	-	-	-
Remittances to home office	-	-	-	166,034	-	-	-	-
Special reserves	1,066,813	286,682	427,255	444,897	-	\$-105,382	43,673	23,557
Other gain or loss	-3,134	-10,747	7,147	9,972	-	-339	-853	-54,975
MISCELLANEOUS GAIN OR LOSS	983,679	25,935	346,432	290,263	-270,035	-105,721	-116,656	628,582
GAIN OR LOSS IN SURPLUS	522,012	372,299	47,674	449,368	-36,188	-142,968	22,227	-422,648
<i>Percentages</i>								
Losses incurred to premiums earned	42.11	31.40	40.84	39.15	4.22	35.78	28.48	57.10
Underwriting expenses incurred to premiums earned	43.32	44.91	47.43	49.67	9.85	45.00	43.87	90.10
Investment expenses incurred to interest and rents earned	2.86	20.23	3.34	3.19	2.50	15.18	7.46	5.28
Losses, expenses and dividends to income earned	129.59	95.65	112.44	89.62	111.44	105.07	102.79	149.34

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1933—Continued*

	Pennsylvania	Pennsylvania Lumbermens Mutual	Pennsylvania Millers Mutual	Phoenix Mutual	Philadelphia Fire and Marine	Philadelphia Manufacturers Mutual	Philadelphia National	Phoenix (Conn.)
<i>From Underwriting</i>								
Premiums earned	\$4,806,625	\$1,292,496	\$755,356	\$132,276	\$1,302,290	\$649,118	\$550,367	\$8,559,919
Profit and loss	-19,263	-2,591	-	330	36,037	1,471	-247	-71,624
Total underwriting income earned	4,787,362	1,289,905	755,356	132,606	1,338,327	650,589	550,120	8,488,295
Losses incurred	1,602,400	517,704	212,419	47,601	477,179	39,882	229,905	3,216,998
Expenses incurred	2,412,204	434,171	208,747	47,303	643,239	96,588	269,309	4,095,337
Total losses and expenses	4,014,604	951,935	421,166	94,904	1,120,418	136,470	499,214	7,312,335
UNDERWRITING GAIN OR LOSS	772,698	337,970	334,190	37,702	217,909	514,119	50,906	1,175,960
<i>From Investments</i>								
Interest and rents earned	\$573,863	\$110,254	\$99,541	\$11,869	\$174,952	\$59,148	\$120,148	\$1,701,937
Profit on investments	24,006	3,270	4,566	543	29,980	9,397	16,055	29,048
Total investment income earned	598,469	113,523	104,107	12,412	204,932	68,545	136,203	1,730,985
Loss on investments	847,685	203,575	58,902	78,166	146,287	189,651	488,727	6,395,882
Expenses incurred	32,727	10,757	2,852	8,072	8,072	1,898	7,713	76,525
Total losses and expenses	880,412	214,332	61,754	78,818	154,359	191,549	496,440	6,472,407
INVESTMENT GAIN OR LOSS	-281,943	-100,799	42,353	-66,406	50,573	-123,004	-360,237	-4,681,422
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$825,000	-	-	-	\$125,000	-	\$90,000	\$1,200,000
Policyholders' dividends declared	-	\$336,623	\$305,861	\$31,822	-	\$655,455	-	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	354,015	-	205,636	4,959,165
Special reserves	540,611	173,690	129,257	-2,141	3,740	-	127	45,105
Other gain or loss	72,927	577	-2,096	5,129	232,755	-655,455	115,763	3,804,270
MISCELLANEOUS GAIN OR LOSS	-211,462	-163,510	-178,700	-28,834	501,237	-264,340	-193,568	298,808
GAIN OR LOSS IN SURPLUS	279,293	73,661	197,843	-57,538	-	-	-	-
<i>Percentages</i>								
Losses incurred to premiums earned	33.34	40.06	28.12	35.99	36.64	6.14	41.77	37.58
Underwriting expenses incurred to premiums earned	50.19	33.59	27.63	35.76	49.39	14.90	48.93	47.84
Investment expenses incurred to interest and rents earned	5.70	9.76	2.86	5.49	4.61	3.21	6.42	4.34
Losses, expenses and dividends to income earned	106.21	107.09	91.78	141.74	90.70	136.76	158.18	145.78

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1933—Continued*

	Phoenix (U. S. Branch)	Piedmont	Pilot Reinsurance	Potomac	Protection Mutual	Providence Mutual	Providence Washington	Provident
<i>From Underwriting</i>								
Premiums earned	\$3,357,346	\$198,233	\$933,180	\$1,426,788	\$545,097	\$139,020	\$4,829,571	\$128,323
Profit and loss	23,863	-762	-	-1,720	807	-1,037	-9,187	-100
Total underwriting income earned	3,381,209	197,471	933,180	1,425,068	545,904	137,983	4,820,384	128,217
Losses incurred	1,336,379	71,763	368,911	673,222	47,919	37,593	2,052,810	53,285
Expenses incurred	1,616,234	95,414	482,426	731,027	90,335	68,462	2,311,672	69,846
Total losses and expenses	2,952,613	167,177	851,337	1,404,249	138,254	106,055	4,364,482	123,131
UNDERWRITING GAIN OR LOSS	428,596	30,294	81,843	20,819	407,650	31,928	455,902	5,086
<i>From Investments</i>								
Interest and rents earned	\$308,974	\$32,793	\$158,035	\$124,987	\$80,557	\$67,784	\$410,651	\$47,604
Profit on investments	8,490	3,129	-	1,134	5,512	365	104,936	287
Total investment income earned	317,464	35,922	158,035	126,121	66,069	68,149	605,587	47,891
Loss on investments	419,866	5,966	397,043	45,475	91,344	179,461	2,622,393	106,131
Expenses incurred	39,802	10,464	7,220	5,240	2,953	32,254	30,326	1,432
Total losses and expenses	459,668	16,430	404,263	50,715	94,497	211,715	2,652,719	107,563
INVESTMENT GAIN OR LOSS	-142,204	19,492	-246,228	75,406	-28,428	-143,566	-2,047,132	-59,672
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	-	\$81,000	-	-	-	\$300,000	-
Policyholders' dividends declared	-	-	-	-	\$472,196	\$47,922	-	-
Receipts from home office	\$129,069	-	-	-	-	-	-	-
Remittances to home office	113,708	-	-	-	-	-	-	-
Special reserves	960,170	-	571,189	\$-148,330	-	229,838	2,372,650	\$158,538
Other gain or loss	10,036	\$92	340	-5,276	-	-30	-28,040	-225
MISCELLANEOUS GAIN OR LOSS	985,567	92	490,529	-153,606	-472,196	181,886	2,044,610	158,313
GAIN OR LOSS IN SURPLUS	1,271,959	49,878	326,144	-57,381	-92,974	70,248	453,380	103,727
<i>Percentages</i>								
Losses incurred to premiums earned	39.80	36.20	39.53	47.18	8.79	27.04	42.51	41.52
Underwriting expenses incurred to premiums earned	48.14	48.13	51.70	51.24	16.57	49.25	47.86	54.43
Investment expenses incurred to interest and rents earned	12.88	31.91	4.57	4.19	4.88	47.58	7.38	3.01
Losses, expenses and dividends to income earned	92.26	78.67	122.49	93.80	115.19	177.41	134.86	131.00

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1933—Continued*

	Prudential (N. Y.)	Queen	Quincy Mutual	Reliance	Republic (Texas)	Retail Hardware Mutual	Rhode Island Mutual	Rhode Island
<i>From Underwriting</i>								
Premiums earned	\$2,529,223	\$7,192,988	\$701,154	\$181,984	\$1,594,515	\$3,424,722	\$1,241,416	\$1,299,961
Profit and loss	2,073	-39,561	-2,656	2,937	-14,872	2,827	-1,217	39,804
Total underwriting income earned	2,531,296	7,153,427	698,498	184,921	1,579,643	3,427,549	1,240,199	1,339,765
Losses incurred	1,127,753	2,787,132	226,206	70,630	677,231	1,026,189	101,968	515,414
Expenses incurred	1,136,011	3,377,331	330,583	78,745	832,780	1,834,677	126,291	855,439
Total losses and expenses	2,263,764	6,164,463	556,789	149,375	1,510,011	1,800,866	228,259	1,370,833
UNDERWRITING GAIN OR LOSS	267,532	988,964	141,709	35,546	69,632	1,566,683	1,011,940	-31,088
<i>From Investments</i>								
Interest and rents earned	\$208,412	\$747,449	\$93,171	\$50,536	\$251,703	\$219,018	\$147,827	\$112,924
Profit on investments	-	35,379	19,856	135,515	40,250	17,040	35,553	22,243
Total investment income earned	208,412	782,828	113,027	186,051	291,953	236,058	183,380	135,167
Loss on investments	384,301	1,387,124	275,375	252,019	262,972	168,628	1,147,421	712,712
Expenses incurred	7,488	90,298	11,342	5,084	36,764	34,483	8,516	5,212
Total losses and expenses	391,789	1,477,422	286,717	257,103	299,736	203,111	1,155,937	717,924
INVESTMENT GAIN OR LOSS	-183,377	-694,594	-173,690	-71,052	-7,783	32,947	-972,557	-582,757
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$125,000	\$800,000	-	-	\$100,000	-	\$1,135,190	-
Policyholders' dividends declared	-	-	\$122,554	-	-	-	-	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	572,457	2,048,298	-	\$160,500	100,000	-175,000	-655,836	\$293,535
Other gain or loss	3,435	37,203	878	694	-1,252	118,416	-	-5,328
MISCELLANEOUS GAIN OR LOSS	450,892	1,285,501	-121,676	161,194	-1,252	-1,293,533	-1,791,026	288,207
GAIN OR LOSS IN SURPLUS	535,047	1,579,871	-153,657	125,688	60,597	306,097	-1,751,643	-325,638
<i>Percentages</i>								
Losses incurred to premiums earned	44.59	38.75	32.26	38.81	42.47	29.96	8.21	39.65
Underwriting expenses incurred to premiums earned	44.92	46.95	47.15	43.27	52.23	24.37	10.71	65.80
Investment expenses incurred to interest and rents earned	3.59	12.08	12.17	10.06	14.61	15.74	5.76	4.62
Losses, expenses and dividends to income earned	101.49	106.37	119.04	109.57	102.04	90.10	176.98	141.62

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1933—Continued*

	Richmond	Rochester American	Royal (U. S. Branch)	Royal Exchange (U. S. Branch)	Rubber Manufacturers' Mutual	Safeguard	Salem Mutual	Scottish Union and National (U. S. Branch)
<i>From Underwriting</i>								
Premiums earned	\$1,176,114	\$643,877	\$9,041,778	\$2,441,982	\$595,053	\$406,519	\$66,026	\$3,123,061
Profit and loss	221	-2,653	-32,882	-7,519	804	17,723	-740	18,898
Total underwriting income earned	1,175,893	641,224	9,008,896	2,434,463	595,857	424,242	65,286	3,141,959
Losses incurred	474,043	266,891	3,428,938	957,966	40,534	139,705	21,257	1,238,285
Expenses incurred	485,400	285,177	4,330,136	1,140,424	60,724	172,847	31,123	1,541,064
Total losses and expenses	960,043	552,068	7,759,074	2,098,390	101,258	312,552	52,380	2,779,349
UNDERWRITING GAIN OR LOSS	215,850	89,156	1,249,822	336,073	494,599	111,690	12,906	362,610
<i>From Investments</i>								
Interest and rents earned	\$129,949	\$130,793	\$865,998	\$177,282	\$73,815	\$95,276	\$5,284	\$362,873
Profit on investments	24,651	605	196,999	79,227	2,106	-	-	62,211
Total investment income earned	154,600	137,398	1,062,997	256,509	75,921	95,276	5,284	425,084
Loss on investments	489,229	429,195	915,407	75,367	121,742	155,172	4,566	644,354
Expenses incurred	7,544	8,060	209,358	5,205	1,937	3,835	115	59,791
Total losses and expenses	496,773	437,255	1,124,765	80,572	123,679	159,007	4,681	704,145
INVESTMENT GAIN OR LOSS	-342,173	-299,857	-61,768	175,937	-47,758	-63,731	603	-279,061
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$80,000	\$100,000	-	-	\$551,048	-	\$15,412	-
Policyholders' dividends declared	-	-	-	\$287,742	-	-	-	\$349,039
Receipts from home office	-	-	3,178,168	723,577	-	-	-	318,914
Remittances to home office	-	251,266	1,550,624	316,436	-	\$99,544	-	393,699
Special reserves	912,378	-	-	23,231	-	-2,418	-	3,378
Other gain or loss	30,373	-	-29,993	-	-	-	-	-
MISCELLANEOUS GAIN OR LOSS	862,751	151,266	212,668	-96,168	-551,048	97,126	-15,412	427,202
GAIN OR LOSS IN SURPLUS	736,428	-59,435	1,400,722	415,842	-104,207	145,085	-1,903	510,751
<i>Percentages</i>								
Losses incurred to premiums earned	40.36	41.45	37.92	39.23	6.81	34.37	32.20	39.65
Underwriting expenses incurred to premiums earned	41.27	44.29	47.89	46.70	10.21	42.52	47.14	49.35
Investment expenses incurred to interest and rents earned	5.81	5.89	24.18	2.94	2.62	4.03	2.18	16.48
Losses, expenses and dividends to income earned	115.51	139.90	88.20	80.97	115.51	90.77	102.70	97.66

* Minus sign indicates loss in surplus.

TABLE 11.—Showing Sources of Gain or Loss* in Surplus during 1933—Continued

	Sea (U. S. Branch)	Seaboard Fire and Marine	Security	Sentinel	Southern (N. C.)	Southern (N. Y.)	Springfield	Standard (Conn.)
<i>From Underwriting</i>								
Premiums earned	\$881,805	\$908,737	\$4,300,903	\$347,243	\$355,572	\$727,786	\$11,811,238	\$1,498,678
Profit and loss	-1,726	-392	42,377	-4,692	1,876	4,710	-115,346	-4,312
Total underwriting income earned	\$880,079	908,345	4,343,280	342,551	357,448	732,496	11,695,892	1,494,366
Losses incurred	220,852	420,918	2,005,011	146,396	146,971	258,584	4,980,189	587,536
Expenses incurred	364,997	405,821	2,012,572	157,060	144,439	304,066	5,372,850	794,438
Total losses and expenses	585,849	826,739	4,017,583	303,456	293,410	562,650	10,353,039	1,381,974
UNDERWRITING GAIN OR LOSS	294,240	81,606	325,697	39,095	64,038	169,846	1,342,853	112,392
<i>From Investments</i>								
Interest and rents earned	\$108,102	\$98,323	\$430,181	\$101,320	\$47,407	\$124,063	\$1,109,241	\$155,477
Profit on investments	7,616	2,783	24,080	525	73,109	33,817	47,481	1,575
Total investment income earned	115,718	101,106	454,261	101,845	120,576	157,880	1,156,722	157,052
Loss on investments	103,782	401,181	1,073,673	158,805	86,613	361,085	4,472,686	394,913
Expenses incurred	4,835	6,502	21,020	3,752	3,014	3,858	75,102	12,112
Total losses and expenses	108,617	407,883	1,094,693	162,557	89,627	364,943	4,547,788	407,025
INVESTMENT GAIN OR LOSS	7,101	-306,577	-640,432	-60,712	30,949	-207,063	-3,391,066	-249,973
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	-	\$280,000	\$60,000	\$30,000	\$75,000	\$900,000	\$60,000
Policyholders' dividends declared	-	-	-	-	-	-	-	-
Receipts from home office	\$6,466	-	-	-	-	-	-	-
Remittances to home office	119,474	-	-	-	-	-	-	-
Special reserves	172,664	\$127,375	923,626	171,660	105,437	364,168	4,571,315	300,000
Other gain or loss	10,893	489,497	-9,547	-	2,651	25	-4,231	-53,091
MISCELLANEOUS GAIN OR LOSS	70,549	616,872	634,079	111,660	78,988	289,193	3,667,084	186,909
GAIN OR LOSS IN SURPLUS	371,880	391,901	319,344	90,043	173,075	251,976	1,618,871	49,328
<i>Percentages</i>								
Losses incurred to premiums earned	25.05	46.32	46.62	42.16	41.90	35.53	42.16	39.20
Underwriting expenses incurred to premiums earned	41.39	44.66	46.79	45.23	40.62	41.78	45.49	53.01
Investment expenses incurred to interest and rents earned	4.47	6.61	4.89	3.70	6.35	3.11	6.77	7.79
Losses, expenses and dividends to income earned	69.74	122.29	112.40	118.37	86.40	112.60	122.94	111.96

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1933—Continued*

	Standard (N. J.)	Standard (N. Y.)	Standard Marine (U. S. Branch)	Star	State Assurance (U. S. Branch)	State Mutual	St. Paul	Sun (U. S. Branch)
<i>From Underwriting</i>								
Premiums earned	\$1,037,372	\$1,196,499	\$816,798	\$1,770,415	\$523,392	\$1,489,699	\$11,871,925	\$3,337,393
Profit and loss	8,040	-1,003	7,723	-2,049	5,800	-1,461	3,394	6,069
Total underwriting income earned	1,045,412	1,195,496	824,521	1,768,366	529,192	1,488,238	11,875,319	3,343,462
Losses incurred	395,030	503,122	166,797	680,585	279,972	122,362	5,178,789	1,285,306
Expenses incurred	492,902	655,175	361,309	826,355	355,364	151,219	5,282,455	1,067,141
Total losses and expenses	887,932	1,158,297	528,106	1,506,940	635,336	273,581	10,461,244	2,952,447
UNDERWRITING GAIN OR LOSS	157,480	37,199	290,415	261,426	-106,144	1,214,657	1,414,075	391,015
<i>From Investments</i>								
Interest and rents earned	\$126,266	\$153,582	\$130,954	\$108,202	\$59,688	\$193,102	\$1,300,186	\$242,998
Profit on investments	162	2,248	113,743	14,430	-	40,714	98,941	71,090
Total investment income earned	126,428	155,830	244,697	152,632	59,688	233,816	1,399,127	314,088
Loss on investments	118,204	539,823	165,104	276,815	28,104	1,359,908	2,308,004	87,185
Expenses incurred	17,995	11,991	3,513	23,391	1,783	10,289	102,668	26,779
Total losses and expenses	136,259	551,814	168,617	300,206	29,887	1,370,197	2,470,672	113,964
INVESTMENT GAIN OR LOSS	-9,831	-395,984	76,080	-117,574	29,801	-1,136,381	-1,071,545	200,124
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$36,000	-	-	\$150,000	-	\$1,362,228	\$960,000	-
Policyholders' dividends declared	-	-	-	-	-	-	-	-
Receipts from home office	-	-	\$384,566	-	-	-	-	\$2,648
Remittances to home office	-	-	763,980	399,435	\$215,661	-801,517	1,033,799	59,961
Special reserves	-79,314	\$946,378	23,375	5,655	-	-	-6,345	-166,535
Other gain or loss	-7,278	-28,399	25,263	5,655	-265	-	67,454	36,151
MISCELLANEOUS GAIN OR LOSS	-122,592	617,979	-330,776	225,090	-124,763	-2,163,745	409,984	-187,697
GAIN OR LOSS IN SURPLUS	25,057	259,194	41,719	368,942	-201,106	-2,085,469	409,984	403,442
<i>Percentages</i>								
Losses incurred to premiums earned	38.08	42.05	20.42	38.44	53.49	8.21	43.62	38.51
Underwriting expenses incurred to premiums earned	47.52	54.75	44.23	46.68	67.90	10.15	44.50	49.95
Investment expenses incurred to interest and rents earned	14.25	7.81	2.68	13.91	2.99	5.33	7.90	11.02
Losses, expenses and dividends to income earned	90.47	126.55	65.16	100.32	112.96	174.56	104.65	83.84

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1933—Continued*

	Sun Underwriters	Superior	Sussex	Thames and Mersey (U. S. Branch)	Tokio (U. S. Branch)	Traders and Mechanics	Trans- continental	Travelers Fire
<i>From Underwriting</i>								
Premiums earned	\$506,188	\$1,234,971	\$1,134,408	\$433,532	\$2,206,416	\$194,887	\$490,131	\$8,933,340
Profit and loss	2,157	1,052	-12,204	-2,351	-24,648	166	351	-23,840
Total underwriting income earned	508,345	1,236,023	1,122,204	431,181	2,181,768	195,053	490,482	8,909,500
Losses incurred	228,342	406,890	615,023	205,886	1,092,632	82,600	200,142	3,119,259
Expenses incurred	242,595	485,366	727,468	206,612	974,234	91,593	219,740	5,425,856
Total losses and expenses	470,937	892,396	1,342,491	412,498	2,066,866	174,193	419,882	8,545,115
UNDERWRITING GAIN OR LOSS	37,408	343,627	-220,287	18,683	114,902	20,860	70,000	364,385
<i>From Investments</i>								
Interest and rents earned	\$58,522	\$136,522	\$84,982	\$52,341	\$408,617	\$40,544	\$101,670	\$571,452
Profit on investments	—	134	16,372	45,989	16,578	—	6,373	30,233
Total investment income earned	58,522	136,656	101,354	98,330	425,195	40,544	108,043	601,685
Loss on investments	83,552	341,104	504,887	1,497	1,046,641	1,062	308,659	612,890
Expenses incurred	3,396	12,383	7,269	7,565	46,664	1,059	3,801	17,248
Total losses and expenses	86,948	353,487	512,156	9,062	1,093,305	2,121	312,460	630,138
INVESTMENT GAIN OR LOSS	-28,426	-216,531	-410,802	89,268	-668,110	38,423	-204,417	-28,453
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	—	—	—	—	—	—	—	\$80,000
Policyholders' dividends declared	—	—	—	—	—	\$37,966	—	—
Receipts from home office	—	—	—	—	—	—	—	—
Remittances to home office	—	—	—	—	—	—	—	—
Special reserves	\$-124,761	\$-49,659	\$300,000	\$26,344	\$12,532	—	—	—
Other gain or loss	75,592	643	9,843	123,101	234,572	—	—	119,583
MISCELLANEOUS GAIN OR LOSS	-49,169	-49,016	309,843	66,207	965,081	-184	\$434,533	-97,648
GAIN OR LOSS IN SURPLUS	-40,187	78,080	-321,246	-26,951	734,974	-38,150	432,923	-58,065
				81,000	181,766	21,133	299,106	277,867
<i>Percentages</i>								
Losses incurred to premiums earned	45.11	32.95	54.22	47.49	49.52	42.38	40.83	34.92
Underwriting expenses incurred to premiums earned	47.93	39.31	64.13	47.66	44.16	47.00	44.83	60.74
Investment expenses incurred to interest and rents earned	5.80	9.05	8.55	14.45	11.42	2.61	3.74	3.02
Losses, expenses and dividends to income earned	98.42	90.74	151.58	79.61	121.22	90.95	122.36	97.31

* Minus sign indicates loss in surplus.

TABLE 11.—Showing Sources of Gain or Loss* in Surplus during 1933—Continued

	Twin City	Union Assurance (U. S. Branch)	Union Fire (U. S. Branch)	Union of Canton (U. S. Branch)	Union Marine (U. S. Branch)	Union Mutual	United Firemen's	United Mutual
<i>From Underwriting</i>								
Premiums earned	\$266,940	\$1,151,072	\$383,543	\$611,035	\$591,192	\$270,389	\$988,900	\$2,065,072
Profit and loss	-543	-6,112	-719	-5,139	20,834	-256	6,764	-6,175
Total underwriting income earned	266,397	1,144,960	382,824	605,896	612,026	270,133	995,604	2,058,897
Losses incurred	79,089	449,319	191,198	158,935	230,786	122,923	415,582	691,689
Expenses incurred	110,441	569,882	218,734	291,936	321,767	76,663	492,114	644,435
Total losses and expenses	189,530	1,019,201	409,932	450,871	552,553	199,586	907,696	1,336,124
UNDERWRITING GAIN OR LOSS	76,867	125,759	-27,108	155,025	59,473	70,547	87,968	722,773
<i>From Investments</i>								
Interest and rents earned	\$60,459	\$110,587	\$61,960	\$129,166	\$89,990	\$31,206	\$170,286	\$118,965
Profit on investments	313	13,675	12,646	78,118	6,190	3,488	3,201	27,414
Total investment income earned	60,772	124,262	74,606	207,284	96,180	34,694	173,487	146,379
Loss on investments	83,156	31,544	47,574	332,384	6,731	158,908	308,576	103,967
Expenses incurred	10,464	3,323	1,705	3,640	17,613	2,304	13,585	3,972
Total losses and expenses	93,620	34,867	49,279	336,024	24,344	161,212	382,161	107,939
INVESTMENT GAIN OR LOSS	-32,848	89,395	25,327	-128,740	71,836	-126,518	-208,674	38,440
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$20,000	-	-	-	-	\$8,000	\$100,000	\$7,000
Policyholders' dividends declared	-	-	-	-	-	108,809	-	716,804
Receipts from home office	-	\$804	\$3,252	\$165,724	\$41,970	-	-	-
Remittances to home office	-	127,353	2,280	377,245	32,424	-	-	-
Special reserves	50,014	195,525	-169,238	357,107	147,827	-	316,882	15,440
Other gain or loss	-229	7,177	-2,275	-5,778	4,976	-1,157	-58,351	3,185
MISCELLANEOUS GAIN OR LOSS	29,785	76,153	-170,541	139,808	162,349	-117,966	158,531	-705,179
GAIN OR LOSS IN SURPLUS	73,804	291,307	-172,322	166,093	293,658	-173,937	37,825	56,034
<i>Percentages</i>								
Losses incurred to premiums earned	29.63	39.03	49.85	26.01	39.04	45.46	42.02	33.49
Underwriting expenses incurred to premiums earned	41.37	49.51	57.03	47.77	54.43	28.36	49.76	31.20
Investment expenses incurred to interest and rents earned	17.31	3.01	2.75	2.82	19.57	7.98	7.98	3.34
Losses, expenses and dividends to income earned	92.66	83.05	100.39	96.77	81.46	156.68	118.88	98.30

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1933—Continued*

	United States Fire	Universal	Utica	Vermont Mutual	Victory	Virginia	Westchester (U. S. Branch)	Western Assurance (U. S. Branch)
<i>From Underwriting</i>								
Premiums earned		\$790,175	\$157,715	\$742,958	\$182,257	\$790,849	\$7,138,376	\$1,612,036
Profit and loss	\$10,184,528	17,733	-3,025	-26,134	-2,193	-6,952	5,604	-10,517
Total underwriting income earned	10,224,270	807,908	154,690	716,824	180,064	783,897	7,143,980	1,601,519
Losses incurred	4,210,810	442,051	73,278	448,778	70,301	311,683	3,459,294	699,775
Expenses incurred	4,334,987	363,283	58,896	255,830	80,268	316,331	3,013,194	651,199
Total losses and expenses	8,545,797	806,334	132,174	704,608	130,569	628,014	6,472,488	1,350,974
UNDERWRITING GAIN OR LOSS	1,678,473	2,574	22,516	12,216	29,495	155,883	671,492	250,545
<i>From Investments</i>								
Interest and rents earned		\$85,026	\$8,183	\$18,112	\$50,196	\$104,202	\$660,713	\$159,922
Profit on investments	\$807,662	33,416	—	13,149	146,426	—	87,554	8,298
Total investment income earned	1,306,738	118,442	8,183	31,261	196,622	104,202	748,267	168,220
Loss on investments	4,381,079	646,156	20,598	13,145	238,819	294,237	2,349,730	453,408
Expenses incurred	72,976	4,469	1,729	6,988	8,871	5,289	29,793	13,981
Total losses and expenses	4,454,055	650,625	22,327	20,133	247,690	299,526	2,379,523	467,389
INVESTMENT GAIN OR LOSS	-3,147,317	-532,183	-14,144	11,128	-51,068	-195,324	-1,631,256	-299,169
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$600,000	—	—	—	—	—	\$400,000	—
Policyholders' dividends declared	—	—	\$11,639	\$27,179	—	—	—	\$27,203
Receipts from home office	—	—	—	—	—	—	—	204,957
Remittances to home office	—	—	—	—	—	—	—	148,839
Special reserves	6,292,697	\$-19,485	—	—	\$102,238	\$422,531	2,900,744	10,533
Other gain or loss	36,861	615,791	5,076	-21,619	932	-2,530	61,224	—
MISCELLANEOUS GAIN OR LOSS	5,729,558	596,306	-6,563	-48,798	103,170	420,001	2,561,968	-18,382
GAIN OR LOSS IN SURPLUS	4,260,714	66,697	1,809	-25,454	81,597	380,560	1,602,204	-67,006
<i>Percentages</i>								
Losses incurred to premiums earned	41.35	55.94	46.46	60.40	38.57	39.41	48.46	43.41
Underwriting expenses incurred to premiums earned	42.57	45.97	37.35	34.44	44.04	40.00	42.21	40.40
Investment expenses incurred to interest and rents earned	8.41	5.26	21.13	38.58	17.67	5.08	4.51	8.74
Losses, expenses and dividends to income earned	117.94	157.17	102.01	100.51	105.73	104.44	117.23	102.75

* Minus sign indicates loss in surplus.

TABLE 11.—Showing Sources of Gain or Loss* in Surplus during 1933—Continued

	Western Millers Mutual	What Cheer Mutual	Worcester Manufacturers' Mutual	Worcester Mutual	World Fire and Marine	Yorkshire (U. S. Branch)
<i>From Underwriting</i>						
Premiums earned	\$529,829	\$530,926	\$953,125	\$463,850	\$1,126,950	\$1,720,688
Profit and loss	307	752	11,842	-224	-16,645	-32,015
Total underwriting income earned	530,136	531,678	964,967	463,626	1,110,305	1,688,673
Losses incurred	195,506	40,817	49,279	152,058	471,709	775,208
Expenses incurred	192,137	78,080	79,784	188,549	431,425	884,212
Total losses and expenses	387,643	118,897	129,063	340,607	903,134	1,659,420
UNDERWRITING GAIN OR LOSS	142,493	412,781	835,904	123,019	207,171	29,253
<i>From Investments</i>						
Interest and rents earned	\$28,919	\$54,908	\$88,722	\$117,403	\$163,873	\$128,190
Profit on investments	14,223	2,165	3,950	921	-	3,193
Total investment income earned	43,142	57,073	92,672	118,324	163,873	131,383
Loss on investments	2,511	113,059	63,062	41,417	151,718	218,754
Expenses incurred	3,843	1,858	2,429	12,227	4,304	7,965
Total losses and expenses	6,354	114,917	65,491	53,644	156,022	226,719
INVESTMENT GAIN OR LOSS	36,788	-57,844	27,181	64,680	7,851	-95,336
<i>From Miscellaneous Sources</i>						
Stockholders' dividends declared	-	-	-	-	-	-
Policyholders' dividends declared	\$191,568	\$483,755	\$918,117	\$93,453	-	\$8,431
Receipts from home office	-	-	-	-	-	40,571
Remittances to home office	-	-	-	-	-	151,158
Special reserves	3,200	-	-307,265	-308,586	\$100,946	-27,584
Other gain or loss	-1,276	-	-	-544	-18,812	91,434
MISCELLANEOUS GAIN OR LOSS	-189,644	-483,755	-1,225,382	-402,583	82,134	25,351
GAIN OR LOSS IN SURPLUS	-10,363	-138,818	-362,297	-214,884	297,156	-
<i>Percentages</i>						
Losses incurred to premiums earned	36.90	7.69	5.17	32.78	41.86	45.05
Underwriting expenses incurred to premiums earned	36.26	14.71	8.37	40.65	38.28	51.39
Investment expenses incurred to interest and rents earned	13.29	3.38	2.74	10.41	2.63	6.21
Losses, expenses and dividends to income earned	102.14	121.88	105.20	83.81	83.12	103.63

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1933—Concluded*

	Massachusetts Mutual Com- panies Other than Manu- facturers' (30 Companies)	Other State Mutual Com- panies Other than Manu- facturers' (34 Companies)	Massachu- setts Manu- facturers' Mutuals (8 Companies)	Manufacturers' Mutuals of Other States (17 Companies)	Massachu- setts Stock Companies (7 Companies)	Stock Companies of Other States (157 Companies)	United States Branches, Companies of Other Countries (41 Companies)	Totals (294 Companies)
RECAPITULATION								
<i>From Underwriting</i>								
Premiums earned	\$9,843,380	\$40,821,394	\$9,206,069	\$14,076,822	\$21,569,885	\$512,146,782	\$87,371,738	\$695,036,070
Profit and loss	-20,487	-111,201	56,993	24,919	-89,602	-1,516,660	-235,210	-1,891,248
Total underwriting income earned	9,822,893	40,710,193	9,263,062	14,101,741	21,480,283	510,630,122	87,136,528	693,144,822
Losses incurred	3,487,643	14,240,219	488,884	1,124,372	9,036,660	213,001,422	34,170,701	275,549,901
Expenses incurred	3,748,990	14,556,069	862,833	1,626,555	10,053,449	237,402,237	43,638,928	311,089,061
Total losses and expenses	7,236,633	28,806,288	1,351,717	2,750,927	19,090,109	450,403,659	77,809,629	587,238,962
UNDERWRITING GAIN OR LOSS	2,586,260	12,113,905	7,911,345	11,350,814	2,390,174	60,226,463	9,326,899	105,905,860
<i>From Investments</i>								
Interest and rents earned	\$1,119,121	\$3,469,610	\$1,011,089	\$1,532,558	\$2,528,058	\$56,255,378	\$8,171,753	\$74,087,567
Profit on investments	336,006	758,812	35,910	272,855	57,813	11,966,933	1,985,746	15,414,075
Total investment income earned	1,455,127	4,228,422	1,046,999	1,805,413	2,585,871	68,222,311	10,157,499	89,501,642
Loss on investments	1,814,155	5,704,081	2,367,078	8,910,688	8,775,069	177,071,571	9,626,441	214,269,683
Expenses incurred	93,531	678,340	34,151	78,385	208,014	5,264,147	924,269	7,280,837
Total losses and expenses	1,907,686	6,383,021	2,401,229	8,989,073	8,983,083	182,335,718	10,550,710	221,550,520
INVESTMENT GAIN OR LOSS	-452,559	-2,154,599	-1,354,230	-7,183,660	-6,397,212	-114,113,407	-393,211	-132,048,878
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$25,000	\$15,120	-	-	\$1,632,600	\$37,231,345	-	\$38,904,065
Policyholders' dividends declared	2,444,942	11,585,293	\$8,859,023	\$12,856,323	-	195,856	-	35,941,437
Receipts from home office	-	-	-	-	-	-	\$6,281,353	6,281,353
Remittances to home office	-	-	-	-	-	-	15,954,853	15,954,853
Special reserves	-387,748	2,574,568	-307,265	-3,272,673	9,333,736	180,514,114	10,439,034	198,893,766
Other gain or loss	4,520	618,944	-	-1,410	2,735	2,106,152	-122,079	2,608,802
MISCELLANEOUS GAIN OR LOSS	-2,853,170	-8,406,901	-9,166,288	-16,130,406	7,703,871	145,193,065	643,455	116,983,626
GAIN OR LOSS IN SURPLUS	-719,469	1,552,405	-2,609,173	-11,963,252	3,696,833	91,306,121	9,577,143	90,840,608
<i>Percentages</i>								
Losses incurred to premiums earned	35.43	34.88	5.31	7.99	41.89	41.59	39.11	39.65
Underwriting expenses incurred to premiums earned	38.09	35.17	9.37	11.55	46.61	46.35	49.95	44.85
Investment expenses incurred to interest and rents earned	8.36	19.55	3.38	5.11	8.23	9.36	11.31	9.83
Losses, expenses and dividends to income earned	102.98	103.65	122.33	154.62	123.43	115.78	90.82	112.90

* Minus sign indicates loss in surplus

Report of Division of Fire Prevention

DEPARTMENT OF PUBLIC SAFETY
BOSTON, JULY 1, 1933.

Commissioner of Insurance, State House, Boston.

I have the honor to submit in compliance with the provisions of section 7, chapter 148 of the General Laws, the thirtieth annual report of this office on fires reported during the year ending Dec. 31, 1933, as follows:

STATE, INCLUDING THE CITY OF BOSTON.

The total number of fires reported throughout the State during the year 1933 was 9,409; of these 6,448 were in frame buildings, 1,994 in brick, stone, or cement buildings, and 967 other than building fires.

Sound valuation of the property damaged by fire	\$244,660,712 00
Amount of insurance at risk thereon	279,565,307 00
Total loss thereon	11,401,639 21
Total insurance loss thereon	10,280,956 13
There were 165 fires of incendiary origin, or 1.75 per cent.	
Total loss thereon	419,440,73
There were 808 fires of unknown origin, or 8.06 per cent.	
Total loss thereon	2,863,555 62

STATE, NOT INCLUDING THE CITY OF BOSTON.

The total number of fires reported in the State, not including the City of Boston, during the year 1933 was 6,751; of these 5,371 were in frame buildings, 913 in brick, stone, or cement buildings, and 467 other than building fires.

Sound valuation of the property damaged by fire	178,167,072 00
Amount of insurance at risk thereon	187,028,894 00
Total loss thereon	8,816,322 28
Total insurance loss thereon	7,920,179 17
There were 158 fires of incendiary origin, or 2.34 per cent.	
Total loss thereon	396,589 87
There were 518 fires of unknown origin, or 7.65 per cent.	
Total loss thereon	1,985,265. 44

CITY OF BOSTON

The total number of fires reported in the City of Boston during the year 1933 was 2,658; of these 1,077 were in frame buildings, 1,081 were in brick, stone, or cement buildings, and 500 other than building fires.

Sound valuation of the property damaged by fire	\$66,493,640 00
Amount of insurance at risk thereon	92,536,413 00
Total loss thereon	2,585,316 93
Total insurance loss thereon	2,360,776 96

IN GENERAL

The year 1933 was marked by a very decided decrease in the total fire loss, there being a drop of \$6,624,719.28 below the total for 1932. There were also, 1,268 less fires, the total number of fires in 1933 being 9,409 as against 10,677 in 1932.

For several years fires in dwelling houses have shown an increase. During 1933 there was a noticeable decrease in the number of such fires, there being 807 less in 1933 than in 1932.

There were also 81 less incendiary fires with a drop of \$714,766.65 in the loss from this cause.

Officers of the department made 143 arrests in connection with criminal fires, resulting in 86 convictions; 29 not guilty, with 59 cases pending. The result was a higher percentage of convictions than in the previous year.

The number of deaths by fire indicate a decrease for 1933. The loss of life in 1932 was 45:—24 men, 13 women, and 8 children; while in 1933 it was only 29:—15 men, 7 women, and 7 children.

STEPHEN C. GARRITY,
State Fire Marshal.

Approved:

D. NEEDHAM,
Commissioner.

STATISTICS OF FIRES IN MASSACHUSETTS IN 1933.

The following table shows the number of fires occurring in the cities and towns of the Commonwealth, the character of the building in which they originated (whether brick, stone, cement, or frame), and the total valuation, total insurance at risk, total loss, and total insurance loss during the year:—

TABLE NO. 1.—Showing Number of Fires, Character of Building, Loss, etc.

CITY OR TOWN	NUMBER OF FIRES				BUILDINGS AND CONTENTS.			
	Total.	Frame or stucco.	Brick, stone, or cement.	Other than building fires.	Total Valuation.	Total Insurance.	Total Loss.	Total Insurance Loss.
Abington	18	15	-	3	\$45,650	\$46,600	\$15,348 48	\$14,670 75
Acton	7	6	-	1	40,700	35,500	7,906 57	7,306 57
Acushnet	8	8	-	-	13,900	13,300	8,551 00	8,346 00
Adams	10	10	-	-	18,150	22,950	14,262 70	10,812 70
Agawam	14	13	-	1	50,675	67,100	18,008 00	14,187 27
Alford	-	-	-	-	-	-	-	-
Amesbury	13	12	1	-	66,200	33,550	16,701 00	14,401 00
Amherst	13	11	2	-	228,725	250,000	16,585 50	16,080 50
Andover	10	9	1	-	116,220	133,275	19,544 00	17,539 00
Arlington	49	45	3	1	563,000	548,550	36,998 91	36,553 91
Ashburnham	10	10	-	-	60,046	89,916	23,686 96	21,092 96
Ashby	5	5	-	-	4,910	6,200	1,820 00	1,710 00
Ashfield	3	3	-	-	15,418	18,323	23,800 00	14,500 00
Ashland	1	1	-	-	1,000	1,500	550 00	550 00
Athol	41	37	1	3	129,775	337,425	40,198 00	36,173 00
ATTLEBORO	33	31	2	-	335,850	612,900	47,538 17	47,338 17
Auburn	2	2	-	-	10,500	10,673	6,236 44	5,609 61
Avon	4	4	-	-	46,800	28,900	7,470 00	7,460 00
Ayer	1	1	-	-	6,500	4,000	2,894 96	2,745 96
Barnstable	12	9	1	2	118,852	164,552	10,008 44	9,378 44
Barre	1	1	-	-	850	500	900 00	500 00
Becket	-	-	-	-	-	-	-	-
Bedford	-	-	-	-	-	-	-	-
Belchertown	5	5	-	-	18,350	23,000	10,300 00	7,920 00
Bellingham	11	10	-	1	28,575	47,200	28,009 88	25,365 82
Belmont	23	20	3	-	248,520	298,400	14,626 10	14,626 10
Berkeley	-	-	-	-	-	-	-	-
Berlin	2	2	-	-	1,550	800	352 00	-
Bernardston	2	2	-	-	7,400	11,000	8,120 00	8,120 00
BEVERLY	66	57	9	-	1,015,740	874,172	97,353 40	96,043 40
Billerica	29	27	-	2	55,550	86,200	20,298 38	16,553 99
Blackstone	3	3	-	-	14,955	13,400	18,244 60	11,813 00
Blandford	-	-	-	-	-	-	-	-
Bolton	-	-	-	-	-	-	-	-
Boston	2,658	1,077	1,081	500	66,493,640	92,536,413	2,585,316 93	2,360,776 96
Bourne	14	13	1	-	136,850	106,500	63,660 55	52,123 71
Boxborough	2	2	-	-	1,800	1,800	5,600 00	1,800 00
Boxford	3	3	-	-	6,300	4,850	3,700 00	2,300 00
Boylston	3	3	-	-	7,000	2,600	7,325 00	2,600 00
Braintree	51	43	3	5	306,345	260,895	51,019 24	49,867 24
Brewster	4	4	-	-	20,450	25,200	18,534 67	8,134 67
Bridgewater	27	22	1	4	250,767	263,970	67,371 82	60,590 98
Brimfield	-	-	-	-	-	-	-	-
BROCKTON	243	203	19	21	2,933,190	3,502,755	159,858 33	148,023 33
Brookfield	1	1	-	-	2,200	1,500	600 06	600 06
Brookline	74	33	38	3	2,214,277	2,505,850	80,558 42	80,398 42
Buckland	1	1	-	-	6,000	750	6,000 00	750 00
Burlington	6	6	-	-	6,350	4,000	4,800 00	3,000 00
CAMBRIDGE	149	100	33	16	4,905,342	2,933,505	146,593 51	136,633 51
Canton	9	6	2	1	196,400	531,950	27,331 72	21,631 72
Carlisle	1	1	-	-	2,500	2,500	5,500 00	2,500 00
Carver	4	4	-	-	3,700	1,043	2,150 00	1,043 00
Charlemont	2	2	-	-	25,400	25,000	600 00	250 00
Charleton	-	-	-	-	-	-	-	-
Chatham	1	1	-	-	1,200	2,000	950 00	750 00
Chelmsford	6	6	-	-	56,750	13,100	10,500 00	9,879 20
CHELSEA	179	106	56	17	1,689,270	1,745,100	193,648 00	172,719 00
Cheshire	-	-	-	-	-	-	-	-
Chester	3	3	-	-	13,400	10,500	9,650 00	7,123 00
Chesterfield	-	-	-	-	-	-	-	-
CHICOPEE	125	86	18	21	1,008,366	903,499	114,779 49	104,260 74
Chilmark	-	-	-	-	-	-	-	-
Clarksburg	2	2	-	-	3,000	1,000	4,500 00	1,350 00
Clinton	32	24	8	-	375,698	566,085	49,283 28	45,218 28
Cohasset	19	17	-	2	78,750	117,650	10,703 50	9,375 50

TABLE No. 1.—*Showing Number of Fires, etc.*—Continued.

CITY OR TOWN	NUMBER OF FIRES				BUILDINGS AND CONTENTS.			
	Total.	Frame or stucco.	Brick, stone, or cement.	Other than building fires.	Total Valuation.	Total Insurance.	Total Loss.	Total Insurance Loss.
Colrain	3	3	-	-	9,350	4,466	3,030 00	2,030 00
Concord	7	7	-	-	48,800	55,285	10,571 33	7,514 94
Conway	1	1	-	-	300	-	300 00	-
Cummington	-	-	-	-	-	-	-	-
Dalton	-	-	-	-	-	-	-	-
Dana	1	1	-	-	6,000	2,000	2,084 50	584 50
Danvers	-	-	-	-	-	-	-	-
Dartmouth	18	16	-	2	56,400	44,700	24,037 63	19,699 82
Dedham	30	26	2	2	163,700	200,650	47,301 85	43,941 85
Deerfield	10	8	-	-	35,065	42,800	18,336 00	12,436 00
Dennis	1	1	-	-	3,700	3,100	3,700 00	2,894 00
Dighton	3	3	-	-	3,300	5,020	385 00	300 00
Douglas	2	1	1	-	2,000	3,000	1,533 65	1,533 65
Dover	1	-	-	1	654	600	50 00	50 00
Dracut	6	6	-	-	10,800	20,500	14,410 00	13,210 00
Dudley	-	-	-	-	-	-	-	-
Dunstable	2	2	-	-	25,075	22,300	35,400 00	21,900 00
Duxbury	9	6	-	3	8,900	6,500	1,805 00	1,246 00
East Bridgewater	9	9	-	-	39,830	33,200	35,552 50	17,732 50
East Brookfield	5	4	1	-	18,050	12,000	12,065 00	9,315 00
East Longmeadow	3	3	-	-	7,900	4,000	7,900 00	3,800 00
Eastham	-	-	-	-	-	-	-	-
Easthampton	-	-	-	-	-	-	-	-
Easton	8	8	-	-	9,300	14,600	10,350 00	8,550 00
Edgartown	1	1	-	-	300	1,500	325 30	325 30
Egremont	-	-	-	-	-	-	-	-
Enfield	1	-	1	-	50,000	-	24,500 00	-
Erving	-	-	-	-	-	-	-	-
Essex	-	-	-	-	-	-	-	-
EVERETT	116	100	16	-	2,395,980	2,533,150	118,557 31	113,856 56
Fairhaven	12	12	-	-	26,125	34,394	7,556 28	6,664 28
FALL RIVER	67	56	11	-	1,717,023	1,415,100	267,859 68	267,487 24
Falmouth	22	19	1	2	132,650	135,800	19,993 84	14,311 34
FITCHBURG	69	50	16	3	1,777,079	1,605,370	96,606 36	90,011 42
Florida	-	-	-	-	-	-	-	-
Foxborough	12	9	-	3	58,577	39,700	16,740 40	13,872 14
FRAMINGHAM	94	83	5	6	700,135	826,815	112,726 10	106,850 01
Franklin	18	17	1	-	160,350	217,300	20,525 61	20,006 61
Freetown	7	7	-	-	19,600	19,750	25,953 34	18,728 34
Gardner	36	29	3	4	310,100	462,100	18,716 63	17,736 63
Gayhead	1	1	-	-	1,800	1,100	3,000 00	-
Georgetown	3	3	-	-	4,500	5,300	3,425 00	3,425 00
Gill	1	1	-	-	400	600	600 00	600 00
GLOUCESTER	98	89	4	5	1,372,340	906,552	91,626 06	90,546 06
Goshen	1	1	-	-	750	-	750 00	-
Gosnold	-	-	-	-	-	-	-	-
Grafton	3	2	1	-	34,500	14,100	12,500 00	10,650 00
Granby	-	-	-	-	-	-	-	-
Granville	-	-	-	-	-	-	-	-
Gt. Barrington	6	6	-	-	40,050	48,800	36,160 93	34,370 93
Greenfield	30	20	8	2	589,284	581,993	159,291 07	150,661 07
Greenwich	-	-	-	-	-	-	-	-
Groton	12	11	-	1	20,425	32,550	21,020 75	20,295 75
Groveland	2	2	-	-	4,700	900	5,160 00	660 00
Hadley	13	12	-	1	56,200	51,050	26,725 00	25,340 00
Halifax	5	5	-	-	4,050	3,500	295 00	97 50
Hamilton	2	1	-	1	3,300	2,800	1,890 30	1,865 30
Hampden	1	1	-	-	3,000	4,100	615 00	615 00
Hancock	-	-	-	-	-	-	-	-
Hanover	2	2	-	-	11,050	13,500	3,856 00	3,856 00
Hanson	6	6	-	-	13,200	16,000	4,091 75	4,066 75
Hardwick	1	1	-	-	1,600	-	1,600 00	-
Harvard	2	1	1	-	4,000	1,000	2,078 00	78 00
Harwich	1	1	-	-	5,000	7,500	5,500 00	5,500 00
Hatfield	2	2	-	-	18,600	22,230	14,461 60	12,614 58
HAVERHILL	118	93	22	3	848,920	1,291,430	69,753 25	66,922 92
Hawley	-	-	-	-	-	-	-	-
Heath	-	-	-	-	-	-	-	-
Hingham	15	14	1	-	53,300	105,900	10,235 62	5,043 12
Hinsdale	4	4	-	-	4,700	5,800	5,200 00	3,898 00
Holbrook	12	10	-	2	25,700	28,450	6,285 45	2,229 45
Holden	2	2	-	-	5,600	3,840	1,513 00	1,513 00
Holland	-	-	-	-	-	-	-	-
Holliston	18	16	-	2	59,520	71,650	28,625 25	24,019 25
HOLYOKE	120	34	79	7	3,198,947	7,617,182	218,514 33	214,180 38

TABLE No. 1.—*Showing Number of Fires, etc.*—Continued.

CITY OR TOWN	NUMBER OF FIRES				BUILDINGS AND CONTENTS.			
	Total.	Frame or stucco.	Brick, stone, or cement.	Other than building fires.	Total Valuation.	Total Insurance.	Total Loss.	Total Insurance Loss.
Hopedale	1	1	-	-	2,500	8,500	4,77 82	4,773 82
Hopkinton	1	1	-	-	63,200	6,200	2,30 00	2,000 00
Hubbardston	5	5	-	-	6,750	6,650	7,815 80	6,065 80
Hudson	10	10	-	-	28,350	49,000	9,057 00	5,497 25
Hull	14	14	-	-	89,700	156,500	41,061 10	39,951 10
Huntington	1	1	-	-	1,050	1,700	976 85	976 85
Ipswich	15	14	1	-	74,850	169,730	47,321 76	40,413 01
Kingston	4	4	-	-	8,800	7,200	945 00	245 00
Lakeville	1	1	-	-	575	500	575 00	500 00
Lancaster	1	1	-	-	6,100	7,000	6,200 00	6,055 00
Lanesborough	4	4	-	-	8,900	12,000	6,355 53	6,331 53
LAWRENCE	139	109	26	4	2,800,798	2,413,988	290,336 82	284,864 34
Lee	7	6	1	-	82,175	73,300	14,976 48	13,581 48
Leicester	-	-	-	-	-	-	-	-
Lenox	-	-	-	-	-	-	-	-
LEOMINSTER	53	46	5	2	293,207	819,872	64,957 37	64,883 37
Leverett	-	-	-	-	-	-	-	-
Lexington	7	5	2	-	107,960	97,000	22,898 50	21,685 66
Leyden	-	-	-	-	-	-	-	-
Lincoln	6	6	-	-	25,650	23,100	29,360 00	23,550 00
Littleton	4	4	-	-	-	-	-	-
Longmeadow	4	4	-	-	41,900	47,000	9,825 75	9,825 75
LOWELL	166	138	26	2	3,591,250	5,297,690	208,717 19	181,947 19
Ludlow	4	4	-	-	23,800	35,300	23,700 00	21,049 57
Lunenburg	3	3	-	-	6,200	4,800	5,850 00	3,050 00
LYNN	268	230	38	-	6,144,050	5,617,804	293,488 98	291,637 50
Lynnfield	4	4	-	-	4,500	2,250	4,900 00	2,000 00
MALDEN	112	95	17	-	1,533,175	1,556,175	164,116 94	160,207 86
Manchester	10	7	2	1	42,650	90,300	10,446 75	10,096 75
Mansfield	13	13	-	-	43,000	46,700	7,616 40	4,381 40
Marblehead	12	11	1	-	99,950	96,820	4,864 34	4,864 34
Marion	2	2	-	-	19,000	30,000	700 00	400 00
MARLBOROUGH	27	27	-	-	295,925	562,900	82,106 96	53,944 68
Marshfield	4	4	-	-	7,500	13,700	6,786 48	6,196 48
Mashpee	2	2	-	-	1,700	1,200	1,650 00	1,050 00
Mattapoisett	12	12	-	-	87,485	59,100	30,334 05	24,900 05
Maynard	3	1	2	-	8,550	7,500	4,462 00	3,896 75
Medfield	3	3	-	-	12,800	19,500	15,568 00	15,543 00
MEDFORD	160	108	20	32	1,897,057	2,216,147	80,088 35	76,273 90
Medway	24	22	2	-	82,470	109,000	36,504 81	34,239 81
MELROSE	29	28	1	-	313,450	270,800	22,952 00	22,013 00
Mendon	3	2	1	-	9,050	13,800	4,625 00	4,441 56
Merrimac	4	4	-	-	13,250	16,200	3,406 00	2,506 00
Methuen	40	39	-	1	240,010	196,160	58,143 48	52,668 48
Middleborough	-	-	-	-	-	-	-	-
Middlefield	1	1	-	-	1,700	2,000	2,500 00	2,000 00
Middleton	2	2	-	-	2,250	2,500	2,000 00	2,000 00
Milford	28	25	3	-	1,030,870	962,700	74,085 22	63,763 08
Millbury	9	8	1	-	1,052,000	1,044,700	15,988 48	14,731 88
Millis	10	8	-	2	24,325	27,000	14,333 00	12,900 00
Millville	1	1	-	-	3,000	3,500	1,815 00	1,775 00
Milton	15	15	-	-	144,400	217,800	8,915 59	8,690 59
Monroe	-	-	-	-	-	-	-	-
Monson	7	7	-	-	22,600	24,500	19,652 55	17,351 25
Montague	10	6	3	1	53,650	5,020,450	5,749 27	5,099 27
Monterey	2	2	-	-	2,250	5,000	6,250 00	5,000 00
Montgomery	-	-	-	-	-	-	-	-
Mt. Washington	-	-	-	-	-	-	-	-
Nahant	10	6	-	4	23,450	37,800	908 89	848 89
Nantucket	2	2	-	-	13,000	75,000	2,950 00	2,890 00
Natick	48	44	2	2	280,460	252,200	51,661 35	42,224 35
Needham	32	20	5	7	149,415	239,524	13,976 27	11,944 57
New Ashford	-	-	-	-	-	-	-	-
NEW BEDFORD	251	182	16	53	10,962,340	5,971,251	123,282 73	123,268 97
New Braintree	2	2	-	-	2,900	1,700	3,150 00	1,650 00
New Marlborough	1	1	-	-	70,000	106,250	2,600 00	2,565 59
New Salem	2	2	-	-	1,325	1,000	625 00	50 00
Newbury	1	1	-	-	6,000	9,000	10,000 00	6,500 00
NEWBURYPORT	16	13	2	1	48,900	65,650	11,190 80	11,190 80
NEWTON	133	92	25	16	1,192,716	1,657,721	137,858 99	131,656 14
Norfolk	5	4	1	-	28,545	18,300	13,430 00	8,650 00
NORTH ADAMS	35	26	6	3	443,315	422,600	30,176 16	29,846 16
North Andover	6	5	-	1	22,730	19,370	1,076 70	976 70
North Attleborough	8	8	-	-	52,870	107,500	23,359 53	13,373 28
North Brookfield	10	10	-	-	31,200	20,224	2,983 53	2,958 53

TABLE NO. 1.—*Showing Number of Fires, etc.*—Continued.

CITY OR TOWN	NUMBER OF FIRES				BUILDINGS AND CONTENTS.			
	Total.	Frame or stucco.	Brick, stone, or cement.	Other than building fires.	Total Valuation.	Total Insurance.	Total Loss.	Total Insurance Loss.
North Reading	6	6	-	-	15,850	16,100	8,906 00	7,206 00
NORTHAMPTON	46	42	4	-	472,100	369,284	35,191 37	29,948 87
Northborough	9	8	-	1	24,000	33,600	25,900 00	22,712 00
Northbridge	4	4	-	-	18,900	26,000	3,973 57	1,702 28
Northfield	-	-	-	-	-	-	-	-
Norton	8	7	1	-	44,400	29,075	12,124 10	9,049 10
Norwell	1	1	-	-	3,000	-	600 00	-
Norwood	73	44	7	22	359,545	357,400	46,646 92	34,838 47
Oak Bluffs	2	2	-	-	6,600	7,000	4,385 00	2,499 40
Oakham	-	-	-	-	-	-	-	-
Orange	15	14	1	-	125,640	148,300	14,261 45	14,261 45
Orleans	2	2	-	-	5,100	3,500	80 00	80 00
Otis	-	-	-	-	-	-	-	-
Oxford	13	12	1	-	40,975	219,000	6,154 99	5,539 99
Palmer	9	7	2	-	75,578	85,150	10,852 03	9,478 63
Paxton	-	-	-	-	-	-	-	-
PEABODY	79	73	5	1	7,085,862	7,076,962	117,911 15	116,691 15
Pelham	-	-	-	-	-	-	-	-
Pembroke	3	3	-	-	6,900	14,100	6,712 30	6,712 30
Pepperell	14	10	2	2	548,725	3,050,385	9,828 00	8,285 50
Peru	-	-	-	-	-	-	-	-
Petersham	1	1	-	-	100	-	100 00	-
Phillipston	6	6	-	-	9,810	2,563	3,222 50	2,287 50
PITTSFIELD	111	95	16	-	1,787,889	2,367,481	233,569 66	228,769 66
Plainfield	-	-	-	-	-	-	-	-
Plainville	1	1	-	-	4,000	4,600	670 00	670 00
Plymouth	24	22	-	2	77,122	79,422	25,070 40	16,595 40
Plympton	-	-	-	-	-	-	-	-
Prescott	-	-	-	-	-	-	-	-
Princeton	2	2	-	-	2,575	5,000	150 00	60 88
Provincetown	15	13	-	2	57,985	47,150	3,649 00	3,474 00
QUINCY	205	151	24	30	1,829,249	1,798,910	152,665 58	146,793 09
Randolph	22	22	-	-	58,575	97,500	17,546 65	17,171 65
Raynham	11	10	-	1	16,790	12,150	7,674 79	6,349 29
Reading	9	6	-	3	32,000	32,040	15,331 60	14,856 60
Rehoboth	-	-	-	-	-	-	-	-
REVERE	192	137	12	43	2,081,815	1,919,925	138,697 05	121,421 43
Richmond	2	2	-	-	2,100	2,400	450 00	-
Rochester	-	-	-	-	-	-	-	-
Rockland	6	4	2	-	108,775	136,600	38,057 00	27,774 42
Rockport	3	3	-	-	5,650	9,500	2,497 30	1,497 30
Rowe	1	1	-	-	5,700	1,000	2,700 00	1,000 00
Rowley	-	-	-	-	-	-	-	-
Royalston	3	3	-	-	3,300	5,700	5,350 00	4,900 00
Russell	-	-	-	-	-	-	-	-
Rutland	5	4	1	-	10,400	10,850	5,017 00	4,112 00
SALEM	83	58	24	1	2,775,725	2,342,142	100,514 14	100,149 14
Salisbury	9	7	2	-	24,300	22,500	10,680 00	8,474 23
Sandisfield	11	11	-	-	21,000	15,850	24,933 58	15,583 58
Sandwich	7	7	-	-	9,600	9,000	9,483 58	5,583 58
Saugus	43	39	1	3	227,590	272,100	53,467 35	35,636 28
Savoy	-	-	-	-	-	-	-	-
Scituate	6	5	-	1	21,450	26,500	10,100 00	8,586 00
Seekonk	4	4	-	-	16,000	11,200	7,475 00	4,344 14
Sharon	2	2	-	-	7,000	6,000	4,807 28	4,807 28
Sheffield	-	-	-	-	-	-	-	-
Shelburne	1	1	-	-	650	-	2,150 00	-
Sherborn	1	1	-	-	5,900	10,900	12,000 00	10,900 00
Shirley	2	1	1	-	15,000	9,100	13,350 00	6,550 00
Shrewsbury	1	1	-	-	12,500	9,600	9,100 00	8,700 00
Shutesbury	4	4	-	-	5,250	5,700	5,180 00	3,130 00
Somerset	14	12	1	1	47,103	26,750	12,475 50	7,560 48
SOMERVILLE	163	130	26	7	1,862,765	1,761,945	273,779 71	216,770 71
South Hadley	4	3	1	-	24,650	22,300	11,672 00	11,138 70
Southampton	2	2	-	-	7,500	8,650	8,850 00	5,220 00
Southborough	1	1	-	-	45	100	70 00	65 00
Southbridge	36	30	6	-	420,075	407,600	30,757 21	29,542 21
Southwick	4	4	-	-	82,375	55,200	46,015 00	45,215 00
Spencer	7	7	-	-	14,700	19,900	12,526 75	10,326 75
SPRINGFIELD	142	95	40	7	2,465,980	2,332,225	226,503 03	216,322 89
Sterling	3	3	-	-	7,900	9,100	7,530 00	6,600 00
Stockbridge	4	4	-	-	80,300	60,200	21,685 00	21,120 00
Stoneham	6	6	-	-	280,739	260,780	63,310 77	62,810 77
Stoughton	35	30	-	2	311,475	434,800	15,771 06	14,296 06
Stow	6	6	-	-	15,000	10,800	9,060 00	6,925 00

TABLE NO. 1.—*Showing Number of Fires, etc.—Concluded.*

CITY OR TOWN	NUMBER OF FIRES				BUILDINGS AND CONTENTS.			
	Total.	Frame or stucco.	Brick, stone, or cement.	Other than building fires.	Total Valuation.	Total Insurance.	Total Loss.	Total Insurance Loss.
Sturbridge	—	—	—	—	—	—	—	—
Sudbury	2	2	—	—	2,000	2,575	2,800 00	2,575 00
Sunderland	—	—	—	—	—	—	—	—
Sutton	4	4	—	—	38,400	20,400	18,776 93	14,666 53
Swampscott	13	11	2	—	103,550	96,700	4,784 50	4,669 50
Swansea	10	10	—	—	34,975	45,175	26,496 35	23,082 35
TAUNTON	48	40	8	—	963,150	914,750	30,279 39	29,679 39
Templeton	3	3	—	—	8,000	6,500	7,440 00	6,240 00
Tewksbury	13	11	2	—	38,975	17,750	3,599 00	1,749 00
Tisbury	4	4	—	—	42,500	6,600	13,017 00	217 00
Tolland	—	—	—	—	—	—	—	—
Topsfield	5	5	—	—	22,200	28,000	5,972 00	5,482 00
Townsend	—	—	—	—	—	—	—	—
Truro	1	1	—	—	9,000	7,200	5,371 65	5,371 65
Tyngsborough	4	3	1	—	236,400	181,305	100,400 00	99,725 00
Tyringham	1	1	—	—	1,500	—	1,500 00	—
Upton	3	3	—	—	21,900	20,100	14,050 00	12,847 70
Uxbridge	19	13	3	3	205,875	639,600	30,336 18	19,989 48
Wakefield	31	24	4	3	241,300	303,400	20,109 45	19,584 45
Wales	2	2	—	—	1,325	2,000	104 00	24 00
Walpole	29	25	2	2	217,499	204,300	80,281 68	47,107 08
WALTHAM	57	43	12	2	1,587,570	1,347,050	81,996 86	78,657 36
Ware	15	11	3	1	192,925	244,400	5,575 95	4,033 85
Wareham	4	4	—	—	17,500	22,000	8,493 00	6,773 00
Warren	5	5	—	—	12,150	10,500	12,388 00	6,538 00
Warwick	—	—	—	—	—	—	—	—
Washington	—	—	—	—	—	—	—	—
Watertown	53	46	7	—	1,171,359	1,074,605	114,217 27	113,417 27
Wayland	18	16	2	—	131,750	113,400	29,670 00	21,136 00
Webster	—	—	—	—	—	—	—	—
Wellesley	23	19	4	—	329,008	325,468	32,187 88	31,557 88
Wellfleet	1	1	—	—	2,500	5,000	3,808 00	3,808 00
Wendell	1	1	—	—	1,500	—	1,500 00	—
Wenham	1	1	—	—	5,500	7,000	356 00	356 00
West Boylston	1	1	—	—	4,500	3,200	3,200 00	2,550 00
West Bridgewater	—	—	—	—	—	—	—	—
West Brookfield	5	4	1	—	5,975	5,500	2,900 00	2,265 00
West Newbury	1	1	—	—	2,400	1,500	200 00	100 00
West Springfield	32	23	4	5	549,344	370,400	15,614 49	14,768 49
West Stockbridge	6	6	—	—	6,250	8,000	8,150 00	7,550 00
West Tisbury	—	—	—	—	—	—	—	—
Westborough	10	10	—	—	16,075	16,650	4,512 00	2,842 00
Westfield	97	72	7	18	479,436	619,095	43,259 42	39,644 11
Westford	—	—	—	—	—	—	—	—
Westhampton	—	—	—	—	—	—	—	—
Westminster	6	6	—	—	10,850	9,800	10,075 00	8,106 56
Weston	8	6	—	2	45,536	40,500	17,431 80	15,731 80
Westport	2	2	—	—	910	900	340 00	224 80
Westwood	5	3	1	1	13,080	18,650	5,875 75	5,325 75
Weymouth	5	5	—	—	8,850	19,300	5,450 00	5,450 00
Whately	1	1	—	—	6,700	5,100	6,870 00	4,870 00
Whitman	28	24	—	4	68,375	83,350	12,619 64	10,101 64
Wilbraham	—	—	—	—	—	—	—	—
Williamsburg	1	1	—	—	1,500	1,500	190 00	190 00
Williamstown	6	5	1	—	97,100	84,330	20,078 98	18,878 98
Wilmington	16	15	1	—	47,650	59,600	31,590 73	26,215 73
Winchendon	23	21	2	—	188,405	264,000	108,390 70	103,397 86
Winchester	13	12	1	—	99,750	119,400	12,953 40	12,553 40
Windsor	—	—	—	—	—	—	—	—
Winthrop	40	35	1	4	386,840	335,300	66,375 64	62,485 64
WOBURN	46	45	1	—	549,349	273,332	49,145 90	38,545 90
WORCESTER	278	199	73	6	80,744,876	80,512,379	299,289 05	299,184 05
Worthington	2	2	—	—	5,450	3,000	4,350 00	23 78
Wrentham	3	3	—	—	8,550	9,000	5,950 00	4,300 00
Yarmouth	5	4	—	1	5,725	3,800	245 00	120 00
Grand total	9,409	6,448	1,994	967	244,660,712	279,565,307	11,401,639 21	10,280,956 13
Total State, exclusive of Boston	6,751	5,371	913	467	178,167,072	187,028,894	8,816,322 28	7,920,179 17

TABLE NO. 2.—*Fires classified by Causes, Number of Fires from Cause and Loss.*
 ("S" signifies State, exclusive of Boston; "B" signifies Boston.)

CAUSE.	Number of Fires.	Loss.	
		Buildings.	Contents.
Boiling over of fat, tar, oils, etc.	S. 87 B. 32	\$34,035 25 11,481 78	\$19,796 44 3,470 70
Total, buildings		45,517 03	23,267 14
Total, contents		23,267 14	
Total, buildings and contents	119	68,784 17	
Burning soot	S. 68 B. 18	\$5,184 75 3,345 27	\$864 55 282 90
Total, buildings		\$8,530 02	\$1,147 45
Total, contents		1,147 45	
Total, buildings and contents	86	\$9,677 47	
Careless fumigation	S. 4 B. 2	\$1,387 23 1,150 00	\$677 75 191 00
Total, buildings		\$2,537 23	\$868 75
Total, contents		868 75	
Total, buildings and contents	6	\$3,405 98	
Careless smoking	S. 1,228 B. 742	\$787,800 68 254,434 98	\$536,407 65 152,524 90
Total, buildings		\$1,042,235 66	\$688,932 55
Total, contents		688,932 55	
Total, buildings and contents	1,970	\$1,731,168 21	
Careless use of matches	S. 291 B. 156	\$187,825 17 56,976 92	\$95,026 46 29,500 49
Total, buildings		\$244,802 09	\$124,526 95
Total, contents		124,526 95	
Total, buildings and contents	447	\$369,329 04	
Children and matches	S. 295 B. 74	\$131,045 22 7,748 34	\$27,955 28 5,204 19
Total, buildings		\$138,793 56	\$33,159 47
Total, contents		33,159 47	
Total, buildings and contents	369	\$171,953 03	
Defective chimneys	S. 690 B. 71	\$566,335 65 49,643 93	\$190,073 34 11,356 31
Total, buildings		\$615,979 58	\$201,429 65
Total, contents		201,429 65	
Total, buildings and contents	761	\$817,409 23	
Defective construction	S. 4 B. 28	\$2,591 00 25,908 37	\$739 50 9,779 18
Total, buildings		\$28,499 37	\$10,518 68
Total, contents		10,518 68	
Total, buildings and contents	32	\$39,018 05	
Defective heating apparatus	S. 25 B. 4	\$13,097 99 5,180 66	\$4,069 82 1,045 05
Total, buildings		\$18,278 65	\$5,114 87
Total, contents		5,114 87	
Total, buildings and contents	29	\$23,393 52	

TABLE NO. 2.—*Fires classified by Causes, etc.*—Continued.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

CAUSE.	Number of Fires.	Loss.	
		Buildings.	Contents.
Defective heating apparatus	S. 65	\$29,150 88	\$12,438 31
(Oil burning)	B. 28	13,150 46	1,191 55
Total, buildings		\$42,301 34	\$13,629 86
Total, contents		13,629 86	
Total, buildings and contents	93	\$55,931 20	
Electrical causes	S. 653	\$609,941 91	\$390,716 11
	B. 335	147,993 91	130,372 13
Total, buildings		\$757,935 82	\$521,088 24
Total, contents		521,088 24	
Total, buildings and contents	988	\$1,279,024 06	
Escaping gas igniting	S. 19	\$7,516 18	\$2,977 25
	B. 4	13,330 74	21,262 33
Total, buildings		\$20,846 92	\$24,239 58
Total, contents		24,239 58	
Total, buildings and contents	23	\$45,086 50	
Explosion of lamp, lantern or stove	S. 65	\$50,582 48	\$42,775 04
	B. 16	2,613 00	1,427 00
Total, buildings		\$53,195 48	\$44,202 04
Total, contents		44,202 04	
Total, buildings and contents	81	\$97,397 52	
Exposure	S. 190	\$155,322 00	\$127,378 93
	B. —	—	—
Total, buildings		\$155,322 00	\$127,378 93
Total, contents		127,378 93	
Total, buildings and contents	190	\$282,700 93	
Fireworks	S. 99	\$31,513 55	\$17,277 06
	B. 40	4,786 73	955 30
Total, buildings		\$36,300 28	\$18,232 36
Total, contents		18,232 36	
Total, buildings and contents	139	\$54,532 64	
Friction	S. 26	\$21,541 13	\$18,630 60
	B. 24	5,797 93	7,413 67
Total, buildings		\$27,339 06	\$26,044 27
Total, contents		26,044 27	
Total, buildings and contents	50	\$53,383 33	
Gas and electric irons	S. 62	\$108,957 80	\$30,491 19
	B. 21	4,644 62	14,320 30
Total, buildings		\$113,602 42	\$44,811 49
Total, contents		44,811 49	
Total, buildings and contents	83	\$158,413 91	
Grease in ventilator igniting	S. 2	7,296 20	\$1,969 00
	B. 4	5,683 32	4,413 00
Total buildings		\$12,979 52	\$6,382 00
Total, contents		6,382 00	
Total, buildings and contents	6	\$19,361 52	

TABLE NO. 2.—*Fires classified by Causes, etc.*—Continued.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

CAUSE.	Number of Fires.	Loss.	
		Buildings.	Contents.
Heating or lighting apparatus igniting merchandise, etc.	S. 247 B. 131	\$112,924 96 115,978 00	\$39,352 61 20,500 22
Total, buildings	.	\$228,902 96	\$59,852 83
Total, contents	.	59,852 83	
Total, buildings and contents	378	\$288,755 79	
Hot ashes	S. 140 B. 33	\$89,504 48 12,006 25	\$37,862 46 1,073 27
Total, buildings	.	\$101,600 73	\$38,935 73
Total, contents	.	38,935 73	
Total, buildings and contents	173	\$140,536 46	
Incendiary	S. 158 B. 7	\$262,969 66 4,638 96	\$133,620 21 18,211 90
Total, buildings	.	\$267,608 62	\$151,832 11
Total, contents	.	151,832 11	
Total, buildings and contents	165	\$419,440 73	
Lighting fire with kerosene or gasoline	S. 3 B. —	\$741 26 —	\$1,284 20 —
Total, buildings	.	\$741 26	\$1,284 20
Total, contents	.	1,284 20	
Total, buildings and contents	3	\$2,025 46	
Lightning	S. 133 B. 15	\$118,594 74 2,476 24	\$48,475 20 95 00
Total, buildings	.	\$121,070 98	\$48,570 20
Total, contents	.	48,570 20	
Total, buildings and contents	148	\$169,641 18	
Malicious mischief	S. 95 B. 33	\$68,437 77 \$6,942 30	\$5,822 04 \$6,128 00
Total, buildings	.	\$75,380 07	\$11,950 04
Total, contents	.	11,950 04	
Total, buildings and contents	128	\$87,330 11	
Mechanics' torches	S. 41 B. 8	\$26,220 67 1,726 73	\$11,617 30 25 00
Total, buildings	.	\$27,947 40	\$11,642 30
Total, contents	.	11,642 30	
Total, buildings and contents	49	\$39,589 70	
Miscellaneous	S. 9 B. 13	\$1,892 36 1,050 90	\$1,239 11 475 75
Total, buildings	.	\$2,943 26	\$1,714 86
Total, contents	.	1,714 86	
Total, buildings and contents	22	\$4,658 12	
Overheated cooking and heating apparatus	S. 357 B. 67	\$424,683 22 28,796 34	\$149,527 16 11,509 92
Total, buildings	.	\$453,479 56	\$161,037 08
Total, contents	.	161,037 08	
Total, buildings and contents	424	\$614,516 64	

TABLE NO. 2.—*Fires classified by Causes, etc.*—Continued.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

CAUSE.	Number of Fires.	Loss.	
		Buildings.	Contents.
Range oil burners	S. 48 B. 25	\$25,268 51 6,328 69	\$10,675 00 2,054 64
Total, buildings		\$31,597 20	\$12,729 64
Total, contents		12,729 64	
Total, buildings and contents	73	\$44,326 84	
Rats and matches	S. 37 B. 3	\$31,929 22 2,437 00	\$28,309 31 1,947 84
Total, buildings		\$34,366 22	\$30,257 15
Total, contents		30,257 15	
Total, buildings and contents	40	\$64,623 37	
Sparks from bonfires, brush, forest or grass fires	S. 61 B. 11	\$16,762 97 370 00	\$2,391 34 1,228 45
Total, buildings		\$17,132 97	\$3,619 79
Total, contents		3,619 79	
Total, buildings and contents	72	\$20,752 76	
Sparks from chimneys	S. 272 B. 48	\$80,514 04 10,189 59	\$18,614 34 3,021 31
Total, buildings		\$90,703 63	\$21,635 65
Total, contents		21,635 65	
Total, buildings and contents	320	\$112,339 28	
Sparks from furnaces, forges, stoves or fireplaces	S. 95 B. 38	\$87,667 76 80,582 50	\$31,923 11 98,167 93
Total, buildings		\$168,250 26	\$130,091 04
Total, contents		130,091 04	
Total, buildings and contents	133	\$298,341 30	
Sparks from locomotives	S. 6 B. 6	\$9,486 00 1,126 85	940 00 855 00
Total, buildings		\$10,612 85	\$1,795 00
Total, contents		1,795 00	
Total, buildings and contents	12	\$12,407 85	
Spontaneous ignition	S. 374 B. 116	\$396,182 52 115,095 41	\$306,557 26 93,835 57
Total, buildings		\$511,277 93	\$400,392 83
Total, contents		400,392 83	
Total, buildings and contents	490	\$911,670 76	
Thawing water pipes	S. 72 B. 39	\$25,520 47 \$16,549 99	3,700 11 6,245 40
Total, buildings		\$42,070 46	\$9,945 51
Total, contents		9,945 51	
Total, buildings and contents	111	\$52,015 97	
Unknown	S. 385 B. 230	\$857,694 86 \$421,231 13	\$590,223 07 346,151 52
Total, buildings		\$1,278,925 99	\$936,374 59
Total, contents		936,374 59	
Total, buildings and contents	615	\$2,215,300 58	

TABLE NO. 2.—*Fires classified by Causes, etc.—Concluded.*

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

CAUSE.	Number of Fires.	Loss.	
		Buildings.	Contents.
Unknown, suspicious	S. 133 B. 60	\$374,772 81 80,555 78	\$162,574 70 30,351 75
Total, buildings		\$455,328 59	\$192,926 45
Total, contents		192,926 45	
Total, buildings and contents	193	\$648,255 04	
Volatile oils and inflammable liquids, ignition of	S. 402 B. 176	\$147,143 91 11,297 90	\$83,923 14 15,476 94
Total, buildings		\$158,441 81	\$99,400 08
Total, contents		99,400 08	
Total, buildings and contents	578	\$257,841 89	
Grand total	9,409	\$11,401,639 21	

TABLE NO. 3.—*Giving Description of Property, Number of Fires, and Loss.*

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

PROPERTY	Number of Fires.	Loss.	
		Buildings.	Contents.
Aircraft	S. 1 B. —	\$775 00	—
Total	1	775 00	—
Automobiles	S. 412 B. 443	—	\$45,492 65
Total	855	—	29,028 37
Bakeries	S. 14 B. 6	21,886 80 1,356 40	7,334 65 921 00
Total	20	23,243 20	8,255 65
Banks	S. 1 B. —	325 00	56 00
Total	1	325 00	56 00
Barber shops	S. 7 B. 3	1,755 66 7,920 47	1,486 50 1,772 90
Total	10	9,676 13	3,259 40
Barns and stables	S. 212 B. 14	305,839 21 12,108 40	83,363 20 2,573 83
Total	226	317,947 61	85,937 03
Blacksmith shops	S. 8 B. —	2,032 75	1,010 00
Total	8	2,032 75	1,010 00
Boarding and lodging houses and dormitories	S. 41 B. 81	31,309 65 26,024 04	7,406 37 8,858 26
Total	122	57,333 69	16,264 63
Boats	S. 9 B. 10	5,180 00 3,567 26	600 00 865 00
Total	19	8,747 26	1,465 00
Bowling alleys	S. 2 B. —	13,169 00	5,749 00
Total	2	13,169 00	5,749 00

TABLE NO. 3.—*Giving Description of Property, etc.*—Continued.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

PROPERTY	Number of Fires.	Loss.	
		Buildings.	Contents.
Bridges	S. — B. 5	— 666 40	— —
Total	5	666 40	—
Buildings in process of construction	S. 2 B. 1	2,353 28 1,000 00	— —
Total	3	3,353 28	—
Business blocks and office buildings	S. 89 B. 120	294,983 07 215,348 21	291,456 20 201,808 03
Total	209	510,331 28	493,264 23
Carpenter shops	S. 7 B. 1	984 33 3,000 00	218 00 1,000 00
Total	8	3,984 33	1,218 00
Churches	S. 32 B. 3	174,182 04 96,304 31	27,933 32 12,000 50
Total	35	270,486 35	39,933 82
Cloak and suit or clothing factories or shops	S. 4 B. 9	174 00 10,158 26	19,955 58 57,619 26
Total	13	10,332 26	77,574 84
Clothing or furnishing stores	S. 14 B. 3	5,639 20 533 96	11,755 48 1,976 86
Total	17	6,173 16	13,732 34
Club and lodge rooms	S. 52 B. 13	53,021 43 17,475 57	5,631 20 4,245 84
Total	65	70,497 00	9,877 04
Coal yards	S. 4 B. 2	9,751 50 275 20	7,639 16 —
Total	6	10,026 70	7,639 16
Cotton mills	S. 5 B. —	373 30 —	3,704 16 —
Total	5	373 30	3,704 16
Department stores	S. 2 B. 6	1,585 40 2,605 75	654 00 6,770 66
Total	8	4,191 15	7,424 66
Docks and wharves	S. — B. 5	— 254 00	— 75 00
Total	5	254 00	75 00
Drug factories	S. — B. 3	— 2,885 00	— 3,111 04
Total	3	2,885 00	3,111 04
Drug stores	S. 7 B. 9	13,669 00 3,363 64	28,220 02 7,641 13
Total	16	17,032 64	35,861 15
Dry cleaning and dyeing establishments	S. 5 B. 2	589 00 —	878 29 410 00
Total	7	589 00	1,288 29
Dwellings	S. 4,031 B. 1,217	2,891,790 67 654,793 27	966,130 93 216,731 38
Total	5,248	3,546,583 94	1,182,862 31

TABLE NO. 3.—*Giving Description of Property, etc.*—Continued.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

PROPERTY	Number of Fires.	Loss.	
		Buildings.	Contents.
Factories and workshops not otherwise listed	S. 216 B. 71	303,688 03 89,105 96	253,873 67 122,544 80
Total	287	392,793 99	376,418 47
Food and canning plants	S. 1 B. 1	- 1,900 72	100 00 -
Total	2	1,900 72	100 00
Foundries	S. 2 B. 2	11,815 00 1,051 00	1,569 70 -
Total	4	12,866 00	1,569 70
Garages	S. 263 B. 37	109,250 94 32,547 71	92,857 25 31,118 40
Total	300	141,798 65	123,975 65
Gas and electrical plants	S. 1 B. -	100 00 -	- -
Total	1	100 00	-
Greenhouses	S. 6 B. -	3,427 54 -	523 67 -
Total	6	3,427 54	523 67
Halls	S. 16 B. 2	9,123 77 305 00	7,110 00 152 00
Total	18	9,428 77	7,262 00
Hat and cap factories or shops	S. - B. 2	- 2,074 30	- 13,203 60
Total	2	2,074 30	13,203 60
Henneries	S. 47 B. 2	9,112 49 300 00	2,487 82 50 00
Total	49	9,412 49	2,537 82
Hoseries	S. 1 B. -	200 00 -	300 00 -
Total	1	200 00	300 00
Hospitals	S. 5 B. 3	1,237 76 3,175 00	164 50 -
Total	8	4,412 76	164 50
Hotels	S. 18 B. 13	33,751 65 3,947 47	31,451 30 2,728 50
Total	31	37,699 12	34,179 80
Ice houses	S. 15 B. -	83,322 75 -	9,100 00 -
Total	15	83,322 75	9,100 00
Jewelry and watch factories	S. 2 B. -	25 00 -	82 99 -
Total	2	25 00	82 99
Junk and rag shops	S. 7 B. 9	8,410 80 3,541 86	32,175 00 945 00
Total	16	11,952 66	33,120 00
Laundries	S. 9 B. 8	1,512 75 5,549 00	1,435 50 5,348 75
Total	17	7,061 75	6,784 25

TABLE NO. 3.—*Giving Description of Property, etc.*—Continued.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

PROPERTY	Number of Fires.	Loss.	
		Buildings.	Contents.
Leather establishments	S. 4 B. 3	2,575 00 4,326 14	550 00 6,770 82
Total	7	6,901 14	7,320 82
Lumber yards	S. 14 B. 7	58,451 65 8,216 73	26,280 85 8,773 38
Total	21	66,668 38	35,054 23
Machine shops	S. — B. 3	— 374 63	— 130 00
Total	3	374 63	130 00
Novelty and toy shops	S. 3 B. 2	653 40 236 40	1,449 00 707 50
Total	5	889 80	2,156 50
Out buildings	S. 81 B. 45	13,190 61 7,030 55	11,948 92 1,877 50
Total	126	20,221 16	13,826 42
Paint shops	S. 11 B. 3	9,764 00 15 00	66,571 00 870 00
Total	14	9,779 00	67,441 00
Paper mills	S. 11 B. —	11,486 87 —	19,670 02 —
Total	11	11,486 87	19,670 02
Photograph studios	S. 4 B. 1	457 00 692 00	756 14 291 00
Total	5	1,149 00	1,047 14
Plumbing shops	S. 3 B. —	670 65 —	842 19 —
Total	3	670 65	842 19
Pool and billiard rooms	S. 2 B. 3	2,136 50 1,850 00	2,007 00 62 00
Total	5	3,986 50	2,069 00
Printing establishments and newspaper plants	S. 6 B. 4	2,331 50 10,899 21	22,434 94 3,961 73
Total	10	13,230 71	26,396 67
Public buildings and other public property	S. 18 B. 5	9,356 49 10,313 00	2,869 11 252 00
Total	23	19,669 49	3,121 11
Railroad buildings and rolling stock	S. 23 B. 14	12,270 42 993 25	9,256 00 3,768 00
Total	37	13,263 67	13,024 00
Restaurants	S. 53 B. 33	48,213 99 9,787 81	18,832 46 5,477 36
Total	86	58,001 80	24,309 82
Schools and academies, private	S. 7 B. 3	176,267 00 5,403 00	20,666 04 1,168 98
Total	10	181,670 00	21,835 02
Schools, public	S. 17 B. 6	28,364 75 6,500 00	1,831 25 1,700 00
Total	23	34,864 75	3,531 25

TABLE NO. 3.—*Giving Description of Property, etc.*—Concluded.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

PROPERTY	Number of Fires.	Loss.	
		Buildings.	Contents.
Storehouses and warehouses	S. 106 B. 31	106,968 74 43,529 15	97,688 24 41,988 48
Total	137	150,497 89	139,676 72
Shoe factories	S. 27 B. —	4,534 26 —	62,926 38 —
Total	27	4,534 26	62,926 38
Stores and dwellings	S. 301 B. 206	283,639 91 69,248 33	182,817 57 35,035 91
Total	507	352,888 24	217,853 48
Stores, retail, unclassified	S. 302 B. 134	328,909 01 130,376 49	480,352 83 184,320 79
Total	436	459,285 50	664,673 62
Summer cottages and camps	S. 102 B. —	117,127 40 —	27,577 38 —
Total	102	117,127 40	27,577 38
Tailor shops	S. 6 B. 1	2,562 40 250 00	8,774 57 —
Total	7	2,812 40	8,774 57
Tanneries	S. 2 B. —	75 00 —	489 00 —
Total	2	75 00	489 00
Theatres	S. 4 B. 4	4,947 00 14,482 51	4,773 25 1,803 39
Total	8	19,429 51	6,576 64
Unclassed	S. 68 B. 32	118,997 44 596 00	36,703 77 4,990 00
Total	100	119,593 44	41,693 77
Underwear factories	S. — B. 1	— 600 00	— 5,342 17
Total	1	600 00	5,342 17
Woodworking plants with power	S. 2 B. 6	2,945 50 3,424 27	1,243 00 8,389 19
Total	8	6,369 77	9,632 19
Woolen mills	S. 4 B. 5	1,561 00 968 89	2,300 00 885 10
Total	9	2,529 89	3,185 10
Grand total	9,409	7,288,056 78	4,113,582 43
Grand total, State, exclusive of Boston	6,751	5,754,805 26	3,061,517 02

TABLE NO. 4.—*Number of Incendiary and Unknown Fires in the State, exclusive of Boston and in Boston, and the Number of Arrests and Convictions in the State, from the Year 1904 to 1933, inclusive.*

YEAR	STATE, EXCLUSIVE OF BOSTON.		BOSTON.		STATE.	
	Incen- diary.	Un- known.	Incen- diary.	Un- known.	Arrests.	Convic- tions.
1904	209	216	33	65	79	54
1905	146	306	45	127	90	60
1906	141	418	12	186	66	47
1907	124	436	19	211	80	60
1908	162	434	37	259	110	50
1909	135	459	16	182	100	68
1910	111	448	9	111	67	34
1911	102	521	8	199	70	45
1912	126	488	20	231	61	44
1913	137	527	3	257	67	40
1914	126	655	17	269	61	43
1915	146	617	29	351	78	49
1916	134	540	21	267	141	69
1917	110	446	16	241	71	32
1918	65	375	12	185	46	29
1919	59	415	6	219	32	24
1920	44	294	7	179	25	13
1921	78	552	2	128	59	24
1922	82	301	9	139	48	28
1923	98	291	7	141	82	47
1924	102	345	17	151	49	16
1925	111	291	7	203	89	41
1926	89	333	9	261	88	54
1927	147	314	38	177	86	45
1928	91	304	35	107	66	38
1929	130	301	15	160	182	109
1930	129	360	20	205	104	48
1931	171	534	24	238	226	89
1932	225	792	21	393	*241	*163
1933	158	518	7	290	*129	*194

*Exclusive of Boston.

TABLE NO. 5.—*Number of Fires in State and Loss from Same from the Year 1904 to 1933, inclusive.*

YEAR.	Total Number of Fires	State exclusive of Boston.	Boston	Total Loss.
1904	4,844	3,539	1,305	\$6,451,093 00
1905	5,321	3,948	1,373	7,212,714 00
1906	4,822	3,470	1,352	6,081,176 00
1907	5,794	3,877	1,917	7,962,775 00
1908	6,323	4,312	2,011	21,638,866 76
1909	6,099	4,231	1,868	8,504,474 96
1910	5,929	4,221	1,708	9,058,114 60
1911	6,754	4,746	2,008	8,891,412 96
1912	7,430	5,055	2,375	9,403,847 30
1913	7,245	5,149	2,096	10,995,580 03
1914	8,429	6,128	2,301	26,194,270 57
1915	8,030	5,801	2,229	9,693,872 18
1916	7,101	5,246	1,855	9,729,755 27
1917	7,193	5,257	1,936	11,656,411 95
1918	6,814	5,054	1,760	11,988,685 58
1919	6,888	4,970	1,918	10,080,926 41
1920	6,111	4,479	1,632	12,257,037 23
1921	7,188	5,338	1,850	15,587,906 56
1922	8,119	6,022	2,097	14,745,779 61
1923	8,666	6,422	2,244	19,022,080 04
1924	9,436	6,826	2,610	22,243,991 53
1925	9,166	6,572	2,594	18,622,675 93
1926	9,469	6,803	2,666	20,873,310 27
1927	8,681	6,175	2,506	15,201,324 87
1928	8,541	6,063	2,478	17,859,327 94
1929	8,914	6,202	2,712	16,284,559 09
1930	9,276	6,550	2,726	18,159,364 42
1931	9,555	6,652	2,903	16,777,176 37
1932	10,677	7,715	2,962	18,026,358 49
1933	9,409	6,751	2,658	11,401,639 21

TABLE No. 6.—Number of Fires in State classified by Causes and Property—Concluded.

CAUSES

PROPERTY.

PROPERTY.	Total.																																						
	Boiling over of fats, etc.	Burning soot.	Careless fumigation.	Careless smoking.	Careless use of matches.	Children and matches.	Defective chimney.	Defective construction.	Defective heating apparatus.	Defective heating apparatus. (oil burning).	Electrical causes.	Escaping gas igniting. stove.	Explosion of lamp, lantern or fireworks.	Friction.	Gas and electric irons.	Grease in ventilator igniting.	Heating or lighting apparatus. igniting or merchandise.	Hot ashes.	Inciendary.	Lighting fire with kerosene or gasoline.	Lightning.	Malicious mischief.	Mechanics' torches.	Miscellaneous.	Overheated cooking or heating apparatus.	Range oil burners	Rats and matches.	Sparks from bonfires, forest fires.	Sparks from chimneys.	Sparks from furnaces, forges, stoves, etc.	Sparks from locomotive.	Spontaneous ignition.	Thawing water pipes.	Unknown.	Unknown, suspicious.	Volatile oils and inflammable liquids, ignition of.			
Hospitals				1	1					1	1						1		2			1				2				1					1		31		
Hotels		1		15		2					1											3				1				1						1		35	
Ice houses				2																																		16	
Jewelry factories				6		1					1								1			2															17		
Junk shops				3																																		7	
Laundries				3		2					2																											21	
Leather establishments				7		1					1											3															3		
Lumber yards											1																											3	
Machine shops																																						5	
Novelty and toy shops				1		3	16	1			2		8				19				4	21			2													126	
Outbuildings				2									1									1															14		
Paint shops														4																							5		
Paper mills				2																																		3	
Photograph studios				2																																		5	
Plumbing shops				2																																		3	
Pool rooms				3																																		10	
Print and newspaper plants				3							2																											23	
Public buildings				8		1	1	1			4											1															37		
Railroad buildings				13		1	1	1			6											2															86		
Restaurants				20		1	3				1																										10		
Schools, private				3			1				1																										23		
Schools, public				26		3	11	2			10		5																								137		
Storehouses				13							4																										27		
Shoe factories				171		31	6	27	3		39		5	8																							507		
Stores and dwellings				13							1																										14		
Stores, retail				156		9	4	16	1		37		3	12	4																						436		
Summer camps				29		3	5	1			2		2	1																							102		
Tailor shops											1																											7	
Tanneries				1							1																											2	
Theatres				2							2																											8	
Unclassed				11		1	2	5			18		1																									100	
Underwear factories																																							1
Woodwork plants				1							2																												8
Woolen mills																																							9
Total	119	86	6	1,970	447	369	761	32	29	93	988	23	81	139	50	83	6	378	173	165	3	148	128	49	22	424	73	40	72	320	133	12	490	111	615	193	578	9,409	

THE COMMONWEALTH OF MASSACHUSETTS

ANNUAL REPORT

OF THE

COMMISSIONER OF INSURANCE

FOR THE

YEAR ENDING DECEMBER 31, 1933

PART II

LIFE, MISCELLANEOUS AND FRATERNAL
INSURANCE

DEPARTMENT OF BANKING AND INSURANCE



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PART II

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The Commonwealth of Massachusetts

DEPARTMENT OF BANKING AND INSURANCE,
DIVISION OF INSURANCE, BOSTON, OCT. 30, 1934.

To the General Court of Massachusetts.

In accordance with the provisions of the General Laws, chapter 175, section 17, Part II of the seventy-ninth annual insurance report is hereby submitted. Information is contained herein relative to life insurance companies and all other insurance companies transacting business in this Commonwealth, except fire and marine insurance companies, the report of which is contained in Part I.

Owing to the condition of the stock market on December 31, 1933, the National Convention of Insurance Commissioners decided that in valuing the securities reported by insurance companies in their annual statements for the year 1933 actual market quotations were not a fair standard. In the statements filed with this Department companies were permitted to value all bonds which were amply secured and not in default on an amortized basis or to use Convention average rates provided in the aggregate they did not exceed the amortized values. On bonds not qualifying for amortization and on stocks Convention values were allowed. An exception was made in the case of stocks and non-amortizable bonds purchased after June 30, 1931, these being valued at the market quotations of November 1, 1933.

In many instances a contingency reserve was set up by the companies which represented the difference (in part, at least) between the values carried in assets and actual market values on December 31, 1933.

The following insurance companies, other than fire and marine, were authorized to transact business in this Commonwealth subsequent to the date of the last report and prior to the date of this report:—

CORPORATE NAME	Location	Capital	Date of Authority
American Re-Insurance Company	New York, N. Y.	\$1,000,000	Dec. 1, 1933.

The following companies of the classes included in this volume ceased to have authority to write business in this Commonwealth subsequent to the date of the last report and in 1934 prior to the date of this report:—

CORPORATE NAME	Location	Capital	Remarks
Concord Casualty & Surety Company	New York, N. Y.	\$550,000	License revoked Mar. 28, 1934.

DEPARTMENT EXAMINATIONS

The following life and miscellaneous insurance companies were examined by this department during the year 1933:—

NAME OF COMPANY	Location	Date of Previous Examination
Columbian National Life	Boston	1930
Conveyancers Title	Boston	1930
Eastern Mutual	Boston	1930
Income Indemnity	Boston	1930
Liberty Mutual	Boston	1930
Loyal Protective	Boston	1930
Massachusetts Bonding	Boston	1930
Massachusetts Casualty	Boston	1930
Massachusetts Protective Association	Worcester	1930
Massachusetts Protective Life	Worcester	1930
Massachusetts Title	Boston	1930
Paul Revere Life	Worcester	1930
State Mutal Life	Worcester	1930
Transit Mutual	Boston	1930
United Casualty	Westfield	1930
United States Mutual	Boston	1930
Insurance Department, Arlington Five Cents Savings Bank	Arlington	1932
Insurance Department, Berkshire County Savings Bank	Pittsfield	1932
Insurance Department, Beverly Savings Bank	Beverly	1932

Insurance Department, Fall River Five Cents Savings Bank	Fall River	1932
Insurance Department, Leominster Savings Bank	Leominster	1932
Insurance Department, Lynn Institute for Savings	Lynn	1932
Insurance Department, Massachusetts Savings Bank	Boston	1930
Insurance Department, New Bedford Institution for Savings	New Bedford	1932
Insurance Department, Uxbridge Savings Bank	Uxbridge	1932
Insurance Department, Whitman Savings Bank	Whitman	1930
Insurance Department, Wildey Savings Bank	Boston	1932
Barnstable County Retirement Association	Barnstable	1932
Commonwealth Retirement Association	State House	1932
Middlesex County Retirement Association	Cambridge	1932
Norfolk County Retirement Association	Dedham	1932
Teachers Retirement System	State House	1932
Worcester City Retirement Association	Worcester	1932
Worcester County Retirement Association	Worcester	1932

EXPENSE RATIOS ON MASSACHUSETTS COMPENSATION BUSINESS

The expense ratios of the various companies have been determined according to the usual procedure, and are shown by Schedule W for the calendar year 1933 as follows:—

EXPENSE RATIOS FOR 1933. SCHEDULE W. (*Workmen's Compensation Business in Massachusetts.*)

COMPANIES	Expense Ratio (Per Cent)	COMPANIES	Expense Ratio (Per Cent)
<i>Stock Companies</i>			
Aetna	44.19	Ocean Accident and Guarantee	49.53
American Employers'	37.60	Phoenix Indemnity	39.57
American Motorists	39.63	Royal Indemnity	36.79
American Surety	70.40	Standard Accident	29.73
Bankers Indemnity	59.99	Standard Surety & Casualty	46.40
Car and General	35.31	Sun Indemnity	38.88
Central Surety and Insurance	43.78	Travelers	53.81
Century Indemnity	51.18	United States Casualty	80.32
Citizens Casualty	31.39	United States Fidelity and Guaranty	40.24
Columbia Casualty	66.67	Western Casualty	15.44
Commercial Casualty	53.59	Zurich General Accident and Liability	44.94
Continental Casualty	57.81	Average for stock companies	44.98
Eagle Indemnity	51.59		
Employers' Liability	39.72	<i>Mutual Companies</i>	
Fidelity and Casualty	40.58	American Mutual Liability	26.22
Fireman's Fund Indemnity	221.67	Arrow Mutual Liability	27.08
General Accident Fire and Life	34.82	Eastern Mutual	20.25
Glens Falls Indemnity	53.60	Electric Mutual Liability	21.85
Globe Indemnity	45.47	Hardware Mutual Casualty	40.01
Great American Indemnity	46.54	Liberty Mutual	20.07
Hartford Accident and Indemnity	49.37	Lumbermens Mutual Casualty	29.08
Home Indemnity	61.11	Merchants Mutual Casualty	30.50
Indemnity Ins. Co. of N. A.	56.83	Security Mutual Casualty	18.18
London & Lancashire Indemnity	62.55	Service Mutual Liability	23.43
London Guarantee and Accident	43.99	Transit Mutual	24.37
Maryland Casualty	46.12	United States Mutual Liability	23.57
Massachusetts Bonding and Insurance	51.52	Utica Mutual	42.72
Metropolitan Casualty	53.46		
National Casualty	138.89	Average for mutual companies	22.94
New Amsterdam Casualty	47.90	Average for all companies	34.45
Norwich Union Indemnity	85.16		

Respectfully submitted,
MERTON L. BROWN,
Commissioner of Insurance.

REPORTS OF RECEIVERS OF INSURANCE COMPANIES AND FRATERNAL INSURANCE CORPORATIONS

Atlantic Mutual Casualty Insurance Company.—Arthur F. Bickford, 53 State Street, Boston, was appointed temporary receiver April 24, 1931, and permanent receiver May 15, 1931. An examination of the receiver's accounts covering the period from July 31, 1933, through August 25, 1934, showed receipts of \$6,202.83 which includes a dividend of \$6,131.02 on a claim against the Union Mutual Casualty Insurance Co.; disbursements of \$220.60; and cash on hand August 25, 1934, of \$14,947.76. By decree of the Suffolk Superior Court dated July 7, 1934, a balance of \$1,549.72 in the joint account with Richard A. Brennan, Receiver of the Union Mutual Casualty Insurance Corporation, is to become part of the assets of the Receiver.

Bristol Mutual Liability Insurance Company.—Alfred R. Shrigley, 11 Pemberton Square, Boston, was appointed receiver on November 6, 1929. An examination of the receiver's accounts as of February 6, 1934, showed cash on hand of \$51,991.95; total income of \$138,304.18 from November 6, 1929, to February 6, 1934; and total expenditures of \$89,848.10. The income included \$16,082.70 collected on assessments against policyholders and the expenditures, \$42,561.86, paid for workmen's compensation claims from funds on deposit with the Treasurer and Receiver General of the Commonwealth.

Car Owners Mutual Insurance Company.—Donald E. Mayberry and Frederick G. Katzman, 20 Pemberton Square, Boston, were appointed receivers on December 12, 1928. An examination of the receivers' accounts covering the period from August 15, 1933, through August 23, 1934, showed that no cash or other assets were in the possession of the receivers on the later date. There is, however, a balance of \$743.41 in the Second National Bank of Boston, which represents unclaimed dividends.

Hebrew Palestine Association, Incorporated.—Clarence W. Hobbs, Commissioner of Insurance, was appointed receiver on May 12, 1922. He resigned on December 30, 1924, and John Bradford Davis, Haverhill, was appointed receiver on the same date. An examination of the receiver's account covering the period from October 6, 1924, the date of the final account filed by Clarence W. Hobbs, Receiver, to October 5, 1934, showed assets amounting to \$2,868.59 and disbursements of \$2,750.25 leaving a balance of \$118.34 which is on deposit with the Haverhill National Bank and represents claimants' checks not cashed.

Independent Taxicab Owners Mutual Insurance Company.—Donald E. Mayberry, 20 Pemberton Square, Boston, was appointed receiver on November 18, 1927. An examination of the receiver's accounts showed that no cash or other assets are in the hands of the receiver on August 23, 1934. There is a balance of \$32.09 in the State Street Trust Company of Boston representing outstanding dividend checks.

Massachusetts Mutual Liability Insurance Company.—Henry F. Hurlburt, 53 State Street, Boston, was appointed receiver on December 29, 1929. An examination of the receiver's first account filed with the Supreme Judicial Court and covering the period from the date of his appointment through January 10, 1934, showed that on that date there was cash on hand amounting to \$8,365.57, receipts to \$24,572.51, disbursements for expenses of the receivership of \$11,449.30 and cash assets of \$21,488.78.

Trade Mutual Liability Insurance Company.—William H. Taylor, 179 Summer Street, Boston, was appointed receiver on March 11, 1930. An examination of the receiver's accounts as of August 15, 1934, showed cash on hand of \$5,992.24, as there was nothing received since the date of the last examination, disbursements for expenses of the receivership \$949.58 and cash assets in the amount of \$5,042.66. On the above date the Treasurer and Receiver General of this Commonwealth held in trust for the account of the receiver, cash of \$2,516.17 and securities of a par value of \$16,000 deposited for the purpose of liquidating workmen's compensation claims only one of which is in process of settlement at the time of examination.

Loyal Knights and Ladies.—John N. Hodge, 30 Hanover St., Boston, was appointed receiver on March 11, 1930. A report of the receiver submitted to the Supreme Judicial Court has been examined. A certificate from the New England Trust Company of Boston showed a balance in the name of the receiver for \$1,028.43.

Saint Antonio, The Society of.—Francisco G. Mortozo, 26 Marble Street, Taunton, was appointed receiver on August 24, 1932. An examination of the accounts of the receiver showed a balance of \$495.71 on hand on September 12, 1934. Of this amount \$492.74 is on deposit with the Bristol County Trust Company and \$2.97 in the hands of the receiver.

Supreme Colony, United Order of Pilgrim Fathers.—Henry M. Hutchings, 1104 Tremont Building, Boston, was appointed receiver on September 25, 1917. An examination of the accounts of the receiver showed that on June 30, 1934, there was \$1,126.11 representing unclaimed dividends on deposit in the State Street Trust Company, Boston. There had been no receipts during the year and disbursements of \$10 representing the premium on his bond as receiver and \$.02 federal check tax.

STATUTES ENACTED IN 1934 PERTAINING TO THE CLASSES OF
INSURANCE COVERED BY THIS VOLUME, PUBLISHED BY
DIRECTION OF THE GENERAL LAWS, CHAPTER 175,
SECTION 17.

CHAPTER 2

AN ACT RELATIVE TO THE ELIGIBILITY OF THE SECRETARY OF THE BOARD OF APPEAL ON MOTOR VEHICLE LIABILITY POLICIES AND BONDS TO SERVE ALSO AS THE REPRESENTATIVE OF THE COMMISSIONER OF INSURANCE ON SAID BOARD.

Whereas, The deferred operation of this act would in part defeat its purpose, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Chapter twenty-six of the General Laws is hereby amended by striking out section eight A, as appearing in the Tercentenary Edition thereof, and inserting in place thereof the following section:—*Section 8A.* There shall be a board of appeal on motor vehicle liability policies and bonds serving in the division of insurance and consisting of the commissioner of insurance or his representative, the registrar of motor vehicles or a representative, and an assistant attorney general to be designated from time to time by the attorney general. The commissioner of insurance may by a writing, in such form as he may prescribe, filed in his office, designate from time to time a representative to act in his place and the commissioner of public works may in like manner designate from time to time a representative to act in the place of said registrar. Any such designation may be revoked at any time and may run for such period as the designating officer may prescribe. The compensation of such a representative, if not an employee of the commonwealth, shall be fixed by the board, subject to the approval of the governor and council. The commissioner of insurance or his representative shall be the chairman of the board. With the approval of the governor and council, the board may appoint and remove a secretary and such clerical and other assistants as its work may require. The secretary so appointed shall be eligible to serve also as the representative of the commissioner of insurance, if designated as aforesaid. All expenditures incurred under this section shall be paid from the highway fund. The secretary shall keep a record of all proceedings before the board, and he and such clerical and other assistants shall perform such duties as the board may direct. Any member of the board shall have power to summon and compel the attendance and testimony of witnesses and the production of books, records and documents and may administer oaths. Sections nine and eleven of chapter two hundred and thirty-three shall apply to the board and witnesses summoned before it. The fees of witnesses before the board for attendance and travel shall be the same as for witnesses before a court in civil cases and need not be paid nor tendered to them prior to their attendance, and shall be paid by the commonwealth upon the certificate of the board or a member thereof filed with the comptroller. An office and a room for hearings shall be provided by the commonwealth, to be assigned by the governor and council. The board, with the approval of the governor and council, may make and amend reasonable rules and regulations to expedite and regulate hearings and the procedure before it.—*Approved January 23, 1934.*

CHAPTER 9.

AN ACT EXTENDING THE PERIOD OF OPERATION OF CERTAIN LAWS AUTHORIZING DOMESTIC CORPORATIONS TO CONTRIBUTE TO CERTAIN FUNDS FOR THE BETTERMENT OF SOCIAL AND ECONOMIC CONDITIONS.

Whereas, The deferred operation of this act would tend to defeat its purpose, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Section three of chapter eight of the acts of nineteen hundred and thirty-three is hereby amended by striking out, in the second line, the words "one year" and inserting in place thereof the words:—two years,—so as to read as follows:—*Section 3.* This act shall become inoperative at the expiration of two years from its effective date.—*Approved February 9, 1934.*

CHAPTER 14

AN ACT AUTHORIZING THE COMMISSIONER OF INSURANCE TO PUBLISH CERTAIN INFORMATION RELATIVE TO UNLICENSED FOREIGN INSURANCE COMPANIES OR SOCIETIES.

Whereas, There is immediate need of the protection to the people of the commonwealth which this act seeks to provide, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

SECTION 1. Chapter one hundred and seventy-five of the General Laws is hereby amended by inserting after section one hundred and sixty A, inserted therein by section one of chapter twenty-five of the acts of nineteen hundred and thirty-three, the following new section:—*Section 160B*. The commissioner may, if it appears to him that any foreign company or fraternal benefit society not duly licensed to transact business in this commonwealth is issuing policies of insurance, annuity or pure endowment contracts or benefit certificates to residents thereof, or is seeking to induce such residents by advertisements printed, published or distributed therein through the mails or otherwise, or by any other means, to take out its policies, contracts or certificates, or to solicit or act in the solicitation of applications for, or to negotiate, effect or procure, or act or aid in the negotiation, effecting or procurement of, such policies, contracts or certificates or to collect premiums thereon, cause notice to be published in such manner and form as he may deem proper, setting forth the name of the company or society, the location, if known, of its home or principal office, the fact that such company or society is not licensed to transact business in the commonwealth and is not amenable to suit in the courts of this commonwealth to enforce claims under its policies, contracts or certificates, together with any other pertinent facts of which he may be cognizant or information that he may possess relative to the financial standing or stability, business policies, methods, operations, management or reliability of the company or society.

SECTION 2. Section five of chapter one hundred and seventy-six of the General Laws, as amended by section two of said chapter twenty-five, is hereby further amended by inserting after the words "sixty A" in the fourth line the words:—, one hundred and sixty B,—so as to read as follows:—*Section 5*. Societies shall be governed by this chapter, and shall be exempt from all other provisions of the insurance laws of the commonwealth except sections sixteen, one hundred and sixty A, one hundred and sixty B and one hundred and seventy-eight to one hundred and eighty, inclusive, of chapter one hundred and seventy-five, not only in governmental relations with the commonwealth, but for every other purpose; and no law hereafter enacted shall apply to them unless they are expressly designated therein.

—*Approved February 13, 1934.*

CHAPTER 34

AN ACT RELATIVE TO THE LEGAL EFFECT OF CERTAIN METHODS OF SERVING NOTICE OF CANCELLATION OF CERTAIN POLICIES OF INSURANCE BY INSURANCE COMPANIES.

Section one hundred and eighty-seven C of chapter one hundred and seventy-five of the General Laws is hereby amended by inserting after the word "prepaid" in the tenth line the words:—, and a notice left or forwarded, as aforesaid, shall be deemed a sufficient notice,—so that the first paragraph thereof shall read as follows:—A company issuing any policy of insurance which is subject to cancellation by the company shall effect cancellation by serving the notice thereof provided by the policy and by paying or tendering, except as provided in this and the following section, the full return premium due thereunder in accordance with its terms without any deductions. Such notice and return premium, if any, shall be delivered in hand to the insured, or be left at his last address as shown by the company's records or, if its records contain no such address, at his last business, residence or other address known to the company, or be forwarded to said address by registered mail, postage prepaid, and a notice left or forwarded, as aforesaid, shall be deemed a sufficient notice. A check of the company or its duly authorized agent shall be deemed a sufficient tender. The affidavit of any officer, agent or employee of the company, duly authorized for that purpose, that such notice has been served and such return premium, if any, has been paid or tendered, as provided in this section, shall be prima facie evidence that cancellation has been duly effected.—*Approved February 13, 1934.*

CHAPTER 46

AN ACT PROVIDING FOR NOTIFICATION OF THE APPELLEE IN THE CASE OF APPEALS FROM CERTAIN ORDERS OF THE BOARD OF APPEAL ON MOTOR VEHICLE LIABILITY POLICIES AND BONDS.

The sixth paragraph of section one hundred and thirteen D of chapter one hundred and seventy-five of the General Laws, as appearing in section two of chapter one hundred and forty-six of the acts of nineteen hundred and thirty-three, is hereby amended by inserting after the word "registrar" in the eighteenth line the words:— and to the appellee,—so as to read as follows:—

Any person or company aggrieved by any finding or order of the board, other than a finding that the complainant is or is not a suitable and proper person to whom to issue such a policy or on behalf of whom to execute such a bond as surety, may, within ten days after the filing of the memorandum thereof in the office of the commissioner, unless the policy or bond has expired or will expire prior to the expiration of said period, and any person or company aggrieved by any finding of the board that a complainant is or is not a suitable and proper person as aforesaid may, in any case, within said period, appeal therefrom to the superior court or any justice thereof, in any county. The appellant shall file with his appeal a duly certified copy of the complaint and of the finding and order thereon, and, if the appeal is taken from a finding and order of the board in respect to a cancellation, the clerk of the court shall forthwith upon the filing of such an appeal, give written notice of the filing thereof to said registrar and to the appellee. The court or justice shall, after such notice to the parties as it or he deems reasonable, give a summary hearing on such appeal and shall have jurisdiction in equity to review all questions of fact and law, and to affirm or reverse such finding or order and may make any appropriate decree. The court or justice may allow such complaint, finding or order to be amended. The decision of the court or justice shall be final. If the court or justice finds in favor of the company in the case of such a cancellation, the decree shall, unless the policy or bond has expired, affirm the cancellation and specify a date not earlier than five days from the entry thereof, on which the cancellation shall become effective; but, if the policy or bond will expire on or before the termination of a period of five days from such entry, the decree shall specify a date prior to such expiration, or the court or justice may dispense with such a specification. The clerk shall, within two days after the entry thereof, send an attested copy of the decree to each of the parties and the commissioner and, in the case of a decree rendered upon an appeal in respect to the cancellation of such a policy or bond, to said registrar, or his office. The court or justice may make such order as to costs as it or he deems equitable. The superior court may make reasonable rules to secure prompt hearings on such appeals and a speedy disposition thereof.—*Approved February 21, 1934.*

CHAPTER 61

AN ACT PROHIBITING CERTAIN DISCRIMINATION IN THE ISSUANCE OR EXECUTION OF MOTOR VEHICLE LIABILITY POLICIES AND BONDS.

Chapter one hundred and seventy-five of the General Laws is hereby amended by inserting after section one hundred and thirteen D, as appearing in the Tercentenary Edition thereof, the following new section:—*Section 113E.* No insurance company, and no officer or agent thereof on its behalf, shall refuse to issue or execute as surety a motor vehicle liability policy or bond, both as defined in section thirty-four A of chapter ninety, because of the race or color of the applicant therefor.—*Approved March 2, 1934.*

CHAPTER 64

AN ACT TO INCORPORATE THE MASSACHUSETTS BENEVOLENT ASSOCIATION

Hyman Lowenberg, William Browne, Aaron Kravitz, Sam Backner, Richard Cronin, Herbert Peterson, Louis Snyder, William Hayden, their associates and successors, are hereby made a corporation by the name of the Massachusetts Benevolent Association, with the power of providing, through assessment upon its members, funds necessary to pay death benefits not exceeding in any one case

three hundred dollars, and disability benefits to its members not exceeding in any one case ten dollars a week, and to furnish medical attendance to its members. The corporation shall be governed by direct vote of its members, and membership shall be limited to those who are deaf or dumb or both. The said corporation, except as otherwise provided herein, shall have all the powers, rights and privileges, and shall be subject to all the duties, liabilities and restrictions, conferred or imposed by laws now or hereafter in force upon fraternal benefit societies designated in section forty-five of chapter one hundred and seventy-six of the General Laws, except that it may contract to pay benefits to its members without satisfying the commissioner of insurance that it has received at least five hundred bona fide applications for membership as required by said section forty-five.—*Approved March 2, 1934.*

CHAPTER 92

AN ACT RELATIVE TO THE FILING OF SCHEDULES OF REAL ESTATE BY INSURANCE COMPANIES.

SECTION 1. Section eleven of chapter one hundred and seventy-five of the General Laws, as most recently amended by chapter five of the acts of nineteen hundred and thirty-three, is hereby further amended by adding at the end of the first paragraph, as appearing in the Tercentenary Edition, the following new sentence:—The commissioner may, in his discretion, require any company to furnish such information as may be needed to substantiate the values above prescribed,—so that the first paragraph will read as follows:—Beside the reserve provided for in the two preceding sections he shall, except as provided in the following section, charge to each company as a liability all unpaid losses and claims for losses, and all other debts and liabilities, including in the case of a stock company its capital stock and including, in the case of a mutual company with a guaranty capital or guaranty fund, such guaranty capital or guaranty fund. He shall allow to the credit of a company in the account of its financial condition only such assets as are available for the payment of losses in this commonwealth, including all assets deposited with officers of other states or countries for the security of the policyholders of such company; but no holding or parcel of real estate shall be given a higher value than would be adequate to yield at three per cent annual interest the average amount of its net rental for three years next preceding, except that if a company shows to his satisfaction that the actual value of any of its real estate is greater than the value so ascertained, then the actual value of the said real estate as determined by the commissioner shall be allowed. The commissioner may, in his discretion, require any company to furnish such information as may be needed to substantiate the values above prescribed.

SECTION 2. Section twenty-five of said chapter one hundred and seventy-five, as most recently amended by chapter twelve of the acts of the current year, is hereby further amended by inserting after the word "of" in the forty-third line, as appearing in the Tercentenary Edition, the words:—real estate and of,—so that the last paragraph will read as follows:—The commissioner may exempt companies from filing schedules of real estate and of mortgage loans on real estate, and may as a substitute require such other information in respect to such investments as from time to time he shall deem to be essential for determining their soundness as assets.—*Approved March 14, 1934.*

CHAPTER 124

AN ACT AUTHORIZING PUBLIC RELIEF AND SUPPORT NOTWITHSTANDING THE OWNERSHIP OF CERTAIN LIFE INSURANCE POLICIES

Section one of chapter one hundred and seventeen of the General Laws, as appearing in the Tercentenary Edition thereof, is hereby amended by adding at the end thereof the following new sentence:—The ownership of a life insurance policy in an amount not exceeding three hundred dollars shall not preclude relief and support hereunder if the owner of said policy is otherwise entitled to the same,—so as to read as follows:—*Section 1.* Every town shall relieve and support all poor and indigent persons lawfully settled therein whenever they stand in need thereof.

The ownership of a life insurance policy in an amount not exceeding three hundred dollars shall not preclude relief and support hereunder if the owner of said policy is otherwise entitled to the same.

(The foregoing was laid before the governor on the twenty-seventh day of March, 1934, and after five days it had "the force of a law", as prescribed by the constitution, as it was not returned by him with his objections thereto within that time.)

CHAPTER 137

AN ACT MAKING CERTAIN CORRECTIONS IN THE INSURANCE LAWS AFFECTING THE ISSUE OF WORKMEN'S COMPENSATION POLICIES, THE MERGER OF INSURANCE COMPANIES AND THE EXEMPTION OF VETERANS FROM THE PAYMENT OF CERTAIN FEES.

SECTION 1. Section fifty-five of chapter one hundred and fifty-two of the General Laws, as appearing in the Tercentenary Edition thereof, is hereby amended by striking out the second paragraph and inserting in place thereof the following:—

Any policy of insurance issued in violation of this section or of any other provision of this chapter shall nevertheless be valid and binding upon the company issuing it, and the rights, duties and obligations of the parties thereto shall be determined by this chapter and chapter one hundred and seventy-five.

SECTION 2. Section nineteen A of chapter one hundred and seventy-five of the General Laws, as so appearing, is hereby amended by inserting after the word "forty-eight" in the tenth line, the words:—, forty-eight A,—so as to read as follows:—*Section 19A.* Two or more domestic companies may merge or consolidate into one corporation, or a domestic company may merge or consolidate with any company or companies organized under the laws of any state of the United States into one corporation, which shall be a domestic corporation. In either case the title of such new corporation shall be subject to the provisions of section forty-nine. Companies merging or consolidating under this section shall enter into a written agreement for such merger or consolidation prescribing its terms and conditions, the classes of business it proposes to transact subject to sections forty-eight, forty-eight A, fifty-one and fifty-four, the amount of the capital stock, if any, of the new corporation, which shall not be a larger amount than the aggregate amount of the capital stock of the merged or consolidated companies nor less than the minimum amount specified in said sections forty-eight and fifty-one, and the number of shares into which said capital stock is to be divided. In all respects, the new corporation shall be subject to the provisions of this chapter, except as otherwise expressly provided in this section. Such agreement shall be assented to by a vote of the majority of the board of directors of each company and approved by the votes of the stockholders, if any, owning at least two thirds of the stock of each company at a meeting called for the purpose, notice of which meeting shall be given in accordance with law, and also published at least once a week for three successive weeks in some newspaper printed in the commonwealth, and if any of the merging or consolidating companies are domiciled outside of the commonwealth at least once a week for three successive weeks in some newspaper printed in the town where such company has its principal office, or, if there are no stockholders, such agreement shall be assented to by a vote of the majority of the board of directors of each company and approved by the votes of at least two thirds of the policyholders of each company, actually present or represented at a meeting called for the purpose, notice of which meeting shall be given as hereinbefore provided. Such agreement shall be subject to the written approval of the commissioner, shall be executed in duplicate by the president and secretary and by a majority of the board of directors of each company under its corporate seal, shall be accompanied by copies of the resolutions authorizing the merger or consolidation and the execution of the agreement attested by the recording officer of each company and shall, with the records of the companies pertaining thereto, be submitted to the commissioner. If it appears that the requirements of this section have been complied with, the commissioner may so certify and approve the agreement by his endorsement thereon. One of the duplicates of such agreement shall thereupon be filed with the state secretary, who shall cause the same to be recorded and shall issue a certificate of reincorporation to the new company with the powers retained

and specified in the agreement, and the other duplicate shall be retained by the commissioner. No such agreement shall take effect until it has been filed in the office of the state secretary as aforesaid. The new company may require the return of the original certificates of stock held by each stockholder in each of the companies merged or consolidated and issue in lieu thereof new certificates for such number of shares of its own stock as the stockholder may be entitled to receive. Upon such merger or consolidation all rights and properties of the several companies shall accrue to and become the property of the new company which shall succeed to all the obligations and liabilities of the merged or consolidated companies, in the same manner as if they had been incurred or contracted by it. The stockholders or policyholders of the merged or consolidated companies shall continue to be subject to all the liabilities, claims and demands existing against them at or before such merger or consolidation. No action or proceeding pending at the time of the merger or consolidation in which any or all of the companies merged or consolidated may be a party shall abate or be discontinued by reason of the merger or consolidation, but the same may be prosecuted to final judgment in the same manner as if the merger or consolidation had not taken place, or the new company may be substituted in place of any company so merged or consolidated by order of the court in which the action or proceeding may be pending. Nothing in this section shall authorize the merger or consolidation of stock companies with mutual companies.

SECTION 3. Section one hundred and sixty-seven A of said chapter one hundred and seventy-five, as so appearing, is hereby amended by striking out, in the first line, the article "a", and inserting in place thereof the words:—an insurance broker's—so as to read as follows:—*Section 167A.* No fee for an insurance broker's license issued under section one hundred and sixty-six, one hundred and sixty-seven or one hundred and seventy-three shall be required of or on account of any soldier, sailor or marine resident in this commonwealth who has served in the army or navy of the United States in time of war or insurrection and received an honorable discharge therefrom or release from active duty therein, if he presents to the commissioner satisfactory evidence of his identity.—*Approved April 6, 1934.*

CHAPTER 160

AN ACT RELATIVE TO CERTAIN UNFAIR PRACTICES BY INSURANCE COMPANIES, THEIR OFFICERS OR AGENTS AND INSURANCE BROKERS IN RELATION TO INSURANCE POLICIES AND OTHER CONTRACTS.

Chapter one hundred and seventy-five of the General Laws is hereby amended by striking out section one hundred and eighty-one, as appearing in the Tercenary Edition, and inserting in place thereof the following:—*Section 181.* No company, no officer or agent thereof and no insurance broker shall make, issue, circulate or use, or cause or permit to be made, issued, circulated or used, any written or oral statement misrepresenting the terms of any policy of insurance or any annuity or pure endowment contract issued or to be issued by any company, or the benefits or privileges promised thereunder. No company, no officer or agent thereof and no insurance broker shall make to any person insured under any policy of insurance or holding any annuity or pure endowment contract any written or oral misrepresentation or misleading representation in respect to the terms, benefits or privileges of any policy of insurance or any annuity or pure endowment contract, or any written or oral incomplete or misleading comparison of any such policy or contract or of any of the terms, benefits or privileges thereof with any other such policy or contract or any of the terms, benefits or privileges thereof, in order to induce or which tends to induce such person to lapse, forfeit or surrender the policy issued to him or the contract held by him, or to alter or convert it into, or to exchange it for, any other such policy or contract. Whoever violates this section shall be punished by a fine of not more than one thousand dollars or by imprisonment for not more than six months.

Nothing in this section shall be construed to affect any of the provisions of section one hundred and seventy.

The insured under any policy of life or endowment insurance or the holder of any annuity or pure endowment contract who was induced to procure it by any action

in violation of this section by an officer or agent of the company issuing or executing it may recover from such company all premiums paid on such policy or contract less any indebtedness to the company thereon or secured thereby and less any payments otherwise made by the company thereon, in an action brought within two years after the date of issue thereof.—*Approved April 18, 1934.*

CHAPTER 170

AN ACT RELATIVE TO THE DESIGNATING OF BENEFICIARIES UNDER DEATH BENEFIT CERTIFICATES BY MEMBERS OF FRATERNAL BENEFIT SOCIETIES.

Section twenty-one of chapter one hundred and seventy-six of the General Laws, as appearing in the Tercentenary Edition, is hereby amended by inserting after the word "parents" in the fourth line the words:—, brother-in-law, sister-in-law, or nephews or nieces by marriage,—and by striking out the next to the last sentence and inserting in place thereof the following:—If the beneficiary first designated by a member has died, or a period of three or more years has elapsed since the issuance of the original benefit certificate, and the member has no husband, wife, child, adopted child, parent or adoptive parent living, and if there is no one then dependent upon the member, he may, with the consent of the officers of the society having the powers of directors, and under such rules as they may prescribe, designate, in place of the beneficiary whose name appears in his certificate, any other person as beneficiary,—so as to read as follows:—*Section 21.* Death benefits shall be payable only to the wife, husband, relative by blood, father-in-law, mother-in-law, son-in-law, daughter-in-law, stepfather, stepmother, stepchildren, betrothed, adopted children or adoptive parents, brother-in-law, sister-in-law, or nephews or nieces by marriage, or to persons dependent upon the member; provided, that if after the issuance of the original certificate the member, his wife or minor children shall become dependent upon an incorporated charitable institution or upon a home situated within the commonwealth and incorporated under the laws thereof and maintained and supported by any secret fraternity or order for the care and maintenance of its aged, infirm, indigent or unfortunate members, or for the care and support of a wife or widow of such a member, or for the care, support and education of minor children of such members or of deceased members, the member shall have the privilege, with the consent of the society, of making such institution or home his beneficiary to the full amount becoming due or payable under said certificate, or to the extent of the amount disbursed for the benefit of said member, his wife, widow or child, by such charitable institution or home at the rate of average cost of maintenance or care thereof during the period such member, his wife, widow or children shall be so cared for, together with any sums expended by such institution or home for assessments, dues, tax or other payments by reason of such benefit certificate and, subject to the limitation of this section, another person as beneficiary of the remainder. Within the above restrictions each member shall have the right to designate his beneficiary, and from time to time have the same changed in accordance with the by-laws of the society; and no beneficiary shall have or obtain any vested interest in the said benefit until the same has become due and payable upon the death of the said member; provided, that any society may by its by-laws limit the scope of beneficiaries within the above classes. If the beneficiary first designated by a member has died, or a period of three or more years has elapsed since the issuance of the original benefit certificate, and the member has no husband, wife, child, adopted child, parent or adoptive parent living, and if there is no one then dependent upon the member, he may, with the consent of the officers of the society having the powers of directors, and under such rules as they may prescribe, designate, in place of the beneficiary whose name appears in his certificate, any other person as beneficiary. No contract under this chapter, except where an incorporated charitable institution or home is made beneficiary as aforesaid, shall be valid which shall be conditioned upon an agreement or understanding that the person to whom the death benefit is made payable shall pay the periodical or other contributions of the member.—*Approved April 24, 1934.*

CHAPTER 250

AN ACT RELATIVE TO COMPENSATION UNDER THE WORKMEN'S COMPENSATION LAW FOR CERTAIN CHILDREN OF A DECEASED EMPLOYEE IN CASE THERE IS NO SURVIVING DEPENDENT PARENT.

Section thirty-one of chapter one hundred and fifty-two of the General Laws, as appearing in the Tercentenary Edition, is hereby amended by inserting after the word "week" in the twenty-third line the following new sentence:—If there is no surviving wife or husband of the deceased employee, such amount or amounts as would have been payable under this section to or for the use of a widow and for the benefit of all such children of the employee, shall be paid in equal shares to all such surviving children of the employee,—so that the first paragraph will read as follows:

If death results from the injury, the insurer shall pay the following dependents of the employee, including his children by a former wife, wholly dependent upon his earnings for support at the time of his injury, compensation as follows, payable, except as hereinafter provided, in the manner set forth in section thirty-two:

To the widow, so long as she remains unmarried, ten dollars a week if and so long as there is no child of the employee, who is under the age of eighteen, or over said age and physically or mentally incapacitated from earning; to or for the use of the widow and for the benefit of all children of the employee, twelve dollars a week if and so long as there is one such child, and two dollars more a week for each such additional child; provided, that in case any such child is a child by a former wife, the death benefit shall be divided between the surviving wife and all living children of the deceased employee in equal shares, the surviving wife taking the same share as a child. If the widow dies, such amount or amounts as would have been payable to or for her own use and for the benefit of all children of the employee shall be paid in equal shares to all the surviving children of the employee. If the widow remarries, all payments under the foregoing provisions shall terminate and the insurer shall pay each week to each of the children of the employee, if and so long as there are more than five, his or her proportionate share of eighteen dollars and shall pay each of such children, if and so long as there are five or less, three dollars a week. If there is no surviving wife or husband of the deceased employee, such amount or amounts as would have been payable under this section to or for the use of a widow and for the benefit of all such children of the employee, shall be paid in equal shares to all such surviving children of the employee. The total amount of payments under this section shall not be more than sixty-four hundred dollars and said payments shall not continue more than four hundred weeks. When weekly payments have been made to an injured employee before his death, compensation under the foregoing provisions of this section shall begin from the date of the death of the employee, but shall not amount to a total of more than sixty-four hundred dollars, including such payments as were made to the injured employee before his death, and shall not continue for more than four hundred weeks, including weeks during which payments were made to the injured employee before his death.—*Approved May 31, 1934.*

CHAPTER 252

AN ACT PROVIDING FOR MORE PROMPT PAYMENT OF WORKMEN'S COMPENSATION IN CERTAIN CASES.

Section fifteen A of chapter one hundred and fifty-two of the General Laws, as appearing in the Tercentenary Edition, is hereby amended by adding at the end the following:—If, however, said insurers cannot agree that such employee would be entitled to compensation irrespective of the existence of such controversy, then a hearing to determine the question of liability and the payment of compensation shall be held forthwith by the department, such hearing to take precedence over other pending matters,—so as to read as follows:—*Section 15A.* If one or more claims are filed for an injury and two or more insurers, any one of which may be held to be liable to pay compensation therefor, agree that the injured employee would be entitled to receive such compensation but for the existence of a controversy as to which of said insurers is liable to pay the same, such one of said insurers

as they may mutually agree upon or as may be selected by a single member of the board shall pay to the injured employee the compensation aforesaid, pending a final decision of the board as to the matter in controversy, and such decision shall require that the amount of compensation so paid shall be deducted from the award if made against another insurer and be paid by said other insurer to the insurer agreed upon or selected by the single member as aforesaid. If, however, said insurers cannot agree that such employee would be entitled to compensation irrespective of the existence of such controversy, then a hearing to determine the question of liability and the payment of compensation shall be held forthwith by the department, such hearing to take precedence over other pending matters.—*Approved May 31, 1934.*

CHAPTER 292

AN ACT PROVIDING FOR EXTRA COMPENSATION UNDER THE WORKMEN'S COMPENSATION LAW FOR INJURED MINORS WHEN EMPLOYED IN VIOLATION OF CERTAIN LABOR LAWS.

SECTION 1. Section seventy-eight of chapter one hundred and forty-nine of the General Laws, as appearing in the Tercentenary Edition, is hereby amended by adding at the end the following:—Violations of sections sixty to seventy-four, inclusive, or of section one hundred and four shall be reported by the department to the department of industrial accidents,—so as to read as follows:—*Section 78.* Whoever, by himself or for others, or through agents, servants or foremen, employs, induces or permits any minor to work contrary to any provision of sections sixty to seventy-four, inclusive, shall, except as provided in section sixty-one, be punished for a first offence by a fine of not less than ten nor more than fifty dollars or by imprisonment for not more than one month, or both, and for a subsequent offence by a fine of not less than fifty nor more than two hundred dollars or by imprisonment for not more than two months, or both. The employment of any minor in violation of any provision of said sections, after the person employing such minor has been notified thereof in writing by any authorized inspector or supervisor of attendance, shall constitute a separate offence for every day during which the employment continues. Violations of sections sixty to seventy-four, inclusive, or of section one hundred and four shall be reported by the department to the department of industrial accidents.

SECTION 2. Section twenty-eight of chapter one hundred and fifty-two of the General Laws, as so appearing, is hereby amended by adding at the end the following:—The employment of any minor, known to be such, in violation of any provision of sections sixty to seventy-four, inclusive, or of section one hundred and four of chapter one hundred and forty-nine shall constitute serious and wilful misconduct under this section,—so as to read as follows:—*Section 28.* If the employee is injured by reason of the serious and wilful misconduct of an insured person or of any person regularly intrusted with and exercising the powers of superintendence, the amounts of compensation hereinafter provided shall be doubled. In such case the insured shall repay to the insurer the extra compensation paid to the employee. If a claim is made under this section the insured may appear and defend against such claim only. The employment of any minor, known to be such, in violation of any provision of sections sixty to seventy-four, inclusive, or of section one hundred and four of chapter one hundred and forty-nine shall constitute serious and wilful misconduct under this section.—*Approved June 12, 1934.*

CHAPTER 379

AN ACT REQUIRING INSURANCE COMPANIES GIVING NOTICE OF CANCELLATION OF COMPULSORY MOTOR VEHICLE LIABILITY INSURANCE POLICIES OR BONDS TO STATE UPON REQUEST THE REASONS FOR SAID CANCELLATION.

Whereas, The deferred operation of this act would tend to defeat its purpose, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Section one hundred and thirteen D of chapter one hundred and seventy-five of the General Laws, as most recently amended by chapter forty-six of the acts of nineteen hundred and thirty-four, is hereby further amended by adding at the end thereof the following new paragraph:—

Within two days after the receipt of written request made by any person aggrieved by the issue by any company of a written notice purporting to cancel such a policy or bond, such company shall, in a notice sent to such person by registered mail, postage prepaid, addressed to him at his residence or business address stated in the policy, specify the particular reasons for such cancellation. Failure of the company so to furnish such reasons shall render such notice void. A copy of this paragraph shall be appended to every such notice.—*Approved June 30, 1934.*

CHAPTER 9

RESOLVE PROVIDING FOR A STUDY BY THE COMMISSIONER OF INSURANCE OF THE COMPULSORY MOTOR VEHICLE INSURANCE LAW, SO CALLED, WITH A VIEW TO PROVIDING RELIEF FOR CAREFUL OPERATORS OF MOTOR VEHICLES IN THE FORM OF A REDUCTION IN THE AMOUNT OF INSURANCE PREMIUMS PAID BY THEM UNDER SAID LAW.

Resolved, That the commissioner of insurance is hereby authorized and directed to make a study of the compulsory motor vehicle insurance law, so called, with a view to providing relief for careful operators of motor vehicles in the form of a reduction in the amount of insurance premiums paid by them under said law. Said commissioner shall consider particularly the advisability of adopting the so called demerit system as a means of furnishing such relief. He shall report to the general court his findings, and his recommendations, if any, together with drafts of legislation necessary for carrying said recommendations into effect, by filing the same with the clerk of the house of representatives on or before December fifteenth in the current year.—*Approved April 17, 1934.*

CHAPTER 42

RESOLVE PROVIDING FOR AN INVESTIGATION AND STUDY BY A SPECIAL COMMISSION RELATIVE TO UNEMPLOYMENT INSURANCE, RESERVES AND BENEFITS.

Whereas, The General Court of Massachusetts firmly believes that suffering from unemployment must be minimized by providing adequate safeguards; and

Whereas, It is generally recognized that such safeguards, if adopted by one state alone, would penalize both the industry and the workers of that state; and

Whereas, It is improbable that the federal government will enact mandatory legislation during the current year to which the various states must conform; and

Whereas, There are now pending before said general court various measures proposing unemployment insurance, unemployment reserves and unemployment benefits as evidenced by current house documents numbered eleven hundred and sixteen, eleven hundred and eighty-seven, thirteen hundred and one and fifteen hundred and ninety-five; therefore be it

Resolved, That a special commission, to consist of one member of the senate to be designated by the president thereof and three members of the house of representatives to be designated by the speaker thereof and three persons to be appointed by the governor, with the advice and consent of the council, is hereby authorized to continue the investigation and study of the subjects of unemployment insurance, unemployment reserves and unemployment benefits, and particularly the subject matter of said house documents, with a view to determining the plan best suited for adoption in this commonwealth as a safeguard against unemployment. Said commission may expend for expenses and clerical and other assistance such sums, not exceeding, in the aggregate, fifteen hundred dollars, as may hereafter be appropriated, and shall report to the general court the results of its investigation and study and its recommendations, if any, together with drafts of legislation necessary for carrying said recommendations into effect, by filing the same with the clerk of the house of representatives on or before December first in the current year.—*Approved June 27, 1934.*

LIFE COMPANIES AUTHORIZED TO TRANSACT BUSINESS IN MASSACHUSETTS DEC. 31, 1933

NAME OF COMPANY

Principal Office

Incorporated

Commenced
Business

Admitted to
Massachusetts

President

Secretary

Acacia Mutual Life Insurance Co.	Washington, D. C.	1869	1869	1924	William Montgomery	S. E. Mooers
Aetna Life Insurance Co.	Hartford, Conn.	1850	1850	1864	Morgan B. Brainard	James B. Slimmon
Arlington Five Cents Savings Bank (Insurance Dept.)	Arlington, Mass.	1930	1930	1931	Arthur J. Wellington	Nelson J. Bowers ¹
Bankers National Life Insurance Co.	Jersey City, N. J.	1927	1927	1927	Ralph R. Lonsbury	Will B. Chambers
Berkshire County Savings Bank (Insurance Dept.)	Pittsfield, Mass.	1911	1911	1911	William A. Whittlessey	Gardner S. Morse ¹
Berkshire Life Insurance Co.	Pittsfield, Mass.	1851	1851	1851	Frederic H. Rhodes	Robert H. Davenport
Beverly Savings Bank (Insurance Dept.)	Beverly, Mass.	1931	1931	1931	Arthur A. Forness	Arthur K. Story ¹
Boston Five Cents Savings Bank, The (Insurance Dept.)	Boston, Mass.	1929	1929	1930	Wilnot R. Evans	George A. Kyle ¹
Boston Mutual Life Insurance Co.	Boston, Mass.	1891	1892 ²	1892	Herbert O. Edgerton	Edward C. Mansfield
Brooklyn National Life Insurance Co.	Brooklyn, N. Y.	1930	1930	1931	William R. Bayes	Hunter L. Delatour
Cambridge Savings Bank (Insurance Dept.)	Cambridge, Mass.	1930	1930	1930	Robert Walcott	Arthur H. Boardman ¹
Cambridgeport Savings Bank (Insurance Dept.)	Cambridge, Mass.	1924	1924	1924	Henry J. Winslow	John R. Giles ¹
City Savings Bank of Pittsfield (Insurance Dept.)	Pittsfield, Mass.	1912	1912	1912	Clement F. Coogan	Clifford F. Martin ¹
Columbian National Life Insurance Co., The	Boston, Mass.	1902	1902	1902	Francis P. Sears	William H. Brown
Connecticut General Life Insurance Co.	Hartford, Conn.	1865	1865	1865	Robert W. Huntington	Fraser B. Wilde
Connecticut Mutual Life Insurance Co., The	Hartford, Conn.	1846	1846	1855	James Lee Loomis	Henry H. Steiner
Continental American Life Insurance Co.	Wilmington, Del.	1907	1907	1926	Adolph A. Rydgren	Daniel E. Jones
Eastern Life Insurance Co. of New York	New York, N. Y.	1926	1927	1928	Louis Lipsey	Jacob Ish-Kishor
Equitable Life Assurance Society of the United States, The	New York, N. Y.	1859	1859	1859	Thomas I. Parkinson	William Alexander
Equitable Life Insurance Co. of Iowa	Des Moines, Iowa	1867	1867	1925	H. S. Nollen	J. W. Hubbell
Fall River Five Cents Savings Bank (Insurance Dept.)	Fall River, Mass.	1931	1931	1931	Charles L. Holmes	Frederick W. Watts ¹
Farmers and Traders Life Insurance Co.	Syracuse, N. Y.	1912	1914	1933	Thomas O. Young	Edwin W. Henne
Fidelity Mutual Life Insurance Co., The	Philadelphia, Pa.	1878	1879 ²	1885	Walter Le Mar Talbot	R. F. Tull
Grove Hall Savings Bank (Insurance Dept.)	Boston, Mass.	1929	1929	1929	Albert A. Ginsberg	Joseph L. Downey ¹
Guardian Life Insurance Co. of America, The	New York, N. Y.	1860	1860	1926	Carl Heye	R. C. Neundorffer
Home Life Insurance Co.	New York, N. Y.	1860	1860	1926	James A. Fulton	William S. Gaylord
John Hancock Mutual Life Insurance Co.	Boston, Mass.	1862	1862	1862	Walton L. Crocker	Charles J. Diman
Leominster Savings Bank (Insurance Dept.)	Leominster, Mass.	1931	1931	1931	Raymond L. Middlemas	Frank L. Farnsworth ¹
Lowell Institution for Savings (Insurance Dept.)	Lowell, Mass.	1929	1929	1929	Frederic A. Fisher	Edward B. Carney ¹
Lynn Five Cents Savings Bank (Insurance Dept.)	Lynn, Mass.	1922	1922	1922	C. Fred Smith	Charles C. Handy ¹
Lynn Institution for Savings (Insurance Dept.)	Lynn, Mass.	1922	1922	1922	Charles A. Collins	Roger F. Nichols ¹
Massachusetts Mutual Life Insurance Co.	Springfield, Mass.	1851	1851	1851	William H. Sargeant	Samuel J. Johnson
Massachusetts Protective Life Insurance Co., The	Worcester, Mass.	1924	1924	1924	Charles A. Harrington	Lemuel G. Hodgkins
Massachusetts Savings Bank (Insurance Dept.)	Boston, Mass.	1925	1925	1925	Frank E. Buxton	John A. Bent ¹
Metropolitan Life Insurance Co.	New York, N. Y.	1866	1867	1867	Frederick H. Ecker	William C. Fletcher
Monarch Life Insurance Co.	Boston, Mass.	1878	1878	1878	Daniel L. Marsh	Henry L. Wriston
Monarch Life Insurance Co.	Springfield, Mass.	1926 ⁴	1926	1926	Clyde W. Young	Carlton E. Nay
Morris Plan Insurance Co.	New York, N. Y.	1917	1917	1919	Henry H. Kohn	H. F. Stevenson
Mutual Life Insurance Co. of New York, The	New York, N. Y.	1843	1843	1855	David F. Houston	Curt Fehl
Mutual Benefit Life Insurance Co., The	Newark, N. J.	1845	1845	1845	John R. Hardin	Harry H. Allen
National Trust Life Insurance Co.	Chicago, Ill.	1904	1905	1921	Edwin A. Olson	I. L. Grimes
National Life Insurance Co.	Montpelier, Vt.	1848	1850	1855	Fred A. Howland	Osman D. Clark

¹ Treasurer. ² As an assessment company. As a mutual company, 1899.

³ As a fraternal association. ⁴ Reincorporated and merged with the Monarch Accident Insurance Co., 1931.

LIFE COMPANIES AUTHORIZED TO TRANSACT BUSINESS IN MASSACHUSETTS DEC. 31, 1933—Concluded

NAME OF COMPANY	Principal Office	Incorporated	Commenced Business	Admitted to Massachusetts	President	Secretary
New Bedford Institution for Savings (Insurance Dept.)	New Bedford, Mass.	1930	1930	1930	John Duff	Elmer A. MacGowan ¹
New England Mutual Life Insurance Co.	Boston, Mass.	1835	1843	1843	George W. Smith	Frank T. Partridge
New York Life Insurance Co.	New York, N. Y.	1841	1845	1862	Thomas A. Buckner	Leo H. McCall
North Adams Savings Bank (Insurance Dept.)	North Adams, Mass.	1921	1924	1924	H. W. Clark	Ezra D. Whitaker ¹
North American Reassurance Co.	New York, N. Y.	1923	1923	1924	Lawrence M. Cathles	William H. Smith
Northwestern Mutual Life Insurance Co.	Milwaukee, Wis.	1857	1858	1862	M. J. Cleary	E. D. Jones
Paul Revere Life Insurance Co., The	Worcester, Mass.	1930	1930	1930	Charles A. Harrington	Lemuel G. Hodgkins
Penn. Mutual Life Insurance Co., The	Philadelphia, Pa.	1847	1847	1868	William A. Law	Sydney A. Smith
People's Savings Bank (Insurance Dept.)	Brockton, Conn.	1908	1908	1908	Fred Drew	Arthur T. Mooney ¹
Phoenix Mutual Life Insurance Co.	Hartford, Conn.	1851	1851	1861 ²	Archibald A. Welch	Harry E. Johnson
Prudential Insurance Co. of Philadelphia	Philadelphia, Pa.	1865	1865	1866	M. Albert Linton	Leonard C. Ashton
Prudential Insurance Co. of America, The	Newark, N. J.	1873	1876	1894	Edward D. Duffield	William W. Van Natta
Security Mutual Life Insurance Co.	Birmingham, N. Y.	1886	1887	1899 ⁴	David S. Dickenson	Frank C. Goodnough
Shenandoah Life Insurance Co.	Roanoke, Va.	1914	1916	1927	E. Lee Trinkle	R. M. Graham ¹
State Mutual Life Insurance Co. of Worcester	Worcester, Mass.	1844	1845	1845	Chandler Bullock	Nelson P. Wood
Sun Life Assurance Co. of Canada	Montreal, Can.	1865	1871	1926	T. B. Macaulay	H. W. K. Hale
Travelers Insurance Co., The	Hartford, Conn.	1863	1866	1866	L. Edmund Zacher	Daniel A. Read
Union Central Life Insurance Co., The	Cincinnati, Ohio	1867	1867	1893	W. Howard Cox	Richard S. Rust
Union Labor Life Insurance Co., The	Washington, D. C.	1925	1927	1928	Matthew Woll	Thomas E. Burke
Union Mutual Life Insurance Co.	Portland, Me.	1848	1849	1855	Sylvan B. Phillips	Harold D. Lang
United Life and Accident Insurance Co.	Concord, N. H.	1913	1914	1924	John V. Hanna	William D. Haller
Uxbridge Savings Bank (Insurance Dept.)	Uxbridge, Mass.	1931	1931	1931	Frank J. Hamilton	G. Arthur Small ¹
Waltham Savings Bank (Insurance Dept.)	Waltham, Mass.	1925	1925	1925	Charles F. Allen	William B. Comstock ¹
Whitman Savings Bank (Insurance Dept.)	Whitman, Mass.	1908	1908	1908	Henry W. Chandler	Elwood A. Wymau ¹
Willey Savings Bank (Insurance Dept.)	Boston, Mass.	1931	1931	1931	Frank B. Cutter	George E. Taber ¹

¹ Treasurer.² Retired 1880. Readmitted 1894.³ As an assessment company.

As a mutual company, 1899.

⁴ Retired 1911.

Readmitted 1922.

COMPANIES IN THE U. S. AUTHORIZED TO TRANSACT MISCELLANEOUS LINES IN MASSACHUSETTS DEC. 31, 1933

Aetna Casualty and Surety Co., The	.	.	.	.	.	James B. Slinmon
Aetna Life Insurance Co. (Accident Dept.)	.	.	.	.	E. C. Higgins	P. R. Ryan
American Automobile Insurance Co.	.	.	.	.	Robert S. Hart	L. J. Noss
American Bonding Company of Baltimore	.	.	.	.	J. F. McFadden	Franklin P. Horton
American Credit Indemnity Co. of New York	.	.	.	.	Edward C. Stone	Edwin E. Hooper
American Employers' Insurance Co.	.	.	.	.	James S. Kemper	Frank R. Mullaney
American Motorists' Insurance Co.	.	.	.	.	Charles E. Hodges	Charles E. Hodges
American Mutual Liability Insurance Co.	.	.	.	.	Charles E. Hodges	Charles E. Hodges
American Policyholders' Insurance Co.	.	.	.	.	Charles E. Hodges	Charles E. Hodges
Aetna Casualty and Surety Co., The	.	.	.	.	Morgan B. Brainard	James B. Slinmon
Aetna Life Insurance Co. (Accident Dept.)	.	.	.	.	Morgan B. Brainard	E. C. Higgins
American Automobile Insurance Co.	.	.	.	.	L. A. Harris	P. R. Ryan
American Bonding Company of Baltimore	.	.	.	.	D. Claude Handy	Robert S. Hart
American Credit Indemnity Co. of New York	.	.	.	.	J. F. McFadden	L. J. Noss
American Employers' Insurance Co.	.	.	.	.	Edward C. Stone	Franklin P. Horton
American Motorists' Insurance Co.	.	.	.	.	James S. Kemper	Edwin E. Hooper
American Mutual Liability Insurance Co.	.	.	.	.	Charles E. Hodges	Frank R. Mullaney
American Policyholders' Insurance Co.	.	.	.	.	Charles E. Hodges	Charles E. Hodges

American Re-Insurance Co.	.	.	.	.	New York, N. Y.	1933*	1933	Robert C. Ream	Alfred E. Ives
American Surety Co. of New York	.	.	.	.	New York, N. Y.	1884	1884	A. F. LaFrenz	S. C. Hemstreet
Arrow Mutual Liability Insurance Co.	.	.	.	.	Watertown, Mass.	1920	1920	Arthur B. Newhall	Charles C. Gammons
Bankers Indemnity Insurance Co.	.	.	.	.	Newark, N. J.	1925	1926	Harold P. Jackson	J. C. Montgomery
Boston Casualty Co.	.	.	.	.	Boston, Mass.	1912	1912	Lindsey S. Jones	J. Kelso Mairs
Central Surety and Insurance Corp.	.	.	.	.	Kansas City, Mo.	1926	1926	Dennis Hudson	G. T. Smothers
Century Indemnity Co., The	.	.	.	.	Hartford, Conn.	1917	1926	W. Ross McCain	Frank S. Becker, Jr.
Citizens Casualty Co. of New York	.	.	.	.	Utica, N. Y.	1928	1928	T. Harvey Ferris	Harriet A. Ackroyd
Columbia Casualty Co.	.	.	.	.	New York, N. Y.	1920	1920	Henry Collins	J. Fred Ranges
Columbian National Life Insurance Co., The (Accident Dept.)	.	.	.	.	Boston, Mass.	1909	1910	Francis P. Sears	Wm. H. Brown
Commercial Casualty Insurance Co.	.	.	.	.	Newark, N. J.	1929	1929	Howe S. Landers	E. A. Blendow
Concord Casualty & Surety Co.	.	.	.	.	New York, N. Y.	1865	1865	Robert W. Cronin	Robert E. Connolly
Connecticut General Life Insurance Co. (Accident Dept.)	.	.	.	.	Hartford, Conn.	1897	1897	Robert W. Huntington	Fraser B. Wilde
Continental Casualty Co. (Indiana)	.	.	.	.	Chicago, Ill.	1889	1889	H. A. Behrens	E. G. Timme
Conveyancers Title Insurance and Mortgage Co.	.	.	.	.	Boston, Mass.	1889	1889	William Minot	Sydney S. Dean
Craftsman Insurance Co.	.	.	.	.	Springfield, Mass.	1924	1924	Albert E. Taylor	S. Alton Ralph
Eagle Indemnity Co.	.	.	.	.	New York, N. Y.	1922	1922	Frank J. O'Neill	Richard F. Gibson
Eastern Mutual Insurance Co.	.	.	.	.	Boston, Mass.	1921	1921	Philip G. Carleton	William F. Howard
Electric Mutual Liability Insurance Co.	.	.	.	.	Lynn, Mass.	1927	1928	William W. French	Thomas N. Foynes
Employers Reinsurance Corporation	.	.	.	.	Kansas City, Mo.	1914	1914	E. G. Trimble	S. W. Izard
Equitable Life Assurance Society of the United States, The (Accident Dept.)	.	.	.	.	New York, N. Y.	1859	1859	Thomas I. Parkinson	Wm. Alexander
Excess Insurance Co. of America, The (N. J.)	.	.	.	.	New York, N. Y.	1926	1927	James Gibbs	W. D. McLoughlin
Factory Mutual Liability Insurance Co. of America	.	.	.	.	Providence, R. I.	1914	1921	Henry W. Anderson	De Forest W. Abel
Federal Life and Casualty Co.	.	.	.	.	Detroit, Mich.	1906	1906	V. D. Cliff	F. V. Cliff
Federal Mutual Liability Insurance Co.	.	.	.	.	Boston, Mass.	1905	1907	James S. Kemper	Chase M. Smith
Fidelity and Casualty Co. of New York, The	.	.	.	.	New York, N. Y.	1876	1876	Bernard M. Culver	William E. Hart
Fidelity and Deposit Co. of Maryland	.	.	.	.	Baltimore, Md.	1890	1890	Charles R. Miller	Robert S. Hart
Fireman's Fund Indemnity Co.	.	.	.	.	San Francisco, Cal.	1930	1930	J. B. Levison	Edward V. Mills
First Reinsurance Co. of Hartford, The	.	.	.	.	Hartford, Conn.	1912	1913	George E. Turner	Walter Barber
General Reinsurance Corporation	.	.	.	.	New York, N. Y.	1921	1921	E. H. Boles	W. W. Greene
Globe Indemnity Co.	.	.	.	.	Glen Falls, N. Y.	1932	1932	E. W. West	R. C. Carter
Globe American Indemnity Co.	.	.	.	.	New York, N. Y.	1911	1911	A. Duncan Reid	F. H. Kingsbury
Hardware Mutual Casualty Co.	.	.	.	.	New York, N. Y.	1926	1926	William H. Koop	G. F. Michelbacher
Hartford Accident and Indemnity Co.	.	.	.	.	Stevens Point, Wis.	1913	1914	Carl N. Jacobs	Joseph B. Beach
Hartford Live Stock Insurance Co. (New York)	.	.	.	.	Hartford, Conn.	1916	1916	R. M. Bissell	J. Collins Lee
Hartford Steam Boiler Inspection and Insurance Co., The	.	.	.	.	Hartford, Conn.	1866	1866	William R. C. Corson	James L. D. Kearney
Home Indemnity Co., The	.	.	.	.	Hartford, Conn.	1930	1930	Wilfred Kurth	Louis F. Middlebrook
Income Indemnity Insurance Co.†	.	.	.	.	Boston, Mass.	1911	1911	Charles S. Farquhar	Walter E. Lister
Indemnity Insurance Co. of North America	.	.	.	.	Philadelphia, Pa.	1920	1920	Benjamin Rush	Charles M. Estabrook
Interboro Mutual Indemnity Insurance Co.	.	.	.	.	New York, N. Y.	1914	1914	Peter Doelger	Frank A. Eger
International Fidelity Insurance Co.	.	.	.	.	Jersey City, N. J.	1904	1905	A. A. Altschuler	H. G. Kirkwood
John Hancock Mutual Life Insurance Co. (Accident Dept.)	.	.	.	.	Boston, Mass.	1862	1862	Walton L. Crocker	C. T. Johnson
Lawyers Title Insurance Co.	.	.	.	.	Boston, Mass.	1928	1928	Wilmot R. Evans	Charles J. Diman
									Henry F. Peirce

* Merger and consolidation of American Re-Insurance Company (a Pennsylvania corporation) and New York Re-Insurance Company (a New York corporation).

† Reinsured on May 5, 1933, in Massachusetts Indemnity Insurance Company.

‡ As a fraternal society.

§ Reincorporated as a stock company.

COMPANIES IN THE U. S. AUTHORIZED TO TRANSACT MISCELLANEOUS LINES IN MASSACHUSETTS DEC. 31, 1933—Concluded

NAME OF COMPANY	Principal Office	Incorporated	Commenced Business	Admitted to Massachusetts	President	Secretary
Liberty Mutual Insurance Co.	Boston, Mass.	1912	1912	1912	S. Bruce Black	Clark E. Woodward
London & Lancashire Indemnity Co. of America (New York)	Hartford, Conn.	1915	1915	1915	Henry W. Gray	John Urson
Loyal Protective Insurance Co.	Boston, Mass.	1909	1909	1909	John M. Powell	Brooks A. Heath
Lumbermens Mutual Casualty Co.	Chicago, Ill.	1912	1912	1919	James S. Kemper	Edwin E. Hooper
Maryland Casualty Co.	Baltimore, Md.	1898	1898	1898	F. Highlands Burns	John A. Hartman
Massachusetts Accident Co.	Boston, Mass.	1908	1908	1884 ^a	Chester W. McNeill	I. M. Hathaway
Massachusetts Bonding and Insurance Co.	Boston, Mass.	1907	1907	1907	T. J. Falvey	Donald Falvey
Massachusetts Casualty Insurance Co.	Boston, Mass.	1926	1927	1927	E. Prescott Rowe	Melville F. Heath
Massachusetts Indemnity Insurance Co.	Boston, Mass.	1927	1927	1927	Charles L. Tobbetts	Roger Billings
Massachusetts Plate Glass Insurance Co.	Boston, Mass.	1919	1919	1919	John H. Eddy	Samuel J. Ginsburg
Massachusetts Protective Association, Incorporated, The	Worcester, Mass.	1909 ^a	1909	1895 ^a	Charles A. Harrington	Lemuel G. Hodgkins
Massachusetts Title Insurance Co.	Boston, Mass.	1885	1885	1885	Henry W. Davies	Catherine A. Galligan
Medical Protective Co. The (Indiana)	Wheaton, Ill.	1909	1910	1923	Byron H. Somers	Harry W. Ginty
Merchants Mutual Casualty Co.	Buffalo, N. Y.	1917	1918	1925	Morris S. Tremaine	C. W. Brown
Metropolitan Casualty Insurance Co. of New York, The (New York)	Newark, N. J.	1874	1874	1874	Howe S. Landers	E. A. Blandow
Metropolitan Life Insurance Co. (Accident Dept.)	New York, N. Y.	1866	1866	1866	Frederick H. Ecker	William C. Fletcher
Monarch Life Insurance Co. of Boston	Springfield, Mass.	1931	1931	1931	Clyde W. Young	Carlton E. Nay
Mutual Boiler Insurance Co. of Philadelphia	Philadelphia, Pa.	1877	1878	1878	S. Harold Greene	John A. Collins
National Accident and Health Insurance Co. of Philadelphia	Detroit, Mich.	1903	1903	1925	M. S. Boyer	Robert M. Fry
National Casualty Co.	Keene, N. H.	1923	1904	1921	W. G. Curtis	E. A. Grant
National Grange Mutual Liability Co.	New York, N. Y.	1933	1933	1928	C. D. Richardson	Richard C. Carrick
National Surety Corporation	Baltimore, Md.	1898	1899	1899	Vincent Cullen	Ballard McCall
New Amsterdam Casualty Co. (New York)	Chicago, Ill.	1924	1924	1929	J. Arthur Nelson	Sifford Pearce
New Century Casualty Co.	New York, N. Y.	1891	1891	1891	W. E. McKell	H. A. Solomon
North American Accident Insurance Co.	Chicago, Ill.	1886	1886	1891	A. E. Forrest	S. C. Hemstreet
Norwich Union Indemnity Co.	New York, N. Y.	1919	1919	1920	H. L. Callahan	A. E. Forrest, Jr.
Ohio Casualty Insurance Co., The	Hamilton, Ohio	1919	1920	1930	B. D. Leeklider	H. L. Kidder
Paul Reverse Life Insurance Co., The (Accident Dept.)	Worcester, Mass.	1930	1930	1930	Charles A. Harrington	Howard Stonaker
Peenlex Casualty Co.	Keene, N. H.	1901	1903	1912	Walter G. Perry	Lemuel G. Hodgkins
Phoenix Indemnity Co.	New York, N. Y.	1922	1922	1922	J. M. Hanes	William F. Perry
Preferred Accident Insurance Co. of New York, The	New York, N. Y.	1893	1893	1899	Wilfrid C. Potter	H. Lloyd Jones
Preferred Indemnity Co.	New York, N. Y.	1929	1930	1930	Wilfrid C. Potter	Kimball C. Atwood, Jr.
Prudential Insurance Co. of America, The (Accident Dept.)	Newark, N. J.	1873	1876	1894	Edward D. Duffield	Kimball C. Atwood, Jr.
Royal Indemnity Co.	New York, N. Y.	1910	1911	1911	F. J. O'Neill	William W. Van Natta
Saint Paul-Mercury Indemnity Co. of St. Paul (Delaware)	St. Paul, Minn.	1926	1926	1930	C. R. Bigelow	James B. Clancy
Seaboard Surety Co.	New York, N. Y.	1927	1928	1928	C. W. French	M. D. Price
Security Mutual Casualty Co.	Chicago, Ill.	1913	1913	1914	John M. Chaplin	Harold W. Rudolph
						Francis E. Baldwin

NAME OF COMPANY	Home Office	Incorporated	Commenced Business in U. S.	Admitted to Massachusetts	United States Manager	Location
Service Mutual Liability Insurance Co.	Boston, Mass.	1920	1920	1920	H. B. Church	Charles Baker
Shelby Mutual Plate Glass and Casualty Co. of Shelby, Ohio, The	Shelby, Ohio	1918	1919	1925	L. A. Dennis	J. J. Crum
Standard Accident Insurance Co., The	Detroit, Mich.	1884	1884	1888	D. M. Ferry, Jr.	Charles C. Bowen
Standard Surety & Casualty Company of New York	New York, N. Y.	1928	1928	1929	Frank G. Morris	Charles E. Heath
Sun Indemnity Co. of New York	New York, N. Y.	1922	1923	1923	F. I. P. Callos	R. A. Kearney
Title Insurance Co. of Hampden County	Springfield, Mass.	1925	1925	1925	James E. Davis	Edward T. Collins
Transit Mutual Insurance Co.	Boston, Mass.	1921	1921	1921	Edward E. Whiting	John H. Moran
Transportation Mutual Insurance Co.	Boston, Mass.	1926	1926	1926	Charles H. Innes	Charles J. Innes
Travelers Indemnity Co., The	Hartford, Conn.	1903	1906	1907	L. Edmund Zacher	Fred S. Garrison
Travelers Insurance Co., The (Accident Dept.)	Hartford, Conn.	1863	1864	1864	L. Edmund Zacher	Daniel A. Read
Twin Mutual Liability Insurance Co.	Boston, Mass.	1916	1917	1917	Dean K. Webster	Paul W. Spence
United Casualty Co.	Westfield, Mass.	1915 ¹	1915	1887	Robert Gowdy	R. Allyn Gowdy
United Life and Accident Insurance Co. (Accident Dept.)	Concord, N. H.	1913	1914	1924	John V. Hanna	William D. Haller
United States Casualty Co.	New York, N. Y.	1895	1895	1895	Edson S. Lott	D. St. C. Moorhead
United States Fidelity and Guaranty Co.	Baltimore, Md.	1896	1896	1897	E. Asbury Davis	W. W. Symington
United States Guarantee Co.	New York, N. Y.	1890	1890	1890	George H. Reaney	James G. Cannon
United States Mutual Liability Insurance Co.	Quincy, Mass.	1915	1916	1916	Dudley M. Holman	W. W. Watson
Utica Mutual Insurance Co.	Utica, N. Y.	1914	1914	1924	D. Dew. Smyth	John L. Train
Washington National Insurance Co.	Chicago, Ill.	1923	1923	1924	G. R. Kennall	James F. Ramey
Western Casualty Co.	Chicago, Ill.	1914	1915	1927	H. G. Ellerd	E. L. Lalumier

¹ Reincorporated as a stock company.

² As an assessment company.

³ As a fraternal society.

UNITED STATES BRANCHES OF FOREIGN COMPANIES AUTHORIZED TO TRANSACT MISCELLANEOUS LINES IN MASSACHUSETTS
DEC. 31, 1933

NAME OF COMPANY	Home Office	Incorporated	Commenced Business in U. S.	Admitted to Massachusetts	United States Manager	Location
Car and General Insurance Corp., Ltd.	London, England	1903	1924	1924	Gayle T. Forbush	New York, N. Y.
Employers' Liability Assurance Corp., Ltd., The	London, England	1880	1886	1886	Edward C. Stone	Boston, Mass.
European General Reinsurance Co., Ltd., The	London, England	1911	1911	1911	Theodore L. Haff	New York, N. Y.
General Accident Fire and Life Assurance Corp., Ltd.	Perth, Scotland	1891	1899	1899	Frederick Richardson	Philadelphia, Pa.
Guarantee Co. of North America, The	Montreal, Canada	1851	1881	1881	Henry E. Rawlings ¹	Montreal, Canada
London Guarantee and Accident Co., Ltd.	London, England	1869	1891	1891	James M. Haines	New York, N. Y.
London Accident and Guarantee Corp., Ltd., The	London, England	1871	1895	1896	Henry Collins	New York, N. Y.
Zurich General Accident and Liability Insurance Co., Ltd.	Zurich, Switzerland	1872	1913	1913	Arthur W. Collins	Chicago, Ill.

¹ President.

TABLE A.—SUMMARY FROM OTHER TABLES AS OF DEC. 31, 1933

NAME OF COMPANY	Capital	Admitted Assets	Liabilities excluding Capital	Surplus ¹	Income	Disbursements	INSURANCE IN FORCE		
							PARTICIPATING		Non-participating
							Annual Dividend	Deferred Dividend	
<i>Massachusetts Companies</i>									
Berkshire	—	\$49,332,091	\$47,710,761	\$1,621,330	\$9,616,778	\$9,818,151	\$204,200,278	\$8,969,988	—
Boston Mutual	—	10,867,840	30,318,155	549,685	3,300,278	3,409,633	67,457,955	202,222	\$147,807 ⁴
Columbian National	\$2,000,000	39,872,838 ²	37,251,471 ²	621,367	6,669,291 ²	7,507,782 ²	2,631,586	2,279,657	161,387,129
John Hancock Mutual	—	655,304,302 ²	611,510,766 ²	43,793,536	155,874,150 ²	134,174,732 ²	3,407,761,729	3,946,653	—
Massachusetts Mutual	—	469,015,212	453,342,525	15,672,687	103,842,278	84,981,910	1,952,038,564	—	—
Massachusetts Protective	300,000	4,049,833	3,100,407	649,426	989,724	563,090	—	—	26,809,514
Ministers Mutual	—	682,771	652,684	30,087	121,677	127,976	2,357,919	—	—
Monarch	445,600	2,796,609 ²	2,102,973 ²	248,036	2,822,809 ²	2,683,826 ²	15,732,836	—	—
New England Mutual	—	288,156,495	271,935,207	16,221,288	63,344,895	50,747,937	1,246,008,964	3,604,721	—
Paul Revere	400,000	830,426 ²	294,399 ²	136,027	515,239 ²	410,706 ²	—	—	5,201,320
State Mutual	—	152,595,167	143,326,668	9,268,499	28,433,725	26,402,646	598,661,131	—	—
Totals of Mass. Companies	\$3,145,600	\$1,673,503,584	\$1,581,546,016	\$88,811,968	\$375,530,844	\$320,828,389	\$7,496,859,962	\$19,003,241	\$193,545,770
<i>Companies of Other States</i>									
Acacia Mutual	—	\$51,070,706	\$50,102,814	\$967,892	\$12,383,884	\$9,465,995	\$146,267,200	\$201,596,131	—
Aetna	\$15,000,000	448,291,556 ²	424,795,597 ²	8,495,959	124,005,103 ²	113,693,664 ²	448,468,313	10,695,541	\$2,863,226,798
Bankers National	250,000	3,532,573	3,036,526	246,047	1,586,604	1,396,363	53,328,392	—	6,861,538
Brooklyn National	200,000	1,369,771 ⁸	1,125,550 ⁸	44,221	453,443 ⁸	343,079 ⁸	—	—	18,357,673
Connecticut General	3,000,000	162,706,963 ²	156,614,632 ²	3,152,331	39,518,936 ²	33,976,042 ²	99,652,877	—	909,996,898
Continental Mutual	—	225,885,202	216,380,946	9,504,256	49,501,957	40,105,695	903,688,215	—	190,866
Continental American	637,530	15,706,524	13,949,470	1,119,524	3,523,786	2,758,848	103,198,390	—	2,478,929
Eastern	225,000	1,064,962	706,614	43,348	306,441	214,756	—	—	10,181,356
Equitable of Iowa	1,000,000	131,995,791	126,503,856	4,491,905	26,468,959	24,014,989	523,195,710	—	46,269,496
Equitable of New York	—	1,520,079,488 ²	1,474,219,859 ²	45,859,629	353,060,941 ²	279,122,334 ²	6,025,534,598	1,343,319	169,617,827
Farmers and Traders	300,000	6,094,738	5,467,756	326,982	1,123,448	851,369	—	—	33,317,240
Fidelity Mutual	—	99,317,079	93,976,768	5,340,311	19,375,024	18,279,904	371,914,050 ⁶	2,919,822	—
Guardian	200,000	98,034,357	92,804,538	5,029,819	22,524,535	20,137,044	459,233,180	—	1,148,452
Home	—	79,503,239	76,350,784	3,152,455	15,179,219	14,920,361	349,545,188	103,977	8,903,511
Metropolitan	—	3,859,083,797 ²	3,617,179,871 ²	241,903,926	\$71,233,003 ²	747,127,769 ²	18,802,984,818	—	—
Morris Plan	462,500	1,694,988	466,266	726,222 ³	447,517	440,988	—	—	20,549,870
Mutual	—	1,119,855,726	1,058,647,924	61,207,802	218,033,957	217,152,733	3,758,955,798	11,225,955	133,477,137
Mutual Benefit	—	569,353,083	544,471,327	24,881,756	100,065,280	117,331,681	2,164,672,740	—	1,158,658
Mutual Trust	—	31,616,727	30,487,997	1,128,730	6,762,147	6,363,931	156,014,769 ⁷	—	2,331,812
National	—	151,796,345	143,793,789	8,002,556	30,582,665	26,073,194	528,129,061	—	8,417,629
New York	—	2,010,698,184	1,894,501,616	116,196,568	393,575,382	365,797,370	6,597,652,874	480,366	271,135,029
North American	1,000,000	13,713,832	12,423,611	290,221	3,309,842	3,448,527	—	—	151,462,700
Northwestern Mutual	—	998,206,128	940,055,626	58,150,502	183,711,010	175,098,345	3,776,374,992	868,500	36,601,342
Penn Mutual	—	530,354,477	506,683,678	23,670,799	114,501,615	97,091,603	1,897,338,490	—	5,000
Phoenix Mutual	—	169,024,845	164,236,966	4,787,879	35,308,296	30,370,488	70,633,163	—	12,358,232
Provident Mutual	—	268,225,112	249,918,491	18,306,621	51,827,211	44,905,227	954,411,343	—	—
Prudential	2,000,000	2,834,644,447 ²	2,763,939,059 ²	68,705,388	685,739,550 ²	611,077,442 ²	14,763,315,404	266,635,396	—

Security Mutual	—	20,505,418	20,096,528	408,890	4,311,913	5,021,328	86,564,941 ⁹	680,843	5,908,940
Shenandoah	500,000	6,828,190	6,089,428	238,762 ³	2,297,375	2,313,306	181,500	—	133,822,174
Sun Life (U. S. Branch)	200,000	223,297,907	212,779,944	10,317,963	61,745,803	63,973,813	1,061,228,999	20,142,191	113,355,567
Travelers	20,000,000	678,669,545 ²	644,671,285 ²	13,998,260	176,273,754 ²	158,218,850 ²	1,654,685	693,882	4,146,569,731
Union Central	2,500,000	317,064,490	308,367,509	6,196,981	65,411,078	79,346,127	1,254,095,512	8,000	5,939,502
Union Labor	—	1,852,185	1,019,485	457,700	872,858	651,943	51,546,301	—	—
United Mutual	—	20,799,050	20,014,883	784,167	3,057,231	3,623,971	61,280,475	6,000	3,766,913
United Life and Accident	400,000	7,783,382 ²	7,193,217 ²	190,165	1,873,050 ²	1,658,110 ²	—	—	41,347,704
Totals of other States	\$48,250,030	\$16,679,740,807	\$15,883,164,240	\$748,326,537	\$3,679,972,817	\$3,316,367,189	\$65,971,061,978	\$517,399,923	\$9,158,758,524
Grand Totals	\$51,395,630	\$18,353,244,391	\$17,464,710,256	\$837,138,505	\$4,055,503,661	\$3,637,195,578	\$73,467,921,940	\$536,403,164	\$9,352,304,294

¹ Surplus determined on basis of amortized value of bonds and market value of stocks on Convention basis.

² Includes Accident Department. See Table P.

³ Surplus determined on basis of market value of bonds and stocks on Convention basis.

⁴ Includes \$62,500 assessment or stipulated premium business.

⁵ Includes \$24,900 with post-mortem dividend only.

⁶ Includes \$288,000 assessment or stipulated premium business.

⁷ Includes \$685,954 assessment or stipulated premium business.

⁸ Includes Accident and Health Department.

⁹ Includes \$259,093 assessment or stipulated premium business.

TABLE B.—INCOME DURING 1933

NAME OF COMPANY	PREMIUMS 1		Consideration for Supple- mentary Contracts	Interest and Rents	Profit and Loss	All Other	Total Income
	ORDINARY						
	New	Renewal					
<i>Massachusetts Companies</i>							
Berkshire	—	\$5,216,293	\$515,603	\$2,280,948	\$22,421	\$202,204	\$9,616,778
Boston Mutual	\$1,943,450	—	—	562,236	14,381	14,590	3,300,278
Columbian National	—	644,096	406	1,916,502	52,897	226,825 2	6,699,291
John Hancock Mutual	56,989,066	3,982,668	162,099	2,848,776	207,947	3,808,962 2	155,874,150
Massachusetts Mutual	—	54,443,469	2,838,776	19,619,998	154,378	5,368,100	103,842,278
Massachusetts Protective	—	55,965,361	8,639,722	158,966	42,037	—	989,724
Ministers Mutual	—	679,119	—	30,398	1,087	—	121,677
Monarch	—	84,203	1,045	121,351	12,617	2,225,706 2	2,822,809
New England Mutual	—	398,461	—	12,882,987	258,856	1,160,231	63,344,895
Paul Revere	—	33,271,532	3,975,658	29,858	770	361,132 2	515,239
State Mutual	—	61,574	1,344,450	6,825,801	84,572	1,363,217	28,433,725
—	—	16,270,762	—	—	—	—	—
Totals of Massachusetts Companies	\$58,932,516	\$171,019,869	\$17,487,759	\$70,639,742	\$852,163	\$14,730,967	\$375,530,844
<i>Companies of Other States</i>							
Acacia Mutual	—	\$8,617,129	\$223,025	\$2,364,754	\$3,118	\$408,390	\$12,383,884
Aetna	—	65,237,426	8,776,300	18,825,371	73,222	22,249,116 2	124,005,103
Bankers National	—	1,000,119	2,342	135,026	18,534	35,653	1,586,604
Brooklyn National	—	325,918	—	50,846	1,905	8,520 3	453,443
Connecticut General	—	24,961,847	2,080,484	7,447,990	112,653	1,544,532 2	39,518,936
Connecticut Mutual	—	25,295,153	2,139,966	9,415,285	164,004	1,676,801	49,501,957
Continental American	—	2,243,979	111,298	711,071	13,469	4,318	3,523,786
Eastern	—	214,433	—	41,166	371	41	306,441
Equitable of Iowa	—	15,429,057	1,597,461	6,066,012	84,846	857,060	26,468,959
Equitable of New York	—	67,167,920	17,530,613	62,357,912	1,427,265	8,991,917 2	353,060,941
Farmers and Traders	—	792,741	6,500	260,436	1,269	3,484	1,123,448
Fidelity Mutual	—	11,709,083	878,534	4,605,331	55,152	392,836	19,375,024
Guardian	—	13,130,605	1,357,445	4,522,810	381,774	1,067,966	22,524,535
Home	—	9,635,856	586,391	3,474,324	43,973	413,176	15,179,219
Metropolitan	—	317,298,580	10,224,808	163,171,358	1,738,415	26,325,003 2	871,233,003
Morris Plan	—	15,161	—	76,471	1,590	11,522	447,517
Mutual	—	122,738,652	11,235,184	50,558,947	672,692	1,931,900	218,053,957
Mutual Benefit	—	59,519,207	7,514,701	24,133,631	290,287	2,321,915	100,065,280
Mutual Trust	—	4,564,559	165,348	1,239,304	2,234	6,762,147	7,622,147
National	—	15,958,834	956,614	6,916,000	68,667	653,435	30,582,665
New York	—	220,169,722	17,660,732	87,078,459	1,964,514	25,152,570	393,575,382
North American	—	2,382,041	—	585,202	190,796	—	3,309,842
Northwestern Mutual	—	108,770,487	17,926,931	44,774,904	418,708	931,174	183,711,010
Penn Mutual	—	55,269,307	7,051,473	23,374,795	96,602	4,701,521	114,501,615
Phoenix Mutual	—	17,768,116	1,373,970	6,895,422	91,933	3,882,144	35,308,296
Provident Mutual	—	29,183,153	3,211,033	11,641,718	293,641	600,601	51,897,211
Prudential	—	207,060,502	18,642,575	121,695,811	2,047,706	4,184,066 2	685,739,550
Security Mutual	—	2,694,072	72,318	954,005	232,028	48,944	4,311,913

Shenandoah	.	.	.	253,386	1,703,872	13,377	316,939	182	9,619	2,297,375
Sun Life (U. S. Branch)	—	.	.	9,068,278	36,768,382	601,072	8,967,391	90,820	6,249,860	61,745,803
Travelers	—	.	.	13,365,579	85,822,980	7,404,258	28,179,219	927,129	40,574,589 ²	176,273,754
Union Central	—	.	.	4,624,710	35,437,352	6,382,846	14,253,444	665,380	4,047,346	65,411,078
Union Labor	—	.	.	35,520	714,917	—	59,053	1,605	1,763	872,858
Union Mutual	—	.	.	118,683	1,812,974	58,777	1,000,945	32,144	33,708	3,057,231
United Life and Accident	—	.	.	89,508	1,180,753	4,315	362,022	9,220	227,232 ²	1,873,050
Totals of other States	.	.	.	\$345,173,702	\$1,701,012,289	\$145,990,691	\$716,516,374	\$12,217,848	\$159,797,875	\$3,679,972,817
Grand totals	.	.	.	\$387,041,530	\$1,872,032,158	\$103,478,450	\$787,156,116	\$13,070,011	\$174,528,842	\$4,055,503,661

¹Includes extra premiums for disability.²Includes Accident Department. See Table P.³Includes Accident and Health Department.

TABLE C.—DISBURSEMENTS DURING 1933

NAME OF COMPANY	Matured Endowments	Annuities ¹	Surrender Values	Dividends to Policyholders ²	Commissions ³	Home Office Salaries ⁴	Insurance Taxes and Fees	Profit and Loss	All Other	Total Disbursements
<i>Massachusetts Companies</i>										
Berkshire	\$2,659,481	\$423,285	\$3,068,386	\$1,156,706	\$783,401	\$383,575	\$134,911	\$32,154	\$848,769	\$9,818,151
Boston Mutual	182,768	2,632	334,982	85,236	711,334	70,824	19,608	112,408		3,409,633
Columbian National	333,917	6,668	668,195	86,288	777,753	114,317	136,051	31,465	1,039,354	7,507,782
John Hancock Mutual	1,819,613	208,566	3,084,817	20,255	493,160	292,853	1,000,018	276,421	5,503,693	134,174,732
	{ 18,302,599	3,441,212	21,248,818	16,226,560	5,844,744	2,340,518	1,000,018			
	{ 14,960,607	2,211,912	18,933,434	6,843,362	13,299,955	1,970,907	791,636			
Massachusetts Mutual	1,671,286	7,420,265	25,921,100	19,027,755	6,241,220	1,667,284	1,550,269	1,224,379	3,075,279	84,981,910
Massachusetts Protective	136,198	3,256	198,926	—	94,432	75,166	24,176	1,885	29,051	563,090
Ministers Mutual	37,148	2,524	40,680	493	—	13,485	922	127,976		127,976
Monarch	53,068	1,073	55,497	32,483	78,524	59,000	11,163	2,582	2,390,436	2,683,826
New England Mutual	12,695,743	1,855,681	14,952,518	11,905,677	4,328,824	1,276,491	889,881	198,586	1,164,967	50,747,937
Paul Revere	12,800	13	5,215	—	30,581	11,823	2,348	1,333	346,593	410,706
State Mutual	5,998,302	1,185,347	7,377,734	6,350,730	1,683,358	718,791	406,132	682,907	1,000,948	26,402,646
Totals of Mass. Companies	\$74,445,317	\$14,822,434	\$95,890,302	\$61,735,815	\$33,767,286	\$8,995,034	\$4,984,617	\$2,565,042	\$15,622,458	\$320,828,389
<i>Companies of Other States</i>										
Acacia Mutual	\$2,030,582	\$56,128	\$200,868	\$1,120,398	\$986,745	\$762,325	\$224,882	\$13,582	\$658,196	\$9,465,995
Aetna	35,737,366	2,320,821	11,044,839	3,767,371	6,741,964	1,936,932	1,498,865	831,922	27,465,098	113,693,664
Bankers National	282,560	34,274	278,314	104,175	290,871	115,157	28,870	195,339	66,803	1,396,363
Brooklyn National	62,604	7,108	94,765	50,565	72,278	6,302	7,773	41,684	9	343,079
Connecticut General	10,000,675	3,076,061	9,850,383	1,924,597	2,708,379	967,634	483,175	675,029	3,183,749	33,976,042
Connecticut Mutual	8,625,276	781,552	12,154,823	7,827,811	3,219,779	972,063	802,933	1,479,826	1,417,501	40,105,695
Continental American	617,059	101,519	872,225	166,795	444,850	169,211	58,150	85,638	2,758,848	2,758,848
Eastern	30,866	1,717	63,831	47,885	47,885	40,695	5,314	309	19,139	214,756
Equitable of Iowa	3,640,865	1,696,795	8,075,414	4,683,844	1,692,390	834,352	3,360,377	1,310,154	1,212,201	24,014,989
Equitable of New York	64,994,589	28,894,342	87,804,895	46,893,483	19,130,335	7,279,280	4,209,310	2,137,200	12,598,334	279,122,334
Farmers and Traders	167,006	21,346	361,993	93,093	93,093	82,195	25,776	5,309	78,351	851,369
Fidelity Mutual	3,578,935	1,106,792	6,661,547	2,793,988	1,195,678	590,812	264,863	204,534	1,125,751	18,279,904
Guardian	3,077,253	1,241,554	6,567,493	3,794,062	1,685,537	679,887	301,470	443,511	1,552,311	20,137,061
Home	3,160,505	837,057	5,414,887	2,294,444	1,181,956	615,035	294,233	200,304	458,419	14,920,364
Metropolitan	{ 89,265,279	31,027,029	18,097,111	51,871,444	27,453,814	15,878,833	6,763,914	802,500	60,592,077	747,127,769
	{ 62,321,095	6,955,958	136,978,197	56,811,572	47,453,814	11,016,741	6,657,633			
Morris Plan	65,421	12,965	—	91,732	91,732	65,322	18,197	10,581	146,770	440,988
Mutual	51,224,156	15,105,773	86,775,641	35,025,341	10,500,762	4,176,305	3,548,082	595,860	5,593,499	217,152,733
Mutual Benefit	26,148,854	2,383,532	4,019,730	19,950,300	5,579,810	2,088,554	2,038,272	349,483	2,836,351	117,331,681
National Trust	930,469	222,579	2,767,462	1,065,344	520,543	260,342	101,562	30,810	271,542	6,863,981
National	5,863,022	1,865,159	8,865,125	4,224,782	1,741,828	576,784	351,761	227,106	1,606,000	26,073,194
New York	70,190,269	10,753,781	104,156,253	78,445,195	13,556,596	8,438,276	5,039,984	29,890,005	15,814,873	366,797,370
North American	1,098,044	8,591	1,066,122	78,339	276,054	78,339	24,103	819,052	36,389	3,448,527
Northwestern Mutual	2,985,735	8,898,474	54,646,733	42,582,503	8,889,747	2,710,866	3,200,973	1,743,101	4,371,465	175,098,345
Penn Mutual	2,222,403	2,983,250	28,753,223	6,382,398	6,382,398	2,425,683	1,178,971	1,712,480	3,813,458	97,091,603
Phoenix Mutual	5,646,920	3,970,708	7,373,364	5,321,452	1,764,788	810,518	555,871	991,036	3,458,584	30,370,488
Provident Mutual	8,487,820	1,966,446	15,272,450	7,277,555	3,255,234	1,265,753	674,610	1,820,321	1,280,188	44,905,227

Prudential	.	.	.	.	.	69,489,052 ¹ { 54,000,546 ² 4,945,288 ³ 958,918 1,088,048 11,045,861 35,452,465 14,261,068 428,155 949,161 428,925	11,231,990 ⁵ 4,945,288 ⁶ 100,386 4,000 1,568,904 3,403,406 3,123,348 202,088 10,000	26,158,602 ⁵ 2,407,317 ⁶ 88,674 50,934 7,468,159 14,847,589 5,546,687 35,508 57,682 44,932	72,746,961 ⁵ 148,773,805 ⁶ 1,539,755 542,675 12,527,181 36,497,916 30,561,916 39,626 1,323,948 640,472	27,292,432 ⁵ 53,022,707 ⁶ 409,830 16,899 ⁵ 9,769,628 20,877 7,540,253 4,556 430,348 —	21,237,514 ⁵ 46,101,960 ⁶ 341,784 216,126 4,584,686 9,163,939 3,447,584 1,881,822 192,868 141,868	10,057,031 ⁵ 7,200,873 ⁶ 266,168 169,001 1,514,133 3,447,584 1,881,822 58,869 159,155 105,538	5,453,509 ⁵ { 6,921,252 ⁶ 51,663 48,920 919,851 1,737,980 886,604 9,496 39,686 38,819	10,213,416 791,920 28,217 1,676,646 2,016,885 3,268,563 8,145 155,286 10,048	34,823,687 ⁷ 472,230 151,486 12,893,764 51,628,209 ⁷ 8,685,830 24,538 112,739 237,508 ⁷	611,077,442 5,021,328 2,313,306 63,973,813 158,218,850 79,346,127 651,943 3,623,971 1,658,110
Totals of other States	.	.	.	.	.	\$712,438,546	\$102,689,546	\$200,545,164	\$1,083,986,129	\$495,945,835	\$252,701,082	\$89,748,033	\$54,705,272	\$64,751,891	\$258,354,491	\$3,316,367,189
Grand totals	.	.	.	.	.	\$786,883,863	\$110,689,630	\$215,367,598	\$1,179,876,431	\$557,681,650	\$286,468,968	\$98,743,667	\$59,689,889	\$67,316,933	\$274,476,949	\$3,637,195,578

¹ Includes total and permanent disability benefits paid and supplementary contracts.² Includes dividend accumulation surrendered.³ Includes agency salaries and expenses.⁴ Includes medical examinations and inspections.⁵ Ordinary.⁶ Industrial.⁷ Includes Accident Department. See Table P.⁸ Coupons.⁹ Includes Accident and Health Department.

TABLE D.—19: 3 ADMITTED ASSETS AND RATIO OF REAL ESTATE AND OTHER INVESTMENTS TO TOTAL ADMITTED ASSETS

NAME OF COMPANY	Total Admitted Assets	REAL ESTATE		MORTGAGES		COLLATERAL LOANS		LOANS ON POLICIES		PREMIUM NOTES	
		Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent
Massachusetts Companies											
Berkshire	\$49,332,091	\$6,026,880	13.43	\$16,301,893	33.04	\$4,300	.01	\$12,789,242	25.92	\$136	—
Boston Mutual	10,867,840	988,676	9.14	2,764,673	25.44	—	—	1,332,832	12.27	2,246	.02
Columbian National	39,872,838	3,101,403	7.78	6,308,617	15.82	—	—	9,328,160	23.40	195,688	.49
John Hancock Mutual	655,304,302	58,447,097	8.92	259,266,130	39.56	24,382	—	96,247,134	14.69	—	—
Massachusetts Mutual	469,015,212	20,683,408	4.41	178,355,989	38.03	—	—	77,743,972	16.57	19,599,778	4.18
Massachusetts Protective	4,049,533	109,932	2.71	215,611	5.32	—	—	412,321	10.18	—	—
Ministers Mutual	682,771	39,871	5.84	25,325	3.71	—	—	167,462	24.53	—	—
Monarch	2,796,609	111,851	4.00	—	—	—	—	148,821	5.32	—	—
New England Mutual	288,156,495	11,900,953	4.13	59,664,394	20.70	—	—	62,245,508	21.60	9,040,050	3.14
Paul Revere	830,426	—	—	12,750	1.53	—	—	2,318	.28	—	—
Savings Bank 1-2	15,156,284	226,000	1.49	7,127,892	47.03	353,249	2.33	1,627,695	10.74	—	—
State Mutual	152,595,167	7,305,022	4.79	50,985,698	33.41	—	—	37,040,866	24.27	268	—
Totals of Mass. Companies	\$1,688,659,868	\$109,541,093	6.49	\$581,028,972	34.41	\$381,931	.02	\$299,086,331	17.71	\$28,838,166	1.71
Companies of Other States											
Acacia Mutual	\$51,070,706	\$5,794,213	11.35	\$19,909,902	38.99	\$51,823	.10	\$15,701,858	30.75	\$61,105	.12
Aetna	448,291,556	29,984,107	6.69	67,407,476	15.04	145,000	.03	77,224,915	17.22	3,647	—
Bankers National	3,532,573	115,313	3.26	598,380	16.94	—	—	636,069	18.01	24,731	.70
Brooklyn National	1,369,771	10,387	.76	509,525	37.20	—	—	238,030	17.38	—	—
Connecticut General	162,766,963	18,188,004	11.17	40,325,557	24.78	—	—	21,870,982	13.44	3,624,139	2.23
Connecticut Mutual	225,885,202	13,617,062	6.03	54,465,028	24.11	—	—	44,566,953	19.73	6,626	—
Continental American	15,706,524	415,341	2.64	4,614,574	29.38	—	—	3,542,213	22.55	—	—
Eastern	1,064,962	—	—	415,450	39.01	—	—	146,891	13.79	48,498	4.56
Equitable of Iowa	131,995,791	17,197,033	13.03	50,638,880	38.36	—	—	28,329,734	21.46	1,458,512	1.10
Equitable of New York	1,520,079,488	86,499,121	5.69	461,564,182	30.37	—	—	304,299,617	20.02	—	—
Farmers and Traders	6,094,738	426,775	7.00	3,392,118	55.66	—	—	830,867	13.78	946,879	.95
Fidelity Mutual	99,317,079	11,674,631	11.75	30,311,399	30.52	—	—	20,886,878	21.03	—	—
Guardian	98,034,357	11,250,989	11.49	47,384,316	48.33	—	—	22,909,378	23.37	59,398	.07
Home	79,503,239	4,019,467	5.06	27,706,779	34.85	—	—	20,797,228	26.16	11,136,358	.29
Metropolitan	3,869,083,797	177,610,270	4.60	1,359,871,393	35.24	—	—	488,650,540	12.66	—	—
Morris Plan	1,654,988	7,375	.44	703,140	42.49	—	—	—	—	—	—
Mutual	1,119,855,726	30,465,017	2.72	285,888,468	25.53	—	—	201,366,140	17.98	—	—
Mutual Benefit	569,353,083	46,581,778	8.18	196,070,462	34.44	—	—	140,562,985	24.69	—	—
Mutual Trust	31,616,727	3,146,080	9.95	8,860,022	28.02	—	—	6,017,185	19.03	1,078,806	3.41
National	151,796,345	15,565,257	10.25	50,807,966	33.47	95,733	.06	35,058,287	23.10	35,854,936	1.78
New York	2,010,698,184	72,477,359	3.61	509,115,630	25.32	—	—	378,018,712	18.80	—	—
North American	13,713,832	—	—	565,850	4.13	—	—	—	—	—	—
Northwestern Mutual	998,206,128	33,162,633	3.32	376,871,268	37.75	—	—	235,168,385	23.56	14,276,429	1.43
Penn Mutual	530,354,477	28,657,207	5.40	180,293,598	34.00	849,300	.16	96,549,773	18.21	21,887,020	4.13
Phoenix Mutual	169,024,845	16,886,158	9.99	50,047,409	29.61	—	—	32,413,452	19.18	—	—
Provident Mutual	288,225,112	13,277,802	4.95	85,351,744	31.82	—	—	55,810,854	20.81	—	—
Prudential	2,834,644,447	147,204,525	5.19	1,026,121,893	36.20	—	—	268,811,234	9.48	13,230,225	.47
Security Mutual	20,505,418	3,339,195	16.28	5,549,740	27.06	—	—	4,678,877	22.82	424,060	2.07

Shenandoah	6,828,190	1,264,141	18.51	2,469,128	36.16	275,471	4.03	1,236,243	18.11	72,676	1.06
Sun Life (U. S. Branch)	223,297,907	—	—	—	—	—	—	26,380,079	11.81	22,943	.01
Travelers	678,669,545	38,369,683	5.65	94,167,046	13.88	—	—	123,933,755	18.26	—	—
Union Central	317,084,490	53,142,451	16.79	147,129,525	46.40	—	—	78,155,531	24.65	5,028,594	1.59
Union Labor	1,852,185	73,470	3.97	197,562	10.67	—	—	49,280	2.66	—	—
Union Mutual	20,799,080	731,768	3.52	937,908	4.51	13,616	.07	5,256,988	25.27	99,313	.48
United Life and Accident	7,753,382	858,059	11.02	1,148,222	14.75	—	—	1,750,375	22.49	56,565	.73
Totals of other States	\$10,679,740,807	\$882,021,581	5.29	\$5,191,411,540	31.12	\$1,430,943	.01	\$2,741,859,298	16.44	\$109,401,460	.66
Grand totals	\$18,368,400,675	\$991,562,674	5.40	\$5,772,440,512	31.43	\$1,812,874	.01	\$3,040,945,629	16.55	\$138,239,626	.75

¹ Policy year ends October 31.

² Includes General Insurance Guaranty Fund.

TABLE D.—1933 ADMITTED ASSETS AND RATIO OF REAL ESTATE AND OTHER INVESTMENTS TO TOTAL ADMITTED ASSETS—Concluded

NAME OF COMPANY	STOCKS ¹		BONDS ²		CASH IN OFFICE AND BANKS		INTEREST AND RENTS DUE AND ACCRUED		DEFERRED AND UNCOLLECTED PREMIUMS		ALL OTHER	
	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent
<i>Massachusetts Companies</i>												
Berkshire	\$323,284	.66	\$9,909,783	20.09	\$940,692 ³	1.91	\$1,113,477	2.26	\$1,302,825	2.64	\$19,579	.04
Boston Mutual	184,050	1.69	4,886,342	44.96	269,282 ³	2.48	177,502	1.63	262,237	2.41	—	—
Columbian National	965,351	2.42	17,237,264	43.23	924,326 ³	2.32	950,137	2.38	820,485	2.06	41,407	.10
John Hancock Mutual	20,850,639	3.18	171,501,576	26.17	12,642,709 ³	1.93	21,473,111	3.28	14,664,556	2.24	186,968	.03
Massachusetts Mutual	109,471	.02	129,297,699	27.57	19,874,863	4.24	11,062,261	2.36	12,274,396	2.62	13,375	—
Massachusetts Protective	—	—	2,844,852	70.25	179,204 ³	4.43	53,207	1.31	233,327	5.76	1,379	.04
Ministers Mutual	—	—	402,694	58.98	14,952	2.19	8,303	1.21	24,164	3.54	—	—
Monarch	24,240	.87	2,096,121	25.72	15,952	2.19	32,252	1.15	131,010	4.69	2,036	.07
New England Mutual	2,501,962	.87	124,710,406	43.28	7,572,084 ³	2.63	5,357,774	1.93	4,963,364	1.72	—	—
Paul Revere	—	—	678,046	74.95	86,671 ³	10.44	9,234	1.11	41,271	4.97	136	.02
Savings Banks ¹⁻⁶	320,493	2.12	4,268,575	81.65	551,706	3.64	182,302	1.20	430,633	2.84	67,739	.45
State Mutual	1,278,445	.84	44,880,863	29.41	3,421,436 ³	2.24	3,148,254	2.06	3,824,986	2.51	709,329	.47
Totals of Mass. Companies	\$26,557,935	1.57	\$512,714,221	30.36	\$46,728,203	2.77	\$43,767,814	2.59	\$38,973,254	2.31	\$1,041,948	.06
<i>Companies of Other States</i>												
Acacia Mutual	\$139,174	.27	\$4,015,905	7.86	\$1,073,076 ³	2.10	\$879,212	1.72	\$3,428,353	6.71	\$16,085	.03
Aetna	31,922,220	7.12	193,602,628	43.19	20,256,555 ³	4.52	10,278,127	2.29	13,581,592	3.03	3,885,289	.87
Bankers National	55,772	1.58	1,491,163	42.21	143,261 ³	4.05	49,082	1.39	418,802	11.86	—	—
Brooklyn National	—	—	377,273	27.54	128,913 ³	9.41	21,926	1.60	79,053	5.77	4,664	.34
Connecticut General	7,462,020	4.58	62,080,434	38.14	1,713,786 ³	1.05	2,902,920	1.78	4,471,439	2.75	127,673	.08
Connecticut Mutual	9,669,779	4.28	88,354,580	39.12	5,199,504 ³	2.30	4,774,335	2.11	5,118,016	2.27	113,328	.05
Continental American	480,022	3.06	5,365,137	34.16	491,736 ³	3.13	279,102	1.78	518,399	3.30	—	—
Eastern	—	—	340,918	32.01	29,983 ³	2.82	21,006	1.97	62,216	5.84	—	—
Equitable of Iowa	—	—	23,657,702	17.92	2,449,257 ³	1.86	4,192,679	3.18	3,190,692	2.42	881,302	.67
Equitable of New York	63,975,015	4.21	500,880,541	32.95	48,706,504 ³	3.20	23,610,996	1.55	30,487,188	2.01	56,324	—
Farmers and Traders	500	.01	792,701	13.01	1,289,798 ³	4.75	1,777,355	2.91	139,665	2.20	35,959	.59
Fidelity Mutual	919,976	.93	29,020,769	29.22	1,891,917 ³	1.91	1,652,367	1.66	2,012,263	2.03	—	—
Guardian	—	—	9,035,469	9.22	1,701,042 ³	1.74	2,392,658	2.64	2,832,339	2.99	219,256	.22
Home	2,351,904	2.96	20,134,558	25.32	1,643,144 ³	2.07	740,139	.93	2,050,592	2.58	—	—
Metropolitan	67,854,510	1.76	1,486,707,254	38.52	102,518,477 ³	2.66	57,320,855	1.49	75,951,400	1.97	31,462,740	.81
Morris Plan	88,600	5.35	702,691 ³	42.46	120,641	7.29	32,541	1.97	—	—	—	—
Mutual	18,628,150	1.66	514,943,027	45.98	32,193,309	2.88	18,506,816	1.65	17,864,799	1.60	—	—
Mutual Benefit	6,711,575	1.18	148,862,176	26.15	7,061,323 ³	1.24	14,038,342	2.46	9,464,442	1.66	—	—
Mutual Trust	—	—	596,763 ³	33.04	56,763 ³	1.89	654,833	2.07	817,567	2.59	—	—
National	3,017,980	1.09	35,423,239	23.34	5,357,988 ³	3.53	3,479,996	2.29	2,989,899	1.97	—	—
New York	67,932,706	3.38	828,251,558	41.19	30,848,793	1.53	41,269,429	2.05	32,318,941	1.61	14,619,120	.73
North American	3,087,521	22.51	9,286,185	67.71	442,560	3.23	131,965	.96	199,751	1.46	—	—
Northwestern Mutual	—	—	287,034,607	28.76	10,271,768 ³	1.03	22,966,139	2.30	18,444,800	1.85	10,099	—
Penn Mutual	11,407,936	2.16	161,172,410	30.39	6,750,511 ³	1.27	10,470,316	1.97	12,193,632	2.30	62,774	.01
Phoenix Mutual	4,757,385	2.81	52,882,805	31.29	3,742,321 ³	2.21	4,945,108	2.93	3,350,207	1.98	—	—

Provident Mutual	1,548,886	.58	95,970,827	35.78	5,117,582 ³	1.91	5,431,081	2.02	5,541,844	2.07	174,392	.06
Prudential	67,887,849	2.40	1,146,416,676	40.44	36,239,088 ³	1.28	60,289,813	2.13	68,359,787	2.41	83,357	-
Security Mutual	205,350	1.00	5,130,915	25.02	280,634 ³	1.37	368,946	1.80	522,032	2.55	5,669	.03
Shenandoah	316,899	4.64	206,077 ³	3.02	318,569 ³	4.67	154,554	2.26	449,691	6.59	64,741	.95
Sun Life (U. S. Branch)	152,813,932	68.44	35,017,224	15.68	258,454	1.12	1,148,476	1.51	6,521,419	2.92	1,135,380	.51
Travelers	52,449,432	7.73	319,138,425	47.02	15,794,721	2.33	10,184,376	1.50	18,899,089	2.78	5,733,018	.85
Union Central	-	-	3,808,639	1.85	4,397,550	1.45	17,708,943	5.59	5,277,309	1.66	155,948	.05
Union Labor	20	2.32	1,085,921	58.63	114,887 ³	6.20	16,405	.88	314,630	16.99	-	-
Union Mutual	482,611	2.65	12,507,042	60.13	344,553 ³	1.66	211,137	1.01	212,082	1.02	2,032	.01
United Life and Accident	205,672	2.65	3,174,717	40.79	194,620 ³	2.50	98,756	1.27	269,107	3.46	26,289	.34
Totals of other States	\$576,425,496	3.45	\$6,099,377,694	36.57	\$348,883,588	2.09	\$321,600,731	1.93	\$348,453,037	2.09	\$58,875,439	.35
Grand totals	\$602,983,431	3.28	\$6,612,091,915	36.00	\$395,611,791	2.15	\$365,368,545	1.99	\$387,426,291	2.11	\$59,917,387	.33

¹ On basis of market values on Convention basis.² On basis of amortized value of bonds.³ Agents' credit balances have been deducted.⁴ Policy year ends October 31.⁵ On basis of market value of bonds on Convention basis.⁶ Includes General Insurance Guaranty Fund.

TABLE E.—LIABILITIES AND SURPLUS, DEC. 31, 1933

NAME OF COMPANY	Liabilities and Surplus	Net Reserve	Supplementary Contracts ¹	Net Unpaid Policy Claims	DIVIDENDS		All Other	Capital	Surplus ²
					Due Policyholders	Apportioned and Payable Subsequent			
<i>Massachusetts Companies</i>									
Berkshire	\$49,332,091	\$43,462,243	\$904,008	\$143,968	\$474,239	\$373,392	\$2,352,911	—	\$1,621,330
Boston Mutual	10,867,840	{ 4,084,609 ³ 3,532,573 ⁴	{ 25,681 ³ 6,594 ⁴	{ 10,039 ³ 34,657 ⁴	{ 94,903 ³ 4,932 ⁴	{ 82,413 ³ 86,205 ⁴	{ 195,577 ³ —	—	549,685
Columbian National	39,872,838	33,834,050	1,778,119	558,427	9,664	9,121,105 ³	1,071,211 ⁵	\$2,000,000	621,367
John Hancock Mutual	655,304,302	{ 331,770,367 ³ 200,495,427 ⁴	{ 18,373,333 ³ 2,993,458 ⁴	{ 3,588,246 ³ 1,257,166 ⁴	{ 14,703,843 ³ 1,632,434 ⁴	{ 7,000,000 ³ 6,021,263 ⁴	{ 20,575,387 ⁵ —	—	43,793,536
Massachusetts Mutual	469,015,212	350,303,164	58,035,172	1,617,376	25,242,202	6,021,263	12,123,348	300,000	15,672,687
Massachusetts Protective	4,049,833	2,903,408	36,617	23,736	—	—	136,846	—	649,426
Ministers Mutual	682,771	627,260	9,235	7,354	1,617	—	7,218	—	30,087
Monarch	2,796,609	1,050,547	11,225	13,074	30,486	11,680	985,961 ⁵	445,600	248,036
New England Mutual	288,156,495	234,854,994	17,671,782	1,323,753	4,100,864	11,180,937	2,802,877	—	16,221,288
Paul Revere	830,426	154,961	4,388	1,000	6,569,596	3,650,000	134,050 ⁵	400,000	136,027
State Mutual	152,595,167	121,426,294	8,115,744	870,958	—	—	2,694,076	—	9,298,499
Totals of Mass. Companies	\$1,673,503,584	\$1,330,659,869	\$107,965,356	\$9,449,754	\$52,864,780	\$37,526,995	\$43,079,262	\$3,145,600	\$88,811,968
<i>Companies of Other States</i>									
Acacia Mutual	\$51,070,706	\$46,913,011	\$1,441,197	\$287,491	\$275,965	\$633,383	\$551,767	—	\$967,892
Aetna	448,291,556	317,816,128	46,566,646	8,774,064	2,959,987	3,978,718	44,700,054 ⁵	\$15,000,000	8,495,959
Bankers National	1,369,771	1,029,877	64,147	69,685	103,831	52,260	161,666	250,000	246,047
Brooklyn National	162,766,963	131,126,751	14,158,554	2,522,305	798,010	1,145,400	15,791 ⁷	200,000	44,221
Connecticut General	225,885,202	179,494,443	18,607,108	1,550,087	8,801,214	4,000,000	6,863,612 ⁵	3,000,000	3,152,331
Continental American	15,706,524	12,203,921	1,216,539	62,279	11,565	87,000	3,928,094	—	9,504,256
Eastern	1,064,962	769,860	20,553	—	—	—	368,166	637,530	1,119,524
Equitable of Iowa	131,995,791	102,794,280	10,947,338	579,000	6,087,359	2,761,978	6,201	1,000,000	4,491,905
Equitable of New York	1,520,079,488	1,248,809,327	123,286,555	20,034,988	20,009,942	38,163,762	23,915,285 ⁵	—	45,859,629
Farmers and Traders	6,094,738	5,065,119	231,411	11,000	—	—	160,226	300,000	326,982
Fidelity Mutual	99,317,079	79,206,528	7,065,045	607,266	2,915,133	2,281,593	1,811,203	—	5,340,311
Guardian	98,034,357	73,412,852	784,165	794,165	2,940,953	2,725,503	3,814,325	200,000	5,029,819
Home	79,503,239	65,435,562	4,344,471	724,982	1,769,807	1,765,000	2,310,962	—	3,152,455
Metropolitan	3,859,083,797	{ 1,837,299,903 ³ 1,448,645,037 ⁴	{ 77,346,613 ³ 19,964,265 ⁴	{ 21,848,371 ³ 6,016,010 ⁴	{ 13,890,946 ³ 1,294,778 ⁴	{ 16,139,734 ³ 45,232,899 ⁴	{ 129,561,313 ⁵ —	—	241,903,926
Morris Plan	1,654,988	114,118	4,078	45,041	—	—	303,029	462,500	736,222
Mutual	1,119,855,726	878,094,154	113,355,564	15,911,598	4,700,007	29,501,426	17,085,175	—	61,207,802
Mutual Benefit	569,353,083	465,861,240	40,007,322	2,103,793	14,903,142	14,248,637	7,347,193	—	24,881,756
Mutual Trust	31,616,727	25,765,474	1,377,192	130,592	1,315,433	518,180	1,381,126	—	1,128,730
National	151,796,345	128,085,740	6,891,000	591,667	2,020,947	2,892,249	3,312,186	—	8,002,556
New York	2,010,698,184	1,494,008,185	192,759,900	28,310,380	87,373,843	48,112,435	43,936,873	—	116,196,568
North American	13,713,832	10,803,576	518,316	497,645	—	—	280,221	1,000,000	290,221
Northwestern Mutual	998,206,128	815,740,670	79,490,838	4,211,084	5,132,397	30,705,736	4,774,904	—	58,150,502
Penn Mutual	530,354,477	415,430,453	44,248,505	2,623,912	27,991,604	12,750,000	3,639,204	—	23,670,799

Phoenix Mutual	.	.	.	169,024,845	134,684,943	11,466,994	848,696	9,805,207	2,240,547	5,190,579	-	4,787,879
Provident Mutual	.	.	.	268,225,112	219,076,546	15,806,050	674,066	3,307,792	5,212,000	5,842,037	-	18,306,621
Prudential	.	.	.	2,834,644,447	{ 1,114,479,926 ³ 1,362,812,093 ⁴	111,537,994 ³ 21,847,959 ⁴	23,327,163 ³ 5,793,623 ⁴	10,812,236 ³ 1,180,912 ⁴	36,003,908 ³ 10,782,148 ⁴	65,361,097 ⁵	2,000,000	68,705,388
Security Mutual	.	.	.	20,305,418	18,554,177	732,107	149,938	268,658	284,772	106,876	-	408,890
Shenandoah	.	.	.	6,828,190	5,401,498	447,944	137,245	-	500	102,241	500,000	238,762 ⁶
Sun Life (U. S. Branch)	.	.	.	223,297,907	180,294,207	5,777,179	2,612,792	15,232,652	3,290,279	5,572,835	200,000	10,317,963
Travelers	.	.	.	678,669,545	497,757,120	64,451,376	9,671,114	1,114	54,779	72,735,782 ⁵	20,000,000	13,998,260
Union Central	.	.	.	317,064,490	258,621,706	11,394,722	1,944,764	4,567,497	5,846,511	25,992,309	2,500,000	6,196,981
Union Labor	.	.	.	1,852,185	770,572	44,449	60,000	2,575	5,236	136,653	375,000	457,700
Union Mutual	.	.	.	20,799,050	18,804,044	390,114	95,693	-	156,271	364,039	-	784,167
United Life and Accident	.	.	.	7,783,382	6,319,773	408,356	79,481	204,812	-	325,607 ⁵	400,000	190,165
Totals of other States	.	.	.	\$16,679,740,807	\$13,604,177,753	\$1,057,465,146	\$163,712,270	\$250,620,318	\$321,572,341	\$485,616,412	\$48,250,030	\$748,326,537
Grand totals	.	.	.	\$18,355,244,391	\$14,934,837,622	\$1,165,430,502	\$173,162,024	\$303,485,098	\$359,099,336	\$528,695,674	\$51,395,630	\$837,138,505

¹ Includes extra reserve for disability benefits.² Surplus determined on basis of amortized value of bonds and market value of stocks on Convention basis.³ Ordinary.⁴ Industrial.⁵ Includes Accident Department. See Table P.⁶ Surplus determined on basis of market value of bonds and stocks on Convention basis.⁷ Includes Accident and Health Department.

TABLES A, B, C, AND E APPLIED TO SAVINGS AND INSURANCE BANKS
TABLE A.—Summary for the Year ending Oct. 31, 1933

NAME OF BANK	Admitted Assets	LIABILITIES		Income	Disbursements	INSURANCE IN FORCE	
		Special Funds ¹	Other Liabilities			Number	Amount
Arlington Five Cents	\$86,384	\$6,149	\$84,062	\$43,412	\$14,614	901	\$853,410
Berkshire County	1,091,004	101,677	1,591,921	415,645	—	8,995	10,711,522
Beverly	38,334	3,694	50,544	31,694	6,466	8,663	312,532
Boston Five Cents	461,203	27,537	406,971	209,332	64,653	3,852	573,328
Cambridge	208,181	11,381	187,265	100,031	27,757	1,146	3,445,793
Cambridgeport	851,069	67,654	732,106	252,202	123,898	6,057	1,217,572
City	1,333,126	72,865	1,221,353	58,908	262,007	7,373	6,215,500
Fall River Five Cents	35,001	1,421	30,969	2,611	4,799	445	8,286,098
Grove Hall	111,035	8,870	92,761	9,404	23,359	983	354,073
Leominster	24,313	1,842	20,081	10,009	23,177	263	1,078,521
Lowell Institution for Savings	162,559	12,119	140,041	68,098	22,255	1,346	1,232,471
Lynn Five Cents	1,108,338	67,705	1,028,847	332,875	191,398	7,798	1,267,866
Lynn Institution for Savings	1,252,787	85,331	1,097,904	332,878	173,538	7,901	7,849,187
Massachusetts	679,122	55,010	584,900	207,524	93,583	4,731	7,698,468
New Bedford Institution for Savings	151,895	11,755	121,766	70,007	30,358	1,883	4,573,463
North Adams	440,490	35,210	396,383	130,521	62,004	2,981	2,217,388
People's	2,276,666	141,768	2,084,278	468,360	390,603	11,477	2,893,575
Uxbridge	32,592	2,176	27,065	16,347	10,035	392	12,105,383
Waltham	570,551	37,513	506,854	176,118	94,915	5,237	371,999
Whitman	3,263,761	260,573	2,838,447	696,718	485,988	10,052	4,479,874
Wiley	79,981	4,510	70,175	43,265	14,822	717	15,998,237
General Insurance Guaranty Fund	187,492	181,719	5,773	6,622	4,084	—	682,647
Totals	\$15,156,284	\$1,198,479	\$13,220,469	\$737,336	\$2,422,209	91,193	\$93,186,980

¹ On basis of amortized value of bonds and market value of stocks on Convention basis.

TABLE B.—Income for the Year ending Oct. 31, 1933

NAME OF BANK	Annual and Monthly Premiums	Interest and Rents	Unification of Mortality	Profit and Loss	All Other	Total Income
Arlington Five Cents	\$39,612	\$3,303	\$294	—	\$203	\$43,412
Berkshire County	328,807	73,595	—	\$2,414	10,829	415,645
Beverly	27,501	1,795	1,781	—	617	31,694
Boston Five Cents	189,123	15,315	345	922	3,627	209,332
Cambridge	91,394	7,957	—	—	680	100,031
Cambridgeport	210,130	38,792	321	925	2,034	232,202
City	258,682	67,162	4,888	2,129	1,251	334,112
Fall River Five Cents	21,400	950	768	29	212	23,359
Grove Hall	38,573	4,575	53	53	536	43,737
Leominster	8,759	1,088	—	—	162	10,009
Lowell Institution for Savings	61,255	6,015	—	33	795	68,098
Lynn Five Cents	270,150	53,799	6,058	866	2,002	332,875
Lynn Institution for Savings	271,401	59,097	—	185	2,195	332,878
Massachusetts	174,023	26,811	4,723	20	1,947	207,524
New Bedford Institution for Savings	64,651	4,883	—	13	70,007	70,007
North Adams	103,459	22,588	684	2,803	987	130,521
People's	362,199	101,644	—	1,183	3,334	468,360
Uxbridge	15,428	831	—	10	78	16,347
Waltham	144,261	23,132	7,573	167	985	176,118
Whitman	536,679	153,131	—	2,955	3,953	696,718
Wiley	38,886	3,022	885	—	472	43,265
General Insurance Guaranty Fund	—	6,622	—	—	—	6,622
Totals	\$3,256,373	\$676,107	\$28,320	\$14,707	\$37,359	\$4,012,866

TABLE C.—Disbursements for the Year ending Oct. 31, 1933

NAME OF BANK	Death Claims ¹	Matured Payments	Annunities ²	Surrender Values	Dividends to Policyholders	Home Office Salaries ³	Taxes and Fees	Unification of Mortality	Profit and Loss	All Other	Total Disbursements
Arlington Five Cents	22,034	—	\$5,940	\$936	\$4,021	\$809	\$88	—	—	\$786	\$14,614
Berkshire County	64,039	\$48,200	31,244	59,979	82,556	9,880	3,492	\$958	—	11,384	312,532
Beverly	1,000	—	1,872	229	2,747	517	30	—	—	473	6,466
Boston Five Cents	9,119	—	23,229	3,310	18,298	2,002	414	—	—	3,349	64,653
Cambridge	4,815	—	11,767	1,638	11,721	329	66	1,024	—	597	27,787
Cambridgeport	14,809	—	23,241	24,180	44,230	4,000	1,345	—	—	7,678	123,848
City	66,126	35,175	19,294	48,657	66,633	10,672	1,217	—	—	12,012	263,007
Fall River Five Cents	1,000	—	1,565	119	1,392	318	27	—	—	378	23,777
Grove Hall	3,015	—	4,830	1,732	8,253	1,534	178	2,940	—	695	28,177
Leominster	—	—	804	210	1,391	106	8	376	175	5,673	8,743
Lowell Institution for Savings	1,015	—	8,098	2,144	8,205	563	428	607	255	12,122	22,235
Lynn Five Cents	35,453	—	22,137	37,365	68,407	5,451	1,263	1,154	9,200	7,401	191,398
Lynn Institution for Savings	28,353	—	24,838	37,591	65,278	7,458	1,356	109	503	173,538	173,538
Massachusetts	12,238	—	22,506	15,964	28,645	6,893	1,232	—	593	6,052	93,583
New Bedford Institution for Savings	5,465	—	5,463	2,370	10,387	1,189	184	3,616	376	1,308	30,358
North Adams	11,101	53,460	20,997	11,826	20,926	3,680	746	—	22	2,706	62,004
People's	—	—	24,995	94,556	85,618	9,298	4,469	13,951	32,052	18,705	390,603
Uxbridge	—	—	630	723	2,075	106	17	529	93	5,862	10,035
Waltham	15,020	—	22,753	17,872	21,339	5,668	1,023	—	7,031	4,209	94,915
Whitman	80,214	56,908	31,252	106,645	158,334	13,998	2,664	3,165	11,597	20,211	485,988
Wileey	1,000	—	3,984	584	2,988	460	37	—	—	5,769	14,822
General Insurance Guaranty Fund	—	—	—	—	—	—	910	—	—	3,174	4,084
Totals	\$409,315	\$193,743	\$300,989	\$468,630	\$709,644	\$84,791	\$22,214	\$28,320	\$73,079	\$131,481	\$2,422,209

¹ Includes disability payments.² Includes supplementary contracts.³ Includes medical examinations and inspections.

TABLE E.—Liabilities for the Year ending Oct. 31, 1933

NAME OF BANK	Liabilities and Undivided Profits	Net Reserve	Net Unpaid Policy Claims	Dividends Due Policyholders	Appropriated	All Other	Special Surplus Funds ¹	Undivided Profits ¹
Arlington Five Cents	\$96,384	\$22,448	—	\$124	—	\$1,490	\$6,149	\$6,173
Berkshire County	1,691,404	1,465,144	\$2,679	7,266	\$7,880	40,952	101,677	67,806
Beverly	58,334	45,053	—	65	—	5,426	3,694	4,096
Boston Five Cents	461,203	402,426	521	1,304	—	2,723	27,537	26,692
Cambridge	208,181	184,945	600	341	—	1,370	11,381	9,535
Cambridgeport	851,069	704,971	1,456	2,682	—	22,997	67,654	51,309
City	1,353,126	1,163,959	1,480	4,985	9,754	41,775	72,865	58,908
Fall River Five Cents	35,001	25,640	—	19	—	5,310	1,491	2,611
Grove Hall	111,035	89,396	553	395	—	2,417	9,404	9,404
Leominster	24,313	19,255	—	63	—	763	1,842	2,300
Lowell Institution for Savings	162,559	136,755	537	454	—	2,295	12,119	10,369
Lynn Five Cents	1,168,338	994,292	3,124	4,326	10,248	16,857	67,705	71,786
Lynn Institution for Savings	1,252,787	1,050,541	4,004	3,772	9,285	30,302	85,331	69,592
Massachusetts	679,122	567,805	1,509	2,160	—	13,426	55,010	39,212
New Bedford Institution for Savings	151,895	117,460	—	205	—	4,101	11,755	18,374
North Adams	440,490	377,776	2,044	1,812	—	42,547	35,210	8,897
People's	2,276,666	1,989,222	5,503	8,166	8,840	141,768	141,768	80,620
Uxbridge	32,592	26,219	—	77	—	769	2,176	3,351
Waltham	489,869	262,191	1,453	1,915	—	13,617	37,513	26,184
Whitman	3,263,761	2,738,197	3,456	10,563	29,381	56,850	260,573	164,741
Wileey	79,981	69,259	—	71	—	845	4,510	5,296
General Insurance Guaranty Fund	187,492	—	—	—	—	5,773	181,719	—
Totals	\$15,156,284	\$12,738,632	\$28,919	\$50,765	\$75,388	\$326,765	\$1,198,479	\$737,336

¹ On basis of amortized value of bonds and market value of stocks on Convention basis.

TABLE F.—POLICIES ISSUED, TERMINATED AND GAINED IN 1933, WITH NUMBER AND AMOUNT IN FORCE DEC. 31, 1933
(PAID-FOR BUSINESS)

Classified as to Ordinary, Industrial and Group Insurance

NAME OF COMPANY	IN FORCE DEC. 31, 1932		ISSUED IN 1933 ¹		TERMINATED IN 1933		GAINED OR LOST		IN FORCE DEC. 31, 1933	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
ORDINARY BUSINESS										
<i>Massachusetts Companies</i>										
Berkshire	69,807	\$225,086,553	6,283	\$19,519,722	6,742	\$31,497,009	-459	-\$11,907,287	69,348	\$213,179,266
Boston Mutual	23,121	21,097,465	6,208	5,675,916	5,013	5,267,131	1,195	408,785	24,316	21,506,250
Columbian National	62,468	185,885,347	3,656	11,536,372	7,798	31,463,579	-4,142	-19,907,207	58,326	165,988,140
John Hancock Mutual	1,166,318	1,894,236,089	132,743	209,288,681	132,377	273,739,276	366	-64,450,595	1,166,684	1,829,785,494
Massachusetts Mutual	509,328	2,071,447,713	35,790	143,997,482	49,689	263,406,631	-13,899	-119,409,149	495,429	1,952,038,564
Massachusetts Protective	15,200	26,921,833	3,193	5,027,250	2,509	5,139,569	684	-112,319	15,884	26,809,514
Ministers Mutual	58	2,528,812	58	123,504	146	294,397	-88	-170,893	1,852	2,357,919
Monarch	8,598	15,735,877	1,776	2,958,300	1,421	2,961,341	355	-3,041	8,953	15,732,836
New England Mutual	318,521	1,279,660,792	28,427	113,933,973	26,592	143,981,080	1,835	-30,047,107	320,356	1,249,613,685
Paul Revere	3,427	3,760,592	3,399	3,358,168	1,875	1,917,440	1,524	1,440,728	4,951	5,201,320
Savings Banks ²	88,091	80,172,933	7,817	7,417,302	4,772	4,573,505	3,045	2,843,797	91,136	83,016,730
State Mutual	174,982	634,954,857	10,113	30,895,104	15,609	67,188,830	5,496	-6,293,726	169,448	598,661,131
Totals of Mass. Companies	2,441,801	\$6,441,498,863	239,463	\$553,751,774	254,543	\$831,359,788	-15,080	-\$277,608,014	2,426,721	\$6,163,890,849
<i>Companies of other States</i>										
Acacia Mutual	147,218	\$354,563,661	20,773	\$58,519,615	22,346	\$65,219,945	-1,573	-\$6,700,330	145,645	\$347,863,331
Aetna	555,179	2,091,162,842	54,604	179,541,238	79,379	331,942,413	-24,775	-152,401,175	530,404	1,938,761,667
Bankers National	65,053	53,741,333	55,130	29,324,023	48,410	26,852,526	6,720	2,471,497	71,773	56,212,830
Brooklyn National	4,850	17,946,179	750	2,652,293	908	3,714,809	-158	-1,062,516	4,692	16,883,663
Connecticut General	179,619	852,961,696	15,824	63,400,103	23,150	137,574,105	-7,326	-74,176,002	172,293	778,785,648
Continental Mutual	267,435	930,563,996	20,992	76,831,262	28,286	123,516,177	-7,294	-46,684,915	260,141	903,879,081
Continental American	26,380	105,237,367	3,603	21,027,503	3,337	20,682,351	266	345,152	26,646	105,602,519
Eastern	3,343	10,123,903	680	1,853,922	673	1,796,469	7	57,453	3,350	10,181,356
Equitable of Iowa	240,186	609,009,569	16,105	42,687,271	22,734	82,231,637	-6,620	-39,544,363	233,557	569,465,208
Equitable of New York	1,818,847	5,290,563,283	184,643	339,533,374	217,668	739,438,522	-33,025	-389,905,151	1,785,822	4,900,658,132
Farmers and Traders	92,810	35,178,430	2,652	3,594,400	3,221	5,435,590	-569	-1,861,190	92,250	33,317,240
Fidelity Mutual	123,231	492,676,582	7,868	27,163,156	13,683	55,005,873	-5,815	-27,849,717	117,416	374,833,872
Guardian	153,874	492,069,423	14,592	39,067,297	18,730	71,832,716	-4,248	-32,785,419	149,625	439,305,006
Hone	114,878	352,267,766	5,935	27,028,204	13,191	50,743,294	-7,256	-23,715,090	107,622	338,532,676
Metropolitan	6,184,429	9,903,141,539	1,015,479	1,553,300,706	866,273	1,556,205,849	149,206	33,094,857	6,333,635	9,936,236,416
Morris Plan	84,609	16,754,399	95,243	9,600,705	84,235	15,834,239	-28,992	-6,253,534	85,617	10,500,845
Mutual Benefit	4,041,533	4,226,616,174	55,766	270,034,087	161,797	592,991,371	-66,031	-322,957,284	1,270,351	3,903,658,890
Mutual Trust	604,153	2,334,602,527	43,280	191,894,038	73,509	360,665,167	-30,229	-108,771,129	573,924	2,165,831,398
National	97,152	170,061,512	13,210	19,481,643	14,635	31,196,574	-1,425	-11,714,931	96,102	158,346,581
New York	184,152	759,600,992	7,767	28,716,147	17,589	71,770,449	-9,822	-43,054,302	174,330	636,546,690
North American	23,292	171,025,800	190,131	396,231,214	296,626	868,956,165	-106,495	-472,724,951	2,672,876	6,869,268,269
Northwestern Mutual	1,031,646	3,998,518,061	7,215	20,807,100	6,916	40,373,200	299	-19,566,100	23,591	3,813,844,700
Penn Mutual	510,652	2,008,947,319	55,741	207,483,323	88,046	392,156,550	-32,305	-184,673,227	999,341	1,897,343,490
Phoenix Mutual	199,325	615,037,609	43,209	140,916,321	55,098	252,520,142	-11,889	-111,603,822	498,763	582,991,395
			11,106	35,581,378	18,902	67,622,593	-7,796	-32,046,214	191,529	

Provident Mutual	285,087	998,334,574	18,380	79,905,769	123,829,000	-10,900	-43,923,231	274,187	954,411,343
Prudential	4,826,733	7,337,204,481	1,009,484	1,011,484,968	1,155,575,621	134,483	-144,291,468	4,961,216	7,212,913,013
Security Mutual	51,394	10,513,953	4,159	10,513,953	19,269,065	-2,903	-8,755,095	48,491	93,154,724
Shenandoah	23,811	55,201,608	4,480	9,212,169	13,177,128	-594	-3,964,959	23,217	51,236,649
Sun Life (U. S. Branch)	27,518	1,135,347,307	29,719	112,553,685	190,054,988	-5,675	-77,501,303	265,861	1,057,846,004
Sun Life (U. S. Branch)	741,271	3,022,878,621	51,679	90,771,437	127,114,377	-40,151	-217,113,187	704,120	2,805,765,434
Travelers	384,070	1,420,442,768	25,298	94,971,553	255,371,307	-30,541	-160,399,754	353,529	1,260,043,014
Union Central	3,554	7,061,929	891	1,587,611	1,670,939	46	-83,328	3,600	6,978,601
Union Labor	33,850	71,651,600	1,858	3,496,940	10,095,152	-2,614	-6,598,212	31,236	65,053,388
Union Mutual	23,723	46,758,744	2,125	4,273,826	9,747,866	-2,303	-5,474,040	21,420	41,284,704
United Life and Accident									
Totals of other States	23,406,461	\$57,231,200,609	3,090,281	\$5,351,984,383	\$8,154,164,363	-198,288	-\$2,802,179,980	23,208,173	\$54,429,020,629
Grand totals	25,848,262	\$63,672,699,472	3,329,744	\$5,905,736,157	\$8,985,524,151	-213,368	-\$3,079,787,994	25,634,894	\$60,592,911,478
INDUSTRIAL BUSINESS									
Boston Mutual	194,442	\$44,786,425	91,182	\$23,431,289	\$21,915,980	4,478	\$1,515,309	198,920	\$46,301,734
Columbian National	273	59,578	-	-	6,926	-32	-6,925	241	52,647
Guardian	514	62,228	-	-	3,602	-28	-3,602	486	58,626
John Hancock Mutual	5,642,386	1,317,287,382	1,568,384	401,406,423	387,556,144	-4,945	13,850,279	5,637,641	1,331,137,661
Metropolitan	35,138,309	6,535,040,064	5,002,931	1,503,470,439	1,616,047,447	-1,164,048	-110,577,008	33,974,261	6,424,469,056
Morris Plan	5,395	954,011	4,668	775,630	956,111	-739	-80,481	4,656	773,530
Prudential	28,535,140	6,938,660,574	4,453,175	1,284,505,414	1,419,711,832	-1,109,624	-135,206,418	27,425,516	6,803,460,156
Totals	69,516,659	\$14,836,862,257	11,120,340	\$3,215,589,195	\$3,446,108,042	-2,274,938	-\$230,608,847	67,241,721	\$14,606,253,410
GROUP INSURANCE									
Aetna	3,405	\$1,366,287,816	235	\$343,622,299	\$326,281,130	-59	\$17,341,169	3,346	\$1,383,628,985
Bankers National	19	4,589,900	1	621,600	1,234,400	-4	-612,800	15	3,977,100
Brooklyn National	15	2,302,614	3	740,298	1,568,902	1	-828,604	16	1,474,010
Columbian National	2	453,640	1	260,485	456,540	-	-196,055	2	257,585
Connecticut General	579	245,366,234	34	35,036,558	49,538,665	-37	-14,502,107	542	230,864,127
Continental American	1	73,700	-	1,100	-	-	1,100	1	74,800
Equitable of New York	1,841	1,374,534,779	83	251,836,241	330,533,408	-158	-78,697,167	1,683	1,295,837,612
Guardian	2	1,178,535	-	111,524	272,059	-1	-160,535	1	1,018,000
John Hancock Mutual	564	245,054,685	45	74,843,319	69,112,777	-34	5,730,542	530	250,785,227
Metropolitan	3,015	2,542,555,585	253	656,206,826	756,483,065	-116	-100,276,239	2,899	2,442,279,346
Morris Plan	19	3,427,939	4	15,554,645	9,707,109	-2	5,847,536	17	9,275,475
Prudential	1,738	1,009,181,935	263	210,860,061	206,464,365	-29	4,395,696	1,709	1,013,577,631
Savings Banks ²	56	10,433,350	2	1,572,900	1,836,000	1	-263,100	57	10,170,250
Security Mutual	1	96,365	-	-	96,365	-1	-96,365	-	-
Shenandoah	84	72,100,415	23	16,810,445	6,143,835	18	10,666,610	102	82,767,025
Sun Life (U. S. Branch)	424	139,636,025	46	25,148,003	27,903,275	5	-2,755,478	429	136,880,753
Travelers	3,386	1,346,460,342	93	249,819,141	253,126,619	-190	-3,307,272	3,196	1,343,152,864
Union Labor	64	46,930,800	8	5,910,200	8,273,300	-	-2,363,100	64	44,567,700
United Life and Accident	1	65,000	-	3,000	5,000	-	-2,000	1	63,000
Totals	15,216	\$8,410,729,659	1,094	\$1,888,958,645	\$2,049,036,814	-606	-\$160,078,169	14,610	\$8,250,651,490

¹Includes increases and revivals.²Policy year ends October 31

TABLE G.—EXHIBIT OF POLICIES IN FORCE
Classified as to Ordinary, Industrial

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1932		NEW ISSUES		REVIVALS	
	No.	Amount	No.	Amount	No.	Amount
ORDINARY BUSINESS						
<i>Massachusetts Companies</i>						
Berkshire:—						
Whole life	52,468	\$175,722,398	2,522	\$10,304,284	72	\$458,905
Endowment	15,846	36,682,767	3,218	5,975,447	88	354,272
All other	1,493	8,211,419	377	1,758,770	6	34,000
Reversionary additions	—	4,469,969	—	564,223	—	2,083
Totals	69,807	\$225,086,553	6,117	\$18,602,724	166	\$849,260
Boston Mutual:—						
Whole life	10,772	\$10,557,513	2,055	\$2,038,336	83	\$104,416
Endowment	12,128	10,216,755	3,898	3,335,182	171	186,375
All other	221	314,084	1	4,930	—	—
Reversionary additions	—	9,113	—	854	—	—
Totals	23,121	\$21,097,465	5,954	\$5,379,302	254	\$290,791
Columbian National:—						
Whole life	47,619	\$142,886,727	2,593	\$7,486,261	204	\$707,680
Endowment	12,353	25,309,337	543	1,015,541	35	69,088
All other	2,496	16,600,196	242	1,390,224	13	95,873
Reversionary additions	—	1,099,087	—	—	—	1,467
Totals	62,468	\$185,895,347	3,378	\$9,892,026	252	\$874,108
John Hancock Mutual:—						
Whole life	838,221	\$1,338,174,997	56,748	\$77,834,290	2,601	\$4,253,388
Endowment	302,583	473,080,593	65,325	95,174,061	2,541	4,049,444
All other	25,514	77,222,874	5,203	15,492,000	172	946,500
Reversionary additions	—	5,757,625	—	699,291	—	—
Totals	1,166,318	\$1,894,236,089	127,276	\$189,199,642	5,314	\$9,249,332
Massachusetts Mutual:—						
Whole life	429,638	\$1,729,184,950	22,726	\$79,644,510	1,599	\$4,589,298
Endowment	63,538	223,341,798	3,309	11,407,094	81	156,410
All other	16,152	113,257,083	7,434	42,732,305	581	3,132,020
Reversionary additions	—	5,663,882	—	671,747	—	6,753
Totals	509,328	\$2,071,447,713	33,469	\$134,455,656	2,261	\$7,884,481
Massachusetts Protective:—						
Whole life	13,934	\$24,714,118	2,808	\$4,367,105	18	\$43,000
Endowment	1,209	1,982,347	339	421,050	2	3,500
All other	57	225,368	26	115,998	—	—
Reversionary additions	—	—	—	—	—	—
Totals	15,200	\$26,921,833	3,173	\$4,904,153	20	\$46,500
Ministers Mutual						
Whole life	433	\$581,310	27	\$52,000	—	—
Endowment	1,250	1,424,666	13	21,799	—	—
All other	257	521,893	18	49,700	—	—
Reversionary additions	—	943	—	5	—	—
Totals	1,940	\$2,528,812	58	\$123,504	—	—
Monarch:—						
Whole life	111	\$545,296	2	\$10,000	—	—
Endowment	7,714	13,303,926	1,412	2,106,230	65	\$94,788
All other	773	1,881,010	267	651,690	30	65,809
Reversionary additions	—	5,645	—	2,887	—	—
Totals	8,598	\$15,735,877	1,681	\$2,770,807	95	\$160,597
New England Mutual:—						
Whole life	266,155	\$1,074,165,398	21,665	\$84,410,917	242	\$566,560
Endowment	37,181	100,697,851	4,291	12,628,396	28	36,560
All other	15,185	84,454,283	1,981	13,057,750	105	71,000
Reversionary additions	—	20,343,260	—	1,646,844	—	—
Totals	318,521	\$1,279,660,792	27,937	\$111,743,907	375	\$674,060
Paul Revere:—						
Whole life	3,055	\$3,333,000	3,029	\$2,983,380	25	\$33,500
Endowment	368	413,100	342	334,250	2	1,500
All other	4	14,492	1	2,538	—	—
Reversionary additions	—	—	—	—	—	—
Totals	3,427	\$3,760,592	3,372	\$3,320,168	27	\$35,000

DEC. 31, 1933 (PAID-FOR BUSINESS)

and Group Insurance.

INCREASES		TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1933	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
-	\$38,047	220	\$905,250	88	\$329,880	4,054	\$21,875,459	51,140	\$165,223,545
-	6,128	114	304,000	128	433,878	2,182	5,864,702	16,956	37,024,034
-	8,000	61	307,508	179	753,000	506	2,834,239	1,252	6,732,458
-	15,563	-	-	-	-	-	852,609	-	4,199,229
-	\$67,738	395	\$1,516,758	395	\$1,516,758	6,742	\$31,427,009	69,348	\$213,179,266
-	1,250	12	\$18,500	9	\$8,000	1,697	\$2,108,219	11,216	\$10,603,796
-	-	4	4,500	19	24,926	3,275	3,094,245	12,907	10,623,641
-	4,573	12	9,926	-	-	41	64,134	193	269,379
-	-	-	-	-	-	-	533	-	9,434
-	\$5,823	28	\$32,926	28	\$32,926	5,013	\$5,267,131	24,316	\$21,506,250
19	\$586,668	232	\$1,350,500	71	\$408,172	5,854	\$23,132,006	44,742	\$129,477,658
4	70,659	34	180,596	165	482,500	1,326	3,348,846	11,478	22,313,875
3	48,693	59	302,576	89	943,000	618	4,837,084	2,106	12,657,478
-	84,218	-	-	-	-	-	145,643	-	1,039,129
26	\$790,238	325	\$1,833,672	325	\$1,833,672	7,798	\$31,463,579	58,326	\$165,988,140
71	\$8,852,464	1,410	\$2,228,610	3,828	\$7,384,510	72,024	\$159,929,189	823,199	\$1,264,030,050
61	1,712,485	1,931	3,550,570	3,936	6,020,570	50,709	82,182,168	317,796	489,364,415
21	274,758	5,578	9,968,742	1,155	2,341,369	9,644	30,906,553	25,689	70,656,952
-	-	-	2,888	-	4,361	-	721,366	-	5,734,077
153	\$10,839,707	8,919	\$15,750,810	8,919	\$15,750,810	132,377	\$273,739,276	1,166,684	\$1,829,785,494
27	\$719,051	1,875	\$8,814,351	7,266	\$30,870,669	31,925	\$168,771,080	416,674	\$1,623,310,411
33	515,199	155	574,838	1,020	2,838,124	5,593	25,048,247	60,503	208,108,968
-	423,095	7,622	31,325,806	1,366	7,006,202	12,171	68,959,828	18,252	114,904,279
-	-	-	-	-	-	-	627,476	-	5,714,906
60	\$1,657,345	9,652	\$40,714,995	9,652	\$40,714,995	49,689	\$263,406,631	495,429	\$1,952,038,564
-	\$74,941	11	\$18,500	22	\$43,329	2,279	\$4,743,367	14,470	\$24,430,968
-	1,656	4	5,000	13	20,500	217	346,501	1,324	2,046,552
-	-	20	40,329	-	-	13	49,701	90	331,994
-	-	-	-	-	-	-	-	-	-
-	\$76,597	35	\$63,829	35	\$63,829	2,509	\$5,139,569	15,884	\$26,809,514
-	-	5	\$9,250	1	\$1,000	36	\$70,236	428	\$571,324
-	-	5	8,000	2	2,250	83	133,422	1,183	1,318,793
-	-	-	-	7	14,000	27	90,714	241	466,879
-	-	-	-	-	-	-	25	-	923
-	-	10	\$17,250	10	\$17,250	146	\$294,397	1,852	\$2,357,919
-	-	2	\$5,030	-	-	14	\$65,030	101	\$495,296
-	\$26,896	4	7,996	15	\$32,834	1,101	2,152,953	8,079	13,354,049
-	-	13	27,804	4	7,996	306	742,495	773	1,875,822
-	-	-	-	-	-	-	863	-	7,669
-	\$26,896	19	\$40,830	19	\$40,830	1,421	\$2,961,341	8,953	\$15,732,836
59	\$1,081,057	1,165	\$5,735,762	3,247	\$10,643,486	17,552	\$102,777,435	268,487	\$1,052,538,773
15	162,307	216	656,457	852	2,299,221	3,365	9,829,954	37,514	102,052,336
41	270,297	3,521	10,942,267	803	4,224,419	5,675	29,835,586	14,355	74,735,592
-	2,345	-	7,770	-	175,130	-	1,538,105	-	20,286,984
115	\$1,516,006	4,902	\$17,342,256	4,902	\$17,342,256	26,592	\$143,981,080	320,356	\$1,249,613,685
-	\$2,500	14	\$17,000	3	\$3,000	1,738	\$1,773,500	4,382	\$4,592,880
-	500	3	3,000	14	17,000	136	141,000	565	594,350
-	-	-	-	-	-	1	2,940	4	14,090
-	-	-	-	-	-	-	-	-	-
-	\$3,000	17	\$20,000	17	\$20,000	1,875	\$1,917,440	4,951	\$5,201,320

TABLE G.—EXHIBIT OF POLICIES IN FORCE

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1932		NEW ISSUES		REVIVALS	
	No	Amount	No.	Amount	No.	Amount
ORDINARY BUSINESS — Con.						
<i>Massachusetts Companies — Con.</i>						
Savings Banks:— ¹						
Whole life	76,690	\$68,959,079	7,074	\$6,112,120	17	\$13,500
Endowment	8,249	5,890,555	356	285,300	—	—
All other	3,152	2,082,665	364	278,000	6	600
Reversionary additions	—	3,240,634	—	—	—	—
Totals	88,091	\$80,172,933	7,794	\$6,675,420	23	\$14,100
State Mutual:—						
Whole life	153,175	\$570,150,218	7,587	\$21,503,850	26	\$257,120
Endowment	18,725	41,295,407	1,559	4,210,784	5	34,153
All other	3,082	18,733,033	897	4,446,908	3	5,040
Reversionary additions	—	4,776,199	—	412,263	—	—
Totals	174,982	\$634,954,857	10,043	\$30,573,805	34	\$296,313
Totals of Mass. Companies	2,441,801	\$6,441,498,863	230,252	\$517,641,114	8,821	\$20,374,542
<i>Companies of Other States</i>						
Acacia Mutual:—						
Whole life	80,531	\$172,487,405	6,512	\$13,482,970	2,517	\$6,064,979
Endowment	53,901	123,455,526	4,032	10,527,274	1,010	2,537,632
All other	12,786	58,230,902	4,573	17,012,727	2,041	8,808,570
Reversionary additions	—	389,828	—	84,277	—	1,006
Totals	147,218	\$354,563,661	15,117	\$41,107,248	5,568	\$17,412,187
Aetna:—						
Whole life	292,984	\$1,339,523,061	26,868	\$108,286,704	547	\$1,816,842
Endowment	148,200	381,914,585	6,480	17,049,966	83	224,500
All other	113,995	368,646,997	20,518	51,125,756	108	532,491
Reversionary additions	—	1,078,199	—	—	—	1,173
Totals	555,179	\$2,091,162,842	53,866	\$176,462,426	738	\$2,575,006
Bankers National:—						
Whole life	44,402	\$41,094,579	28,098	\$17,124,500	8,647	\$4,523,095
Endowment	297	710,950	43	100,250	2	9,000
All other	20,354	11,931,784	18,211	6,815,380	129	105,585
Reversionary additions	—	4,020	—	—	—	—
Totals	65,053	\$53,741,333	46,352	\$24,040,130	8,778	\$4,637,680
Brooklyn National:—						
Whole life	3,369	\$13,223,241	420	\$1,385,688	50	\$222,200
Endowment	615	2,039,011	112	389,375	8	32,500
All other	866	2,683,927	139	537,200	4	40,000
Reversionary additions	—	—	—	—	—	—
Totals	4,850	\$17,946,179	671	\$2,312,263	62	\$294,700
Connecticut General:—						
Whole life	96,061	\$500,136,369	5,239	\$23,730,397	161	\$768,522
Endowment	49,081	135,887,663	2,273	6,069,794	80	192,689
All other	34,477	215,811,642	7,555	29,206,210	387	1,998,961
Reversionary additions	—	1,125,976	—	86,117	—	3,029
Totals	179,619	\$852,961,650	15,067	\$59,092,518	628	\$2,963,201
Connecticut Mutual:—						
Whole life	105,565	\$455,233,533	10,383	\$41,561,426	393	\$1,307,528
Endowment	150,989	436,433,533	7,211	18,337,989	435	1,592,654
All other	10,881	58,005,167	2,388	12,362,790	110	502,672
Reversionary additions	—	891,763	—	102,413	—	—
Totals	267,435	\$950,563,996	19,982	\$72,364,618	938	\$3,402,854
Continental American:—						
Whole life	12,573	\$69,856,863	966	\$10,519,983	19	\$225,355
Endowment	12,285	28,834,599	2,480	6,479,996	19	37,780
All other	1,522	3,054,892	102	896,000	3	15,126
Reversionary additions	—	3,511,013	—	—	—	—
Totals	26,380	\$105,257,367	3,548	\$17,895,979	41	\$278,261
Eastern:—						
Whole life	2,622	\$8,396,389	490	\$1,450,750	26	\$80,200
Endowment	396	679,094	41	209,500	1	1,000
All other	325	1,048,420	120	100,070	2	7,500
Reversionary additions	—	—	—	—	—	—
Totals	3,343	\$10,123,903	651	\$1,760,320	29	\$88,700

¹ Policy year ends October 31.

DEC. 31, 1933 (PAID-FOR BUSINESS)—Continued

INCREASES		TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1933	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
-	\$55,544	85	\$123,851	35	\$32,250	3,531	\$3,553,716	80,300	\$71,678,128
-	490	9	9,903	58	54,500	956	565,629	7,600	5,566,119
-	-	36	33,421	37	37,000	285	194,829	3,236	2,162,857
-	671,748	-	-	-	43,425	-	259,331	-	3,609,626
-	\$727,782	130	\$167,175	130	\$167,175	4,772	\$4,573,505	91,136	\$88,016,730
36	\$14,789	625	\$2,778,682	58	\$179,500	12,652	\$56,372,586	148,739	\$538,152,573
-1	10,197	40	81,750	209	583,082	2,093	4,796,646	18,026	40,252,563
1	-	45	257,750	443	2,355,600	864	5,427,272	2,721	15,659,859
-	-	-	-	-	-	-	592,326	-	4,596,136
36	\$24,986	710	\$3,118,182	710	\$3,118,182	15,609	\$67,188,830	169,486	\$598,661,131
390	\$15,736,118	25,142	\$80,618,683	25,142	\$80,618,683	254,543	\$831,359,788	2,426,721	\$6,163,890,849
30	-	434	\$1,423,535	265	\$621,968	10,634	\$25,181,662	79,125	\$167,655,259
16	-	478	1,795,679	147	489,550	6,333	16,077,552	52,957	121,749,009
42	-	210	484,004	710	2,591,700	5,379	23,857,161	13,563	58,057,342
-	\$180	-	-	-	-	-	73,570	-	401,721
88	\$180	1,122	\$3,703,218	1,122	\$3,703,218	22,346	\$65,219,945	145,645	\$347,863,331
-	\$254,403	1,214	\$3,782,887	5,471	\$16,259,665	31,157	\$173,601,793	284,985	\$1,263,802,439
-	108,789	350	741,489	2,881	5,884,123	13,927	41,542,596	138,305	352,612,610
-	-	7,840	20,057,376	1,052	2,434,038	34,295	116,601,782	107,114	321,326,800
-	140,614	-	82	-	4,008	-	196,242	-	1,019,818
-	\$503,806	9,404	\$24,581,834	9,404	\$24,581,834	79,379	\$331,942,413	530,404	\$1,938,761,667
-	\$602,108	9	\$62,877	1,457	\$880,991	31,895	\$20,297,446	47,804	\$42,228,722
-	-	2	15,000	6	11,469	49	175,397	289	648,334
-	43,246	1,462	887,460	10	72,877	16,466	6,379,147	23,680	13,331,431
-	859	-	-	-	-	-	536	-	4,343
-	\$646,213	1,473	\$965,337	1,473	\$965,337	48,410	\$26,852,526	71,773	\$56,212,830
7	\$30,920	42	\$161,725	125	\$356,925	539	\$2,356,187	3,224	\$12,310,662
3	13,283	8	24,500	39	82,550	97	445,192	610	1,970,927
7	1,127	122	290,625	8	37,375	272	913,430	858	2,602,074
-	-	-	-	-	-	-	-	-	-
17	\$45,330	172	\$476,850	172	\$476,850	908	\$3,714,809	4,692	\$16,883,663
82	\$525,866	1,826	\$9,884,784	2,589	\$11,032,418	8,057	\$60,332,754	92,723	\$463,680,766
26	127,683	415	1,489,550	1,738	4,963,686	4,174	12,287,431	45,963	126,516,262
21	690,835	2,812	9,293,061	726	4,671,291	10,919	64,812,003	33,607	187,517,415
-	-	-	-	-	-	-	143,917	-	1,071,205
129	\$1,344,384	5,053	\$20,667,395	5,053	\$20,667,395	23,150	\$137,576,105	172,293	\$778,785,648
48	\$527,598	1,556	\$6,028,580	2,379	\$7,248,708	10,749	\$55,965,579	104,817	\$441,444,378
12	398,307	1,112	3,212,708	4,586	11,354,717	11,285	39,280,356	143,888	409,340,118
12	137,885	5,762	14,621,331	1,465	5,259,194	6,252	28,137,205	11,436	52,233,446
-	-	-	-	-	-	-	133,037	-	861,139
72	\$1,063,790	8,430	\$23,862,619	8,430	\$23,862,619	28,286	\$123,516,177	260,141	\$903,879,081
4	\$123,179	465	\$1,887,277	671	\$2,039,825	1,193	\$10,431,773	12,163	\$70,141,059
8	42,851	353	922,002	640	1,322,526	1,603	5,048,685	12,902	29,946,017
2	2,485	544	693,127	51	140,055	541	1,435,910	1,581	3,085,665
-	2,684,748	-	-	-	-	-	3,765,983	-	2,429,778
14	\$2,853,263	1,362	\$3,502,406	1,362	\$3,502,406	3,337	\$20,682,351	26,646	\$105,602,519
-	\$3,022	100	\$377,674	246	\$775,245	329	\$1,077,471	2,663	\$8,455,319
-	1,880	22	105,963	48	90,707	40	85,355	372	821,375
-	-	214	535,740	42	153,425	304	633,643	315	904,662
-	-	-	-	-	-	-	-	-	-
-	\$4,902	336	1,019,377	336	\$1,019,377	673	\$1,796,469	3,350	\$10,181,356

TABLE G.—EXHIBIT OF POLICIES IN FORCE

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1932		NEW ISSUES		REVIVALS	
	No.	Amount	No.	Amount	No.	Amount
ORDINARY BUSINESS — Con.						
<i>Companies of Other States — Con.</i>						
Equitable of Iowa:—						
Whole life	196,503	\$478,594,607	11,623	\$26,516,436	659	\$1,286,767
Endowment	35,759	82,059,718	1,745	3,637,157	99	192,159
All other	7,924	41,843,849	1,896	8,796,616	83	392,285
Reversionary additions	—	6,511,395	—	521,049	—	—
Totals	240,186	\$609,009,569	15,264	\$39,471,258	841	\$1,871,211
Equitable of New York:—						
Whole life	1,383,438	\$4,504,859,186	96,672	\$229,756,858	1,490	\$4,647,068
Endowment	155,654	269,038,374	10,970	21,230,906	87	159,760
All other	279,755	462,558,677	73,031	68,879,302	2,393	1,629,671
Reversionary additions	—	54,107,046	—	7,365,018	—	—
Totals	1,818,847	\$5,290,563,283	180,673	\$327,232,084	3,970	\$6,436,499
Farmers and Traders:—						
Whole life	11,972	\$20,897,838	1,243	\$1,694,000	507	\$731,756
Endowment	9,456	11,624,369	512	704,665	360	319,237
All other	1,411	2,305,835	8	18,000	22	93,297
Reversionary additions	—	350,388	—	—	—	—
Totals	22,819	\$35,178,430	1,763	\$2,416,665	889	\$1,144,290
Fidelity Mutual:—						
Whole life	62,384	\$227,650,597	1,864	\$8,166,797	190	\$978,931
Endowment	51,750	142,577,047	4,760	12,107,250	318	847,357
All other	9,097	31,071,764	633	4,250,886	70	452,811
Reversionary additions	—	1,377,181	—	—	—	—
Totals	123,231	\$402,676,589	7,257	\$24,524,933	578	\$2,279,099
Guardian:—						
Whole life	131,141	\$425,973,315	11,990	\$29,007,220	396	\$1,138,717
Endowment	16,258	34,111,039	1,076	2,646,594	37	71,157
All other	6,475	29,697,907	913	5,035,218	67	385,365
Reversionary additions	—	2,308,164	—	—	—	—
Totals	153,874	\$492,090,425	13,979	\$36,689,032	500	\$1,595,239
Home:—						
Whole life	95,465	\$329,780,596	4,386	\$18,185,514	60	\$294,716
Endowment	14,076	33,557,008	1,064	3,168,363	7	26,992
All other	5,337	18,057,941	406	4,821,722	12	149,254
Reversionary additions	—	872,221	—	—	—	7,563
Totals	114,878	\$382,267,766	5,856	\$26,175,599	79	\$478,525
Metropolitan:—						
Whole life	3,305,527	\$5,621,975,137	339,214	\$467,350,247	69,557	\$100,808,380
Endowment	2,804,910	3,896,879,273	509,438	715,826,521	85,526	124,036,549
All other	73,992	371,836,548	10,005	61,863,803	1,739	12,980,590
Reversionary additions	—	12,450,601	—	2,968,378	—	141,176
Totals	6,184,429	\$9,903,141,559	858,657	\$1,248,008,949	156,822	\$238,566,695
Morris Plan:—						
Whole life	—	—	—	—	—	—
Endowment	—	—	—	—	—	—
All other	84,609	\$16,754,399	55,243	\$9,600,705	—	—
Reversionary additions	—	—	—	—	—	—
Totals	84,609	\$16,754,399	55,243	\$9,600,705	—	—
Mutual:—						
Whole life	1,100,201	\$3,536,601,442	73,245	\$184,797,133	897	\$3,581,924
Endowment	151,639	319,573,353	9,983	19,367,420	174	411,172
All other	84,542	267,922,796	10,737	45,344,909	220	1,012,185
Reversionary additions	—	102,518,583	—	15,194,027	—	—
Totals	1,336,382	\$4,226,616,174	93,965	\$264,703,489	1,291	\$5,005,281
Mutual Benefit:—						
Whole life	558,061	\$2,190,497,990	40,029	\$180,147,603	113	\$696,406
Endowment	21,323	53,727,471	2,241	6,200,865	5	16,000
All other	24,769	72,430,308	459	2,263,280	18	114,895
Reversionary additions	—	17,946,758	—	1,145,543	—	6,347
Totals	604,153	\$2,334,602,527	42,729	\$189,757,291	136	\$833,648

DEC. 31 1933 (PAID-FOR BUSINESS)—Continued

INCREASES		TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1933	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
-	\$1,156,213	483	\$1,377,746	337	\$841,565	16,747	\$58,576,464	192,184	\$449,513,740
-	177,033	56	144,414	481	1,235,277	3,396	8,696,026	33,782	76,279,178
-	11,559	374	967,865	95	413,183	2,531	13,990,040	7,591	37,608,951
-	-	-	-	-	-	-	969,107	-	6,063,337
-	\$1,344,805	913	\$2,490,025	913	\$2,490,025	22,734	\$82,231,637	233,557	\$569,465,206
-	\$4,882,571	9,548	\$22,481,598	51,983	\$136,428,736	108,817	\$426,402,222	1,330,348	\$4,203,796,323
-	221,499	486	1,235,174	4,005	6,660,493	17,793	34,457,069	145,399	250,768,151
-	760,718	55,929	143,000,957	9,975	23,628,500	91,058	258,034,420	310,075	395,166,405
-	-	-	-	-	-	-	10,544,811	-	50,927,253
-	\$5,864,788	65,963	\$166,717,729	65,963	\$166,717,729	217,668	\$729,438,522	1,785,822	\$4,900,658,132
-	-	470	\$768,500	959	\$1,684,500	1,566	\$2,942,314	11,667	\$19,465,280
-	-	299	396,500	596	821,500	1,012	1,290,868	8,999	10,932,403
-	-	1,557	2,516,000	771	1,175,000	643	1,222,417	1,584	2,535,715
-	\$33,454	-	-	-	-	-	-	-	383,842
-	\$33,454	2,326	\$3,681,000	2,326	\$3,681,000	3,221	\$5,455,599	22,250	\$33,317,240
15	\$152,044	2,028	\$6,553,811	3,810	\$12,612,041	4,692	\$23,467,894	57,979	\$207,422,245
6	96,898	1,463	4,062,553	2,824	7,461,266	5,423	16,285,193	50,050	135,944,646
12	8,736	3,700	11,762,015	557	2,305,072	3,568	15,078,585	9,387	30,162,555
-	101,446	-	-	-	-	-	174,201	-	1,304,426
33	\$359,124	7,191	\$22,378,379	7,191	\$22,378,379	13,683	\$55,005,873	117,416	\$374,833,872
14	\$273,453	788	\$2,303,070	5,076	\$15,450,495	11,394	\$44,869,396	127,859	\$398,375,884
9	69,552	84	206,888	625	1,278,988	1,921	4,381,366	14,918	31,444,876
-	87,910	5,445	16,050,137	616	1,830,612	5,435	22,141,847	6,849	27,284,078
-	352,111	-	-	-	-	-	460,107	-	2,200,168
23	\$783,026	6,317	\$18,560,095	6,317	\$18,560,095	18,750	\$71,852,716	149,626	\$459,305,006
-	\$256,166	733	\$2,231,673	4,248	\$17,043,412	7,129	\$31,391,422	89,267	\$302,313,831
-	36,541	135	127,984	636	1,304,726	1,484	3,829,022	13,162	31,783,140
-	2	4,625	17,784,607	609	1,796,126	4,578	15,421,984	5,193	23,595,416
-	81,371	-	-	-	-	-	100,866	-	860,289
-	\$374,080	5,493	\$20,144,264	5,493	\$20,144,264	13,191	\$50,743,294	107,622	\$358,552,676
-	\$55,568,154	171,142	\$125,022,477	195,090	\$172,060,623	355,284	\$675,173,544	3,335,066	\$5,523,490,228
-	40,541,615	168,397	139,883,688	189,139	164,987,642	468,001	724,415,403	2,911,131	4,028,364,601
-	580,573	59,963	109,231,985	15,273	37,089,885	42,988	148,151,604	87,438	371,252,010
-	34,720	-	-	-	-	-	2,465,298	-	13,129,577
-	\$96,725,062	399,502	\$374,138,150	399,502	\$374,138,150	866,273	\$1,550,205,849	6,333,635	\$9,936,236,416
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	84,235	\$15,854,239	55,617	\$10,500,865
-	-	-	-	-	-	84,235	\$15,854,239	55,617	\$10,500,865
356	-	12,383	\$34,285,337	42,015	\$108,597,942	100,447	\$399,040,938	1,044,620	\$3,251,626,956
108	\$80,136	1,673	3,345,269	6,264	11,501,458	15,583	34,321,692	141,730	296,954,200
46	245,181	45,890	115,850,369	11,667	31,732,713	45,767	140,526,316	84,001	258,116,411
-	-	-	-	-	1,648,862	-	19,102,425	-	96,961,323
510	\$325,317	59,946	\$153,480,975	59,946	\$153,480,975	161,797	\$592,991,371	1,270,351	\$3,903,658,890
361	\$1,057,979	2,247	\$12,728,385	21,556	\$68,568,058	48,161	\$271,434,755	531,094	\$2,045,125,550
40	233,219	1,029	1,733,835	795	1,556,619	3,046	7,727,157	20,797	52,627,614
14	1,720	21,061	67,638,912	1,986	11,976,455	22,302	79,382,497	22,033	51,090,163
-	10,181	-	-	-	-	-	2,120,758	-	16,988,071
415	\$1,303,099	24,337	\$82,101,132	24,337	\$82,101,132	73,509	\$360,665,167	573,924	\$2,165,831,398

TABLE G.—EXHIBIT OF POLICIES IN FORCE

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1932		NEW ISSUES		REVIVALS	
	No.	Amount	No.	Amount	No.	Amount
ORDINARY BUSINESS — Con.						
<i>Companies of Other States — Con.</i>						
Mutual Trust:—						
Whole life	12,411	\$44,225,097	501	\$2,947,020	63	\$375,500
Endowment	83,840	120,012,301	11,599	13,562,028	796	977,479
All other	1,276	5,665,797	235	676,604	8	36,000
Reversionary additions	—	158,317	—	47,798	—	—
Totals	97,527	\$170,061,512	12,335	\$17,233,450	867	\$1,388,979
National:—						
Whole life	133,261	\$458,857,107	5,117	\$18,571,451	46	\$258,674
Endowment	37,310	81,575,878	1,172	2,707,402	7	15,500
All other	13,581	31,649,514	1,387	6,166,423	6	10,674
Reversionary additions	—	7,518,493	—	926,882	—	21,097
Totals	184,152	\$579,600,992	7,676	\$28,372,158	59	\$305,945
New York:—						
Whole life	2,182,318	\$6,046,868,900	138,136	\$263,769,800	4,055	\$11,032,300
Endowment	458,454	920,574,900	35,807	79,789,400	3,387	7,715,600
All other	138,099	337,877,700	8,381	35,110,600	365	579,600
Reversionary additions	—	36,671,720	—	2,848,390	—	3,224
Totals	2,779,371	\$7,341,993,220	182,324	\$381,518,190	7,807	\$13,330,724
North American:—						
Whole life	4,639	\$75,445,500	215	\$1,187,600	13	\$42,700
Endowment	1,387	8,419,300	183	491,600	18	28,100
All other	17,266	87,164,000	6,568	18,212,400	218	665,300
Reversionary additions	—	—	—	—	—	—
Totals	23,292	\$171,028,800	6,966	\$19,891,600	249	\$736,100
Northwestern Mutual:—						
Whole life	894,166	\$3,480,295,727	34,705	\$114,820,598	1,540	\$4,931,750
Endowment	96,511	263,813,778	8,408	19,978,681	217	554,750
All other	40,969	188,804,275	9,930	56,203,230	497	3,085,500
Reversionary additions	—	65,604,281	—	7,906,629	—	2,185
Totals	1,031,646	\$3,998,518,061	53,043	\$198,909,138	2,254	\$8,574,185
Penn Mutual:—						
Whole life	436,363	\$1,749,574,776	34,930	\$94,256,715	255	\$935,629
Endowment	40,494	94,832,414	3,352	7,566,860	19	31,186
All other	33,795	156,529,125	4,599	36,874,070	54	381,142
Reversionary additions	—	8,010,997	—	—	—	285
Totals	510,652	\$2,008,947,312	42,881	\$138,697,645	328	\$1,348,242
Phoenix Mutual:—						
Whole life	58,250	\$193,118,243	3,887	\$12,401,667	102	\$373,880
Endowment	124,059	342,159,996	5,571	16,047,553	121	309,607
All other	17,016	77,313,115	1,259	5,632,246	42	284,603
Reversionary additions	—	2,446,255	—	196,897	—	2,153
Totals	199,325	\$615,037,609	10,717	\$34,278,363	265	\$970,243
Provident Mutual:—						
Whole life	97,682	\$471,146,182	8,926	\$39,112,236	552	\$2,231,039
Endowment	175,956	448,550,425	5,190	15,267,145	569	1,518,417
All other	11,449	72,602,264	2,661	16,735,297	307	1,529,392
Reversionary additions	—	6,035,703	—	402,545	—	30,323
Totals	285,087	\$998,334,574	16,777	\$71,517,223	1,428	\$5,309,171
Prudential:—						
Whole life	2,948,214	\$5,224,278,213	547,580	\$600,061,233	25,688	\$34,741,670
Endowment	1,434,960	1,565,853,138	301,433	282,208,014	11,523	10,049,218
All other	443,559	559,903,499	121,278	77,801,633	1,982	3,153,401
Reversionary additions	—	7,169,631	—	2,380,898	—	345
Totals	4,826,733	\$7,357,204,481	970,291	\$962,451,778	39,193	\$47,944,634
Security Mutual:—						
Whole life	22,461	\$37,299,710	930	\$2,130,600	47	\$88,900
Endowment	23,702	53,468,707	2,739	5,553,668	181	382,000
All other	5,231	10,752,328	216	2,016,456	29	143,643
Reversionary additions	—	389,074	—	—	—	—
Totals	51,394	\$101,909,819	3,885	\$9,700,724	257	\$614,543

DEC. 31, 1933 (PAID-FOR BUSINESS)—Continued

INCREASES		TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC 31, 1933	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
-	\$120,310	50	\$223,252	57	\$99,742	1,173	\$6,780,400	11,795	\$41,011,037
8	737,039	34	80,449	108	303,549	13,006	22,097,088	83,163	112,968,659
-	1,655	109	162,791	28	63,201	456	2,258,480	1,144	4,221,166
-	210	-	-	-	-	-	60,606	-	145,719
8	\$859,214	193	\$466,492	193	\$466,492	14,635	\$31,196,574	96,102	\$158,346,581
-	\$35,889	1,724	\$4,387,530	4,137	\$7,262,154	10,549	\$50,910,325	125,462	\$423,938,172
-	2,000	266	480,205	1,513	2,361,643	2,750	6,817,727	34,492	75,601,615
-	-	4,120	5,803,177	428	1,047,115	4,290	12,916,513	14,376	29,666,160
-	155	-	5,407	-	5,407	-	1,125,884	-	7,340,743
-	\$38,044	6,110	\$10,676,319	6,078	\$10,676,319	17,589	\$71,770,449	174,330	\$536,546,690
-	\$194,600	322	\$1,292,500	78,308	\$219,148,400	155,071	\$480,796,700	2,091,952	\$5,623,213,000
-	55,900	58	224,500	19,026	21,618,800	46,388	104,540,500	432,292	876,201,000
-	1,131,800	104,256	260,320,700	7,302	21,070,500	95,167	279,203,674	148,632	334,746,226
-	-	-	-	-	-	-	4,415,291	-	35,108,043
-	\$1,382,300	104,636	\$261,837,700	104,636	\$261,837,700	296,626	\$868,956,165	2,672,876	\$6,869,268,269
-	\$30,700	16	\$250,100	68	\$962,000	715	\$11,236,900	4,100	\$64,757,700
-	7,800	3	44,000	29	116,000	317	1,417,700	1,245	7,457,100
-	140,900	92	1,053,700	14	269,800	5,884	27,718,600	18,246	79,247,900
-	-	-	-	-	-	-	-	-	-
-	\$179,400	111	\$1,347,800	111	\$1,347,800	6,916	\$40,373,200	23,591	\$151,462,700
229	-	5,411	\$28,253,032	25,943	\$93,705,802	48,522	\$228,359,849	861,586	\$3,306,235,456
27	-	293	1,089,023	3,501	8,326,618	7,051	20,021,345	94,904	257,083,269
188	-	28,312	98,110,970	4,572	25,420,605	32,473	136,390,483	42,851	184,392,887
-	-	-	-	-	-	-	7,384,873	-	66,128,222
444	-	34,016	\$127,453,025	34,016	\$127,453,025	88,046	\$392,156,550	999,341	\$3,813,844,834
-	\$124,522	11,041	\$45,344,170	23,362	\$88,591,545	33,870	\$159,901,691	425,357	\$1,641,742,576
-	9,319	938	2,475,803	2,172	5,186,232	4,014	10,076,004	38,617	89,653,346
-	-	14,151	50,887,926	596	4,930,122	17,214	81,633,728	34,789	158,108,413
-	736,593	-	-	-	-	-	908,720	-	7,839,155
-	\$870,434	26,130	\$98,707,899	26,130	\$98,707,899	55,098	\$252,520,143	498,763	\$1,897,343,490
112	\$159,548	1,151	\$4,164,470	1,043	\$2,570,589	5,220	\$19,837,395	57,239	\$187,809,824
9	155,067	3,270	7,310,184	5,073	12,040,807	9,771	29,812,847	118,186	324,128,753
3	18,157	2,751	6,591,911	1,056	3,455,169	3,911	17,683,198	16,104	68,701,665
-	-	-	-	-	-	-	294,152	-	2,351,153
124	\$332,772	7,172	\$18,066,565	7,172	\$18,066,565	18,902	\$67,627,592	191,529	\$582,991,395
97	\$164,753	4,752	\$11,714,454	2,781	\$5,055,821	9,598	\$53,752,453	99,630	\$467,040,390
50	1,202,775	5,385	7,317,092	7,454	14,213,628	15,600	43,032,254	164,096	416,609,972
28	231,847	223	952,992	125	715,089	4,082	26,302,126	10,461	65,034,577
-	-	-	-	-	-	-	742,167	-	5,726,404
175	\$3,079,375	10,360	\$19,984,538	10,360	\$19,984,538	29,280	\$123,829,000	274,187	\$954,411,343
-	\$972,916	48,530	\$102,283,166	228,844	\$378,286,614	295,518	\$504,077,464	3,045,650	\$5,079,973,120
-	112,161	25,057	33,368,456	125,400	137,851,252	166,162	157,533,219	1,481,411	1,596,206,516
-	2,664	329,710	447,502,805	49,053	66,686,409	413,321	493,073,333	434,155	528,004,260
-	-	-	96,155	-	426,307	-	491,605	-	8,729,117
-	\$1,087,741	403,297	\$583,250,582	403,297	\$583,250,582	875,001	\$1,155,775,621	4,961,216	\$7,212,913,013
4	\$42,387	959	\$1,374,308	1,481	\$2,058,280	1,751	\$3,939,209	21,169	\$34,938,416
10	56,996	751	1,552,749	1,710	3,476,991	3,490	10,126,125	22,183	47,411,004
3	19,044	1,822	3,343,607	341	735,393	1,821	5,140,356	5,139	10,399,329
-	80,274	-	-	-	-	-	63,373	-	405,975
17	\$198,701	3,532	\$6,270,664	3,532	\$6,270,664	7,062	\$19,269,063	48,491	\$93,154,724

TABLE G.—EXHIBIT OF POLICIES IN FORCE

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1932		NEW ISSUES		REVIVALS	
	No.	Amount	No.	Amount	No.	Amount
ORDINARY BUSINESS — Con						
<i>Companies of Other States — Con</i>						
Shenandoah:—						
Whole life	10,770	\$23,561,119	1,517	\$4,232,913	102	\$231,278
Endowment	8,798	15,708,393	2,405	3,368,841	58	80,652
All other	4,243	15,932,096	316	907,920	82	351,652
Reversionary additions	—	—	—	—	—	—
Totals	23,811	\$55,201,608	4,238	\$8,509,674	242	\$663,582
Sun Life:—						
Whole life	171,175	\$763,236,707	17,519	\$50,144,701	523	\$2,722,438
Endowment	85,348	282,100,242	9,241	32,937,000	345	1,375,663
All other	14,995	86,851,224	1,262	20,981,896	86	813,108
Reversionary additions	—	3,159,134	—	608,659	—	106,609
Totals	271,518	\$1,135,347,307	28,022	\$104,672,256	954	\$5,017,818
Travelers:—						
Whole life	467,924	\$1,931,179,111	24,511	\$89,772,600	421	\$2,016,192
Endowment	160,467	504,505,394	12,207	42,025,800	106	453,301
All other	115,880	586,921,129	14,030	70,309,882	209	1,603,076
Reversionary additions	—	272,987	—	—	—	369
Totals	744,271	\$3,022,878,621	50,748	\$202,108,282	736	\$4,072,938
Union Central:—						
Whole life	297,676	\$1,105,985,016	17,062	\$69,927,447	1,843	\$8,486,477
Endowment	62,286	233,444,632	2,054	5,581,955	250	1,010,500
All other	24,108	70,935,211	3,409	5,177,640	680	2,828,112
Reversionary additions	—	10,077,909	—	445,735	—	29,264
Totals	384,070	\$1,420,442,768	22,525	\$81,132,777	2,773	\$12,354,353
Union Labor:—						
Whole life	2,801	\$6,070,919	626	\$1,191,000	113	\$257,500
Endowment	703	914,028	86	78,750	26	38,000
All other	50	76,887	40	18,600	—	—
Reversionary additions	—	95	—	261	—	—
Totals	3,554	\$7,061,929	752	\$1,288,611	139	\$295,500
Union Mutual:—						
Whole life	27,963	\$59,772,455	924	\$1,531,050	91	\$188,350
Endowment	3,834	5,817,839	184	278,250	5	6,250
All other	2,053	5,052,846	311	814,800	12	37,000
Reversionary additions	—	1,008,460	—	68,615	—	4,135
Totals	33,850	\$71,651,600	1,419	\$2,692,715	108	\$235,735
United Life and Accident:—						
Whole life	13,673	\$26,706,791	278	\$611,920	136	\$294,000
Endowment	9,209	16,576,076	1,380	2,373,892	218	448,096
All other	841	3,456,157	102	489,226	10	52,342
Reversionary additions	—	19,720	—	—	—	—
Totals	23,723	\$46,758,744	1,760	\$3,475,038	364	\$794,438
Totals of other States	23,406,461	\$57,231,200,609	2,846,999	\$4,830,065,129	239,911	\$393,820,206
Grand Totals	25,848,262	\$63,672,699,472	3,077,251	\$5,347,706,243	248,732	\$414,194,748
INDUSTRIAL BUSINESS						
Boston Mutual:—						
Whole life	83,723	\$22,549,721	49,196	\$13,215,347	5,032	\$1,547,102
Endowment	95,877	19,172,594	29,030	6,896,275	5,183	1,099,723
All other	14,842	3,064,110	—	—	2,741	672,842
Reversionary additions	—	—	—	—	—	—
Totals	194,442	\$44,786,425	78,226	\$20,111,622	12,956	\$3,319,667
Columbian National:—						
Whole life	268	\$59,044	—	—	—	—
Endowment	5	529	—	—	—	—
All other	—	—	—	—	—	—
Reversionary additions	—	—	—	—	—	—
Totals	273	\$59,573	—	—	—	—

¹ Includes transfers to U. S. Branch.

DEC. 31, 1933 (PAID-FOR BUSINESS)—Continued

INCREASES		TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1933	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
-	\$15,720	102	\$182,906	321	\$542,067	1,984	\$5,290,259	10,186	\$22,391,610
-	18,217	107	163,627	329	561,841	2,008	3,506,736	9,031	15,271,153
-	4,976	613	1,035,408	172	278,033	1,082	4,380,133	4,000	13,573,886
-	-	-	-	-	-	-	-	-	-
-	\$38,913	822	\$1,381,941	822	\$1,381,941	5,074	\$13,177,128	23,217	\$51,236,649
473	\$1,924,688	4,437	\$18,512,651	14,083	\$56,175,453	17,712	\$97,562,793	162,332	\$682,802,939
262	874,160	1,505	3,976,456	6,301	16,268,991	9,312	39,792,399	81,088	265,202,131
8	42,810	19,137	67,961,066	4,695	18,005,729	8,352	51,658,854	22,441	106,985,521
-	21,953	-	-	-	-	-	1,040,942	-	2,855,413
743	\$2,863,611	25,079	\$90,450,173	25,079	\$90,450,173	35,376	\$190,054,988	265,861	\$1,057,846,004
117	\$916,633	7,178	\$25,013,526	15,096	\$47,202,733	39,759	\$191,467,524	445,296	\$1,810,227,805
19	116,347	2,750	8,496,300	7,142	19,470,830	15,769	50,489,666	152,638	485,636,646
59	490,471	20,870	61,887,533	8,560	28,723,796	36,302	182,839,087	106,186	509,649,208
-	9,706	-	-	-	-	-	31,287	-	251,775
195	\$1,533,157	30,798	\$95,397,359	30,798	\$95,397,359	91,830	\$424,827,564	704,120	\$2,805,765,434
-	\$1,228,233	2,675	\$7,562,182	13,560	\$38,953,359	32,673	\$163,510,463	273,023	\$990,725,533
-	227,647	619	1,838,447	3,390	9,880,038	6,397	31,784,172	55,422	200,438,971
-	28,543	16,403	47,270,709	2,747	7,837,941	16,769	58,581,111	25,084	59,821,163
-	-	-	-	-	-	-	1,495,561	-	9,057,347
-	\$1,484,423	19,697	\$56,671,338	19,697	\$56,671,338	55,839	\$255,371,307	353,529	\$1,260,043,014
-	\$3,500	1	\$2,131	-	-	646	\$1,414,532	2,895	\$6,110,518
-	-	-	-	7	\$8,500	157	195,800	651	826,478
-	-	6	6,369	-	-	42	60,590	54	41,266
-	-	-	-	-	-	-	17	-	339
-	\$3,500	7	\$8,500	7	\$8,500	845	\$1,670,939	3,600	\$6,978,601
156	\$252,732	620	\$1,213,150	1,605	\$3,807,725	2,330	\$4,846,849	25,819	\$54,303,163
40	34,924	44	74,750	141	261,500	507	695,112	3,459	5,255,401
135	280,834	1,377	3,634,475	295	853,150	1,635	4,409,853	1,958	4,556,952
-	-	-	-	-	-	-	143,338	-	937,872
331	\$568,490	2,041	\$4,922,375	2,041	\$4,922,375	4,472	\$10,095,152	31,236	\$65,053,388
-	\$2,500	48	\$114,500	568	\$1,023,255	1,371	\$3,005,816	12,196	\$23,700,640
1	1,000	29	76,250	244	480,500	2,043	4,043,600	8,550	14,951,214
-	-	772	1,414,505	37	101,500	1,014	2,696,480	674	2,614,250
-	850	-	-	-	-	-	1,970	-	18,600
1	\$4,350	849	\$1,605,255	849	\$1,605,255	4,428	\$9,747,866	21,420	\$41,284,704
3,339	\$128,099,048	1,274,190	\$2,300,969,310	1,274,158	\$2,300,969,310	3,288,569	\$8,154,164,363	23,208,173	\$54,429,020,629
3,729	\$143,835,166	1,299,332	\$2,381,587,993	1,299,300	\$2,381,587,993	3,543,112	\$8,985,524,151	25,634,894	\$60,592,911,478
-	-	-	-	-	-	44,407	\$12,098,047	93,544	\$25,214,123
-	-	-	-	-	-	39,651	9,165,298	90,439	18,003,294
-	-	-	-	-	-	2,646	652,635	14,937	3,084,317
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	86,704	\$21,915,980	198,920	\$46,301,734
-	-	-	-	3	\$565	31	\$6,761	234	\$51,718
-	-	3	\$565	-	-	1	165	7	929
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	3	\$565	3	\$565	32	\$6,926	241	\$52,647

TABLE G.—EXHIBIT OF POLICES IN FORCE

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1932		NEW ISSUES		REVIVALS	
	No.	Amount	No.	Amount	No.	Amount
INDUSTRIAL BUSINESS—CON.						
Guardian:—						
Whole life	514	\$62,228	—	—	—	—
Endowment	—	—	—	—	—	—
All other	—	—	—	—	—	—
Reversionary additions	—	—	—	—	—	—
Totals	514	\$62,228	—	—	—	—
John Hancock Mutual:—						
Whole life	3,769,688	\$968,448,820	888,196	\$234,203,322	240,135	\$65,887,555
Endowment	1,559,782	279,090,786	336,448	59,111,099	103,605	20,797,887
All other	313,116	69,747,776	—	—	—	—
Reversionary additions	—	—	—	—	—	—
Totals	5,642,586	\$1,317,287,382	1,224,644	\$293,314,421	343,740	\$86,685,442
Metropolitan:—						
Whole life	14,359,173	\$2,971,192,290	2,185,035	\$601,690,403	795,722	\$218,692,030
Endowment	20,472,349	3,514,114,077	1,375,048	306,682,182	647,126	146,623,557
All other	306,787	39,368,082	—	—	—	—
Reversionary additions	—	10,371,615	—	4,520,418	—	—
Totals	35,138,309	\$6,535,046,064	3,560,083	\$912,893,003	1,442,848	\$365,315,587
Morris Plan:—						
Whole life	—	—	—	—	—	—
Endowment	—	—	—	—	—	—
All other	5,395	\$954,011	4,668	\$775,630	—	—
Reversionary additions	—	—	—	—	—	—
Totals	5,395	\$954,011	4,668	\$775,630	—	—
Prudential:—						
Whole life	13,753,604	\$3,066,527,201	2,341,626	\$603,151,872	542,056	\$146,295,241
Endowment	10,072,856	2,168,970,815	1,247,837	306,247,261	321,656	79,100,226
All other	4,708,680	1,202,728,893	—	—	—	—
Reversionary additions	—	500,439,665	—	124,081,834	—	9,864,969
Totals	28,535,140	\$6,938,666,574	3,589,463	\$1,033,480,967	863,712	\$235,260,436
Grand Totals	69,516,659	\$14,836,862,257	8,457,084	\$2,260,575,643	2,663,256	\$690,581,132
GROUP INSURANCE						
Aetna	3,405	\$1,366,287,816	235	\$35,923,702	—	—
Bankers National	19	4,589,900	—	—	1	\$68,000
Brooklyn National	15	2,302,614	3	740,298	—	—
Columbian National	2	453,640	1	115,920	—	144,565
Connecticut General	579	245,366,234	34	6,175,605	—	—
Continental American	1	73,700	—	—	—	—
Equitable of New York	1,841	1,374,534,779	83	79,764,668	—	—
Guardian	2	1,178,535	—	—	—	—
John Hancock Mutual	564	245,054,685	45	12,553,750	—	—
Metropolitan	3,015	2,542,555,585	246	85,088,307	7	1,135,023
Morris Plan	19	3,427,939	4	15,554,645	—	—
Prudential	1,738	1,009,181,935	263	54,066,668	—	—
Savings Banks ¹	56	10,433,350	2	250,900	—	—
Security Mutual	1	96,365	—	—	—	—
Shenandoah	84	72,100,415	22	9,979,650	1	6,750
Sun Life (U. S. Branch)	424	139,636,025	40	3,682,200	6	227,000
Travelers	3,386	1,346,460,342	93	66,665,458	—	—
Union Labor	64	46,930,800	8	4,613,800	—	—
United Life and Accident	1	65,000	—	—	—	—
Totals	15,216	\$8,410,729,659	1,079	\$375,175,571	15	\$1,581,338

¹ Policy year ends October 31.

DEC. 31, 1933 (PAID-FOR BUSINESS)—Concluded

INCREASES		TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1933	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
-	-	-	-	-	-	28	\$3,602	486	\$58,626
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	28	\$3,602	486	\$58,626
-	\$8,336,357	37,565	\$10,688,009	79,354	\$21,946,372	1,037,941	\$281,275,037	3,818,289	\$984,342,654
-	12,030,517	18,225	3,617,484	41,007	7,766,393	462,435	86,794,863	1,514,618	280,086,517
-	1,039,686	120,361	29,712,765	55,790	14,305,493	72,953	19,486,244	304,734	66,708,490
-	-	-	-	-	-	-	-	-	-
-	\$21,406,560	176,151	\$44,018,258	176,151	\$44,018,258	1,573,329	\$387,556,144	5,637,641	\$1,331,137,661
-	\$154,777,255	1,051,935	\$84,107,166	730,788	\$47,466,244	3,117,158	\$917,132,881	14,543,919	\$3,065,860,019
-	72,467,480	1,102,227	85,155,988	1,473,999	134,312,712	3,011,001	690,308,566	19,111,750	3,300,422,006
-	12,008	77,064	18,161,568	26,439	5,645,766	38,820	7,088,347	318,592	44,807,545
-	5,106	-	-	-	-	-	1,517,653	-	13,379,486
-	\$227,261,849	2,231,226	\$187,424,722	2,231,226	\$187,424,722	6,166,979	\$1,616,047,447	33,974,261	\$6,424,469,056
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	5,407	\$956,111	4,656	\$773,530
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	5,407	\$956,111	4,656	\$773,530
-	\$14,914,428	1,064,797	\$314,377,834	1,120,473	\$330,192,692	3,119,952	\$766,242,523	13,461,658	\$3,048,831,361
-	16,198	1,035,098	241,510,587	1,024,109	238,324,414	2,255,587	495,469,798	9,397,751	2,062,050,875
-	754,718	2,144,582	608,522,215	2,099,895	594,540,527	187,260	52,298,728	4,566,107	1,165,166,571
-	78,667	-	38,652,106	-	40,005,109	-	105,700,783	-	527,411,349
-	\$15,764,011	4,244,477	\$1,203,062,742	4,244,477	\$1,203,062,742	5,562,799	\$1,419,711,832	27,425,516	\$6,803,460,156
-	\$264,432,420	6,651,857	\$1,434,506,287	6,651,857	\$1,434,506,287	13,395,278	\$3,446,198,042	67,241,721	\$14,606,253,410
-	\$307,698,597	-	-	-	-	294	\$326,281,130	3,346	\$1,383,628,985
-	553,600	-	-	-	-	5	1,234,400	15	3,977,100
-	-	-	-	-	-	2	1,568,902	16	1,474,010
-	-	-	-	-	-	1	456,540	2	257,585
-	28,860,953	-	-	-	-	71	49,538,665	542	230,864,127
-	1,100	-	-	-	-	-	-	1	74,800
-	172,071,573	-	-	-	-	241	330,533,408	1,683	1,295,837,612
-	111,524	-	-	-	-	1	272,059	1	1,018,000
-	62,289,569	-	-	-	-	79	69,112,777	530	250,785,227
-	569,983,496	-	-	-	-	369	756,483,065	2,899	2,442,279,346
-	-	-	-	-	-	6	9,707,109	17	9,275,475
-	156,793,933	-	-	-	-	292	206,464,365	1,709	1,013,577,631
-	1,322,000	-	-	-	-	1	1,836,000	57	10,170,250
-	-	-	-	-	-	1	96,365	-	-
-	6,824,045	-	-	-	-	5	6,143,835	102	82,767,025
-	21,238,803	-	-	-	-	41	27,903,275	429	136,880,753
-	183,153,683	-	-	-	-	283	253,126,619	3,196	1,343,152,864
-	1,296,400	-	-	-	-	8	8,273,300	64	44,567,700
-	3,000	-	-	-	-	-	5,000	1	63,000
-	\$1,512,201,736	-	-	-	-	1,700	\$2,049,036,814	14,610	\$8,250,651,490

TABLE H.—POLICIES CEASED DURING 1933, WITH MODE OF TERMINATION
Group Insurance Excluded

NAME OF COMPANY	DEATHS		MATURITY		EXPIRY		SURRENDER		LAPSE		DECREASE		TOTALS	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
ORDINARY BUSINESS														
Massachusetts Companies														
Berkshire	804	\$2,887,784	163	\$334,757	88	\$294,236	3,338	\$11,602,912	2,349	\$7,949,220	—	\$8,358,100	6,742	\$31,427,009
Boston Mutual	229	186,840	130	93,935	27,449	1,312	1,119,349	3,323	3,116,890	3,232	722,668	5,013	5,267,131	
Columbian National	585	1,993,016	132	306,957	113	278,128	4,454	13,453,750	2,513	8,928,179	1	6,503,549	7,798	31,463,579
John Hancock Mutual	8,895	17,238,309	2,201	2,068,891	3,482	6,536,076	56,523	83,536,394	61,244	89,174,400	32	75,185,206	132,377	273,739,276
Massachusetts Mutual	4,111	18,975,507	825	1,696,145	6,584	24,078,794	27,404	157,364,191	10,705	47,597,481	—	13,094,513	49,689	263,406,031
Massachusetts Protective	82	145,207	—	—	4	6,000	671	1,366,669	1,752	2,679,451	—	942,242	2,509	5,139,569
Ministers Mutual	18	40,502	—	—	—	—	73	95,612	27	57,600	—	77,671	146	294,397
Monarch	38	91,455	—	—	10	18,000	359	682,648	1,014	1,818,445	—	350,793	1,421	2,961,341
New England Mutual	2,998	13,045,372	801	1,474,275	2,984	10,778,730	12,224	60,766,927	5,264	24,658,883	2,321	33,256,893	26,592	143,981,080
Paul Revere	11	11,500	—	—	—	—	1	3,500	1,863	1,863,190	—	39,250	1,875	1,917,440
Savings Bank ²	358	315,690	404	193,463	174	87,602	3,631	3,047,166	204	183,750	1	745,834	4,772	4,573,505
State Mutual	1,632	6,511,736	493	1,004,580	3,029	12,246,506	7,549	24,320,835	2,576	9,068,900	330	14,036,273	15,609	67,188,830
Totals of Mass. Companies	19,771	\$61,442,918	5,167	\$7,196,015	16,487	\$54,351,521	117,599	\$357,359,953	92,834	\$197,096,389	2,685	\$153,912,992	254,543	\$831,359,788
Companies of Other States														
Ancient Mutual	999	\$2,227,902	48	\$56,128	45	\$233,657	8,930	\$21,618,973	12,322	\$38,916,463	2	\$2,166,822	22,346	\$65,219,945
Aetna	5,789	26,477,187	1,395	2,897,252	15,224	31,523,775	31,016	147,824,151	25,955	103,224,261	—	19,995,787	79,379	\$31,942,413
Bankers National	339	302,951	1	2,000	13,012	1,012,506	1,217	2,272,956	33,841	20,728,770	—	2,533,343	48,410	26,852,526
Brooklyn National	23	85,272	616	1,039,029	74	239,263	3,556	1,502,342	447	1,602,364	8	312,668	908	3,714,809
Connecticut General	1,439	8,264,713	2,075	7,157,296	2,075	7,157,296	9,685	65,545,198	9,335	44,785,049	—	10,784,823	23,150	137,576,105
Connecticut Mutual	2,231	9,197,621	404	784,685	3,320	9,503,501	14,198	64,645,202	8,133	34,014,176	—	5,370,992	28,286	123,516,177
Continental American	177	619,613	56	83,618	171	3,604,396	1,740	7,132,849	1,186	6,347,347	7	2,894,528	3,337	20,682,351
Eastern	11	22,500	349	509,241	385	827,827	67	180,328	210	626,250	—	139,564	673	1,796,469
Equitable of Iowa	1,322	3,944,448	845	4,518,778	12,555	34,838,820	7,663	27,781,876	7,663	27,781,876	—	14,638,474	22,734	82,231,637
Equitable of New York	15,062	56,030,053	4,252	6,411,841	47,440	142,757,508	90,256	306,851,603	60,658	172,141,038	—	45,246,479	217,668	729,438,522
Farmers and Traders	124	246,136	10	10,000	2,699	691,500	747	1,136,496	1,935	3,301,967	—	69,500	3,221	5,455,599
Fidelity Mutual	1,190	3,643,481	434	676,465	2,699	8,453,053	5,469	21,544,756	3,818	14,824,425	73	5,863,693	13,683	55,005,873
Guardian	1,026	3,522,140	431	780,038	3,821	13,602,502	8,227	29,345,422	5,243	15,856,509	2	8,746,105	18,750	71,852,716
Home	1,142	3,368,434	288	488,301	3,657	9,882,745	5,338	18,539,664	2,766	11,747,297	—	6,715,653	13,191	50,743,294
Metropolitan	42,252	69,192,661	43,993	\$31,072,166	27,214	57,386,811	339,781	537,096,260	412,993	601,681,793	40	253,776,159	866,273	1,550,205,849
Morris Plan	349	74,823	—	—	83,440	15,104,086	—	—	446	675,330	—	—	84,235	15,854,239
Mutual	13,753	51,330,520	2,648	4,650,610	30,694	84,081,379	86,660	361,114,092	28,042	87,892,943	—	3,921,827	161,797	592,991,371
Mutual Benefit	6,052	26,029,599	1,302	2,355,246	17,966	63,108,341	42,843	212,014,264	5,245	16,718,568	101	40,439,149	73,509	360,665,167
National Trust	524	979,749	217	221,512	61	168,991	6,917	12,804,208	6,916	10,335,765	—	6,666,349	14,635	31,196,574
National	1,909	6,142,059	454	671,986	1,444	3,127,705	10,316	37,089,024	2,966	13,355,978	500	11,603,697	17,589	31,770,449
New York	22,796	70,208,600	7,482	11,116,239	67,942	194,845,748	117,279	326,123,460	81,127	186,366,900	—	80,295,218	296,026	868,956,165
North American	226	2,035,400	6	30,200	281	1,686,000	537	9,747,700	5,866	21,822,700	—	5,051,200	6,916	40,373,200

Northwestern Mutual	10,314	44,155,472	1,485	3,006,182	25,847	96,713,538	33,202	153,394,760	17,108	67,315,175	-	28,571,423	88,046	392,156,550
Penn Mutual	4,974	22,959,184	791	1,393,783	10,213	34,855,188	20,277	110,076,971	17,595	75,221,097	1,248	8,013,920	55,098	252,520,143
Phoenix Mutual	1,718	5,530,356	309	433,726	1,856	4,275,191	9,333	32,536,492	5,035	19,642,996	51	5,383,229	18,902	67,627,592
Provident Mutual	2,128	8,637,982	1,799	3,645,278	508	2,450,425	18,409	63,534,384	6,436	28,912,299	-	16,648,634	29,280	123,829,000
Prudential	36,972	58,388,600	15,469	16,828,168	359,491	391,440,400	126,326	268,073,425	336,716	402,480,757	-	18,564,271	875,001	1,155,775,621
Security Mutual	485	1,003,441	87	87,400	1,180	2,332,803	2,779	6,491,592	2,543	7,597,991	6	1,755,776	7,062	29,269,063
Shenandoah	170	484,061	3	4,000	297	625,392	1,459	3,076,764	3,145	7,914,349	-	1,072,562	5,074	13,177,123
Sun Life (U. S. Branch)	1,764	10,542,161	669	1,509,953	6,340	33,536,909	12,717	70,168,509	13,187	45,123,194	699	29,174,262	35,376	190,054,988
Travelers	5,987	26,559,422	1,625	3,010,011	8,520	30,875,344	49,369	242,573,898	26,254	121,798,689	75	10,200	91,830	424,827,564
Union Central	3,864	16,962,185	1,001	3,287,105	10,156	30,692,679	27,656	123,278,145	13,162	60,047,770	-	21,103,423	55,839	255,371,307
Union Labor	24	37,002	-	-	42	60,590	190	464,015	589	1,074,119	-	35,213	845	1,670,939
Union Mutual	489	947,484	173	200,551	1,340	3,482,257	1,230	2,682,659	922	1,903,387	318	878,814	4,472	10,095,152
United Life & Accident	215	442,511	13	12,000	900	1,975,855	1,566	3,120,301	1,733	3,803,593	1	393,626	4,428	9,747,866
Totals of other States	187,839	\$540,569,722	87,819	\$97,280,971	748,905	\$1,285,833,919	1,099,247	\$3,298,259,683	1,161,628	\$2,273,382,785	3,131	\$658,837,283	3,288,569	\$8,154,164,363
Grand totals	207,610	\$602,012,640	92,986	\$104,476,986	765,392	\$1,340,185,440	1,216,846	\$3,655,619,636	1,254,462	\$2,470,479,174	5,816	\$812,750,275	3,543,112	\$8,985,524,151
INDUSTRIAL BUSINESS														
Boston Mutual	1,849	\$442,966	887	\$103,975	1,325	\$344,706	14,132	\$3,083,340	68,511	\$17,940,993	-	-	86,704	\$21,915,980
Columbian National	19	3,421	1	41	-	-	10	1,754	2	360	-	\$1,350	32	6,926
Guardian	16	2,038	-	-	-	-	12	1,366	1,014,995	257,100,476	-	198	28	3,602
John Hancock Mutual	63,572	14,324,103	9,378	942,073	34,633	10,373,077	450,751	104,816,415	3,357,174	857,434,490	-	207,274,557	1,573,239	387,556,144
Metropolitan	332,259	59,368,099	80,799	6,955,988	22,044	3,613,265	2,374,763	481,401,068	3,077,023	781,215,534	-	10,673,468	6,166,979	1,010,047,447
Morris Plan	23	4,190	-	-	5,382	951,071	-	-	2	850	-	-	3,407	956,111
Prudential	247,776	54,563,886	25,362	4,072,794	167,282	73,479,931	2,045,356	495,708,219	3,077,023	781,215,534	-	-	5,562,799	1,419,111,832
Totals	645,514	\$128,708,703	116,427	\$12,074,871	230,666	\$88,762,050	4,884,964	\$1,085,012,162	7,517,707	\$1,913,690,703	-	217,949,553	13,395,278	\$3,446,198,042

¹ Includes disability payments.

² Policy year ends October 31.

³ Includes transfers from U. S. Branch.

TABLE I.—MASSACHUSETTS BUSINESS (PAID-FOR)
Classified as to Ordinary, Industrial and Group Insurance

NAME OF COMPANY	POLICIES IN FORCE DEC. 31, 1932		POLICIES ISSUED IN 1933 ¹		POLICIES TERMINATED IN 1933		POLICIES IN FORCE DEC. 31, 1933		Premiums Received during 1933	Claims Paid during 1933
	Number	Amount	Number	Amount	Number	Amount	Number	Amount		
ORDINARY BUSINESS										
Massachusetts Companies										
Berkshire	7,712	\$24,629,997	647	\$1,944,524	761	\$3,230,020	7,598	\$23,344,501	\$945,949	\$478,838
Boston Mutual	20,010	17,885,180	4,902	4,456,331	3,911	4,079,273	21,001	18,262,238	651,435	162,508
Columbian National	5,021	14,095,774	410	976,530	599	2,116,555	4,832	12,955,749	365,577	143,658
John Hancock Mutual	210,571	340,355,065	22,696	36,061,269	25,045	47,728,953	208,222	328,687,381	13,256,991	3,612,681
Massachusetts Mutual	38,514	156,668,793	2,592	10,962,974	3,699	18,576,166	37,407	149,035,601	6,156,732	1,712,819
Massachusetts Protective	293	565,110	54	90,452	54	87,867	293	567,695	15,550	6,000
Ministers Mutual	214	232,760	6	14,200	11	17,943	209	229,017	8,704	2,100
Monarch	738	1,364,728	201	359,541	113	224,982	826	1,469,287	44,304	7,053
New England Mutual	41,757	187,482,363	3,813	17,718,187	4,135	23,476,051	41,435	181,734,490	7,622,224	2,076,132
Paul Revere	111	154,472	38	40,763	26	24,500	123	170,733	5,064	—
Savings Banks	88,091	80,172,933	7,817	7,417,302	4,772	4,573,505	91,136	83,016,730	3,053,462	506,708
State Mutual	31,319	118,739,924	1,729	5,773,569	2,880	13,598,763	30,108	110,914,730	4,080,128	2,756,961
Totals of Mass. Companies	444,351	\$942,347,099	44,905	\$85,815,642	46,006	\$117,734,578	443,250	\$910,428,163	\$36,208,219	\$11,465,458
Companies of Other States										
Acacia Mutual	648	\$2,391,876	118	\$472,500	96	\$393,608	670	\$2,470,768	\$73,507	\$19,032
Aetna	19,051	76,338,297	1,548	4,802,437	2,372	10,117,259	18,227	71,044,475	2,480,292	1,482,923
Bankers National	4,376	2,976,448	5,925	4,053,492	3,885	2,370,298	6,416	4,659,642	103,164	9,540
Brooklyn National	3	2,491	10	45,500	2	17,283	11	30,708	661	—
Connecticut National	13,496	54,809,103	1,379	5,066,324	1,886	8,978,911	12,989	51,336,516	1,965,209	523,155
Connecticut Mutual	9,561	33,600,384	1,181	4,469,184	1,204	3,690,120	9,538	34,379,448	1,880,569	409,005
Continental American	379	2,115,433	90	402,401	114	686,394	355	1,831,440	43,484	1,000
Eastern	110	274,453	151	347,500	31	69,750	230	552,203	14,919	—
Equitable of Iowa	717	2,572,377	82	333,335	95	359,618	704	2,546,094	98,772	6,000
Equitable of New York	57,673	198,641,202	7,203	14,179,725	6,236	24,728,208	58,640	188,092,719	11,853,523	2,212,115
Farmers and Traders	—	—	4	11,000	—	—	4	11,000	92	—
Fidelity Mutual	4,722	14,343,837	230	812,973	445	1,625,257	4,507	13,531,553	605,678	57,670
Guardian	1,008	3,508,891	221	556,549	87	280,394	1,142	3,785,046	142,096	5,090
Home	2,694	7,882,900	335	2,183,877	328	1,252,054	2,701	8,816,723	258,275	79,944
Metropolitan	433,665	671,920,717	80,011	118,708,927	70,635	116,251,566	443,041	674,378,078	21,556,869	7,336,064
Morris Plan	90	50,000	6	5,600	87	45,500	9	10,100	130	—
Mutual	39,275	135,145,856	1,978	8,066,482	3,610	12,480,907	37,643	130,731,431	4,984,019	2,502,390
Mutual Benefit	18,755	92,006,820	1,032	6,384,182	2,133	13,074,924	17,654	85,316,078	2,268,788	1,357,465
Mutual Trust	8,767	17,052,240	1,381	2,421,388	1,365	2,520,165	9,293	16,953,463	585,161	34,710
National	10,898	51,601,597	392	2,341,412	809	5,054,535	10,481	48,888,474	3,018,498	613,707
New York	77,877	230,355,123	4,079	11,120,589	7,124	22,820,207	74,832	218,665,505	8,484,306	3,096,074
North American	170	1,476,900	60	174,900	43	323,500	187	1,328,300	37,478	6,510
Northwestern Mutual	23,381	100,259,581	846	4,227,314	1,546	6,830,489	22,681	97,666,406	3,027,305	1,364,907

Penn Mutual	13,189	51,461,602	702	2,402,027	1,306	6,009,950	12,585	47,943,679	1,538,798	744,565
Phoenix Mutual	12,081	44,126,813	1,581	5,607,884	1,809	6,848,282	12,453	42,809,465	2,075,053	344,773
Provident Mutual	13,459	48,294,826	770	3,695,619	1,590	6,544,679	12,639	45,445,766	1,566,174	462,358
Prudential	143,862	294,982,365	28,216	31,906,266	25,016	36,197,071	147,062	230,691,560	7,605,908	2,951,446
Security Mutual	953	2,552,092	148	389,710	212	650,981	889	2,290,821	84,535	37,091
Shenandoah	35	126,476	17	90,315	22	100,551	30	116,240	2,438	2,000
Sun Life (U. S. Branch)	8,401	52,380,517	1,152	5,234,955	1,251	8,020,051	8,302	49,505,431	2,463,945	264,011
Travelers	21,299	94,290,448	1,430	6,844,335	1,329	12,250,816	20,400	88,843,967	3,084,762	1,069,293
Union Central	8,345	38,738,021	770	2,995,754	1,327	6,589,507	7,788	33,444,178	1,262,328	529,013
Union Labor	139	221,009	74	51,493	29	1,500	1,884	231,092	9,984	2,000
Union Mutual	2,482	8,022,425	213	498,366	336	1,213,069	2,359	7,307,732	250,922	76,597
United Life and Accident	1,631	3,776,366	338	664,320	342	789,355	1,627	3,651,331	115,971	43,000
Totals of Other States	953,792	\$2,278,320,480	144,183	\$252,100,665	139,702	\$319,266,799	958,273	\$2,211,154,352	\$83,492,933	\$27,644,348
Grand Totals	1,398,143	\$3,220,667,585	189,088	\$337,916,307	185,708	\$437,001,377	1,401,523	\$3,121,582,515	\$119,701,152	\$39,109,806
INDUSTRIAL BUSINESS										
Boston Mutual	174,340	\$39,642,335	75,067	\$19,187,546	73,271	\$18,217,306	176,136	\$40,612,575	\$1,732,488	\$374,113
Columbian National	164	28,023	-	-	19	3,555	145	24,408	1,129	2,265
John Hancock Mutual	1,310,845	300,832,502	313,399	81,265,915	326,979	79,200,099	1,297,265	302,898,318	13,041,462	3,623,912
Metropolitan	2,468,169	495,915,044	402,237	121,225,039	530,291	138,739,831	2,340,115	478,400,252	24,322,620	5,525,486
Morris Plan	5,393	953,161	4,668	775,630	5,405	955,261	4,656	773,530	12,340	4,190
Prudential	985,051	272,382,895	172,321	59,470,312	207,406	63,434,839	949,966	268,418,368	11,381,368	2,567,383
Totals	4,943,962	\$1,109,753,960	967,692	\$281,924,442	1,143,371	\$300,550,801	4,768,283	\$1,091,127,511	\$50,491,407	\$12,097,349
GROUP INSURANCE										
Aetna	184	\$46,904,212	5	\$10,835,450	16	\$11,674,681	173	\$46,064,981	\$513,938	\$423,849
Connecticut General	66	15,564,737	1	1,516,302	10	5,909,754	57	11,171,285	140,634	106,543
Equitable of New York	76	24,498,639	3	3,802,431	8	3,662,562	71	24,338,508	386,323	333,050
John Hancock Mutual	111	54,438,535	13	7,254,294	12	10,680,877	112	51,011,952	649,122	443,766
Metropolitan	93	87,251,384	7	20,070,080	8	7,228,850	94	90,092,614	873,911	609,467
Prudential	38	19,511,466	8	3,590,485	6	4,253,424	37	18,848,527	175,603	203,567
Savings Banks	56	10,433,350	2	1,572,900	1	1,836,000	57	10,170,250	200,910	96,350
Sun Life (U. S. Branch)	-	110,012	1	102,902	-	12,970	1	199,944	2,025	3,000
Travelers	155	48,820,731	2	6,027,517	6	6,934,722	151	47,913,526	488,374	434,931
Union Labor	5	1,832,500	-	-	1	1,099,000	4	733,500	10,356	6,500
Totals	784	\$309,365,566	41	\$54,772,361	68	\$63,592,840	757	\$300,545,087	\$3,441,196	\$2,756,023

¹ Includes increases and revivals.² Policy year ends October 31.

Pt. II.

Savings Banks ¹	34.74	8.02	26.12	34.74	9.06	25.68	34.74	9.54	25.20	34.74	10.04	24.70	34.74	10.58	24.16	34.74	13.68	21.06
Savings Banks ²	34.74	6.46	28.28	34.74	9.06	25.68	34.74	9.54	25.20	34.74	10.04	24.70	34.74	10.58	24.16	34.74	13.68	21.06
Savings Banks ³	34.74	6.46	28.28	34.74	8.15	26.80	34.74	8.50	26.15	34.74	9.04	25.70	34.74	9.52	25.22	-	-	-
Savings Banks ⁴	34.74	6.46	28.28	34.74	6.80	27.93	34.74	7.16	27.58	34.74	7.03	27.71	34.74	7.41	27.33	-	-	-
Savings Banks ⁵	34.74	6.03	28.71	34.74	6.34	28.40	34.74	6.68	28.06	34.74	6.02	28.72	34.74	6.35	28.39	34.74	8.21	26.53
Savings Banks ⁶	34.74	5.17	29.57	34.74	5.44	29.30	34.74	5.72	29.02	34.74	5.02	29.72	34.74	5.29	29.45	-	-	-
Savings Banks ⁷	34.74	4.31	30.43	34.74	4.53	30.21	34.74	4.77	29.97	34.74	5.02	29.72	34.74	5.29	29.45	-	-	-
Security Mutual	-	-	-	39.16	3.14	36.02	39.16	3.31	35.85	39.16	3.50	35.66	39.16	3.67	35.49	39.16	4.64	34.52
Shenandoah	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State Mutual	37.08	6.15	30.93	37.08	6.32	30.76	37.08	6.52	30.56	37.08	6.74	30.34	37.08	6.97	30.11	37.08	8.36	28.72
Sun Life (U. S. Branch)	-	-	-	38.90	5.27	33.63	38.90	5.46	33.44	38.90	5.66	33.24	38.90	5.86	33.04	38.90	7.09	31.81
Travelers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Union Central	35.02	3.69	31.33	35.02	3.81	31.21	35.02	3.94	31.08	35.02	4.09	30.93	35.02	4.27	30.75	35.02	5.11	29.91
Union Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Union Mutual	37.23	3.05	34.18	37.23	3.22	34.01	37.23	3.39	33.84	37.23	3.58	33.65	37.23	3.77	33.46	37.23	4.90	32.33
United Life and Accident	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

¹ Lynn Institution, North Adams through Jan. 31, Whitman.² Beverly, Boston Five Cents, Cambridge, Grove Hall, Leominster, Lynn Five Cents, Uxbridge, Wilsey.³ Cambridgeport, Lowell Institution.⁴ Arlington Five Cents, Fall River Five Cents, New Bedford Institution.⁵ Massachusetts, North Adams beginning Feb. 1.⁶ Berkshire County, City Savings Bank of Pittsfield, People's.⁷ Waltham.⁸ Preferred Risk.

TABLE K.—ANNUAL DIVIDENDS PAID POLICYHOLDERS

Showing the premium charged, the dividend paid and the net cost for the year 1933, of a 20-payment life policy for \$1,000 issued at age 45 in the years given below.
Where no figures appear, the company has no policy that fulfills the conditions.

NAME OF COMPANY	ISSUED IN 1932			ISSUED IN 1931			ISSUED IN 1930			ISSUED IN 1929			ISSUED IN 1928			ISSUED IN 1923		
	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost
Acacia Mutual	—	—	—	\$37.59	\$1.98	\$35.61	\$37.59	\$2.20	\$35.39	\$37.59	\$2.44	\$35.15	\$37.59	\$2.68	\$34.91	—	—	—
Aetna	\$42.99	\$4.82	\$38.17	42.99	5.02	37.97	42.99	5.22	37.77	42.99	5.43	37.56	42.99	5.66	37.33	—	—	—
Bankers National	45.06	1.98	43.08	45.06	4.00	41.06	45.06	4.46	40.60	45.06	4.72	40.14	45.06	5.01	39.65	—	—	—
Berkshire	45.69	3.80	41.89	45.69	3.80	41.89	45.69	4.43	41.26	45.69	4.76	40.93	45.69	5.10	40.59	\$45.69	\$6.94	\$38.75
Boston Mutual	—	—	—	44.75	2.79	41.96	44.75	3.07	41.68	44.75	3.36	41.39	44.75	3.67	41.08	44.75	5.39	39.36
Brooklyn National	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Columbian National	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Connecticut General	43.85	5.05	38.80	43.85	5.25	38.60	43.85	5.46	38.39	43.85	5.67	38.18	43.85	5.90	37.93	44.33	7.10	37.23
Connecticut Mutual	44.82	4.72	40.10	44.82	5.09	39.73	44.82	5.46	39.36	44.82	5.85	38.97	44.82	6.25	38.57	44.82	8.40	36.42
Continental American	—	—	—	39.11	1.27	37.84	39.11	1.37	37.74	39.11	1.46	37.65	40.76	1.56	39.20	44.75	4.92	39.83
Eastern	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Equitable of Iowa	45.26	8.02	37.24	45.26	8.20	37.06	45.26	8.40	36.86	45.26	8.58	36.68	45.26	8.83	36.43	45.26	10.00	35.26
Equitable of New York	—	—	—	48.52	7.68	40.84	48.52	8.09	40.43	48.52	8.52	40.00	48.52	19.14	29.38	48.52	11.64	36.88
Farmers and Traders	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Fidelity Mutual	45.64	5.33	40.31	45.64	5.57	40.07	45.64	5.80	39.84	45.64	6.05	39.59	45.64	6.30	39.34	45.64	7.12	37.92
Guardian	45.73	6.34	39.39	45.73	6.61	39.12	45.73	6.90	28.83	45.73	7.21	38.52	45.73	7.51	38.22	45.73	9.75	36.58
Home	45.73	5.94	40.69	45.73	5.31	40.42	45.73	5.59	40.14	45.73	5.88	39.85	45.73	6.18	39.55	45.73	7.76	37.97
John Hancock Mutual	42.46	5.34	36.92	42.46	5.81	36.65	42.46	6.12	36.34	42.46	6.43	36.05	42.46	6.74	35.76	42.46	7.97	34.95
Massachusetts Mutual	45.69	6.38	39.31	45.69	6.63	39.06	45.69	6.89	38.80	45.69	7.17	38.52	45.69	7.47	38.22	45.69	9.30	36.39
Massachusetts Protective	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Metropolitan	—	—	—	—	—	—	41.42	4.94	36.48	41.42	5.14	36.28	41.42	5.43	34.99	41.42	7.95	33.47
Ministers Mutual	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Monarch	—	—	—	40.46	1.97	38.49	40.46	2.39	38.07	40.46	2.80	37.66	40.46	3.19	37.27	—	—	—
Morris Plan	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Mutual	48.52	8.06	40.46	48.52	8.42	40.10	48.52	8.79	39.73	48.52	9.18	39.34	48.52	9.57	38.95	48.52	11.70	36.82
Mutual Benefit	45.73	5.71	40.02	45.73	5.95	39.78	45.73	6.20	39.53	45.73	6.47	39.26	45.73	6.75	38.98	45.73	8.62	37.11
Mutual Trust	44.18	4.01	40.17	44.18	4.25	39.93	44.18	4.49	39.69	44.18	4.75	39.43	44.18	5.02	39.16	44.18	6.52	37.66
National	45.54	5.31	40.23	45.54	5.68	39.86	45.54	6.06	39.48	45.54	6.46	39.08	45.54	6.86	38.68	47.21	9.06	38.15
New England Mutual	46.50	8.55	37.95	46.50	8.85	37.65	46.50	9.15	37.35	46.50	9.50	37.00	46.50	9.85	36.65	46.50	11.85	34.65
New York	—	—	—	48.52	8.82	39.70	48.52	9.13	39.39	48.52	9.43	39.09	48.52	9.74	38.66	48.52	11.42	32.10
North American	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Northwestern Mutual	46.57	9.55	37.02	46.57	9.91	36.66	46.57	10.29	36.28	46.57	10.66	35.91	46.57	11.06	35.51	46.57	13.26	33.31
Paul Revere	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Penn Mutual	—	—	—	45.73	7.21	38.52	45.73	7.58	38.15	45.73	7.99	37.74	45.73	8.42	37.31	45.73	10.51	35.22
Phoenix Mutual	47.19	6.40	40.79	47.19	6.67	40.52	47.19	6.95	40.24	47.19	7.23	39.96	47.19	7.53	39.66	47.19	9.23	37.96
Provident Mutual	39.83	4.25	35.58	39.83	4.47	35.36	39.83	4.71	35.12	39.83	4.96	34.87	39.83	5.24	34.59	42.99	10.11	32.88
Prudential	—	—	—	41.18	3.64	37.54	41.18	3.86	37.32	41.18	4.17	36.90	41.18	4.48	36.42	41.18	6.10	35.62

Savings Banks ¹	43.50	9.52	33.98	43.50	10.08	33.42	43.50	10.64	32.86	43.50	11.24	32.26	43.50	11.88	31.62	43.50	15.42	28.08
Savings Banks ²	43.50	7.14	36.36	43.50	10.08	33.42	43.50	10.64	32.86	43.50	11.24	32.26	43.50	11.88	31.62	43.50	15.42	28.08
Savings Banks ³	43.50	7.14	36.36	43.50	9.07	34.43	43.50	9.58	33.92	43.50	10.12	33.38	43.50	10.89	32.81	-	-	-
Savings Banks ⁴	43.50	6.66	36.84	43.50	7.06	36.44	43.50	7.45	36.05	43.50	7.87	35.63	43.50	8.32	35.18	-	-	-
Savings Banks ⁵	43.50	5.71	37.79	43.50	6.05	37.45	43.50	6.38	37.12	43.50	6.74	36.76	43.50	7.13	36.37	43.50	9.25	34.25
Savings Banks ⁶	43.50	4.76	38.74	43.50	5.04	38.46	43.50	5.32	38.18	43.50	5.62	37.88	43.50	5.94	37.56	-	-	-
Security Mutual	-	-	-	48.08	3.47	44.61	48.08	3.72	44.36	48.08	3.98	44.10	48.08	4.25	43.83	48.08	5.08	42.40
Shenandoah	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
State Mutual	45.53	6.33	39.20	45.53	6.61	48.02	45.53	6.91	38.62	45.53	7.24	38.29	45.53	7.60	37.93	45.53	9.68	35.85
Sun Life (U. S. Branch)	-	-	-	47.20	5.45	41.75	47.20	5.72	41.48	47.20	5.99	41.21	47.20	6.27	40.93	47.20	8.10	39.10
Travelers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Union Central	42.41	3.78	38.63	42.41	3.96	38.45	42.41	4.14	38.27	42.41	4.35	38.06	42.41	4.56	37.85	42.41	5.71	36.70
Union Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Union Mutual	45.91	3.15	42.76	45.91	3.37	42.54	45.91	3.59	42.32	45.91	3.83	42.08	45.91	4.08	41.83	45.91	5.45	40.46
United Life and Accident	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

¹ Lynn Institution, North Adams through Jan. 31, Whitman.² Beverly, Boston Five Cents, Cambridge, Grove Hall, Leominster, Lynn Five Cents, Uxbridge, Willey.³ Cambridgeport, Lowell Institution.⁴ Arlington Five Cents, Fall River Five Cents, New Bedford Institution.⁵ Massachusetts, North Adams beginning Feb. 1.⁶ Berkshire County, City Savings Bank of Pittsfield, People's.⁷ Waltham.

Pt. II.

Savings Banks ¹	.	.	50.86	9.38	41.48	50.86	10.04	40.82	50.86	10.72	40.14	50.86	11.44	39.42	50.86	12.20	38.66	50.86	16.24	34.62
Savings Banks ²	.	.	50.86	7.04	43.82	50.86	10.04	40.82	50.86	10.72	40.14	50.86	11.44	39.42	50.86	12.20	38.66	50.86	16.24	34.62
Savings Banks ³	.	.	50.86	7.04	43.82	50.86	10.04	41.82	50.86	9.65	41.21	50.86	11.44	39.42	50.86	12.20	38.66	50.86	16.24	34.62
Savings Banks ⁴	.	.	50.86	7.04	43.82	50.86	9.04	41.82	50.86	8.04	42.82	50.86	10.30	40.56	50.86	10.98	39.88	50.86	16.24	34.62
Savings Banks ⁵	.	.	50.86	6.57	44.29	50.86	7.54	43.83	50.86	7.50	43.36	50.86	8.01	42.85	50.86	8.54	42.22	50.86	9.74	41.12
Savings Banks ⁶	.	.	50.86	5.63	45.23	50.86	6.02	44.84	50.86	6.43	44.43	50.86	6.86	44.00	50.86	7.32	43.54	50.86	9.74	41.12
Savings Banks ⁷	.	.	50.86	4.69	46.17	50.86	5.02	45.84	50.86	5.36	45.50	50.86	5.72	45.14	50.86	6.10	44.76	50.86	9.74	41.12
Security Mutual	.	.	50.86	4.69	46.17	56.07	3.25	52.82	56.07	3.58	52.49	56.07	3.92	52.15	56.07	4.26	51.81	56.07	6.16	49.91
Shenandoah	.	.	50.86	4.69	46.17	56.07	3.25	52.82	56.07	3.58	52.49	56.07	3.92	52.15	56.07	4.26	51.81	56.07	6.16	49.91
State Mutual	.	.	53.84	6.51	47.33	53.84	6.88	46.96	53.84	7.29	46.55	53.84	7.74	46.10	53.84	8.21	45.63	53.84	10.96	42.88
Sun Life (U. S. Branch)	.	.	55.55	—	—	55.55	5.31	50.24	55.55	5.67	49.88	55.55	6.04	49.51	55.55	6.42	49.13	55.55	8.92	46.63
Travelers	.	.	50.86	—	—	50.86	—	—	50.86	—	—	50.86	—	—	50.86	—	—	50.86	—	—
Union Central	.	.	51.22	3.89	47.33	51.22	4.12	47.10	51.22	4.37	46.85	51.22	4.63	46.59	51.22	4.92	46.30	51.22	6.41	44.81
Union Labor	.	.	54.44	3.25	51.19	54.44	3.52	50.92	54.44	3.79	50.65	54.44	4.08	50.36	54.44	4.38	50.06	54.44	6.00	48.44
United Mutual	.	.	54.44	3.25	51.19	54.44	3.52	50.92	54.44	3.79	50.65	54.44	4.08	50.36	54.44	4.38	50.06	54.44	6.00	48.44
United Life and Accident	.	.	54.44	3.25	51.19	54.44	3.52	50.92	54.44	3.79	50.65	54.44	4.08	50.36	54.44	4.38	50.06	54.44	6.00	48.44

¹ Lynn Institution, North Adams through Jan. 31, Whitman.² Beverly, Boston Five Cents, Cambridge, Grove Hall, Leominster, Lynn Five Cents, Uxbridge, Wilsey.³ Cambridgeport, Lowell Institution.⁴ Arlington Five Cents, Fall River Five Cents, New Bedford Institution.⁵ Massachusetts, North Adams beginning Feb. 1.⁶ Berkshire County, City Savings Bank of Pittsfield, People's.⁷ Waltham.

TABLE M.—SOURCES OF GAIN OR LOSS IN

NAME OF COMPANY	Loading on Premiums	Per Cent of Loading to Gross Pre- miums	Insurance Expenses Incurred	Gain from Loading	Per Cent of Expenses to Gross Pre- miums	Net Income from Interest and Rents
1 Acacia Mutual	\$1,063,141	11.29	\$2,235,301	\$-1,172,160	23.74	\$2,164,566
2 Aetna	5,214,128	7.08	11,464,594	-6,250,466	15.56	17,263,701
3 Bankers National	320,948	23.02	497,766	-176,818	35.71	129,180
4 B. rkshire	1,267,457	19.45	1,521,050	-253,593	23.34	1,933,144
5 Boston Mutual	{169,928 ² 22.15 ²		225,487 ²	-55,559 ²	29.39 ²	447,501
	{705,549 ³ 36.20 ³		995,709 ³	-290,160 ³	51.09 ³	
6 Brooklyn National	46,474	11.84	166,419	-119,945	42.41	52,839
7 Columbian National	265,116	6.15	1,022,354	-757,238	23.70	1,681,700
8 Connecticut General	3,041,137	10.78	4,127,436	-1,086,299	14.64	6,163,876
9 Connecticut Mutual	5,511,579	15.40	5,215,672	295,907	14.58	8,571,509
10 Continental American	443,736	16.53	693,192	-249,456	25.82	632,980
11 Eastern	31,431	11.89	109,011	-77,580	41.23	46,455
12 Equitable of Iowa	3,664,032	20.47	3,278,912	385,120	18.32	4,905,677
13 Equitable of New York	41,444,453	15.84	32,426,642	9,017,811	12.39	54,341,683
14 Farmers and Traders	57,681	6.21	227,805	-170,124	26.65	254,550
15 Fidelity Mutual	2,506,170	18.91	2,201,655	304,515	16.62	3,783,181
16 Guardian	2,878,208	19.20	2,612,642	265,566	17.43	3,940,468
17 Home	1,846,467	17.70	2,031,289	-184,822	19.47	3,344,268
18 John Hancock Mutual	{13,753,407 ² 20.92 ²		9,434,680 ²	4,318,727 ²	14.35 ²	24,973,592
	{16,615,268 ³ 29.12 ³		17,440,131 ³	-824,863 ³	30.57 ³	
19 Massachusetts Mutual	12,020,710	17.38	9,529,858	2,490,852	13.78	17,534,036
20 Massachusetts Protective	88,779	11.44	210,740	-121,961	27.15	155,992
21 Metropolitan	{50,047,510 ² 13.84 ²		51,643,049 ²	-1,595,539 ²	14.28 ²	160,585,793
	{85,257,462 ³ 27.61 ³		68,465,673 ³	16,791,789 ³	22.17 ³	
22 Ministers Mutual	11,346	12.73	19,021	-7,675	21.34	27,022
23 Monarch	77,470	16.77	158,227	-80,757	34.25	108,043
24 Morris Plan	187,665	52.43	177,880	9,785	49.70	65,724
25 Mutual	-32,399,339	21.18	18,308,984	14,090,355	11.97	46,791,797
26 Mutual Benefit	12,991,104	19.71	9,439,201	3,551,903	14.32	22,187,292
27 Mutual Trust	988,869	19.33	1,016,370	-27,501	19.87	1,150,449
28 National	3,706,673	16.84	2,800,229	906,444	12.72	5,763,602
29 New England Mutual	8,192,829	18.31	6,596,511	1,596,318	14.75	12,773,487
30 New York	51,310,908	19.69	31,121,512	20,189,396	11.94	81,067,285
31 North American	-91,541	-	370,490	-462,031	14.62	553,685
32 Northwestern Mutual	24,772,843	20.71	14,393,792	10,379,051	12.03	42,850,873
33 Paul Revere	32,119	26.22	49,578	-17,459	40.47	28,295
34 Penn Mutual	12,593,383	15.93	10,894,380	1,699,003	13.78	20,804,703
35 Phoenix Mutual	3,680,050	16.07	3,281,343	398,707	14.33	6,053,342
36 Provident Mutual	5,201,406	14.84	4,991,728	209,678	14.24	10,514,309
37 Prudential	{34,256,170 ² 13.68 ²		38,312,911 ²	-4,056,741 ²	15.30 ²	112,092,143
	{72,264,612 ³ 25.02 ³		62,596,780 ³	9,667,832 ³	21.67 ³	
38 Savings Banks ^{4 5}	456,695	14.02	163,005	293,690	5.00	633,612
39 Security Mutual	702,816	23.39	812,963	-110,147	27.06	745,364
40 Shenandoah	225,438	11.54	469,078	-243,640	24.01	251,928
41 State Mutual	3,642,278	19.50	2,831,947	810,331	15.16	6,397,967
42 Sun Life (U. S. Branch)	7,104,513	15.58	7,857,866	-753,353	17.23	8,458,205
43 Travelers	4,343,162	4.41	16,466,744	-12,123,582	16.70	25,822,997
44 Union Central	6,613,876	16.66	6,804,237	-190,361	17.14	13,104,885
45 Union Labor	55,326	6.84	125,489	-70,163	15.51	48,669
46 Union Mutual	390,422	20.19	411,146	-20,724	21.26	907,788
47 United Life and Accident	143,551	11.29	315,131	-171,580	24.78	284,366
Totals	{359,671,202 ² 15.94 ²		{319,065,317 ² 14.98 ²	{40,605,885 ² 14.14 ²		{732,394,523
	{174,842,891 ³ 26.63 ³		149,498,293 ³	25,344,598 ³	22.77 ³	

¹ Rate based on mean ledger assets less one-half of net interest on investments.² Ordinary.³ Industrial

SURPLUS FOR THE YEAR ENDING DEC. 31, 1933

Net Rate of Income Earned on Invest- ments ¹	Net Interest on Dis- ability and Accidental Death Benefits	Interest Required to Maintain Reserve	Gain from Interest	Expected Mortality on Net Amount at Risk	Actual Mortality on Net Amount at Risk	Per Cent of Actual to Ex- pected	Gain from Mortality	
4.82	\$46,779	\$1,637,078	\$480,709	\$3,237,482	\$1,597,724	49.35	\$1,639,758	1
4.17	735,298	12,402,320	4,126,083	37,795,248	28,461,651	75.30	9,333,597	2
4.44	3,697	97,076	28,407	569,196	284,212	49.93	284,984	3
4.14	12,681	1,418,784	501,679	2,071,595	1,395,146	67.35	676,449	4
4.32	964	354,021	92,516	(225,992) ²	118,013 ²	52.22 ²	107,979 ²	5
				(409,187) ³	305,212 ³	74.59 ³	103,975 ³	
4.26	2,789	35,982	14,068	147,938	60,294	40.76	87,644	6
4.31	44,225	1,251,916	385,559	1,769,822	1,317,345	74.43	452,477	7
4.06	387,551	4,865,475	910,850	11,707,265	7,988,545	68.24	3,718,720	8
4.17	379,555	6,242,851	1,949,103	8,998,582	5,177,680	57.54	3,820,902	9
4.41	40,884	437,689	154,407	1,021,228	499,158	48.88	522,070	10
5.06	280	25,907	20,268	69,712	16,128	23.14	53,584	11
4.04	128,169	4,158,097	619,411	5,447,764	2,418,354	44.39	3,029,410	12
3.81	2,792,793	42,325,983	9,222,907	71,817,434	43,561,372	60.66	28,256,062	13
4.45	-	176,869	77,681	231,629	109,022	47.07	122,607	14
3.99	159,045	2,998,212	625,924	4,009,136	2,402,496	59.93	1,606,640	15
4.37	213,346	2,502,657	1,224,465	4,510,572	2,000,229	44.35	2,510,343	16
4.38	122,686	2,198,910	1,022,672	3,680,016	2,069,309	56.23	1,610,707	17
4.11	363,639	19,693,734	4,916,219	(19,795,482) ²	13,303,899 ²	67.21 ²	6,491,583 ²	18
				(15,702,312) ³	10,225,437 ³	65.12 ³	5,476,875 ³	
4.08	526,545	14,282,403	2,725,088	19,646,454	11,727,382	59.69	7,919,072	19
4.30	1,214	99,878	54,900	239,090	114,220	47.77	124,870	20
4.11	2,886,211	117,783,795	39,915,787	{116,539,932 ²	71,114,226 ²	61.02 ²	45,425,706 ²	21
				{72,925,981 ³	39,512,333 ³	54.18 ³	33,413,598 ³	
4.01	31	20,083	6,908	31,464	27,360	86.95	4,104	22
4.13	442	36,164	71,437	144,608	57,903	40.04	86,705	23
3.96	-	7,025	58,699	177,251	92,026	51.92	85,225	24
4.37	3,507,518	28,957,382	14,326,897	45,435,962	31,427,704	69.17	14,008,258	25
4.07	13,429	16,139,176	6,034,687	25,890,639	16,286,959	62.91	9,603,680	26
3.79	40,805	993,239	116,405	1,510,564	679,765	45.00	830,799	27
4.08	78,050	4,322,649	1,362,903	5,911,431	3,695,901	62.52	2,215,530	28
4.77	210,021	7,777,090	4,786,376	13,290,437	8,424,530	63.39	4,865,907	29
4.33	6,034,597	49,175,152	25,857,536	71,439,800	44,441,108	62.21	26,998,692	30
4.14	16,381	380,687	156,617	1,396,785	926,545	66.33	470,240	31
4.51	85,109	27,700,630	15,065,134	44,754,512	27,490,548	61.43	17,263,964	32
3.87	131	4,635	23,529	23,393	7,914	33.83	15,479	33
4.28	596,679	14,986,231	5,221,793	22,372,188	14,870,311	66.47	7,501,877	34
3.82	236,561	5,074,517	742,264	6,164,627	3,412,799	55.36	2,751,828	35
4.23	202,792	8,184,196	2,127,321	9,771,601	5,430,196	55.57	4,341,405	36
4.22	3,821,483	85,832,071	22,438,589	{83,941,289 ²	52,831,172 ²	62.94 ²	31,110,117 ²	37
				{60,845,177 ³	34,265,563 ³	56.32 ³	26,579,614 ³	
4.67	-	443,748	189,864	940,454	345,817	36.77	594,637	38
3.73	21,187	617,663	106,514	958,004	654,926	68.36	303,078	39
4.02	8,854	208,648	34,426	1,296,817	1,062,712	81.95	234,105	40
4.50	102,165	4,184,839	2,110,963	6,114,993	3,736,480	61.10	2,378,513	41
3.93	172,277	6,627,050	1,658,878	13,452,539	9,325,509	69.32	4,127,030	42
4.08	277,762	18,542,391	6,552,844	42,598,240	28,932,555	67.92	13,665,685	43
4.45	256,747	10,075,970	2,772,168	14,210,777	9,188,870	64.66	5,021,907	44
3.47	1,763	36,053	10,853	616,717	423,676	68.70	193,041	45
4.28	304	620,120	287,364	782,141	553,029	70.71	229,112	46
3.76	13,705	227,497	45,164	456,970	324,297	70.97	132,673	47
4.25	\$24,997,144	\$526,164,543	\$181,232,836	{ \$727,215,772 ²	\$460,387,017 ²	63.31 ²	\$266,828,755 ²	
				{ 149,882,607 ³	84,308,545 ³	56.25 ³	65,574,062 ³	

¹ Policy year ends October 31.² Includes General Insurance Guaranty Fund.

TABLE M.—SOURCES OF GAIN OR LOSS IN SURPLUS

NAME OF COMPANY	Gain or Loss from Mortality on Annuities	Reserves on Lapsed and Surrendered Policies	Allowed on Lapsed and Surrendered Policies	Gain or Loss from Changes and Restorations	Gain from Lapses, Surrenders, and Changes	Dividends to Stockholders
1 Acacia Mutual . . .	\$-620	\$3,482,757	\$3,338,555	\$-59,312	\$84,890	-
2 Aetna . . .	-157,922	25,800,829	23,124,089	-399,685	2,277,055	-
3 Bankers National . . .	-805	283,794	231,083	-52	52,659	-
4 Berkshire . . .	-91,591	3,553,043	3,410,249	-	142,794	-
5 Boston Mutual . . .	-	402,102 ²	334,050 ²	-2,825 ²	65,227 ²	-
		847,981 ³	629,274 ³	-19,839 ³	198,868 ³	-
6 Brooklyn National . . .	-771	101,485	98,066	-1,369	2,050	-
7 Columbian National . . .	11,248	3,678,983	3,096,687	-109,303	472,993	160,000
8 Connecticut General . . .	-23,448	11,130,309	10,464,500	-32,333	633,476	180,000
9 Connecticut Mutual . . .	-142,862	14,193,346	13,504,035	-304,410	384,901	-
10 Continental American . . .	-3,265	976,312	957,053	-733	18,526	57,378
11 Eastern . . .	312	70,036	57,079	-1,095	11,862	-
12 Equitable of Iowa . . .	-36,533	9,034,847	8,288,783	8,390	754,454	100,000
13 Equitable of New York . . .	-611,740	100,076,571	93,652,593	-103,572	6,320,406	-
14 Farmers and Traders . . .	-	429,612	344,064	-	85,548	30,000
15 Fidelity Mutual . . .	-33,869	7,315,519	6,950,252	5,292	370,559	-
16 Guardian . . .	2,569	7,583,485	7,229,112	-5,865	348,508	60
17 Home . . .	-26,168	5,887,566	5,614,637	-1,583	271,346	-
18 John Hancock Mutual . . .	-11,454	22,732,383 ²	21,866,878 ²	19,947	835,452 ²	-
		22,672,510 ³	18,006,500 ³	-	4,666,010 ³	-
19 Massachusetts Mutual . . .	-131,260	27,529,207	27,247,861	-8,649	272,697	-
20 Massachusetts Protective . . .	-	278,820	217,907	-2,822	58,091	-
21 Metropolitan . . .	471,745 ²	125,869,520 ²	116,750,817 ²	-	9,118,703 ²	-
	-964 ³	179,529,459 ³	160,596,784 ³	-	18,932,675 ³	-
22 Ministers Mutual . . .	-533	56,558	56,243	-	315	-
23 Monarch . . .	-	69,221	63,708	-41	5,472	44,560
24 Morris Plan . . .	-	-	-	2,026	2,026	74,000
25 Mutual . . .	215,075	95,643,353	90,764,802	201,516	5,080,067	-
26 Mutual Benefit . . .	-30,365	55,118,152	54,914,657	-	203,495	-
27 Mutual Trust . . .	7,581	3,055,338	2,840,690	-35,707	178,941	-
28 National . . .	-37,879	10,572,039	10,018,076	-42,918	511,045	-
29 New England Mutual . . .	-62,988	16,054,481	15,938,519	-	115,962	-
30 New York . . .	-270,460	113,338,400	101,187,236	-384,559	11,766,605	-
31 North American . . .	-	1,183,231	1,093,614	9,812	99,429	-
32 Northwestern Mutual . . .	29,115	58,457,904	57,696,658	-50,798	710,448	-
33 Paul Revere . . .	-	16,551	5,215	-817	10,519	-
34 Penn Mutual . . .	430,389	32,951,941	32,426,313	-11,131	514,497	-
35 Phoenix Mutual . . .	-179,007	9,601,434	9,136,614	-6,000	458,820	-
36 Provident Mutual . . .	-32,053	16,494,158	16,081,694	-19,888	392,576	-
37 Prudential . . .	234,719	85,456,928 ²	77,801,201 ²	-	7,655,727 ²	5,727 ²
		155,319,768 ³	138,646,683 ³	-	16,673,085 ³	11,440 ³
38 Savings Banks ^{4 5} . . .	-30,472	514,336	512,396	-35	1,905	-
39 Security Mutual . . .	4,062	1,847,431	1,731,430	-3,632	112,369	-
40 Shenandoah . . .	-	597,186	563,957	1,310	34,539	12,498
41 State Mutual . . .	-4,167	7,857,622	7,632,093	39,945	265,474	-
42 Sun Life (U. S. Branch) . . .	-22,258	15,880,308	13,768,864	147,643	2,259,087	-
43 Travelers . . .	137,240	43,015,508	40,052,619	-42,787	2,920,102	3,200,000
44 Union Central . . .	-37,642	32,182,386	31,409,577	-36,150	736,659	-
45 Union Labor . . .	-	39,626	27,219	220	12,627	1
46 Union Mutual . . .	-3,893	1,544,997	1,447,811	-9,006	88,180	-
47 United Life and Accident . . .	-33	674,898	650,917	-	23,981	-
Totals . . .	\$-440,003 ²	\$972,634,513 ²	\$914,600,473 ²	\$-1,240,976 ²	\$56,793,064 ²	\$3,864,224 ²
	-964 ³	358,369,718 ³	317,879,241 ³	-19,839 ³	40,470,638 ³	11,440 ³

² Ordinary.³ Industrial.⁴ Policy year ends October 31.⁵ Includes General Insurance Guaranty Fund.

FOR THE YEAR ENDING DEC. 31, 1933—Concluded

Dividends allowed Policy- holders	Gain or Loss from Invest- ments	Gain or Loss on Disability Benefits (Excluding Loading)	Gain or Loss on Accidental Death Benefits (Excluding Loading)	Increase in Special Funds plus Gain or Loss from All Other Sources	Surplus Dec. 31, 1932	Increase in Surplus	Surplus Dec. 31, 1933	
\$1,167,840	\$-234,218	\$37,220	\$69,446	\$-373,629	\$1,604,327	\$-636,435	\$967,892	1
2,372,265	-9,502,679	-1,624,184	-61,297	2,997,078	9,730,959	-1,235,000	8,495,959	2
60,736	-114,103	-10,945	2,735	-27,464	268,133	-22,086	246,047	3
594,649	-258,867	-18,945	6,889	-48,911	1,560,075	61,255	1,621,330	4
68,967 ²⁾	-236,465	{-3,315 ²⁾	1,572	61,906	662,524	-112,839	549,685	5
84,090 ³⁾		{-6,326 ³⁾						
-	-37,168	3,372	3,217	3,034	88,720	-44,499	44,221	6
16,990	-1,032,713	-145,779	-	-123,313	1,535,123	-913,756	621,367	7
1,379,263	-2,801,078	-222,549	56,907	-389,439	3,914,454	-762,123	3,152,331	8
5,442,875	-3,964,324	-640,988	190,547	3,739,102	9,314,843	189,413	9,504,256	9
157,692	-107,064	-127,908	11,606	23,102	1,092,576	26,948	1,119,524	10
-	-	-5,149	-4,012	2,023	42,040	1,308	43,348	11
2,668,744	-1,209,502	-356,122	178,403	-86,658	3,982,666	509,239	4,491,905	12
38,867,287	-21,630,779	-8,488,745	789,053	-710,189	62,562,130	-16,702,501	45,859,629	13
-	-31,504	-20,317	5,648	-44,478	331,921	-4,939	326,982	14
1,805,803	-663,773	-231,623	28,144	-336,579	5,476,176	-135,865	5,340,311	15
2,649,821	-179,234	-272,946	46,786	-941,053	4,674,696	355,123	5,029,819	16
1,752,949	-936,134	-184,334	86,150	168,172	3,077,815	74,640	3,152,455	17
8,521,325 ²⁾	-8,355,466	-1,406,258	325,340	-1,476,311	44,041,120	-247,584	43,793,536	18
6,732,113 ³⁾								
12,061,331	-2,134,170	-97,231	49,185	-290,331	17,930,116	-2,257,429	15,672,687	19
-	-98,550	4,718	-	-74,616	701,974	-52,548	649,426	20
47,967,646 ²⁾	-44,825,770	-5,987,774	1,528,734	-14,239,638	235,281,692	6,622,234	241,903,926	21
44,359,172 ³⁾								
19	-29,526	-	-	-1,138	57,651	-27,564	30,087	22
26,314	-48,931	2,459	-	-17,258	299,783	-51,747	248,036	23
-	-78,167	-10,946	-	48,433	685,167	41,055	726,222	24
28,549,120	-8,248,753	-12,137,545	710,523	1,716,284	59,995,761	1,212,041	61,207,802	25
13,314,303	-2,300,934	72,773	-	-4,496,781	25,557,601	-675,845	24,881,756	26
648,738	-191,397	139,968	24,387	-302,154	1,000,439	128,291	1,128,730	27
2,607,274	-1,147,237	-28,459	64,105	-1,065,871	7,829,249	173,307	8,002,556	28
10,788,054	-3,226,225	-34,484	134,121	2,504,652	16,329,703	-108,415	16,221,288	29
47,063,155	-25,751,848	-15,643,271	1,302,819	4,245,088	114,565,166	1,631,402	116,196,568	30
-	-544,895	-35,909	31,913	-12,734	587,591	-297,370	290,221	31
30,408,345	-8,598,641	-55,172	-	-200,848	53,965,796	4,184,706	58,150,502	32
-	-4,287	1,166	-728	495	107,313	28,714	136,027	33
12,860,998	-2,676,377	-1,509,159	318,075	2,731	25,028,968	-1,358,169	23,670,799	34
2,727,742	-2,828,784	-493,827	162,953	1,257,675	5,244,992	-457,113	4,787,879	35
4,693,647	-1,568,887	-263,899	3,609	-399,901	18,190,419	116,202	18,306,621	36
25,217,679 ²⁾	-33,122,602	-5,237,323	2,021,836	4,674,638	67,591,509	1,113,879	68,705,388	37
52,290,766 ³⁾								
722,384	-217,819	-	-	17,551	1,071,507	126,972	1,198,479	38
259,461	-555,015	-37,679	16,539	169,505	659,125	-250,235	408,890	39
3,680	-262,957	-82,415	-13,306	74,788	479,400	-240,638	238,762	40
3,186,509	-1,985,623	-22,525	34,909	-366,201	9,233,334	35,165	9,268,499	41
5,116,576	-15,577,101	-955,057	136,378	-8,026,533	32,587,468	-22,269,505	10,317,963	42
30,872	-13,205,969	-7,267,822	104,559	8,592,887	17,853,188	-3,854,928	13,998,260	43
5,889,833	-2,556,268	-230,602	166,766	1,076,881	5,327,306	869,675	6,196,981	44
6,882	-31,883	-5,113	1,906	-80,692	434,007	23,693	457,700	45
290,484	-432,989	4,445	3,798	-1,702	921,060	-136,893	784,167	46
-	-78,704	-38,845	55,772	64,563	159,174	30,991	190,165	47
\$322,968,252 ²⁾	\$-223,625,380	{ \$-63,669,034 ²⁾	\$8,595,987	\$-2,693,834	\$873,636,757	\$-35,299,773	\$838,336,984	
103,466,141 ³⁾		{-6,326 ³⁾						

TABLE N.—PRINCIPAL SALARIES PAID DURING THE YEAR 1933

NAME OF COMPANY	DIRECTORS		VICE PRESIDENT		President	Secretary	Assistant Secretary	Treasurer	Comptroller	Actuary	Assistant Actuary	Counsel	Auditor	Superintendent of Agencies
	No.	Amt.	No.	Amt.										
Acacia Mutual	21	\$16,380	2	\$20,033	\$75,200	(2) \$13,267	\$3,000	(2) \$8,017	\$6,000	\$6,600	(2) \$9,900	\$7,700	—	—
Aetna	11	6,880	10	167,839	37,800	(7) 78,045	(15) 103,548	—	—	(3) 25,550 ^s	(3) 22,425	(11) 82,413	—	—
Bankers National	14	2,550	—	—	8,400	—	5,500	—	—	4,000	—	—	—	\$4,000
Berkshire	10	1,915	2	24,300	27,000	(2) 19,350	(3) 15,300	13,500	—	7,560	7,020	—	—	6,600
Boston Mutual	13	3,305	2	—	18,000	(2) 12,900	—	—	—	6,000	4,000	—	\$5,300	6,000
Brooklyn National	10	1,037	2	7,435	3,860	90	(2) 5,240	288	—	—	—	—	—	—
Columbian National	9	1,080	2	19,972	49,674	(3) 13,822	(3) 13,822	4,440	—	8,010	3,476	8,970	5,180	8,788
Connecticut General	9	1,560	4	69,002	28,500	(2) 18,050 ²	(6) 45,266	9,500	8,550	9,975	(2) 12,644	9,500	—	12,000
Connecticut Mutual	9	6,800	4	64,000	36,000	(3) 30,000	(2) 14,200	—	—	8,500 ^s	5,500	—	—	—
Continental American	15	1,575	2	25,680	18,240	(3) 30,000	3,900	4,720	5,393	6,400	202	2,400	—	—
Eastern	19	375	2	7,865	9,720	(3) 22,735	(2) 10,630	—	—	9,221 ^s	(2) 11,533	(3) 24,205	6,042	—
Equitable of Iowa	5	1,300	5	77,266	32,858	(3) 52,125	(4) 47,087	28,875	—	—	—	37,125	(2) 17,037	(3) 63,687
Equitable of New York	30	17,315	9	239,187	86,875	(2) 19,775	6,500	4,000	5,060	—	—	615	—	7,000
Farmers and Traders	21	1,239	—	—	8,400	(2) 13,500	6,750	8,000	—	—	—	—	6,250	—
Fidelity Mutual	9	3,725	3	47,000	36,000	(2) 19,775	7,533	—	—	(2) 17,800	(2) 9,923	—	—	—
Guardian	16	6,400	1	16,960	27,375	(3) 22,087	7,533	—	—	9,417	6,592	—	—	9,417
Home	15	6,428	3	51,250	26,250	(5) 5,150 ²	(3) 22,087	—	—	5,750 ^s	(2) 11,000	(2) 12,826	4,733	11,500
John Hancock Mutual	10	4,480	6	131,779	45,625	(5) 42,717	—	—	—	4,667 ^s	(3) 20,388	(4) 22,469 ⁷	13,592	13,592
Massachusetts Mutual	8	4,410	5	112,900	53,667	(2) 19,533	(6) 30,117	2,750	—	(2) 17,600 ^s	(3) 14,800	(2) 15,233	15,096	7,672
Massachusetts Protective	—	—	—	—	2,750	(2) 2,750	3,075	28,844	30,175	(2) 57,688	(7) 85,188	—	—	—
Metropolitan	20	24,950	18	538,981	162,500	18,500	(14) 157,625	—	—	—	—	—	16,650	(12) 252,450
Ministers Mutual	—	—	—	—	—	5,000	—	300	—	—	—	—	—	—
Monarch	3	675	2	32,900	46,300	(2) 11,220	(2) 11,220	9,000	—	—	—	—	—	—
Monrath	10	680	2	15,000	20,000	300	—	—	—	—	—	—	—	—
Mutual	33	32,010	1	35,000	116,146	(2) 18,823	(2) 17,256	—	—	—	—	—	—	—
Mutual Benefit	9	11,100	6	204,417	53,333	(2) 8,800	(6) 43,050	23,729	15,000	(2) 34,844 ^s	(2) 15,312	(2) 20,446	—	—
Mutual Trust	5	32,000	5	122,500	38,300	(3) 8,300	(6) 43,050	13,200	—	—	(3) 22,650	13,700 ⁷	5,150	—
National	8	1,950	2	17,250	19,500	7,082	(2) 6,540	—	—	—	—	—	—	—
National	5	3,875	3	46,800	28,000	(2) 17,100	(2) 10,350	9,450	—	9,000	—	14,400	—	—
New England	4	1,600	5	106,000	55,000	(2) 17,100	(2) 41,280	—	—	—	—	—	—	8,100
New York	26	32,400	10	329,373	112,900	(4) 55,750	(10) 105,212	42,000	18,667	(2) 12,384 ^s	(3) 26,828	(2) 56,000	6,000	16,500
North American	9	740	1	37,373	22,500	(4) 55,750	(10) 105,212	7,000	14,933	11,050	—	—	—	—
Northwestern Mutual	24	3,871	5	78,737	37,333	(5) 16,800	(5) 36,506	—	—	—	—	18,667	4,833	(2) 14,033
Paul Reverse	—	—	—	—	—	(2) 25,425	8,179	11,300	14,125	(3) 39,550	(2) 13,063	(2) 14,946	7,708	11,300
Penn Mutual	25	13,960	4	126,333	54,750	(3) 24,225	(2) 13,775	7,600	—	5,225 ^s	—	—	—	—
Phoenix Mutual	13	6,645	7	80,631	34,200	—	—	—	—	—	—	6,175 ⁷	—	—

	15	17,435	36,000	4	79,000	7,500 ²	(4)	24,750	10,000	-	(2)	28,773 ⁻⁸	(3)	12,050	7,000	17,000
Prudential	.	45,760	106,250	12	407,043	18,380	(13)	166,531	- ³	15,718	-	11,000	-	-	- ⁷	- ⁹
Security Mutual	.	1,035	17,500	1	7,200 ¹	5,400	(3)	8,442	5,917	8,000	-	5,400	-	-	7,200	10,000
Shenandoah	.	-	(2)	2	21,000	-	-	8,442	- ¹²	-	-	12,350	-	-	- ⁷	- ⁹
State Mutual	.	-	30,050	2	33,250	-	(3)	5,225	9,500	8,550	-	43,425	-	7,125	9,500	-
Sun Life	.	5,770	39,313	3	89,675	11,400	(2)	24,100	- ³	-	-	(4)	-	-	-	(6)
Travelers	.	29,563	82,500	3	206,658	(2)	27,200	164,727	-	17,305	-	26,367 ^s	(5)	36,200	9,873	61,510
Union Central	.	12,649	48,375	8	108,300	(5)	67,543	11,300	- ¹	-	-	(3)	-	-	-	8,392
Union Labor	.	1,600	32,958	6	8,100	11,300	(3)	21,658	9,417	-	-	-	-	-	-	-
United Mutual	.	-	12,000	1	20,430	-	-	1,333	-	-	-	-	-	-	-	-
United Life and Accident	.	5,745	20,420	2	1,325	(2)	2,860	1,800	3,600	-	-	7,000	-	3,107	3,780	3,500
	10	600	6,000	1	-	-	-	-	-	-	-	-	-	2,500	-	-

¹ President also treasurer.² One vice-president also secretary.³ One vice-president also treasurer.⁴ One vice-president also comptroller.⁵ One vice-president also actuary.⁶ One vice-president also associate actuary.⁷ One vice-president also counsel.⁸ One vice-president also auditor.⁹ One vice-president also superintendent of agencies.¹⁰ Secretary also treasurer.¹¹ Secretary also actuary.¹² Assistant secretary also treasurer.¹³ President also comptroller.¹⁴ President also actuary.

TABLE O.—SHOWING PRINCIPAL DEPOSITORIES OF COMPANIES IN 1933 AND BALANCES IN THE MONTHS OF MARCH, JUNE, SEPTEMBER, AND ON DECEMBER 31

NAME OF COMPANY	Name of Bank	Location of Bank	March	June	Sept.	Dec. 31	Rate of Interest (Per Cent)
Acacia Mutual	Columbia National	Washington, D. C.	\$186,245	\$170,330	\$212,757	\$151,884	-
	National Savings	Washington, D. C.	115,366	233,130	188,364	143,182	-
	Riggs National	Washington, D. C.	150,000	180,824	266,102	150,033	1 1/2-1 3/4
Aetna	Hartford National and Trust Co.	Hartford, Conn.	6,473,606	6,683,029	1,500,000	1,500,000	1 1/2-1 3/4
	First National	New York, N. Y.	3,995,499	4,654,578	3,000,000	3,000,000	1 1/2-1
Bankers National	Bank of Toronto	Montreal, Can.	243,521	304,586	366,579	149,837	1 1/2-1
	Fidelity Union Trust Co.	Newark, N. J.	31,967	92,107	53,240	101,704	0-1/4
	Chase National	New York, N. Y.	200,481	557,460	489,287	418,511	1 1/2-1
Berkshire	Pittsfield-Third National and Trust Co.	Pittsfield, Mass.	54,447	151,651	153,460	136,206	1 1/2-1
	Union Trust Co.	Pittsburgh, Pa.	3,276	62,583	80,391	89,547	1 1/2-1
	State Street Trust Co.	Boston, Mass.	91,394	129,093	143,356	116,783	1 1/2-2 1/2
Boston Mutual	First National	Boston, Mass.	107,403	105,117	140,854	116,272	-
	Newton Trust Co.	Newton, Mass.	14,959	12,688	23,190	24,334	-
Brooklyn National	Manufacturers Trust Co.	Brooklyn, N. Y.	34,797	31,515	43,229	55,622	0-1
	Boston Safe Deposit and Trust Co.	Boston, Mass.	190,430	275,830	185,175	281,877	0-1
Columbian National	National Shawmut	Boston, Mass.	96,253	145,766	118,708	142,133	0-1
	State Street Trust Co.	Boston, Mass.	67,019	125,402	114,027	74,272	0-1
Connecticut General	First National	Hartford, Conn.	1,434,434	1,434,434	946,064	728,846	1-1 1/2-2
	The Commercial National and Trust Co.	Hartford, Conn.	1,095,808	1,183,709	750,716	648,185	1-1 1/2-2
	The Hartford Connecticut Trust Co.	New York, N. Y.	470,862	483,557	364,414	191,980	1-1 1/2-1
Connecticut Mutual	The First National	Hartford, Conn.	1,705,841	2,665,617	2,295,108	1,181,509	1 1/2-1
	Hartford National and Trust Co.	Hartford, Conn.	1,730,766	2,649,210	1,792,428	954,360	1 1/2-1
Continental American	Wilmington Trust Co.	Hartford, Conn.	1,357,541	1,763,580	1,475,138	684,524	1 1/2-1 1/4
Eastern	Chase National	Wilmington, Del.	357,478	511,587	261,867	327,921	1
	Central National and Trust Co.	New York, N. Y.	13,296	34,794	11,997	18,423	-
Equitable of Iowa	Bankers Trust Co.	Des Moines, Ia.	332,971	852,150	661,591	520,629	-
	Continental-Illinois Bank and Trust Co.	Des Moines, Ia.	256,514	440,577	411,928	396,655	-
	Guaranty Trust Co.	Chicago, Ill.	72,296	375,066	542,038	389,245	-
Equitable of New York	Chase National	New York, N. Y.	30,025,564	35,324,327	49,460,008	16,508,080	1 1/2-1
Farmers and Traders	Living Trust Co.	New York, N. Y.	17,981,243	13,008,618	16,357,684	7,943,091	1 1/2-1
Fidelity Mutual	First National	New York, N. Y.	6,164,390	4,873,893	7,920,240	3,734,037	1 1/2-1
	Corn Exchange National and Trust Co.	Syracuse, N. Y.	38,876	66,606	84,160	115,189	-
	Chemical Bank and Trust Co.	Philadelphia, Pa.	331,737	692,162	502,143	356,365	-
Guardian	First National	New York, N. Y.	190,568	231,073	336,025	331,498	1 1/2-1
	Bank of Manhattan Co.	Philadelphia, Pa.	70,604	242,559	260,346	317,615	1 1/2-1
	Central Hanover Bank and Trust Co.	New York, N. Y.	438,150	538,037	483,538	783,793	1 1/2-1
	Corn Exchange Bank and Trust Co.	New York, N. Y.	244,250	359,278	307,365	338,416	2 1/2-3
Home	Central Hanover Bank and Trust Co. (Washington Branch)	New York, N. Y.	117,020	359,427	307,365	338,416	-
	Corn Exchange Bank and Trust Co.	New York, N. Y.	955,992	1,554,351	1,140,136	1,089,572	-
	Corn Exchange Bank Trust Co. (Main Office)	New York, N. Y.	400,000	1,009,462	909,462	309,462	-
			200,000	200,000	200,000	200,000	-

John Hancock Mutual	The First National	Boston, Mass.	6,434,872	7,232,888	7,274,863	6,539,138	-
	National Shawmut	Boston, Mass.	463,545	1,214,430	1,214,962	1,463,762	-
	Guaranty Trust Co.	New York, N. Y.	303,819	1,148,067	1,268,455	2,314,873	$\frac{1}{2}$ - $\frac{1}{2}$ -1
	New York Trust Co.	New York, N. Y.	2,017,584	2,002,463	2,907,075	3,136,504	$\frac{1}{2}$ - $\frac{1}{2}$ -1
Massachusetts Mutual	Irving Trust Co.	New York, N. Y.	1,640,869	1,781,056	2,597,910	3,209,655	$\frac{1}{2}$ - $\frac{1}{2}$ -1
Massachusetts Protective	Springfield Safe Deposit and Trust Company (Acet. B.)	Springfield, Mass.	1,804,707	2,085,753	805,102	727,132	$\frac{1}{2}$ - $\frac{1}{2}$ -1
	Worcester County National	Worcester, Mass.	26,336	98,076	197,021	97,221	-
	Chase National (Metropolitan Branch)	New York, N. Y.	46,694,840	71,107,645	83,773,290	58,782,101	1
	First National	New York, N. Y.	3,523,269	4,529,988	5,030,577	5,031,165	$1\frac{1}{2}$
	Bankers Trust Co.	New York, N. Y.	3,519,688	3,523,463	5,023,700	5,023,288	1
Metropolitan	State Street Trust Co.	Boston, Mass.	15,728	16,614	14,078	12,728	$\frac{1}{2}$
Ministers Mutual	Union Trust Co.	Springfield, Mass.	76,476	42,880	56,476	35,886	$\frac{1}{2}$
Monarch	Chase National	New York, N. Y.	11,920	7,950	16,770	45,886	$\frac{1}{2}$
Morris Plan	Guaranty Trust Co.	New York, N. Y.	6,498,488	7,961,289	8,019,696	6,694,224	$\frac{1}{2}$ - $\frac{1}{2}$ -1
Mutual	First National	New York, N. Y.	3,068,516	4,563,118	5,613,247	4,988,522	$\frac{1}{2}$ - $\frac{1}{2}$ -1
	National City	New York, N. Y.	3,708,000	5,708,000	5,708,000	5,458,000	$\frac{1}{2}$ - $\frac{1}{2}$ -1
	National State	Newark, N. J.	1,372,194	2,525,867	3,296,120	1,863,777	$\frac{1}{2}$ - $\frac{1}{2}$ -1
Mutual Benefit	National Newark and Essex Banking Co.	Newark, N. J.	1,332,051	2,458,580	3,383,065	1,596,395	1
	First National	New York, N. Y.	1,799,382	2,854,278	1,037,786	569,878	$\frac{1}{2}$ - $\frac{1}{2}$ -1
Mutual Trust	Northern Trust Co.	Chicago, Ill.	232,750	238,274	213,351	384,999	$\frac{1}{2}$ - $\frac{1}{2}$ -1
	First National	Chicago, Ill.	230,271	159,816	101,499	61,340	$\frac{1}{2}$ - $\frac{1}{2}$ -1
National	Chemical Bank and Trust Co.	Boston, Mass.	364,787	277,954	269,551	1,316,554	$\frac{1}{2}$
	Central Hanover and Trust Co.	New York, N. Y.	494,666	412,170	589,482	933,442	$\frac{1}{2}$
	First National	New York, N. Y.	458,347	533,704	262,595	855,475	$\frac{1}{2}$
	First National	Boston, Mass.	1,655,485	2,346,970	2,535,293	3,023,988	$\frac{1}{2}$ - $\frac{1}{2}$ -1
New England Mutual	Merchants National	Boston, Mass.	327,206	183,269	2,408,311	3,362,882	$\frac{1}{2}$ - $\frac{1}{2}$ -1
	State Street Trust Co.	New York, N. Y.	9,718,881	9,517,638	9,953,565	2,550,088	$\frac{1}{2}$ - $\frac{1}{2}$ -1
New York	Chemical National (Madison Square Branch)	New York, N. Y.	6,528,462	7,729,973	8,848,885	4,548,726	$\frac{1}{2}$ - $\frac{1}{2}$ -1
	Chemical Bank and Trust Co. (Fifth Avenue Office)	New York, N. Y.	5,914,460	6,223,431	8,183,374	4,371,353	$\frac{1}{2}$ - $\frac{1}{2}$ -1
North American	Bankers Trust Co.	New York, N. Y.	269,887	434,062	162,127	328,558	$\frac{1}{2}$ - $\frac{1}{2}$ -1
	Chase National	New York, N. Y.	151,130	84,914	59,224	154,367	$\frac{1}{2}$ - $\frac{1}{2}$ -1
Northwestern Mutual	Chase National	New York, N. Y.	3,491,081	2,811,260	1,839,723	1,400,304	$\frac{1}{2}$ - $\frac{1}{2}$ -1
	First Wisconsin National	Milwaukee, Wis.	1,878,930	3,227,418	2,301,225	1,793,819	$\frac{1}{2}$ - $\frac{1}{2}$ -1
Paul Revere	Marine National Exchange	Milwaukee, Wis.	1,659,360	1,564,297	1,481,846	1,553,100	$\frac{1}{2}$ - $\frac{1}{2}$ -1
Penn Mutual	Worcester County National	Worcester, Mass.	45,483	39,806	51,148	36,862	$\frac{1}{2}$ - $\frac{1}{2}$ -1
	First National	Philadelphia, Pa.	728,618	630,917	764,180	1,033,501	$\frac{1}{2}$ - $\frac{1}{2}$ -1
	Central-Penn National	Philadelphia, Pa.	611,640	821,437	700,378	1,005,189	$\frac{1}{2}$ - $\frac{1}{2}$ -1
	Phoenix State Bank and Trust Co.	Philadelphia, Pa.	356,244	485,987	648,147	521,412	$\frac{1}{2}$ - $\frac{1}{2}$ -1
Phoenix Mutual	Hartford National and Trust Co.	Hartford, Conn.	2,975,843	4,040,457	3,655,460	2,483,011	-
	Chemical Bank and Trust Co.	Hartford, Conn.	864,355	797,406	777,841	684,693	-
Provident Mutual	Provident Trust Co.	New York, N. Y.	267,665	191,629	225,061	272,199	-
	The Philadelphia National	Philadelphia, Pa.	2,395,595	3,225,292	1,403,967	3,114,009	-
	Harris Trust and Savings	Chicago, Ill.	614,526	1,001,488	351,200	500,000	-
Guaranty Trust Co.	Chase National (Main Office)	New York, N. Y.	69,019	55,603	46,204	39,859	$\frac{1}{2}$ -1
Prudential	Fidelity Union Trust Co.	Newark, N. J.	14,930,679	15,306,364	8,654,647	6,450,661	$\frac{1}{2}$ -1
			13,088,645	13,251,801	8,042,637	5,669,056	$\frac{1}{2}$ -1
			6,513,921	6,136,152	4,216,381	3,055,181	$\frac{1}{2}$ -1

TABLE O.—SHOWING PRINCIPAL DEPOSITORIES OF COMPANIES IN 1933, ETC.—Concluded

NAME OF COMPANY	Name of Bank	Location of Bank	March	June	Sept.	Dec. 31	Rate of Interest (Per Cent)
Security Mutual	First National Marine Midland Trust Co.	Binghamton, N. Y.	\$99,892	\$144,184	\$75,000	\$75,000	2
Shenandoah	First National and Trust Co.	New York, N. Y.	23,965	27,535	25,861	8,273	1½
	Liberty Trust Co.	Minneapolis, Minn.	11,732	15,461	15,417	5,839	2
	Mountain Trust Co.	Roanoke, Va.	84,860	80,000	80,000	101,500	4
State Mutual	Bank of New York and Trust Co.	Roanoke, Va.	55,000	55,000	55,000	55,000	4
	State Street Trust Co.	New York, N. Y.	711,320	1,064,304	877,033	1,561,063	¼-1
	Second National Bank	Boston, Mass.	279,304	461,995	224,676	538,759	¼-1
	Fidelity Union Trust Co. (Branch Office Acct.)	Boston, Mass.	370,313	762,103	374,074	618,561	¼-1
Sun Life (U. S. Branch)	First National (Head Office Acct.)	Boston, Mass.	66,911	52,476	47,147	14,673	1
	Bank of Hawaii	Newark, N. J.	34,651	14,707	33,756	2,073	1
	Chase National	Honolulu, T. H.	29,722	27,214	31,150	14,770	2
Travelers	First National	New York, N. Y.	3,969,800	5,060,700	3,825,000	2,270,695	-
	Connecticut River Banking Co.	Boston, Mass.	2,937,200	3,048,700	3,090,800	2,635,086	-
Union Central	Central Trust Company	Hartford, Conn.	2,705,100	1,960,600	2,355,000	3,215,265	¾
	First National	Cincinnati, Ohio	489,402	1,047,982	403,687	860,382	-
Union Labor	Irving Trust Co.	Cincinnati, Ohio	592,371	1,105,135	436,974	835,788	-
Union Mutual	Riggs National	New York, N. Y.	1,073,928	1,685,818	160,612	228,910	1
	Portland National	Washington, D. C.	65,662	75,838	86,085	77,855	1½
	Canadian Bank of Commerce	Montreal, Can.	321,512	304,499	351,521	213,775	3
United Life and Accident	Mechanicks National	Concord, N. H.	110,882	167,395	183,796	104,072	-
			95,349	62,152	105,149	129,503	-

TABLE P.—CAPITAL, ASSETS, LIABILITIES, SURPLUS, INCOME, AND DISBURSEMENTS—MISCELLANEOUS COMPANIES

NAME OF COMPANY	Class of Business Written in Massachusetts in 1933	Admitted Assets	Liabilities except Capital	Capital	Surplus	Income	Disburse- ments
Aetna Casualty and Surety	Accident, Health, Liability, including Auto., Fidelity, Surety, Plate Glass, Burglary and Theft, Sprinkler, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	\$30,451,868	\$20,040,078	\$3,000,000	\$7,411,790	\$15,901,103	\$15,033,491
Aetna Life, Accident Dept.	Accident, Health, Liability, including Auto., and Workmen's Compensation	-1	31,008,886	-1	-1	21,503,484	23,918,531
American Automobile	Auto. Liability, and Auto Property Damage and Collision	9,230,988	6,991,071	1,000,000	1,239,917	7,962,365	7,109,912
American Bonding	*Fidelity, Surety, Plate Glass, and Burglary and Theft	1,642,620	323,426	1,000,000	319,194	417,564	414,702
American Credit Indemnity	Credit	2,060,911	1,462,555	400,000	798,356	1,186,901	1,208,569
American Employers'	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	7,164,491	5,421,794	1,000,000	742,697	4,750,098	5,164,267
American Motorists	Accident, Liability, including Auto., Workmen's Compensation, Plate Glass, and Property Damage and Collision, including Auto.	4,348,975	3,017,524	650,000	681,451	3,608,395	3,173,298
American Mutual Liability	Liability, including Auto., Workmen's Compensation, Fidelity, Plate Glass, Burglary and Theft, Steam Boiler, Machinery, Auto. Property Damage, and Property Damage and Collision, other than Auto.	17,300,104	13,592,085	200,000 ²	3,508,019	10,202,754	10,931,218
American Policyholders'	Auto. Liability,† and Auto. Property Damage and Collision	1,041,856	445,921	300,000	295,935	634,807	511,338
American Re-Insurance	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Burglary and Theft, Steam Boiler, Auto. Property Damage, and Property Damage and Collision, other than Auto.	7,049,779	3,364,008	1,000,000	2,685,771	1,718,626	1,442,542
American Surety	Liability, other than Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, and Burglary and Theft	22,955,114	13,589,162	7,500,000	1,865,952	10,499,188	10,338,785
Arrow Mutual Liability	Accident, Health, Liability, other than Auto., and Workmen's Compensation	350,032	213,509	-	136,523	176,662	163,318
Bankers Indemnity	Accident, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	5,340,544	4,036,844	800,000	503,700	4,417,236	4,167,931
Boston Casualty	Accident and Health	124,961	16,770	100,000	8,191	116,233	114,960

† Reinsured 100%.

Business reinsured 100%.

* Authorized.

2 Guaranty Capital.

1 See Table A, Life Department.

TABLE P.—CAPITAL, ASSETS, LIABILITIES, SURPLUS, INCOME, AND DISBURSEMENTS—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	Class of Business Written in Massachusetts in 1933	Admitted Assets	Liabilities except Capital	Capital	Surplus	Income	Disbursements
Car and General	Liability, including Auto., Workmen's Compensation, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	\$2,954,848	\$1,743,535	\$500,000 ¹	\$711,313	\$1,838,614	\$1,427,477
Central Surety and Insurance	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	4,554,868	2,932,526	1,000,000	622,342	3,345,025	2,998,537
Century Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	6,706,191	5,303,003	800,000	603,188	5,058,399	4,993,136
Citizens Casualty	Liability, including Auto., Workmen's Compensation, Plate Glass, and Property Damage and Collision, including Auto.	1,282,685	943,774	368,000	-29,089 ²	1,109,077	1,090,844
Columbia Casualty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, other than Auto.	5,656,042	3,368,642	1,000,000	1,287,400	1,267,464	1,634,726
Columbian National Life, Accident Dept.	Accident and Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	- ³	179,289	- ³	- ³	215,250	312,804
Commercial Casualty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	10,408,071	9,144,380	1,000,000	263,691	9,662,738	9,984,821
Connecticut General Life, Accident Dept.	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	- ³	2,389,838	- ³	- ³	1,453,237	1,457,508
Continental Casualty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	20,237,000	16,211,455	1,750,000	2,275,545	13,889,380	13,335,124
Conveyancers Title	Title	3,406,496	1,269,967	1,500,000	696,528	1,447,650	1,545,176
Craftsman Insurance	Accident and Health	243,153	81,840	125,000	36,313	176,910	180,618
Eagle Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	7,400,806	5,277,355	1,000,000	1,123,451	3,636,627	3,238,833
Eastern Mutual	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	368,020	193,077	-	174,943	173,657	86,783
Electric Mutual Liability	Liability, including Auto., Workmen's Compensation, and Auto. Property Damage	563,542	280,966	-	282,576	190,659	137,506
Employers' Liability	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	34,713,448	28,205,567	750,000 ¹	5,757,881	27,463,939	28,749,651

Employers Reinsurance	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Credit, and Auto. Property Damage and Collision	8,759,546 ⁻³	6,023,609	1,500,000 ⁻³	1,235,937 ⁻³	4,397,913	5,017,973
Equitable Life, Accident Dept.	Accident and Health		7,372,348			2,355,758	2,604,359
European General Reinsurance	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	14,354,762	11,640,242	650,000 ¹	2,055,520	7,406,726	7,746,811
Excess Insurance	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	4,999,219	3,555,717	750,020	693,482	2,916,497	2,702,480
Factory Mutual Liability	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	7,768,282	3,668,577	250,000 ⁴	3,849,705	2,813,309	1,932,279
Federal Life and Casualty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	746,339	191,284	450,000	105,055	681,061	679,550
Federal Mutual Liability	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	185,562	166,040	-	19,522	6,334	51,190
Fidelity and Casualty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	34,444,889	29,871,906	2,250,000	2,322,983	26,907,687	27,768,449
Fidelity and Deposit	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	17,805,146	14,362,955	2,400,000	1,042,191	11,669,793	12,483,133
Fireman's Fund Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	6,254,185	3,571,547	1,000,000	1,682,638	3,723,251	2,517,454
First Reinsurance	Accident, Health, Liability, including Auto., Surety, Burglary and Theft, and Auto. Property Damage.	2,053,243	1,316,978	500,000	236,265	821,552	957,940
General Accident Fire and Life	Accident, Health, Liability, including Auto., Workmen's Compensation, Plate Glass, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	25,361,003	20,077,431	450,000 ¹	4,833,572	15,635,652	14,347,166
General Reinsurance	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Burglary and Theft, Auto. Property Damage, and Property Damage and Collision, other than Auto.	10,457,598	8,733,518	1,000,000	724,080	4,295,195	7,279,995
Gleens Falls Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	7,574,000	5,811,797	1,000,000	762,203	6,107,861	6,586,453
Globe Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	32,164,676	25,372,075	2,500,000	4,292,601	17,827,627	17,516,232

¹ Deposit Capital.² In June, 1934, \$69,000 was transferred from capital to surplus and additional stock paid in amounting to \$51,000.⁴ Guarantee Fund.

See Table A, Life Department.

TABLE P.—CAPITAL, ASSETS, LIABILITIES, SURPLUS, INCOME, AND DISBURSEMENTS—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	Class of Business Written in Massachusetts in 1933	Admitted Assets	Liabilities except Capital	Capital	Surplus	Income	Disbursements
Great American Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	\$9,539,189 1,817,131	\$7,333,512 338,111	\$750,000 200,000 ¹	\$1,455,677 1,279,020	\$6,661,194 537,089	\$6,901,410 476,678
Guarantee Company of North America Hardware Mutual Casualty	Fidelity and Surety Accident, Liability, including Auto., Workmen's Compensation, Plate Glass, Burglary and Theft and Property Damage and Collision, including Auto.	5,345,903	4,345,424	—	1,000,479	5,046,402	4,647,438
Hartford Accident and Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	44,380,966 1,151,735 17,543,435	36,125,256 204,174 9,411,570	3,000,000 500,000 3,000,000	5,255,710 447,561 5,131,865	29,621,401 265,538 5,201,618	27,942,795 321,479 5,110,558
Hartford Live Stock Hartford Steam Boiler Home Indemnity	Live Stock Steam Boiler and Machinery Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	5,116,645	3,077,829	1,050,000	988,816	2,514,740	3,957,541
Indemnity Insurance	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Water Damage, and Property Damage and Collision, including Auto.	19,087,694 2,804,365 1,968,422	16,875,999 1,484,332 242,610	1,000,000 — 300,000	1,211,695 1,138,480 1,425,812	16,217,965 1,060,442 213,762	12,718,579 1,060,442 293,690
Interboro Mutual Indemnity International Fidelity John Hancock Mutual Life, Accident Dept. Lawyers Title Liberty Mutual	Auto, Liability and Auto. Property Damage Fidelity and Surety Accident and Health Title Accident, Liability, including Auto., Workmen's Compensation, Fidelity, Plate Glass, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	579,603 — ²	49,179 8,341	500,000 ² 500,000	71,262 58,174	203,530 55,174	185,512 36,779
London Guarantee and Accident	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	24,898,748	18,949,200	—	5,949,548	17,422,285	15,186,726
London & Lancashire Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Machinery, Credit, and Property Damage and Collision, including Auto.	14,811,290	11,547,821	750,000 ¹	2,513,469	7,963,271	7,840,335
Loyal Protective Lumbermens Mutual Casualty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	4,740,203 1,190,609	3,420,796 617,323	750,000 200,000	569,407 373,286 ³	2,588,352 1,361,439	2,890,256 1,387,446
	Accident, Liability, including Auto., Workmen's Compensation, Fidelity, Plate Glass, Burglary and Theft, Steam Boiler, and Property Damage and Collision, including Auto.	17,222,849	14,837,161	—	2,385,688 ⁴	17,135,616	15,561,797

Maryland Casualty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Sprinkler, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	29,074,907 1,900,651	26,641,321 1,662,711	2,500,000 ⁵ 125,000	-66,414 ⁶ 112,940	25,900,657 ⁷ 1,631,277	30,787,674 1,560,546
Massachusetts Accident	Accident and Health	15,019,793	11,996,718	2,000,000	1,023,075	13,857,594	11,110,560
Massachusetts Bonding and Insurance	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	153,029	36,099	100,000	16,930	79,922	65,883
Massachusetts Casualty	Accident and Health	655,742	295,405	100,000	260,337 ⁸	696,130	602,245
Massachusetts Indemnity	Plate Glass	346,086	70,157	200,000	75,899	84,412	82,473
Massachusetts Protective	Accident and Health	7,747,128	5,588,049	1,000,000	1,159,079	6,574,114	6,826,563
Massachusetts Title	Title	122,076	720	104,200	17,156	9,448	10,095
Medical Protective	Liability, other than Auto.	3,137,442	2,128,665	300,000	708,777	1,128,752	1,362,079
Merchants Mutual Casualty	Liability, including Auto., Workmen's Compensation, Plate Glass, and Property Damage and Collision, including Auto.	3,033,125	2,609,434	-	423,691 ⁹	3,415,884	4,024,856
Metropolitan Casualty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Water Damage, and Property Damage and Collision, including Auto.	9,927,302	8,182,428	1,000,000	744,874	8,425,406	9,238,897
Metropolitan Life, Accident Dept.	Accident and Health	- ²	8,564,462	- ²	- ²	12,874,580	13,623,185
Monarch Life, Accident Dept.	Accident and Health	- ²	928,401	- ²	- ²	2,212,814	2,323,419
Mutual Boiler	Steam Boiler and Machinery	823,369	235,377	-	587,992	350,482	293,181
National Accident and Health	Accident and Health	353,881	87,738	150,000	116,143	458,289	444,970
National Casualty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Auto. Property Damage	2,545,646	1,301,140	750,000	494,506	1,847,808	1,861,294
National Grange Mutual Liability	Auto. Liability and Auto. Property Damage	605,131	359,712	200,000 ¹⁰	45,419	447,460	318,773
National Surety Corporation	Fidelity, Surety, Burglary and Theft, and Credit	10,767,739	7,100,734	1,000,000	2,667,005	6,186,155	5,994,979
New Amsterdam Casualty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	20,988,242	18,226,031	2,500,000	262,211	17,143,900	16,925,929
New Century Casualty	Plate Glass	502,536	248,678	200,000	53,858	317,842	319,979
New York Casualty	Liability, including Auto., Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	4,134,829	2,925,536	1,000,000	209,293	2,748,101	2,946,624
North American Accident	Accident and Health	2,419,751	1,712,628	400,000	307,123	2,434,368	2,488,350
Norwich Union Indemnity	Accident, Liability, other than Auto., Workmen's Compensation, Plate Glass, Burglary and Theft, and Property Damage and Collision, other than Auto.	4,363,146	3,415,218	500,000	447,928	3,283,089	3,342,319

¹ Deposit Capital.

² See Table A, Life Department.

³ Includes \$144,800 special fund for natural death contracts of Loyal Protective Association.

⁴ Includes \$200,000 advanced to surplus in 1922.

⁵ After giving effect to the sale of \$2,000,000 First Convertible Preferred Stock financed by the Reconstruction Finance Corporation early in 1934.

⁶ Later in 1934 additional capital and surplus was provided by the Reconstruction Finance Corporation amounting to \$10,000,000.

⁷ Includes \$5,500,000 premium on First Convertible Preferred Stock.

⁸ Includes \$144,800 special fund for natural death contracts of Fraternal Protective Association.

⁹ Includes \$100,000 contributed in 1932 under Section 341 A (4) of the New York Insurance Law.

¹⁰ Guaranty fund.

TABLE P.—CAPITAL, ASSETS, LIABILITIES, SURPLUS, INCOME, AND DISBURSEMENTS—MISCELLANEOUS COMPANIES—Concluded

NAME OF COMPANY	Class of Business Written in Massachusetts in 1933	Admitted Assets	Liabilities except Capital	Capital	Surplus	Income	Disburse- ments
Ocean Accident and Guarantee	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	\$16,541,384	\$13,252,233	\$650,000 ¹	\$2,639,151	\$10,477,730	\$10,502,805
Ohio Casualty	Auto. Liability, and Auto. Property Damage	3,407,829	2,487,457	600,000	320,372	3,130,461	3,066,933
Paul Revere Life, Accident Dept.	Accident and Health	- ²	124,873	- ²	- ²	361,133	341,104
Peerless Casualty	Accident, Health, Auto. Liability, Fidelity, Surety, and Auto. Property Damage and Collision	442,277	141,643	200,000	100,634	302,432	313,335
Phoenix Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	5,313,870	3,856,729	500,000	957,141	3,391,073	3,169,372
Preferred Accident	Accident, Health, Liability, including Auto., Fidelity, Surety, Burglary and Theft, and Property Damage and Collision, including Auto.	6,737,604	4,505,948	875,000	1,356,656	3,526,516	4,460,329
Protective Indemnity	Accident	1,450,239	414,990	500,000	535,319	287,981	279,325
Prudential, Accident Dept.	Accident and Health	- ²	603,392	- ²	- ²	1,360,429	1,280,446
Royal Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	26,375,701	21,226,917	2,500,000	2,648,784	13,079,108	13,153,172
Saint Paul-Mercury Indemnity	Liability, including Auto., Fidelity, Surety, and Property Damage and Collision, other than Auto.	3,757,963	2,394,072	900,000	463,891	2,655,331	1,957,475
Seaboard Surety	Fidelity and Surety	2,082,195	837,979	1,000,000	241,216	716,457	456,525
Security Mutual Casualty	Accident, Liability, including Auto., Workmen's Compensation, Burglary and Theft, Steam Boiler, and Property Damage and Collision, including Auto.	8,326,679	3,481,706	-	4,844,973	1,794,355	2,091,928
Service Mutual Liability	Liability, including Auto., Workmen's Compensation, and Property Damage and Collision, including Auto.	321,991	316,947	-	5,044	397,855	432,866
Shelby Mutual Plate Glass and Casualty	Liability, other than Auto., and Plate Glass	960,492	545,765	-	414,727	766,312	686,217
Standard Accident	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	17,040,745	14,758,348	1,356,680	925,717	14,876,325	14,640,858
Standard Surety & Casualty	Accident, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Auto. Property Damage, and Property Damage and Collision, other than Auto.	4,991,909	2,349,856	1,500,000	1,142,053	2,199,632	1,927,415
Sun Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	6,095,877	4,588,828	1,000,000	507,049	4,227,354	3,381,645
Title Insurance Co. of Hampden County	liason, including Auto.	234,797	37,005	200,000	-2,208	17,110	17,695
Title							

Transit Mutual	Workmen's Compensation	321,780	91,904	229,876	111,148	153,387
Transportation Mutual	Auto. Liability	250,202	258,973	-8,771	140,531	112,062
Travelers, Accident Dept.	Accident, Health, Liability, including Auto., and Workmen's Compensation	- ²	62,732,602	- ²	40,726,966	43,302,950
Travelers Indemnity	Liability, including Auto., Plate Glass, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	20,637,870	12,880,187	4,757,683	10,221,015	10,416,833
Twin Mutual Liability	Accident and Health	35,338	59,994	-24,656	99,242	101,263
United Casualty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	185,341	48,132	37,209 ³	176,333	179,757
United Life and Accident, Accident Dept.	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	- ²	201,405	- ²	127,227	135,379
United States Casualty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	8,496,226	7,398,363	97,863	7,013,598	5,924,739
United States Fidelity and Guaranty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Water Damage, and Property Damage and Collision, including Auto.	45,484,261	39,135,048	4,349,213	31,636,353	36,096,699
United States Guarantee	Liability, including Auto., Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	8,915,226	5,071,258	2,843,968	4,376,980	3,818,116
United States Mutual Liability	Liability, including Auto., and Workmen's Compensation	561,687	302,118	259,569	225,325	208,337
Utica Mutual	Liability, including Auto., Workmen's Compensation, and Property Damage and Collision, including Auto.	8,458,918	6,849,133	1,609,785	3,721,708	4,607,012
Washington National	Accident and Health	2,806,852	1,606,852	600,000	4,772,863	4,566,840
Western Casualty	Workmen's Compensation	649,427	275,505	123,922	293,512	508,816
Zurich General Accident and Liability	Accident, Health, Liability, including Auto., Workmen's Compensation, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	18,676,898	15,227,109	3,099,789	10,252,331	10,150,861

¹ Deposit Capital.² See Table A, Life Department.³ Includes \$34,900 special fund for natural death contracts of United States Indemnity Society.

TABLE Q.—INCOME DURING 1933—MISCELLANEOUS COMPANIES

COMPANIES	Net Premiums Written	INTEREST		Rents	Profit on Sale and Increase in Book Value of Assets	Other Sources	Total
		Mortgages	Stocks and Bonds				
Aetna Casualty and Surety	\$14,820,142	\$42,961	\$1,009,935	\$9,775	\$7,756	\$354	\$15,901,103
Aetna Life, Accident Dept.	21,490,983	—	—	—	—	12,501	21,503,484
American Automobile	7,166,278	—	754,477	—	—	2,985	7,962,365
American Bonding Co. of Baltimore	—	—	58,893	2,621	—	30,511	417,564
American Credit Indemnity	—	—	109,605	5,075	388	325,187	1,186,901
American Employers	4,449,199	—	226,718	22,400	34,803	2,969	4,750,098
American Motorists	3,336,585	—	91,421	790	3,911	150,018	3,608,395
American Mutual Liability	9,248,397	25,220	702,047	41,694	131,032	9,709	10,202,754
American Policyholders	3,555,049	—	45,142	466	1,767	232,383	634,807
American Re-Insurance	1,378,056	11,634	314,653	590	9,184	1,718,626	1,718,626
American Surety	9,027,572	—	389,204	10,453	10,856	4,509	10,499,188
Arrow Mutual Liability	158,055	420	12,889	128	176,662	—	176,662
Bankers Indemnity	3,353,741	17,235	177,516	542	66,294	800,000	4,417,236
Boston Casualty	111,311	—	4,444	15	429	34	116,233
Car and General	1,504,216	—	77,826	216	1,954	254,402	1,838,614
Central Surety and Insurance	3,164,201	34,545	102,707	3,074	33,974	2,090	3,345,025
Century Indemnity	4,837,101	—	216,496	1,111	—	3,691	5,058,399
Citizens Casualty	1,057,260	715	34,152	4,010	941	11,999	1,109,977
Columbia Casualty	1,009,651	—	241,516	3,536	4,905	5,034	1,267,464
Columbian National Life, Accident Dept.	215,250	—	—	—	—	215,250	1
Commercial Casualty	7,706,990	184,708	160,809	1,899	6,286	1,525,082	9,662,738
Connecticut General Life, Accident Dept.	1,452,560	—	631,452	470	43,171	1,608	1,453,237
Continental Casualty	26,319	—	155	6,981	426,128	1,419	13,889,380
Convoyancers Title Ins. and Mortgage	995,249	—	8,573	335	—	—	1,447,650
Craftsman	24,364	—	232,026	1,080	—	383	176,910
Eagle Indemnity	3,389,812	—	3,307	3,307	11,323	157	3,636,627
Eastern Mutual	159,288	—	72	—	1,562	—	173,657
Electric Mutual Liability	166,847	—	23,087	554	171	190,659	190,659
Employers' Reinsurance	25,590,118	3,400	1,030,019	14,050	308,571	30,594	27,463,939
Equitable Life, Accident Dept.	4,037,803	51,455	272,979	12,304	3,676	6,011	4,397,913
European General Reinsurance	2,355,006	—	—	61	3,676	691	2,355,758
Excess	6,614,638	56,631	566,696	475	151,408	16,358	7,406,726
Factory Mutual Liability	2,735,938	—	158,984	1,550	13,803	6,222	2,916,497
Federal Life and Casualty	2,628,357	—	272,656	10,238	2,058	—	2,813,309
Federal Mutual Liability	640,353	—	18,218	33	4,068	11,030	681,061
Fidelity and Casualty	—	—	6,282	52	602,926	—	6,334
Fidelity and Deposit	21,056,952	—	1,149,290	21,007	19,000	4,048,512	26,907,687
Fireman's Fund Indemnity	10,292,325	5,400	508,363	19,083	561,690	10,331	11,669,793
Fireman's Fund Indemnity	3,515,383	—	205,431	1,046	1,391	—	3,723,251

First Reinsurance	618,353	—	89,124	10,045	—	3,777	100,253	821,552
General Accident Fire and Life	14,674,934	9,410	770,717	2,263	105,837	72,481	—	15,633,652
General Reinsurance	3,567,584	22,881	406,192	1,652	2,394	294,483	0	4,285,185
Glens Falls Indemnity	5,668,061	50,241	213,013	4,515	374	166,370	5,287	6,107,861
Globe Indemnity	16,533,959	—	1,070,773	15,178	140,377	57,877	9,463	17,827,627
Great American Indemnity	6,200,337	—	430,360	7,868	—	12,009	10,620	6,661,194
Guarantee Company of North America	21,091,637	—	61,822	1,943	—	—	181,359	537,089
Hardware Mutual Casualty	4,810,637	5,297	157,869	1,695	67,350	2,880	5,046,402	—
Hartford Accident and Indemnity	28,007,420	7,914	1,458,551	37,543	25,083	84,290	29,621,401	—
Hartford Live Stock	212,833	—	51,323	159	—	946	—	265,538
Hartford Steam Boiler	26,731	26,731	627,865	4,170	49,994	13,021	70,600	5,201,618
Home Indemnity	1,447,842	15,000	241,528	746	—	109,338	70,286	2,514,740
Indemnity Insurance	12,019,943	15,000	602,894	6,522	—	9,763	3,578,843	16,217,965
Interboro Mutual Indemnity	1,028,500	12,776	85,342	4,375	—	7,232	255	1,138,480
International Fidelity	89,733	—	82,764	575	—	40,690	—	213,762
John Hancock Mutual Life, Accident Dept.	203,830	—	—	—	—	—	—	203,830 ¹
Lawyers Title	13	5,866	9,240	41	11,586	30,609	819	58,174
Liberty Mutual	16,220,995	7,121	891,824	16,853	—	280,960	4,532	17,422,285
London Guarantee and Accident	7,330,538	—	559,871	6,210	54,116	11,588	948	7,963,271
London & Lancashire Indemnity	2,412,122	—	170,335	1,857	—	3,397	641	2,588,352
Loyal Protective	1,306,671	—	45,049	895	—	2,268	6,556	1,361,439
Lumbermens Mutual Casualty	16,004,198	135,224	277,600	4,982	2,174	47,613	663,825	17,135,616
Maryland Casualty	18,488,341	62,185	929,899	60,070	206,455	80,210	6,073,497	25,900,657
Massachusetts Accident	1,392,346	—	87,386	5,415	—	1,631,277	125,000	1,357,594
Massachusetts Bonding and Insurance	11,206,386	3,364	460,467	5,429	167,254	10,289	2,004,405	13,857,594
Massachusetts Casualty	53,356	—	6,115	451	—	—	20,000	79,922
Massachusetts Indemnity	618,258	—	20,790	259	—	134	64,759	696,130
Massachusetts Plate Glass	58,042	14,709	1,436	81	6,061	4,838	245	84,412
Massachusetts Protective	6,186,615	5,273	270,707	4,233	37,114	52,188	17,984	6,574,114
Massachusetts Title	1,006,976	6,176	—	—	—	9,448	2,278	1,128,752
Medical Protective	3,303,015	83,846	13,493	3,458	19,044	1,063	968	3,415,884
Merchants Mutual Casualty	3,825,315	20,997	60,055	7,461	20,585	3,771	3,771	4,225,406
Metropolitan Casualty	12,872,308	57,525	323,461	2,115	45,184	79,380	2,092,426	18,974,580 ¹
Metropolitan Life, Accident Dept.	—	—	—	—	—	—	2,272	12,974,580 ¹
Monarch Life, Accident Dept.	2,212,814	—	—	—	—	—	—	2,212,814 ¹
Mutual Boiler	311,208	—	—	—	—	—	—	357,482
National Accident and Health	441,183	—	32,804	118	—	2,735	3,617	458,289
National Casualty	7,165	7,165	5,620	186	4,065	10	60	1,847,808
National Grange Mutual Liability	6,905	6,905	62,535	494	960	1,293	44,988	1,847,808
National Surety Corp.	4,321,872	2,338	18,658	829	—	286,115	470	4,474,460
New Amsterdam Casualty	5,714,803	1,469	114,780	4,083	31,805	83,100	6,186,155	17,143,900
New Century Casualty	13,186,348	10,232	502,344	6,666	481,133	162,005	2,795,172	17,143,900
New York Casualty	332,135	7,573	4,946	71	3,117	—	—	347,842
New York Casualty	2,233,864	47,058	100,793	245	—	7,366	358,775	2,748,101
North American Accident	39,377	743	39,377	743	—	—	—	2,434,368
North American Indemnity	162,428	901	162,428	901	—	252,737	18,891	3,283,089
Norwich Union Indemnity	2,848,132	—	611,130	32,417	67,699	24,605	939	10,477,730
Ocean Accident and Guarantee	9,740,227	713	—	—	3,600	19,843	3,963	10,477,730
Ohio Casualty	3,026,075	4,418	67,327	5,232	—	—	—	3,130,461

¹ All other income included in Life Department, Table B.² Includes Life Department.

TABLE Q.—INCOME DURING 1933—MISCELLANEOUS COMPANIES—Concluded

COMPANIES	Net Premiums Written	INTEREST		Rents	Profit on Sale and Increase in Book Value of Assets	Other Sources	Total
		Mortgages	Stocks and Bonds				
			All Other Sources				
Paul Revere Life, Accident Dept.	\$361,133	—	—	—	—	—	\$361,133 ¹
Peerless Casualty	274,955	\$98	\$18,630	—	\$7,622	\$460	302,432
Phoenix Indemnity	3,195,777	—	193,256	—	40	114	3,391,073
Preferred Accident	3,238,862	36,761	208,181	—	23,303	13,061	3,526,510
Protective Indemnity	232,909	9,294	44,608	—	972	—	287,981
Prudential, Accident Dept.	1,329,515	—	—	—	—	—	1,329,515
Royal Indemnity	12,029,879	1,925	955,211	\$39,180	37,832	30,914	13,079,108
Saint Paul-Mercury Indemnity	2,074,389	—	127,863	—	2,410	3,036	2,655,331
Seaboard Surety	601,041	—	78,248	—	36,732	450,534	716,437
Security Mutual Casualty	1,437,559	—	347,092	265	3,878	—	1,794,355
Service Mutual Liability	280,656	—	11,453	—	625	—	282,129
Shelby Mutual Plate Glass and Casualty	713,940	6,250	20,412	4,084	12,026	104,231	766,312
Standard Accident	11,021,879	-7,705	408,037	154,569	57,755	3,231,680	14,876,325
Standard Surety & Casualty	2,085,717	—	96,272	—	8,718	1,693	2,199,632
Sun Indemnity	3,872,243	—	174,067	—	4,424	175,000	4,227,354
Title Insurance Co. of Hampden Co.	240	3,667	—	6,583	—	6,613	17,110
Transit Mutual	93,249	—	17,315	—	491	—	111,148
Transportation Mutual	134,551	—	4,357	—	238	—	140,531
Travelers, Accident Dept.	40,573,552	—	1,470,097	—	15,614	153,414	40,726,966 ¹
Travelers Indemnity	9,552,773	13,200	587,369	—	—	41,336	10,221,015
Twin Mutual Liability	—	—	207	—	—	98,583	99,242
United Casualty	167,759	—	7,951	—	—	87	176,333
United Life and Accident, Accident Dept.	127,227	—	—	—	—	—	127,227 ¹
United States Casualty	5,207,549	36,694	256,531	—	632	1,509,158	7,013,598
United States Fidelity and Guaranty	27,634,683	13,000	1,470,097	330,136	34,429	1,893,799	31,636,383
United States Guarantee	4,004,195	—	293,757	—	36,598	39,772	4,376,980
United States Mutual Liability	199,363	—	24,232	—	175	111	225,325
Utica Mutual	3,352,126	77,330	245,645	—	15,981	8,165	3,721,708
Washington National	3,674,238	7,607	86,377	855	37,305	951,844 ²	4,772,863
Western Casualty	256,310	—	14,550	942	—	—	293,512
Zurich General Accident and Liability	9,113,740	—	445,113	—	8,964	679,103	10,252,331
Totals	\$588,768,051	\$2,350,849	\$28,186,416	\$4,174,015	\$5,031,481	\$35,988,430	\$665,342,654

¹ Includes Life Department.² All other income included in Life Department, Table B.

TABLE R.—NET PREMIUMS WRITTEN DURING 1933—MISCELLANEOUS COMPANIES

COMPANIES	Accident and Health	Auto-mobile Liability	Liability Other than Auto.	Work-men's Compensation	Fidelity	Surety	Plate Glass	Burglary and Theft	Steam Boiler	Machinery	Auto. Property Damage and Collision	Other Property Damage and Collision
Aetna Casualty and Surety	\$8,771	\$3,340,191	\$225,509	\$156,025	\$2,476,938	\$2,338,896	\$926,676	\$1,583,035	\$623	\$40,316	\$3,527,446	\$83,886
Aetna Life, Accident Dept.	5,850,881	6,353,327	4,043,183	5,243,592	-	-	-	-	-	-	2,242,973	-
American Automobile	-	4,903,654	-	19,651	-	-	-	-	-	-	-	-
American Bonding Co. of Baltimore	-	-	-	-	-	-	-	-	-	-	-	-
American Credit Indemnity	-	-	-	-	-	-	-	-	-	-	-	-
American Employers'	58,868	1,633,674	497,291	933,738	244,470	237,149	71,716	133,012	49,122	12,353	564,354	13,452
American Motorists	33,337	2,197,482	34,939	360,214	-	-	4,857	-	-	-	703,577	2,179
American Mutual Liability	-	2,252,623	676,782	5,733,728	32,552	4,053	1,046	2,794	1,897	1,221	507,796	33,905
American Policyholders'	-	125,948	1,695	10,454	-	-	-	-	-	-	216,885	67
American Re-Insurance	15,746	448,786	251,694	211,863	178,631	200,881	40,672	40,672	8,635	400	7,116	13,632
American Surety	-	762,403	239,605	184,376	4,445,485	2,250,651	119,529	768,048	-	-	250,670	5,805
Arrow Mutual Liability	19,220	-	24,836	113,999	-	-	-	-	-	-	-	-
Bankers Indemnity	28,146	1,429,069	401,487	655,706	2,059	2,524	163,399	178,307	-	-	475,154	17,890
Boston Casualty	111,311	-	-	-	-	-	-	-	-	-	-	-
Car and General	-	795,929	90,640	208,530	-	-	41,863	38,747	-	-	274,685	3,057
Central Surety and Insurance	25,429	1,605,483	156,268	330,074	29,881	241,549	226,880	65,384	-	-	476,235	7,018
Century Indemnity	124,159	2,001,752	532,067	855,531	151,941	196,239	130,953	179,921	-	-	648,508	16,030
Citizens Casualty	-	775,842	2,577	14,756	-	-	6,734	-	-	-	256,334	1,017
Columbia Casualty	100,027	-34	220,897	4,220	195,753	192,516	65,925	149,595	79,965	-8,813	-453	10,053
Columbian Nat. Life, Acc. Dept.	215,250	-	-	-	-	-	-	-	-	-	-	-
Commercial Casualty	1,956,181	2,062,989	861,564	1,306,295	124,547	142,484	388,124	286,800	-	-	559,233	18,773
Connecticut Gen. Life, Acc. Dept.	1,432,560	-	-	-	-	-	-	-	-	-	-	-
Continental Casualty	5,110,292	2,511,144	905,498	1,321,240	472,234	685,285	265,242	475,099	42,449	4,695	968,401	30,177
Conveyancers Title Ins. and Mort.	-	-	-	-	-	-	-	-	-	-	-	-
Crefisman	166,834	-	-	-	-	-	-	-	-	-	-	-
Eagle Indemnity	-	1,163,032	456,399	608,515	196,323	81,010	132,609	254,319	38,073	12,994	356,803	11,110
Eastern Mutual	-	102,349	37	27,465	-	-	-	-	-	-	29,427	-
Electric Mutual Liability	-	72,232	7,663	38,401	-	-	-	-	-	-	27,351	1,000
Employers Liability	435,378	8,507,473	3,892,287	7,444,532	640,061	249,303	345,264	686,319	324,909	134,867	2,774,436	155,269
Employers Reinsurance	-	151,474	2,365,692	193,038	125,011	263,797	8,729	131,248	1,838	2,768	261,918	55,700
Equitable Life, Accident Dept.	-	2,168,603	694,443	-15,509	720,889	129,292	-10,570	1,510,092	29,507	23,737	12,641	13,856
European General Reinsurance	-	1,337,754	1,568,676	251,614	35,599	201,313	-5	38,640	855	2,726	374,312	74,993
Excess	4,816	-	-	182,399	-	-	-	-	-	-	637,625	-
Factory Mutual Liability	-	-	-	-	-	-	-	-	-	-	-	-
Federal Life and Casualty	-	-	-	-	-	-	-	-	-	-	-	-
Federal Mutual Liability	-	-	-	-	-	-	-	-	-	-	-	-
Fidelity and Casualty	-	5,099,642	2,194,191	4,591,667	2,091,085	1,471,996	532,171	1,061,331	605,098	153,149	1,738,492	70,737
Fidelity and Deposit	-	-	-	-	5,899,742	3,129,303	173,631	1,089,649	-	-	-	-
Fireman's Fund Indemnity	78,694	1,113,294	505,092	663,170	187,454	364,100	85,004	141,008	-	-	360,196	17,371
First Reinsurance	224,881	206,672	153,159	27	-7,325	1	27,999	1	-24	19	1,810	265 ¹
General Accident Fire and Life	834,041	7,432,292	1,400,299	1,966,926	-	-	194,171	470,347	46,877	-149	2,289,771	40,359

¹ Sprinkler.² Credit.³ Live stock.⁴ American Foreign Insurance Association.⁵ Aviation and American Foreign Insurance Association.⁶ Title.⁷ Water Damage.

TABLE R.—NET PREMIUMS WRITTEN DURING 1933—MISCELLANEOUS COMPANIES—Concluded

COMPANIES	Accident and Health	Auto-mobile Liability	Liability Other than Auto.	Work-men's Compensation	Fidelity	Surety	Plate Glass	Burglary and Theft	Steam Boiler	Machinery	Auto. Property Damage and Collision	Other Property Damage and Collision
General Reinsurance	\$591,787	\$1,047,449	\$340,063	\$200,914	\$467,024	\$480,255	\$2,211	\$386,511	\$-15,131	\$32,900	\$10,661	\$13,940
Glens Falls Indemnity	226,183	2,077,981	703,601	788,187	175,896	469,509	198,930	310,029	-	-	699,088	23,657
Globe Indemnity	337,347	4,912,171	2,276,331	4,164,684	1,075,459	621,990	339,513	910,479	163,875	41,857	1,626,495	72,458
Great American Indemnity	163,969	2,207,213	863,849	1,123,110	288,930	390,837	207,529	247,218	-	-	712,851	24,287
Guarantee Co. of North America	9,552	2,558,662	134,203	882,208	172,130	119,835	-	-	-	-	-	-
Harvard Mutual Casualty	715,616	8,313,098	3,181,128	5,630,323	2,778,093	2,178,488	131,870	77,435	-	-	1,006,186	10,521
Hartford Accident and Indemnity	-	-	-	-	-	-	522,999	1,096,086	549	-	2,831,648	156,308
Hartford Life Stock	-	-	-	-	-	-	-	-	-	-	-	-
Hartford Steam Boiler	-	-	-	-	-	-	-	-	3,195,656	1,213,581	-	-
Home Indemnity	-3,303	888,372	96,010	20,706	16,393	31,047	26,860	43,260	-	-	272,706	6,052
Indemnity Insurance	316,679	3,969,559	1,349,398	1,142,784	1,783,969	784,228	331,530	974,499	-	-	1,288,317	48,812
Interboro Mutual Indemnity	-	406,621	88,098	410,538	-	-	-	-	-	-	119,600	3,643
International Fidelity	203,830	-	-	-	82,020	7,713	-	-	-	-	-	-
John Hancock Mut. Life, Acc. Dept.	-	-	-	-	-	-	-	-	-	-	-	-
Lawyers Title	8,942	5,188,515	986,254	8,281,329	179,878	-	11,874	121,868	3,119	-	1,407,097	32,119
Liberty Mutual	224,095	2,168,114	842,000	1,959,902	843	6,471	151,696	311,607	151,695	74,697	754,474	35,370
London Guarantee and Accident	81,954	1,022,277	304,502	276,752	45,206	109,397	108,822	124,772	-	-	325,560	12,880
Loyal Protective	1,308,671	-	-	-	-	-	-	-	-	-	-	-
Lumbermen Mutual Casualty	1,252,208	8,959,771	645,643	3,051,401	20,291	-	97,071	99,261	6,224	3,149	2,961,913	37,415
Maryland Casualty	1,341,698	4,246,329	1,792,941	4,636,361	1,226,333	1,779,699	426,161	1,078,074	278,820	-	1,530,993	100,419
Massachusetts Accident	1,392,346	-	-	-	-	-	-	-	-	-	-	-
Massachusetts Bonding and Ins.	1,656,474	3,111,078	1,217,202	1,431,279	1,351,898	809,203	293,183	393,335	-	-	920,182	22,552
Massachusetts Casualty	33,356	-	-	-	-	-	-	-	-	-	-	-
Massachusetts Indemnity	610,258	-	-	-	-	-	58,042	-	-	-	-	-
Massachusetts Plate Glass	-	-	-	-	-	-	-	-	-	-	-	-
Massachusetts Protective	6,186,615	-	-	-	-	-	-	-	-	-	-	-
Massachusetts Title	-	-	-	-	-	-	-	-	-	-	-	-
Medical Protective	-	-	1,006,880	-	-	-	-	-	-	-	-	-
Merchants Mutual Casualty	49,843	2,357,113	26,948	136,677	-	-	10,807	-	-	-	720,619	1,008
Metropolitan Casualty	512,894	1,986,132	660,980	1,118,340	174,180	215,501	381,378	228,482	-	-	522,359	15,898
Metropolitan Life, Accident Dept.	12,872,308	-	-	-	-	-	-	-	-	-	-	-
Monarch Life, Accident Dept.	2,212,814	-	-	-	-	-	-	-	214,643	96,565	-	-
Mutual Boiler	-	-	-	-	-	-	-	-	-	-	-	-
National Accident and Health	441,183	199,991	40,223	79,020	16,179	19,600	16,468	20,429	-	-	69,390	1,419
National Casualty	1,250,341	302,720	-	-	-	-	-	-	-	-	121,152	-
National Grange Mutual Liability	-	-	-	-	-	-	-	-	-	-	-	-
National Surety Corp.	-	-	-	-	-	-	-	-	-	-	-	-
New Amsterdam Casualty	390,244	3,935,426	1,653,329	2,431,314	2,360,597	1,684,543	53,762	1,416,255	-	-	1,211,132	46,833
New Century Casualty	-	52,346	-	-	1,690,741	857,522	352,501	617,106	-	-	78,623	-
New York Casualty	-	671,307	224,150	121,488	402,484	242,777	274,744	102,487	-	-	193,374	853

TABLE S.—DISBURSEMENTS DURING 1933—MISCELLANEOUS COMPANIES

COMPANIES	Net Losses	Dividends	Acquisition Expense	General Expense	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets	All Other Disbursements	Total
Aetna Casualty and Surety	\$5,398,015	\$540,000	\$4,380,431	\$3,162,729	\$640,129	\$858,137	\$54,050	\$15,033,491
Aetna Life, Accident Dept.	12,701,604	—	5,576,421	5,135,980	443,243	—	61,283	23,918,531 ¹
American Automobile	3,243,589	—	1,861,642	916,586	128,369	938,003	21,723	7,109,912
American Bonding Co. of Baltimore	—	—	229,978	78,902	27,601	68,023	10,438	414,702
American Credit Indemnity	375,897	—	303,971	310,950	30,382	669	186,700	1,208,569
American Employers'	2,446,936	—	1,178,230	600,721	109,033	760,450	68,897	5,164,267
American Motorists	1,515,455	414,303	466,820	659,319	73,375	23,727	19,299	3,172,298
American Mutual Liability	5,293,848	1,694,344	834,358	2,092,626	165,365	691,821	158,856	10,931,218
American Policyholders	89,200	105,937	94,144	127,259	11,848	48,423	34,527	511,338
American Re-Insurance	503,295	200,000	298,150	174,189	62,858	203,965	85	1,442,542
American Surety	4,135,020	—	3,285,017	2,275,162	232,879	—	410,707	10,338,785
Arrow Mutual Liability	54,427	33,752	—	30,779	760	42,251	1,349	163,318
Bankers Indemnity	1,901,433	—	881,057	1,084,131	80,825	199,508	20,977	4,167,311
Boston Casualty	39,201	—	41,801	20,200	1,724	25	—	114,970
Car and General	719,649	—	202,054	412,479	36,486	72,308	56,809	1,427,477
Central Surety and Insurance	1,512,763	—	656,639	651,010	77,196	28,561	2,998,537	4,993,136
Century Indemnity	2,343,152	—	1,333,762	1,108,388	93,958	2,205	51,671	4,993,136
Citizens Casualty	615,631	48,082	122,056	277,204	23,464	4,302	105	1,090,344
Columbia Casualty	759,998	—	281,843	376,564	38,177	119,991	58,153	1,634,726
Columbian National Life, Accident Dept.	134,584	—	87,129	82,658	8,433	—	—	312,804 ¹
Commercial Casualty	5,050,203	—	2,350,797	2,122,057	184,901	68,111	208,752	9,984,821
Connecticut General Life, Accident Dept.	765,646	—	436,051	230,386	25,425	—	—	1,457,508 ¹
Continental Casualty	6,216,528	—	3,862,903	2,680,545	324,400	185,954	803,056	13,335,124
Conveyancers Title Ins. and Mortgage	—	—	—	82,859	3,809	5,799	—	180,618
Craftsman	70,546	—	47,756	52,700	3,816	14,963	227,352	3,238,833
Eagle Indemnity	1,489,669	—	828,573	616,445	61,831	2,696	86,783	3,000,000
Eastern Mutual	60,151	—	—	22,517	1,419	—	—	86,783
Electric Mutual Liability	66,764	50,179	—	18,778	972	813	—	137,506
Employers' Liability	13,462,995	—	6,090,816	4,602,134	812,398	2,109,434	1,671,874	28,749,651
Employers' Reinsurance	2,323,313	240,000	1,457,645	553,180	85,913	298,171	59,751	5,017,973
Equitable Life, Accident Dept.	1,997,039	263,719	117,292	185,049	36,734	—	4,526	2,604,359 ¹
European General Reinsurance	2,814,108	—	2,469,666	443,138	85,771	655,800	1,278,328	7,746,811
Excess	1,098,423	37,755	919,574	454,477	54,848	125,075	12,328	2,702,480
Factory Mutual Liability	699,322	716,682	1,566	416,378	38,456	34,875	25,000	1,932,279
Federal Life and Casualty	224,201	—	237,019	144,019	19,564	38,163	17,681 ²	679,550
Fidelity and Casualty	—	31	—	3,457	11	—	—	51,190
Fidelity and Deposit	12,101,999	—	5,625,043	5,056,095	479,011	4,470,732	36,469	27,768,449
Fireman's Fund Indemnity	5,417,759	—	1,936,033	1,936,033	230,905	953,101	297,281	12,483,123
First Reinsurance	612,695	—	882,634	644,287	73,428	—	5,410	2,517,454
First Reinsurance	527,820	—	250,200	129,333	16,899	27,273	6,415	957,940

General Accident Fire and Life	7,316,920	-	3,438,628	2,628,058	441,579	9,173	512,808	14,347,166
General Reinsurance	2,139,162	-	1,287,482	581,539	66,428	1,512,500	1,692,774	7,279,995
Glens Falls Indemnity	2,711,220	-	1,769,145	1,435,948	338,318	536,156	5,660	6,586,453
Globe Indemnity	8,648,306	750,000	3,946,836	3,415,851	133,401	338,290	72,482	17,516,232
Great American Indemnity	3,168,711	112,500	1,660,282	1,630,289	126,366	196,897	9,335	6,901,410
Guarantee Company of North America	78,602	-	88,628	83,914	11,706	-	213,828	4,476,078
Hardware Mutual Casualty	1,833,645	1,078,798	646,513	838,496	64,890	114,529	50,567	4,047,438
Hartford Accident and Indemnity	14,554,801	180,000	7,163,463	4,949,290	602,846	384,360	27,942,795	27,942,795
Hartford Live Stock	200,422	-	41,584	60,640	6,490	451	11,892	321,479
Hartford Steam Boiler	669,525	540,000	1,355,052	2,019,344	296,885	185,959	43,793	5,110,558
Home Indemnity	2,045,406	-	501,580	1,005,536	84,660	218,835	101,524	3,957,541
Home Insurance	5,709,982	20,000	2,853,373	2,813,152	251,254	226,151	844,667	12,718,579
Interboro Mutual Indemnity	477,286	304,006	19,551	224,284	10,700	24,615	-	1,060,442
International Fidelity	24,633	15,000	4,372	41,225	6,302	201,757	401	293,690
John Hancock Mutual Life, Accident Dept.	115,921	18,016	10,783	36,696	4,096	185,512	-	185,512
Lavoyers Title	2,700	-	-	16,583	38	6,106	-	36,779
Liberty Mutual	7,975,982	3,028,003	760,170	2,885,336	228,702	217,861	90,672	15,186,726
London Guarantee and Accident	3,912,576	-	1,834,342	1,800,509	177,118	24,486	91,304	7,840,335
London & Lancashire Indemnity	1,523,507	-	687,570	687,570	53,602	1,073	13,094	2,890,256
Loyal Protective	836,313	-	227,962	212,075	45,747	50,850	14,499	1,387,446
Lumbermens Mutual Casualty	6,463,373	2,827,117	2,258,288	3,211,164	265,077	76,083	460,695	15,561,797
Lumberland Casualty	14,233,115	-	5,458,873	4,742,534	510,566	276,212	5,566,374	30,787,674
Massachusetts Accident	804,091	6,250	408,461	187,694	64,743	88,571	736	1,560,546
Massachusetts Bonding and Insurance	5,647,754	-	3,021,007	2,128,529	220,236	8,410	84,024	11,110,560
Massachusetts Casualty	23,805	-	14,856	25,305	1,498	268	151	65,883
Massachusetts Indemnity	266,879	5,000	90,174	165,746	11,111	670	62,665	602,245
Massachusetts Plate Glass	20,014	8,128	19,206	15,961	580	7,925	10,659	82,473
Massachusetts Protective	4,442,438	-	1,331,257	727,422	156,719	136,101	32,026	6,826,563
Massachusetts Title	-	-	45	10,037	13	-	-	10,095
Medical Protective	727,411	60,000	128,645	323,893	44,634	59,260	18,236	1,362,079
Merchants Mutual Casualty	1,925,427	211,370	656,453	903,270	69,842	181,805	76,680	4,024,856
Metropolitan Casualty	4,136,880	-	1,707,137	2,018,111	149,969	272,392	934,478	9,238,897
Metropolitan Life, Accident Dept.	7,791,649	2,343,132	1,044,275	2,156,136	264,462	23,551	13,623,185	13,623,185
Monarch Life, Accident Dept.	1,337,663	-	555,627	378,184	51,945	-	-	2,323,419
Mutual Boiler	11,475	139,006	4,247	129,268	3,047	5,538	-	293,181
National Accident and Health	169,321	-	195,536	62,719	12,645	-	4,749	444,070
National Casualty	927,302	-	529,734	281,510	77,087	43,003	2,058	1,861,294
National Grange Mutual Liability	103,976	75,309	41,644	74,838	8,744	318,773	13,000	318,773
National Surety Corp.	1,213,501	-	1,593,830	1,160,471	53,059	173,368	5,994,979	5,994,979
New Amsterdam Casualty	7,563,254	607,500	3,475,810	2,931,449	258,854	1,722,453	360,009	16,325,929
New Century Casualty	182,535	-	60,176	62,344	8,437	2,283	4,204	319,979
New York Casualty	1,413,768	-	689,529	630,913	64,357	-	145,057	2,946,624
North American Accident	952,912	-	1,082,035	353,907	64,357	-	-	2,946,624
Norwich Union Indemnity	1,583,126	-	800,579	706,201	80,759	185,890	11,286	2,488,330
Ocean Accident and Guarantee	4,630,586	-	2,487,121	2,956,896	55,019	185,890	11,286	3,342,319
Ohio Casualty	1,188,192	48,000	878,409	625,916	159,568	22,971	245,663	10,502,803
Paul Revere Life, Accident Dept.	207,599	-	95,743	28,121	64,500	243,017	18,899	3,066,933
Peerless Casualty	123,611	8,000	56,463	65,152	9,588	-	53	341,104
					10,608	49,430	71	313,835

* Includes Life Department.

1 All other disbursements included in Life Department, Table C.

TABLE S.—DISBURSEMENTS DURING 1933—MISCELLANEOUS COMPANIES—Concluded

COMPANIES	Net Losses	Dividends	Acquisition Expense	General Expense	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets	All Other Disbursements	Total
Phoenix Indemnity	\$1,552,379	—	\$843,968	\$577,199	\$78,439	\$106,919	\$9,468	\$3,169,372
Preferred Accident	2,097,630	—	883,584	915,871	71,516	491,728	—	4,460,329
Protective Indemnity	107,829	—	63,421	42,164	4,909	61,002	—	279,325
Prudential Accident Dept.	818,957	—	62,587	130,722	27,365	—	—	1,280,446 ¹
Royal Indemnity	6,222,294	\$240,815	2,949,236	2,482,391	255,791	185,208	1,058,252	13,153,172
Saint Paul-Mercury Indemnity	929,776	—	497,883	428,850	49,529	46,268	5,169	1,957,475
Seaboard Surety	79,998	—	186,830	163,228	26,440	29	—	456,525
Security Mutual Casualty	893,749	837,657	81,854	255,875	11,211	11,086	496	2,091,928
Service Mutual Liability	335,301	21	500	85,977	4,407	569	6,001	432,866
Shelby Mutual Plate Glass and Casualty	304,667	42,043	156,280	122,134	19,169	36,088	5,836	686,217
Standard Accident	7,229,624	—	3,351,932	2,877,624	330,321	711,751	139,606	14,640,858
Standard Surety & Casualty	750,242	—	518,098	620,786	35,832	—	2,457	1,927,415
Sun Indemnity	1,649,483	—	903,076	733,951	82,610	11,836	689	3,381,645
Title Insurance Co. of Hampden Co.	—	—	24	9,425	1,336	2,868	4,042	17,695
Transit Mutual	55,859	25,182	—	21,973	363	10	50,000	153,387
Transportation Mutual	75,919	—	—	30,428	1,492	4,223	—	112,062
Travelers Accident Dept.	22,746,567	—	9,301,941	10,180,153	809,349	—	264,940	43,302,950 ¹
Travelers Indemnity	2,879,850	480,000	2,763,836	3,317,724	382,798	513,907	78,718	10,416,833
Twin Mutual Liability	63,472	7	—	34,770	23	2,905	77	101,263
United Casualty	68,118	—	63,286	35,430	4,204	5,849	870	179,757
United Life and Accident, Accident Dept.	101,647	—	12,482	17,450	3,900	—	—	135,379 ¹
United States Casualty	2,882,617	—	1,150,675	1,305,504	110,233	2,515	473,195	5,924,739
United States Fidelity and Guaranty	18,015,452	—	7,851,706	5,899,940	740,119	972,017	1,717,075	36,090,689
United States Guarantee	1,324,221	158,001	1,044,629	601,399	130,548	253,070	45,958	3,818,116
United States Mutual Liability	96,174	69,017	—	43,125	21	—	—	208,337
Utica Mutual	1,715,495	649,149	338,146	739,152	41,005	144,171	979,894	4,607,012
Washington National	1,983,636	180,000	1,389,789	368,842	91,115	197,082	746,366 ²	4,966,840
Western Casualty	182,993	—	—	63,190	4,415	25,196	233,422	508,816
Zurich General Accident and Liability	5,329,513	—	2,053,703	2,186,729	214,370	135,622	230,924	10,150,861
Totals	\$312,343,217	\$19,411,901	\$144,761,784	\$128,842,982	\$13,989,201	\$25,430,900	\$25,793,685	\$670,573,670

¹ All other disbursements included in Life Department, Table C.² Includes Life Department.

TABLE T.—NET LOSSES PAID DURING 1933—MISCELLANEOUS COMPANIES

COMPANIES	Accident and Health	Auto-mobility Liability	Liability Other than Auto.	Work-men's Compensation	Fidelity	Surety	Plate Glass	Burglary and Theft	Steam Boiler	Machinery	Auto. Property Damage Collision	Other Property Damage Collision
Aetna Casualty and Surety	\$62,234	\$1,543,407	\$18,880	\$12,442	\$729,646	\$1,078,466	\$181,650	\$460,176	-	\$12,040	\$1,162,448	\$12,554
Aetna Life, Accident Dept.	3,816,340	3,468,577	1,255,572	4,164,115	-	-	-	-	-	-	-	\$124,072 ¹
American Automobile	-	2,793,024	-	15,361	-	-	-	-	-	-	432,204	-
American Bonding Co. of Baltimore	-	-	-	-	-	-	-	-	-	-	-	-
American Credit Indemnity	41,525	1,088,227	217,107	674,571	45,966	114,896	24,206	37,911	\$2,293	2,350	189,977	9,907
American Employers	23,156	1,602,742	35,026	263,858	-	-	2,000	-	-	-	183,551	5,122
American Motorists	-	846,855	220,445	4,081,145	6,799	-	71	679	-	-	132,720	5,125
American Mutual Liability	-	36,138	1,245	3,010	-	-	-	-	-	-	45,787	-
American Policyholders	16,089	171,036	65,626	159,628	9,457	58,956	-	7,391	219	10,689	3,401	803
American Re-Insurance	-	395,055	50,788	115,471	1,083,108	1,232,322	37,896	249,234	-	-	70,337	809
American Surety	19,087	-	1,117	34,223	-	-	-	-	-	-	-	-
Arrow Mutual Liability	17,079	953,917	137,421	443,160	12,096	-9,094	81,053	74,303	-	-	189,032	3,466
Bankers Indemnity	39,201	-	-	-	-	-	-	-	-	-	-	-
Boston Casualty	-	398,142	21,712	113,076	-	-	14,715	10,472	-	-	87,571	461
Car and General	11,710	928,078	76,222	188,289	2,712	29,340	109,012	18,380	-	-	148,452	568
Central Surety and Insurance	75,352	1,103,648	120,345	560,350	63,123	219,370	54,427	51,327	-	-	92,777	2,433
Century Indemnity	-	521,127	98	24,219	-	-	2,096	-	-	-	67,747	344
Citizens Casualty	-	143,379	80,943	141,725	72,862	123,423	25,215	43,077	5,318	40,755	4,898	1,224
Columbia Casualty	77,179	-	-	-	-	-	-	-	-	-	-	-
Columbian Nat. Life, Acc. Dept.	134,584	-	-	-	-	-	-	-	-	-	-	-
Columbian Nat. Life, Acc. Dept.	1,021,078	1,483,093	310,536	1,173,872	82,669	359,347	227,054	152,161	-	-	226,689	3,704
Commercial Casualty	765,646	-	-	-	-	-	-	-	-	-	-	-
Connecticut Gen. Life, Acc. Dept.	-	2,881,768	282,555	901,507	123,327	200,077	108,646	163,211	480	989	307,643	3,402
Continental Casualty	-	-	-	-	-	-	-	-	-	-	-	10,232 ⁴
Conveyancers Title Ins. and Mort.	-	-	-	-	-	-	-	-	-	-	-	-
Graftman	70,546	-	-	-	-	-	-	-	-	-	-	-
Eagle Indemnity	36,847	536,212	156,090	413,685	51,133	51,083	47,341	82,792	1,853	3,384	104,872	4,377
Eastern Mutual	-	39,646	15,940	15,940	-	-	-	-	-	-	4,565	-
Electric Mutual Liability	-	2,669	7,432	54,902	-	-	-	-	-	-	1,613	148
Employers' Liability	339,329	4,727,488	1,602,680	5,270,791	213,269	98,298	110,560	188,845	35,950	12,108	834,899	19,789
Employers' Reinsurance	-	1,340,723	120,062	219,098	22,197	7,627	8,291	69,997	1,763	-	201,660	13,588
Equitable Life, Accident Dept.	1,997,039	-	-	-	-	-	-	-	-	-	-	78,151 ²
European General Reinsurance	1,146,877	700,785	65,811	31,241	139,350	144,695	1,336	539,330	15,013	13,232	17,797	-1,349
Excess	3,305	566,192	177,645	103,258	13,302	114,373	137	13,712	800	-	86,426	19,203
Factory Mutual Liability	-	576,773	-	-	-	-	-	-	-	-	122,549	-
Federal Life and Casualty	224,201	-	-	-	-	-	-	-	-	-	-	-
Federal Mutual Liability	-	-	-	-	-	-	-	-	-	-	-	-
Fidelity and Casualty	1,229,843	3,451,742	1,064,286	3,552,886	733,445	717,903	179,835	443,836	43,193	11,633	626,129	12,306
Fidelity and Deposit	23,195	-	-	1,548	2,476,443	2,348,108	73,783	515,652	-	-	-	-
Fireman's Fund Indemnity	23,137	309,331	62,182	296,690	41,337	19,337	23,856	44,494	-	-	91,213	1,118
First Reinsurance	232,482	144,745	93,883	758	1,727	41,093	-14	11,109	35	-	2,035	-33

¹ Sprinkler.² Credit.³ Live Stock.⁴ American Foreign Insurance Association.⁵ Aviation and American Foreign Insurance Association.

TABLE T.—NET LOSSES PAID DURING 1933—MISCELLANEOUS COMPANIES—Concluded

COMPANIES	Accident and Health	Auto-mobile Liability	Liability Other than Auto.	Work-men's Compensation	Fidelity	Surety	Plate Glass	Burglary and Theft	Steam Boiler	Machinery	Auto Property Damage and Collision	Other Property Damage and Collision
General Accident Fire and Life	\$407,274	\$3,622,292	\$603,567	\$1,643,300	—	—	\$95,474	\$178,458	\$3,530	—	\$753,242	\$9,783
General Reinsurance	434,342	670,407	35,466	185,514	\$191,675	\$505,520	—	60,409	—	\$15,923	2,006	20,361
Glens Falls Indemnity	127,133	1,301,758	160,007	445,392	32,894	182,362	65,068	101,157	—	—	233,552	1,270
Globe Indemnity	220,308	2,723,813	926,403	2,804,333	458,603	605,572	106,623	252,179	6,154	2,434	531,048	10,696
Great American Indemnity	98,504	1,634,562	185,560	827,412	30,041	91,721	96,477	72,127	—	—	210,975	3,299
Guarantee Co. of North America	—	—	—	—	50,868	27,734	—	—	—	—	—	\$18,173 ¹
Hardwear Mutual Casualty	—	1,008,327	21,672	455,107	—	—	47,450	17,382	—	—	770	7,279 ²
Hartford Accident and Indemnity	380,876	5,251,148	1,214,556	3,904,526	865,785	1,170,147	191,683	549,268	—	—	975,253	44,280
Hartford Life Stock	—	—	—	—	—	—	—	—	—	—	275,253	200,422 ²
Hartford Steam Boiler	—	—	—	—	—	—	—	—	329,861	339,694	—	—
Home Indemnity	7,950	911,127	221,274	467,866	22,175	136,747	27,468	68,524	—	—	147,661	3,322
Indemnity Insurance	158,689	2,246,628	594,628	1,108,546	319,117	506,699	108,232	239,010	—	—	410,643	31,292 ¹
Interboro Mutual Indemnity	—	189,299	46,927	208,006	—	—	—	—	—	—	32,355	6,616 ³
International Fidelity	—	—	—	—	24,633	—	—	—	—	—	—	699
John Hancock Mut. Life, Acc. Dept.	115,921	—	—	—	—	—	—	—	—	—	—	—
Lawyers Title	—	—	—	—	—	—	—	—	—	—	—	—
Liberty Mutual	1,149	1,920,299	409,579	5,187,413	25,334	—	—	—	—	—	—	2,700 ⁴
London Guarantee and Accident	118,667	1,258,847	391,352	1,448,789	19,069	1,623	3,334	38,953	—	—	377,129	12,792
London & Lancashire Indemnity	31,748	710,067	118,246	270,604	21,876	186,320	39,543	130,005	13,440	3,535	233,497	4,122
Loyal Protective	836,313	—	—	—	—	—	—	36,170	—	—	105,783	3,150
Lumbermens Mutual Casualty	71,770	3,588,724	186,887	1,835,433	3,412	3,338,343	35,882	97,567	—	—	696,049	17,649
Maryland Casualty	756,752	3,080,492	1,031,106	4,112,135	529,572	—	172,869	443,585	36,573	27,656	624,913	34,853
Massachusetts Accident	804,091	—	—	—	—	—	—	—	—	—	—	—
Massachusetts Bonding and Ins.	860,159	1,737,608	427,640	861,914	295,177	912,429	120,546	144,091	—	—	282,217	5,973
Massachusetts Casualty	23,805	—	—	—	—	—	—	—	—	—	—	—
Massachusetts Indemnity	266,879	—	—	—	—	—	—	—	—	—	—	—
Massachusetts Plate Glass	—	—	—	—	—	—	20,014	—	—	—	—	—
Massachusetts Protective	4,442,438	—	—	—	—	—	—	—	—	—	—	—
Massachusetts Title	—	—	—	—	—	—	—	—	—	—	—	—
Medical Protective	—	—	727,411	—	—	—	—	—	—	—	—	—
Merchants Mutual Casualty	18,116	1,433,593	10,286	—	—	—	—	—	—	—	—	—
Metropolitan Casualty	229,612	1,301,745	303,163	201,969	120,568	574,011	3,359	—	—	—	258,057	117
Metropolitan Life, Accident Dept.	7,791,649	—	—	1,083,402	—	—	184,584	147,279	—	—	204,014	4,743
Monarch Life, Accident Dept.	1,337,663	—	—	—	—	—	—	—	—	—	—	—
Mutual Boiler	—	—	—	—	—	—	—	—	5,345	6,130	—	—
National Accident and Health	189,321	100,612	10,430	52,268	12,978	9,976	—	10,028	—	—	21,273	329
National Casualty	691,742	85,511	—	—	—	—	7,310	—	—	—	18,465	—
National Grange Mutual Liability	—	—	—	—	—	—	—	—	—	—	—	—
National Surety Corp.	—	—	—	—	—	—	—	—	—	—	—	—
New Amsterdam Casualty	238,184	2,231,564	635,901	1,832,124	453,664	214,747	25,304	421,844	—	—	416,082	9,368
New Century Casualty	—	32,319	—	—	753,477	1,077,393	126,250	242,911	—	—	30,135	100 ⁷
New York Casualty	—	613,866	129,591	102,005	132,552	186,664	111,230	49,793	—	—	86,079	1,388

North American Accident	982,912	679,668	222,073	440,644	144,699	51,901	46,302	132,210	1,230
Norwich Union Indemnity	8,508	1,423,849	302,877	1,693,587	60,548	71,641	173,422	360,582	5,236
Ocean Accident and Guarantee	3,783	617,461	16,720	1,693,587	198,824	54,796	57,275	216,297	427
Ohio Casualty	207,599	35,629	204,122	425,917	103,633	49,554	56,361	2,893	3,740
Paul Revere Life, Accident Dept.	85,089	639,300	204,122	425,917	103,633	49,554	56,361	117,409	110
Peerless Casualty	56,976	639,300	204,122	425,917	103,633	49,554	56,361	148,533	600
Phoenix Indemnity	529,140	1,063,836	246	1,063,836	205,126	100	11,849	8,232	1,316
Preferred Accident	3,099	84,549	246	1,063,836	205,126	100	11,849	8,232	1,316
Protective Indemnity	818,957	1,984,192	494,255	1,984,192	340,287	102,708	243,682	389,579	19,078
Prudential, Accident Dept.	184,910	528,910	82,039	149,130	27,940	30,751	31,137	57,332	2,169
Royal Indemnity	2,361	528,910	82,039	149,130	27,940	30,751	31,137	57,332	2,169
Saint Paul-Mercury Indemnity	707	114,257	66,554	287,557	1,610	208,985	125,922	10,324	1,009
Seaboard Surety	707	114,257	66,554	287,557	1,610	208,985	125,922	10,324	1,009
Security Mutual Casualty	707	114,257	66,554	287,557	1,610	208,985	125,922	10,324	1,009
Service Mutual Liability	707	114,257	66,554	287,557	1,610	208,985	125,922	10,324	1,009
Shelby Mut. Plate Glass and Casualty	750,516	2,761,637	491,238	1,789,175	374,087	509,396	92,265	18,712	8,567
Standard Accident	389	223,131	46,613	184,894	63,518	36,319	27,546	322,893	600
Standard Surety & Casualty	32,873	855,254	88,256	254,010	11,707	29,202	45,779	49,171	953
Sun Indemnity	32,873	855,254	88,256	254,010	11,707	29,202	45,779	214,534	953
Title Insurance Co. of Hampden Co.	75,919	75,919	75,919	55,859	55,859	55,859	55,859	55,859	55,859
Transit Mutual	5,930,843	7,558,655	1,429,240	7,827,829	7,827,829	217,206	611,764	1,676,863	46,345
Transportation Mutual	5,930,843	7,558,655	1,429,240	7,827,829	7,827,829	217,206	611,764	1,676,863	46,345
Travelers, Accident Dept.	68,193	68,193	68,193	7,486	7,486	7,486	7,486	3,681	3,681
Travelers Indemnity	68,193	68,193	68,193	7,486	7,486	7,486	7,486	3,681	3,681
Twin Mutual Liability	68,118	68,118	68,118	7,486	7,486	7,486	7,486	3,681	3,681
United Casualty	101,547	1,073,526	220,753	887,900	45,574	64,805	74,928	163,612	2,705
United Life and Accident, Acc. Dept.	268,100	3,827,391	1,602,228	4,603,525	1,873,455	4,733,617	532,558	836,576	26,586
United States Casualty	676,609	936,181	35,532	89,387	94,379	200,470	91,191	150,226	1,316
United States Fidelity and Guaranty	188	6,587	20,929	847,283	847,283	847,283	847,283	847,283	847,283
United States Guaranty	188	6,587	20,929	847,283	847,283	847,283	847,283	847,283	847,283
United States Mutual Liability	188	6,587	20,929	847,283	847,283	847,283	847,283	847,283	847,283
Utica Mutual	1,593,636	482,206	482,206	1,593,636	1,593,636	1,593,636	1,593,636	1,593,636	1,593,636
Washington National	482,206	1,593,636	482,206	1,593,636	1,593,636	1,593,636	1,593,636	1,593,636	1,593,636
Western Casualty	482,206	1,593,636	482,206	1,593,636	1,593,636	1,593,636	1,593,636	1,593,636	1,593,636
Zurich General Acc. and Liability	482,206	1,593,636	482,206	1,593,636	1,593,636	1,593,636	1,593,636	1,593,636	1,593,636
Totals	\$48,307,427	\$95,061,265	\$20,748,757	\$76,265,458	\$14,399,453	\$23,835,547	\$4,319,518	\$8,679,943	\$633,706
								\$581,766	\$17,656,022
									\$450,561
									\$1,400,794

Credit.

Mortgage Guaranty.

Water Damage.

Live Stock.

Fire and Allied Lines.

American Foreign Insurance Association.

Sprinkler.

Towing.

Automobile, Fire, Towing, etc.

Fire and Allied Lines.

American Foreign Insurance Association.

Sprinkler.

American Foreign Insurance Association.

Sprinkler.

TABLE U.—ASSETS DEC. 31, 1933—MISCELLANEOUS COMPANIES

COMPANIES	Real Estate	Mortgages	Collateral Loans	Stocks and Bonds	Cash in Office and Banks	Premiums in Course of Collection	All Other Assets	Assets Not Admitted	Admitted Assets
Aetna Casualty and Surety	\$316,669	\$910,361	—	\$26,256,995	\$2,120,536	\$3,478,126	\$1,001,581	\$3,638,400	\$30,451,568
Aetna Life, Accident Dept.	—	—	—	8,137,014	882,362	890,129	55,233	733,750	9,230,988
American Automobile	57,750	—	—	1,192,909	89,914	138,925	124,719	61,597	1,642,620
American Bonding Co. of Baltimore	—	—	—	2,626,128	296,466	134,598	554,233	554,233	2,660,911
American Credit Indemnity	—	—	\$400,000	5,073,536	565,790	928,450	290,096	93,381	7,164,491
American Employers'	—	337,750	—	2,820,559	515,251	538,426	84,480	4,348,975	4,348,975
American Motorists	64,500	—	—	16,434,111	819,847	1,135,995	367,344	2,263,482	17,300,104
American Mutual Liability	806,289	—	—	978,514	53,820	75,956	15,873	82,307	1,041,356
American Policyholders'	—	—	—	7,673,584	183,518	97,891	60,992	1,205,900	7,049,779
American Re-Insurance	—	239,694	—	15,135,940	818,789	1,810,077	1,937,411	5,067,103	22,955,114
American Surety	8,300,000	—	—	337,479	197,896	10	3,177	66,288	350,032
Arrow Mutual Liability	—	7,062	—	4,570,499	167,592	983,329	174,681	931,619	5,340,544
Bankers Indemnity	34,683	311,075	—	107,476	12,630	1,855	7,431	124,961	124,961
Car and General	—	—	—	2,122,484	381,366	613,257	106,487	268,746	2,954,848
Central Surety and Insurance	128,459	603,366	2,000	2,702,672	483,680	555,363	127,198	47,870	4,554,868
Century Indemnity	—	—	—	5,047,015	712,849	1,203,997	43,639	301,309	6,706,191
Citizens Casualty	—	21,159	—	940,314	139,151	139,283	106,960	64,182	1,282,685
Columbia Casualty	25,000	—	—	5,108,844	366,093	308,557	250,391	402,843	5,656,042
Columbian National Life, Accident Dept.	—	—	—	—	—	—	—	—	—
Commercial Casualty	767,937	4,639,093	—	3,761,828	298,612	1,492,177	990,190	1,541,766	10,408,071
Connecticut General Life, Accident Dept.	—	—	—	—	—	—	—	—	—
Continental Casualty	1,431,952	733,524	28,800	15,310,654	1,225,674	3,189,007	875,258	2,557,869	20,237,000
Conveyancers Title Ins. and Mortgage	—	2,449,016	—	136,652	872,416	—	51,588	3,406,496	3,406,496
Craftsman	—	—	—	184,163	64,294	—	12,064	243,153	243,153
Eagle Indemnity	—	—	—	6,716,233	417,522	792,261	266,270	791,480	7,400,800
Electric Mutual	—	—	—	357,608	29,391	—	4,834	25,813	368,026
Electric Mutual Liability	—	—	—	386,627	45,416	—	5,459	73,960	563,542
Employers' Liability	4,817,681	85,000	—	22,680,066	812,919	4,598,114	2,262,935	542,367	34,713,448
Employers Reinsurance	356,095	869,803	—	6,937,284	719,189	160,571	245,332	534,028	8,759,546
Equitable Life, Accident Dept.	—	—	5,300	—	—	—	—	—	—
European General Reinsurance	35,809	1,253,567	—	12,076,415	292,947	1,460,935	154,929	919,840	14,354,762
Excess	—	—	—	3,914,789	554,958	938,399	151,255	560,182	4,999,219
Factory Mutual Liability	—	—	—	6,749,904	989,780	29,770	41,499	42,671	7,768,282
Federal Life and Casualty	142,500	1,500	—	583,574	29,127	2,350	66,709	79,421	706,539
Federal Mutual Liability	—	—	—	194,224	18,774	—	1,488	28,924	185,562
Fidelity and Deposit	238,242	—	—	1,349,649	1,070,619	4,752,800	1,937,581	1,175,043	34,444,889
Fidelity and Indemnity	2,340,000	108,000	182,500	10,918,068	1,070,710	1,885,157	1,665,329	364,618	17,805,146
Fireman's Fund Indemnity	—	—	—	5,175,678	292,688	824,082	146,941	185,204	6,254,185
First Reinsurance	—	—	15,000	2,138,255	141,634	—	206,967	448,613	2,053,243
General Accident, Fire and Life	1,091,594	171,813	7,602	21,808,506	1,244,988	3,180,165	362,854	2,506,519	25,361,003
General Reinsurance	60,000	529,950	—	10,681,918	324,068	475,281	433,284	2,046,903	10,457,598
Glens Falls Indemnity	40,541	1,039,108	4,529	5,001,017	210,642	1,141,301	294,636	157,774	7,574,000

Globe Indemnity	1,588,935	-	-	29,596,526	616,819	3,002,481	764,780	3,404,865	32,104,676
Great American Indemnity	-	-	-	8,693,227	381,142	1,251,535	869,679	1,650,394	9,539,189
Guarantee Company of North America	-	-	-	1,667,241	166,517	62,210	101,228	95,065	1,817,131
Hardware Mutual Casualty	502,358	-	-	3,903,475	292,970	6,472,685	1,783,944	2,229,628	5,345,903
Hartford Accident and Indemnity	409,353	-	-	34,019,441	3,643,771	6,572,685	1,783,944	2,229,628	44,330,966
Hartford Live Stock	-	-	-	1,159,982	50,702	52,783	9,852	121,774	1,151,735
Hartford Steam Boiler	736,364	-	-	14,665,447	945,132	1,206,682	191,904	1,053,493	17,543,435
Home Indemnity	-	-	-	5,058,926	135,729	223,138	164,562	715,706	5,116,645
Indemnity Insurance	-	-	-	16,822,907	843,111	2,356,637	693,702	1,658,663	19,087,694
Interboro Mutual Indemnity	-	-	-	2,293,134	99,973	1,62,340	37,382	39,264	2,804,365
International Fidelity	-	-	-	1,687,600	102,584	2,674	175,818	554	1,908,422
John Hancock Mutual Life, Accident Dept.	-	-	-	-	-	-	-	-	-
Laymen's Title	241,774	-	-	184,840	30,781	2,181,884	6,908	-	579,603
Liberty Mutual	-	-	-	23,454,732	1,363,200	2,181,884	239,068	2,506,730	24,898,743
London Guarantee and Accident	-	-	-	12,183,295	789,454	1,642,267	434,632	427,441	14,811,290
London & Lancashire Indemnity	-	-	-	3,732,303	152,596	853,579	317,615	315,890	4,740,203
Loyal Protective	-	-	-	1,256,718	143,488	-	13,630	223,227	1,190,609
Lumbermen's Mutual Casualty	-	-	-	11,478,900	1,443,852	2,110,398	334,605	500,604	17,222,849
Maryland Casualty	2104,198	-	-	25,629,830	1,417,913	4,392,172	2,661,055	10,187,882	29,074,907
Massachusetts Accident	3,530,304	-	-	1,993,670	117,746	15,856	51,437	283,933	1,900,651
Massachusetts Bonding and Insurance	5,950	-	-	13,482,409	1,156,545	1,760,166	623,065	3,322,933	15,019,793
Massachusetts Casualty	1,157,591	-	-	147,787	12,852	-	8,323	15,933	153,029
Massachusetts Indemnity	-	-	-	560,100	109,051	173	27,349	40,931	655,742
Massachusetts Plate Glass	71,944	-	-	10,475	7,913	14,067	1,824	1,531	346,056
Massachusetts Protective	420,555	-	-	6,564,601	1,041,003	-	227,251	661,216	7,747,128
Massachusetts Title	-	-	-	-	6,585	-	52,887	40,546	122,076
Medical Protective	547,014	-	-	374,696	242,582	2,250	87,341	57,035	3,137,442
Merchants Mutual Casualty	-	-	-	2,080,916	637,909	140,810	87,341	725,847	3,033,125
Metropolitan Casualty	472,420	-	-	7,246,905	248,698	1,447,671	561,724	1,419,991	9,927,302
Metropolitan Life, Accident Dept.	-	-	-	-	-	-	-	-	-
Monarch Life, Accident Dept.	-	-	-	-	-	-	-	-	-
Mutual Boiler	-	-	-	741,990	49,197	21,661	11,886	1,365	823,369
National Accident and Health	44,521	-	-	154,272	34,347	16,812	13,309	44,180	353,881
National Casualty	16,115	-	-	2,219,794	193,319	336,866	170,079	524,419	2,545,646
National Grange Mutual Liability	-	-	-	492,140	62,596	24,631	24,223	43,961	605,131
National Surety Corp.	1,243,020	-	-	5,641,903	1,600,852	1,642,001	1,148,864	921,054	10,707,739
New Amsterdam Casualty	6,204,035	-	-	12,142,213	436,369	2,580,884	1,063,614	1,641,843	20,988,242
New Century Casualty	54,126	-	-	153,033	49,358	90,340	9,697	33,439	502,536
New York Casualty	14,000	-	-	3,901,128	133,690	489,985	140,457	1,491,206	4,134,829
New York American Accident	-	-	-	3,182,437	153,729	138,583	99,942	206,293	2,419,751
Norwich Union Indemnity	-	-	-	3,639,041	163,139	730,011	543,907	114,952	4,363,146
Ocean Accident and Guarantee	743,910	-	-	13,308,860	676,236	1,950,515	479,209	629,846	16,541,384
Ohio Casualty	183,795	-	-	2,229,149	548,103	436,560	58,301	194,986	3,407,829
Paul Revere Life, Accident Dept.	-	-	-	522,970	18,547	7,025	28,278	145,943	442,277
Peerless Casualty	-	-	-	4,260,338	281,908	713,074	155,654	97,104	5,313,870
Phoenix Indemnity	-	-	-	8,069,106	262,250	797,451	267,976	3,463,379	6,737,604
Preferred Accident	-	-	-	-	-	-	-	-	-

¹ See Life Department, Table D.

² Includes Life Department

TABLE U.—ASSETS DEC. 31, 1933—MISCELLANEOUS COMPANIES—Concluded

COMPANIES	Real Estate	Mortgages	Collateral Loans	Stocks and Bonds	Cash in Office and Banks	Premiums in Course of Collection	All Other Assets	Assets Not Admitted	Admitted Assets
Protective Indemnity	—	\$246,350	—	\$1,479,704	\$45,034	\$73,676	\$8,903	\$403,428	\$1,450,239
Prudential, Accident Dept.	—	—	—	—	—	—	—	—	—
Royal Indemnity	—	—	—	—	810,295	2,215,346	1,209,122	2,586,243	26,375,701
Saint Paul-Mercury Indemnity	—	35,000	—	24,692,181	232,510	480,889	46,724	3,757,963	3,757,963
Seaboard Surety	—	—	—	3,327,266	232,338	146,538	72,808	937,477	2,082,195
Security Mutual Casualty	—	—	\$12,500	2,555,488	112,998	201,731	152,294	51,419	8,326,679
Service Mutual Liability	\$1	—	—	7,911,074	13,797	59,914	70,066	79,660	321,991
Shelby Mutual Plate Glass and Casualty	—	—	—	257,874	57,215	177,199	11,580	47,734	960,492
Standard Accident	105,000	100,732	—	547,500	2,605,490	2,666,588	1,514,617	2,422,410	17,040,745
Standard Surety & Casualty	1,481,773	217,215	—	10,977,472	2,193,119	489,876	53,646	1,018,633	4,991,909
Sun Indemnity	—	—	—	3,273,901	1,226,829	1,012,065	181,007	610,040	6,095,877
Title Insurance Co. of Hampden Co.	—	164,351	—	4,286,016	4,076	2,003	1,586	625	234,797
Transit Mutual	63,406	—	—	333,827	7,873	—	4,955	24,875	321,780
Travelers, Accident Dept.	—	—	—	185,187	140,971	33,287	3,270	112,513	250,202
Travelers Indemnity	—	—	—	—	—	—	—	—	—
Twin Mutual Liability	—	312,500	—	20,334,860	1,509,469	1,727,557	98,235	3,344,751	20,637,870
United Casualty	—	—	—	17,102	8,740	8,658	20,288	19,450	35,338
United Life and Accident, Accident Dept.	—	—	—	200,081	12,725	—	2,283	29,750	185,341
United States Casualty	—	1,050,130	—	7,502,853	609,752	1,108,928	319,061	2,102,948	8,496,226
United States Fidelity and Guaranty	4,026,042	393,478	8,450	32,845,676	2,209,914	5,654,385	2,672,450	6,151,855	45,484,261
United States Guarantee	—	—	3,834,171	744,146	744,146	721,634	172,958	772,430	8,915,226
United States Mutual Liability	—	—	—	8,048,918	35,120	-779	13,409	3,133	561,687
Uica Mutual	32,600	1,788,383	—	516,970	389,131	396,165	392,970	376,873	8,458,918
Washington National	20,831	142,984	51,316	5,836,542	305,523	58,232	158,475	51,531	2,806,852
Western Casualty	—	—	—	2,121,022	77,700	—	5,222	64,196	619,427
Zurich General Accident and Liability	—	—	—	630,701	901,981	1,784,384	739,361	954,252	18,676,898
Totals	\$45,414,021	\$32,445,016	\$4,874,015	\$712,480,670	\$54,336,680	\$97,615,829	\$38,604,120	\$94,302,603	\$891,467,748

* See Life Department, Table D.

* Includes Life Department.

TABLE V.—LIABILITIES DEC. 31, 1933—MISCELLANEOUS COMPANIES

COMPANIES	Net Unpaid Losses	Unearned Premiums	Taxes Due or Accrued	All Other Liabilities	Total Liabilities except Capital	Capital	Surplus over all Liabilities	Surplus to Policy- holders
Actna Casualty and Surety	.	\$8,822,002	\$482,219	\$4,027,619	\$20,040,078	\$3,000,000	\$7,411,790	\$10,411,790
Aetna Life, Accident Dept.	.	3,360,803	436,735	2,040,500	31,008,886	— ¹	1,239,917	2,239,917
American Automobile	.	3,090,440	147,501	1,072,034	6,991,071	1,000,000	1,239,917	1,319,194
American Bonding Co. of Baltimore	.	6,999	15,000	276,100	323,426	1,000,000	798,356	1,198,356
American Credit Indemnity	.	568,220	20,172	195,895	1,462,555	400,000	742,697	1,742,697
American Employers	.	1,731,681	77,000	635,246	5,421,794	1,000,000	681,451	1,331,451
American Motorists	.	951,018	64,566	303,189	3,017,524	650,000	3,508,019	3,708,019
American Mutual Liability	.	2,702,468	202,428	1,172,772	13,592,085	200,000 ²	293,935	593,935
American Policyholders	.	104,557	11,883	220,403	445,921	300,000	2,685,771	3,685,771
American Re-Insurance	.	701,558	50,000	472,728	3,364,008	1,000,000	1,865,952	9,365,952
American Surety	.	5,779,838	177,303	1,974,986	13,589,162	7,500,000	136,523	1,303,700
Arrow Mutual Liability	.	75,328	1,243	6,890	213,509	—	503,700	1,303,700
Bankers Indemnity	.	1,30,048	63,016	515,244	4,036,844	800,000	8,191	108,191
Boston Casualty	.	4,983	1,400	1,203	16,770	100,000	711,313	1,211,313
Car and General	.	638,843	73,177	279,492	1,743,535	500,000 ³	622,342	1,622,342
Century Surety and Insurance	.	1,359,424	65,000	438,987	2,932,526	1,000,000	603,188	1,403,188
Century Indemnity	.	1,069,115	90,000	331,128	5,303,003	800,000	338,911	338,911
Citizens Casualty	.	1,987,393	90,000	29,955	943,774	368,000	—29,089 ⁴	—29,089 ⁴
Citizens National Life, Accident Dept.	.	698,904	18,038	825,269	3,368,642	1,000,000	1,287,400	2,287,400
Columbia Casualty	.	1,047,908	20,000	13,292	179,289	— ¹	263,691	1,263,691
Columbian National Life, Accident Dept.	.	99,305	4,560	531,460	9,144,380	1,000,000	2,275,545	4,025,545
Commercial Casualty	.	3,181,045	125,159	100,156	2,389,838	1,750,000	2,196,528	2,196,528
Connecticut General Life, Accident Dept.	.	863,572	24,682	1,348,249	16,211,455	1,500,000	36,313	161,313
Continental Casualty	.	7,332,160	294,438	1,209,223	1,209,967	125,000	1,123,451	2,123,451
Conveyancers Title Ins. and Mortgage	.	34,114	744	6,995	81,840	1,000,000	174,943	174,943
Craftsman	.	38,189	2,542	666,276	5,277,355	—	282,576	282,576
Eagle Indemnity	.	1,635,395	73,000	930	283,066	—	5,757,881	6,507,881
Eastern Mutual	.	83,484	1,593	930	283,066	—	1,239,937	2,739,937
Electric Mutual Liability	.	51,614	1,514	95,827	283,066	—	2,055,520	2,705,520
Employers' Liability	.	9,306,412	760,000	1,694,219	28,505,867	750,000 ³	698,482	1,443,502
Employers Reinsurance	.	1,691,034	121,194	747,798	9,023,609	1,500,000 ¹	3,849,705	4,099,705
Equitable Life, Accident Dept.	.	2,103,779	56,635	316,275	7,372,348	750,000	105,055	555,055
European General Reinsurance	.	3,565,108	75,000	2,118,216	11,049,242	650,000 ³	19,522	19,522
Excess	.	5,890,918	57,444	722,304	3,555,717	250,000 ⁵	2,322,983	4,572,983
Factory Mutual Liability	.	1,087,722	36,500	629,006	3,068,577	450,000	1,042,191	3,442,191
Factory Life and Casualty	.	880,388	12,500	36,691 ⁶	191,284	—	1,682,638	2,682,638
Federal Mutual Liability	.	70,558	—	166,040	166,040	—	2,322,983	4,572,983
Fidelity and Casualty	.	10,500,392	442,069	4,258,231	29,871,906	2,250,000	1,042,191	3,442,191
Fidelity and Deposit	.	6,091,478	295,000	2,111,264	14,362,955	2,400,000	1,682,638	2,682,638
Fireman's Fund Indemnity	.	1,817,316	97,204	243,810	3,571,547	1,000,000	—	—

¹ See Life Department, Table E.² Guaranty capital.³ Deposit capital.⁴ In June, 1934, \$69,000 was transferred from capital to surplus and additional stock paid in amounting to \$51,000.⁵ Includes Life Department.⁶ Guaranteed fund.

New York Casualty	1,251,354	1,141,960	39,419	492,803	2,925,536	1,000,000	209,293	1,209,293
North American Accident	322,886	1,983,251	55,000	351,891	1,712,628	400,000	307,123	707,123
Norwich Union Indemnity	1,340,556	1,362,887	53,750	652,525	3,415,218	500,000	947,928	947,928
Ocean Accident and Guarantee	6,524,728	4,073,965	233,132	1,820,408	13,252,233	650,000 ¹	2,639,151	3,289,151
Ohio Casualty	939,406	1,443,716	35,557	48,758	2,487,457	600,000	320,372	320,372
Paul Revere Life, Accident Dept.	63,274	50,617	6,681	201	124,873	—	—	—
Peerless Casualty	58,343	75,970	4,944	2,386	141,643	200,000	100,634	300,634
Phoenix Indemnity	1,789,402	1,403,978	62,378	600,971	3,856,739	875,000	957,141	1,457,141
Preferred Accident	2,359,992	1,328,113	50,000	767,843	4,305,448	575,000	1,356,656	2,231,656
Protective Indemnity	125,547	112,042	6,000	171,331	414,920	500,000	536,319	1,035,319
Prudential, Accident Dept.	180,385	61,765	22,217	339,025	603,392	—	—	—
Royal Indemnity	12,275,801	5,787,211	235,000	2,928,905	21,226,917	2,500,000	2,648,784	5,148,784
Saint Paul-Mercury Indemnity	1,175,383	1,042,756	50,000	125,933	2,394,072	900,000	463,891	1,363,891
Seaboard Surety	327,740	351,908	14,331	146,331	837,979	1,000,000	244,216	1,244,216
Service Mutual Casualty	2,074,093	642,613	12,549	752,451	3,481,706	—	4,844,973	4,844,973
Security Mutual Liability	269,933	42,922	3,873	217	316,947	—	5,044	5,044
Shelby Mutual Plate Glass and Casualty	90,681	361,576	13,320	80,188	545,765	—	414,727	414,727
Standard Accident	8,377,733	4,763,699	299,248	1,317,668	14,758,348	1,356,680	925,717	2,283,397
Standard Surety & Casualty	827,479	988,654	35,850	497,873	2,349,856	1,500,000	1,142,053	2,642,053
Sun Indemnity	1,713,911	1,801,311	134,623	938,983	4,588,828	1,000,000	507,049	1,507,049
Title Insurance Co. of Hampden Co.	—	—	2	37,003	37,005	200,000	229,876	197,792
Transit Mutual	91,024	680	—	200	91,904	—	229,876	229,876
Transportation Mutual	255,991	1,348	—	1,634	258,973	—	—	—
Travelers, Accident Dept.	36,430,720	15,216,209	757,968	10,327,705	62,732,602	3,000,000	4,757,683	7,757,683
Travelers Indemnity	1,347,400	5,947,120	332,451	5,253,216	12,880,187	—	—	—
Twin Mutual Liability	15,368	—	—	44,626	59,994	—	—	—
United Casualty	16,899	25,633	2,600	3,000	48,132	100,000	37,209 ¹⁰	137,209
United Life and Accident, Accident Dept.	124,891	62,303	2,989	11,222	201,405	—	—	—
United States Casualty	4,476,995	2,091,162	104,000	726,206	7,398,363	1,000,000	97,863	1,097,863
United States Fidelity and Guaranty	19,120,957	12,183,004	510,103	7,320,984	39,135,048	2,000,000	4,349,213	6,349,213
United States Guarantee	1,936,212	2,230,938	125,180	678,928	5,071,258	1,000,000	2,843,968	3,843,968
United States Mutual Liability	271,224	28,994	1,500	400	302,118	—	259,569	259,569
Union Mutual	3,350,413	906,297	31,465	2,551,958	6,849,133	—	1,609,785	1,609,785
Washington National	184,869	169,496	70,139	1,182,348 ¹¹	1,806,852	600,000	600,000	1,200,000
Western Casualty	270,403	4,264	—	838	275,505	250,000	373,922	373,922
Zurich General Accident and Liability	10,257,992	3,287,928	250,000	1,431,189	15,227,109	350,000 ¹	3,099,789	3,449,789
Totals	\$402,813,284	\$259,964,301	\$12,853,099	\$108,352,388	\$783,983,072	\$87,653,900	\$133,985,451	\$221,639,351

¹ Deposit capital. ² See Life Department, Table E.

³ Includes \$144,800 special fund for natural death contracts of Loyal Protective Association.

⁴ After giving effect to the sale of \$2,000,000 First Convertible Preferred Stock financed by the Reconstruction Finance Corporation advanced to surplus in 1922.

⁵ Later in 1934 additional capital and surplus was provided by the Reconstruction Finance Corporation amounting to \$10,000,000.

⁶ Includes \$144,800 special fund for natural death contracts of Fraternal Protective Association.

⁷ Includes \$100,000 contributed in 1932 under Section 341A (4) of the New York Insurance Law.

⁸ Guaranty fund. ¹⁰ Includes \$34,900 special fund for natural death contracts of United States Indemnity Society.

¹¹ Includes Life Department.

TABLE W.—MISCELLANEOUS COMPANIES

NAME OF COMPANY	MASSACHUSETTS BUSINESS			LOSSES INCURRED ²		ACQUISITION EXPENSE ³	
	Premiums Written	Losses Paid	Premiums Earned ¹	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Net Premiums Written
ACCIDENT AND HEALTH							
Aetna Casualty and Surety	\$162	\$2,517	\$30,884	\$75,160	243.36	\$2,645	30.16
Aetna Life	284,973	127,489	6,061,990	4,227,237	69.73	1,714,911	29.31
American Employers'	10,439	4,295	70,358	52,736	74.95	19,741	33.53
American Motorists	151	623	32,083	31,674	98.72	2,185	6.55
American Re-Insurance	184	37	14,987	42,675	284.75	2,928	18.60
Arrow Mutual	19,220	19,087	17,198	19,857	115.46	—	—
Bankers Indemnity	45	3	30,987	12,446	40.17	8,697	30.90
Boston Casualty	88,235	30,340	111,629	44,247	39.64	44,643	40.11
Central Surety and Insurance	888	558	27,406	18,043	65.84	8,081	31.78
Century Indemnity	2,417	4,042	135,033	51,929	38.46	42,660	34.35
Columbia Casualty	46,514	615	119,715	54,611	45.62	42,709	42.70
Columbian National Life	20,731	30,089	259,977	141,116	54.25	75,755	35.19
Commercial Casualty	100,165	39,015	2,014,809	1,205,953	59.85	727,026	37.17
Connecticut General Life	201,450	99,614	1,455,040	1,010,899	69.48	436,382	30.04
Continental Casualty	80,712	31,559	5,252,889	3,291,489	62.66	1,688,860	33.04
Craftsman	72,394	29,150	167,800	57,890	34.50	47,356	28.39
Eagle Indemnity	10,986	3,891	76,236	53,118	69.68	29,696	37.76
Employers' Liability	79,461	55,911	501,536	350,286	69.84	121,495	27.91
Employers Reinsurance	3,428	1,890	213,556	246,999	115.61	30,912	20.41
Equitable Life	79,697	55,358	2,390,123	3,087,101	129.16	120,917	5.13
European General Reinsurance	113,289	82,350	1,420,899	1,145,813	80.64	541,385	40.47
Excess	1,131	441	9,161	3,415	37.28	1,501	31.18
Federal Life and Casualty	56,910	21,466	638,325	269,189	42.17	236,769	36.98
Fidelity and Casualty	50,040	39,150	1,513,230	1,316,571	87.00	514,859	37.07
Fireman's Fund Indemnity	46	—	66,725	31,033	46.51	27,395	34.81
First Reinsurance	9,852	5,780	263,057	240,827	91.55	83,580	37.17
General Accident Fire and Life	51,265	27,610	858,369	437,883	51.01	331,416	39.74
General Reinsurance	39,338	18,252	573,685	503,367	87.74	225,227	38.06
Gleus Falls Indemnity	5,088	3,388	251,145	171,631	68.34	88,038	38.92
Globe Indemnity	51,004	23,298	367,128	202,847	55.25	108,661	32.21
Great American Indemnity	6,805	3,125	174,063	107,702	61.85	59,181	36.09
Greatware Mutual Casualty	13	125	9,614	17,755	184.67	31,290	13.49
Hartford Accident and Indemnity	51,384	22,473	713,128	367,192	51.49	248,598	34.75
Home Indemnity	35	914	3,159	—	—	—	—
Indemnity Insurance	5,607	3,443	319,475	173,319	54.25	101,102	31.93
John Hancock Mutual Life	44,979	28,628	201,524	117,099	58.11	11,140	5.47
Liberty Mutual	7,073	1,048	8,277	2,379	28.74	456	5.10
London Guarantee and Accident	12,659	5,179	234,495	113,927	48.58	75,383	33.64
London & Lancashire Indemnity	6,357	3,835	75,285	44,391	58.90	28,844	35.20

Loyal Protective	35,174	23,015	1,315,838	806,600	61.30	227,384	17.40
Lumbermen Mutual Casualty	11,488	7,395	130,137	79,519	61.10	7,703	7.75
Maryland Casualty	50,981	20,035	1,435,222	780,957	54.41	517,951	38.60
Massachusetts Accident	268,741	18,277	1,357,169	847,810	62.47	408,727	29.36
Massachusetts Bonding and Insurance	106,910	50,526	1,076,182	876,171	52.27	635,651	38.37
Massachusetts Casualty	36,680	18,275	45,191	28,025	52.02	15,083	28.27
Massachusetts Indemnity	114,043	48,487	558,331	314,534	56.33	90,296	14.80
Massachusetts Protective	136,811	71,290	6,576,383	4,491,554	68.30	1,332,133	21.53
Merchants Mutual Casualty	—	—	41,056	32,124	78.24	1,500	3.00
Metropolitan Casualty	21,675	7,644	516,194	290,551	56.29	206,063	40.18
Metropolitan Life	638,475	361,072	13,028,981	8,829,327	67.77	1,044,558	8.11
Monarch Life	221,465	113,040	2,256,395	1,318,625	58.44	555,603	25.11
National Accident and Health	25,570	12,236	443,895	181,998	41.00	195,156	44.23
National Casualty	21,870	8,702	1,326,797	679,611	51.22	412,506	32.99
New Amsterdam Casualty	18,270	12,477	404,308	215,752	53.36	162,557	41.66
North American Accident	108,914	43,260	2,423,418	998,574	41.21	1,076,145	46.03
Norwich Union Indemnity	161	—	31,549	12,143	38.49	11,852	35.83
Ocean Accident and Guarantee	13,361	3,702	562,822	310,635	55.19	178,379	37.61
Ohio Casualty	—	—	10,561	2,499	23.66	3,099	30.52
Paul Revere Life	5,976	1,745	347,534	215,698	62.07	96,417	26.70
Peerless Casualty	71,013	39,078	171,396	90,857	53.01	56,077	33.14
Phoenix Indemnity	2,253	894	136,604	91,096	66.69	44,928	33.13
Preferred Accident	62,578	24,525	793,250	455,846	57.47	250,484	33.58
Protective Indemnity	715	496	10,645	4,971	46.70	3,001	34.44
Prudential	19,432	1,296	1,336,301	838,431	62.73	60,128	4.52
Royal Indemnity	32,356	24,347	268,139	141,227	52.67	84,363	35.91
Saint Paul-Mercury Indemnity	—	—	7,859	1,945	24.76	954	27.94
Security Mutual Casualty	180	19	2,970	1,375	46.28	2,950	70.79
Standard Accident	5,133	11,720	1,205,498	870,473	72.21	453,434	41.74
Standard Surety & Casualty	1,467	—	4,576	1,321	28.87	3,372	31.30
Sun Indemnity	3,796	1,829	99,362	50,228	50.55	28,480	29.65
Travelers	557,272	238,214	11,241,190	6,058,647	53.90	3,044,233	28.05
United Casualty	61,504	26,152	170,046	72,045	42.37	65,286	38.92
United Life and Accident	11,232	12,003	136,389	133,410	97.82	11,944	9.39
United States Casualty	31,338	17,791	448,417	263,314	58.72	115,712	30.00
United States Fidelity and Guaranty	79,578	49,535	1,205,590	566,148	46.96	443,555	39.03
United States Guarantee	—	—	1,659	—	—	141	—
Washington National	42,750	24,846	3,663,995	1,658,692	45.27	979,997	26.67
Zurich General Accident and Liability	213	—	718,148	429,592	59.82	101,458	14.38
Totals	\$4,434,974	\$2,258,965	\$82,795,477	\$52,382,727	63.27	\$20,783,475	25.92
LIABILITY, INCLUDING AUTO.							
Aetna Casualty and Surety	\$301,972	\$153,265	\$3,553,711	\$2,051,199	57.72	\$1,000,329	28.05
Aetna Life	778,314	368,704	10,579,286	6,000,614	62.39	2,742,077	26.37
American Automobile	120,317	—	4,915,778	3,202,418	65.15	1,216,989	24.82
American Employers'	728,416	504,485	2,118,409	1,688,485	79.71	570,057	26.64

¹ Unpaid return and reinsurance premiums and unauthorized reinsurance not taken into consideration when company is writing more than one class of business.

² Includes expense of investigation and adjustment of losses.

³ Includes commissions and a proportionate percentage of the disbursement item "Salaries, traveling and all other expenses of agents not paid by commissions."

TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS		LOSSES INCURRED ²		ACQUISITION EXPENSE ³	
	Premiums Written	Losses Paid	Premiums Earned ¹	Amount	Amount	Per Cent of Net Premiums Written
<i>LIABILITY, INCLUDING AUTO — Concluded.</i>						
American Motorists	\$887,710	\$521,910	\$2,063,580	\$1,331,391	\$309,331	13.86
American Mutual Liability	837,982	299,170	2,883,708	1,535,578	427,233	14.58
American Policyholders'	—	247,135	90,196	121,039	53,829	42.17
American Re-Insurance	19,132	22	619,077	279,805	127,476	18.20
American Surety	3,233	—	934,605	611,101	404,227	40.34
Arrow Mutual Liability	24,836	1,117	21,727	11,884	—	—
Bankers Indemnity	5,983	—	1,995,656	1,558,152	458,203	25.03
Car and General	120,246	59,821	827,166	643,864	80,897	9.12
Central Surety and Insurance	162,180	204,861	1,753,056	1,330,663	281,038	15.95
Century Indemnity	938,703	409,524	2,486,996	1,887,867	650,246	25.66
Citizens Casualty	486,417	404,001	762,461	868,262	80,920	10.40
Columbia Casualty	15,358	8,983	217,136	—	38,489	17.43
Commercial Casualty	193,036	101,273	3,270,056	2,574,002	802,178	27.43
Continental Casualty	26,613	17,497	3,475,005	2,216,158	1,059,766	28.51
Eagle Indemnity	74,985	55,591	1,534,597	980,882	—	—
Eastern Mutual	102,386	39,646	87,323	70,568	401,016	24.76
Electric Mutual Liability	4,239	133	49,452	29,820	—	—
Employers' Liability	4,061,360	2,987,872	12,355,292	7,981,891	3,031,717	24.45
Employers General Insurance	286,394	192,563	3,074,072	1,669,684	854,602	31.39
European General Reinsurance	47,514	14,802	2,289,895	929,082	1,150,267	40.18
Excess	192,576	69,582	1,892,837	1,080,284	588,664	32.34
Factory Mutual Liability	517,772	132,529	1,857,366	1,186,319	—	—
Fidelity and Casualty	437,761	435,663	7,503,748	6,178,162	1,886,223	25.86
Fireman's Fund Indemnity	312	18,841	1,408,864	886,903	433,994	26.82
First Reinsurance	3,055	—	402,722	143,712	148,976	41.40
General Accident Fire and Life	305,406	407,710	8,744,073	4,829,496	2,007,029	22.72
General Reinsurance	14,696	53,200	1,597,215	818,390	496,832	35.58
Glens Falls Indemnity	381,545	397,136	2,819,427	1,732,925	828,730	29.85
Globe Indemnity	882,533	472,770	7,211,780	4,427,388	1,726,909	24.02
Great American Indemnity	576,119	268,008	2,891,153	1,926,314	788,659	26.19
Great American Indemnity	281,490	112,084	2,641,919	1,483,959	364,962	13.55
Hardford Mutual Casualty	958,617	526,341	11,356,525	8,047,786	2,974,743	25.88
Hardford Accident and Indemnity	225,452	145,762	1,304,290	1,271,723	308,643	31.35
Home Indemnity	159,610	146,847	4,995,570	4,277,984	1,288,577	24.23
Indemnity Insurance	361	—	482,110	207,230	128,705	2.57
Interboro Mutual Indemnity	2,807,360	1,111,911	5,986,963	3,490,159	289,397	4.69
Liberty Mutual	160,926	94,809	3,105,797	2,053,394	752,578	25.00
London Guarantee and Accident	100,109	114,770	1,346,059	781,383	317,912	23.96
London & Lancashire Indemnity	2,360,486	1,293,267	9,278,383	5,918,392	1,512,554	15.75
Lumbermens Mutual Casualty	585,261	403,047	6,786,418	5,125,734	1,759,509	29.13
Maryland Casualty	—	—	—	—	—	—

Massachusetts Bonding and Insurance	790,230	4,346,116	3,312,950	76.23	1,006,252	23.25
Medical Protective	56,351	1,104,730	700,981	63.45	130,862	13.00
Merchants Mutual Casualty	426,215	2,879,989	1,812,792	19.81	472,235	19.81
Metropolitan Casualty	199,226	2,846,209	2,052,882	72.13	741,080	28.00
National Casualty	430	242,314	163,407	67.44	62,598	26.06
National Grange Mutual Liability	11,390	242,368	144,252	59.52	50,973	10.23
New Amsterdam Casualty	562,293	5,467,009	4,901,535	89.66	1,413,540	25.29
New Century Casualty	124,219	50,166	64,410	128.39	9,130	17.44
New York Casualty	163,036	1,001,085	742,120	74.13	261,280	29.17
Norwich Union Indemnity	374,077	1,485,925	973,611	65.08	471,893	29.68
Ocean Accident and Guarantee	—	3,932,135	2,136,735	54.34	1,037,832	25.25
Ohio Casualty	171	1,611,084	1,101,322	68.36	479,208	28.58
Peerless Casualty	16,015	55,064	34,493	62.64	—	—
Phoenix Indemnity	59,454	1,648,711	1,073,921	65.14	445,550	26.87
Preferred Accident	389,327	1,756,061	1,345,621	76.63	391,073	23.50
Protective Indemnity	—	132,396	75,895	57.32	34,165	27.13
Royal Indemnity	485,738	5,377,941	3,326,175	61.85	1,340,138	24.51
Saint Paul-Mercury Indemnity	170	960,835	749,653	77.92	277,975	27.07
Security Mutual Casualty	44,373	431,409	—	—	61,311	14.48
Shelby Mutual Plate Glass and Casualty	71,916	73,031	73,727	100.95	—	—
Standard Accident	1,412	178,355	114,973	64.46	35,724	17.42
Sun Indemnity	424,815	5,947,873	3,946,430	66.35	1,392,857	29.04
Sun Transportation	3,572	731,879	518,651	70.87	251,194	28.64
Travelers	143,771	2,197,240	1,524,806	69.40	533,363	23.47
Travelers Indemnity	1,128,721	19,554,071	10,398,300	53.18	4,383,250	22.92
United States Casualty	6,630	469,029	245,426	52.33	124,615	25.12
United States Fidelity and Guaranty	5,764	2,392,430	2,220,191	92.80	535,067	23.17
United States Guarantee	494,647	9,666,622	7,204,510	74.53	2,638,093	28.42
United States Mutual Liability	15,107	1,961,240	1,145,843	58.42	532,998	28.55
Utica Mutual	41,185	41,185	23,061	56.99	—	—
Western Casualty	580,491	1,572,158	894,469	56.89	224,876	14.72
Zurich General Accident and Liability	88,068	125	—	—	—	—
Totals	\$30,578,438	\$230,744,120	\$152,076,554	65.91	\$1,193,314	24.59
					\$54,741,930	23.91
WORKMEN'S COMPENSATION						
Aetna Casualty and Surety	—	\$67,885	\$47,461	69.91	\$28,026	17.96
Aetna Life	\$238,423	5,685,591	4,514,669	79.41	1,027,533	19.59
American Automobile	—	21,556	17,683	82.03	4,045	20.59
American Employers'	230,798	917,656	711,386	77.52	212,576	22.77
American Motorists	12,264	362,202	293,163	80.94	54,438	15.11
American Mutual Liability	1,068,423	5,842,135	4,181,628	71.58	371,075	6.47
American Policyholders'	—	—	—	—	—	—
American Re-Insurance	8,633	5,368	—	—	2,313	22.12
American Surety	8,167	176,318	46,473	26.36	24,034	11.34
		188,482	133,332	70.74	66,619	36.13

† Unpaid return and reinsurance premiums and unauthorized reinsurance not taken into consideration when company is writing more than one class of business.

‡ Includes expense of investigation and adjustment of losses.

§ Includes commissions and a proportionate percentage of the disbursement item "Salaries, traveling and all other expenses of agents not paid by commissions."

TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS		LOSSES INCURRED ²		ACQUISITION EXPENSE ³	
	Premiums Written	Losses Paid	Premiums Earned ¹	Amount	Per Cent of Earned Premiums	Amount
<i>WORKMEN'S COMPENSATION — Concluded</i>						
Arrow Mutual	\$114,000	\$34,223	\$105,749	\$59,834	56.58	—
Bankers Indemnity	9,015	3,772	712,048	583,866	82.00	18.69
Car and General	3,154	9,200	194,215	126,851	65.31	3.38
Central Surety and Insurance	8,588	9,821	318,179	246,859	77.58	17.69
Century Indemnity	152,781	78,032	886,449	698,080	78.75	22.81
Citizens Casualty	2,982	5,568	34,830	22,068	65.14	18.74
Columbia Casualty	645	5,743	4,221	53,854	1,273.28	—
Commercial Casualty	17,540	19,537	1,434,329	1,313,374	91.58	19.51
Continental Casualty	8,952	14,616	1,266,904	1,078,754	85.15	20.43
Eagle Indemnity	11,299	11,768	614,966	622,063	101.15	269.94
Eastern Mutual	27,465	15,940	28,487	25,038	87.89	—
Electric Mutual Liability	56,158	54,889	57,186	15,447	27.01	—
Employers' Liability	1,572,907	1,088,949	7,466,670	5,878,978	78.74	20.18
Europeans Reinsurance	3,283	—	229,396	292,508	127.51	47.308
Fidelity and Casualty	2,416	2,573	12,815	36,301	283.27	—
Fireman's Fund Indemnity	122,688	65,579	193,179	100,632	52.09	30.64
First Reinsurance	320	2,155	4,693,384	4,731,731	100.82	993.589
General Accident Fire and Life	72,104	89,820	587,929	533,165	90.69	21.25
General Reinsurance	27,968	26,174	1,990,945	2,349,473	118.01	317.570
Glen Falls Indemnity	151,961	147,018	222,943	183,682	82.39	12.22
Globe Indemnity	122,447	73,605	4,304,686	610,272	77.80	24.549
Great American Indemnity	29,438	17,832	1,093,589	3,982,631	92.52	732.155
Hardware Mutual Casualty	254,424	131,881	847,439	995,701	91.06	21.44
Hartford Accident and Indemnity	12,941	35,805	5,693,656	4,862,464	85.40	118.880
Home Indemnity	34,169	44,454	113,745	154,743	136.04	1,118.355
Indemnity Insurance	—	—	1,145,482	1,201,876	110.16	11.458
Interboro Mutual Indemnity	2,219,029	1,618,653	451,175	231,807	51.38	210.871
Liberty Mutual	38,438	29,508	8,131,498	6,136,179	75.46	5.433
London Guarantee and Accident	16,273	14,491	1,964,202	1,562,300	79.54	388.067
London & Lancashire Indemnity	308,707	284,567	295,948	319,292	107.89	360.120
Lumbermen's Mutual Casualty	146,691	166,018	2,987,837	2,419,252	80.97	52.784
Maryland Casualty	252,783	132,626	4,920,970	4,655,245	94.60	223.196
Massachusetts Bonding and Insurance	7,746	27,598	1,401,720	1,324,309	94.48	1,037.692
Merchants Mutual Casualty	37,162	37,140	1,834,428	156,640	85.07	285.371
Metropolitan Casualty	37,131	1,117	1,222,561	1,199,952	98.15	13.862
National Casualty	84,067	78,846	79,872	68,765	86.09	227.093
New Amsterdam Casualty	—	—	2,459,785	2,469,659	100.40	14.258
New York Casualty	378	—	135,414	95,568	70.58	469.135
Norwich Union Indemnity	—	—	547,986	458,313	83.64	27.000
Ocean Accident and Guarantee	76,556	51,086	2,535,595	1,715,769	67.67	126.107
						463.332

Phoenix Indemnity	21,268	15,909	688,067	590,285	85.79	144,990	20.50
Royal Indemnity	111,834	97,423	2,544,023	2,772,882	109.00	440,769	18.17
Saint Paul-Mercury Indemnity	222	88	236,435	238,977	101.08	56,338	19.19
Security Mutual Casualty	93,944	65,966	953,818	709,655	74.40	8,370	.88
Service Mutual Liability	191,425	287,557	208,624	218,386	104.68	500	.26
Standard Accident	34,988	39,246	2,198,692	2,051,861	93.32	478,046	22.25
Standard Surety & Casualty	11,414	1,684	423,236	288,943	68.27	20,73	20.73
Sun Indemnity	12,136	7,710	483,068	358,905	74.30	92,791	17.60
Transit Mutual	93,249	55,859	93,249	54,775	58.74	1,768,226	16.69
Travelers	751,247	618,797	10,727,580	7,420,911	69.18	208,229	13.51
United States Casualty	10,506	25,824	1,301,925	1,275,523	97.97	1,200,907	22.35
United States Fidelity and Guaranty	79,554	64,049	5,282,615	4,443,558	84.12	9,268	18.52
United States Guarantee	—	—	44,191	28,297	64.03	—	—
United States Mutual Liability	158,178	89,587	166,191	116,514	70.11	46,046	3.39
Utica Mutual	8,415	4,144	1,418,537	991,691	69.91	—	—
Western Casualty	9,756	8,904	256,185	256,882	100.27	418,777	17.43
Zurich General Accident and Liability	23,093	20,794	2,383,461	2,448,643	102.73	—	—
Totals	\$9,185,984	\$7,022,593	\$105,032,958	\$88,406,048	84.17	\$17,073,566	16.52
FIDELITY							
Aetna Casualty and Surety	\$107,536	\$18,648	\$2,229,585	\$764,967	34.31	\$650,483	26.26
American Employers	36,698	1,743	220,755	45,910	20.80	65,303	26.71
American Mutual Liability	2,879	61	39,155	1,303	3.33	—	—
American Re-Insurance	4,774	23	90,620	29,540	32.60	58,915	32.98
American Surety	157,411	19,168	4,388,181	1,919,136	43.73	1,504,944	33.85
Bankers Indemnity	22	4	3,201	6,275	192.43	1,504,944	25.33
Central Surety and Insurance	—	—	30,341	8,216	27.08	8,571	28.68
Century Indemnity	29,375	9,159	149,234	50,911	34.11	38,540	23.39
Columbia Casualty	1,895	513	196,876	80,835	41.06	58,891	30.08
Commercial Casualty	1,179	839	141,810	60,528	42.68	32,760	26.30
Continental Casualty	1,482	—	423,046	165,729	39.18	134,879	28.56
Eagle Indemnity	5,933	2,762	157,711	51,035	32.36	46,644	23.75
Employers' Liability	74,929	583	564,377	201,623	35.72	142,838	22.32
Employers Reinsurance	20,080	583	72,117	20,656	28.64	25,402	20.32
European General Reinsurance	51,435	4,103	561,582	122,425	21.80	236,355	32.78
Excess	694	—	40,315	8,159	20.24	12,871	36.16
Fidelity and Casualty	33,023	9,851	1,942,874	595,781	30.66	514,799	24.61
Fidelity and Deposit	209,126	25,959	5,826,244	2,722,451	46.73	1,994,253	33.80
Fremant's Fund Indemnity	625	2	172,446	64,512	37.41	39,472	21.06
First Reinsurance	—	—	9,198	3,974	43.20	—	—
General Reinsurance	9,647	1,666	482,170	230,700	47.85	168,047	35.98
Glens Falls Indemnity	3,421	458	164,517	38,572	23.45	52,176	29.66
Globe Indemnity	23,272	5,851	1,008,999	482,496	47.83	210,462	19.57

¹ Unpaid return and reinsurance premiums and unauthorized reinsurance not taken into consideration when company is writing more than one class of business.

² Includes expense of investigation and adjustment of losses.

³ Includes commissions and a proportionate percentage of the disbursement item "Salaries, traveling and all other expenses of agents not paid by commissions."

TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS		LOSSES INCURRED ²		ACQUISITION EXPENSE ³	
	Premiums Written	Losses Paid	Premiums Earned ¹	Amount	Amount	Per Cent of Net Premiums Written
FIDELITY — Concluded						
Great American Indemnity	\$3,633	\$141	\$291,338	\$79,090	\$79,029	27.56
Guarantee Co. of North America	23,385	7,576	176,313	53,831	45,128	26.23
Hartford Accident and Indemnity	94,166	10,565	2,591,762	817,351	651,145	23.44
Home Indemnity	402	—	53,280	47,824	5,556	35.72
Indemnity Insurance	47,016	3,936	1,554,337	762,540	373,557	21.04
International Fidelity	70	—	89,029	26,082	2,922	3.56
Liberty Mutual	32,053	5,164	140,276	70,285	8,438	4.70
London Guarantee and Accident	89	—	816	10,477	308	36.49
London & Lancashire Indemnity	1,425	68	50,990	22,353	9,220	20.40
Lumbermen Mutual Casualty	—	—	19,611	5,286	3,278	16.15
Maryland Casualty	46,790	15,556	1,367,564	620,249	332,378	27.10
Massachusetts Bonding and Insurance	205,522	29,080	1,246,434	398,296	335,883	24.85
Metropolitan Casualty	4,498	682	211,953	52,210	46,095	26.46
National Casualty	11	—	16,164	—	4,320	26.70
National Surety Corp.	54,834	5,582	2,442,287	1,144,352	724,379	30.69
New Amsterdam Casualty	67,153	16,647	1,610,912	746,754	418,865	24.77
New York Casualty	11,053	1,153	364,787	155,978	109,800	27.28
Ocean Accident and Guarantee	1,427	513	289,308	104,092	84,101	29.01
Ohio Casualty	—	—	58,742	21,868	11,967	19.40
Peerless Casualty	3	—	4,735	525	1,464	29.04
Preferred Accident	2,740	—362	170,037	19,370	44,513	34.70
Royal Indemnity	26,198	10,816	871,271	271,551	180,778	21.06
Saint Paul—Mercury Indemnity	361	33	109,015	84,265	27,370	18.46
Seaboard Surety	816	427	33,381	2,232	5,838	26.54
Security Mutual Casualty	—	—	8,335	1,843	930	10.88
Standard Accident	12,491	511	666,673	348,602	183,925	29.22
Standard Surety & Casualty	4,280	5,655	173,046	60,245	30,703	17.21
Sun Indemnity	—	—	43,641	24,486	8,406	20.34
Sun Indemnity Casualty	330	330	160,574	44,940	34,131	21.18
United States Fidelity and Guaranty	59,847	14,503	4,067,537	1,786,353	992,694	26.12
United States Guarantee	72,446	2,193	637,531	128,632	93,111	15.64
Totals	\$1,662,567	\$307,070	\$38,437,093	\$15,585,056	\$10,833,818	27.46
SURETY						
Aetna Casualty and Surety	\$86,273	\$10,840	\$2,190,429	\$1,782,776	\$757,832	32.40
American Employers'	44,689	5,222	224,899	218,024	74,083	31.24
American Mutual Liability	—	—	2,070	106	298	7.34
American Re-Insurance	13,116	—	116,984	59,071	83,256	41.45
American Surety	73,437	6,892	2,416,298	1,695,572	846,047	37.59
Bankers Indemnity	250	—	5,481	—	735	29.11
Central Surety and Insurance	1,712	1,025	207,013	88,684	73,369	30.37
Century Indemnity	30,463	—2,262	213,783	177,271	65,038	33.14
Columbia Casualty	2,336	7,787	185,893	192,069	64,840	33.68

Commercial Casualty	2,974	18,968	198,470	307,000	154,68	43,905	30,81
Continental Casualty	3,981	1,899	597,001	336,628	56,39	226,899	33,11
Eagle Indemnity	1,750		89,928	162,303	69,28	19,957	23,40
Employers' Liability	45,746	2,022	246,211	256,007	103,98	72,715	29,17
Employers' Insurance	667	1,041	197,281	115,567	71,46	90,578	34,34
European General Reinsurance	14,286	704	161,730	123,630	81,01	51,401	39,76
Excess	30,405	1,002	1,424,797	962,758	67,57	88,323	43,87
Fidelity and Casualty	7,610	16,000	3,225,707	3,013,690	93,43	479,310	32,56
Fidelity and Deposit	84,687		239,309	135,769	56,73	1,230,411	39,31
Fireman's Fund Indemnity	1,976		18,737	36,047	192,38	105,870	29,07
First Reinsurance	10,371	33,294	471,871	569,176	120,62	4,120	40,30
General Reinsurance	24,069	71,079	389,220	319,667	82,13	185,394	38,60
Globe Falls Indemnity	8,318	8,910	686,001	839,084	122,32	155,669	33,16
Globe Indemnity	18,253	49,901	380,296	407,515	107,16	187,560	30,15
Great American Indemnity	7,523	4,471	93,954	50,502	53,75	123,804	31,63
Guarantee Co. of North America	4,784		2,057,037	1,949,812	94,79	52,051	43,44
Hartford Accident and Indemnity	50,431	42,584	10,671	10,671	13,90	653,919	30,02
Home Indemnity	3,798	1,561	76,745	9,947	9,947	9,947	32,04
Indemnity Insurance	11,779	2,550	654,523	742,523	113,44	221,358	28,23
International Fidelity	10		8,866	492		1,354	17,55
London Guarantee and Accident	156		7,300	39,860	546,04	2,158	33,34
London & Lancashire Indemnity	3,488		108,894	72,291	66,36	20,136	26,63
Maryland Casualty	123,583	165,697	2,054,080	3,413,740	166,19	576,884	32,41
Massachusetts Bonding and Insurance	84,780	43,182	758,034	1,416,100	186,81	226,789	28,03
Metropolitan Casualty	6,792	53,921	321,341	777,546	241,97	71,130	33,01
National Casualty	86		16,686	11,757	70,46	6,969	35,55
National Surety Corp.	22,174	2,078	1,548,783	586,660	37,88	574,860	34,13
New Amsterdam Casualty	41,885	21,470	899,774	1,847,038	205,28	273,282	31,87
New York Casualty	4,120	197	225,595	223,068	98,88	77,231	31,81
Ocean Accident and Guarantee	357	4,871	57,630	196,646	341,22	20,717	37,50
Ocean Casualty			105,196	185,759	176,58	17,366	22,12
Peerless Casualty	50		4,445	23	52	1,325	22,66
Preferred Accident	58		13,599	180,399	1,326,54	2,392	40,41
Royal Indemnity	15,407	8,535	431,937	603,928	139,82	123,371	31,92
Saint Paul-Mercury Indemnity	14,452		190,583	117,400	61,60	70,002	26,07
Seaboard Surety	3,441		548,734	413,732	75,40	183,419	31,67
Security Mutual Casualty			2,655			847	23,74
Standard Accident	34,319	14,428	802,517	819,204	102,08	284,418	32,33
Standard Surety & Casualty	9,289	8,231	148,171	177,529	119,81	44,656	27,21
Sun Indemnity	312	236	61,066	117,809	190,12	13,548	25,40
United States Casualty	939	125	125,297	42,442	33,87	28,642	25,93
United States Fidelity and Guaranty	77,884	32,320	4,097,993	3,390,588	82,74	1,267,901	30,18
United States Guarantee	18,856	390	582,237	265,894	45,67	117,672	17,26
Totals	\$1,045,738	\$639,869	\$30,046,630	\$29,335,723	97,63	\$9,983,558	32,55
PLATE GLASS							
Aetna Casualty and Surety	\$23,897	\$6,218	\$501,254	\$193,308	38,56	\$194,577	36,94

1 Unpaid return and reinsurance premiums and unauthorized reinsurance not taken into consideration when company is writing more than one class of business
 2 Includes expense of investigation and adjustment of losses.
 3 Includes commissions and a proportionate percentage of the disbursement item "Salaries, traveling and all other expenses of agents not paid by commissions."

TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS		LOSSES INCURRED ²		ACQUISITION EXPENSE ³	
	Premiums Written	Losses Paid	Premiums Earned ¹	Amount	Per Cent of Earned Premiums	Amount
						Per Cent of Net Premiums Written
<i>PLATE GLASS — Concluded</i>						
American Employers'	\$10,645	\$2,996	\$73,085	\$25,410	34.77	\$28,250
American Motorists	306	120	3,747	2,544	67.90	984
American Mutual Liability	987	178	805	—57	—	60
Bankers Indemnity	34	10	102,894	38,437	37.36	61,360
Car and General	269	103	154,886	84,903	54.82	61,934
Century Surety and Insurance	5,359	3,570	30,661	15,936	51.98	17,725
Century Indemnity	24,521	4,494	224,813	122,487	54.48	15,203
Citizens Casualty	548	267	122,157	58,215	47.66	39,428
Columbia Casualty	3,342	620	4,728	12,48	55.95	48,450
Commercial Casualty	3,784	1,937	60,340	26,670	44.20	840
Continental Casualty	1,306	173	414,276	224,469	54.18	26,010
Engle Indemnity	1,964	522	249,266	128,740	51.65	146,452
Employers' Liability	39,325	10,982	112,517	49,588	44.07	99,660
Employers Reinsurance	61	—	284,447	125,707	44.19	49,302
Excess	—	—	9,309	9,275	99.64	127,545
Fidelity and Casualty	20,378	8,443	494,031	191,055	38.67	2,671
Fidelity and Deposit	9,853	3,720	145,766	76,760	52.64	187,706
Fireman's Fund Indemnity	34	—	68,798	28,742	41.18	82,264
First Reinsurance	9,646	4,324	2	—0	—	32,580
General Accident Fire and Life	—	—	172,385	106,304	61.67	—
General Reinsurance	—	—	2,060	—737	—	70,808
Glens Falls Indemnity	7,447	2,686	177,711	76,987	43.32	59
Globe Indemnity	13,841	3,159	306,940	117,989	38.44	79,548
Great American Indemnity	8,746	3,503	185,945	96,625	51.96	114,930
Hardware Mutual Casualty	3,115	1,043	125,510	50,537	40.27	34,774
Hartford Accident and Indemnity	7,945	2,508	467,808	210,766	45.05	76,220
Home Indemnity	1,860	1,401	45,811	29,371	64.11	17,125
Indemnity Insurance	5,722	1,454	268,493	121,801	45.36	187,344
Liberty Mutual	3,759	714	9,016	4,095	45.42	7,213
London Guarantee and Accident	3,805	1,523	129,198	57,419	44.44	20,866
London & Lancashire Indemnity	1,576	317	97,027	46,546	47.97	107,351
Lunbermens Mutual Casualty	7,881	2,244	92,922	45,887	49.38	532
Maryland Casualty	13,159	4,988	429,362	203,354	47.38	53,400
Massachusetts Bonding and Insurance	27,799	9,642	282,006	125,197	44.40	39,304
Massachusetts Plate Glass	42,883	14,626	56,673	20,044	35.37	167,606
Merchants Mutual Casualty	1,280	8,211	10,768	4,130	38.35	39,392
Metropolitan Casualty	—	—	420,192	186,251	44.33	108,308
National Casualty	—	—	15,754	8,790	55.80	19,054
National Surety Corp.	—	—	52,260	25,632	49.05	2,743
New Amsterdam Casualty	7,473	2,347	333,002	143,911	43.22	141,257
						35,566
						20,959
						126,846
						35.98

	8,153	3,093	200,636	118,856	59,24	62,783	31,23
New Century Casualty	16,068	4,611	290,094	117,279	40,43	104,389	37,99
New York Casualty	89	63	110,745	59,325	53,57	50,908	39,39
Norwich Union Indemnity	3,586	502	172,661	75,926	43,97	67,014	35,20
Ocean Accident and Guarantee	-	-	113,789	54,354	46,94	34,96	49,811
Ohio Casualty	-	-	113,782	54,354	45,11	20	10,07
Peerless Casualty	-	-	117,753	56,407	47,90	52,944	38,04
Phoenix Indemnity	-	1,142	117,753	56,407	47,90	38,04	38,51
Protective Indemnity	-	-	96	155,81	155,81	636	36,51
Royal Indemnity	-	3,305	272,674	112,669	48,32	103,294	35,34
Saint Paul-Mercury Indemnity	-	-	65,918	32,088	48,68	25,043	31,97
Shelby Mutual Plate Glass and Casualty	-	10,915	424,494	213,073	50,19	111,258	25,72
Standard Accident	-	1,263	221,151	100,453	45,42	92,002	39,73
Standard Surety & Casualty	-	1,268	68,042	40,352	59,30	35,113	39,08
Sun Indemnity	-	1,518	76,157	34,113	44,79	32,922	32,85
Travelers Indemnity	-	29,685	596,105	270,536	45,38	226,476	34,19
United States Casualty	-	120	140,748	72,665	51,63	51,137	35,16
United States Fidelity and Guaranty	-	9,659	494,173	186,630	37,77	196,327	39,25
United States Guarantee	-	2,916	24,048	7,183	29,87	14,881	38,80
Utica Mutual	-	1,691	269	118	43,77	-	-
Zurich General Accident and Liability	-	254	105,016	51,712	49,24	47,690	37,27
Totals	\$456,941	\$145,086	\$10,236,848	\$4,689,712	45,81	\$3,941,523	35,91
BURGLARY AND THEFT							
Aetna Casualty and Surety	\$79,082	\$16,290	\$1,009,204	\$533,935	33,18	\$520,569	32,88
American Employers'	36,096	4,680	124,481	40,877	32,84	40,166	30,19
American Mutual Liability	580	125	21,328	429	18,44	191	6,83
American Re-Insurance	1,193	-	837,724	4,928	15,83	16,198	39,83
American Surety	20,577	1,695	293,160	293,160	34,99	291,764	37,94
Bankers Indemnity	500	76	160,775	84,563	52,00	49,510	27,94
Car and General	3,921	973	38,207	13,620	35,65	10,374	27,28
Central Surety and Insurance	2,329	799	24,679	24,679	44,16	19,341	23,58
Century Indemnity	33,304	9,978	55,892	45,985	22,49	57,666	32,05
Columbia Casualty	8,749	1,891	204,431	41,280	29,04	53,078	35,48
Commercial Casualty	4,553	811	142,156	41,280	29,04	53,078	32,31
Continental Casualty	2,723	153	359,745	145,867	40,55	92,678	27,58
Eagle Indemnity	3,278	76	421,709	197,375	46,80	131,031	30,82
Employers Liability	149,071	32,281	237,053	92,681	39,10	78,381	25,62
Employers Reinsurance	2,004	75	648,362	212,732	32,81	175,841	26,54
European General Reinsurance	104,561	13,084	112,017	76,192	68,02	34,852	42,02
Excess	532	706	1,626,874	584,872	35,95	634,496	41,57
Fidelity and Casualty	21,747	45,886	34,625	11,798	34,07	16,061	29,59
Fidelity and Deposit	45,886	21,747	1,122,718	505,379	45,01	314,003	36,79
Fireman's Fund Indemnity	52,633	22,488	1,121,795	521,092	43,45	400,881	30,55
First Reinsurance	15	375	126,293	54,833	43,42	43,074	48,05
General Accident Fire and Life	230	-	36,218	10,715	29,59	12,883	30,39
General Reinsurance	19,460	4,003	413,011	214,054	51,83	142,957	42,28
Globe Accident	7,641	62	376,786	85,880	22,79	163,403	33,02
Globe Falls Indemnity	22,502	19,421	293,215	117,026	39,91	108,564	29,90
Globe Indemnity	44,433	9,429	965,719	271,496	28,11	272,260	33,29
Great American Indemnity	17,021	2,988	247,041	82,164	33,26	82,292	33,29

¹ Unpaid return and reinsurance premiums and unauthorized reinsurance not taken into consideration when company is writing more than one class of business.

² Includes expense of investigation and adjustment of losses.

³ Includes commissions and a proportionate percentage of the disbursement item "Salaries, traveling and all other expenses of agents not paid by commissions."

TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS			LOSSES INCURRED ²		ACQUISITION EXPENSE ³	
	Premiums Written	Losses Paid	Premiums Earned ¹	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Net Premiums Written
<i>BURGLARY AND THEFT—Concluded</i>							
Hardware Mutual Casualty	\$1,455	\$503	\$63,308	\$20,702	32.70	\$10,862	14.03
Hartford Accident and Indemnity	32,856	10,183	1,662,922	636,370	38.27	330,787	31.30
Home Indemnity	2,481	99	88,373	55,627	62.80	13,783	31.86
Indemnity Insurance Co. of North America	39,832	15,848	792,175	279,738	35.31	248,168	25.47
Liberty Mutual	33,632	8,098	108,404	45,377	41.84	5,701	4.69
London Guarantee and Accident	4,261	2,810	314,861	145,851	46.32	87,350	28.03
London & Lancashire Indemnity	4,058	2,087	123,499	42,632	34.52	34,430	27.59
Lumbermens Mutual Casualty	4,572	935	1,257,581	41,417	44.74	16,182	16.30
Maryland Casualty	27,609	4,515	957,598	504,852	40.14	379,016	35.16
Massachusetts Bonding and Insurance	54,720	28,401	395,621	173,184	43.78	121,883	30.99
Metropolitan Casualty	8,624	2,083	323,459	162,535	50.25	69,457	30.40
National Casualty	43	—	22,720	9,833	43.28	4,484	21.95
National Surety Corp.	54,861	23,905	1,320,518	596,850	45.20	557,249	39.35
New Amsterdam Casualty	13,246	4,243	626,604	261,543	41.74	193,172	31.30
New Century Casualty	—	—	249	—	—	—	—
New York Casualty	4,065	386	106,255	51,249	48.23	34,880	34.03
Norwich Union and Guarantee	184	—	138,002	64,431	46.69	46,077	33.16
Ocean Accident and Indemnity	14,982	2,306	520,752	205,690	39.50	153,738	28.54
Ohio Casualty	—	—	159,373	78,985	43.23	47,393	28.32
Phoenix Indemnity	4,201	319	168,567	76,789	45.55	54,047	30.44
Preferred Accident	13,538	1,530	213,038	51,489	24.17	57,735	28.61
Protective Indemnity	17	—	67,453	15,343	22.75	21,152	31.41
Royal Indemnity	39,813	3,158	808,585	224,135	27.72	229,608	29.58
Saint Paul-Mercury Indemnity	—	—	79,032	31,443	39.78	25,809	26.94
Security Mutual Casualty	66	—	492	—	—	404	29.39
Standard Accident	6,448	1,001	385,784	151,672	39.32	117,908	32.56
Standard Surety & Casualty	674	—	93,130	32,703	35.12	28,901	31.89
Sun Indemnity	85	—	151,959	55,799	36.72	55,095	28.59
Travelers Indemnity	3,392	32,078	2,188,761	714,592	32.65	611,172	29.83
United States Casualty	119,424	3,211	219,834	88,248	40.14	59,590	26.33
United States Fidelity and Guaranty	9,055	3,211	1,556,381	584,026	37.52	473,420	33.84
United States Guarantee	36,444	11,242	1,556,381	101,821	27.37	104,982	30.36
Zurich General Accident and Liability	4,226	980	372,047	104,720	44.63	84,116	32.91
Totals	\$1,222,354	\$324,859	\$26,006,935	\$9,867,062	37.97	\$8,241,451	32.25
<i>CREDIT</i>							
American Credit Indemnity	\$34,312	\$25,577	\$1,147,805	\$604,205	52.64	\$303,971	28.44
Employers Reinsurance	2,209	417	154,272	91,717	59.45	30,514	25.57
London Guarantee and Accident	57,974	28,684	621,046	63,135	10.17	176,356	27.15
National Surety Corp.	12,832	5,805	313,397	201,730	64.37	79,302	39.72
Ocean Accident and Guarantee	—	-2,427	-21	-43,657	—	-5	—
Totals	\$107,327	\$58,056	\$2,236,499	\$917,130	41.01	\$590,138	28.96

SPRINKLER

Aetna Casualty and Surety	\$38,366	\$6,300	\$538,120	\$153,728	28.57	\$152,232	29.74
European General Reinsurance	-	-	136	-4	-	-	-
First Reinsurance	-	-	265	-	-	80	29.99
Indemnity Insurance	4,347	824	19,805	8,933	45.11	6,440	21.35
Maryland Casualty	5,409	4,132	100,723	48,101	47.76	17,757	37.49
Metropolitan Casualty	2,102	1,821	12,821	3,226	25.16	2,671	29.12
United States Fidelity and Guaranty	1,292	187	33,066	20,034	60.59	8,872	29.20
Totals	\$51,516	\$12,530	\$704,936	\$234,018	33.20	\$188,052	29.89

STEAM BOILER

Aetna Casualty and Surety	\$4	-	\$5,839	-	6.10	\$192	30.78
American Employers'	18,807	\$1,004	45,845	\$2,795	-	12,744	25.94
American Mutual Liability	1,897	-	2,151	-1,581	-	2,076	6.28
American Re-Insurance	193	-	6,139	6,722	-	26,240	24.03
Columbia Casualty	5,753	40	99,421	603	6.76	11,912	32.81
Continental Casualty	150	-	38,075	3,060	1.58	10,503	28.06
Eagle Indemnity	2,165	66	48,499	3,606	6.31	10,503	27.58
Employers' Liability	73,430	13,951	307,428	63,128	20.53	103,291	31.79
Employers' Reinsurance	-	-	-3,806	1,024	-	1,892	102.95
European General Reinsurance	-79	9,879	29,288	15,965	54.51	2,625	8.90
Excess	2,609	850	8,400	-573	-	3,403	397.83
Fidelity and Casualty	35,700	5,334	528,951	58,951	11.14	189,865	31.38
First Reinsurance	-	-	-21	36	-	-	-
General Accident Fire and Life	5,969	1,794	41,928	1,815	4.33	13,148	28.05
General Reinsurance	-	-	11,427	-12,346	-	-3,123	-
Globe Indemnity	5,661	-	56,617	6,928	12.24	45,427	27.72
Hartford Accident and Indemnity	-	-	204	-	-	-	-
Hartford Steam Boiler	189,990	16,928	3,201,191	369,272	11.54	854,361	26.74
Liberty Mutual	3,119	-	3,899	-	18.68	152	4.87
London Guarantee and Accident	5,934	-	138,444	25,856	-	39,208	25.85
Lumbermens Mutual Casualty	508	-	680	-	-	1,040	16.79
Maryland Casualty	16,732	8,384	508,069	38,057	7.49	93,275	33.45
Mutual Boiler	97,834	3,861	230,874	5,112	2.21	3,948	1.84
Ocean Accident and Guarantee	9,300	1,294	293,437	27,659	9.43	81,342	28.17
Royal Indemnity	11,187	319	215,288	20,544	9.54	51,826	29.34
Security Mutual Casualty	856	-	12,819	-	-	3,675	35.69
Standard Accident	-	-	15,278	38	.25	7,912	34.11
Travelers Indemnity	59,457	6,143	844,007	132,979	15.76	221,487	26.26
Totals	\$547,176	\$70,447	\$6,090,401	\$766,044	11.45	\$1,778,546	27.06

MACHINERY

Aetna Casualty and Surety	\$445	-	\$89,140	\$2,878	3.23	\$15,067	37.37
American Employers'	4,882	\$2,143	12,388	1,832	14.79	3,673	29.73
American Mutual Liability	1,222	-	902	200	22.17	60	4.87
American Re-Insurance	-	-	7,852	1,994	25.40	-4,380	-
Columbia Casualty	544	-	152,331	46,013	30.21	-4,066	-
Continental Casualty	60	-	15,750	1,097	19.08	1,364	29.04
Eagle Indemnity	182	197	15,908	3,911	24.58	3,377	23.99
Employers' Liability	10,200	5,252	139,582	21,234	15.21	43,165	32.01

¹ Unpaid return and reinsurance premiums and unauthorized reinsurance not taken into consideration when company is writing more than one class of business.

² Includes expense of investigation and adjustment of losses.

³ Includes commissions and a proportionate percentage of the disbursement item "Salaries, traveling and all other expenses of agents not paid by commissions."

TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS			LOSSES INCURRED ¹		ACQUISITION EXPENSE ²	
	Premiums Written	Losses Paid	Premiums Earned ¹	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Net Premiums Written
MACHINERY — Concluded							
Employers Reinsurance	—	—	\$1,055	—	—	\$480	17.34
European General Reinsurance	\$-932	\$3	28,771	\$-3,073	—	2,151	9.06
Excess	243	—	23,375	—	—	1,943	71.29
Fidelity and Casualty	3,405	302	202,340	13,512	6.68	53,719	35.07
First Reinsurance	—	—	18	—	—	—	—
General Accident Fire and Life	-23	—	206	—	—	—	—
General Reinsurance	—	—	27,267	16,882	61.91	10,662	32.41
Globe Indemnity	2,978	305	16,494	2,690	16.31	11,722	28.01
Hartford Steam Boiler	74,750	23,280	1,722,638	418,035	24.27	320,568	26.42
London Guarantee and Accident	-4,548	—	63,074	7,629	12.10	21,213	28.39
Maryland Casualty	-370	13	209,447	38,460	18.36	1,311	41
Mutual Boiler	18,386	1,838	91,412	5,330	5.83	399	41
Ocean Accident and Guarantee	5,813	—	186,211	29,506	15.85	40,224	28.60
Royal Indemnity	4	338	70,601	11,907	16.87	6,463	18.57
Security Mutual Casualty	—	—	9,482	-3,737	—	1,775	21.81
Standard Accident	16,014	4,817	6,217	3,890	62.57	-521	—
Travelers Indemnity	—	—	118,838	14,338	12.06	40,358	28.75
Totals	\$132,555	\$38,488	\$3,201,299	\$634,528	19.82	\$570,727	26.35
PROPERTY DAMAGE AND COLLISION, INCLUDING AUTO.							
Aetna Casualty and Surety	\$81,325	\$81,325	\$3,839,474	\$1,575,355	41.03	\$1,137,134	31.49
American Automobile	53,682	13,483	1,645,211	596,434	36.25	634,291	28.28
American Employers	167,749	56,616	593,096	200,164	33.75	175,178	30.32
American Motorists	231,906	61,658	660,462	231,929	35.12	96,604	13.69
American Mutual Liability	10,198	4,542	539,130	149,270	27.69	36,543	6.75
American Policyholders	170,218	40,776	204,824	59,184	28.89	40,973	18.89
American Re-Insurance	318	27	21,940	4,893	22.75	4,666	22.49
American Surety	—	—	246,525	114,613	46.08	103,246	42.60
Bankers Indemnity	1,035	677	545,458	275,275	50.47	131,849	32.71
Car and General	32,272	12,731	124,039	46,34	37.31	41,209	14.83
Central Surety and Insurance	42,454	18,419	479,656	248,515	51.81	107,450	22.24
Century Indemnity	227,530	39,521	464,808	268,126	57.69	203,559	30.63
Citizens Casualty	122,813	37,619	242,676	122,543	50.50	41,951	16.30
Columbia Casualty	117	345	9,280	-572	—	—	—
Commercial Casualty	57,899	17,020	685,981	259,992	37.90	157,616	27.27
Continental Casualty	3,043	772	946,773	387,127	40.89	293,020	29.34
Eagle Indemnity	16,825	4,310	365,597	135,047	36.94	96,620	26.26
Eastern Mutual	29,437	4,566	25,527	5,915	23.17	—	—
Electric Mutual Liability	876	171	14,211	3,442	24.22	200	70
Employers' Liability	898,125	270,122	2,946,743	1,029,088	34.92	827,844	28.26
Employers Reinsurance	43,224	16,189	512,995	197,701	38.54	164,201	51.70

European General Reinsurance	2,166	547	50,333	5,834	11.59	8,884	33.53
Excess	48,788	12,453	433,430	127,711	29.47	153,777	34.23
Factory Mutual Liability	174,730	30,893	632,282	140,868	22.28	153,777	34.23
Fidelity and Casualty	125,555	57,998	1,928,446	932,691	48.36	500,738	27.68
Fireman's Fund Indemnity	43	488	330,270	147,427	44.94	107,997	28.60
First Reinsurance	43	488	2,912	3,297	113.21	1,852	74.48
General Accident Fire and Life	69,828	29,395	2,345,094	997,055	42.52	578,593	24.83
General Reinsurance	763	131	30,290	27,389	90.46	9,712	39.48
Globe Falls Indemnity	101,976	35,723	771,662	286,823	37.17	238,570	33.01
Globe Indemnity	228,101	61,216	1,742,220	701,295	40.25	442,721	26.06
Great American Indemnity	143,626	41,988	724,676	292,589	40.38	215,217	29.20
Great American Indemnity	65,085	14,075	1,026,442	314,624	30.65	137,013	13.48
Hardford Mutual Casualty	222,363	75,863	3,042,151	1,207,256	39.68	815,220	27.28
Hardford Accident and Indemnity	44,573	20,401	358,692	189,776	52.91	85,299	30.60
Home Indemnity	35,866	10,346	1,262,921	600,528	47.55	329,942	24.68
Indemnity Insurance	100	121	122,209	54,964	44.98	2,412	1.96
Interboro Mutual Indemnity	640,548	169,117	1,405,067	625,621	44.53	67,427	4.68
Liberty Mutual	55,900	13,310	821,088	311,483	37.94	207,330	26.25
London Guarantee and Accident	28,749	8,255	352,780	150,590	42.69	101,295	29.93
London & Lancashire Indemnity	666,240	148,918	2,974,137	1,060,755	35.67	473,008	15.77
Lumbermens Mutual Casualty	166,213	51,680	1,844,923	776,689	42.10	458,703	28.12
Maryland Casualty	357,686	97,310	983,890	420,182	42.62	238,111	27.38
Massachusetts Bonding and Insurance	168,702	48,220	780,274	380,450	48.76	166,113	23.02
Merchants Mutual Casualty	72,473	21,623	617,401	223,366	36.18	138,637	28.54
Metropolitan Casualty	93	107	72,277	25,647	35.49	18,598	26.27
National Casualty	17,275	2,817	97,543	24,796	26.42	10,971	9.01
National Grange Mutual Liability	219,416	66,449	1,275,156	542,480	42.54	341,558	27.15
New Amsterdam Casualty	22,204	11,045	80,844	39,867	49.31	10,327	13.13
New Century Casualty	28	—	227,696	109,603	48.14	59,638	30.71
New York Casualty	92,718	30,895	364,623	177,454	48.67	114,366	30.08
Norwich Union Indemnity	65	—	1,067,758	491,476	46.03	289,935	26.39
Ocean Accident and Guarantee	3,412	2,325	763,498	261,703	34.28	222,808	29.57
Ohio Casualty	28,879	8,761	4,389	—	—	—	—
Peenless Casualty	107,903	23,619	391,720	132,922	33.93	108,696	28.77
Phoenix Indemnity	118,326	29,916	527,363	224,353	42.54	143,555	29.13
Preferred Accident	17,315	6	29,043	11,748	40.45	7,640	26.19
Protective Indemnity	44	—	1,343,448	521,298	38.80	342,624	25.67
Royal Indemnity	7,155	2,333	147,894	68,908	46.59	49,540	31.02
Saint Paul-Mercury Indemnity	17,315	10,928	34,393	—	—	933	3.94
Security Mutual Liability	106,926	29,458	67,717	14,490	83.68	16,252	21.27
Shelby Mutual Plate Glass and Casualty	893	7	1,074,406	427,898	39.83	287,704	30.82
Standard Accident	29,670	9,431	208,384	98,029	47.04	172,806	29.54
Standard Surety & Casualty	572,074	157,097	5,707,872	2,215,998	38.82	1,44,674	24.58
Sun Indemnity	1,350	1,356	552,131	234,418	42.46	1,506,355	28.09
Travelers Indemnity	110,587	38,351	2,419,904	942,809	38.96	128,692	24.85
United States Casualty	—	—	—	—	—	728,466	32.10
United States Fidelity and Guaranty	—	—	—	—	—	—	—

¹ Unpaid return and reinsurance premiums and unauthorized reinsurance not taken into consideration when company is writing more than one class of business.

² Includes expense of investigation and adjustment of losses.

³ Includes commissions and a proportionate percentage of the disbursement item "Salaries, traveling and all other expenses of agents not paid by commissions."

TABLE W.—MISCELLANEOUS COMPANIES—Concluded

NAME OF COMPANY	MASSACHUSETTS BUSINESS		LOSSES INCURRED ²		ACQUISITION EXPENSE ³	
	Premiums Written	Losses Paid	Premiums Earned ¹	Amount	Per Cent of Earned Premiums	Amount
	Per Cent of Net Premiums Written					Per Cent of Net Premiums Written
PROPERTY DAMAGE AND COLLISION, INCLUDING AUTO. —Concluded.						
United States Guarantee	\$3,078	\$1,007	\$441,306	\$172,008	38.98	\$119,379
Utica Mutual	126,035	33,054	476,384	223,002	46.81	67,224
Zurich General Accident and Liability	27,288	10,806	783,993	349,870	44.63	193,900
Totals	\$7,468,133	\$2,109,628	\$58,601,650	\$23,579,063	40.24	\$14,795,105
LIVE STOCK						
Car and General	—	—	\$60,903	\$65,703	107.88	\$9,529
Hartford Accident and Indemnity	—	—	4,157	4,298	103.40	709
Hartford Live Stock	\$2,524	\$1,281	222,811	210,506	94.48	37,890
Totals	\$2,524	\$1,281	\$287,871	\$280,507	97.44	\$48,128
Totals						18.05

¹ Unpaid return and reinsurance premiums and unauthorized reinsurance not taken into consideration when company is writing more than one class of business.

² Includes expense of investigation and adjustment of losses.

³ Includes commissions and a proportionate percentage of the disbursement item "Salaries, traveling and all other expenses of agents not paid by commissions."

TABLE X. — MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE ON 1930, 1931 AND 1932 FOR ALL CLASSIFICATIONS UNDER THE SCALE

NAME OF COMPANY	AUDITED PAY ROLLS			AUDITED EARNED	
	Policies Issued 1930	Policies Issued 1931	Policies Issued 1932	Policies Issued 1930	Policies Issued 1931
Aetna Life	\$36,597,920	\$31,494,968	\$26,893,295	\$357,012	\$338,398
Alliance Casualty	1,572,637	1,670,989	718,632	16,178	11,981
American Employers	25,611,897	24,492,880	18,754,229	218,884	204,612
American Motorists	359,464	1,230,586	1,175,541	3,977	16,925
American Surety	86,854	27,670	217,124	226	94
Bankers Indemnity	316,058	872,708	993,636	3,592	8,780
Car and General	845,830	1,225,151	129,329	17,904	14,914
Central Surety	1,949,737	1,583,193	825,815	16,814	13,301
Century Indemnity	17,763,097	14,784,848	13,099,038	183,960	166,219
Citizens Casualty	614,987	1,247,217	1,082,772	9,684	15,873
Columbia Casualty	1,506,278	953,884	682,238	20,498	12,948
Commerce Casualty	503,657	1,156,951	603,289	4,890	11,708
Commercial Casualty	2,401,732	1,471,526	1,059,818	32,339	21,540
Continental Casualty	1,022,780	904,599	452,960	15,193	20,916
Eagle Indemnity	2,177,888	1,375,579	804,100	26,401	13,772
Employers' Liability	207,712,595	181,696,386	152,777,074	1,949,538	1,688,378
Fidelity and Casualty	9,877,487	12,068,771	7,674,583	104,859	131,615
Fireman's Fund	1,000	826,160	54,561	26	8,935
General Accident	18,480,189	14,065,823	8,563,442	210,285	155,084
Glens Falls	1,713,214	2,107,643	2,779,402	17,245	22,905
Globe Indemnity	20,560,747	17,129,331	16,721,294	282,619	244,404
Great American	7,831,558	7,612,111	6,804,038	105,609	116,177
Hartford Accident	13,926,873	12,205,215	15,621,287	145,684	142,383
Home Indemnity	462,550	4,393,187	4,724,009	7,203	48,525
Indemnity Insurance	11,796,983	9,843,671	5,665,500	126,675	89,707
London Guarantee & Accident	2,901,342	2,688,997	2,518,946	35,570	32,996
London and Lancashire	1,620,885	1,208,815	910,903	20,516	19,521
Maryland Casualty	22,462,124	17,149,461	10,310,121	266,131	199,981
Massachusetts Bonding	19,512,605	18,203,887	15,951,342	190,029	186,684
Metropolitan Casualty	5,742,922	4,561,695	3,195,118	66,483	59,074
National Casualty	251,324	62,643	40,040	2,198	377
New Amsterdam Casualty	\$452,610	7,393,707	6,079,144	98,141	88,203
Norwich Union	39,394	49,695	47,485	470	1,030
Ocean Accident	9,187,259	6,274,431	4,533,844	86,636	76,798
Phoenix Indemnity	2,085,777	1,991,841	2,005,332	21,691	20,034
Royal Indemnity	15,351,303	15,305,611	13,061,870	138,418	136,453
Standard Accident	10,553,675	9,479,511	2,501,191	104,900	100,102
Standard Surety	736,475	896,277	805,198	5,310	9,370
Sun Indemnity	70,867	768,061	1,209,873	803	11,913
Travelers	124,023,856	101,788,865	80,869,312	1,210,683	1,015,978
United States Casualty	4,354,866	2,875,861	356,753	44,254	33,552
U. S. Fidelity and Guaranty	15,549,279	11,128,756	8,386,406	182,905	139,651
Western Casualty	1,944,229	2,571,892	1,591,751	15,762	22,214
Zurich General Accident	6,901,392	4,606,193	2,544,794	60,147	46,039
All Stock Companies	\$637,436,246	\$555,447,246	\$445,796,429	\$6,428,342	\$5,720,064
American Mutual	\$144,999,946	\$117,782,191	\$95,662,282	\$1,417,214	\$1,188,909
Arrow Mutual	16,690,709	11,482,722	8,774,540	157,692	107,807
Eastern Mutual	3,466,712	3,364,109	2,569,505	35,840	36,004
Electric Mutual	30,460,851	21,490,753	11,095,059	233,533	167,551
Hardware Mutual	1,657,911	2,162,945	2,461,098	16,441	27,059
Liberty Mutual	322,466,199	282,281,393	238,731,976	2,681,008	2,366,174
Lumbermen's Mutual	12,742,831	33,469,178	28,274,289	145,517	468,537
Merchants Mutual	3,357,108	4,208,225	2,247,142	43,804	57,007
Security Mutual	10,176,101	8,047,631	8,051,427	128,027	107,215
Service Mutual	42,614,077	37,158,901	22,024,093	533,114	535,321
Transit Mutual	16,382,514	15,720,375	13,986,812	125,821	118,720
United States Mutual	15,231,436	10,280,871	9,992,729	192,832	130,446
Utica Mutual	611,553	601,895	939,161	2,582	4,233
All Mutual Companies	\$620,857,948	\$548,051,189	\$444,810,113	\$5,713,425	\$5,314,983
All Stock and Mutual Companies	\$1,258,294,194	\$1,103,498,435	\$890,606,542	\$12,141,767	\$11,035,047

POLICIES ISSUED BY THE INSURANCE CARRIERS DURING CALENDAR YEARS
OF BENEFITS AND PREMIUM RATES FOR THOSE YEARS RESPECTIVELY

PREMIUMS	LOSSES INCURRED			PER CENT OF EARNED PREMIUM			LOSS COST PER \$100 OF PAY ROLL		
	Policies Issued 1930	Policies Issued 1931	Policies Issued 1932	Policies Issued 1930	Policies Issued 1931	Policies Issued 1932	Policies Issued 1930	Policies Issued 1931	Policies Issued 1932
\$302,275	\$234,637	\$231,291	\$178,897	66	68	59	\$.64	\$.73	\$.67
6,748	22,655	14,405	1,559	140	120	25	1.44	.86	.22
225,824	151,052	161,359	116,142	69	79	51	.59	.66	.62
17,455	10,569	10,447	6,756	266	62	39	2.94	.85	.57
1,440	61	-	2,610	27	-	181	.07	-	1.20
8,654	2,669	1,743	4,635	74	20	54	.84	.20	.47
2,271	10,868	13,867	517	61	93	23	1.28	1.13	.40
10,591	26,347	5,165	5,707	157	39	54	1.35	.33	.69
160,442	117,100	72,604	71,566	64	44	45	.66	.49	.55
14,220	8,245	13,763	6,743	85	87	47	1.34	1.10	.62
10,092	17,982	4,692	8,196	88	36	81	1.19	.49	1.20
6,897	7,683	6,551	5,111	157	56	74	1.53	.57	.85
15,710	44,076	12,811	6,219	136	60	40	1.84	.87	.59
8,610	10,258	26,033	8,981	68	125	104	1.00	2.88	1.98
9,766	24,747	18,322	4,204	99	133	43	1.14	1.33	.52
1,490,601	1,299,886	1,089,458	787,269	67	65	53	.63	.60	.52
94,292	69,030	101,339	58,864	66	77	62	.70	.84	.77
188	-	14,890	-	-	167	-	-	1.80	-
91,234	166,251	122,113	53,430	79	79	59	.90	.87	.62
30,770	25,263	28,767	16,597	147	126	54	1.47	1.36	.60
196,075	256,337	218,624	133,171	91	90	68	1.25	1.28	.80
119,593	70,831	61,824	61,534	69	53	52	.90	.81	.90
177,549	126,268	98,429	104,443	87	69	59	.91	.81	.67
47,483	13,077	42,010	22,973	182	87	48	2.83	.96	.49
41,414	108,457	64,349	21,704	1	72	52	.92	.65	.38
35,738	18,025	14,062	19,206	51	43	54	.62	.52	.76
10,956	12,605	22,469	8,440	61	115	77	.78	1.86	.93
129,132	261,905	140,582	93,358	98	70	72	1.17	.82	.91
195,537	159,212	113,436	93,054	84	61	48	.82	.62	.58
47,011	74,791	36,541	25,587	113	62	54	1.30	.80	.80
291	1,319	47	-	60	13	-	.52	.08	-
92,058	90,951	68,095	77,795	93	77	85	1.08	.92	1.28
504	4,503	8	70	958	8	14	11.43	.02	.15
57,536	63,407	74,861	31,076	73	98	54	.69	1.19	.69
20,820	7,435	9,378	18,385	34	47	88	.36	.47	.92
126,747	102,039	130,557	78,802	74	96	62	.66	.85	.60
30,015	63,696	75,061	26,607	61	75	89	.60	.79	1.06
9,762	3,220	3,780	1,648	61	40	17	.44	.42	.20
14,451	81	9,086	7,196	10	76	50	.11	1.18	.59
864,451	873,911	674,587	508,006	72	66	59	.70	.66	.63
3,488	32,536	26,579	418	74	79	12	.75	.92	.12
105,098	114,606	93,436	52,448	63	67	50	.74	.84	.63
13,478	7,051	21,854	9,956	45	98	74	.36	.85	.63
29,517	53,699	36,303	29,704	89	79	101	.78	.79	1.17
\$4,876,784	\$4,769,341	\$3,985,578	\$2,769,584	74	70	57	\$.75	\$.72	\$.62
\$1,122,319	\$1,072,982	\$828,846	\$701,346	9	70	63	\$.74	\$.70	\$.73
93,081	59,174	31,674	22,288	38	29	24	.35	.28	.25
31,667	17,775	23,167	11,494	50	64	36	.51	.69	.45
89,293	111,389	65,124	46,617	48	39	52	.37	.30	.42
29,590	8,119	25,036	15,794	51	93	53	.49	1.16	.64
2,412,060	2,102,033	1,723,973	1,359,031	70	73	56	.65	.61	.57
401,527	86,270	298,942	264,274	59	64	66	.68	.89	.93
34,133	37,153	46,962	24,363	85	82	71	1.11	1.12	1.08
120,122	76,552	67,179	62,367	60	63	52	.75	.83	.77
368,868	438,462	391,254	272,562	82	73	74	1.03	1.05	1.24
123,536	69,829	64,095	58,070	56	54	47	.43	.41	.42
118,915	115,003	61,994	40,521	60	48	34	.76	.60	.41
9,242	4,151	3,972	4,667	161	94	51	.68	.66	.50
\$4,954,353	\$4,198,892	\$3,632,218	\$2,883,394	73	68	58	\$.68	\$.66	\$.65
\$9,831,137	\$8,968,233	\$7,617,796	\$5,652,978	74	69	58	\$.71	\$.69	\$.63

TABLE Y.—MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE ON POLICIES
THE PRINCIPAL CLASSIFICATIONS UNDER THE SCALE OF BENEFITS AND PREMIUM

CLASSIFICATION OF RISKS	Code Num- ber	AUDITED PAY ROLLS		
		Policies Issued 1930	Policies Issued 1931	Policies Issued 1932
Abrasive Wheel Mfg.	1748	\$2,127,464	\$1,314,235	\$1,090,466
Automobile Accessories—Service Stations	8387	5,473,585	5,562,442	5,297,877
Automobile Bus, Livery or Taxicab Companies:				
Garage Employees	8385	836,433	991,012	982,271
All Other Employees	7382	2,468,657	2,883,664	2,721,296
Automobile Garages or Repair Shops:				
Automobile Salesmen	8748	6,244,996	5,114,029	3,807,052
All Other Employees	8391	17,101,322	13,698,141	9,544,226
Automobile Mfg. or Assembling	3808	4,434,124	2,340,880	1,370,673
Bakeries	2000	6,711,746	6,233,239	4,854,947
Boilermaking	3620	621,160	479,974	310,093
Bookbinding	4307	3,702,975	2,814,796	2,109,887
Boot or Shoe Machinery Mfg.	3558	5,734,762	4,969,700	4,536,244
Boot or Shoe Mfg. or Repairing	2660	54,233,807	46,152,064	39,160,740
Box Mfg.—folding paper boxes	4241	1,883,080	1,682,864	1,425,596
Box Mfg.—solid paper boxes	4240	2,709,925	2,009,861	1,605,009
Box or Box Shooks Mfg.	2759	1,716,637	1,175,473	840,739
Buildings—operation—owner or lessee	9015	13,547,672	12,957,782	12,293,627
Can Mfg.	3220	685,897	574,717	491,047
Carpentry—n.o.c.	5403	4,814,163	2,955,336	1,568,471
Carpentry—private residences	5645	8,420,302	5,194,355	2,428,973
Carpentry—shop only	2803	1,153,626	745,807	393,497
Carpet or Rug Mfg.	2402	4,213,669	2,538,780	1,730,113
Cement Work—floors or sidewalks	5200	1,958,481	1,422,575	623,125
Cementery Operation	9220	1,301,079	1,350,676	1,082,446
Chauffeurs—Commercial	7380	25,306,158	23,168,612	19,268,184
Chocolate or Cocoa Mfg.	2042	1,079,384	962,498	891,900
Cleaning or Dyeing	2553	2,423,450	2,278,036	1,739,619
Clerical Office Employees	8810	254,656,951	229,359,258	190,157,937
Clothing Mfg.	2501	21,269,753	17,631,880	12,373,174
Cloth Printing	2417	9,307,856	8,502,832	6,243,026
Clubs—country, golf, etc.	9060	1,193,915	2,245,117	1,864,013
Clubs—n.o.c.	9061	2,144,271	2,938,662	2,490,659
Coal Merchants—fuel oil—distribution	8233	6,361,523	5,515,410	4,769,853
Colleges or Schools:				
All Other Employees	9101	6,278,363	6,455,542	5,490,753
Concrete Construction.—Bridges or Culverts	5203	255,355	386,577	154,232
Concrete Construction—n.o.c.	5213	3,218,387	1,787,666	537,111
Confectionery Mfg.—excluding chocolate mfg.	2041	7,315,470	5,869,040	4,287,627
Cordage Rope or Twine Mfg.—n.o.c.	2352	1,152,249	937,502	826,418
Cotton Spinning and Weaving	2222	40,668,271	28,966,777	21,720,273
Cracker Mfg.	2001	1,456,419	1,367,886	1,188,698
Drivers and Their Helpers—n.o.c.	7205	5,291,003	4,562,482	3,699,250
Drug, Medicine or Pharmaceutical Preparations Mfg.	4611	2,128,644	1,909,423	1,785,707
Electric Light or Power Cos.—operation	7539	13,700,876	13,193,873	10,266,245
Electric Power or Transmission Equipment Mfg.	3643	28,881,045	22,364,494	12,938,421
Electrical Wiring—installation	5190	4,650,237	3,200,089	1,948,767
Excavation—cellars or foundations—buildings— bridges	6219	964,961	561,470	195,516
Farm Labor	0006	5,766,549	4,957,677	3,962,574
Fish Curing or Packing	2101	1,306,791	942,928	782,111
Florists—cultivating or gardening	0035	1,620,297	1,518,266	1,186,805
Food Sundries Mfg.—n.o.c.	6504	1,188,405	1,157,210	1,069,669
Foundries—Iron—n.o.c.	3081	4,383,270	2,672,090	1,753,567
Fuel and Material Dealers—n.o.c.	8231	1,435,977	837,761	590,686
Furniture Mfg.—wood—including assembling	2883	4,516,317	3,057,726	1,988,583
Garbage, Ashes or Refuse Collecting	9403	915,348	745,958	647,381
Gardening—market or truck	0008	1,186,741	1,077,304	773,265
Gas Works—all operations	7500	6,172,939	5,800,920	7,696,387
Grading Land	6041	3,039,570	2,222,837	1,140,587
Hay, Grain or Feed Dealers	8215	1,076,786	1,150,528	864,630
Hosiery Mfg.—excluding yarn	2361	2,478,082	1,445,964	1,820,621
Hospitals and Asylums:				
Professional Employees	8833	6,012,182	6,409,801	5,851,274
All Other Employees	9040	3,929,714	4,086,009	3,595,121

ISSUED BY ALL CARRIERS DURING THE CALENDAR YEARS 1930, 1931 AND 1932 FOR
RATES FOR THOSE YEARS RESPECTIVELY (SEE FURTHER EXPLANATION IN FOOTNOTE)

AUDITED EARNED PREMIUMS			LOSSES INCURRED			NET LOSS COST PER \$100 OF PAY ROLL		
Policies Issued 1930	Policies Issued 1931	Policies Issued 1932	Policies Issued 1930	Policies Issued 1931	Policies Issued 1932	Policies Issued 1930	Policies Issued 1931	Policies Issued 1932
\$8,058	\$6,119	\$5,819	\$30,441	\$7,540	\$6,508	\$1.43	\$.57	\$.60
60,037	63,465	66,763	57,604	38,502	41,937	1.05	.69	.79
12,030	14,264	16,422	8,581	10,604	6,828	1.03	1.07	.70
33,732	38,829	41,135	6,758	22,862	13,773	.27	.79	.51
18,883	16,516	15,087	7,786	12,181	4,675	.12	.24	.12
273,703	222,775	174,364	180,029	173,185	118,105	1.05	1.26	1.24
64,446	48,648	33,956	67,811	56,944	32,467	1.53	2.43	2.37
96,512	94,035	83,981	95,804	59,724	43,272	1.43	.96	.89
26,900	20,342	15,004	18,030	6,722	6,596	2.90	1.40	2.13
16,679	12,810	11,767	27,471	7,316	3,893	.74	.26	.18
49,501	43,391	39,935	21,923	23,247	10,433	.38	.47	.23
278,744	252,326	260,398	242,454	223,875	184,974	.45	.49	.47
39,183	35,760	34,651	26,774	24,392	23,951	1.42	1.45	1.68
29,712	23,376	22,186	27,928	14,865	16,796	1.03	.74	1.05
44,514	32,424	26,549	35,808	24,548	9,350	2.09	2.09	1.11
195,428	191,201	204,828	116,202	104,163	82,631	.86	.80	.67
14,631	12,993	13,350	16,559	4,776	3,775	2.41	.83	.77
170,737	113,730	73,854	177,953	125,358	75,089	3.70	4.24	4.79
190,333	134,003	77,680	161,590	119,133	73,013	1.92	2.29	3.01
25,799	17,563	11,488	19,538	13,250	9,051	1.69	1.78	2.30
30,652	19,053	16,392	20,678	24,816	12,079	.49	.98	.70
36,586	29,416	16,644	32,338	31,032	20,781	1.65	2.18	3.33
22,990	22,741	18,534	12,325	14,119	12,691	.95	1.05	1.17
381,257	339,813	309,234	193,353	177,509	141,935	.76	.77	.74
12,417	12,077	14,508	7,873	10,052	13,720	.73	1.04	1.54
21,105	20,543	19,038	20,452	18,901	9,775	.84	.83	.56
124,656	113,273	111,434	43,045	42,168	41,922	.02	.02	.02
60,744	55,449	50,833	64,013	59,818	40,758	.30	.34	.33
123,672	114,812	95,556	84,230	45,374	45,613	.90	.53	.73
8,657	17,677	17,081	5,500	12,735	10,893	.46	.57	.58
14,123	21,687	21,309	4,145	6,860	6,330	.19	.23	.25
215,445	199,880	200,662	160,746	174,312	131,741	2.53	3.16	2.76
54,095	63,125	61,111	39,708	38,462	25,741	.63	.60	.47
20,354	29,309	17,120	16,038	21,018	11,503	6.28	5.44	7.46
140,953	94,900	37,489	184,635	106,092	36,846	5.74	5.93	6.86
61,416	49,864	42,193	59,927	27,416	28,766	.82	.47	.67
14,773	9,695	9,521	3,792	2,505	1,469	.33	.27	.18
359,479	270,020	234,925	297,740	129,625	107,808	.73	.45	.50
17,624	16,669	18,267	15,770	13,271	8,817	1.08	.97	.74
99,900	88,961	84,917	67,485	53,159	79,374	1.28	1.17	2.15
17,439	16,346	16,557	8,401	5,721	2,434	.39	.30	.14
234,129	225,717	200,200	109,999	137,519	105,559	.80	1.04	1.03
254,919	199,558	123,642	135,454	84,064	58,864	.47	.38	.45
51,073	40,451	31,743	46,899	34,611	24,028	1.01	1.08	1.23
48,378	34,543	15,722	39,053	36,656	7,802	4.05	6.53	3.99
109,735	100,501	95,237	102,704	79,144	38,877	1.78	1.60	.98
27,432	20,954	21,903	14,116	5,333	5,309	1.08	.57	.68
12,467	13,066	11,850	5,910	13,272	8,375	.36	.87	.71
11,575	12,882	15,552	8,611	5,232	5,347	.72	.45	.50
95,431	60,075	44,394	56,535	38,237	26,824	1.29	1.43	1.53
39,576	22,490	17,700	24,777	7,874	6,578	1.73	.94	1.11
63,998	46,037	35,342	35,618	34,065	30,537	.79	1.11	1.54
49,521	39,062	41,905	20,346	21,475	22,742	2.22	2.88	3.51
14,068	13,920	11,535	9,045	6,105	7,835	.76	.57	1.01
98,725	91,275	135,392	45,595	37,648	49,284	.74	.65	.64
68,916	55,065	34,351	41,448	35,143	13,380	1.36	1.58	1.17
28,535	30,703	25,053	14,845	12,379	8,065	1.38	1.08	.93
7,051	4,676	6,109	2,614	2,453	4,084	.11	.17	.22
15,918	17,721	18,391	14,772	5,160	14,142	.25	.08	.24
31,730	33,713	34,463	15,646	22,171	14,145	.40	.54	.39

TABLE Y.—MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE

CLASSIFICATION OF RISKS	Code Number	AUDITED PAY ROLLS		
		Policies Issued 1930	Policies Issued 1931	Policies Issued 1932
Hotels	9052	12,091,795	10,232,417	8,311,754
Ice Cream Mfg.	2040	1,089,473	999,461	800,300
Ice Dealers	8203	2,528,531	2,204,048	1,728,372
Incandescent Lamp Mfg.	4112	2,377,894	1,822,696	1,573,582
Jewelry Mfg.	3383	5,902,297	4,255,608	3,021,219
Knit Goods Mfg.—n.o.c.	2362	4,922,073	4,074,661	3,452,271
Laundries	2585	7,718,276	6,920,388	5,691,600
Leather Goods Mfg.—n.o.c.	2688	1,778,782	1,553,414	1,265,284
Lumber Yards	8232	2,954,966	2,511,842	1,822,036
Machine Shops—excluding foundry	3632	15,736,949	10,805,601	6,786,494
Masonry—n.o.c.	5022	5,661,983	3,597,772	1,362,429
Mattress or Box Spring Mfg.	2570	594,806	549,349	442,205
Metal Goods Mfg.—n.o.c.	3400	1,464,333	1,132,793	900,338
Milk Depot or Creameries	2068	3,050,520	2,846,033	2,339,498
Millwright Work	3724	1,909,937	1,367,728	960,380
Newspaper Publishing	4304	10,506,131	10,036,625	9,050,995
Oil or Gasoline Distributing	8350	5,021,595	4,099,209	3,987,772
Oil Refining—petroleum	4740	1,564,036	1,312,597	1,205,788
Optical Goods Mfg.	4150	2,615,228	2,458,378	2,036,028
Packing Houses—all operations	2089	2,575,068	2,133,194	2,073,518
Painting and Decorating—interior	5490	5,252,542	3,369,450	1,823,586
Painting and Decorating—not interior	5461	1,175,568	829,614	422,647
Paper Coating or Finishing	4250	2,123,717	1,719,143	1,351,777
Paper Goods Mfg.	4279	3,811,784	3,018,007	2,744,994
Paper Mfg.	4239	14,373,068	11,610,328	8,520,695
Planing or Moulding Mills	2731	1,769,093	1,125,868	601,871
Plastering—n.o.c.	5480	1,857,326	1,171,268	701,665
Plumbing—n.o.c.	5183	9,643,362	6,873,631	4,133,623
Plush or Velvet Mfg.	2300	2,048,266	1,638,574	990,103
Printing or Lithographing	4299	14,296,917	11,576,461	9,109,201
Pump or Engine Mfg.—excluding foundry	3612	2,619,766	1,552,771	831,824
Pyroxylin Goods Mfg.	4452	2,725,722	2,470,068	1,395,686
Pyroxylin Mfg.	4440	1,277,713	1,112,598	761,850
Quarries—n.o.c.	1624	1,092,321	922,421	409,614
Railroad Operation—electric:				
Shop Employees	7127	1,742,542	1,524,316	1,298,219
All Other Employees	7128	16,061,471	15,005,696	12,397,847
Rattan and Willow Ware Mfg.	2913	1,815,770	1,236,450	987,658
Restaurants	9079	18,365,058	16,675,662	13,573,196
Roofing—all kinds	5551	1,182,003	806,867	460,903
Rubber Boot or Shoe Mfg.	4417	8,751,262	6,131,319	5,188,551
Rubber Goods Mfg.	4410	5,803,881	4,728,590	4,487,577
Rubber Tire Mfg.	4420	2,975,613	2,051,061	1,326,576
Salesmen, Collectors, etc.	8742	86,712,693	78,840,310	65,322,992
Sand or Gravel Digging	4000	741,369	566,354	294,077
Sewer Construction	6306	1,298,205	1,085,543	553,269
Sheet Metal Work—erection	5538	2,165,406	1,469,304	966,131
Sheet Metal Work—shop	3066	749,430	525,086	375,801
Shoddy Mfg.	2216	485,082	328,234	320,220
Shoe Stock Mfg.	2651	4,584,355	3,562,196	3,015,743
Silk Throwing and Weaving	2303	4,586,026	2,924,185	2,726,661
Silverware Mfg.	3381	2,798,888	2,310,101	1,675,745
Soap or Soap Powder Mfg.	4720	1,936,075	1,605,868	1,342,080
Sporting Goods Mfg.	4902	2,414,419	2,988,646	885,584
Stationery Mfg.	4251	4,649,906	3,811,587	2,819,828
Stone Cutting or Polishing	1803	2,657,568	2,046,097	793,014
Storage Warehouses—general merchandise	8292	701,270	607,404	568,224
Stores:				
Clothing or Wearing Apparel—retail	8008	17,445,713	14,875,246	12,730,282
Department Stores—retail	8000	14,042,831	11,453,030	9,790,118
Dry Goods Stores—retail	8007	3,594,673	3,166,088	1,767,605

ON POLICIES ISSUED BY ALL CARRIERS, ETC.—Continued

AUDITED EARNED PREMIUMS			LOSSES INCURRED			NET LOSS COST PER \$100 OF PAY ROLL		
Policies Issued 1930	Policies Issued 1931	Policies Issued 1932	Policies Issued 1930	Policies Issued 1931	Policies Issued 1932	Policies Issued 1930	Policies Issued 1931	Policies Issued 1932
102,068	91,032	87,807	76,435	67,077	63,286	.63	.66	.76
21,699	19,114	17,727	14,235	13,526	8,692	1.31	1.35	1.09
88,070	79,096	71,680	58,171	42,319	29,930	2.30	1.92	1.73
15,165	12,020	11,390	7,180	2,311	3,198	.30	.13	.20
23,389	18,214	15,333	13,837	10,593	16,587	.23	.25	.55
26,145	23,107	23,753	25,129	17,007	10,913	.51	.42	.32
95,901	90,151	86,183	79,657	62,849	36,173	1.03	.91	.64
11,898	10,540	10,209	13,751	9,185	13,193	.77	.59	1.04
102,708	92,465	77,308	68,365	46,211	33,585	2.31	1.84	1.84
206,820	147,595	106,650	183,380	88,795	60,873	1.17	.82	.90
289,567	216,242	100,320	239,506	216,064	60,933	4.23	6.01	4.47
11,187	11,286	9,995	8,397	8,688	3,596	1.41	1.58	.81
39,506	31,641	28,091	27,900	18,453	13,416	1.91	1.63	1.49
61,005	59,858	58,417	33,191	34,273	28,640	1.09	1.20	1.22
47,953	35,587	28,533	35,922	41,485	15,695	1.88	3.03	1.63
54,242	56,147	61,767	45,653	37,010	27,004	.43	.37	.30
82,153	71,232	79,473	60,601	47,350	38,011	1.21	1.16	.95
46,402	43,620	44,081	8,023	6,981	6,914	.51	.53	.57
11,611	10,872	9,468	3,084	9,856	6,116	.12	.40	.30
45,568	41,632	44,820	25,169	26,511	17,967	.98	1.24	.87
58,742	39,941	26,394	49,163	25,908	26,659	.94	.77	1.46
100,233	75,736	46,052	87,408	53,137	37,485	7.44	6.41	8.87
30,493	26,414	23,675	24,849	34,832	12,335	1.17	2.03	.91
29,783	24,757	22,939	26,710	16,169	46,972	.70	.54	1.71
210,529	179,911	154,883	168,916	103,084	65,999	1.18	.89	.77
42,063	27,837	17,264	22,393	19,045	10,531	1.27	1.69	1.75
36,218	26,024	19,925	36,949	22,673	23,919	1.99	1.94	3.41
144,018	111,018	80,625	121,321	118,048	55,783	1.26	1.72	1.35
17,263	13,543	10,855	22,994	11,446	7,248	1.12	.70	.73
93,709	79,354	72,880	55,978	40,619	34,569	.39	.35	.38
18,389	11,232	5,521	12,054	4,132	10,196	.46	.27	1.23
23,642	21,175	13,469	11,940	8,269	3,126	.44	.33	.22
22,681	19,188	13,762	6,056	9,471	14,210	.47	.85	1.87
79,797	70,113	34,479	108,326	34,613	23,286	9.92	3.75	5.68
19,909	16,220	13,763	5,788	8,563	8,556	.33	.56	.66
139,288	125,477	117,131	84,586	79,021	61,072	.53	.53	.49
18,061	13,012	12,075	11,164	11,066	7,391	.61	.89	.75
166,346	151,001	140,689	110,896	113,909	81,836	.60	.68	.60
84,848	63,118	39,534	46,811	32,883	26,964	3.96	4.08	5.85
61,551	42,829	42,035	29,602	29,208	23,485	.34	.48	.45
129,427	108,983	117,441	80,096	67,501	80,230	1.38	1.43	1.79
23,001	14,234	9,472	6,509	17,656	15,802	.22	.86	1.19
84,768	99,591	120,559	75,694	67,649	60,267	.09	.09	.09
34,425	28,409	17,762	33,418	20,706	27,012	4.51	3.66	9.19
85,749	84,506	56,132	91,818	76,521	27,917	7.07	7.05	5.05
54,692	35,802	25,754	22,010	32,876	12,176	1.02	2.24	1.26
14,832	11,050	10,379	18,671	4,957	8,818	2.49	.94	2.35
19,643	14,003	15,684	4,240	11,168	12,357	.87	3.40	3.86
72,064	60,757	60,790	46,398	27,933	29,432	1.01	.78	.98
24,044	17,500	17,906	39,774	13,678	15,616	.87	.47	.57
17,052	14,332	11,821	9,740	8,074	5,536	.35	.35	.33
27,367	23,530	22,116	30,906	6,573	5,932	1.60	.41	.44
16,271	19,365	6,640	7,123	11,853	4,296	.30	.40	.49
30,138	25,984	24,339	20,283	15,825	6,004	.44	.42	.21
152,953	134,615	42,929	132,427	109,220	65,587	4.98	5.34	8.27
21,812	19,307	20,687	11,114	5,219	5,851	1.58	.86	1.03
28,864	29,041	35,588	22,630	19,715	27,211	.13	.13	.21
53,686	42,920	41,658	33,710	30,219	25,973	.24	.26	.27
9,586	9,053	6,499	11,341	4,436	2,629	.32	.14	.15

TABLE Y.—MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE

CLASSIFICATION OF RISKS	Code Number	AUDITED PAY ROLLS		
		Policies Issued 1930	Policies Issued 1931	Policies Issued 1932
Five and Ten Cent Stores	8050	5,535,341	5,273,912	3,283,451
Furniture Stores	8015	3,645,162	3,081,729	2,371,518
Grocery Stores—retail	8006	7,387,977	7,448,512	6,157,076
Hardware Stores	8010	2,810,999	2,581,186	2,150,716
Meat, Fish or Poultry Stores—retail	8037	10,248,287	9,757,560	9,043,179
Meat, Fish or Poultry Dealers—wholesale	8021	4,260,562	3,793,173	3,071,186
Store Risks—retail	8017	19,729,624	17,613,983	14,241,273
Store Risks—wholesale or wholesale and retail	8018	10,553,747	9,049,696	7,321,777
Wool Merchants	8103	1,213,299	1,102,147	839,983
Stove Mfg.	3169	2,524,961	1,879,505	1,383,492
Street or Road Construction—including paving		8,083,856	7,858,188	5,480,632
Sugar Refining	2021	1,628,288	1,497,320	1,341,417
Tanning	2623	12,160,534	10,135,658	9,656,221
Telephone or Telegraph Apparatus Mfg.	3681	7,646,015	2,967,725	2,152,321
Textiles—bleaching, dyeing, etc.	2413	2,647,822	1,879,756	1,436,329
Textile Machinery Mfg.	3515	2,924,033	1,899,174	1,118,596
Theatres—Stage Hands—not players	9154	6,131,478	5,125,630	4,424,639
Tool Mfg.—not drop or machine forged	3113	4,653,525	3,421,803	2,138,260
Tree Pruning, Spraying, etc.	0106	631,464	597,692	384,185
Truckmen—n.o.c.	7219	7,604,713	6,848,738	5,573,822
Tunneling—not pneumatic	6251	745,838	1,091,690	1,482,239
Upholstering	9522	2,392,612	1,750,780	1,094,736
Valve Mfg.	3634	4,269,816	2,261,343	1,326,879
Water Mains or Connections	6319	1,615,046	490,983	214,131
Waterworks—operation	7520	2,639,115	2,200,366	1,787,130
Webbing Mfg.	2380	2,607,123	2,307,500	1,703,562
Wire Drawing—iron or steel	3241	4,473,287	2,845,996	3,440,620
Wire Goods Mfg.—excluding wire drawing	3257	1,112,048	826,828	791,231
Wire Insulation—excluding wire drawing	4470	1,680,638	1,022,182	788,095
Woodenware Mfg.	2841	3,286,551	2,754,368	2,423,605
Wool Combing or Scouring	2260	1,805,039	1,939,087	1,293,285
Wool Spinning and Weaving	2286	37,565,642	34,214,898	25,222,377
Yarn or Thread Dyeing or Finishing	2416	1,712,272	1,477,700	1,208,005
Yarn or Thread Mfg.—cotton	2220	4,237,548	2,528,043	2,012,721
Yarn Mfg.—wool	2291	2,616,876	2,374,548	1,464,193
Y.M.C.A. or Y.W.C.A. Institutions	9062	1,987,183	2,018,283	1,650,625
Totals		\$1,197,990,739	\$1,017,557,445	\$808,581,471

NOTE. — In the above table there are presented classifications covering the most important lines of industry in Massachusetts, including manufacturing and contracting risks, commercial enterprises and public utilities. There is shown for policies issued in each of the calendar years 1930, 1931 and 1932—

(a) The actual payrolls as disclosed by the insurance carriers' audit, which payrolls are based on the wage levels in effect for the respective years.

(b) The audited premiums earned which are based on the actual rates charged—that is, the manual or base rates applicable during the policy period, adjusted by the application of the Plans of Schedule and Experience Rating in effect and applied to all risks eligible therefor.

ON POLICIES ISSUED BY ALL CARRIERS, ETC.—Continued

AUDITED EARNED PREMIUMS			LOSSES INCURRED			NET LOSS COST PER \$100 OF PAY ROLL		
Policies Issued 1930	Policies Issued 1931	Policies Issued 1932	Policies Issued 1930	Policies Issued 1931	Policies Issued 1932	Policies Issued 1930	Policies Issued 1931	Policies Issued 1932
24,249	25,499	21,974	25,430	21,516	11,717	.46	.41	.36
26,247	23,082	21,555	26,373	22,446	14,328	.72	.73	.60
59,827	63,216	59,707	38,148	33,092	48,878	.52	.44	.79
21,108	19,566	18,174	9,328	7,146	10,076	.33	.28	.47
137,954	136,005	139,328	77,171	79,834	84,503	.75	.82	.93
50,894	48,043	45,087	33,295	42,292	24,457	.78	1.11	.80
69,433	68,721	68,673	67,639	62,831	33,323	.34	.36	.23
100,068	93,739	91,271	72,836	65,396	51,128	.69	.72	.70
12,275	12,460	12,569	15,394	15,171	7,750	1.27	1.38	.92
36,780	29,005	27,781	35,295	20,950	44,043	1.40	1.11	3.18
314,573	326,416	268,680	325,012	314,353	158,696	4.02	4.00	2.90
26,480	23,106	20,747	8,768	6,647	10,394	.54	.44	.77
205,358	184,322	195,870	138,986	124,234	145,559	1.14	1.23	1.51
63,574	26,491	24,548	43,463	13,162	7,436	.57	.44	.35
54,027	38,475	32,529	21,744	16,948	7,524	.82	.90	.52
45,744	30,578	20,101	29,606	12,295	20,488	1.01	.65	1.83
26,185	20,997	21,866	20,472	13,055	8,222	.33	.25	.19
44,195	31,903	21,664	20,923	13,616	12,327	.45	.40	.58
29,955	31,106	23,541	44,661	19,004	14,205	7.07	3.18	3.70
338,967	309,447	283,191	255,067	228,449	176,213	3.35	3.34	3.16
52,266	101,416	202,267	73,939	121,614	140,937	9.91	8.14	9.51
13,241	9,827	7,165	11,580	21,929	9,214	.48	1.25	.84
43,245	22,962	15,853	41,938	29,219	9,396	.98	1.29	.71
80,585	27,692	18,305	97,834	49,711	9,040	6.06	10.12	4.22
45,932	40,746	42,400	53,303	48,604	31,363	2.02	2.21	1.75
13,882	13,004	11,616	6,042	7,300	2,513	.23	.32	.15
59,212	37,230	51,196	53,212	36,059	30,151	1.19	1.27	.88
15,642	11,430	11,780	8,268	7,279	7,570	.74	.88	.96
18,662	12,165	11,015	14,436	9,519	5,270	.86	.93	.67
61,101	55,839	53,822	38,187	40,334	35,272	1.16	1.46	1.46
28,487	31,857	27,721	26,865	25,522	16,031	1.49	1.32	1.24
248,717	237,494	202,238	192,998	175,860	143,390	.51	.51	.57
16,879	15,000	16,313	19,513	8,671	6,857	1.14	.59	.57
36,186	21,634	20,891	15,257	9,540	14,202	.36	.38	.71
18,167	16,320	11,655	5,700	14,039	11,495	.22	.59	.79
13,416	13,587	15,859	14,701	13,312	5,440	.74	.66	.33
\$10,885,593	\$9,365,002	\$8,247,089	\$8,186,001	\$6,592,059	\$4,894,288	.68	.65	.61

(c) The losses incurred, meaning the losses paid by the carriers for all compensation claims, including medical services and the outstanding amount estimated as necessary to carry such claims to completion.

(d) The net loss cost per \$100 of payroll for each classification, which is obtained by dividing the actual cost of the losses by the payrolls, and multiplying by 100.

FRATERNAL BENEFIT SOCIETIES

Records of Changes in Fraternal Benefit Societies

Below is a list of the corporations which were authorized in this Commonwealth from Jan. 1, 1933, to Aug. 1, 1934, and also a list of those which ceased to transact business during the same period:

CORPORATIONS AUTHORIZED DURING THE YEAR 1933

NAME	Location	Date of Authority
Dona Maria Amelia Benevolent Association, Inc.*	New Bedford	Jan. 5
Italian-American Mutual Help Society, Incorporated of East Bridgewater, Massachusetts*	E. Bridgewater	Jan. 21
The Society of Mutual Succor and Benefit Pentima-Corfinio of Leominster, Massachusetts, Incorporated*	Leominster	Feb. 15
Forestiers Franco-Americans	Woonsocket, R. I.	May 25
Kerry men's Benefit Association, Inc.*	Boston	June 6
Kerry Ladies' Benefit Association, Inc.*	Boston	July 10
Saint Lucy's Mutual Benefit Society of Cambridge, Massachusetts, Inc.*	Cambridge	July 20
The Chmelnick Podolsk Association of Boston*	Boston	Oct. 26
The Loyal United Brotherhood Fraternal Benefit Society*	Boston	Nov. 22
American Lithuanian Roman Catholic Women's Alliance	Cicero, Ill.	Dec. 11

CORPORATIONS AUTHORIZED SINCE JAN. 1, 1934

Portuguese Woman's Beneficent Society, Inc.	New Bedford	Jan. 5
Columbia Fraternal Benefit Association*	Lynn	Feb. 16
Polish Workmen's Aid Fund, Inc.	New York, N. Y.	Feb. 27
The Merchant and Miner's Ship and Dock Workers Benefit Association*	Boston	Mar. 1
Massachusetts Benevolent Association†	Boston	Mar. 2
H. E. Fletcher Co. Employees Mutual Benefit Association*	Westford	Mar. 29
Ukrainian Workmen's Association	Seranton, Pa.	Apr. 10
Postal Penny Aid Benefit Association, Inc.*	Boston	Apr. 13
St. Brendan Society (County Kerry)*	Boston	May 12
Italian Mutual Aid Society of Pietraperzia*	Boston	May 18
Society St. Angelo in Grotte (Campobasso)*	Franklin	June 4
Bay State Hebrew Benefit Association*	Chelsea	June 26
Mutual Society Aid and Benefit of New Rome, Inc.*	Boston	July 10
The Princess Iolanda Roman Society of Mutual Succor and Benefit of Leominster, Massachusetts, Incorporated*	Leominster	July 26

CORPORATIONS CEASING TO TRANSACT BUSINESS SINCE JAN. 1, 1933

NAME	Location	Date and Remarks
Italian Catholic Mutual Benefit and Aid Society of Saint Mary of Carmine of Revere, Incorporated	Revere	Apr. 28, 1933. Dissolved by the Supreme Judicial Court for Suffolk County.
Portuguese Benevolent Progress Society	New Bedford	June 20, 1933. Merged with and membership and funds transferred to the Portuguese Catholic Benevolent St. John Association.
Methuen Police Association, Incorporated	Methuen	Sept. 15, 1933. No business transacted for one year and certificate of incorporation null and void.
Pride of Boston Mutual Benefit Association	Boston	March 7, 1934. No business transacted for one year and certificate of incorporation null and void.
Loyal Association, Supreme Council of the	Jersey City, N. J.	July 1, 1934. License not renewed.

* Incorporated under the exemption of Section 46, of Chapter 17C of the General Laws.

† Special Act, Chapter 64, Acts of 1934.

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 1

NAME	Incorporated	Location	President	Secretary
MASACHUSETTS (LODGE SYSTEM)				
Foresters, Massachusetts Catholic Order of	July 30, 1879	Boston	Ralph A. Smith	Joseph J. Forrester
Harugari des Statuts Massachusetts, Gross-Loge des Deutschen Ordens der	Apr. 1, 1881	Boston	John L. Imbescheld	August Fichtner
New England Order of Protection, Supreme Lodge	Nov. 12, 1887	Boston	William H. Johnson	Walter B. Power
Portuguese Continental Union of the United States of America	Oct. 1, 1920	Plymouth	Alfredo N. Relvas	Camilo P. Costa
Protective Fraternity of the United States of America, Supreme Lodge of the	Jan. 5, 1899	Cambridge	Miguel F. Polycarpo	Maria P. Faria
Protective Union Madeiran of Massachusetts, Association	Nov. 1, 1927	New Bedford	Joao Vieira da Luz	Jose J. Pereira
Royal Arcanum, Supreme Council of the	Nov. 3, 1877	Boston	James E. Norton	Herbert F. Hotchkiss
Royal Michaelense Autonomic Beneficent Association Incorporated	Aug. 10, 1889	Boston	Julio R. Medeiros	Alipio Galvao
Scottish Clans (Incorporated), American Order of	May 6, 1889	Boston	John MacLeod	Robert Bruce
Union Fraternal League, The	June 19, 1889	Boston	James S. McKenna	Agnes Merrill
United Workmen of Massachusetts, Grand Lodge of the Ancient Order of	Feb. 9, 1883	Boston	Andrew T. Carlin	Charles C. Fearing
MASACHUSETTS (NOT ON LODGE SYSTEM)				
Adam Mickiewicz Polish National Benefit Society	May 12, 1921	Boston	Franciszek Boc	Teofil Rentel
American Express Employees Aid Society	Mar. 14, 1898	Boston	A. S. Dalzell	F. L. Pearson
Arlington Police Relief Association, Incorporated	Sept. 1, 1905	Arlington	William A. Scanlon	James J. Flynn
Belmont Police Relief Association, Incorporated	Nov. 30, 1928	Belmont	Clarence C. Forrest	Frederick A. O'Brien
Boromco Employees' Association	Jan. 29, 1926	Fall River	M. E. Gunn	M. E. McCarthy
Boston Firemen's Mutual Relief Association	Feb. 18, 1882	Boston	Henry W. E. Powers	Henry A. Fox
Boston Fruit and Produce Exchange, The Beneficiary Association of the	Nov. 1, 1888	Boston	Louis G. Rondina	Harvey E. Sleeper
Boston Letter Carriers' Mutual Benefit Association, The	May 18, 1889	Boston	Alfred B. Olson	Chas. H. Norton
Boston Post Office Clerk's Mutual Benefit Association, The	July 19, 1894	Boston	Thomas E. Fitzgerald	Edward T. Flynn
Boston Teachers' Mutual Benefit Association, The	Sept. 20, 1890	Boston	William E. Perry	Lucy W. Eaton
Brookton Firemen's Relief Association	Nov. 7, 1887	Brookton	T. W. Torman	F. W. Braley
Brookton Masonic Benefit Association	Jan. 3, 1894	Brookton	David D. North	Alfred A. Sharp
Brookton Police Relief Association	Mar. 29, 1926	Brookton	Edward Hayward	John J. Lyons
Brookline Firemen's Relief Association	May 23, 1887	Brookline	John W. Manley	Selden R. Allen
Brookline Police Mutual Aid Association	Nov. 4, 1887	Brookline	James A. Ivey	William H. Burke
Cambridge Police Mutual Aid Association	May 20, 1884	Cambridge	Patrick J. McCarthy	Edward J. Murphy
Cape Verde Beneficent Association, Incorporated	Feb. 24, 1920	New Bedford	Joaquim A. Santos	Miguel A. Teque
Catholic Association of Lowell, Mass., The Corporation of the Members of the	Mar. 14, 1891	Lowell	Elphège A. Phaneuf	Alfred L. Dion
Chelsea Police Relief Association	Mar. 19, 1889	Chelsea	Thomas E. Rourke	Cornelius P. Duggan
Eastern Commercial Travellers Accident Association ¹	Sept. 20, 1894	Boston	Fred E. Hollins	John S. Whittemore
Eastern Commercial Travellers Health Association ²	Mar. 7, 1901	Boston	Fred E. Hollins	John S. Whittemore
Everett Firemens Relief Association, The	Oct. 20, 1896	Everett	Raymond G. Trowbridge	James J. Doherty
Everett Police Mutual Aid Association, Inc.	June 21, 1917	Everett	Harry J. Taylor	Thomas F. McElerey
Fall River Police Relief Association	Jan. 12, 1917	Fall River	Thomas H. Bell	William C. Chippendale
Filene Cooperative Association Benefit Society	Dec. 2, 1920	Boston	Harold H. Brodeur	H. Clifford Bean
Fitchburg Police Relief Association	June 25, 1887	Fitchburg	Philip T. Kent	Albert R. Fellows
Haverhill Firemen's Relief Association	Jan. 25, 1901	Haverhill	Benjamin L. Chase	Maurice E. Berry
Hermanns' Benefit Association, Incorporated, The	Dec. 20, 1901	Holyoke	Max W. Schreier	August Doehla
Holyoke Firemen's Aid Association, Inc.	Dec. 29, 1926	Holyoke	Arthur A. Hart	James F. Lacey
Holyoke Police Relief Association	June 10, 1924	Holyoke	Patrick J. Murphy	James A. Dugan

¹ "Commercial Travellers' Eastern Accident Association" name changed to "Eastern Commercial Travellers Accident Association" May 29, 1933.² "Commercial Travellers' Boston Benefit Association (Incorporated)" name changed to "Eastern Commercial Travellers Health Association" May 29, 1933.

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 1—Continued

NAME	INCORPORATED	LOCATION	PRESIDENT	SECRETARY
MASSACHUSETTS (NOT ON LODGE SYSTEM) — <i>Concluded</i>				
Hub Benefit Society	July 20, 1921	Boston	Henry M. Landesman	Edward N. Oppenheimer
Independent Slovak Roman and Greek Catholic St. Stephen's Society of Westfield	Oct. 28, 1916	Westfield	Alex Krisak	Stanley Machok
Knights of St. Stanislaus, Incorporated, The	July 30, 1902	Chicopee	Jan Muela	Jacob Trybulski
La Ligue des Patriotes	Mar. 31, 1888	Fall River	Thomas Lavoie	Hector A. Vezina
Lawrence Fire Department, Mutual Relief Association of the	Mar. 18, 1878	Lawrence	Francis Higgins	Francis Devlin
Lawrence Perchers Relief Association, Incorporated, The	Dec. 18, 1902	Lawrence	John J. Hickey	Richard M. Stephan
Lawrence Police Relief Association, The	Apr. 11, 1889	Lawrence	Maurice A. Fitzgerald	Walter G. Spranger
Lexington Police Relief Association, Inc.	Oct. 3, 1928	Lexington	James J. Sullivan	Edward T. Lemmon
Lowell Firemen's Fund Association	Nov. 22, 1887	Lowell	Joseph R. Willis	Michael T. Fitzpatrick
Lowell Police Relief Association	Apr. 5, 1886	Lowell	Patrick H. Bagley	William L. Keegan
Lynn Fire Department, The Relief Association of the	Mar. 25, 1886	Lynn	James J. O'Neill, Jr.	Geo. P. Sexton
Madeiran Alliance Protective Association, The	Oct. 10, 1913	Lowell	Jose D. Barretto	Manuel Freitas, Jr.
Madeiran Beneficent Operative Association, Inc.	Jan. 18, 1924	New Bedford	Jose Alves Ferro	Joao G. Pestana
Marketmen's Relief Association, The	May 24, 1906	Boston	Charles E. Mills	Charles E. Mills
Masonic Casualty Company, The	Oct. 7, 1895	Boston	Herbert S. Eldredge	Herbert B. Knapp
Massachusetts Permanent Firemen's Benefit Association	Jan. 22, 1918	Worcester	Daniel J. Flaherty	John J. Kelley
Massachusetts Permanent Janitors and Custodians' Benefit Association	Feb. 16, 1926	Worcester	Thomas M. Keegan	William H. Daly
Massachusetts Portuguese Mutual Aid and Benefit Operative Association	Oct. 19, 1921	Fall River	Manuel Ramos	Henrique F. Nobrega
Medford Fire Department, The Relief Association of the	Dec. 31, 1905	Medford	Stephen J. Anderson	Joseph M. Nestor
Melrose Firemen's Relief Association, Incorporated	May 11, 1908	Melrose	Dennis J. Murphy	Samuel J. Warren
Metropolitan District Police Relief Association, Incorporated	June 1, 1905	Boston	Francis M. Dunphy	William J. Marley
Metropolitan Police Relief Association	June 10, 1930	Milton	James F. Hanna	James H. Wieden
Monte Pio Lusio Americano Corporation, The	May 7, 1885	New Bedford	Jose F. Lacerda	Manuel Cabral
National Mutual Aid Association	June 24, 1920	Holyoke	Raymond C. Dickinson	Joseph Conner
Needham Firemen's Mutual Relief, Inc. 1	Jan. 8, 1917	Needham	T. Robert Quinlan	Richard T. Swift
New Bedford Firemen's Mutual Aid Society	Sept. 25, 1895	New Bedford	Leo F. McGoff	Francis T. Macedo
New Bedford Police Association	Nov. 20, 1890	New Bedford	John J. McNamee	Albert B. White
New Bedford Laundries Inc., Mutual Benefit Association	Oct. 31, 1921	Winchester	John G. Morrow	Cathryn E. Grant
New England Relief Association, Incorporated	June 14, 1927	Boston	Henry L. Lorton	Herbert F. French
New England Relief Association, Incorporated	Dec. 4, 1884	Newton	Francis J. Linnehan	Sabin W. Cobbett
Newton Firemen's Relief Association	Jan. 31, 1907	Newton	Thomas J. Burke	John J. Monaghan
Peabody Police Relief Association, Inc. 2	Oct. 10, 1921	Peabody	David Meaney	Eldon H. Wilson
Portuguese Alliance Benevolent Association	Nov. 8, 1924	Fall River	Antonio A. Coetho	Alberto Freitas
Portuguese Association of the Holy Ghost, Incorporated	Dec. 10, 1920	New Bedford	Joao Vieira da Luz	Jose J. Pereira
Portuguese Azorian Operative Benevolent Association Incorporated	Nov. 29, 1924	Dighton	Antone V. Perry	Albano Neves
Portuguese Benevolent Association of Saint Michael the Archangel, Incorporated	Sept. 8, 1911	Fall River	Joao A. Moniz	Joao Jorge
Portuguese Benevolent Society of Our Lady of Help of Peabody, Mass., Incorporated	Jan. 22, 1903	Fall River	Jacinto C. Bertholda	Jacinto F. Diniz
Portuguese Benevolent Society of Saint Anthony of Lowell, Mass.	May 9, 1910	Peabody	Manuel Silva	Aureliano Tavares
Portuguese Catholic Benevolent Association, Incorporated	Oct. 15, 1896	Lowell	Manuel Innocencio	Manuel Freitas, Jr.
Portuguese Catholic Benevolent St. John Association 3	Jan. 19, 1917	New Bedford	Jose da Ponte	Manuel F. Correia
Portuguese Liberty Mutual Aid Association, Incorporated	Apr. 28, 1922	New Bedford	Feliciano da Rosa	Manuel J. Ribeiro
	July 29, 1929	Peabody	Manuel Unhao	Manuel Machado

Portuguese Mutual Association of Our Lady of Light, Incorporated ⁴	Dec. 6, 1920	Fall River	Bento Raposo	James T. Pimentel
Quincy Firemen's Relief Association	May 21, 1886	Quincy	Paul E. Avery	Antonio C. Gallagher
Revere Police Relief Association, Incorporated	Sept. 14, 1907	Revere	John H. Gearaughy	Franklin J. Nolan
Saint Casimir, Society of	Dec. 3, 1896	Worcester	William Cossike	Mathew P. Schuka
Saint Catherine Beneficent Association, Incorporated	Jan. 3, 1918	Fall River	Mary B. Flores	Mary E. Pimentel
Saint Joseph Portuguese Benefit Association, Incorporated ⁵	Mar. 15, 1916	Lowell	Manuel Freitas, Jr.	Agostinho E. Nunes
Saint Joseph's Benevolent, Protective and Charitable Society of Fall River, The	Apr. 8, 1891	Fall River	Joao Jorge	Francisco Medeiros
St. Francis Benefit Association, The	Sept. 8, 1896	Worcester	Tomasz Wolanin	Joseph Mentkiewicz
St. John the Baptist of Haverhill, The National Benevolent Union of	Oct. 15, 1891	Haverhill	Arthur H. La Perle	Leon O. Marcotte
St. John Baptist Society	Apr. 22, 1874	Lawrence	Emile Bellerose	L. Philippe Hebert
St. Jean Baptiste Society of North Adams, The	Oct. 22, 1894	North Adams	L. Louis San Soucie	J. Toussaint Robert
St. John Baptist Mutual Benefit Association of Salem	Jan. 15, 1897	Salem	Alexandre Louf	Auguste J. Michaud
St. Stanislaus Bishop and Martyr Fraternal Benefit Society	May 10, 1922	Chelsea	A. Jurewicz	John Sobolewski
Salem Police Relief Association	Sept. 28, 1895	Salem	Eli April	Dennis J. Cronin
Somerville Firemen's Relief Association	Mar. 21, 1890	Somerville	James H. Gillooly	James J. Colbert
Somerville Police Relief Association	Jan. 24, 1882	Somerville	James F. Kearney	Dennis F. Kearney
Spindle City Fireman's Benefit Society, Inc., The	Oct. 3, 1927	Lowell	Forrest E. Alcott	Paul A. Johnston
Springfield Police Relief Association of Springfield, Massachusetts, The	Feb. 17, 1893	Springfield	William F. Goldrick	Harold F. Carroll
Teachers' Annuity Guild, The	Apr. 21, 1893	Boston	Henry H. Harris	Arthur L. Doe
Waterville Police Relief Association, Inc.	Jan. 17, 1925	Waterville	Joseph L. Preston	Hardy F. Russell
Watertown Police Relief Association, Incorporated	Mar. 4, 1930	Watertown	Joseph J. Reilly	Andrew J. Donnelly
Wellesley Firemen's Relief Association	Feb. 5, 1914	Wellesley	James Mac Fee	John H. Sullivan
Westfield Fireman's Mutual Relief Association	Oct. 19, 1876	Westfield	John McCarron	Edward J. Cleary
Winchester Fireman's Relief Association, The	Jan. 7, 1889	Winchester	Thomas H. Mahoney	Edward D. Fitzgerald
Woburn Fireman's Relief Association, Inc.	May 13, 1920	Woburn	George H. Newcomb	Arthur E. Tebbetts
Woburn Police Relief Association	Apr. 29, 1897	Woburn	Charles R. McCauley	William F. Dever
Worcester Firemen's Relief Association, The	July 27, 1878	Worcester	Thomas N. Flynn	Harold P. Ryan
Worcester Police Relief Association	Jan. 23, 1889	Worcester	Charles Wheeler	Wm. J. O'Brien
OTHER STATES (LONGE SYSTEM)				
American Lithuanian Roman Catholic Women's Alliance	June 6, 1919	Cicero, Illinois	Valerya Petrosiene*	Mary Vaicunas
Artisans Canadiens-Francais, La Société des	Dec. 28, 1876	Montreal, Canada	Rodolphe Bedard	Euclide Desjarlais
Assomption, La Société L'	Apr. 5, 1907	Moncton, N. B.	Dr. A. M. Sormany	C. F. Savoie
Birth Abraham of the United States of America, Independent Order	Feb. 7, 1887	New York, N. Y.	Max L. Hollander	Max L. Hollander
Canada-Americaine, Association	Jan. 19, 1905	Manchester, N. H.	Elphège J. Daignault	Adolphe Robert
Degree of Honor Protective Association	May 8, 1907	St. Paul, Minn.	Frances Buell Olson	Kate S. Holmes
Foresters, Catholic Order of	May 24, 1883	Chicago, Ill.	Thomas H. Cannon	Thos. R. Heaney
Free Sons of Israel, The	May 25, 1933	Woonsocket, R. I.	Telephore Lebeauf	Wilfrid J. Mathieu
Golden Cross, The United Order of the	Apr. 6, 1888	New York, N. Y.	Simon M. Goldsmith	Isaac G. Simon
Knights of Columbus	July 1, 1878	Knoxville, Tenn.	Joseph P. Burlingame	James A. Hubbs
Ladies Catholic Benevolent Association, The	Mar. 29, 1882	New Haven, Conn.	Martin H. Carmody	Wm. J. McGinley
Lithuanian Alliance of America	June 28, 1890	Erie, Pa.	Kate Mahoney	Joanna A. Royer
Loyal Association, Supreme Council of the ⁶	Nov. 4, 1889	Wilkes-Barre, Pa.	Stanley Geguzis	Matus J. Vinitas
	Jan. 18, 1890	Jersey City, N. J.	Jacob E. Bab	Lucy W. Freeman

¹ Reincorporated November 9, 1933.² Reincorporated September 28, 1933.³ June 20, 1933, membership and funds of the Portuguese Benevolent Progress Society transferred to the Portuguese Catholic Benevolent St. John Association.⁴ Reincorporated February 9, 1933.⁵ "Madeira Operative Beneficent Association of St. Joseph, Incorporated" name changed to "Saint Joseph Portuguese Benefit Association, Incorporated."⁶ July 1, 1934, license not renewed.

* Acting President.

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 1—Concluded

NAME	Incorporated	Location	President	Secretary
Lutherans, Aid Association for	Nov. 24, 1902	Appleton, Wis.	Alex. O. Benz	Albert Voelch
National Fraternal Society of the Deaf	Dec. 2, 1907	Chicago, Ill.	Arthur L. Roberts	C. B. Kemp
Polish National Alliance of the United States of North America	Mar. 30, 1896	Chicago, Ill.	J. Romaszkievicz	A. Szczerkowski
Polish Roman Catholic Union of America	Dec. 16, 1887	Chicago, Ill.	John J. Olejniczak	Walter J. Przybylinski
Scottish Clans, Royal Clan, Order of (Missouri)	July 5, 1881	Boston, Mass.	Duncan MacInnes	Thomas R. P. Gibb
Sons of Zion, Order	Sept. 23, 1910	New York, N. Y.	Joseph Kraemer	Jacob I. Kaplan
St. Jean Baptiste d'Amerique, L'Union	May 7, 1900	Woonsocket, R. I.	Henri T. Ledoux	Elie Vezina
Uniao Madeirense do Estado da California, Associacao Protectora	Mar. 16, 1914	Oakland, Calif.	E. B. McMaster	Arnaldo C. R. Sousa
United Commercial Travelers of America, The Order of	Oct. 4, 1890	Columbus, Ohio	Joseph Wemwall	W. J. Sullivan
Vikings, The Grand Lodge of the Independent Order of	Nov. 30, 1895	Chicago, Ill.	Anders Hemwall	Erik Thulin
Workmen's Circle, The	Nov. 22, 1905	New York, N. Y.	Joseph Wemwall	Joseph Baskin
Workmen's Sick and Death Benefit Fund of the United States of America	Feb. 13, 1899	New York, N. Y.	Gottlieb Mayer	William Spuhr

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 2

NAME	INCOME		DISBURSEMENTS		Member-ship Dec. 31, 1932	Member-ship Dec. 31, 1933	Death Claims Reported in 1933
	Death and Disability Assessments	All Other Sources	Death and Disability Claims	All Other			
MASSACHUSETTS (LODGE SYSTEM)							
Foresters, Massachusetts Catholic Order of	\$898,593	\$213,886	\$942,597	\$60,483	59,394	57,703	960
Harzari, Gross-Lodge des Deutschen Ordens der	19,584	6,099	21,092	936	672	627	30
New England Order of Protection, Supreme Lodge	636,879	198,911	542,034 ¹	120,523	14,174	13,315	358
Branch (Infantile)							
Portuguese Continental Union of the United States of America	871	1,086	850	1,078	642	791	2
Portuguese Fraternity of the United States of America, Supreme Lodge of the	12,863	2,460	8,859 ²	1,784	859	1,191	3
Protective Union Madeiran of Massachusetts, Association ³	7,530	3,392	11,200	1,288	520	411	21
Royal Arcanum, Supreme Council of the	4,773	1,951	3,224	1,324	589	585	—
Royal Michaelense Autonomic Beneficent Association Incorporated	3,391,627	1,749,016	4,160,941 ⁴	509,207	85,206	81,461	2,247
Scottish Clans (Incorporated), American Order of	45,729	4,781	53,224	4,568	3,479	2,484	54
United Fraternal League	1,786	1,764	875	3,568	256	241	3
United Workmen of Massachusetts, Grand Lodge of the Ancient Order of	11,037	7,438	14,950 ⁵	6,025	663	597	20
United Workmen of Massachusetts, Grand Lodge of the Ancient Order of (Infantile Branch)	675,148	149,804	663,087 ⁶	71,847	10,940	10,134	416
Totals	878	2,347	—	2,247	1,002	1,113	—
	\$5,705,549 ⁷	\$2,339,502 ⁷	\$6,422,083 ⁷	\$781,553 ⁷	176,752 ⁷	168,749 ⁷	4,112 ⁷
MASSACHUSETTS (NOT ON LODGE SYSTEM)							
Adam Mickiewicz Polish National Benefit Society	\$1,427	\$333	\$1,342	\$181	164	169	1
American Express Employees Aid Society	12,307	3,762	16,706	1,365	951	886	21
Arlington Police Relief Association, Incorporated	—	3,414	850	152	44	50	—
Belmont Police Relief Association, Incorporated	138	560	2,063	2,821	33	32	1
Boremeo Employees' Association	355	583	416	81	56	59	1
Boston Firemen's Mutual Relief Association	31,000	1,160	50,000	665	1,952	1,921	29
Boston Fruit and Produce Exchange, The Beneficiary Association of the	1,588	379	1,584	485	144	71	7
Boston Letter Carriers' Mutual Benefit Association	17,173	28,880	39,652	11,954	1,566	1,568	18
Boston Post Office Clerk's Mutual Benefit Association	20,187	9,121	24,117	2,505	1,390	1,374	20
Boston Teachers' Mutual Benefit Association	1,936	7,913	10,419 ⁸	1,193	366	345	—
Brockton Firemen's Relief Association	—	2,033	925	423	143	143	1
Brockton Masonic Benefit Association	2,737	221	2,634	169	234	202	12
Brockton Police Relief Association	367	621	660	321	98	95	1

¹ Includes Old Age Benefits, Dividends and Permanent Disability.² Includes Permanent Disability.³ Includes Old Age Benefits and Permanent Disability.⁴ Includes Old Age Benefits and Permanent Disability.⁵ Includes Old Age Benefits and Permanent Disability.⁶ Includes Old Age Benefits and Permanent Disability.⁷ Does not include Infantile Branch.⁸ Annuities.⁹ Disability only.

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 2.—Continued

NAME	INCOME		DISBURSEMENTS		Member- ship Dec. 31, 1933	Death Claims Reported in 1933
	Death and Disability Assessments	All Other Sources	Death and Disability Claims	All Other		
Brookline Firemen's Relief Association	—	\$2,831	\$2,104	\$87	104	1
Brookline Police Mutual Aid Association	\$500	4,012	1,957	86	127	—
Cambridge Police Mutual Aid Association	—	6,239	410	240	243	2
Cape Verde Beneficent Association, Incorporated	6,664	9,024	9,563	2,077	610	5
Catholic Association of Lowell, Mass., The Corporation of the Members of the	7,790	15,785	9,083	12,189	1,103	16
Chelsea Police Relief Association	—	3,204	4,342	162	77	3
Eastern Commercial Travelers Accident Association	84,557	26,010	87,758	27,062	7,638	14
Eastern Commercial Travelers Health Association	75,340	17,143	75,657	17,504	4,114	86
Everett Firemen's Relief Association	258	2,055	1,547	57	106	1
Everett Police Mutual Aid Association	769	3,655	4,000	7	87	4
Fall River Police Relief Association	27,198	2,999	2,378	330	202	5
Fitchburg Police Relief Association	401	37,092	55,206	9,751	2,950	15
Fitchburg Police Relief Association	—	1,384	1,092	114	51	1
Haverhill Firemen's Relief Association	—	881	36	300	96	—
Hermanns' Benefit Association, Incorporated	8,963	3,121	12,900	304	1,809	34
Holyoke Firemen's Aid Association, Inc.	687	1,027	3,000	116	142	3
Holyoke Police Relief Association	448	1,173	2,000	112	114	2
Hub Benefit Society	308	226	500	113	37	1
Independent Slovak Roman and Greek Catholic St. Stephen's Society of Westfield	977	1,351	444	1,152	78	—
Knights of St. Stanislaus, Incorporated	974	1,441	2,195	1,470	155	5
La Ligue des Patriotes	1,287	2,639	3,520	1,499	170	12
Lawrence Fire Department, Mutual Relief Association of the Lawrence Perchers Relief Association, Incorporated	—	1,908	5,188	362	138	3
Lawrence Police Relief Association	242	320	244	144	87	1
Lexington Police Relief Association, Inc.	1,542	1,385	2,710	230	139	1
Lowell Firemen's Fund Association	40	160	160	2	14	—
Lowell Police Relief Association	678	1,006	3,473	223	226	5
Lowell Police Relief Association	598	2,724	3,762	1,274	165	2
Lynn Fire Department, The Relief Association of the Maderian Alliance Protective Association	1,726	5,872	8,717	1,774	241	3
Maderian Beneficent Operative Association, Inc.	916	916	1,789	257	144	2
Marketen's Relief Association	728	249	326	192	101	—
Masonic Casualty Company	3,364	3,865	5,338	2,210	614	9
Massachusetts Permanent Firemen's Benefit Association Massachusetts Permanent Janitors' and Custodians' Benefit Association	40,732 23,004	46,513 4,866	41,450 43,000	46,030 2,843	5,045 4,637	78 46
Massachusetts Portuguese Mutual Aid and Benefit Operative Association	2,430	232	2,605	95	200	12
Medford Fire Department, The Relief Association of the Melrose Firemen's Relief Association, Incorporated	6,200 29	2,289 1,534	4,914 557	1,555 217	651 44	4 1

Metropolitan District Police Relief Association, Incorporated	435	12,338	8,729	450	187	187	3
Milton Firemen's Relief Association	924	903	500	716	57	55	1
Monte Pio Lusio Americano Corporation	3,931	3,842	5,086	3,651	527	522	10
National Mutual Aid Association	2,840	1,601	3,195	86	343	306	2
Needham Firemen's Mutual Relief, Inc.	28	1,322	203	203	36	37	6
New Bedford Firemen's Mutual Aid Society	2,562	1,506	5,306	356	245	239	6
New Bedford Police Association	1,353	6,989	3,000	1,661	230	225	2
New England Laundries Inc., Mutual Benefit Association	2,547	42	2,616	282	238	246	6
New England Relief Association, Incorporated	3,013	983	3,000	486	755	755	5
Newton Firemen's Relief Association	211	728	2,550	340	124	123	1
Newton Police Benefit Association, Incorporated	866	4,530	1,000	244	145	147	5
Peabody Police Relief Association, Inc.	167	1,269	321	130	40	40	1
Portuguese Alliance Beneficent Association	1,280	522	1,293	453	190	190	4
Portuguese Association of the Holy Ghost, Incorporated	1,769	649	2,550	247	589	585	4
Portuguese Azorian Operative Beneficent Association Incorporated	460	274	526	239	62	49	1
Portuguese Beneficent Association of Saint Michael the Archangel, Incorporated	7,396	1,032	6,188	1,040	1,138	722	17
Portuguese Benefit Society of Our Lady of Help of Peabody, Mass., Incorporated	9,795	2,027	11,809	2,047	821	790	17
Portuguese Benevolent Society of Saint Anthony of Lowell, Mass.	2,781	1,318	3,432	1,088	275	250	2
Portuguese Catholic Beneficent Association, Incorporated	5,927	761	5,778	660	452	422	7
Portuguese Catholic Beneficent St. John Association	1,484	2,583	2,112	643	212	212	10
Portuguese Liberty Mutual Aid Association, Incorporated	327	1,616	2,706	300	60	45	2
Portuguese Mutual Association of Our Lady of Light, Incorporated	1,558	377	1,870	152	109	109	1
Portuguese Firemen's Relief Association	6,271	240	3,256	620	507	420	5
Quincy Firemen's Relief Association	590	733	1,083	308	146	149	2
Revere Police Relief Association, Incorporated	-	105	92	21	25	92	2
Saint Casimir, Society of	935	721	193	243	167	165	2
Saint Catherine Beneficent Association, Incorporated	12,153	2,327	12,330	758	1,121	1,139	9
Saint Joseph Portuguese Benefit Association, Incorporated	2,348	598	2,120	474	233	205	1
Saint Joseph's Benevolent, Protective and Charitable Society of Fall River	6,788	530	6,681	738	584	520	10
St. Francis Benefit Association	406	339	757	123	85	78	1
St. John the Baptist of Haverhill, The National Benevolent Union of	5,824	7,072	7,834	6,333	500	466	10
St. John Baptist Society (Lawrence)	3,524	1,145	4,617	543	290	297	5
St. Jean Baptiste Society of North Adams	4,642	3,614	9,109	3,158	409	346	13
St. John Baptist Mutual Benefit Association of Salem	8,274	6,879	7,409	1,191	607	594	9
St. Stanislaus Bishop and Martyr Fraternal Beneficent Society	1,328	246	1,792	254	171	146	5
Salem Police Relief Association	-	7,577	3,622	397	64	66	1
Somerville Firemen's Relief Association	2,013	2,174	3,926	160	177	177	2
Somerville Police Relief Association	-	2,305	5,190 ¹	360	146	146	3
Spindle City Fireman's Benefit Society, Inc.	893	352	1,195	140	175	177	3
Springfield Police Relief Association	-	5,177	7,188	227	319	326	3
Teachers' Annuitiy Guild	1,906	14,923	24,862 ²	2,235	714	689	25
Wakefield Police Relief Association, Inc.	42	419	407	120	16	16	-
Watertown Police Relief Association, Incorporated	-	321	180	105	45	45	-
Wellesley Firemen's Relief Association	23	186	-	31	31	31	-
Westfield Fireman's Mutual Relief Association	93	1,065	99	17	54	54	-

¹ Gratuities.² Annuities.

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 2.—Concluded

NAME	INCOME		DISBURSEMENTS		Member-ship Dec. 31, 1932	Member-ship Dec. 31, 1933	Death Claims Reported in 1933
	Death and Disability Assessments	All Other Sources	Death and Disability Claims	All Other			
Winchester Fireman's Relief Association	—	\$609	\$487	\$62	36	35	1
Woburn Fireman's Relief Association, Inc.	—	507	987	175	68	65	3
Worcester Police Relief Association	—	330	—	—	19	19	0
Worcester Firemen's Relief Association	\$4,340	1,659	9,110	365	333	330	5
Worcester Police Relief Association	2,616	5,218	7,660	415	380	378	4
Totals	\$503,072	\$389,050	\$755,655	\$189,510	55,056	52,683	711
OTHER STATES (Lodge System)							
American Lithuanian Roman Catholic Women's Alliance	\$8,911	\$5,124	\$10,153	\$4,201	910	961	22
Artisans Canadiens-Francais, La Société des	819,414	810,210	833,396 ¹	389,070	61,373	60,575	785
Artisans Canadiens-Francais, La Société des (Infantile Branch)	10,676	18,533	2,313	12,898	11,946	10,730	27
Association, La Société L'	82,226	69,000	42,053	35,217	6,526	6,434	55
Brith Abraham, Independent Order	881,723	217,366	1,241,975 ²	119,421	81,724	75,389	2,499
Canado-Americaine, Association	205,217	202,846	217,451 ³	122,173	13,632	13,643	192
Canado-Americaine, Association (Infantile Branch)	755	1,289	500	56	607	1,069	3
Degree of Honor Protective Association	1,073,362	603,167	716,265 ⁴	307,546	60,304	59,866	641
Degree of Honor Protective Association (Infantile Branch)	16,381	39,105	10,826	31,098	26,512	28,911	36
Foresters, Catholic Order of	2,491,287	1,718,481	2,177,203 ⁵	530,067	115,366	114,039	1,888
Foresters, Catholic Order of (Infantile Branch)	15,125	21,285	7,118	15,159	10,630	13,850	29
Foresters Franco-Americans	861	59,169	7,118	15,159	4,199	3,636	72
Free Sons of Israel	90,241	106,159	15,993	42,244	4,645	4,467	152
Golden Cross, The United Order of the	220,414	47,830	170,799 ⁶	126,772	4,645	4,467	152
Knights of Columbus	3,454,490	2,592,507	2,155,651 ⁷	34,921	6,642	6,295	220
Ladies Catholic Benevolent Association	1,763,719	890,678	2,871,885 ⁸	974,750	297,831	248,392	2,244
Ladies Catholic Benevolent Association (Infantile Branch)	11,693	1,121	1,687,681	174,995	97,454	95,792	2,122
Lithuanian Alliance of America	201,480	88,730	1,040	—	5,233	4,652	4
Loyal Association, Supreme Council of the	59,210	23,941	184,641	58,924	13,827	14,165	57
Lutherans, Aid Association for	2,582,360	1,541,017	81,735 ⁹	9,557	1,611	1,453	202
National Fraternal Society of the Deaf	105,262	85,438	1,563,991 ¹⁰	1,059,000	91,238	95,035	406
Polish National Alliance of the United States of America	1,971,203	1,545,238	77,957 ¹¹	22,660	7,160	7,061	70
Polish National Alliance of the United States of America (Infantile Branch)	71,449	107,831	1,535,662 ¹²	885,802	195,500	190,062	2,419
Polish Roman Catholic Union of America	1,333,167	686,893	46,404	81,777	69,587	66,851	133
Polish Roman Catholic Union of America (Infantile Branch)	52,081	39,776	837,405 ¹²	594,605	124,518	127,720	1,286
Scottish clans, Royal Clan, Order of (Missouri)	323,451	144,270	10,449	55,237	36,239	31,062	58
Sons of Zion, Order	18,159	32,429	183,183 ¹³	55,421	20,437	19,730	251
St. Jean Baptiste d'Amérique, L'Union	374,817	418,064	16,677 ⁶	22,130	2,950	2,794	56
St. Jean Baptiste d'Amérique, L'Union (Infantile Branch)	11,265	7,856	552,405	210,045	43,522	41,407	539
Union Maternense do Estado da California, Associaçao Protector	18,453	8,824	2,135	6,616	6,116	6,522	15
United Commercial Travelers of America	875,877	436,484	13,310	7,791	900	1,001	10
Vikings, The Grand Lodge of the Independent Order of	36,048	52,403	954,219	306,899	80,690	69,160	125
Workmen's Circle	528,428	636,229	34,800	64,131	9,338	8,669	105
Workmen's Sick and Death Benefit Fund	699,919	337,398	528,420	574,812	70,327	66,240	596
Workmen's Sick and Death Benefit Fund (Infantile Branch)	1,159	254	792,485	218,302	53,708	49,653	1,113
Totals	\$20,219,099 ¹⁴	\$13,359,925 ¹⁴	\$17,557,895 ¹⁴	\$6,951,456 ¹⁴	1,426,332 ¹⁴	1,383,639 ¹⁴	18,127 ¹⁴

OTHER STATES LODGE SYSTEM (SEGREGATED CLASS)

Brith Abraham, Independent Order	\$49,759	\$5,562	\$15,750	\$6,043	3,614	3,246	30
Totals	\$49,759	\$5,562	\$15,750	\$6,043	3,614	3,246	30
SUMMARY							
Massachusetts (lodge system)	\$5,705,549	\$2,339,502	\$6,422,083	\$781,553	176,752	168,749	4,112
Massachusetts (not on lodge system)	503,072	389,050	755,655	189,510	55,056	52,883	711
Other States (lodge system)	20,219,699	13,359,925	17,557,895	6,951,456	1,426,332	1,383,639	18,127
Grand totals	\$26,428,320	\$16,088,477	\$24,735,633	\$7,922,519	1,658,140	1,605,071	22,950

¹ Includes Permanent Disability, Old Age Benefits and Endowments.² Includes Permanent Disability.³ Includes Permanent Disability and Cash Values.⁴ Includes Permanent Disability, Cash Values and Cash Loans Cancelled.⁵ Includes Old Age Benefits, Permanent Disability and Double Indemnity.⁶ Includes Cash Values.⁷ Includes Old Age Benefits.⁸ Includes Half Maturity.⁹ Includes Old Age Benefits and Cash Values.¹⁰ Includes Old Age Benefits, Permanent Disability, Cash Values and Return of Surplus to Members.¹¹ Includes Old Age Benefits, Permanent Disability, Cash Values and Return of Surplus to Members.¹² Includes Old Age Benefits and Liens against Certificates.¹³ Includes Old Age Benefits and Permanent Disability.¹⁴ Does not include Infantile Branch.

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 3

NAME	Admitted Assets	LIABILITIES				
		Death Claims	Disability Claims	Borrowed Money	Advanced Assessments	Miscellaneous
MASSACHUSETTS (LODGE SYSTEM)						
Foresters, Massachusetts Catholic Order of	\$4,411,201	\$87,900	—	—	—	\$2,230
Harugari, Gross-Loge des Deutschen Ordens der	111,879	1,000	\$321	—	—	620
New England Order of Protection	3,187,706	30,444	—	\$2,000	—	—
New England Order of Protection (Infantile Branch)	3,983	—	—	—	—	—
Portuguese Continental Union of the United States of America	18,872	—	1,637	—	—	70
Portuguese Fraternity of the United States of America	35,928	3,900	4,308	—	—	135
Protective Union Madeiran of Massachusetts ¹	11,066	—	189	—	—	—
Royal Arcanum, Supreme Council of the	28,463,718	336,864	9,488	—	\$197,701	653
Royal Michaelense Autonomic Beneficent Association Incorporated	5,970	7,500	846	—	—	13
Scottish Clans (Incorporated), American Order of	25,973	—	—	—	—	15
Union Fraternal League	88,715	—	203	—	108	57
United Workmen of Massachusetts, Grand Lodge of the Ancient Order of	2,253,346	38,134	—	—	3,469	1,750
United Workmen of Massachusetts, Grand Lodge of the Ancient Order of (Infantile Branch)	6,752	—	—	—	12	—
Totals	\$38,614,374 ²	\$505,742 ²	\$16,992 ²	\$2,000 ²	\$201,278 ²	\$5,543 ²
MASSACHUSETTS (NOT ON LODGE SYSTEM)						
Adam Mickiewicz Polish National Benefit Society	\$3,830	\$400	—	—	—	—
American Express Employees Aid Society	78,998	—	\$318	—	—	\$235
Arlington Police Relief Association, Incorporated	30,049	—	—	—	—	—
Belmont Police Relief Association, Incorporated	9,793	—	—	—	—	—
Boremeo Employees' Association	5,211	—	—	—	—	—
Boston Firemen's Mutual Relief Association	34,395	10,441	—	—	—	400
Boston Fruit and Produce Exchange, The Beneficiary Association of the	2,189	—	—	—	\$22	—
Boston Letter Carriers' Mutual Benefit Association	424,647	200	90	—	—	—
Boston Post Office Clerk's Mutual Benefit Association	36,916	2,000	605	—	116	—
Boston Teachers' Mutual Benefit Association	162,818	—	684 ³	—	—	—
Brookton Firemen's Relief Association	29,518	—	—	—	—	—
Brookton Masonic Benefit Association	581	289	—	—	—	—
Brookton Police Relief Association	21,544	—	—	—	—	—
Brookline Firemen's Relief Association	41,190	—	—	—	—	—
Brookline Police Mutual Aid Association	53,320	—	32	—	—	—
Cambridge Police Mutual Aid Association	62,080	—	—	—	—	—
Cape Verde Beneficent Association, Incorporated	18,638	500	—	—	—	5,100
Catholic Association of Lowell, Mass., The Corporation of the Members of the	165,665	—	—	—	—	—
Chelsea Police Relief Association	32,316	—	—	—	—	—
Eastern Commercial Travelers Accident Association	21,199	40,000	13,185	—	2,455	1,160
Eastern Commercial Travelers Health Association	4,819	100	29,048	—	1,093	216
Everett Firemen's Relief Association	15,006	—	—	—	—	—
Everett Police Mutual Aid Association	22,648	—	—	—	—	—
Fall River Police Relief Association	37,643	—	—	—	—	—
Filene Cooperative Association Benefit Society	30,347	—	1,779	—	—	135

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 3—Concluded

NAME	Admitted Assets	LIABILITIES				
		Death Claims	Disability Claims	Borrowed Money	Advanced Assessments	Miscellaneous
Saint Casimir, Society of	\$12,597	—	—	—	—	—
Saint Catherine Beneficent Association, Incorporated	33,559	—	—	—	—	—
Saint Joseph's Benevolent Association, Incorporated	14,458	\$335	—	—	—	—
Saint Joseph's Benevolent, Protective and Charitable Society of Fall River	6,759	1,290	\$130	—	—	—
St. Francis Benefit Association	5,469	—	—	—	—	\$1,414
St. John the Baptist of Haverhill, The National Benevolent Union of	67,530	—	340	\$25,000	\$67	—
St. John Baptist Society (Lawrence)	24,279	—	—	—	—	—
St. Jean Baptiste Society of North Adams	52,048	—	—	—	—	—
St. John Baptist Mutual Benefit Association of Salem	131,001	100	260	—	165	—
St. Stanislaus Bishop and Martyr Fraternal Benefit Society	1,755	—	—	—	—	—
Salem Police Relief Association	46,740	—	—	—	—	—
Somerville Firemen's Relief Association	49,508	—	188	—	—	104
Somerville Police Relief Association	78,556	—	—	—	—	—
Spindle City Fireman's Benefit Society, Inc.	4,644	—	—	—	—	—
Springfield Police Relief Association	45,829	—	544	—	—	205
Teachers' Annuity Guild	294,083	—	12,705 ¹	—	—	—
Wakefield Police Relief Association, Inc.	11,107	—	—	—	—	—
Watertown Police Relief Association, Incorporated	10,667	—	—	—	—	—
Wellesley Firemen's Relief Association	6,279	—	—	—	—	—
Westfield Fireman's Mutual Relief Association	30,104	—	—	—	—	—
Winchester Fireman's Relief Association	18,112	—	—	—	—	—
Woburn Fireman's Relief Association, Inc.	10,648	—	—	—	—	—
Woburn Police Relief Association	8,285	—	—	—	—	—
Worcester Firemen's Relief Association	27,633	—	—	—	—	—
Worcester Police Relief Association	96,262	—	—	—	—	—
Totals	\$3,599,054	\$76,762	\$69,995	\$40,700	\$11,716	\$39,818
OTHER STATES (LONGE SYSTEM)						
American Lithuanian Roman Catholic Women's Alliance	\$59,776	\$913	—	—	—	—
Artisans Canadiens-Francais, La Société des	13,671,505	62,610	\$20,542	—	\$35,965	\$4,694
Artisans Canadiens-Francais, La Société des (Infantile Branch)	195,901	—	—	—	321	—
Assomption, La Société L'	647,458	2,700	1,263	\$125	6,558	614
Brith Abraham, Independent Order	2,536,746	300,125	7,500 ²	3,000	—	131,346
Canada-Americaine, Association	2,688,301	17,305	7,804 ³	43,500	12,911	6,725
Canada-Americaine, Association (Infantile Branch)	8,529	—	—	—	34	—
Degree of Honor Protective Association	11,056,490	22,375	—	—	—	20,453
Degree of Honor Protective Association (Infantile Branch)	81,462	240	—	—	26,387	2,415
Degree of Honor Protective Association (Infantile Branch)	29,335,180	230,975	—	—	3,037	4,725
Foresters, Catholic Order of	38,437	13	—	—	—	—
Foresters, Catholic Order of (Infantile Branch)	91,940	—	—	—	—	—
Foresters, Franco-Americans	1,800	1,800	1,233	—	—	—
Free Sons of Israel	1,849,131	20,195	—	—	—	13,732
Golden Cross, The United Order of the	600,799	23,000	—	—	—	662
Knights of Columbus	40,717,947	380,490	—	—	—	35,116

Ladies Catholic Benevolent Association	20,339,524	106,573	-	-	-	4,998
Ladies Catholic Benevolent Association (Infantile Branch)	59,753	-	-	-	-	779
Lithuanian Alliance of America	1,379,079	32,958	6,585	-	209	-
Loyal Association, Supreme Council of the	438,907	8,500	-	-	-	-
Lutheran, Aid Association for	15,135,348	48,659	10,775 ⁴	-	284,255	349,622
National Fraternal Society of the Deaf	1,688,763	3,129	1,605	-	689	-
Polish National Alliance of the United States of America	20,365,401	434,245 ⁵	-	-	-	-
Polish National Alliance of the United States of America (Infantile Branch)	872,271	4,169	995 ²	-	-	127,670
Polish Roman Catholic Union of America	13,153,605	105,819	-	-	-	690
Polish Roman Catholic Union of America (Infantile Branch)	437,764	2,569	-	-	-	14,902
Scottish Claus, Royal Clan, Order of (Missouri)	2,253,139	18,205	125	-	-	-
Sons of Zion, Order	326,308	7,000	-	7,000	-	-
St. Jean Baptiste d'Amerique, L'Union	5,156,679	11,042	-	-	-	1,548
St. Jean Baptiste d'Amerique, L'Union (Infantile Branch)	41,125	-	-	-	10,523	1,683
Uniao Madeirense do Estado da California, Associacao Protectora	124,369	58	-	-	309	-
United Commercial Travelers of America	659,228	1,000	268	-	-	235
Vikings, The Grand Lodge of the Independent Order of	893,277	309,200	85,603	-	-	70,568
Workmen's Circle	5,677,568	4,350	-	-	-	3,500
Workmen's Sick and Death Benefit Fund	3,424,757	45,679	14,764	-	-	43,775
Workmen's Sick and Death Benefit Fund (Infantile Branch)	6,580	45,535	14,329	-	3,389	1,970
Totals	\$194,265,518 ⁶	\$2,244,382 ⁵	\$184,271 ⁶	\$53,625 ⁶	\$382,119 ⁶	\$839,319 ⁶
OTHER STATES LODGE SYSTEM (SEGREGATED CLASS)						
Brith Abraham, Independent Order	\$139,345	\$3,000	-	-	-	-
Totals	\$139,345	\$3,000	-	-	-	-
SUMMARY						
Massachusetts (lodge system)	\$38,614,374	\$505,742	\$16,992	\$2,000	\$201,278	\$5,543
Massachusetts (not on lodge system)	3,615,761	76,787	69,995	40,700	11,716	39,818
Other States (lodge system)	194,265,518	2,244,382	184,271	53,625	382,119	839,319
Grand totals	\$236,495,653	\$2,826,911	\$271,258	\$96,325	\$595,113	\$884,680

¹ Annuities.² Permanent Disability³ Includes Cash Values.⁴ Includes Permanent Disability.⁵ Does not include Infantile Branch.

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The Commonwealth of Massachusetts

ANNUAL REPORT

OF THE

COMMISSIONER OF INSURANCE

FOR THE

YEAR ENDING DECEMBER 31, 1934

PART I

FIRE AND MARINE INSURANCE

DEPARTMENT OF BANKING AND INSURANCE



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PART I.

COMMISSIONER'S REPORT.

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The Commonwealth of Massachusetts

DEPARTMENT OF BANKING AND INSURANCE,
DIVISION OF INSURANCE, BOSTON, SEPT. 23, 1935.

To the General Court of Massachusetts:

The Commissioner of Insurance hereby submits Part I of the eightieth annual insurance report. This volume contains information relating to fire and marine insurance companies, and at the end thereof is published, as required by law, the entire report of the Division of Fire Prevention of the Department of Public Safety. It contains also various statistical tables, among them Table No. 11, which shows the sources of gain or loss in the surplus of the companies during the year 1934.

In the statements filed with this Department as of December 31, 1934, companies were permitted to value all bonds which were amply secured and not in default on an amortized basis or to use Convention average rates provided in the aggregate they did not exceed the amortized values. On bonds not qualifying for amortization and on stocks Convention values were allowed.

The following companies of the classes covered by this volume were authorized to transact business in this Commonwealth subsequent to the date of the last report, or in 1935 prior to the date of this report:—

Corporate Name	Location	Capital	Date of Authority
Sussex Fire Insurance Company	Newark, N. J.	\$1,000,000	Oct. 8, 1934
Globe and Rutgers Fire Insurance Company	New York, N. Y.	2,292,391	Jan. 7, 1935
The Reliance Insurance Company of Philadelphia	Philadelphia, Pa.	1,000,000	Jan. 14, 1935
The Implement Dealers Mutual Fire Insurance Company of North Dakota	Grand Forks, N. D.	—	March 12, 1935
Iowa Hardware Mutual Insurance Company	Mason City, Ia.	—	March 12, 1935
Washington Assurance Corporation of New York	New York, N. Y.	500,000	April 23, 1935
Pioneer Mutual Insurance Company	Cambridge, Mass.	—	July 19, 1935
Capital Fire Insurance Company of California	Sacramento, Cal.	600,000	July 25, 1935

The following companies of the classes included in this volume ceased to have authority to write business in this Commonwealth subsequent to the date of the last report, and in 1935 prior to the date of this report:—

Corporate Name	Location	Capital	Remarks
The Reliance Insurance Company of Philadelphia	Philadelphia, Pa.	\$1,000,000	October 8 1934 Merged with The Victory Ins. Co.
The Victory Insurance Company of Philadelphia	Philadelphia, Pa.	1,000,000	October 8 Merged with The Reliance Ins. Co.
The Twin City Fire Insurance Company	Minneapolis, Minn.	500,000	December 1 1935
Lynn Manufacturers and Merchants Mutual Fire Insurance Company	Andover, Mass.	—	Charter Dis- solved Jan. 1
Southern Fire Insurance Company	Durham, N. C.	200,000	Ceased June 30

The corporate name of The Western Millers Mutual Fire Insurance Company of Kansas City, Missouri was changed to Western Millers Mutual Fire Insurance Company on July 29, 1935.

DEPARTMENT EXAMINATIONS.

The following fire and marine insurance companies were examined by this Department during the year 1934:—

Name of Company	Location	Date of Previous Examination
Associated Merchants Mutual	Boston.	1931
Citizens Mutual	Concord	1931
Cotton and Woolen Manufacturers' Mutual	Boston.	1931
Dedham Mutual	Dedham	1931
Dorchester Mutual	Boston.	1931
Fall River Manufacturers' Mutual	Fall River	1931
Groveland Mutual.	Groveland	1931
Holyoke Mutual	Salem	1931
Industrial Mutual.	Boston.	1931
Lynn Mutual	Lynn	1931
Middlesex Mutual.	Concord	1931
Mutual Fire.	Springfield	1931
Newburyport Mutual	Newburyport	1931
Norfolk Mutual	Dedham	1931
Old Colony	Boston.	1931
Paper Mill Mutual	Boston.	1931
Rubber Manufacturers' Mutual	Boston.	1931
Salem Mutual	Salem	1931
Sentinel	Springfield	1931
Springfield Fire and Marine	Springfield	1931
United Mutual	Boston.	1931
Worcester Manufacturers' Mutual	Worcester	1931

FIRE INSURANCE DURING 1934.

Massachusetts Fire Insurance Business for the Ten Years beginning with 1925.

YEARS	Premiums Written ¹	Losses Paid	Loss Ratio (Per Cent)
1925	\$32,914,018	\$18,656,916	56.68
1926	34,401,354	21,514,066	62.54
1927	34,356,579	17,616,751	51.28
1928	33,467,315	18,601,645	55.58
1929	34,112,690	17,012,143	49.87
1930	31,511,817	19,924,360	63.23
1931	27,444,198	18,141,905	66.10
1932	24,777,047	18,848,056	76.07
1933	24,626,798	11,914,737	48.38
1934	26,383,425	13,025,507	49.37
Totals	\$303,995,241	\$175,256,086	57.65

¹ These amounts have been reduced by the estimated dividends payable on the mutual premiums.

DEPARTMENT FINANCES

During the fiscal year ending November 30, 1934, the Division of Insurance collected fees amounting to \$272,380.98, of which \$117,260.00 was produced by brokers' licenses, \$118,714.50 by agents' licenses, \$19,872.04 by the valuation of life policies, \$7,527.00 by annual statements, and \$9,007.44 from miscellaneous sources. The expenses amounted to \$231,964.00, leaving a net surplus accruing to the Commonwealth of \$40,416.98.

Respectfully submitted,

FRANCIS J. DECELLES,
Commissioner of Insurance.

Reports of Receivers of Insurance Companies.

(No company of the classes included in this volume is in the hands of receivers at this time.)

Legislation of 1935 Relating to Fire and Marine Insurance.

CHAPTER 4.

AN ACT FURTHER EXTENDING THE PERIOD OF OPERATION OF CERTAIN LAWS AUTHORIZING DOMESTIC CORPORATIONS TO CONTRIBUTE TO CERTAIN FUNDS FOR THE BETTERMENT OF SOCIAL AND ECONOMIC CONDITIONS.

Whereas, The deferred operation of this act would tend to defeat its purpose, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Chapter eight of the acts of nineteen hundred and thirty-three is hereby amended by striking out section three, as amended by chapter nine of the acts of nineteen hundred and thirty-four, and inserting in place thereof the following: — *Section 3.* This act shall become inoperative at the expiration of three years from its effective date. — (*Approved February 8, 1935.*)

CHAPTER 140.

AN ACT RELATIVE TO CONTRIBUTIONS BY INSURANCE COMPANIES TO EMPLOYEES' SAVINGS FUNDS AND CONTRIBUTORY PENSION SYSTEMS ESTABLISHED BY THEM.

Section thirty-six of chapter one hundred and seventy-five of the General Laws, as appearing in the Tercentenary Edition, is hereby amended by striking out the second paragraph and inserting in place thereof the following: —

Any such company, with the written approval of the commissioner, may also establish an employees' savings fund or contributory pension system for the benefit of its aged or disabled employees, to which fund or system both the employees and the company shall contribute. — (*Approved April 5, 1935.*)

CHAPTER 162.

AN ACT AUTHORIZING BANKING INSTITUTIONS AND INSURANCE COMPANIES TO MAKE LOANS INSURED UNDER THE PROVISIONS OF THE NATIONAL HOUSING ACT.

Whereas, The deferred operation of this act would in part defeat its purpose, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

SECTION 1. Subject to such regulations as the commissioner of banks deems to be necessary or advisable in respect to trust companies, savings banks, co-operative banks or credit unions, and to such regulations as the commissioner of insurance deems to be necessary or advisable in respect to insurance companies, any trust company, savings bank, co-operative bank, credit union or insurance company doing business in this commonwealth is authorized for a period of three years from the effective date of this act:

(a) To make such loans and advances of credit and purchases of obligations representing loans and advances of credit as are insured pursuant to Title I, section two, of an act of the congress of the United States of America entitled "National Housing Act", and to obtain such insurance.

(b) To make such loans secured by mortgages as are insured pursuant to Title II of such National Housing Act and to obtain such insurance.

(c) All trust companies, savings banks, co-operative banks, credit unions and insurance companies are hereby authorized to exercise any powers and to do any and all things incidental or necessary to give effect to this act.

SECTION 2. During the period that the provisions of this act are in force and effect, and with respect to the obligation of any contract entered into during said period under the provisions of this act, for the life of said obligation, no provisions of law limiting the ratio of the mortgage loan to the value of the property or the term of the mortgage shall apply to loans made pursuant to section one (a) and (b) of this act.

SECTION 3. Nothing contained in this act shall, unless otherwise expressly provided therein, be deemed to abridge any power or authority conferred upon the commissioner of banks or the commissioner of insurance by any other provision of law. — (*Approved April 15, 1935.*)

CHAPTER 234.

AN ACT RELATIVE TO THE COVERAGE OF FIRE POLICIES AND LIFE POLICIES.

Chapter one hundred and seventy-five of the General Laws is hereby amended by striking out section twenty-two A, as appearing in the Tercentenary Edition, and inserting in place thereof the following: — *Section 22A.* No company shall issue any policy of insurance which provides coverage against loss or damage caused by hazards specified in more than one of the clauses of section forty-seven, until a copy of the form of the policy has been on file for thirty days with the commissioner, unless before the expiration of said thirty days he shall have approved the form of the policy in writing; nor if the commissioner notifies the company in writing within said thirty days that the form of the policy does not comply with the laws of the commonwealth, specifying his reasons therefor, provided that the opinion of the commissioner shall be subject to review by the supreme judicial court; but nothing in the foregoing provisions of this section shall permit the incorporation in the standard fire policy, prescribed by section ninety-nine, or any policy issued under section one hundred and two A, one hundred and eleven A or one hundred and seventeen A or any policy subject to section one hundred and eight, or one hundred and thirteen A, or one hundred and thirty-two, of any coverage not otherwise permitted by this chapter to be incorporated therein.

Any company authorized to insure against the hazards specified in the first clause of section forty-seven may incorporate in the standard fire policy prescribed by section ninety-nine in the manner provided in the ninth clause of said section, coverage against loss or damage by any of the hazards set forth in the said first clause and in sub-division (f) of the second clause, and the eighth clause of said section forty-seven. — (*Approved May 1, 1935.*)

STATISTICAL TABLES.

TABLE 1.—*Fire and Marine Insurance Companies Authorized to Transact Business in Massachusetts on Dec. 31, 1934*

NAME OF COMPANY	Principal Office	Incorporated	Commenced Business	Admitted to Mass.	President	Secretary
<i>Massachusetts Mutual Companies Other than Manufacturers'</i>						
Abington Mutual Fire Insurance Co.	Abington, Mass.	1856	1857	1857	Alfred H. Nash	William A. Robbins
Allied American Mutual Fire Insurance Co.	Boston, Mass.	1920	1920	1920	Charles E. Hodges	H. C. Kneppenbergh, Jr.
Associated Merchants Mutual Insurance Co.	Boston, Mass.	1919	1922	1921	Wesley E. Lindsey	E. C. Lindsey
Attleborough Mutual Fire Insurance Co.	Attleboro, Mass.	1844	1845	1845	Fred L. Torrey	James S. Palmer
Barnstable County Mutual Fire Insurance Co.	Yarmouthport, Mass.	1833	1833	1833	Frederick C. Swift	Josua E. Howes
Berkshire Mutual Fire Insurance Co.	Pittsfield, Mass.	1835	1835	1835	Robert A. Barbour	Frederic G. Moore
Cambridge Mutual Fire Insurance Co.	Andover, Mass.	1833	1834	1834	Burton S. Flag	Edward C. Nichols
Citizens' Mutual Insurance Co.	Concord, Mass.	1846	1846	1846	Prescott Keyes	Eliot R. Howard
Dedham Mutual Fire Insurance Co.	Dedham, Mass.	1837	1837	1837	James Y. Noyes	Theodore T. Marsh
Dorchester Mutual Fire Insurance Co.	Boston, Mass.	1855	1855	1855	William A. Muller	Theodore T. Marsh
Federal Mutual Fire Insurance Co.	Boston, Mass.	1907	1907	1907	James S. Kemper	J. A. Arnold
Fitchburg Mutual Fire Insurance Co.	Fitchburg, Mass.	1847	1847	1847	Frederick W. Porter	W. Bruce Adams
Groveland Mutual Fire Insurance Co.	Groveland, Mass.	1828	1828	1828	Charles H. Pike	John A. Marshall
Hampshire Mutual Fire Insurance Co.	Pittsfield, Mass.	1830	1832	1832	Robert A. Barbour	Frederic G. Moore
Hingham Mutual Fire Insurance Co.	Hingham, Mass.	1826	1826	1826	Ira G. Hersey	Alan F. Hersey
Holyoke Mutual Fire Insurance Co.	Salem, Mass.	1843	1843	1843	Carlos P. Faunce	Harry F. Marden
Lowell Mutual Fire Insurance Co.	Lowell, Mass.	1832	1832	1832	Clarence H. Nelson	Walter E. Murkland
The Lumber Mutual Fire Insurance Co. of Boston, Massachusetts	Boston, Mass.	1895	1895	1895	H. E. Stone	William Bacon
Lynn Mutual Fire Insurance Co.	Concord, Mass.	1828	1828	1828	Prescott Keyes	Eliot R. Howard
Merchants and Farmers Mutual Fire Insurance Co.	Worcester, Mass.	1846	1847	1847	Alexander H. Bullock	Harry S. Myrick
Merrimack Mutual Fire Insurance Co.	Andover, Mass.	1828	1828	1828	Burton S. Flag	Edward C. Nichols
Middlesex Mutual Fire Insurance Co.	Concord, Mass.	1826	1826	1826	Prescott Keyes	Eliot R. Howard
Mutual Fire Assurance Co.	Springfield, Mass.	1827	1827	1827	Charles C. McElwain	Herbert E. Huie
Mutual Protection Fire Insurance Co.	Concord, Mass.	1861	1864	1864	Prescott Keyes	Frank V. Noyes
Newburyport Mutual Fire Insurance Co.	Newburyport, Mass.	1829	1829	1829	Frank B. Hubbard	Greenleaf A. Johnson
Norfolk Mutual Fire Insurance Co.	Dedham, Mass.	1825	1825	1825	James Y. Noyes	Theodore T. Marsh
Quincy Mutual Fire Insurance Co.	Quincy, Mass.	1851	1851	1851	Charles A. Howland	James F. Young
Salem Mutual Fire Insurance Co.	Salem, Mass.	1838	1838	1838	S. Herbert Wilkins	Perley B. Rawding
Traders and Merchants Insurance Co.	Lowell, Mass.	1848	1848	1848	Tyler A. Stevens	Edward W. Brigham
United Mutual Fire Insurance Co.	Boston, Mass.	1908	1908	1908	Louis K. Leggett	O. E. Ringquist
West Newbury Mutual Fire Insurance Co.	West Newbury, Mass.	1828	1828	1828	Robert S. Brown	Daniel S. Conroy
Worcester Mutual Fire Insurance Co.	Worcester, Mass.	1823	1824	1824	Willis E. Sibley	Harry Harrison

Mutuals of Other States Other than Manufacturers'

Atlantic Mutual Insurance Co.	•	New York, N. Y.	1842	1842	1864	William D. Winter	F. D. Denton
Automobile Mutual Insurance Co. of America	•	Providence, R. I.	1907	1907	1922	Henry W. Anderson	De Forest W. Abel
The Central Manufacturers Mutual Insurance Co.	•	Van Wert, Ohio	1876	1876	1901	C. M. Purmort	L. G. Purmort
The Glen Cove Mutual Insurance Co.	•	Glen Cove, N. Y.	1837	1837	1924	James S. Kemper	Karl E. Greene
Grain Dealers National Mutual Fire Insurance Co.	•	Indianapolis, Ind.	1902	1902	1913	Charles S. Clark	J. J. Fitzgerald
Hardware Dealers' Mutual Fire Insurance Co.	•	Stevens Point, Wis.	1903	1904	1918	P. J. Jacobs	Harold U. Brown
Hardware Mutual Fire Insurance Co. of Minnesota	•	Minneapolis, Minn.	1899	1900	1908	F. J. Grant	J. E. Hanson
Indiana Lumbermen's Mutual Insurance Co.	•	Indianapolis, Ind.	1897	1897	1908	R. B. Fowler	W. H. G. Kegg
The Lumbermen's Mutual Insurance Co. of Mansfield, Ohio	•	Mansfield, Ohio	1895	1895	1904	Charles H. Keating	J. M. Cook
The Mansfield Mutual Fire Insurance Co.	•	Mansfield, Ohio	1873	1874	1921	Frank H. Marquis	
Manufacturers and Merchants Mutual Insurance Co. of New Hampshire	•	Concord, N. H.	1885	1886	1917	Charles L. Jackson	Carl G. Gesen
The Merchants' and Manufacturers' Mutual Insurance Co.	•	Mansfield, Ohio	1876	1876	1921	G. W. De Yarnon	G. L. De Yarnon
Michigan Millers Mutual Fire Insurance Co.	•	Lansing, Mich.	1881	1881	1910	A. D. Baker	L. B. Toby
Millers Mutual Fire Insurance Association of Illinois	•	Alton, Ill.	1877	1877	1916	H. B. Sparks	G. A. McKinney
Millers Mutual Fire Insurance Co.	•	Harrisburg, Pa.	1890	1890	1924	H. B. White	C. M. Hutchison
The Millers Mutual Fire Insurance Co. of Texas	•	Fort Worth, Texas	1898	1898	1913	Glen Walker	E. K. Collett
Millers National Insurance Co.	•	Chicago, Ill.	1869	1869	1916	H. M. Giles	Arthur A. Krueger
Mill Owners Mutual Fire Insurance Co. of Iowa	•	Des Moines, Iowa	1875	1875	1917	J. T. Sharp	H. B. Carson
Minnesota Implement Mutual Fire Insurance Co.	•	Owatonna, Minn.	1904	1904	1918	C. I. Buxton	James E. Kidd
Mutual Fire Insurance Co. of Saco, Maine	•	Saco, Maine	1827	1827	1925	C. Wallace Harmon	George A. Nutter
The National Mutual Insurance Co.	•	Celina, Ohio	1916*	1915	1921	O. F. Rentzsch	E. J. Brookhart
Northwestern Mutual Insurance Co.	•	Chicago, Ill.	1922	1914	1923	James S. Kemper	Chase M. Smith
The Ohio Hardware Mutual Insurance Co.	•	Coshocton, Ohio	1901	1901	1921	Phil G. Wuertz	L. D. Brill
Ohio Mutual Insurance Co.	•	Salem, Ohio	1876	1877	1916	F. R. Pow	George M. Gray
Pawtucket Mutual Fire Insurance Co.	•	Pawtucket, R. I.	1848	1849	1901	Frederic W. Easton	Frank Bishop
Pennsylvania Lumbermen's Mutual Fire Insurance Co.	•	Philadelphia, Pa.	1895	1895	1908	Justin Peters	Herman J. Pelstring
Pennsylvania Millers Mutual Fire Insurance Co.	•	Wilkes-Barre, Pa.	1887	1887	1913	R. C. Miner	John H. Haff
Phenix Mutual Fire Insurance Co. of Concord, New Hampshire	•	Concord, N. H.	1886	1886	1921	Charles L. Jackson	Walter Williamson
The Providence Mutual Fire Insurance Co.	•	Providence, R. I.	1860	1800	1898	Benj. M. MacDougall	Rowland C. Atcherly
Union Mutual Fire Insurance Co.	•	Providence, R. I.	1863	1863	1902	Frederick T. Moses	Clarence H. Cady
Utica Fire Insurance Co. of Oneida County, N. Y.	•	Utica, N. Y.	1903	1903	1930	R. H. Canfield	Harriet A. Ackroyd
Vermont Mutual Fire Insurance Co.	•	Montpelier, Vt.	1828	1828	1927	Hugh Phillips	Delbert W. Gross
The Western Millers Mutual Fire Insurance Company of Kansas City, Missouri	•	Kansas City, Mo.	1907†	1883	1928	Charles H. Ridgway	R. M. Rogers

Massachusetts Manufacturers' Mutuals

Arkwright Mutual Fire Insurance Co.	•	Boston, Mass.	1860	1860	1860	E. V. French	F. W. Jones
Boston Manufacturers Mutual Fire Insurance Co.	•	Boston, Mass.	1850	1850	1850	Marshall B. Dalton	H. Dwight Hall
Cotton and Woolen Manufacturers' Mutual Insurance Co. of New England	•	Boston, Mass.	1875	1875	1875	Eugene H. Clapp	Edward H. Williams
Fall River Manufacturers' Mutual Insurance Co.	•	Fall River, Mass.	1870	1870	1870	James E. Osborn	H. N. G. Terry
Industrial Mutual Insurance Co.	•	Boston, Mass.	1890	1890	1890	Edwin N. Bartlett	Edward H. Williams
Paper Mill Mutual Insurance Co.	•	Boston, Mass.	1886	1886	1887	Marshall B. Dalton	George H. Gibson
Rubber Manufacturers' Mutual Insurance Co.	•	Boston, Mass.	1884	1885	1885	Eugene H. Clapp	Edward H. Williams
Worcester Manufacturers' Mutual Insurance Co.	•	Worcester, Mass.	1855	1855	1855	Waldo E. Buck	Walter A. Harrington

*Reorganized.

†Reincorporated

TABLE 1.—*Fire and Marine Insurance Companies Authorized to Transact Business, etc.—Continued*

NAME OF COMPANY	Principal Office	Incorporated	Commenced Business	Admitted to Mass.	President	Secretary
<i>Manufacturers' Mutuals of Other States</i>						
American Mutual Fire Insurance Co.	Providence, R. I.	1877	1877	1900	Hovey T. Freeman	Theodore P. Bogert
Blackstone Mutual Fire Insurance Co.	Providence, R. I.	1868	1868	1900	Charles H. Smith	Howard I. Lee
Enterprise Mutual Fire Insurance Co.	Providence, R. I.	1874	1874	1900	Hovey T. Freeman	Theodore P. Bogert
Friemen's Mutual Insurance Co.	Providence, R. I.	1854	1854	1900	Fredrick T. Moses	Charles G. Easton
Hope Mutual Fire Insurance Co.	Providence, R. I.	1875	1875	1900	Charles C. Stover	Royal G. Luther
Manufacturers' Mutual Fire Insurance Co.	Providence, R. I.	1835	1835	1900	Hovey T. Freeman	Theodore P. Bogert
Mechanics Mutual Fire Insurance Co.	Providence, R. I.	1871	1871	1900	Hovey T. Freeman	Theodore P. Bogert
Mercantile Mutual Fire Insurance Co.	Providence, R. I.	1884	1884	1901	Fredrick T. Moses	J. M. Legris
Merchants Mutual Fire Insurance Co.	Providence, R. I.	1874	1874	1900	Charles H. Smith	Howard I. Lee
Mill Owners Mutual Fire Insurance Co.	Chicago, Ill.	1895	1895	1917	H. N. Wade	H. J. Jann
Philadelphia Manufacturers Mutual Fire Insurance Co.	Philadelphia, Pa.	1880	1880	1901	Richard H. Morris	Ray L. Hudson
Protection Mutual Fire Insurance Co.	Chicago, Ill.	1887	1887	1917	H. N. Wade	H. J. Jann
Rhode Island Mutual Fire Insurance Co.	Providence, R. I.	1848	1848	1900	Hovey T. Freeman	Theodore P. Bogert
State Mutual Fire Insurance Co.	Providence, R. I.	1855	1855	1900	Hovey T. Freeman	Theodore P. Bogert
What Cheer Mutual Fire Insurance Co.	Providence, R. I.	1873	1874	1900	Charles C. Stover	Royal G. Luther
<i>Massachusetts Stock Companies</i>						
Boston Insurance Co.	Boston, Mass.	1873	1874	1874	William R. Hedge	William J. Chisholm
The Employers' Fire Insurance Co.	Boston, Mass.	1921	1921	1921	Edward C. Stone	Franklin P. Horton
Massachusetts Fire and Marine Insurance Co.	Boston, Mass.	1910	1910	1910	William H. Koop	Eugene S. Areher
New England Fire Insurance Co.	Pittsfield, Mass.	1919	1920	1920	George G. Bulkeley	Carl B. Gale
Old Colony Insurance Co.	Boston, Mass.	1906	1906	1906	William R. Hedge	William J. Chisholm
Sentinel Fire Insurance Co.	Springfield, Mass.	1924	1925	1925	George G. Bulkeley	William A. Hebert
Springfield Fire and Marine Insurance Co.	Springfield, Mass.	1849	1851	1851	George G. Bulkeley	William A. Hebert
<i>Stock Companies of Other States</i>						
Aetna Insurance Co.	Hartford, Conn.	1819	1819	1856	W. Ross McCain	Frank G. Bush
Agricultural Insurance Co.	Watertown, N. Y.	1863*	1853	1889	H. R. Waite	W. A. Seaver
Albany Insurance Co.	New York, N. Y.	1811	1811	1878	Ronald R. Martin	Frank J. Barry
The Allemannia Fire Insurance Co. of Pittsburgh	Pittsburgh, Pa.	1868	1868	1908	G. W. Unverzagt	W. A. Forrest, Jr.
The Alliance Insurance Co. of Philadelphia	Philadelphia, Pa.	1904	1905	1905	Benjamin Rush	John J. Connor
Allied Fire Insurance Co. of Utica	Utica, N. Y.	1923	1923	1924	D. Dew. Smyth	John L. Train
The American Insurance Co.	Newark, N. J.	1846	1846	1874	C. W. Bailey	F. Hoadley
American Alliance Insurance Co.	New York, N. Y.	1897	1897	1897	William H. Koop	Daniel R. Ackerman
American Automobile Fire Insurance Co.	St. Louis, Mo.	1927	1928	1928	L. A. Harris	P. R. Ryan
American Central Insurance Co. (Mo.)	New York, N. Y.	1853	1853	1872	F. W. Koeckert	D. D. Henry
The American Druggists' Fire Insurance Co.	Cincinnati, Ohio	1906	1907	1909	Charles H. Avery	Frank H. Fredericks
American Eagle Fire Insurance Co.	New York, N. Y.	1915	1915	1915	Bernard M. Culver	F. R. Millard
American Equitable Assurance Co. of New York	New York, N. Y.	1918	1918	1918	Richard A. Corroon	Sidney E. Adams
American and Foreign Insurance Co.	New York, N. Y.	1896	1897	1897	J. E. Hoffman	G. Inselman
The American National Fire Insurance Co. (Ohio)	New York, N. Y.	1914	1916	1922	William H. Koop	Daniel R. Ackerman
American Union Insurance Co. of New York	Hartford, Conn.	1923	1923	1923	J. H. Vreeland	W. R. Hills

Anchor Insurance Co.	Providence, R. I.	1928	1928	G. C. House	1928	R. S. Duncombe
The Automobile Insurance Co. of Hartford	Hartford, Conn.	1907	1913	Morgan B. Brainard	1913	Olaf Nordeng
The Baltimore American Insurance Co. of New York	New York, N. Y.	1925	1925	Wilfred Kurth	1925	Harry H. Schulte
Bankers and Shippers Insurance Co. of New York	New York, N. Y.	1918	1919	C. V. Meserole	1919	A. R. Mathews
Birmingham Fire Insurance Co. of Pennsylvania	Pittsburgh, Pa.	1871	1871	A. G. Kaufmann	1927	Kenneth F. May
Buffalo Insurance Co.	Buffalo, N. Y.	1867	1867	Sidney R. Kennedy	1873	George E. Houck
Caledonian-American Insurance Co. (N. Y.)	Hartford, Conn.	1897	1898	Robert R. Clark	1898	Charles L. Schweis
The California Insurance Co.	Hartford, Conn.	1864	1905	J. C. Griffiths, Jr.	1914	V. J. Robinson
The Camden Fire Insurance Association	Camden, N. J.	1841	1841	William T. Read	1900	Edwood S. Thompson
The Capital Fire Insurance Co. of Concord, N. H.	Newark, N. J.	1886	1886	Charles L. Jackman	1887	Walter Williamson
The Carolina Insurance Company (N. C.)	New York, N. Y.	1887	1889	Wilfred Kurth	1887	Harry H. Schulte
Central Fire Insurance Co. of Baltimore	Baltimore, Md.	1865	1865	Charles H. Roloson, Jr.	1926	Thomas Hughes
Central Union Insurance Co. (N. J.)	Hartford, Conn.	1928	1929	J. H. Vreeland	1929	W. R. Hills
The Church Properties Fire Insurance Corporation	New York, N. Y.	1929	1929	William Fellowes Morgan	1930	Bradford B. Locke
Citizens Insurance Co. of New Jersey	Hartford, Conn.	1929	1929	R. M. Bissell	1930	Clyde P. Smith
City of New York Insurance Co.	New York, N. Y.	1905	1905	Wilfred Kurth	1905	Harry H. Schulte
Columbia Insurance Co. (N. J.)	Newark, N. J.	1901	1901	Perceval Beresford	1902	T. J. Irvine
The Columbia Fire Insurance Co. of Dayton, Ohio	Newark, N. J.	1881	1882	C. W. Bailey	1924	Herman Rice
Commerce Insurance Co.	Glena Falls, N. Y.	1850	1859	F. W. Smalley	1864	F. W. Stein
The Commercial Union Fire Insurance Co. of New York	New York, N. Y.	1800	1801	F. W. Rocoert	1895	James Gaukrodger
The Commonwealth Insurance Co. of New York	New York, N. Y.	1850	1859	William E. Wollaeger	1887	R. P. Stockham
The Concordia Fire Insurance Co. of Milwaukee	Newark, N. J.	1886	1886	Edward Milligan	1887	R. E. Brandenburg
The Connecticut Fire Insurance Co.	Hartford, Conn.	1870	1870	Bernard M. Culver	1887	F. R. Millard
The Continental Insurance Co.	Hartford, Conn.	1850	1850	William H. Koop	1888	Daniel R. Ackerman
County Fire Insurance Co. of Philadelphia	New York, N. Y.	1853	1853	William H. Koop	1888	Clyde A. Holt
The Detroit Fire and Marine Insurance Co.	New York, N. Y.	1832	1833	C. W. Bailey	1906	S. F. Weiser
Dixie Fire Insurance Co. (N. C.)	Newark, N. J.	1866	1866	C. J. Schrup	1908	Everard P. Smith
Dubuque Fire & Marine Insurance Co.	Dubuque, Iowa	1883	1883	Hart Darlington	1923	W. A. Thomson
The Eagle Fire Co. of New York	New York, N. Y.	1806	1806	Victor Roth	1923	W. A. Seaver
The East and West Insurance Co. of New Haven	New Haven, Conn.	1923	1923	H. R. Waite	1928	Samuel G. Howe
Empire State Insurance Co.	Watertown, N. Y.	1928	1928	Edward Milligan	1862	Adam Benus
Equitable Fire and Marine Insurance Co. (R. I.)	Hartford, Conn.	1859	1860	B. G. Dawes, Jr.	1934	Virgil H. Clymer
The Eureka-Security Fire and Marine Insurance Co.	Cleveland, Ohio	1864	1864	Frederick V. Bruns	1920	W. J. Anderson
Excelsior Insurance Co. of New York	Syracuse, N. Y.	1919	1919	W. H. Koar	1923	A. S. McConkey
Export Insurance Co.	New York, N. Y.	1923	1923	C. M. Kerr	1897	Thomas J. Goddard
The Farmers' Fire Insurance Co.	New York, N. Y.	1853	1853	Harold Chubb	1903	C. L. Purdin
Federal Insurance Co. (N. J.)	York, Pa.	1901	1901	Harold Warner	1915	F. Tabb Robertson
Federal Union Insurance Co. (Ill.)	New York, N. Y.	1908	1908	Frank A. Gantert	1910	F. R. Millard
Fidelity and Guaranty Fire Corporation	Baltimore, Md.	1928	1928	Bernard M. Culver	1872	A. Irvin Voss
Fidelity-Phoenix Fire Insurance Co. of New York	New York, N. Y.	1910	1910	Otho E. Lane	1869	Edward V. Mills
Fire Association of Philadelphia	Philadelphia, Pa.	1820	1817	J. B. Levison	1863	
Fireman's Fund Insurance Co.	San Francisco, Cal.	1863	1863			
The President and Directors of the Firemen's Insurance Co. of Washington and Georgetown	Washington, D. C.	1837	1837	William M. Hoffman	1913	Albert W. Howard
Firemen's Insurance Co. of Newark, New Jersey	Newark, N. J.	1855	1855	John R. Cooney	1875	H. C. Houghton
First American Fire Insurance Co.	New York, N. Y.	1925	1925	Bernard M. Culver	1925	F. R. Millard
First National Insurance Co. of America	Seattle, Wash.	1928	1928	H. K. Dent	1929	L. E. Crowe
The Franklin Fire Insurance Co. of Philadelphia	New York, N. Y.	1829	1829	Wilfred Kurth	1869	John Glendening
Franklin National Insurance Co. of New York	Hartford, Conn.	1925	1925	F. D. Layton	1925	R. C. Alton

*As a stock company.

TABLE 1.—*Fire and Marine Insurance Companies Authorized to Transact Business, etc.—Continued*

NAME OF COMPANY	Principal Office	Incorporated	Commenced Business	Admitted to Mass.	President	Secretary
<i>Stock Companies of Other States—Continued</i>						
The Fulton Fire Insurance Co.	New York, N. Y.	1929	1929	1929	Charles W. Higley	F. Elmer Sammons
General Exchange Insurance Corporation	New York, N. Y.	1925	1925	1925	Livingston L. Short	George H. Bartholomew
General Insurance Co. of America	Seattle, Wash.	1923	1923	1923	H. K. Dent	L. E. Crowe
The Grand Fire and Marine Insurance Co. (Pa.)	Newark, N. J.	1853	1853	1872	Henry M. Gratz	H. C. Houghton
Glens Falls Insurance Co.	Glens Falls, N. Y.	1849	1850	1871	F. W. Smalley	F. W. Stein
Globe & Republic Insurance Co. of America (Pa.)	Portsmouth, N. H.	1862	1862	1912	Richard A. Carroon	Sidney E. Adams
Granite State Fire Insurance Co.	New York, N. Y.	1885	1885	1886	Frank W. Sargeant	Orel A. Dexter
Great American Insurance Co.	New York, N. Y.	1872	1872	1872	William H. Koop	Eugene S. Archer
The Hanover Fire Insurance Co.	New York, N. Y.	1852	1852	1859	Charles W. Higley	F. Elmer Sammons
Hartford Fire Insurance Co.	Hartford, Conn.	1810	1810	1856	R. M. Bissell	Clyde P. Smith
The Home Insurance Co.	New York, N. Y.	1853	1853	1856	Wilfred Kurth	Edward H. Schulte
Home Fire and Marine Insurance Co. of California	San Francisco, Cal.	1864	1864	1918	J. B. Levison	Harry H. Schulte
The Homestead Insurance Co. of America	New York, N. Y.	1927	1927	1927	Cecil F. Shallcross	R. P. Stockham
The Homestead Fire Insurance Co. (Md.)	New York, N. Y.	1922	1922	1899	Wilfred Kurth	Harry H. Schulte
Imperial Assurance Co.	New York, N. Y.	1899	1899	1899	Percival Beresford	T. J. Irvine
The Insurance Co. of North America	Philadelphia, Pa.	1794	1792*	1861	Benjamin Rush	John J. Connor
The Insurance Co. of the State of Pennsylvania	Philadelphia, Pa.	1794	1794	1903	Gustavus Remak, Jr.	J. H. Gifford
Inter-Ocean Reinsurance Co.	Cedar Rapids, Iowa	1918	1920	1920	Roy E. Curray	Karl P. Blaise
Lumbermens Insurance Co.	Philadelphia, Pa.	1873	1873	1924	Otho E. Lane	A. Irvin Voss
The Manhattan Fire and Marine Insurance Co.	New York, N. Y.	1923	1924	1924	Everett W. Nourse	Frederick W. Maassen
Maryland Insurance Co. (Del.)	New York, N. Y.	1912†	1910	1913	Bernard M. Culver	F. R. Millard
Mechanics Insurance Co. of Philadelphia	Newark, N. J.	1854	1854	1884	John R. Cooney	John A. Snyder
Mechanics and Traders Insurance Co.	Hartford, Conn.	1933	1933	1937	F. D. Layton	R. C. Alton
The Mercantile Insurance Co. of America	New York, N. Y.	1897	1897	1897	Cecil F. Shallcross	R. P. Stockham
Merchants Fire Assurance Corp. of New York	New York, N. Y.	1910	1910	1910	Alfred A. Moser	Walter F. Brady
Merchants Insurance Co. of Providence	Providence, R. I.	1851	1851	1924	Byron S. Watson	Benjamin F. King
Merchants and Manufacturers Fire Insurance Co. (N. J.)	New York, N. Y.	1849	1849	1928	Joseph M. Byrne, Jr.	William F. King
Mercury Insurance Co.	St. Paul, Minn.	1925	1925	1925	F. K. Bigelow	W. C. McKown
Michigan Fire and Marine Insurance Co.	Detroit, Mich.	1880	1881	1908	George G. Bulkley	J. T. Benallack
Minneapolis Mechanics' Insurance Co.	Newark, N. J.	1852	1852	1885	John R. Cooney	Ernest G. Ebert
Minneapolis Fire and Marine Insurance Co.	Minneapolis, Minn.	1902	1902	1907	Walter C. Leach	Roy E. Eblen
Monarch Fire Insurance Co.	Cleveland, Ohio	1929	1929	1929	Ralph Rawlings	William R. Daley
National Fire Insurance Co. of Hartford	Hartford, Conn.	1869	1871	1872	F. D. Layton	F. B. Seymour
National-Ben Franklin Fire Insurance Co. of Pittsburgh, Pa.	Newark, N. J.	1910	1910	1910	John R. Cooney	Thomas A. Hathaway
National Liberty Insurance Co. of America	New York, N. Y.	1859	1859	1859	C. J. Schrup	Frank E. Burke
National Reserve Insurance Co. (Ill.)	Dubuque, Ia.	1919	1919	1929	F. B. Johnson	S. F. Weiser
National Security Fire Insurance Co. (Neb.)	Pittsburgh, Pa.	1914	1914	1925	J. M. Thomas	B. A. Jochen
National Union Fire Insurance Co. of Pittsburgh, Pa.	Pittsburgh, Pa.	1901	1901	1901	Harold Warner	F. J. Bernad
The Newark Fire Insurance Co. (N. J.)	New York, N. Y.	1811	1810	1877	Wilfred Kurth	Charles D. Ross
The New Brunswick Fire Insurance Co. (N. J.)	New York, N. Y.	1826	1832	1905	Frank W. Sargeant	Gilman McAllister
New Hampshire Fire Insurance Co.	Manchester, N. H.	1869	1870	1872	C. V. Meserole	A. R. Mathews
New Jersey Insurance Co. (N. J.)	New York, N. Y.	1910	1911	1911	Richard A. Carroon	Emil Leitner
New York Fire Insurance Co.	New York, N. Y.	1832	1832	1925	R. M. Bissell	R. L. Tanner
New York Underwriters Insurance Co.	New York, N. Y.	1925	1925	1925		

Niagara Fire Insurance Co.	New York, N. Y.	1850	1857	Bernard M. Culver	F. R. Millard
Northern Insurance Co. of New York	New York, N. Y.	1897	1897	Harry H. Clutta	William Williams
The North River Insurance Co.	New York, N. Y.	1822	1898	J. Lester Parsons	David G. Wakeman
Northwestern Fire and Marine Insurance Co.	Minneapolis, Minn.	1906	1917	John H. Griffin	O. J. Eastman
Northwestern National Insurance Co. of Milwaukee, Wis.	Milwaukee, Wis.	1869	1872	Alfred F. James	Lubin M. Stuart
Occidental Insurance Co.	San Francisco, Cal.	1927	1928	J. B. Lawson	Edward V. Mills
Ohio Farmers Insurance Co.	Le Roy, Ohio	1848	1848	F. H. Hawley	J. C. Hiestand
Orient Insurance Co.	Hartford, Conn.	1867	1872	Gilbert Kingan	A. H. Murphy
Pacific Fire Insurance Co.	New York, N. Y.	1851	1851	C. V. Meserole	A. R. Mathews
Patriotic National Fire Insurance Co.	San Francisco, Cal.	1911	1920	F. N. Belgrano, Jr.	R. J. Mayle
The Pennsylvania Fire Insurance Co.	New York, N. Y.	1922	1923	Oswald Tregaskis	Elliott Middleton
Philadelphia Fire & Marine Insurance Co.	New York, N. Y.	1825	1871	Cecil F. Shallcross	R. P. Stockham
Philadelphia National Insurance Co.	Philadelphia, Pa.	1923	1923	Benjamin Rush	John J. Connor
The Phoenix Insurance Co.	Philadelphia, Pa.	1928	1928	Otho E. Lane	A. Irvin Voss
Piedmont Fire Insurance Co. (N. C.)	Hartford, Conn.	1854	1854	Edward Milligan	Edward V. Chaplin
The Pilot Reinsurance Co. of New York	Hartford, Conn.	1895	1931	W. Ross McCain	Frank G. Bush
The Potomac Insurance Co. of the District of Columbia	New York, N. Y.	1925	1926	Carl Schreiner	A. F. Sadler
Providence Washington Insurance Co.	Philadelphia, Pa.	1831	1914	Frederick Richardson	Alexander K. Phillips
Provident Fire Insurance Co. (N. H.)	Providence, R. I.	1799	1872	Gary C. Hoyse	W. H. Phillips
The Prudential Insurance Co. of Great Britain Located in New York	New York, N. Y.	1924	1924	Arthur Waller	John Koenig
Queen Insurance Co. of America	New York, N. Y.	1922	1922	C. A. Nottingham	C. L. Purdin
Rhode Island Insurance Co.	New York, N. Y.	1891	1891	Harold Warner	Sigourney F. Minerger
Richmond Insurance Co. of New York	Providence, R. I.	1905	1907	Byron S. Watson	Benjamin M. Caruth
Rochester American Insurance Co.	West New Brighton, N. Y.	1907	1907	J. F. Smith	David G. Wakeman
Safeguard Insurance Co. of New York	New York, N. Y.	1928	1928	William H. Koop	Daniel R. Ackerman
Seaboard Fire & Marine Insurance Co.	Hartford, Conn.	1915	1915	Gilbert Kingan	A. H. Murphy
Security Insurance Co. of New Haven	New York, N. Y.	1929	1929	Frank B. Martin	Harold W. Rudolph
Southern Fire Insurance Co.	New Haven, Conn.	1841	1841	Victor Roth	W. A. Thomson
Southern Fire Insurance Co. of New York	Durham, N. C.	1923	1933	J. F. Glass	L. L. Sasser
The Standard Fire Insurance Co.	New York, N. Y.	1929	1929	Wilfred Kurth	Asbby E. Hill
Standard Fire Insurance Co. of New Jersey	Hartford, Conn.	1910	1910	Morgan B. Brainard	Olaf Nordeng
Standard Fire Insurance Co. of New York	Hartford, Conn.	1905	1913	Owen J. Prior	Richard J. Carey
Star Insurance Co. of America	Trenton, N. J.	1868	1922	J. A. Kelsey	C. L. Henry
St. Paul Fire and Marine Insurance Co.	New York, N. Y.	1896	1897	Harold Warner	C. L. Purdin
Sun Underwriters Insurance Co. of New York	New York, N. Y.	1865	1872	F. R. Bigelow	J. C. McKown
Superior Fire Insurance Co. (Pa.)	Newark, N. J.	1871	1930	Oswald Tregaskis	Elliott Middleton
Sussex Fire Insurance Co.	Newark, N. J.	1871	1909	John R. Cooney	H. C. Houghton
Transcontinental Insurance Co. (N. Y.)	Hartford, Conn.	1928	1928	Franklin W. Fort	James Y. Milne
The Travelers Fire Insurance Co.	Hartford, Conn.	1925	1925	F. D. Layton	L. C. Breed
United Firemen's Insurance Co. of Philadelphia	Hartford, Conn.	1923	1923	L. Edmund Zacher	Robert H. Williams
United States Fire Insurance Co.	New York, N. Y.	1860	1910	Perctval Berestord	T. J. Irvine
Universal Insurance Co. (N. J.)	New York, N. Y.	1824	1912	J. Lester Parsons	David G. Wakeman
The Virginia Fire and Marine Insurance Co.	New York, N. Y.	1921	1921	Samuel Bird	John T. Byrne
Westchester Fire Insurance Co.	Richmond, Va.	1832	1906	Otto E. Schaefer	William Palmer Hill
The World Fire and Marine Insurance Co.	New York, N. Y.	1837	1869	W. Ross McCain	C. B. G. Gaillard
	Hartford, Conn.	1870†	1924		Frank G. Bush

*As an association.

†Reincorporated.

‡As a joint stock company.

TABLE 1.—*Fire and Marine Insurance Companies Authorized to Transact Business, etc.—Concluded*

UNITED STATES BRANCHES, COMPANIES OF OTHER COUNTRIES				Home Office		Incorporated	Commenced Business in U. S.	Admitted to Mass.	Resident Manager or Attorney for United States	
Alliance Assurance Co., Ltd.	London, England	1824	1911	1911	Chubb & Son, New York, N. Y.	
The Atlas Assurance Co., Ltd.	London, England	1808	1886	1890	Ronald R. Martin, New York, N. Y.	
The British America Assurance Co.	Toronto, Canada	1833	1874	1883	Crum & Forster, New York, N. Y.	
British and Foreign Marine Insurance Co., Ltd.	Liverpool, England	1863	1876	1880	John E. Hoffman, New York, N. Y.	
The British General Insurance Co., Ltd.	London, England	1880	1920	1920	F. W. Koeckert, New York, N. Y.	
Caledonian Insurance Co.	Edinburgh, Scotland	1805	1890	1891	Robert R. Clark, Hartford, Conn.	
The Century Insurance Co., Ltd.	Edinburgh, Scotland	1885	1911	1912	William A. McConnell, New York, N. Y.	
Commercial Union Assurance Co. (Ltd.)	London, England	1861	1871	1871	{ F. W. Koeckert, New York, N. Y. (Fire) William Betteridge, New York, N. Y. (Marine)	
The Eagle, Star and British Dominions Insurance Co. Ltd.	London, England	1904	1916	1917	{ Walter A. Blodgett, New York, N. Y. (Fire) Talbot, Bird & Co., Inc., New York, N. Y. (Marine)	
The Halifax Fire Insurance Co.	Halifax, Nova Scotia	1809	1928	1929	{ Wilfred Kurth Charles L. Tyner } New York, N. Y.	
The Indemnity Mutual Marine Assurance Co., Ltd.	London, England	1826	1889	1917	Appleton & Cox, Inc., New York, N. Y.	
The Law Union and Rock Insurance Co., Ltd.	London, England	1806	1897	1897	Gilbert Kingan, Hartford, Conn.	
The Liverpool and London and Globe Insurance Co., Ltd.	Liverpool, England	1836	1848	1856	{ Harold Warner, New York, N. Y. Harry W. Spicer, New York, N. Y. (Fire)	
The London Assurance Corporation	London, England	1720	1872	1872	{ Everett W. Nourse, New York, N. Y. (Fire) Chubb & Son, New York, N. Y. (Marine)	
The London & Lancashire Insurance Co., Ltd.	London, England	1861	1879	1879	Gilbert Kingan, Hartford, Conn.	
The London and Provincial Marine and General Insurance Co., Ltd.	London, England	1860	1920	1921	Frank & Du Bois, New York, N. Y.	
London and Scottish Assurance Corp., Ltd.	London, England	1862	1914	1915	R. P. Barbour, New York, N. Y.	
The Marine Insurance Co., Ltd.	London, England	1836	1884	1886	Chubb & Son, New York, N. Y.	
The Netherlands Insurance Co., Est. 1845	The Hague, Holland	1845	1913	1913	Robert R. Clark, Hartford, Conn.	
North British and Mercantile Insurance Co., Ltd.	London, England	1809	1866	1867	Cecil F. Shalleross, New York, N. Y.	
North China Insurance Co., Ltd.	Shanghai, China	1903	1912	1922	Harry W. Spicer, New York, N. Y.	
The Northern Assurance Co., Ltd.	London, England	1836	1884	1876	R. P. Barbour, New York, N. Y. (Fire)	
Norwich Union Fire Insurance Society, Ltd.	Norwich, England	1797	1877	1879	{ Hart Darlington, New York, N. Y. (Fire) W. C. Spelman, New York, N. Y. (Marine)	
The Palatine Insurance Co., Ltd.	London, England	1900	1901	1901	F. W. Koeckert, New York, N. Y.	
Pearl Assurance Co., Ltd.	London, England	1864	1927	1932	{ Charles Smith Conklin, New York, N. Y. Percival Beresford, New York, N. Y. (Fire)	
Phoenix Assurance Co., Ltd.	London, England	1782	1879	1879	{ W. C. Spelman, New York, N. Y. (Marine) Harold Warner, New York, N. Y.	
Royal Insurance Co., Ltd.	Liverpool, England	1845	1851	1856	{ Arthur Waller, New York, N. Y. (Fire) Appleton & Cox, Inc., New York, N. Y. (Marine)	
The Royal Exchange Assurance	London, England	1720	1891	1904	{ J. H. Vreeland, Hartford, Conn. Chubb & Son, New York, N. Y.	
The Scottish Union and National Insurance Co.	Edinburgh, Scotland	1824	1880	1880	Gilbert Kingan, Hartford, Conn.	
The Sea Insurance Co., Ltd.	Liverpool, England	1875	1876	1926	{ Chubb & Son, New York, N. Y. (Fire) W. J. Roberts & Co., Inc., New York, N. Y. (Marine)	
Standard Marine Insurance Co., Ltd.	Liverpool, England	1871	1888	1912	Arthur Waller, New York, N. Y.	
The State Assurance Co., Ltd.	Liverpool, England	1891	1897	1898		

Sun Insurance Office, Ltd.	.	.	.	.	.	.	.	1710	1882	1882	Oswald Tregaskis, New York, N. Y.
Thames and Mersey Marine Insurance Co., Ltd.	.	.	.	.	.	.	.	1862	1880	1883	Harry W. Spicer, New York, N. Y.
Tokio Marine and Fire Insurance Co., Ltd.	.	.	.	.	.	.	.	1879	1912	1883	{Johnson & Higgins, Inc., New York, N. Y. (Fire)
Union Assurance Society Ltd.	.	.	.	.	.	.	.	1907	1909	1917	{Appleton & Cox, Inc., New York, N. Y. (Marine)
Union Insurance Society of Canton, Ltd.	.	.	.	.	.	.	.	1835	1917	1912	F. W. Koeckert, New York, N. Y.
The Union Fire, Accident and General Insurance Co.	.	.	.	.	.	.	.	1828	1910	1919	W. J. Roberts & Co., Inc., New York, N. Y.
The Union Marine and General Insurance Co., Ltd.	.	.	.	.	.	.	.	1863	1880	1910	{Everett W. Nourse, New York, N. Y.
The Western Assurance Co.	.	.	.	.	.	.	.	1851	1874	1904	{Percival Beresford, New York, N. Y. (Fire)
The Yorkshire Insurance Co., Ltd.	.	.	.	.	.	.	.	1825	1911	1873	{W. C. Spelman, New York, N. Y. (Marine)
											{Crum & Forster, New York, N. Y. (Fire)
											{Appleton & Cox, Inc., New York, N. Y. (Marine)
											Frank & Du Bois, New York, N. Y.

*Appointed Jan. 1, 1935

TABLE 2.—Income, Disbursements, Premiums, Losses, Assets, Liabilities, and Surplus to Policyholders, Dec. 31, 1934

COMPANIES		Income	Disbursements	Net Premiums	Net Losses Paid	Admitted Assets	Liabilities	Surplus to Policyholders
<i>Massachusetts Mutual Companies Other than Manufacturers'</i>								
Abington	.	\$223,586	\$204,596	\$201,639	\$76,060	\$455,175	\$235,328	\$219,847
Allied American	.	233,441	185,969	191,172	34,207	665,804	158,010	507,794
Associated Merchants	.	64,420	50,865	61,314	15,414	92,755	55,123	37,632
Attleborough	.	20,543	14,973	16,680	3,438	96,433	26,610	69,823
Barnstable County	.	109,293	87,543	90,861	22,822	437,169	119,434	317,733
Berkshire	.	581,117	540,824	548,842	187,747	738,189	184,426	553,763
Cambridge	.	312,270	310,079	288,297	107,943	432,927	331,746	161,181
Citizens	.	125,110	105,636	107,301	20,313	326,974	118,086	208,288
Dedham	.	80,143	65,286	68,058	20,313	278,145	116,559	161,586
Dorchester	.	202,289	165,786	180,330	63,075	511,726	211,319	300,407
Federal	.	473,045	503,217	445,014	134,117	738,040	419,952	318,088
Fitchburg	.	519,218	542,079	493,283	141,799	545,707	344,413	201,294
Groveland	.	4,675	5,073	1,183*	1,975	482	3,257	—
Hampshire	.	79,008	61,809	75,071	21,031	100,086	76,696	23,390
Hingham	.	260,459	220,198	231,315	75,146	745,950	372,944	373,006
Holyoke	.	768,621	659,498	651,234	198,065	2,032,948	732,886	1,300,062
Lowell	.	127,852	107,212	118,362	35,579	219,301	147,117	72,184
Lumber	.	1,377,217	1,139,912	1,205,194	389,116	3,188,201	778,746	2,409,455
Lynn Mutual	.	179,339	160,636	154,017	52,779	430,210	272,931	157,282
Merchants and Farmers	.	207,317	211,975	187,282	60,057	1,206,712	235,625	194,585
Merrimack	.	833,113	827,359	767,086	240,603	1,816,907	805,706	1,011,006
Middlesex	.	692,985	570,460	589,709	197,393	1,816,907	655,095	1,161,812
Mutual Fire	.	43,417	36,797	24,242	2,606	424,070	61,235	362,841
Mutual Protection	.	—	27,124	—	8,789	18,676	14,138	4,538
Newburyport	.	—	5,469	—	336	58,705	5,810	52,895
Norfolk	.	277,853	190,780	217,948	59,209	1,271,103	334,439	936,664
Quincy	.	869,188	714,309	754,232	225,229	2,302,339	912,643	1,389,696
Salem	.	77,523	70,191	72,175	22,216	147,943	78,799	69,144
Traders and Mechanics	.	288,052	211,719	205,725	76,329	901,081	286,423	614,658
United Mutual	.	2,631,396	2,061,973	2,503,774	640,003	4,018,316	2,235,099	1,783,217
West Newbury	.	16,790	16,015	9,089*	6,255	1,074	3,493	—
Worcester Mutual	.	670,725	496,564	545,947	170,883	2,858,330	783,431	2,074,899
Totals	.	\$12,301,654	\$10,571,946	\$10,994,011	\$3,326,393	\$27,587,092	\$11,397,612	\$16,194,674
<i>Mutual Companies of Other States Other than Manufacturers'</i>								
Atlantic Mutual	.	\$3,811,592	\$4,691,394	\$2,830,277	\$1,715,067	\$17,651,365	\$7,828,014	\$9,823,351
Automobile Mutual	.	759,966	553,551	603,320	70,148	3,948,175	368,270	3,579,896
Central Manufacturers	.	3,022,728	2,702,591	2,820,320	811,449	4,745,244	2,715,013	2,030,231
Glen Cove Mutual	.	287,592	314,993	267,783	109,016	483,293	281,678	201,615
Grain Dealers National	.	1,890,670	1,739,504	1,784,552	527,335	3,005,499	1,197,930	1,807,569
Hardware Dealers'	.	3,685,224	3,149,172	3,517,509	935,349	5,171,378	2,808,877	2,362,501

Hardware Mutual	4,302,102	3,546,329	3,964,302	967,753	5,934,988	3,350,073	2,584,915
Indiana Lumbermen's	1,359,748	1,250,975	1,238,952	411,476	2,433,403	1,112,880	1,340,523
Lumbermen Mutual	1,870,813	1,673,335	1,769,227	571,866	2,241,846	1,418,445	823,401
Mansfield Mutual	88,463	88,990	89,518	27,985	284,112	67,235	216,877
Manufacturers and Merchants'	137,356	139,972	139,972	51,164	816,928	271,413	545,515
Merchants Mutual	137,618	132,232	128,035	56,974	128,035	116,618	166,614
Michigan Millers	2,354,994	2,393,743	2,078,299	851,208	3,887,501	1,681,500	2,206,001
Millers Mutual (Ill.)	1,399,460	1,314,509	1,291,850	418,228	2,476,676	1,621,128	855,548
Millers Mutual (Pa.)	657,548	549,078	593,443	115,725	1,540,661	335,171	1,205,490
Millers Mutual (Texas)	955,814	837,549	892,273	297,013	1,511,648	660,151	851,497
Millers National	2,993,562	2,765,362	2,676,248	984,950	5,651,678	2,814,462	2,837,216
Mill Owners Mutual (Iowa)	1,757,096	1,636,078	1,669,114	527,716	2,390,971	1,291,804	1,099,167
Minnesota Implement	4,022,291	3,451,656	3,230,221	992,606	4,539,794	2,247,399	1,292,395
Mutual Fire (Me.)	252,661	276,520	230,321	103,910	347,875	227,346	120,529
National Mutual (Ohio)	211,242	183,703	183,703	62,079	346,268	186,477	159,791
National Retailers	1,191,168	1,052,292	1,140,959	323,042	1,504,030	969,889	534,141
Northwestern Mutual	4,900,727	4,187,470	4,695,316	1,466,543	5,146,868	3,729,365	1,417,503
Ohio Hardware	384,708	362,514	369,563	114,446	415,193	291,791	123,402
Ohio Mutual	99,253	86,047	81,638	23,137	465,770	67,817	397,953
Pawtucket Mutual	835,834	694,042	759,133	214,264	1,431,035	825,009	654,426
Pennsylvania Lumbermens	1,646,479	1,380,722	1,519,423	491,206	2,895,097	1,167,985	1,727,112
Pennsylvania Millers	931,692	726,556	809,193	188,135	2,630,780	426,437	2,204,343
Phoenix Mutual	140,278	120,599	127,982	40,391	335,262	186,081	149,181
Providence Mutual	237,474	308,119	159,157	48,036	1,323,852	298,857	1,025,025
Union Mutual	582,549	467,841	407,693	84,381	859,893	506,062	353,831
Utica	232,676	212,642	225,987	108,125	250,242	164,329	85,913
Vermont Mutual	741,463	702,600	703,857†	406,251	863,290	516,805	346,485
Western Millers Mutual	668,591	617,896	637,015	182,870	824,210	392,757	431,453
Totals	\$48,647,813	\$44,410,730	\$44,248,155	\$14,299,844	\$88,708,087	\$42,381,097	\$46,326,990
<i>Massachusetts Manufacturers' Mutuals</i>							
Arkwright	\$2,991,323	\$2,634,335	\$2,664,212	\$136,233	\$6,618,854	\$2,639,306	\$3,979,548
Boston Manufacturers	3,808,551	3,461,816	3,448,004	146,501	7,098,712	3,286,633	3,512,079
Cotton and Woollen	716,057	673,197	641,067	39,774	1,685,823	577,349	1,108,474
Fall River Manufacturers	1,129,574	1,055,798	1,016,617	46,847	2,139,969	827,202	1,312,707
Industrial	338,511	338,511	330,371	19,981	907,377	289,664	677,713
Paper Mill	336,387	307,162	305,554	12,484	661,225	233,858	427,367
Rubber Manufacturers'	718,066	672,929	641,067	39,770	1,709,243	571,143	1,138,100
Worcester Manufacturers'	1,103,564	1,109,545	1,011,333	51,231	2,094,443	816,217	1,238,226
Totals	\$11,172,422	\$10,253,293	\$10,048,225	\$492,821	\$22,635,586	\$9,241,372	\$13,694,214
<i>Manufacturers' Mutuals of Other States</i>							
American Mutual	\$895,879	\$929,825	\$804,367	\$58,186	\$1,631,274	\$843,631	\$787,643
Blackstone Mutual	1,634,708	1,619,259	1,408,894	98,723	2,945,406	1,482,451	1,462,955
Enterprise Mutual	894,190	923,909	804,367	58,186	1,609,938	843,631	766,307
Firemen's Mutual	2,458,508	2,386,986	2,393,694	139,654	4,287,878	2,203,288	2,084,590
Hope Mutual	619,913	594,401	562,752	38,085	1,303,097	561,906	741,191

* Assessments on premium notes.

† Includes assessments and guarantee deposits.

TABLE 2.—Income, Disbursements, Premiums, Losses, etc.—Continued

COMPANIES		Income	Disbursements	Net Premiums	Net Losses Paid	Admitted Assets	Liabilities Policyholders	Surplus to Policyholders
<i>Manufacturers' Mutuals of Other States — Concluded</i>								
Manufacturers' Mutual	.	\$1,492,127	\$1,513,947	\$1,340,612	\$96,976	\$2,866,377	\$1,406,191	\$1,460,186
Mechanics Mutual	.	908,993	951,597	804,367	58,186	1,864,349	843,798	1,010,551
Mercantile Mutual	.	746,821	715,912	692,599	43,774	993,261	284,071	750,858
Merchants Mutual	.	934,135	940,796	842,431	58,946	1,612,035	861,177	362,300
Mill Owners Mutual (Ill.)	.	439,697	440,206	399,219	27,018	762,882	400,582	685,714
Philadelphia Manufacturers	.	1,071,854	1,394,545	937,599	74,379	1,633,086	947,372	655,724
Protection Mutual	.	659,120	655,066	598,829	40,528	1,150,663	595,339	555,342
Rhode Island Mutual	.	1,499,299	1,552,674	1,340,612	96,976	2,971,990	1,406,191	1,565,799
State Mutual	.	1,816,021	1,880,645	1,608,734	116,371	3,669,920	1,987,513	2,082,407
What Cheer Mutual	.	623,471	597,151	562,980	38,183	1,391,807	562,023	829,784
Totals	.	\$16,694,826	\$17,076,919	\$14,962,056	\$1,044,171	\$30,783,963	\$15,354,283	\$15,429,680
<i>Massachusetts Stock Companies</i>								
Boston	.	\$5,785,474	\$5,609,218	\$5,036,911	\$2,299,902	\$20,156,428	\$7,061,383	\$13,095,045
Employers'	.	2,085,176	2,013,082	1,916,445	727,580	4,170,006	2,038,885	2,131,121
Massachusetts Fire and Marine	.	383,856	427,760	259,781	183,354	2,356,371	609,874	1,740,487
New England	.	392,046	322,602	323,863	135,337	1,224,416	403,559	820,857
Old Colony	.	1,929,417	1,556,234	1,573,175	687,274	7,959,097	2,009,392	5,949,705
Sentinel	.	431,724	381,083	327,178	138,340	2,229,621	404,343	1,825,278
Springfield Fire and Marine	.	12,266,670	11,408,413	11,131,001	4,707,539	26,594,589	13,132,476	13,462,113
Totals	.	\$23,274,943	\$21,718,392	\$20,563,354	\$8,879,326	\$64,690,528	\$25,659,912	\$39,030,616
<i>Stock Companies of Other States</i>								
Aetna	.	\$18,471,454	\$17,130,570	\$16,767,665	\$7,288,793	\$43,987,329	\$19,550,387	\$24,436,942
Agricultural	.	5,815,685	5,732,440	5,156,451	2,241,524	11,720,131	6,048,523	5,671,008
Albany	.	608,390	604,097	489,719	205,072	2,218,808	630,255	1,588,553
Allernania	.	1,538,416	1,622,877	1,320,496	614,516	4,711,752	1,753,008	2,958,744
Alliance	.	2,630,979	2,465,303	2,234,501	881,199	8,601,217	3,332,419	5,268,798
Allied Fire	.	145,066	133,268	126,674	26,971	493,344	139,512	353,832
American (N. J.)	.	12,546,349	13,128,372	12,952,465	5,942,472	26,675,285	15,395,577	11,279,908
American Alliance	.	2,594,190	2,271,847	2,180,975	710,209	7,763,682	2,177,743	5,585,859
American Automobile	.	1,258,795	1,193,710	1,177,664	423,004	7,017,854	796,717	921,137
American Central	.	2,459,097	2,459,585	2,314,988	1,009,010	7,017,835	3,098,701	3,919,134
American Druggists'	.	500,267	402,762	387,767	114,861	2,179,521	286,094	1,893,427
American Eagle	.	4,336,455	3,846,542	3,066,246	1,350,641	12,068,362	4,467,671	7,600,691
American Equitable	.	4,542,568	5,096,928	3,799,055	1,861,113	7,995,451	4,485,292	3,510,159
American Foreign	.	1,563,422	1,545,053	1,316,243	647,745	5,777,241	1,422,671	4,354,570
American National	.	84,845	73,466	—	—	932,457	8,000	944,457
American Union	.	456,347	324,125	334,443	118,342	2,661,656	483,244	2,178,412
Anchor	.	644,214	496,756	553,529	215,738	2,036,026	568,440	1,467,586
Automobile	.	7,949,357	6,827,661	7,319,736	2,937,003	17,815,965	7,365,413	10,510,552
Baltimore American	.	2,168,837	2,138,508	1,999,069	815,483	4,591,317	2,423,766	2,167,551
Bankers and Shippers	.	3,357,382	3,064,370	3,132,540	1,220,009	5,155,690	3,028,175	2,127,515

Birmingham (Pa.)	96,670	52,445	9,779	850,017	78,212	777,805
Buffalo	2,164,053	2,030,846	708,298	6,405,756	3,064,817	3,340,939
Caledonian-American	280,769	243,786	90,689	1,556,030	320,669	1,235,361
California	1,718,349	1,434,607	630,765	5,179,383	1,890,618	3,288,765
Camden	5,055,595	4,826,779	2,074,985	11,027,024	5,517,508	5,509,516
Capital	12,969	—	—	458,912	4,424	454,488
Carolina	530,272	451,824	214,599	2,045,445	838,702	1,206,743
Central Fire	985,172	969,350	355,531	3,552,279	1,251,686	2,300,593
Central Union	89,951	33,315	12,730	1,226,700	119,335	1,077,355
Church Properties	44,028	34,771	33,173	479,998	119,723	360,275
Citizens (N. J.)	484,644	393,704	189,990	2,787,741	539,149	2,298,592
City of New York	2,378,331	2,139,668	809,974	4,974,459	2,438,216	2,529,243
Columbia (N. J.)	864,735	701,529	302,033	3,344,049	989,142	2,353,907
Columbia (Ohio)	886,272	501,325	209,382	2,688,635	596,075	2,092,560
Commerce	1,123,441	1,296,496	478,399	3,296,245	1,288,745	2,007,500
Commercial Union (N. Y.)	921,271	813,015	373,365	2,999,083	1,126,830	1,872,253
Commonwealth	2,355,097	1,940,396	731,477	6,597,364	2,398,227	4,199,137
Concordia	1,423,244	1,126,705	443,922	3,765,636	1,521,956	2,243,680
Connecticut	5,008,284	4,796,874	1,874,537	18,973,625	6,167,238	12,806,387
Continental	26,319,347	19,634,561	8,633,783	71,338,939	27,346,514	43,992,425
County	546,146	432,381	163,069	2,273,780	598,880	1,674,900
Detroit Fire and Marine	876,628	433,002	358,190	2,710,615	1,210,397	2,500,218
Dixie	282,219	198,114	89,333	1,370,574	296,605	1,073,969
Dubuque Fire and Marine	2,208,302	2,003,420	867,185	4,356,561	2,785,259	1,571,302
Eagle (N. Y.)	531,165	419,285	167,644	2,422,883	548,351	1,874,532
East and West	550,925	402,046	176,763	2,765,066	557,990	2,177,067
Empire State	923,578	557,257	214,911	2,848,923	610,106	2,238,817
Equitable Fire and Marine	992,599	959,375	374,907	5,945,442	1,201,639	4,746,803
Eureka-Security	1,206,628	825,025	515,223	3,174,802	1,624,794	1,550,008
Excelsior	1,028,354	204,536	100,941	642,713	268,606	734,107
Export	261,627	229,586	135,493	817,823	93,844	723,979
Farmers'	278,527	253,792	17,057	2,729,259	885,220	1,844,039
Federal	786,558	680,251	305,539	2,729,259	885,220	1,844,039
Federal Union	3,659,675	3,087,281	2,915,728	16,541,778	4,101,810	12,439,968
Fidelity and Guaranty	936,286	627,159	281,119	2,702,876	756,921	1,945,955
Fidelity-Phoenix	3,278,132	2,895,195	1,103,090	4,913,531	2,658,541	1,954,990
Fire Association	21,000,553	21,739,668	7,260,589	55,103,158	22,098,103	33,005,055
Firemen's Fund	9,727,065	8,767,119	3,516,396	19,096,871	11,186,333	7,910,538
Firemen's (D. C.)	15,447,751	13,958,188	6,096,512	33,313,428	15,567,958	17,745,470
Firemen's (N. J.)	304,119	163,376	25,869	729,390	260,899	468,491
First American	23,523,347	10,758,887	4,487,348	30,751,935	14,747,709	16,004,226
First National	1,038,373	812,460	333,660	3,830,523	1,053,523	2,776,899
Franklin Fire	20,939	—	—	47,627,728	1,257	426,471
Franklin National	6,315,151	5,338,963	2,179,163	17,633,195	8,339,698	9,303,497
Franklin National	556,832	443,725	190,673	2,975,150	564,996	2,410,154
Fulton	93,234	—	2,702	1,342,190	—	1,342,190
General Exchange	143,980	16,016,560	6,579,729	23,477,244	11,965,192	11,512,052
General	17,025,082	4,139,615	1,057,611	8,895,757	6,258,972	2,636,785
Girard Fire and Marine	3,341,623	4,129,615	1,057,611	3,884,973	1,797,852	2,087,121
Globe Falls	1,987,974	2,127,346	443,922	5,053,726	7,705,089	7,349,037
Globe and Republic	7,179,509	6,118,241	2,432,591	15,053,726	2,925,096	1,987,370
Granite	3,038,856	2,600,789	1,201,361	4,912,466	1,352,822	2,557,524
Granite State	3,202,726	1,085,906	483,952	3,940,346	—	—
	1,181,850	—	—	—	—	—

TABLE 2.—Income, Disbursements, Premiums, Losses, etc.—Continued

COMPANIES		Income	Disbursements	Net Premiums	Net Losses Paid	Admitted Assets	Liabilities	Surplus to Policyholders
<i>Stock Companies of Other States—Concluded</i>								
Great American		\$15,179,180	\$16,080,768	\$13,150,303	\$5,769,804	\$41,275,993	\$15,891,693	\$25,384,300
Hanover		5,451,256	5,131,838	4,513,942	1,871,569	8,602,012	5,642,999	8,722,012
Hartford		35,842,831	33,864,441	32,729,061	14,327,158	83,018,067	37,602,142	45,415,925
Home		41,689,244	41,853,939	37,372,594	17,202,714	90,775,176	42,818,152	47,957,023
Home Fire and Marine		2,421,965	2,203,232	2,185,159	924,280	5,521,318	2,773,285	2,748,033
Homeland		620,951	422,319	488,570	166,093	160,993	568,478	2,288,224
Homestead		515,136	492,874	450,481	190,174	1,685,346	753,243	732,103
Imperial Assurance		1,144,014	1,072,879	943,481	406,393	8,836,969	1,273,046	2,563,923
Insurance Co. of North America		25,910,976	24,090,388	22,046,874	8,877,892	83,361,960	29,746,829	53,615,131
Insurance Co. of State of Pa.		2,270,103	2,160,908	2,119,635	726,437	4,095,985	2,212,748	1,883,237
Inter-Ocean		2,383,094	2,273,720	2,146,545	775,042	4,269,543	2,394,779	1,874,764
Lumbermen (Pa.)		1,336,995	1,369,585	1,090,415	585,426	2,757,953	1,683,807	2,615,293
Manhattan Fire and Marine		851,869	665,615	693,640	221,885	2,408,427	793,600	1,964,353
Maryland		551,481	553,548	358,560	162,862	1,358,873	413,257	1,996,170
Mechanics		317,090	1,622,873	1,802	168,346	1,358,873	423,543	935,330
Mechanics and Traders		1,141,101	969,440	965,738	413,136	4,281,824	1,247,746	3,034,078
Mercantile		2,289,349	2,018,722	1,986,076	727,259	6,453,569	2,485,886	3,967,683
Merchants (N. Y.)		4,441,836	3,741,091	3,802,841	1,222,559	12,434,166	4,472,599	7,981,567
Merchants (R. I.)		1,192,350	1,189,768	1,055,632	437,730	2,684,463	1,112,910	1,571,553
Merchants and Manufacturers		1,548,104	1,500,405	1,321,547	610,099	2,807,177	1,495,782	1,311,395
Mercury		1,981,943	1,757,552	1,750,066	765,881	4,630,113	1,839,385	2,790,728
Michigan Fire and Marine		1,465,312	1,360,799	1,308,647	553,360	3,460,865	1,578,872	1,881,993
Milwaukee Mechanics'		3,865,763	5,444,423	3,175,470	1,247,593	9,085,326	4,098,580	4,986,746
Minneapolis Fire and Marine		110,573	30,455	—	—	1,477,116	318,920	1,158,196
Monarch		2,369,719	2,037,546	1,788,434	688,354	3,518,874	2,248,029	1,270,845
National Fire		14,467,983	13,432,050	13,000,322	5,561,449	40,004,897	16,845,382	23,159,515
National-Ben Franklin		1,380,994	1,728,121	1,126,705	443,922	3,413,781	1,481,718	1,932,063
National Liberty		6,080,078	7,121,012	5,411,539	2,543,456	16,104,889	7,265,023	8,839,866
National Reserve		1,012,944	1,069,460	849,065	120,552	1,893,257	1,213,215	675,072
National Security		523,787	449,016	434,417	177,011	2,484,478	877,088	1,607,390
National Union		6,817,102	6,084,898	6,217,324	2,302,911	13,817,156	8,200,138	5,611,018
Newark		3,371,571	3,021,275	2,938,863	1,233,070	9,099,575	3,691,365	5,408,210
New Brunswick		1,124,505	1,060,141	912,018	456,079	4,331,379	1,985,257	2,343,122
New Hampshire		4,804,955	4,344,999	3,960,771	1,736,132	15,604,254	5,347,867	10,256,387
New Jersey		1,818,940	1,760,418	1,663,173	726,132	3,410,437	1,762,496	1,647,991
New York Fire		2,343,079	2,485,581	1,922,322	888,021	4,863,066	2,177,137	2,685,929
New York Underwriters		1,119,197	1,119,197	1,003,910	432,080	7,255,402	1,105,662	6,149,740
Niagara		1,288,697	6,352,847	5,207,323	1,927,428	20,329,348	6,902,437	13,426,903
Northern (N. Y.)		7,215,989	3,782,272	3,935,230	1,367,933	9,099,092	4,380,780	4,718,312
North River		4,308,964	7,194,075	5,816,142	2,634,641	18,162,143	7,036,267	11,126,146
Northwestern Fire and Marine		791,549	720,723	601,365	283,656	2,568,776	906,929	1,661,847
Northwestern National		4,819,950	4,721,086	4,158,983	1,393,515	15,039,640	6,018,990	9,020,650
Occidental		995,269	800,976	828,149	351,064	3,968,430	1,142,125	2,826,305
Ohio Farmers		2,619,354	2,543,824	2,445,584	1,041,629	4,135,377	2,749,754	1,385,623

Orient	1,937,251	1,939,068	1,697,024	624,584	6,086,921	2,362,514	3,704,407
Pacific	3,304,429	2,844,819	3,109,033	1,261,156	5,684,255	3,252,968	2,411,317
Pacific National	1,276,396	1,045,292	1,098,347	291,498	4,104,013	1,303,321	2,800,692
Patriotic	632,226	537,490	552,152	179,380	2,354,053	685,678	1,695,975
Pennsylvania	5,088,682	4,537,518	4,403,596	1,734,236	14,295,002	6,477,1224	7,817,778
Philadelphia Fire and Marine	1,472,960	1,359,197	1,243,273	504,386	5,126,908	1,791,473	3,335,435
Philadelphia National	629,033	737,831	493,391	235,397	2,416,254	605,638	1,810,616
Phoenix	9,709,461	8,687,984	7,949,105	3,106,375	37,267,027	10,687,839	26,579,188
Piedmont	406,292	401,426	371,498	90,246	1,023,655	315,705	707,950
Pilot Insurance	994,788	940,133	871,795	385,841	3,731,589	1,269,520	2,462,069
Potomac	1,673,066	1,570,874	1,527,769	638,953	3,998,858	1,865,461	2,133,397
Providence	5,632,900	5,158,220	5,079,557	2,167,624	11,918,410	5,252,571	6,665,839
Providence Washington	439,145	301,796	388,728	93,073	1,430,118	353,378	1,054,740
Prudential	3,211,115	2,996,810	2,978,104	1,479,678	5,370,211	3,157,225	2,212,986
Queen	7,853,086	7,487,984	6,839,571	2,927,837	21,560,005	8,683,895	12,864,110
Rhode Island	1,745,001	1,915,125	1,583,447	656,594	3,269,413	1,682,897	1,586,516
Richmond	1,246,314	1,320,021	1,071,073	470,029	3,907,826	1,446,722	2,461,104
Rochester American	1,100,113	358,690	950,426	295,188	3,059,441	2,116,520	942,921
Safeguard	486,713	334,043	335,961	137,897	2,460,403	527,285	1,933,118
Seaboard Fire and Marine	864,892	862,401	757,346	426,891	2,042,099	839,262	1,202,837
Security	4,290,199	4,259,720	3,786,346	1,752,754	9,928,020	5,053,252	4,875,768
Southern (N. C.)	431,537	401,428	378,689	144,020	1,237,349	402,290	894,497
Southern (N. Y.)	790,081	862,541	622,965	279,629	2,974,263	2,008,146	2,464,831
Standard (Conn.)	1,815,158	1,548,152	1,659,422	593,685	4,472,977	1,467,696	1,211,705
Standard (N. J.)	1,139,146	1,049,699	1,010,244	434,331	2,679,401	1,775,214	3,956,125
Standard (N. Y.)	1,580,436	1,246,797	1,420,117	476,047	5,734,339	2,075,737	2,948,164
Star	1,937,245	1,876,414	1,693,988	716,416	5,023,901	12,745,874	19,728,439
St. Paul Fire and Marine	14,023,182	12,651,066	12,428,891	5,649,449	32,474,313	511,156	930,573
Sun Underwriters	495,365	454,615	440,709	196,871	1,441,729	1,650,725	2,080,763
Superior Fire	1,280,008	1,401,636	1,126,705	380,792	3,731,488	1,448,789	439,594
Sussex	181,221	950,287	-293,225	442,436	1,888,383	689,446	2,075,003
Transcontinental	565,416	438,705	445,725	190,678	3,244,449	11,934,683	6,475,192
Travelers Fire	10,940,746	9,351,965	10,072,257	3,367,787	18,409,875	11,934,683	2,247,523
United Firemen's	1,150,369	1,098,371	932,242	405,245	3,883,322	1,635,799	13,763,761
United States Fire	11,343,496	10,730,213	9,504,414	4,003,343	25,374,503	11,610,742	1,229,754
Universal	1,081,296	1,932,896	896,366	439,621	2,746,136	1,516,382	727,372
Virginia Fire and Marine	689,491	627,776	560,928	260,191	2,322,819	1,595,447	7,778,311
Westchester	6,848,342	7,068,213	6,079,980	3,104,012	15,509,828	7,731,517	3,558,496
World Fire and Marine	1,298,993	1,016,286	1,126,552	543,108	4,816,869	1,275,373	\$868,198,651
Totals	\$592,490,895	\$573,619,210	\$506,088,302	\$215,297,314	\$1,493,567,858	\$625,369,207	\$835,317
<i>United States Branches, Companies of Other Countries</i>							
Alliance Assurance	\$887,845	\$856,847	\$810,662	\$330,858	\$1,607,769	\$835,317	\$772,452
Atlas Assurance	2,983,304	2,908,938	2,662,453	1,133,359	6,279,729	3,539,531	2,740,198
British America	889,380	883,038	782,575	392,687	2,274,396	961,932	1,312,464
British and Foreign Marine	1,099,077	1,144,324	504,299	235,547	2,738,719	892,560	1,846,159
British General	439,037	439,551	389,785	172,491	1,211,869	479,908	731,961
Caledonian	1,811,657	1,775,260	1,647,056	716,089	3,434,060	1,936,641	1,497,419

TABLE 2.—*Income, Disbursements, Premiums, Losses, etc.—Concluded*

COMPANIES		Income	Disbursements	Net Premiums	Net Losses Paid	Admitted Assets	Liabilities	Surplus to Policyholders
<i>United States Branches, Companies of Other Countries—Concluded</i>								
Century	.	\$2,341,959	\$2,081,561	\$1,603,250	\$637,116	\$3,202,504	\$1,635,843	\$1,566,661
Commercial Union Assurance	.	6,267,986	6,654,865	5,604,538	2,736,030	12,159,576	6,016,418	6,145,158
Eagle, Star and British	.	2,963,169	2,652,640	2,402,247	1,186,917	5,598,780	2,706,415	2,892,363
Halifax	.	685,494	601,238	586,432	286,979	1,048,486	802,928	1,355,558
Indemnity Marine	.	403,804	407,920	353,416	220,829	1,048,606	320,099	728,507
Law Union and Rock	.	907,738	915,079	798,532	312,440	2,508,396	1,109,009	1,399,387
Liverpool and London and Globe	.	10,707,054	11,088,726	8,437,030	3,449,866	15,438,627	10,413,012	8,028,615
London Assurance	.	4,073,570	3,820,518	3,642,126	1,520,584	7,461,574	4,053,555	3,408,019
London & Lancashire	.	3,710,441	3,705,956	3,392,540	1,451,199	7,658,599	4,158,811	3,499,788
London and Provincial	.	379,498	305,376	328,939	154,820	1,034,863	451,550	583,313
London and Scottish	.	1,890,705	418,500	328,834	145,565	1,688,754	475,915	1,212,839
Marine	.	458,025	1,177,752	1,625,913	519,914	4,748,702	1,575,461	3,173,241
Netherlands	.	7,525,983	7,044,756	385,216	164,995	1,611,058	512,576	1,098,482
North British and Mercantile	.	112,883	110,659	66,931	2,810,371	15,154,327	8,182,164	6,972,162
North China	.	112,883	110,659	66,931	33,983	1,109,437	60,379	1,049,058
Northern Assurance	.	4,051,938	4,001,675	3,577,546	1,555,945	8,115,580	4,495,110	3,620,470
Norwich Union	.	3,103,253	3,773,794	2,720,593	1,151,061	5,974,600	3,604,790	2,342,810
Palatine	.	1,437,278	1,455,179	1,234,610	543,454	3,480,318	1,569,354	1,910,964
Pearl Assurance	.	6,260,647	4,015,605	5,841,068	1,379,031	9,999,783	7,260,660	2,739,123
Phoenix Assurance	.	3,780,119	4,149,371	3,102,142	1,327,440	7,562,561	4,047,429	3,515,132
Royal	.	12,067,729	12,292,537	8,618,337	3,548,170	21,811,506	10,610,441	11,201,065
Royal Exchange	.	2,412,001	2,388,156	2,204,991	990,208	4,363,832	2,543,599	1,822,233
Scottish Union and National	.	3,306,353	2,886,900	2,904,698	1,145,640	8,471,802	3,832,778	4,638,024
Sea	.	1,160,257	973,375	1,034,260	441,784	1,991,145	1,037,846	1,991,145
Standard Marine	.	1,627,947	1,583,185	970,352	425,961	3,332,415	931,920	2,400,495
State Assurance	.	458,507	544,131	399,159	251,443	1,393,510	721,899	671,611
Sun	.	3,325,763	3,543,649	3,151,360	1,395,738	6,608,011	3,984,138	2,623,873
Thames and Mersey	.	494,749	2,393,965	392,818	208,266	1,193,069	335,958	857,111
Tokio	.	2,993,965	2,393,801	2,147,781	1,031,689	12,822,825	2,429,959	10,392,866
Union Assurance	.	1,167,377	1,170,819	1,019,840	448,549	2,696,922	1,271,485	1,425,437
Union of Canton	.	939,007	1,108,178	701,150	283,450	2,955,566	743,923	2,211,643
Union of Paris	.	505,617	444,157	417,155	181,917	1,440,966	514,954	926,012
Union Marine	.	876,530	720,950	624,209	244,340	2,601,596	890,062	1,711,534
Western Assurance	.	1,758,136	1,688,357	1,458,232	676,485	3,934,571	1,715,540	2,219,031
Yorkshire	.	1,854,131	1,856,089	1,644,696	774,101	3,658,861	2,009,406	1,649,455
Totals	.	\$104,321,301	\$101,665,627	\$87,424,120	\$36,462,881	\$218,641,116	\$105,759,275	\$112,881,841

Recapitulation

Massachusetts mutual companies other than manufacturers' (32 companies)	\$12,301,654	\$10,571,946	\$10,994,011	\$3,326,393	\$27,587,092	\$11,397,612	\$16,194,674
Mutual companies of other states other than manufacturers' (34 companies)	48,647,813	44,410,730	44,248,155	14,299,844	88,708,087	42,381,097	46,326,990
Massachusetts manufacturers' mutuals (8 companies)	11,172,422	10,253,293	10,048,225	492,821	22,935,586	9,241,372	13,694,214
Manufacturers' mutuals of other states (15 companies)	16,694,826	17,076,919	14,962,056	1,044,171	30,783,963	15,354,283	15,429,680
Massachusetts stock companies (7 companies)	23,274,943	21,718,392	20,568,354	8,879,326	64,690,528	25,059,912	39,030,616
Stock companies of other states (154 companies)	592,490,805	573,619,210	506,088,302	215,297,314	1,493,567,858	623,969,207	868,198,651
United States branches, companies of other countries (41 companies)	104,321,301	101,665,627	87,924,120	36,462,881	218,641,116	106,759,275	112,881,841
Totals (291 companies)	\$808,903,854	\$779,316,117	\$694,333,223	\$279,802,750	\$1,946,914,230	\$835,162,758	\$1,111,756,666

TABLE 3.—Income during 1934

COMPANIES		Net Premiums Written		INTEREST		Rents	Increase in Book Value and Profit on Sale of Assets	Other Sources	Total
		Mortgages	Stocks and Bonds	All Other Sources					
Massachusetts Mutual Companies Other than Manufacturers'									
Abington		\$84	\$9,815	\$6,093	\$2,400	\$3,550	\$5		\$223,586
Allied American		—	30,130	7	—	12,005	127		233,441
Associated Merchants		140	642	1,687	—	390	250		64,429
Attleborough		630	2,601	604	—	28	—		20,543
Barnstable County		—	15,667	2,099	300	366	599		109,293
Berkshire		725	20,728	2,341	6,000	5,164	—		581,417
Cambridge		6,239	7,886	4,684	—	3,554	51		312,270
Citizens'		1,291	12,175	738	—	—	—		125,110
Dedham		210	11,524	—	—	350	1		80,143
Dorchester		180,330	9,914	2,068	676	1,275	—		202,289
Federal		445,014	20,872	104	—	7,055	—		473,045
Fitchburg		—	19,825	191	3,689	1,585	645		519,218
Groveland		—	—	—	—	—	3,492		4,675
Hampshire		—	2,297	859	—	700	81		79,008
Hingham		8	23,507	4,418	800	165	246		260,459
Holyoke		—	77,747	4,624	14,910	2,932	17,174		768,621
Lowell		—	7,391	462	—	551	1,086		127,852
Lumber		—	138,095	881	19,160	3,861	10,026		1,377,217
Lynn Mutual		3,852	10,863	1,303	481	8,753	70		179,339
Merchants and Farmers		1,804	15,353	255	345	2,278	—		207,317
Merrimack		4,960	30,420	4,920	11,247	14,328	152		833,113
Middlesex		22,641	52,826	1,925	7,675	17,856	353		692,985
Mutual Fire		2,235	16,075	—	—	865	—		43,417
Mutual Protection		—	591	—	144	178	21		—14,546
Newburyport		—	2,052	534	—	40	145		5,886
Norfolk		192	54,796	—	2,700	2,193	24		277,853
Quincy		—	85,261	—	9,000	19,826	869		869,188
Salem		—	4,241	1,105	—	—	2		77,523
Traders and Mechanics		180	41,650	—	—	468	29		208,052
United Mutual		—	119,863	2,496	—	5,212	51		2,631,396
West Newbury		—	—	—	—	—	7,701		16,790
Worcester Mutual		24,419	90,478	—	9,558	291	32		670,725
Totals		\$77,636	\$935,285	\$44,398	\$89,085	\$118,007	\$43,232		\$12,301,654
Mutual Companies of Other States Other than Manufacturers'									
Atlantic Mutual		—	\$519,217	\$5,673	\$382,979	\$69,965	\$3,481		\$3,811,592
Automobile Mutual		—	150,645	4,060	—	1,928	13		759,966
Central Manufacturers		\$12,349	128,043	1,028	26,840	9,488	24,660		3,022,728
Glen Cove Mutual		5,988	8,635	—	4,285	772	129		287,592
Gran Dealers National		33,194	58,913	308	11,533	3,158	12		1,890,670
Hardware Dealers'		20,901	140,208	3,796	360	2,014	436		3,685,224
Hardware Mutual		—	215,788	1,990	29,161	78,289	12,572		4,302,102
Hadjana Lumbermen's		36,488	43,184	209	37,858	3,057	—		1,359,748

Lumbermens Mutual	1,709,227	35,114	43,886	1,836	20,432	310	8	1,870,813
Mansfield Mutual	89,518	—	7,727	799	360	59	—	98,463
Manufacturers and Merchants	159,972	—	26,384	3,155	—	7,283	562	197,356
Merchants' and Manufacturers'	128,035	—	7,560	32	1,900	—	91	137,618
Michigan Millers	2,078,299	90,530	51,817	20,464	73,611	40,273	—	2,354,994
Millers Mutual (Ill.)	1,291,850	—	84,564	859	10,500	11,417	270	1,399,460
Millers Mutual (Pa.)	593,443	3,104	51,680	4,702	—	4,619	—	657,548
Millers Mutual (Texas)	892,273	20,250	31,187	370	11,560	955,814	—	955,814
Millers National	2,676,248	693	203,960	2,029	5,429	103,146	57	2,993,562
Mill Owners Mutual (Iowa)	1,669,114	6,296	47,793	2,08	32,559	1,106	20	1,757,096
Minnesota Implement	3,822,221	6,332	126,652	1,662	31,628	4,022,291	7,309	4,022,291
Mutual Fire (Me.)	230,321	459	11,369	91	8,385	252,661	2,036	252,661
National Retailers	183,703	—	7,631	473	3,559	—	—	191,623
National Retailers	1,140,959	5,282	36,125	258	8,201	8,201	—	1,191,168
Northwestern Mutual	4,695,316	47,203	123,931	8,096	2,369	6,004	17,808	4,900,727
Ohio Hardware	369,563	—	12,719	286	2,000	140	—	384,708
Ohio Mutual	81,638	900	15,625	22	715	353	—	99,253
Pawtucket Mutual	759,133	8,731	48,055	139	15,176	1,760	2,840	835,834
Pennsylvania Lumbermens	1,519,423	18,414	81,207	314	11,090	16,031	—	1,646,479
Phenix Mutual	809,193	—	108,619	1,141	—	12,739	—	931,692
Providence Mutual	127,982	—	10,024	1,199	20,623	827	246	140,278
Union Mutual	159,157	11,808	36,676	1,522	—	27,688	—	257,474
Utica	407,693	—	33,268	80	1,060	12,621	—	582,549
Vermont Mutual	225,987	1,963	3,052	614	15,600	7,048	140	232,676
Western Millers Mutual	703,857+	—	14,668	150	—	238	147	741,463
Totals	\$44,248,155	\$362,299	\$2,521,003	\$67,565	\$759,860	\$460,454	\$222,477	\$48,647,813
<i>Massachusetts Manufacturers' Mutuals</i>								
Arkwright	\$2,664,212	—	\$274,316	\$539	—	\$52,256	—	\$2,991,323
Boston Manufacturers	3,448,004	—	294,073	9,663	—	56,705	\$106	3,808,551
Cotton and Woollen	641,067	—	72,784	272	1,934	17,516	—	716,057
Fall River Manufacturers'	1,016,617	—	95,050	391	—	1,129,574	—	1,129,574
Industrial	320,371	—	41,101	116	1,312	3,204	—	362,900
Paper Mill	305,554	—	27,610	19	—	336,387	—	336,387
Rubber Manufacturers'	641,067	—	73,895	244	—	718,066	—	718,066
Worcester Manufacturers'	1,011,333	—	83,433	416	—	14,382	—	1,109,564
Totals	\$10,048,225	—	\$962,262	\$11,060	—	\$150,169	\$106	\$11,172,422
<i>Manufacturers' Mutuals of Other States</i>								
American Mutual	\$804,367	—	\$79,328	\$210	—	\$11,965	\$9	\$895,879
Blackstone Mutual	1,468,894	—	141,574	699	—	23,482	149	1,634,798
Enterprise Mutual	804,367	—	77,711	210	—	11,893	9	894,190
Firemen's Mutual	2,193,694	\$11,414	174,780	835	\$9,494	68,291	—	2,458,508
Hope Mutual	562,752	—	51,518	1,172	—	4,471	—	619,913
Manufacturers' Mutual	1,340,612	—	128,530	283	—	27,586	16	1,492,127
Mechanics Mutual	804,367	—	89,541	213	—	14,863	9	908,993
Mercantile Mutual	692,599	490	43,020	371	—	10,077	264	746,821

† Includes assessments and guarantee deposits.

* Assessments on premium notes.

TABLE 3.—Income during 1934—Continued

COMPANIES			INTEREST		Rents	Increase in Book Value and Profit on Sale of Assets	Other Sources	Total
Net Premiums Written	Mortgages	Stocks and Bonds	All Other Sources					
Manufacturers' Mutuals of Other States — Concluded								
Merchants Mutual	—	\$76,021	\$354	—	\$15,225	\$104	\$934,135	
Mill Owners Mutual (Ill.)	—	38,597	1,642	—	23,647	—	439,697	
Philadelphia Manufacturers	—	94,022	407	—	23,647	16,179	1,071,854	
Protection Mutual	\$643	52,388	2,613	—	4,647	—	659,120	
Rhode Island Mutual	—	137,609	384	—	20,668	26	1,499,299	
State Mutual	—	177,283	462	—	29,505	37	1,816,021	
What Cheer Mutual	—	54,513	1,263	—	4,715	—	623,471	
Totals	\$12,547	\$1,416,435	\$11,218	—	\$9,494	\$16,802	\$16,694,826	
Massachusetts Stock Companies								
Boston	\$4,075	\$621,764	\$8,392	—	\$86,398	\$21,206	\$5,785,754	
Employers'	—	153,270	50	—	14,205	1,506	2,085,476	
Massachusetts Fire and Marine	—	121,840	—	—	2,205	30	383,856	
New England	14,653	40,334	55	—	9,449	35	392,046	
Old Colony	343	349,993	1,112	—	3,483	1,311	1,929,417	
Sentinel	—	104,230	195	—	86	35	431,724	
Springfield Fire and Marine	72,947	992,953	5,057	—	33,408	2,386	12,266,670	
Totals	\$92,018	\$2,384,384	\$14,861	—	\$129,255	\$26,509	\$23,274,943	
Stock Companies of Other States								
Aetna	—	\$1,543,311	\$8,237	—	\$55,300	\$32,370	\$18,471,454	
Agricultural	\$29,131	345,208	10,673	—	12,635	978	5,815,685	
Albany	11,443	92,942	522	—	7,950	120	608,390	
Allemania	95,677	89,609	58	—	30,232	227	1,538,416	
Alliance	—	353,080	897	—	42,501	—	2,630,979	
Allied Fire	2,042	14,609	1,540	—	60	90	145,066	
American (N. J.)	88,453	710,466	8,977	—	338,324	9,933	12,546,349	
American Alliance	—	394,073	1,526	—	18,991	151	2,594,190	
American Automobile	—	39,882	1,526	—	38,662	1,061	1,258,795	
American Central	—	274,645	8,222	—	49,901	2,341	2,650,097	
American Druggists'	—	51,464	—	—	62,737	77	508,267	
American Eagle	—	489,669	—	—	780,462	771	4,336,455	
American Equitable	4,244	251,436	1,828	—	400	97,546	4,542,568	
American and Foreign	—	206,696	1,869	—	35,606	3,008	1,563,422	
American National	—	46,000	—	—	5,479	33,366	84,845	
American Union	14,502	104,452	—	—	2,992	55	450,347	
Anchor	—	66,906	211	—	23,553	15	644,214	
Automobile	551	586,780	7,818	—	3,164	5,820	7,949,357	
Baltimore American	4,950	151,165	172	—	5,863	3,418	2,108,837	
Bankers and Shippers	—	187,756	29	—	37,057	—	3,357,382	
Birmingham (Pa.)	11,019	27,461	—	—	6,048	2	96,975	
Buffalo	31,252	135,224	4,590	—	98,033	610	2,280,199	

Caledonian-American	243,786	580	64,036	447	5,023	46	313,918
California	1,434,607	20,352	148,039	1,045	59,863	1,002	1,748,349
Camden	4,826,779	75,434	371,472	1,648	75,569	2,308	5,358,511
Capital	—	6,634	6,108	6,108	25,715	2,000	25,715
Carolina	451,824	18,087	53,690	106	2,492	—	530,272
Central Fire	969,350	10,814	80,646	544	7,579	12	1,096,586
Central Union	37,187	510	56,605	167	7,508	—	154,977
Church Properties	34,771	—	16,674	1,608	1,914	1,039	58,006
Citizens (N. J.)	393,704	—	90,178	—	20,729	12	483,987
City of New York	2,139,668	261	178,665	646	20,207	208	2,339,655
Columbia (N. J.)	701,529	—	136,851	87	46,709	1,096	886,272
Columbia (Ohio)	501,325	165	102,166	30	9,990	1,066	618,721
Commerce	1,123,441	10,766	95,832	2,903	224,629	1,734	1,459,295
Commercial Union (N. Y.)	813,015	—	119,283	201	18,383	484	951,366
Commonwealth	1,940,396	—	277,796	311	134,342	2,252	2,355,097
Concordia	1,126,705	20,440	158,722	332	116,041	524	1,423,244
Connecticut	4,796,874	44,874	699,989	20,904	197	2,870	5,608,284
Continental	19,634,561	—	2,819,743	16,745	182,793	9,643	26,319,347
County	432,381	—	108,161	—	3,600	123	546,146
Detroit Fire and Marine	433,002	61,680	68,969	21	78,397	69	649,433
Dixie	198,114	1,956	24,995	128	25,443	112	255,677
Dubuque Fire and Marine	2,093,429	19,188	162,220	334	79,289	785	2,366,956
Eagle (N. Y.)	419,255	—	115,416	—	11,711	—	553,593
East and West	402,046	12,753	123,716	2,023	18,892	1,000	566,663
Empire State	537,237	120	104,389	10,234	25,125	233	681,479
Equitable Fire and Marine	959,375	548	217,389	190	18,936	574	1,206,628
Eureka-Security	825,025	—	91,865	619	15,164	89,862	1,028,354
Excelsior	204,536	8,321	14,606	10,770	27,530	3,825	261,627
Export	135,493	—	22,216	—	9,188	100,860	278,527
Farmers'	662,975	15,375	74,277	7,667	5,909	4	786,558
Federal	2,915,728	—	623,068	4,020	20,151	49,281	3,659,675
Federal Union	627,159	—	109,980	111	67,578	362	768,595
Fidelity and Guaranty	2,959,170	—	164,241	321	30,983	362	3,278,132
Fidelity-Phenix	15,606,779	—	1,049,940	—	106,695	27,593	17,681,321
Fire Association	8,767,119	120,747	2,111,292	3,093	3,104,138	1,958	21,000,553
Fireman's Fund	145,160	120,747	630,890	10,270	173,293	593	1,817,333
Fireman's (D. C.)	163,376	21,882	1,048,104	15,253	15,713	439	9,727,065
Firemen's (N. J.)	10,758,887	50,783	7,701	1,046	8,503	—	15,447,751
First American	812,460	—	5,636,143	43,324	83,705	33,591	16,833,926
First National	—	—	143,621	1,218	198,298	698	1,157,660
Franklin Fire	5,338,963	10,507	772,264	352	175,965	—	6,315,151
Franklin National	445,725	—	102,431	1,875	782	—	20,959
Fulton	—	1,261	63,504	1,576	5,708	115	556,852
General Exchange	16,016,500	—	775,041	3,329	28,893	—	93,234
General	4,139,615	25,085	291,005	3,252	224,523	2,629	17,025,082
Girard Fire and Marine	1,127,346	21,828	170,524	357	10,009	297,835	4,699,170
Gleason Falls	6,118,241	35,075	376,631	26,546	50,880	2,692	7,379,627
Globe and Republic	2,600,789	381	161,043	726	753,837	26,100	3,467,474
Granite State	1,085,906	4,718	153,510	—	226,144	43,970	3,038,856
Great American	13,150,303	—	1,893,054	10,219	5,121	19	12,499,609
Hanover	4,513,942	9,900	610,130	5,691	113,826	11,778	19,179,180
Hartford	32,729,061	55,045	2,529,761	13,977	310,681	5,451,256	35,842,831
					367,553	42,796	104,638

TABLE 3.—Income during 1934—Continued

COMPANIES	Net Premiums Written	INTEREST		Rents	Increase in Book Value and Profit on Sale of Assets	Other Sources	Total
		Mortgages	Stocks and Bonds					All Other Sources
<i>Stock Companies of Other States — Concluded</i>							
Home	\$37,372,594	—	\$3,292,946	—	\$970,793	\$22,806	\$41,689,244
Home Fire and Marine	2,185,159	\$16,897	213,950	\$300	4,207	92	2,421,965
Homeland	488,570	—	115,963	—	15,945	173	620,951
Homestead	450,481	3,521	51,174	—	2,856	776	515,136
Imperial Assurance	943,481	—	136,391	—	40,088	3,951	1,144,014
Insurance Co. of North America	22,046,874	1,108	3,042,567	182,290	619,898	6,573	25,910,976
Insurance Co. of State of Pa.	2,119,635	—	108,642	20,175	3,117	14,393	2,279,103
Inter-Ocean	2,146,545	17,602	143,689	12,764	19,973	41,104	2,383,094
Lumbermen (Pa.)	1,050,415	15,754	161,993	13,072	95,340	70	1,336,995
Manhattan Fire and Marine	693,640	—	113,164	—	45,040	25	851,869
Maryland	358,560	—	91,907	—	100,244	249	551,481
Mechanics	1,802	21,729	91,782	—	89,149	84,067	317,090
Mechanics and Traders	965,738	—	168,371	1,275	3,367	1,125	1,141,101
Mercantile	1,986,076	—	247,404	—	53,331	2,352	2,289,349
Merchants (N. Y.)	3,802,841	55,442	376,548	36,603	155,672	12,762	4,441,836
Merchants (R. I.)	1,055,632	—	87,992	—	48,726	—	1,192,350
Merchants and Manufacturers	1,321,547	—	109,872	—	91,622	22,536	1,548,104
Mercury	1,750,066	15,691	202,199	200	7,706	5,504	1,981,943
Michigan Fire and Marine	1,308,647	22,273	127,012	3,930	1,477	393	1,465,312
Milwaukee Mechanics	81,776	—	316,492	51,183	239,304	855	3,865,763
Minneapolis Fire and Marine	3,175,470	750	54,418	—	8,302	55,397	110,573
Monarch	1,788,434	15,348	54,338	31,698	29,382	408,862	2,369,719
National Fire	13,000,322	34,203	1,314,013	71,916	77,825	6,458	14,467,983
National-Ben Franklin	1,126,705	44,502	114,588	16,692	82,875	330	1,380,994
National Liberty	5,411,539	2,312	569,569	—	62,460	13,344	6,080,078
National Reserve	849,065	15,496	73,543	12,290	600	—	1,012,944
National Security	434,417	—	82,710	600	5,999	—	523,787
National Union	6,217,324	40,549	420,963	108,549	11,774	14,882	6,817,102
Newark	2,938,863	5,201	336,680	20,490	67,671	1,736	3,371,571
New Brunswick	912,018	11,852	152,509	28,641	179,059	—	1,124,505
New Hampshire	3,960,771	434	648,468	19,440	29,117	290	4,804,955
New Jersey	1,663,173	1,865	126,775	13,391	26,864	—	1,818,940
New York Fire	1,922,322	10,679	186,276	—	188,916	34,428	2,343,079
New York Underwriters	1,003,910	3,642	248,979	—	29,117	219	1,288,697
Niagara	5,207,323	266	828,610	—	1,176,260	1,643	7,215,989
Northern (N. Y.)	3,935,230	5,531	315,546	—	52,335	107	4,308,964
North River	5,816,142	16,504	702,762	3,278	532,742	582	7,077,840
Northwestern Fire and Marine	601,365	14,760	85,229	3,103	12,138	72,875	7,077,840
Northwestern National	4,158,983	73,430	515,631	61,142	6,489	3,484	4,819,950
Occidental	828,149	—	163,427	39,476	2,664	32	995,289
Ohio Farmers	2,445,584	78,422	42,324	48,600	2,510	973	2,619,354
Orient	1,697,024	—	188,988	38,476	2,209	80	1,937,251
Pacific	3,109,033	257	192,551	49,283	2,425	—	3,304,429
Pacific National	1,039,347	2,844	171,025	828	12,612	—	1,276,396

Patriotic	552,152	80,051	23	17,430	46,149	3,154	632,226
Pennsylvania	4,463,596	557,182	1,171	—	—	—	5,088,682
Philadelphia Fire and Marine	1,243,273	167,454	187	1,537	61,978	68	1,472,960
Philadelphia National	493,391	99,908	—	—	25,614	71	629,033
Phoenix	7,949,105	1,626,633	22,066	68,594	62,375	4,756	9,769,461
Piedmont	371,498	1,464	2,019	11,315	—	709	406,292
Pilot Reinsurance	831,795	160,203	2,019	—	771	—	994,788
Potomac	1,527,769	115,192	2,420	—	1,396	389	1,673,066
Provident Washington	5,079,557	403,940	2,624	21,000	122,107	3,672	5,632,900
Provident	388,728	48,148	10	—	439,145	—	5,439,145
Prudential	2,978,104	924,233	11	—	8,355	412	3,911,115
Queen	6,839,571	831,251	6,925	—	170,289	3,805	7,853,086
Rhode Island	1,583,447	113,747	63	—	47,744	—	1,745,001
Richmond	1,071,073	119,418	765	8,614	23,341	202	1,246,314
Rochester American	930,426	149,493	—	—	134	60	1,100,113
Safeguard	385,961	100,600	15	—	90	47	486,713
Seaboard Fire and Marine	757,346	96,766	18	—	10,762	—	864,892
Security	3,786,346	343,892	3,126	37,200	81,940	10,580	4,290,199
Southern (N. C.)	378,689	40,115	137	4,776	—	—	431,537
Southern (N. Y.)	622,965	126,132	—	—	40,984	—	790,081
Standard (Conn.)	1,659,422	155,297	51	—	232	156	1,815,158
Standard (N. J.)	1,010,244	62,972	1,446	19,172	112	70	1,139,146
Standard (N. Y.)	1,420,117	150,580	4,702	—	5,030	7	1,580,436
Star	1,693,988	190,605	82	—	51,652	918	1,937,245
St. Paul Fire and Marine	12,428,891	1,308,198	15,808	99,625	41,982	15,077	14,023,182
Sun Underwriters	440,709	54,656	—	—	—	—	495,365
Superior Fire	1,126,705	96,085	618	7,246	14,599	3,375	1,280,008
Sussex	293,225	39,124	152	1,032	31,076	375,000	181,221
Transcontinental	445,725	109,341	444	—	8,469	1,437	565,416
Travelers Fire	10,073,257	604,781	881	—	219,292	33,384	10,940,746
United Firemen's	9,504,414	143,907	406	7,221	51,734	2,036	1,150,369
United States Fire	9,504,414	917,275	8,226	42,907	832,232	2,373	11,343,496
Universal	896,366	115,615	147	—	48,422	20,746	1,081,296
Virginia Fire and Marine	550,928	99,171	198	5,100	29,680	2,082	689,491
Westchester	6,079,980	667,264	5,856	3,167	75,357	2,109	6,848,342
World Fire and Marine	1,126,552	167,210	553	—	439	4,239	1,298,993
Totals	\$506,088,302	\$2,183,815	\$492,392	\$3,441,092	\$19,674,052	\$9,324,617	\$592,490,895
<i>United States Branches, Companies of Other Countries</i>							
Alliance Assurance	\$810,662	\$64,831	\$13	—	—	\$12,339	\$887,845
Atlas Assurance	2,662,453	220,690	673	—	\$4,224	92,264	2,883,304
British America	782,575	89,170	27	—	5,408	12,200	889,350
British and Foreign Marine	504,299	99,509	1,728	—	17,522	476,019	1,099,077
British General	389,785	46,575	1,010	—	1,434	233	439,037
Caledonian	1,647,056	128,502	611	—	9,289	26,199	1,811,657
Century	1,603,250	125,280	—	—	51,381	562,125	2,341,959
Commercial Union Assurance	5,604,538	316,034	8,925	\$154,360	105,329	76,545	6,267,986
Eagle Star and British	2,402,247	228,502	114	—	129,514	202,792	2,963,169
Halifax	586,432	87,798	—	—	2,812	8,452	685,494
Indemnity Marine	353,416	39,977	321	—	—	10,090	403,804
Law Union and Rock	798,532	97,890	15	—	7,585	3,716	907,738

TABLE 3.—*Income during 1934—Concluded*

COMPANIES	Net Premiums Written	INTEREST		Rents	Increase in Book Value and Profit on Sale of Assets	Other Sources	Total
		Mortgages	Stocks and Bonds				
<i>United States Branches, Companies of Other Countries—Concluded</i>							
Liverpool and London and Globe	\$8,437,030	\$13,757	\$690,824	\$21,654	\$126,679	\$1,415,816	\$10,707,054
London Assurance	3,642,126	1,110	239,369	—	46,988	143,643	4,073,570
London & Lancashire	3,332,540	—	287,879	—	23,769	5,672	3,710,441
London and Provincial	328,939	—	37,863	—	581	—	379,488
London and Scottish	328,834	—	65,857	—	12,614	23	400,788
Marine	1,625,913	—	146,196	—	4,692	1,400	1,890,785
Netherlands	385,216	—	66,830	—	8,273	110,056	458,625
North British and Mercantile	6,906,349	—	549,167	—	6,042	537	7,525,983
North China	66,931	—	42,375	—	100	3,442	112,883
Northern Assurance	3,577,546	—	316,612	40,497	85,624	31,059	4,051,938
Norwich Union	2,720,593	—	250,510	12,000	64,779	55,153	3,103,253
Palatine	1,234,610	—	141,136	—	59,596	1,437,278	1,437,278
Pearl Assurance	5,841,068	—	335,413	—	84,166	—	6,260,647
Phoenix Assurance	3,102,142	360	289,747	—	244,094	140,517	3,780,119
Royal	8,618,337	—	646,809	15,400	135,613	2,479,552	12,067,729
Royal Exchange	2,204,991	—	161,922	186,895	24,144	20,298	2,412,001
Scottish Union and National	2,904,698	—	297,638	—	10,857	45,136	3,306,353
Sea	1,034,260	38,059	109,919	19,356	7,311	8,750	1,160,257
Standard Marine	970,352	—	132,877	—	32,344	492,240	1,627,947
State Assurance	399,159	—	57,966	—	1,317	1	458,507
Sun	3,151,360	—	290,015	—	118,902	3,606	3,525,763
Thames and Mersey	332,818	—	45,551	—	6,557	49,548	494,749
Tokio	2,147,781	—	411,736	—	18,338	10,307	2,393,965
Union Assurance	1,019,840	—	106,130	—	39,346	2,003	1,167,377
Union of Canton	701,150	—	116,417	—	47,913	71,493	939,007
Union of Paris	417,155	—	56,764	—	12,429	19,269	505,617
Union Marine	624,209	—	89,614	—	82,282	79,281	876,530
Western Assurance	1,458,232	—	159,833	—	20,271	119,613	1,758,136
Yorkshire	1,644,696	2,949	120,731	—	9,796	74,193	1,854,131
Totals	\$87,424,120	\$58,500	\$7,769,408	\$450,162	\$1,717,598	\$8,890,275	\$104,321,301

TABLE 4.—*Net Premiums Written during 1934*

COMPANIES	Fire	Ocean Marine	Motor Vehicles	Aircraft	Earth- quake	Inland Navigation	Tornado, Windstorm, Hail, and Cyclone	Hail (growing crops only)	Sprinkler Leakage	Riot, Civil Comotion and Explosion	All Other
<i>Massachusetts Mutual Companies Other than Manufacturers</i>											
Abington	\$190,689	—	\$9,808	—	—	—	\$1,055	—	\$62	\$95	—
Allied American	6,892	—	184,209	—	—	—	26	—	45	—	—
Associated Merchants	46,783	—	14,519	—	—	—	—	—	12	—	—
Attleborough	16,680	—	—	—	—	—	—	—	—	—	—
Barnstable County	90,861	—	—	—	—	—	—	—	—	—	—
Berkshire	476,441	—	66,411	\$30	—	\$35	5,586	\$2	248	89	—
Cambridge	265,188	—	21,700	—	—	—	931	—	456	22	—
Cambridge	77,673	—	29,413	—	—	—	89	—	126	—	—
Citizens'	68,017	—	—	—	—	—	7	—	34	—	—
Dedham	178,292	—	2,038	—	—	—	—	—	—	—	—
Dorchester	346,202	—	90,132	-1*	\$37	3,267	1,863	—	769	235	\$2,510
Federal	417,901	—	70,277	18	-27	—	4,805	—	309	—	—
Fitchburg	1,183†	—	—	—	—	—	—	—	27	—	—
Groveland	66,965	—	8,048	—	—	—	31	—	—	—	—
Hampshire	231,315	—	—	—	—	—	—	—	—	—	—
Hingham	536,074	—	107,483	29	—	5,318	1,850	—	480	—	—
Holyoke	111,085	—	7,277	—	—	—	—	—	—	—	—
Lowell	1,132,721	—	11,998	15	534	18,741	33,778	—	5,226	2,181	—
Lynn Mutual	124,261	—	29,413	—	—	—	142	—	201	—	—
Merchants and Farmers	169,699	—	17,148	—	—	—	307	—	119	9	—
Merrimack	694,110	—	67,680	—	—	—	4,591	—	574	131	—
Middlesex	451,619	—	136,537	2	—	—	873	—	678	—	—
Mutual Fire	24,242	—	—	—	—	—	—	—	—	—	—
Mutual Protection	-15,837	—	361	—	—	—	-6	—	2	—	—
Newburyport	3,115	—	—	—	—	—	—	—	—	—	—
Norfolk	216,617	—	1,155	—	—	—	68	—	108	—	—
Quincy	692,346	—	60,445	—	—	—	1,193	—	248	—	—
Salem	70,303	—	1,872	—	—	—	—	—	—	—	—
Traders and Mechanics	202,999	—	2,660	—	—	—	11	—	55	—	—
United Mutual	7,977,585	—	442,603	129	679	28,780	45,868	—	6,473	1,657	—
West Newbury	9,089†	—	—	—	—	—	—	—	—	—	—
Worcester Mutual	503,451	—	42,161	—	—	—	97	—	232	6	—
Totals	\$9,384,561	—	\$1,425,348	\$222	\$1,223	\$56,141	\$103,165	\$2	\$16,484	\$4,355	\$2,510

*Mutual Companies of Other States Other
than Manufacturers'*

[illegible]

* Includes motor vehicle property damage.

† Assessments on premium notes.

‡ Includes motor vehicle property damage.

TABLE 4.—*Net Premiums Written during 1934*—Continued

COMPANIES	Fire	Ocean Marine	Motor Vehicles	Aircraft	Earth-quake	Inland Navigation	Tornado, Windstorm, Hail, and Cyclone	Hail (growing crops only)	Sprinkler Leakage	Riot, Civil Commotion and Other Explosion
<i>Manufacturers' Mutuals of Other States</i>										
American Mutual	\$803,620	—	—	—	—	—	\$479	—	\$268	—
Blackstone Mutual	1,468,894	—	—	—	—	—	—	—	—	—
Enterprise Mutual	803,620	—	—	—	—	—	479	—	268	—
Firemen's Mutual	2,193,694	—	—	—	—	—	—	—	—	—
Hope Mutual	562,752	—	—	—	—	—	—	—	—	—
Manufacturers' Mutual	1,339,368	—	—	—	—	—	798	—	446	—
Mechanics Mutual	803,620	—	—	—	—	—	479	—	268	—
Merchants Mutual	692,599	—	—	—	—	—	—	—	—	—
Mill Owners Mutual (Ill.)	842,431	—	—	—	—	—	—	—	—	—
Philadelphia Manufacturers	399,219	—	—	—	—	—	—	—	—	—
Protection Mutual	937,599	—	—	—	—	—	—	—	—	—
Rhode Island Mutual	598,829	—	—	—	—	—	—	—	—	—
State Mutual	1,339,368	—	—	—	—	—	798	—	446	—
What Cheer Mutual	1,607,241	—	—	—	—	—	958	—	535	—
	562,980	—	—	—	—	—	—	—	—	—
Totals	\$14,955,834	—	—	—	—	—	\$3,991	—	\$2,231	—
<i>Massachusetts Stock Companies</i>										
Boston	\$3,301,367	\$879,378	\$361,057	\$2,761	\$1,721	\$260,406	\$206,732	—	\$3,942	\$12,031
Employers'	1,148,753	—348	594,279	670	1,338	83,785	78,539	—	3,977	3,452
Massachusetts Fire and Marine	218,303	—	10,637	532	756	8,096	15,502	\$2,462	1,142	2,314
New England	258,258	—	21,471	84	250	13,331	23,462	4,059	867	1,692
Old Colony	1,091,470	200,490	127,775	111	655	79,182	67,291	—	2,310	3,277
Sentinel	258,258	2,688	21,471	84	250	13,960	23,462	4,059	867	1,690
Springfield Fire and Marine	8,780,781	94,084	730,089	2,859	8,497	478,741	797,718	138,000	29,476	57,521
Totals	\$15,057,190	\$1,176,292	\$1,866,779	\$7,101	\$13,467	\$937,501	\$1,212,706	\$148,580	\$47,581	\$83,977
<i>Stock Companies of Other States</i>										
Aetna	\$12,944,324	\$705,790	\$869,825	\$38,522	\$30,611	\$745,766	\$1,091,102	\$127,445	\$40,741	\$156,157
Agricultural	3,973,873	380,532	402,962	—	6,640	144,960	220,312	336	13,716	13,120
Albany	409,431	—	48,991	136	1,981	—	27,056	—	461	1,663
Allennania	1,174,660	—	33,149	41	10,655	17	85,533	350	3,006	13,085
Alliance	1,571,185	170,526	134,939	2,007*	2,370	201,730	98,851	14,602	7,107	29,782
Allied Fire	80,665	—	43,474	—	—	2,294	—	—	240	—
American (N. J.)	8,600,379	455,545	808,817	8,625	8,069	475,238	926,886	14,222	16,265	38,371
American Alliance	1,869,496	—	75,326	3,614	5,105	52,204	144,865	12,311	6,531	11,255
American Automobile	—	—	1,177,664	—	—	—	—	—	—	—
American Central	1,970,529	—	147,921	—	2,843	34,434	142,402	13	4,641	11,259
American Druggists'	387,767	—	—	—	—	—	—	—	—	—
American Eagle	2,422,371	159,668	167,948	1,630	4,359	160,928	111,171	8,524	7,556	22,091
American Equitable	3,288,009	27,501	189,819	978*	2,921	62,779	195,201	2,967	9,757	13,048
American and Foreign	626,151	410,741	59,957	2,039	1,864	156,828	37,361	—	3,378	17,924

American National	309,665	41,503	38,385	116	39	—	—	—	22,567	—	30	2,016
American Union	385,103	140*	—	—	131	60,355	—	—	23,707	—	1,175	1,030
Anchor	3,491,400	18,265	966,242	1,886	1,385,811	235,667	—	—	97,043	—	8,532	47,227
Automobile	1,694,312	6,301	146,986	1,993	36,101	141,108	—	—	97,043	—	9,041	6,982
Baltimore American	1,780,821	474	1,167,932	108	5,207	28,050	—	—	141,108	—	6,009	2,831
Bankers and Shippers	52,360	—	—	—	—	41	—	—	—	—	—	119
Birmingham (Pa.)	1,954,707	23,259	—	—	8,251	11,815	—	—	32,834	—	—	—
Buffalo	233,642	—	—	24	308	8,715	—	—	8,715	—	197	900
Caledonian-American	1,227,640	—	93,135	727	1,790	11,766	—	8	89,661	—	2,922	7,089
California	3,395,399	128,441	934,231	—	6,189	101,460	—	10,000	222,917	—	9,094	18,231
Camden	—	—	—	—	—	—	—	—	—	—	—	—
Capital	415,299	—	—	657*	982	22,099	—	—	24,307	—	5,872	5,247
Carolina	785,378	16,689	67,469	1,185	1,185	49,426	—	—	49,426	—	3,554	14,891
Central Fire	91,731	—	—	2	9	5,104	—	—	5,104	—	—	385
Central Union	33,745	—	—	—	—	—	—	—	1,026	—	—	—
Church Properties	262,926	102,356	7,325	45	32	3,219	—	2,696	10,525	—	1,191	3,214
Citizens (N. J.)	1,141,644	—	862,863	3,910	3,716	35,728	—	—	63,179	—	18,085	14,453
City of New York	605,320	—	46,675	60	2,036	28,705	—	—	28,705	—	2,470	4,308
Columbia (N. J.)	497,894	—	25,229	66	318	294	—	605	42,817	—	1,189	2,903
Columbia (Ohio)	921,682	—	32,968	—	883	52,353	—	—	40,186	—	3,621	6,705
Commerce	690,516	29,263	190,873	822	1,018	11,502	—	5	125,914	—	1,662	4,031
Commercial Union (N. Y.)	1,512,864	16,540	68,014	351	377	7,236	—	5	81,754	—	826	1,680
Commonwealth	949,522	220,711	210,916	11,235	3,497	372,463	—	14,879	308,573	—	12,779	16,659
Concordia	3,604,970	930,326	5,698	668	48,019	961,597	—	148,323	33,352	—	43,937	341
Connecticut	15,432,128	638,566	13,816	1,064	1,121	9,770	—	2,462	148,323	—	53,632	133,752
Continental	372,402	—	18,472	—	1,206	16,189	—	2,462	2,755	—	1,484	2,756
County	356,658	—	12,614	31	159	147	—	303	25,957	—	4,924	74
Detroit Fire and Marine	164,450	—	12,614	—	2,317	11,815	—	166,671	324	—	324	753
Dixie	1,668,588	612	241,719	612	1,311	2,190	—	41	166,671	—	2,319	1,372
Dubuque Fire and Marine	368,517	—	13,562	—	—	—	—	—	36,967	—	1,143	—
Eagle (N. Y.)	365,079	—	—	—	—	—	—	—	36,967	—	—	—
East and West	463,603	44,773	44,773	738	738	645	—	37	24,479	—	1,524	1,458
Empire	720,994	44,142	42,183	2,247	700	74,493	—	2,976	61,715	—	2,987	6,870
Equitable Fire and Marine	477,495	4,351	309,999	2,035	2,035	8,449	—	—	11,088	—	1,254	11,082
Eureka-Security	178,480	—	19,708	—	—	—	—	—	6,009	—	40	319

* Includes motor vehicle property damage

TABLE 4.—*Net Premiums Written during 1934—Continued*

COMPANIES		Fire	Ocean Marine	Motor Vehicles	Aircraft	Earth-quake	Inland Navigation	Tornado, Windstorm, Hail, and Cyclone	Hail (growing crops only)	Sprinkler Leakage	Riot, Civil Commotion and Explosion	All Other
<i>Stock Companies of Other States — Concluded</i>												
General Exchange	—	—	—	\$16,016,560	—	\$12,710	\$71,992	—	—	\$4,249	\$26,937	—
General	—	\$2,833,531	—	906,052	—	777	7,236	\$284,144	—	—	—	—
Glenn Fire and Marine	—	—	—	—	—	—	—	81,754	—	—	—	—
Glenn Falls	—	900,182	—	98,014	\$352	5,097	423,021	287,606	\$5	10,937	1,890	—
Globe and Republic	—	4,205,433	—	582,511	5,232	2,218	41,425	134,481	1,952	6,648	2,033	\$1,438
Granite State	—	2,263,480	—	126,240	681*	—	—	33,730	—	2,483	1,912	—
Great American	—	1,015,541	—	32,241	—	27,072	381,052	33,480	96,121	36,430	61,385	1,905
Granite	—	10,730,800	—	537,332	26,062	3,355	100,535	339,514	—	4,424	16,976	—
Hanover	—	3,284,701	—	464,327	5,444	13,567	1,351,101	291,759	456,787	84,179	141,354	52,915
Hartford	—	24,956,704	—	1,992,311	35,647	32,846	1,342,718	2,628,413	291,224	152,151	151,264	44,418
Home	—	25,443,728	—	6,133,852	—	6,820	158,566	87,888	—	3,118	9,336	—
Home Fire and Marine	—	1,692,102	—	226,629	700	—	—	40,311	—	270	—	540
Homeland	—	348,947	—	—	—	—	8,947	20,146	—	5,851	5,136	117
Homestead	—	418,301	—	—	—	969	—	36,533	—	3,144	5,453	—
Imperial Assurance	—	821,033	—	59,404	4,976	2,592	10,316	20,146	—	63,175	204,725	12,461
Insurance Co. of North America	—	13,995,114	—	1,199,459	22,646*	21,067	2,958,704	878,677	129,797	—	—	—
Insurance Co. of State of Pa.	—	1,578,817	—	143,668	—	3,049	261,293	130,404	—	2,404	—	—
Inter-Ocean	—	1,475,637	—	49,333	24	19,335	12,991	330,476	240,031	2,559	6,103	—
Lumbermens (Pa.)	—	734,400	—	175,290	22	6,391	28,980	63,392	—	683	6,393	1
Manhattan Fire and Marine	—	531,390	—	130,211	121	742	—	28,706	—	1,487	983	—
Maryland	—	291,352	—	19,229	—	76	25,404	14,265	6,166	412	1,656	—
Mechanics	—	1,802	—	—	—	—	—	—	—	—	—	—
Mechanics and Traders	—	700,525	—	143,876	213	1,380	26,437	80,406	—	1,592	3,056	—
Mercantile	—	1,577,578	—	192,377	706	870	40,437	105,836	—	16,196	16,314	6,500
Merchants (N. Y.)	—	2,881,395	—	339,601	4,644	1,337	126,441	206,842	38,695	1,706	6,727	1,011
Merchants (R. I.)	—	832,171	—	141,088	—	1,748	21,524	53,862	—	2,625	2,614	—
Merchants and Manufacturers	—	1,156,341	—	64,492	348*	1,133	20,351	68,702	997	3,396	4,552	735
Mercury	—	1,345,644	—	180,917	—	3,722	102,941	86,143	9,510	5,589	15,600	—
Michigan Fire and Marine	—	1,033,033	—	85,818	336	1,000	55,838	93,848	16,235	3,468	—	—
Milwaukee Mechanics'	—	2,668,868	—	197,861	1,001	2,143	20,982	228,795	15	2,352	4,799	1,557
Minneapolis Fire and Marine	—	—	—	—	—	—	—	—	—	—	—	—
Monarch	—	1,162,567	—	427,258	14	3,741	75,328	75,757	818	27,849	15,102	—
National Fire	—	9,430,145	—	1,936,791	2,873	18,692	355,889	1,082,396	—	21,425	41,138	—
National-Ben Franklin	—	949,522	—	68,014	351	777	7,236	81,754	5	826	1,680	—
National Liberty	—	4,587,566	—	397,136	—	5,389	97,607	292,374	—	24,444	19,149	838
National Reserve	—	757,608	—	44,107	—	1,722	—	44,696	932	—	—	—
National Security	—	261,683	—	22,490	—	395	67,243	14,775	2,434	—	—	—
National Union	—	4,352,091	—	840,865	25,768	5,480	381,086	311,381	7,550	23,685	80,619	234
Newark	—	2,369,972	—	196,695	7,326	6,695	92,753	134,222	—	12,135	64,393	—
New Brunswick	—	880,145	—	—	—	2,338	11,910	43,955	—	11,664	10,866	140
New Hampshire	—	3,508,183	—	120,772	—	—	72,158	142,268	—	6,190	8,726	—
New Jersey	—	1,190,740	—	353,886	54	3,816	28,051	70,313	—	7,726	2,724	—
New York Fire	—	1,673,007	—	93,307	503*	1,639	30,618	99,399	1,443	4,914	6,586	1,063
New York Underwriters	—	752,712	—	37,915	—	656	7,881	41,095	2,356	4,877	7,355	151

Niagara	-25	4,332,662	466,881	-	12,630	148,426	179,222	20,247	15,056	32,224
Northern (N. Y.)	-	2,918,606	773,897	-	5,432	-	229,916	-	3,568	3,821
North River	483,987	2,466,521	256,835	12,977	21,372	177,663	229,916	9,477	10,989	1,363
Northwestern Fire and Marine	-	428,691	23,320	361	249	177,663	46,937	8,536	1,546	40
Northwestern National	-	3,317,469	307,337	-	3,247	59,023	375,384	-	899	3,453
Occidental	-	597,212	-	316	2,407	78,886	31,019	-	1,101	17,313
Ohio Farmers	-	1,872,548	407,266	-	778	11,750	150,847	-	1,784	3,295
Orient	-	1,408,174	108,531	97	4,674	1,317	169,833	-	1,684	1,389
Pacific	586	2,022,005	926,923	109	11,001	28,081	115,469	-	7,951	6,610
Pacific National	-	922,111	51,931	201	732	43,203	39,618	800	1,850	3,235
Patriotic	-	412,889	66,258	-	-	-	28,132	-	356	555
Pennsylvania	58,525	3,600,207	382,026	1,602	1,317	75,941	200,854	-	24,965	15,748
Philadelphia Fire and Marine	-	872,710	74,966	1,138*	32	111,851	54,917	8,112	3,949	779
Philadelphia National	-	364,734	71,020	30	2,198	8,000	32,410	-	814	2,615
Phoenix	-	5,973,950	349,519	18,619	5,796	67,224	511,349	24,656	24,753	56,925
Piedmont	-	334,036	17,228	9	-	11,000	4,183	3,867	775	191
Pilot Reinsurance	-	672,510	-	-	2,381	3,438	91,863	-	1,103	5,651
Potomac	-	54,849	638,860	-	959	43,868	64,023	8,411	1,347	2,284
Providence	-	79,428	480,258	-	1,531	474,276	183,355	30,502	8,332	13,141
Providence Washington	-	444,875	-	290	1,311	-	25,571	-	785	1,716
Prudential	-	359,037	18	1,168*	1,311	-	-	-	-	-
Queens	-	2,695,398	62,160	3,947	16,505	15,060	117,965	-	14,851	52,218
Rhode Island	-	5,386,716	407,091	15,861	14,495	242,251	290,584	26,272	26,272	139,421
Richmond	-	1,248,256	211,632	-	2,622	32,287	80,793	-	3,937	3,920
Rochester	-	989,816	8,738	114	9,005	17	43,959	-	2,252	17,172
Rochester American	-	818,581	30,781	1,473	2,302	21,211	63,011	4,924	2,927	5,106
Safeguard	-	307,871	55,354	3	875	334	20,400	-	293	831
Seaboard Fire and Marine	125,900	517,931	25,073	37	1,101	53,181	26,206	3,714	1,812	2,391
Security	298,483	2,771,163	225,255	554	3,192	181,154	271,191	12,213	6,751	14,750
Southern (N. C.)	-	320,174	27,630	8	1,507	-	14,082	15,308	171	1,809
Southern (N. Y.)	-	574,472	-	-	1,271	-	34,451	-	5,699	7,378
Standard (Conn.)	-	1,352,197	-	-	196	159,321	98,196	-	3,683	26,876
Standard (N. J.)	-	939,741	-	-	-	-	70,503	-	-	-
Standard (N. Y.)	-	315,070	-	-	1,888	-	79,463	-	4,548	7,859
Star	85,463	1,011,289	104,169	4,305	3,934	49,179	78,873	-	7,131	37,859
St. Paul Fire and Marine	1,527,623	3,019,763	35,982	35,982	12,824	1,414,547	705,593	89,138	19,702	42,750
Sun Underwriters	-	321,200	55,252	-	-	43,203	20,158	-	699	254
Superior Fire	16,540	949,522	68,014	351	777	7,236	81,754	5	826	1,680
Sussex	-	277,864	-	80*	-	1,923	-	67	518	647
Transcontinental	3,805	66,404	66,404	98	641	12,202	37,111	735	735	1,410
Travelers Fire	-	7,392,867	1,396,567	181	20,268	632,907	459,258	-	54,102	116,107
United Firemen's	-	801,048	63,647	5,332	2,777	11,053	39,143	-	3,368	5,874
United States Fire	749,309	294,918	13,783	30,062	30,062	265,304	618,945	17,010	24,807	61,208
Universal	426,549	339,486	-	94	94	113,133	-	-	-	3,209
Virginia Fire and Marine	-	536,497	787	20	540	-	-	-	652	1,555
Westchester	1,066,950	402,756	13,097	13,501	13,501	371,594	306,226	35,174	15,433	30,292
World Fire and Marine	32,359	874,120	67,046	1,227	1,110	47,952	55,130	30,935	2,862	10,118
Totals	-	\$356,416,543	\$22,789,828	\$67,049,324	\$409,061	\$721,651	\$23,668,680	\$28,595,057	\$2,097,543	\$1,299,907
										\$2,852,179
										\$188,529

* Includes motor vehicle property damage.

TABLE 4.—*Net Premiums Written during 1934—Concluded*

COMPANIES		Fire	Ocean Marine	Motor Vehicles	Aircraft	Earth-quake	Inland Navigation	Tornado, Windstorm, Hail, and Cyclone	Hail (growing crops only)	Sprinkler Leakage	Riot, Civil Commotion and Explosion	All Other
<i>United States Branches, Companies of Other Countries</i>												
Alliance Assurance	.	—	\$356,213	\$187,152	\$5,179	—	\$262,118	—	—	—	—	—
Atlas Assurance	.	\$2,159,387	2,615	239,609	712	\$10,399	76,537	\$142,046	—	\$2,419	\$8,729	—
British America	.	643,144	—	65,656	14	8,012	—	49,612	—	3,547	12,590	—
British and Foreign Marine	.	—	457,642	10,614	—	—	36,043	—	—	—	—	—
British General	.	—	—	25,567	—	491	11,322	—	\$2	802	1,946	\$164
Caledonian	.	324,878	—	331,133	208	4,231	—	70,613	—	2,680	6,905	—
Century	.	1,127,162	148,333	241,183	—	3,966	1,833	70,082	—	2,626	5,195	—
Commercial Union Assurance	.	3,329,020	337,832	261,144	—	5,018	1,390,337	251,402	23	8,194	19,878	1,670
Eagle, Star and British	.	1,539,247	433,620	167,344	4	6,511	126,445	98,346	—	5,655	13,081	11,994
Halifax	.	537,761	—	—	—	1,738	—	26,174	—	11,668	8,934	157
Indemnity Marine	.	—	248,001	—	—	—	105,415	—	—	—	—	—
Law Union and Rock	.	684,173	—	65,209	64	—	189	45,847	—	858	2,366	—
Liverpool and London and Globe	.	6,878,714	103,825	539,123	22,280	20,362	231,785	408,201	—	36,905	195,835	—
London Assurance	.	2,138,834	580,308	492,464	5,882	6,516	293,834	139,522	—	4,026	10,740	—
London and Lancashire	.	2,761,085	—	367,182	660	13,162	6,347	218,162	—	9,646	13,704	2,292
London and Provincial	.	257,750	—	47,844	7	1,100	4,558	14,106	443	800	2,351	—
London and Scottish	.	266,097	—	23,882	—	—	13,187	22,052	—	237	1,416	—
Marine	.	—	599,556	186,003	4,528	—	835,826	—	—	—	—	—
Netherlands	.	312,938	—	51,570	12	687	—	18,999	—	238	772	—
North British and Mercantile	.	5,641,678	117,050	376,662	34,568	4,008	205,014	372,328	—	43,176	74,131	37,734
North China	.	—	60,735	—	—	—	6,468	—	—	—	—	—
Northern Assurance	.	2,805,824	33,769	190,274	17,172	5,740	297,404	204,626	—	5,424	17,313	—
Norwich Union	.	2,215,374	159,776	55,892	2,400	13,502	132,405	129,667	81	4,990	6,496	—
Palatine	.	1,050,680	—	82,178	—	1,579	11,694	79,113	7	21,239	6,255	525
Pearl Assurance	.	4,754,687	—	427,414	55	24,605	66,748	363,724	798	21,278	181,798	—
Phoenix Assurance	.	2,629,845	—	229,131	19,193	9,997	39,791	140,913	—	12,125	21,147	—
Royal	.	6,845,892	244,468	539,123	22,280	20,362	305,271	408,201	—	36,905	195,835	—
Royal Exchange	.	1,561,858	263,916	138,373	1,483	5,785	107,236	114,905	—	3,613	8,722	—
Scottish Union and National	.	2,472,697	—	204,182	817	4,197	64,731	137,199	—	5,838	15,037	—
Sea	.	38,286	627,378	74,914	5,186	502	286,163	1,021	—	562	248	—
Standard Marine	.	—	699,580	9,568	—	—	261,204	—	—	—	—	—
State Assurance	.	—	—	—	—	—	—	—	—	—	—	—
Sun	.	365,976	—	18	408	1,411	—	28,078	—	916	2,388	—
Thames and Mersey	.	2,320,989	224,268	343,681	506	12,885	89,294	141,231	—	5,079	13,427	—
Tokio	.	862,851	359,188	—	—	—	33,630	—	—	—	—	—
Union Assurance	.	866,625	503,166	410,504	—	5,212	246,437	38,632	6	6,897	14,092	432
Union of Canton	.	192,367	—	67,569	—	1,299	11,598	65,048	—	2,120	5,143	—
Union of Paris	.	332,979	445,901	—	—	3,728	54,919	1,506	—	390	2,339	—
Union Marine	.	292,205	169,445	63,784	53	983	—	17,619	—	526	1,211	—
Western Assurance	.	1,636,205	179,545	25,459	2,132	1,111	114,503	15,657	—	1,347	2,350	—
Yorkshire	.	1,288,748	—	40,737	16	8,312	89,102	88,016	1,732	2,446	12,071	—
Totals	.	\$61,767,533	\$7,416,093	\$6,811,326	\$145,853	\$212,736	\$5,844,077	\$4,019,530	\$5,309	\$250,500	\$896,196	\$54,967

Recapitulation

Massachusetts mutual companies other than manufacturers' (32 companies)	\$9,384,561	-	\$1,425,348	\$222	\$1,223	\$56,141	\$103,165	\$2	\$16,484	\$4,355	\$2,510
Mutual companies of other states other than manufacturers' (34 companies)	35,632,683	\$2,590,217	3,236,473	777	27,723	621,507	1,960,260	7	69,420	76,341	32,747
Massachusetts manufacturers' mutuals (8 com- panies)	10,047,320	-	-	-	-	-	828	-	77	-	-
Manufacturers' mutuals of other states (15 companies)	14,955,834	-	-	-	-	-	3,991	-	2,231	-	-
Massachusetts stock companies (7 companies)	15,033,486	1,176,292	1,866,779	7,101	13,467	937,501	1,212,706	148,580	47,581	83,977	17,180
Stock companies of other states (154 companies)	356,416,543	22,789,828	67,049,324	409,061	721,651	23,668,680	28,595,057	2,097,543	1,299,907	2,852,179	188,529
United States branches, companies of other countries (41 companies)	61,767,533	7,416,093	6,811,326	145,853	212,736	5,844,077	4,019,530	5,309	250,500	896,196	54,967
Totals (291 companies)	\$503,261,664	\$33,972,430	\$80,389,250	\$563,014	\$976,800	\$31,127,906	\$35,895,537	\$2,251,441	\$1,686,200	\$3,913,048	\$295,933

TABLE 5.—Disbursements during 1934

COMPANIES	Net Losses	Dividends	Agents' Com- pensation and All Allowances, Other Charges including Brokerage	Salaries, Ex- penses and All Other Charges of Officers and Employees	Rents	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets	All Other Disburse- ments	Total
Massachusetts Mutual Companies Other than Manufacturers									
Abington	\$76,060	\$33,831	\$43,590	\$24,796	\$2,748	\$3,391	\$5,453	\$14,727	\$204,596
Allied American	34,207	56,565	12,215	52,544	4,492	6,235	700	19,011	185,969
Associated Merchants	15,414	7,017	12,274	5,895	489	1,085	6,465	2,226	50,865
Attleborough	3,438	5,289	1,163	3,195	379	183	—	1,326	14,973
Barnstable County	22,822	42,359	—	17,505	702	537	402	3,216	87,543
Berkshire	187,747	110,948	108,246	54,071	6,067	12,140	16,938	44,667	540,824
Cambridge	107,943	45,846	51,996	31,418	2,554	5,050	45,227	20,045	310,079
Citizens'	36,059	21,032	23,183	9,836	612	1,766	5,590	7,578	105,656
Dedham	20,313	9,540	16,706	11,682	433	1,345	—	5,287	65,286
Dorchester	63,075	39,706	18,829	26,845	4,515	3,625	—	9,191	165,786
Federal	134,117	80,850	91,016	52,813	3,670	8,290	101,587	30,874	503,217
Fitchburg	141,799	116,269	105,768	60,423	3,600	11,386	50,145	52,689	542,079
Groveland	1,975	245	548	—	192	117	—	1,996	5,073
Hampshire	21,031	11,077	14,393	9,465	1,217	488	—	4,138	61,809
Hingham	45,230	40,917	30,200	30,200	1,822	3,145	4,775	18,963	220,198
Holyoke	198,065	114,232	143,189	76,029	6,024	10,303	43,037	68,619	659,498
Lowell	35,579	22,369	20,856	16,198	2,267	2,436	—	7,507	107,212
Lumber	389,116	303,709	158,693	117,431	24,402	27,663	26,811	92,087	1,139,912
Lynn Mutual	52,779	30,135	32,513	15,990	885	2,605	14,329	11,400	160,636
Merchants and Farmers	60,057	52,066	19,859	32,939	1,313	3,820	15,235	21,975	211,975
Merrimack	240,603	153,026	160,558	81,288	6,174	16,529	114,745	54,436	827,359
Middlesex	197,393	111,677	130,407	49,051	3,317	10,747	20,321	47,547	570,460
Mutual Fire	2,606	20,912	—	10,805	1,918	29	81	446	36,797
Mutual Protection	8,789	12,568	—	1,902	1,902	585	17,980	1,983	27,124
Newburyport	336	3,198	—	1,163	357	160	—	255	5,469
Norfolk	59,209	38,095	43,940	25,750	899	3,823	99	18,965	190,780
Quincy	225,229	130,630	156,685	81,067	9,401	11,737	40,079	59,471	714,309
Salem	22,216	15,773	11,837	11,086	1,200	1,105	—	6,974	70,191
Traders and Mechanics	76,329	39,471	40,580	33,649	2,581	4,470	—	14,639	211,719
United Mutual	640,003	727,740	24,991	372,761	23,767	52,368	15,834	204,509	2,061,973
West Newbury	6,255	—	330	740	—	104	—	8,586	16,015
Worcester Mutual	170,683	103,934	97,336	60,000	7,659	8,590	4,987	43,375	496,564
Totals	\$3,326,393	\$2,505,094	\$1,565,540	\$1,379,065	\$125,758	\$215,857	\$550,820	\$903,419	\$10,571,946
Mutual Companies of Other States Other than Manufacturers'									
Atlantic Mutual	\$1,715,067	\$1,067,354*	\$141,935	\$719,388	\$99,563	\$14,821	\$558,475	\$404,791	\$4,691,394
Automobile Mutual	70,148	322,925	284	97,164	9,621	13,267	25	40,117	553,551
Central Manufacturers	811,449	767,431	454,690	260,955	31,437	63,337	76,024	237,268	2,702,591
Glen Cove Mutual	109,016	63,627	52,003	32,205	3,504	6,495	237	47,906	314,993

Grain Dealers National	527,335	389,911	277,137	318,105	14,621	36,376	19,574	156,145	1,739,504
Hardware Dealers'	935,349	1,158,636	360,878	316,214	50,927	64,646	20,078	242,444	3,149,172
Hardware Mutual	967,753	1,312,495	296,151	315,759	31,650	63,039	200,182	359,284	3,546,329
Indiana Lumbermen's	411,476	303,634	133,311	189,733	10,138	23,499	111,218	92,546	1,250,975
Lumbermen's Mutual	571,866	439,238	254,196	219,106	17,733	43,001	6,154	102,679	1,673,935
Mansfield Mutual	27,985	13,612	16,354	22,253	663	1,135	153	6,600	88,990
Manufacturers and Merchants	51,164	50,951	29,730	25,138	887	4,782	39,220	10,095	211,967
Manufacturers and Manufacturers	56,974	7,745	25,485	19,615	2,150	2,528	6,015	12,232	132,232
Michigan Millers	851,208	570,527	497,228	159,260	25,289	25,958	113,388	150,585	2,303,743
Millers Mutual (Ill.)	418,228	424,703	13,157	188,175	7,500	22,784	35,984	20,978	2,314,509
Millers Mutual (Pa.)	115,725	212,903	67,242	100,055	4,207	9,577	10,915	28,454	549,078
Millers Mutual (Texas)	297,013	234,853	139,831	130,831	4,800	15,492	17,232	44,173	837,549
Millers National	984,950	432,475	629,281	295,379	31,294	61,579	132,133	198,271	2,765,362
Mill Owners Mutual (Iowa)	527,716	407,166	280,650	188,693	6,226	45,236	24,466	1,636,078	1,636,078
Minnesota Implement	992,606	1,303,412	345,768	326,466	40,656	62,158	104,137	276,453	3,451,656
Mutual Fire (Me.)	103,910	38,111	46,875	35,939	5,022	5,147	40,962	276,520	276,520
National Mutual	62,079	31,172	48,097	15,852	675	6,665	46,702	211,242	211,242
National Retailers	323,042	304,441	233,874	79,984	4,680	25,692	6,801	73,778	1,052,292
Northwestern Mutual	1,466,543	855,337	510,454	780,333	52,405	94,781	54,373	372,744	4,187,470
Ohio Hardware	114,446	134,199	45,129	27,708	2,360	11,934	350	20,388	362,514
Ohio Mutual	23,137	20,130	14,479	19,996	728	2,129	328	5,131	86,067
Pawtucket Mutual	214,264	160,152	147,476	73,319	9,481	16,615	8,889	63,846	694,042
Pennsylvania Lumbermen's	461,206	359,928	201,318	131,058	9,392	33,539	10,104	143,830	1,380,722
Pennsylvania Millers	188,135	301,886	41,367	81,036	5,159	12,231	14,855	81,887	726,556
Phenix Mutual	40,391	31,699	23,784	12,992	697	2,731	7,870	120,599	120,599
Providence Mutual	48,036	48,659	32,080	18,336	4,016	5,173	131,042	20,777	308,119
Union Mutual	84,381	142,921	150,747	31,831	3,527	11,842	26,765	15,827	467,841
Utica	108,125	9,994	55,176	15,332	367	406	519	22,723	212,642
Vermont Mutual	406,251	29,286	103,606	76,110	16,378	20,454	1,031	49,484	702,600
Western Millers Mutual	182,870	217,709	98,621	73,032	6,965	13,923	4,157	20,619	617,896
Totals	\$14,299,844	\$12,188,933	\$5,712,876	\$5,376,429	\$484,726	\$849,292	\$1,736,618	\$3,762,012	\$44,410,730
<i>Massachusetts Manufacturers' Mutuals</i>									
Arkwright	\$136,233	\$2,252,846	\$82	\$121,002	\$10,006	\$5,330	\$275	\$108,561	\$2,634,335
Boston Manufacturers	146,501	2,904,855	85	135,805	11,082	5,832	100,976	156,680	3,461,816
Cotton and Woolen	39,774	559,362	82	29,475	2,892	2,498	9,644	29,470	673,193
Fall River Manufacturers'	46,847	875,435	102	28,351	2,731	2,731	47,695	52,050	1,055,798
Industrial	19,981	279,958	80	15,219	1,446	2,011	4,977	14,836	338,511
Paper Mill	12,484	263,710	72	16,145	1,243	1,977	1,363	12,068	307,162
Rubber Manufacturers'	39,770	559,319	82	29,475	2,892	2,351	9,342	672,929	672,929
Worcester Manufacturers'	51,231	885,480	-	37,284	3,066	2,947	73,753	52,784	1,109,545
Totals	\$492,821	\$8,582,965	\$585	\$412,756	\$35,214	\$24,980	\$248,025	\$455,947	\$10,253,293
<i>Manufacturers' Mutuals of Other States</i>									
American Mutual	\$58,186	\$696,316	-	\$14,831	\$2,226	\$4,904	\$111,351	\$42,011	\$929,825
Blackstone Mutual	98,723	1,213,449	\$82	44,849	6,280	6,485	140,503	108,888	1,619,259
Enterprise Mutual	58,186	696,316	-	14,831	2,226	4,870	105,470	42,010	923,909
Firemen's Mutual	139,654	1,816,898	98	152,190	7,477	7,211	151,664	111,794	2,386,986
Hope Mutual	38,085	475,244	-	37,563	3,489	2,376	966	36,678	594,401

* Includes scrip redeemed and interest thereon.

TABLE 5.—Disbursements during 1934—Continued

COMPANIES									
	Net Losses	Dividends	Agents' Com- pensation and Allowances, including Brokerage	Salaries, Ex- penses and All Other Charges of Officers and Employees	Rents	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets	All Other Disburse- ments	Total
<i>Manufacturers' Mutuals of Other States — Concluded</i>									
Manufacturers' Mutual	\$96,976	\$1,160,527	—	\$28,861	\$4,312	\$7,503	\$134,521	\$81,247	\$1,513,947
Mechanics Mutual	58,186	696,316	—	24,872	3,830	5,745	73,670	68,978	931,597
Mercantile Mutual	43,774	573,610	\$95	29,502	2,362	1,985	32,416	32,168	715,912
Merchants Mutual	58,946	690,581	82	36,698	3,532	3,938	96,247	62,048	940,796
Mill Owners Mutual (Ill.)	27,018	328,316	—	36,698	3,557	1,676	24,199	18,742	440,206
Philadelphia Manufacturers	74,379	949,098	—	56,400	6,812	3,738	55,601	248,457	1,394,545
Protection Mutual	40,528	492,512	—	54,948	5,335	2,207	31,692	27,844	655,066
Rhode Island Mutual	96,976	1,160,527	—	33,015	4,980	8,023	156,637	92,486	1,552,674
State Mutual	116,371	1,392,633	—	48,845	7,427	9,887	169,777	135,705	1,880,045
What Cheer Mutual	38,183	477,670	—	37,563	3,489	2,511	1,022	36,713	597,151
Totals	\$1,044,171	\$12,820,013	\$357	\$640,480	\$67,334	\$73,059	\$1,285,736	\$1,145,769	\$17,070,919
<i>Massachusetts Stock Companies</i>									
Boston	\$2,299,902	\$492,600	\$1,226,219	\$705,726	\$63,875	\$192,515	\$145,985	\$482,396	\$5,609,218
Employers'	727,580	200,000	501,230	234,832	18,501	90,487	73,120	167,332	2,013,082
Massachusetts Fire and Marine	183,354	100,000	14,445	50,192	3,580	28,355	12,923	34,911	427,760
New England	135,337	14,800	81,976	38,921	2,629	10,696	1,635	36,608	322,602
Old Colony	687,274	80,000	413,178	107,845	10,009	69,024	76,276	112,628	1,556,234
Sentinel	138,340	75,000	82,744	38,921	2,679	15,619	1,781	25,909	381,083
Springfield Fire and Marine	4,707,539	900,000	2,814,643	1,323,319	89,392	524,064	116,369	933,087	11,408,413
Totals	\$8,879,326	\$1,862,400	\$5,134,435	\$2,499,756	\$190,665	\$930,760	\$428,089	\$1,792,961	\$21,718,392
<i>Stock Companies of Other States</i>									
Aetna	\$7,288,793	\$1,200,000	\$3,820,334	\$2,424,876	\$170,786	\$814,002	\$984,531	\$1,343,248	\$17,130,570
Agricultural	2,241,524	300,000	1,181,374	615,177	31,693	162,947	660,068	539,657	5,732,440
Albany	205,072	62,500	97,653	85,754	7,827	28,831	58,229	58,231	604,097
Allennania	614,516	168,000	381,440	152,771	19,717	58,479	77,061	150,893	1,622,877
Alliance	881,199	325,000	534,032	307,631	56,269	88,803	46,796	225,573	2,465,303
Allied Fire	26,971	52,099*	11,045	19,428	1,204	7,153	5,981	9,387	133,268
American (N. J.)	5,942,472	668,748	2,909,944	1,346,606	172,260	431,698	360,211	1,296,433	13,128,372
American Alliance	710,209	300,000	693,750	228,325	17,900	87,970	69,852	163,841	2,271,847
American Automobile	423,004	150,000	174,546	185,003	22,963	52,421	35,648	150,125	1,193,710
American Central	1,009,010	100,000	600,722	327,278	29,692	147,226	62,667	192,990	2,459,585
American Drugists'	114,861	98,984*	27,103	72,383	5,677	36,134	19,827	92,793	462,762
American Eagle	1,350,641	325,000	742,881	293,470	36,007	93,625	738,197	266,721	3,846,542
American Equitable	1,861,113	50,000	1,677,284†	1,860	—	146,261	902,743	457,667	5,096,928
American and Foreign	647,745	225,000	257,319	167,926	25,250	66,130	62,299	93,384	1,545,053
American National	—	50,000	—	6,345	—	5,950	8,393	2,778	73,466
American Union	118,342	—	52,494	41,547	3,664	33,412	7,338	67,328	324,125
Anchor	215,738	10,000	156,767	25,463	1,396	16,452	30,523	31,417	496,756

Automobile	2,937,003	500,000	1,588,289	869,840	106,000	227,086	596,454	6,827,661
Baltimore American	815,483	—	538,685	212,602	21,468	67,660	176,069	2,138,558
Bankers and Shippers	1,220,009	114,000	909,400	265,983	24,502	86,471	212,302	3,064,370
Birmingham (Pa.)	9,779	18,000	11,829	8,967	2,479	101	34,301	11,214
Buffalo	708,298	150,000	616,373	183,131	13,091	103,469	201,601	2,164,053
Caledonian-American	90,689	20,000	72,778	43,932	1,302	29,444	2,906	19,718
California	630,765	100,000	374,910	204,661	18,724	98,456	83,044	164,642
Camden	2,074,986	400,000	1,266,699	536,753	38,601	216,018	456,799	5,055,595
Capital	—	—	—	7,122	1,424	2,907	1,516	12,969
Carolina	214,599	50,000	138,741	26,801	1,805	21,856	31,439	577,797
Central Fire	355,531	45,000	245,496	129,206	23,896	42,350	92,482	985,172
Central Union	33,315	—	16,370	12,072	615	9,649	17,930	89,951
Church Properties	12,730	6,000	20,649	27,539	1,000	2,328	14,489	44,028
Citizens (N. J.)	189,990	20,000	126,168	21,530	1,658	27,315	65,883	484,644
City of New York	809,974	150,000	709,072	144,408	21,591	42,826	254,503	2,378,331
Columbia (N. J.)	302,033	100,000	171,792	89,300	8,856	39,342	864,735	864,735
Columbia (Ohio)	209,382	60,000	135,004	54,960	6,888	22,074	39,128	548,249
Commerce	478,399	60,000	272,351	148,433	10,926	51,350	129,641	1,296,496
Commercial Union (N. Y.)	357,365	80,000	212,212	115,515	10,568	56,692	108,396	921,271
Commonwealth	731,477	250,000	534,456	250,454	23,406	98,344	68,518	157,491
Concordia	443,922	580,000	326,216	117,292	18,134	77,093	119,608	2,090,075
Connecticut	1,874,537	320,000	1,213,379	625,114	28,474	369,760	338,029	1,843,598
Continental	8,633,783	100,000	4,546,938	2,119,338	255,613	536,287	1,639,003	4,808,355
County	163,069	100,000	102,848	47,180	3,580	34,276	17,114	26,022,689
Detroit Fire and Marine	358,190	60,000	20,884	90,040	7,160	31,210	84,078	506,072
Dixie	89,333	—	50,309	27,480	3,444	10,927	22,066	876,628
Dubuque Fire and Marine	867,185	25,000	646,599	194,288	4,018	131,233	40,348	282,249
Eagle (N. Y.)	167,644	49,998	111,297	61,137	6,843	104,150	235,829	2,208,302
East and West	176,768	60,000	100,739	61,137	6,843	21,351	112,107	551,165
Empire State	214,911	40,000	214,902	55,716	6,137	47,162	50,474	550,925
Equitable Fire and Marine	374,907	100,000	242,676	125,023	5,695	65,270	923,578	932,578
Eureka-Security	515,223	—	297,443	89,817	15,009	54,310	67,826	992,590
Excelsior	100,941	—	34,473	42,856	3,600	6,074	181,299	1,731,672
Export	17,057	150,000	12,569	18,823	1,745	43,990	253,792	253,792
Farmers'	305,539	—	189,561	59,634	5,816	31,966	81,115	680,251
Federal	1,197,127	522,497	965,626	7,026	—	173,481	151,353	3,087,281
Federal Union	281,119	—	146,460	74,925	9,711	23,418	402,730	956,286
Fidelity and Guaranty	1,103,090	—	719,893	394,413	25,207	114,479	113,956	2,895,195
Fidelity-Phenix	7,260,589	1,663,078	3,752,300	1,652,967	187,837	468,518	424,157	1,297,864
Fire Association	399,825	399,825	2,434,188	799,890	86,465	329,328	834,417	21,739,664
Fireman's Fund	6,096,512	900,000	3,268,672	1,653,775	212,532	444,698	124,553	9,949,387
Firemen's (D. C.)	25,869	16,000	49,367	31,958	1,500	6,559	29,157	13,958,188
Firemen's (N. J.)	4,487,348	—	2,685,498	1,524,790	235,739	657,376	1,305,664	23,523,347
First American	333,660	—	213,885	79,862	7,924	28,655	91,105	1,028,373
First National	—	20,000	—	355,422	31,533	171,583	2,337	25,086
Franklin Fire	2,179,163	660,000	1,662,293	45,956	3,908	791,358	487,897	6,339,249
Franklin National	190,678	—	119,491	45,956	3,908	19,164	45,040	454,010
Fulton	2,702	60,000	2,428	2,428	—	29,549	45,204	143,980
General Exchange	6,579,729	2,000,000	29,056	995,428	100,548	10,684	67,649	11,592,035
General	1,057,611	357,690*	307,956	307,956	100,548	622,337	253,573	1,011,364
Glard Fire and Marine	443,922	830,000	326,216	117,292	18,134	154,970	39,549	3,341,623
Glens Falls	2,432,591	800,000	1,338,493	821,921	80,719	67,829	128,816	1,987,974
						168,100	855,427	682,258

* Includes dividends to policyholders.

† Administration and acquisition expense.

TABLE 5.—Disbursements during 1934—Continued

COMPANIES	Net Losses	Dividends	Agents' Com- pensation and Allowances, including Brokerage	Salaries, Ex- penses and All Other Charges of Officers and Employees	Rents	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets	All Other Disburse- ments	Total
<i>Stock Companies of Other States — Concluded</i>									
Globe and Republic	\$1,201,361	—	\$1,344,225 ⁺	—	\$7,111	\$5,684	\$443,230	\$208,226	\$3,202,726
Granite State	483,952	\$120,000	286,648	\$114,362	—	73,127	6,830	89,820	1,181,850
Great American	5,769,804	1,630,000	3,447,137	1,738,409	141,097	614,139	888,085	1,852,007	16,080,768
Hanover	1,871,569	2,400,000	1,238,044	327,634	56,752	143,841	325,053	328,345	5,131,838
Hartford	14,327,158	2,400,000	7,894,538	3,784,533	400,413	1,629,295	558,475	2,870,020	33,864,441
Home	17,202,714	2,760,000	9,203,359	3,666,185	443,937	1,348,831	3,966,549	3,262,364	41,853,939
Home Fire and Marine	166,093	200,000	498,741	254,280	33,610	89,773	22,887	179,539	2,203,232
Homestead	190,174	—	117,768	53,440	6,115	29,418	5,090	44,395	422,319
Homestead	190,174	—	140,033	19,174	5,410	16,314	44,331	32,646	492,874
Imperial Assurance	406,393	37,500	100,000	119,903	11,791	49,058	46,130	98,922	1,072,879
Insurance Co. of North America	8,877,892	100,000	230,682	558,938	558,938	838,029	741,046	2,509,693	24,090,388
Insurance Co. of State of Pa.	726,437	2,400,000	808,447	3,075,743	18,165	54,782	263,758	138,839	2,160,908
Inter-Ocean	775,012	54,997	639,059	264,871	11,143	54,261	245,552	136,361	2,275,729
Lumbermens (Pa.)	583,426	125,000	795,958	132,412	23,877	72,851	181,324	11,951	1,569,585
Manhattan Fire and Marine	221,985	170,000	269,624	124,532	3,097	33,097	44,445	63,903	1,665,615
Maryland	162,882	20,000	204,285	71,545	3,765	16,275	200,459	50,524	553,548
Mechanics	168,346	—	93,792	35,850	—	38,028	59,869	58,630	1,622,873
Mechanics and Traders	413,136	1,298,000	258,896	99,555	8,914	39,755	47,069	82,115	1,969,440
Mercantile	727,259	200,000	553,725	258,229	24,609	92,744	12,989	149,167	2,018,722
Merchants (N. Y.)	1,222,559	370,000	1,162,434	359,432	19,791	208,104	162,011	236,760	3,741,091
Merchants (R. I.)	437,730	—	256,241	189,250	20,227	56,286	12,689	217,345	1,189,768
Merchants and Manufacturers	610,099	—	683,131 ⁺	—	—	40	106,359	100,776	1,500,405
Mercury	765,881	180,000	496,778	136,381	6,927	62,759	8,983	99,843	1,757,552
Michigan Fire and Marine	553,360	90,000	330,976	155,032	10,517	58,033	50,874	112,007	1,300,799
Milwaukee Mechanics	1,247,593	2,160,000	896,790	351,875	54,401	127,531	303,452	302,781	5,444,423
Minneapolis Fire and Marine	—	20,000	—	—	—	1,048	8,887	520	30,455
Monarch	688,354	—	492,251	157,300	6,866	58,914	372,648	261,213	2,037,546
National Fire	5,561,449	1,000,000	3,486,146	1,340,670	164,367	560,159	161,354	1,137,905	13,432,050
National-Ben Franklin	443,922	580,000	326,216	117,292	18,134	71,553	44,351	126,653	1,728,121
National Liberty	2,545,456	499,988	1,454,975	537,015	58,042	210,570	1,241,687	523,277	7,121,012
National Reserve	420,552	—	284,899	118,509	2,282	57,638	55,809	129,771	1,069,460
National Security	177,011	40,000	98,856	61,116	11,073	12,228	633	48,099	449,016
National Union	2,502,911	55,000	1,646,581	754,044	89,677	243,564	89,548	703,573	6,084,898
Newark	1,233,071	250,000	711,708	378,880	51,197	117,591	13,157	265,672	3,021,275
New Brunswick	456,079	100,000	293,206	43,402	18,030	27,138	37,410	84,876	1,060,141
New Hampshire	1,731,876	60,000	1,110,862	466,676	7,764	227,478	137,279	288,388	4,344,999
New Jersey	726,132	40,000	490,998	156,076	14,741	58,247	432,051	116,945	1,760,418
New York Fire	888,021	30,000	993,822 ⁺	—	—	5,875	432,051	135,812	2,485,581
New York Underwriters	432,080	80,000	288,300	114,195	9,002	75,844	61,977	57,790	1,119,197
Niagara	1,927,428	800,000	1,260,878	585,108	82,144	153,580	1,076,544	467,165	6,352,847
Northern (N. Y.)	1,367,933	240,000	1,202,997	338,254	30,092	139,429	50,631	362,936	3,782,272
North River	2,634,641	630,000	1,585,393	626,830	87,089	163,796	1,019,395	396,961	7,104,075
Northwestern Fire and Marine	283,656	100,000	177,302	51,940	4,825	27,518	25,207	50,275	720,723

Northwestern National	1,393,515	480,000	1,055,737	856,035	77,081	304,852	36,071	517,795	4,721,086
Occidental	351,064	60,000	185,038	97,442	12,873	25,418	—	69,141	4,800,976
Ohio Farmers	1,041,629	—	631,809	307,595	25,575	56,240	172,772	308,204	2,543,824
Orient	624,584	300,000	402,311	234,318	22,804	134,600	13,364	205,027	1,939,068
Pacific	1,201,156	114,000	864,499	264,058	13,640	101,253	9,987	209,047	2,844,819
Pacific National	291,498	50,000	268,906	223,443	23,438	33,086	11,995	152,724	1,045,292
Patriotic	219,350	—	142,677	60,625	7,272	40,773	—	60,763	537,490
Pennsylvania	1,734,236	275,000	1,206,592	624,711	55,626	225,976	39,459	679,918	4,537,518
Philadelphia Fire and Marine	504,386	150,000	295,003	172,546	12,543	45,267	35,017	125,435	1,359,197
Philadelphia National	235,397	90,000	150,181	52,179	8,157	16,141	16,141	49,041	737,931
Phoenix	3,106,375	1,200,000	2,010,743	1,035,904	47,185	630,567	54,920	602,290	8,687,984
Piedmont	90,246	—	91,758	17,367	3,600	22,683	150,000	25,772	801,426
Pilot Reinsurance	385,841	90,000	374,587	57,509	6,500	18,519	—	7,177	940,133
Potomac	638,953	20,000	493,289	111,500	14,750	69,449	112,086	110,847	1,570,874
Providence Washington	2,167,624	330,000	1,372,602	571,546	28,797	144,706	170,399	372,456	5,158,220
Provident	93,073	—	142,399	27,747	2,882	14,316	490	20,889	301,760
Prudential	1,479,678	150,000	1,086,677	82,886	117,609	44,800	44,800	63,402	2,996,810
Queen	2,927,837	1,000,000	1,640,915	870,235	20,235	233,272	118,472	579,644	7,487,984
Rhode Island	656,594	—	351,911	284,057	30,341	84,429	13,076	464,717	1,915,125
Richmond	470,029	105,000	275,093	160,402	22,305	22,399	175,282	89,311	1,320,021
Rochester American	295,188	100,000	276,032	91,031	7,160	43,354	80,078	65,847	958,690
Safeguard	137,897	—	113,665	14,840	3,350	25,487	155	334,043	334,043
Seaboard Fire and Marine	426,891	—	216,618	92,549	11,279	24,066	13,977	77,021	862,401
Security	1,752,754	280,000	946,180	524,961	57,788	170,768	174,437	353,142	4,259,720
Southern (N. C.)	144,020	35,000	90,507	53,586	5,965	13,040	33,799	25,511	401,428
Southern (N. Y.)	279,629	100,000	199,371	54,795	3,325	12,639	546	59,116	862,541
Standard (Conn.)	593,685	100,000	399,608	204,897	25,995	84,719	138,702	1,548,152	1,548,152
Standard (N. J.)	434,331	37,800	267,746	112,440	10,101	66,890	8,796	1,049,699	1,049,699
Standard (N. Y.)	476,047	—	438,203	122,226	11,767	71,448	13,910	113,196	1,246,797
Star	716,416	250,000	402,841	214,793	28,486	66,810	51,916	143,132	1,876,414
St. Paul Fire and Marine	5,649,449	960,000	2,960,087	1,391,951	79,850	555,088	961,769	12,631,066	12,631,066
Sun Underwriters	196,871	—	128,741	45,264	3,089	26,263	875	53,512	434,615
Superior Fire	380,792	—	326,216	117,292	18,134	66,843	188,222	124,137	1,401,636
Sussex	442,436	—	-143,609	194,504	52,525	50,796	231,839	221,796	950,287
Transcontinental	190,678	—	119,491	45,956	3,968	15,266	26,357	36,989	438,705
Travelers Fire	3,367,787	80,000	2,790,797	1,315,707	124,059	398,627	222,639	1,052,329	9,351,965
United Firemen's	405,245	100,000	227,600	119,588	12,511	47,585	61,814	124,028	1,098,371
United States Fire	4,003,343	850,000	2,476,621	1,024,519	140,117	299,154	1,203,056	733,403	10,730,213
Universal	439,621	—	250,736	84,588	22,645	16,891	54,652	363,676	1,232,809
Virginia Fire and Marine	260,191	30,000	89,611	52,270	25,731	49,809	54,576	627,776	627,776
Westchester	3,104,012	560,018	1,777,444	673,683	122,831	200,519	175,142	454,564	7,068,213
World Fire and Marine	543,108	—	250,164	36,513	1,000	116,741	886	61,874	1,016,286
Totals	\$215,297,314	\$46,304,174	\$127,860,162	\$56,319,416	\$6,164,798	\$21,140,762	\$52,488,271	\$48,044,313	\$573,619,210

United States Branches, Companies of Other Countries

Alliance Assurance	\$339,858	—	\$274,212	\$1,333	—	\$30,898	—	\$210,546	\$856,847
Atlas Assurance	1,133,359	—	529,281	465,694	43,049	155,617	\$14,244	567,694	2,908,938
British America	392,687	—	234,176	67,687	9,189	31,652	6,940	140,707	883,038

* Includes dividends to policyholders.

† Administration and acquisition expense.

TABLE 5.—Disbursements during 1934—Concluded

COMPANIES	Net Losses	Dividends	Agents' Compensation and Allowances, including Brokerage	Salaries, Expenses and All Other Charges of Officers and Employees	Rents	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets	All Other Disbursements	Total
<i>United States Branches, Companies of Other Countries—</i>									
<i>Concluded</i>									
British and Foreign Marine . . .	\$235,547	—	\$79,137	\$3,721	\$9,740	\$12,120	\$15,244	\$738,815	\$1,144,324
British General . . .	172,491	—	101,263	54,939	5,076	21,834	19,42	82,006	439,551
Caledonian . . .	716,689	—	506,310	187,421	15,384	100,131	41,274	208,051	1,775,290
Century . . .	637,116	—	526,995	143,573	10,236	46,383	470	716,788	2,081,561
Commercial Union Assurance . . .	2,736,030	—	1,420,985	632,000	71,994	317,389	145,991	1,330,476	6,654,865
Eagle, Star and British . . .	1,186,917	—	683,112	225,561	42,143	102,456	38,426	374,025	2,662,640
Haitian . . .	286,979	—	196,084	17,587	1,556	14,752	2,664	81,616	601,238
Indemnity Marine . . .	200,829	—	105,980	3,691	547	8,237	159	68,497	407,920
Law Union and Rock . . .	312,410	—	214,080	113,332	11,305	61,068	7,997	194,857	915,079
Liverpool and London and Globe . . .	3,449,866	—	2,169,438	1,022,239	136,669	319,643	214,031	3,776,840	11,088,726
London Assurance . . .	1,620,584	—	985,225	345,385	40,218	147,017	47,589	731,530	3,820,518
London & Lancashire . . .	1,251,199	—	796,778	505,044	47,828	148,519	23,001	932,987	3,705,956
London and Provincial . . .	154,820	—	87,637	42,148	4,906	19,074	11,593	45,198	365,376
London and Scottish . . .	145,565	—	78,053	50,313	6,023	18,386	779	119,381	418,500
Marine . . .	164,995	—	622,873	2,404	—	98,544	257	533,760	1,777,752
Netherlands . . .	—	—	109,410	99,143	6,196	23,255	1,544	38,717	445,260
North British and Mercantile . . .	2,810,371	—	1,794,953	938,747	85,874	299,856	33,082	1,081,873	7,014,756
North China . . .	33,983	—	14,104	10,433	953	5,555	1,455	44,176	110,659
Northern Assurance . . .	1,555,945	—	893,099	496,382	61,508	208,188	92,606	693,947	4,001,675
Norwich Union . . .	1,151,061	—	683,697	416,878	43,252	119,408	81,859	1,287,639	3,773,794
Palatine . . .	543,454	—	323,400	174,984	15,933	81,458	80,654	235,296	1,455,179
Pearl Assurance . . .	1,379,031	—	1,964,305	171,614	13,491	93,465	40,239	353,460	4,015,605
Phoenix Assurance . . .	1,327,440	—	762,089	396,204	39,967	191,275	150,929	1,281,467	4,149,371
Royal . . .	3,584,170	—	2,074,203	1,107,510	151,347	329,782	71,290	4,974,235	12,292,537
Royal Exchange . . .	990,208	—	658,009	200,745	20,167	132,181	10,383	376,493	2,388,156
Scottish Union and National . . .	1,145,640	—	730,960	329,314	17,190	187,753	12,257	443,786	2,866,900
Sea . . .	441,784	—	333,616	1,983	—	34,877	—	161,115	973,375
Standard Marine . . .	425,961	—	312,277	8,137	—	48,003	49,205	739,602	1,583,185
State Assurance . . .	251,443	—	92,655	61,013	6,340	27,878	138	104,604	544,131
Sun . . .	1,395,738	—	826,754	335,271	50,594	179,100	50,650	705,542	3,543,649
Thames and Mersey . . .	208,266	—	71,139	62,591	4,765	8,381	24,282	157,531	536,955
Tokio . . .	1,031,689	—	633,546	109,356	13,805	77,127	53,667	474,611	2,393,801
Union Assurance . . .	448,540	—	268,137	143,752	13,135	71,665	35,766	189,815	1,170,819
Union of Canton . . .	283,450	—	209,444	43,069	6,985	15,066	47,183	562,981	1,168,178
Union of Paris . . .	181,917	—	120,936	45,972	4,976	20,182	1,383	68,791	444,157
Union Marine . . .	244,340	—	104,717	82,557	7,996	27,660	18,053	175,327	720,950
Western Assurance . . .	676,485	—	441,814	106,721	14,134	53,071	26,955	369,177	1,688,357
Yorkshire . . .	774,101	—	438,185	210,739	24,532	84,665	93,226	230,641	1,856,089
Totals . . .	\$36,462,881	—	\$23,533,078	\$9,491,117	\$1,058,973	\$3,975,571	\$1,539,407	\$25,604,600	\$101,665,627

Recapitulation

Massachusetts mutual companies other than manu- facturers' (32 companies)	\$3,326,393	\$2,505,094	\$1,565,540	\$1,379,065	\$125,758	\$215,857	\$550,820	\$903,419	\$10,571,946
Mutual companies of other states other than manu- facturers' (34 companies)	14,299,844	12,188,933	5,712,876	5,376,429	484,726	849,292	1,736,618	3,762,012	44,410,730
Massachusetts manufacturers' mutuals (8 companies)	492,821	8,582,965	585	412,756	35,214	24,980	248,025	455,947	10,253,293
Manufacturers' mutuals of other states (15 com- panies)	1,014,171	12,820,013	357	640,480	67,334	73,059	1,285,736	1,145,769	17,076,919
Massachusetts stock companies (7 companies)	8,879,326	1,862,400	5,134,435	2,499,756	190,665	930,760	428,089	1,792,961	21,718,392
Stock companies of other states (154 companies)	215,297,314	46,304,174	127,860,162	56,319,416	6,164,798	21,140,762	52,488,271	48,044,313	573,619,210
United States branches, companies of other countries (41 companies)	36,462,881	-	23,533,078	9,491,117	1,058,973	3,975,571	1,539,407	25,604,600	101,665,627
Totals (291 companies)	\$279,802,750	\$84,263,579	\$163,807,033	\$76,119,019	\$8,127,468	\$27,210,281	\$58,276,966	\$81,709,021	\$779,316,117

TABLE 6.—*Net Losses Paid during 1934*

COMPANIES		Fire	Ocean Marine	Motor Vehicles	Aircraft	Earth- quake	Inland Navigation	Tornado, Windstorm, Hail, and Cyclone	Hail (growing crops only)	Sprinkler Leakage	Riot, Civil Commotion and Explosion	All Other
<i>Massachusetts Mutual Companies Other than Manufacturers'</i>												
Abington	•	\$72,386	—	\$3,537	—	—	—	\$137	—	—	—	—
Allied American	•	2,865	—	31,342	—	—	—	—	—	—	—	—
Associated Merchants	•	10,563	—	4,851	—	—	—	—	—	—	—	—
Atleborough	•	3,438	—	—	—	—	—	—	—	—	—	—
Barnstable County	•	22,822	—	—	—	—	—	—	—	—	—	—
Berkshire	•	165,708	—	21,326	—	—	—	695	\$7	\$11	—	—
Cambridge	•	102,036	—	5,696	—	—	—	151	—	60	—	—
Citizens	•	27,865	—	8,192	—	—	—	2	—	—	—	—
Dedham	•	20,313	—	—	—	—	—	—	—	—	—	—
Dorchester	•	62,665	—	410	—	—	—	—	—	—	—	—
Federal	•	110,941	—	21,776	—	—	\$211	316	—	820	—	\$53
Fitchburg	•	121,958	—	19,267	—	—	—	545	—	29	—	—
Groveland	•	1,975	—	—	—	—	—	—	—	—	—	—
Hampshire	•	17,088	—	3,940	—	—	—	3	—	—	—	—
Hingham	•	75,146	—	—	—	—	—	—	—	—	—	—
Holyoke	•	167,136	—	30,508	—	—	299	119	—	3	—	—
Lowell	•	34,007	—	1,572	—	—	—	—	—	—	—	—
Lumber	•	369,917	—	4,676	—	—	—	—	—	3,670	\$405	—
Lynn Mutual	•	44,584	—	8,192	—	—	3,510	6,938	—	—	—	—
Merchants and Farmers	•	55,370	—	—	—	—	—	—	—	4	—	—
Merrimack	•	222,991	—	17,300	—	—	—	7	—	60	—	—
Middlesex	•	159,012	—	38,363	—	—	—	252	—	—	—	—
Mutual Fire	•	2,606	—	—	—	—	—	18	—	—	—	—
Mutual Protection	•	8,453	—	336	—	—	—	—	—	—	—	—
Newburyport	•	336	—	—	—	—	—	—	—	—	—	—
Norfolk	•	58,905	—	304	—	—	—	—	—	—	—	—
Quincy	•	211,222	—	14,007	—	—	—	—	—	—	—	—
Salem	•	21,763	—	453	—	—	—	—	—	—	—	—
Salem and Mechanics	•	75,580	—	749	—	—	—	—	—	—	—	—
Traders and Mechanics	•	—	—	—	—	—	6,376	—	—	—	—	—
United Mutual	•	536,500	—	87,395	—	—	—	5,480	—	4,252	—	—
West Newbury	•	6,255	—	—	—	—	—	—	—	—	—	—
Worcester Mutual	•	160,168	—	10,515	—	—	—	—	—	—	—	—
Totals	•	\$2,952,574	—	\$339,383	—	—	\$10,396	\$14,666	\$7	\$8,909	\$405	\$53
<i>Mutual Companies of Other States Other than Manufacturers'</i>												
Atlantic Mutual	•	—	\$1,642,893	—	—	—	\$72,174	—	—	—	—	—
Automobile Mutual	•	—	—	70,148	—	—	—	—	—	—	—	—
Central Manufacturers	•	\$622,103	—	143,714	\$48*	—	15,525	\$26,548	—	\$2,974	\$525	\$12
Glen Cove Mutual	•	103,385	—	3,421	—	—	148	1,005	—	747	—	310

Grain Dealers National	59,992	—	—	—	3,442	24,006	—	2,358	118	—
Hardware Dealers'	42,768	—	—	—	1,144	35,870	—	1,336	10	—
Hardware Mutual	39,992	—	—	—	2,522	37,024	—	595	2	—
Indiana Lumbermen's	370,204	—	—	—	1,173	16,969	—	4,670	10	—
Lumbermen's Mutual	518,037	—	—	—	—	16,083	—	372	42	1,812
Lumfield Mutual	27,689	—	—	—	—	296	—	—	—	—
Manufacturers and Merchants'	48,447	—	—	—	—	—	—	—	—	—
Merchants' and Manufacturers'	49,301	—	—	—	—	5,188	—	—	—	—
Michigan Millers	827,349	—	—	—	3,725	12,021	—	2,722	730	—
Millers Mutual (Ill.)	394,349	—	—	—	1,969	13,132	—	2,601	618	—
Millers Mutual (Pa.)	111,912	—	—	—	1,229	1,519	—	626	107	—
Millers Mutual (Texas)	282,917	—	—	—	4,179	7,186	—	1,198	112	—
Millers National	827,346	—	—	—	22,551	32,588	—	2,045	1,781	350
Mill Owners Mutual (Iowa)	485,481	—	—	—	473	38,710	—	2,486	—	—
Minnesota Implement	912,030	—	—	—	1,788	37,298	—	1,245	379	—
Mutual Fire (Me.)	95,897	—	—	—	—	569	—	—	—	—
National Mutual (Ohio)	60,017	—	—	—	—	821	—	—	—	49
National Retailers	220,063	—	—	—	—	8,800	—	4,160	—	—
Northwestern Mutual	1,284,868	—	—	—	16,690	77,294	—	2,102	314	121
Ohio Hardware	109,704	—	—	—	—	2,506	—	7	—	—
Ohio Mutual	92,532	—	—	—	—	316	—	—	—	289
Pawtucket Mutual	175,278	—	—	—	—	657	—	616	—	—
Pennsylvania Lumbermen's	401,984	—	—	—	524	5,427	—	5,053	496	—
Pennsylvania Millers	183,938	—	—	—	1,719	1,438	—	922	118	—
Phenix Mutual	38,214	—	—	—	—	—	—	—	—	—
Providence Mutual	2,177	—	—	—	—	—	—	—	—	—
Union Mutual	48,036	—	—	—	—	—	—	—	—	—
Utica	82,821	—	—	—	187	879	—	494	—	—
Vermont Mutual	67,741	—	—	—	—	—	—	—	—	—
Western Millers Mutual	404,145	—	—	—	4,497	3,885	—	—	—	—
Totals	\$11,125,964	\$1,642,893	\$919,847	\$48	\$152,901	\$400,835	—	\$39,916	\$5,497	\$2,943
<i>Massachusetts Manufacturers' Mutuals</i>										
Arkwright	\$105,986	—	—	—	—	\$11,787	—	\$18,356	\$104	—
Boston Manufacturers	105,933	—	—	—	—	15,274	—	25,183	111	—
Cotton and Woollen	32,636	—	—	—	—	2,703	—	4,430	5	—
Fall River Manufacturers'	35,586	—	—	—	—	4,214	—	7,047	—	—
Industrial	16,414	—	—	—	—	1,349	—	2,215	3	—
Paper Mill	9,068	—	—	—	—	733	—	2,180	14	\$489
Rubber Manufacturers'	32,636	—	—	—	—	2,698	—	4,430	6	—
Worcester Manufacturers'	40,826	—	—	—	—	3,627	—	6,731	47	—
Totals	\$379,085	—	—	—	—	\$42,385	—	\$70,572	\$290	\$489
<i>Manufacturers' Mutuals of Other States</i>										
American Mutual	\$45,950	—	—	—	—	\$5,299	—	\$6,926	\$11	—
Blackstone Mutual	77,989	—	—	—	—	9,103	—	10,434	1,197	—
Enterprise Mutual	45,950	—	—	—	—	5,299	—	6,926	11	—
Firemen's Mutual	111,089	—	—	—	—	13,340	—	15,225	—	—
Hope Mutual	31,487	—	—	—	—	3,017	—	3,572	9	—

*Includes motor vehicle property damage.

TABLE 6.—*Nel Losses Paid during 1934—Continued*

COMPANIES	Fire	Ocean Marine	Motor Vehicles	Aircraft	Earth- quake	Inland Navigation	Tornado, Windstorm, Hail, and Cyclone	Hail and crops (only)	Sprinkler Leakage	Riot, Civil Commotion and Explosion	All Other
<i>Manufacturers' Mutuals of Other States</i>											
<i>(Concluded)</i>											
Manufacturers' Mutual	\$76,583	—	—	—	—	—	\$8,831	—	\$11,544	\$18	—
Mechanics Mutual	45,950	—	—	—	—	—	5,299	—	6,926	11	—
Mercantile Mutual	34,820	—	—	—	—	—	4,146	—	4,808	—	—
Merchants Mutual	46,898	—	—	—	—	—	5,355	—	6,093	600	—
Mill Owners Mutual (Ill.)	21,307	—	—	—	—	—	3,055	—	2,456	—	—
Philadelphia Manufacturers	61,006	—	—	—	—	—	4,472	—	8,889	12	—
Protection Mutual	32,260	—	—	—	—	—	4,583	—	3,985	—	—
Rhode Island Mutual	76,583	—	—	—	—	—	8,831	—	11,544	18	—
State Mutual	91,899	—	—	—	—	—	10,597	—	13,553	22	—
What Cheer Mutual	31,568	—	—	—	—	—	3,611	—	3,595	9	—
Totals	\$831,539	—	—	—	—	—	\$94,238	—	\$116,476	\$1,918	—
<i>Massachusetts Stock Companies</i>											
Boston	\$1,408,284	\$563,334	\$123,152	\$48	\$8,966	\$127,550	\$61,219	—	\$5,674	\$723	\$952
Employers'	449,076	1,035	206,430	15	—	41,542	22,126	—	5,378	578	—
Massachusetts Fire and Marine	155,843	—	5,730	352	1,172	5,590	9,294	\$1,962	899	2,512	—
New England	110,459	—	8,436	27	—	6,685	6,324	2,258	762	183	203
Old Colony	449,709	125,726	40,496	2	4,483	45,798	13,126	—	1,721	63	150
Sentinel	110,459	3,025	8,435	27	—	6,664	6,324	2,258	762	183	203
Springfield Fire and Marine	3,755,720	105,872	286,812	922	—	227,420	215,024	70,760	25,898	6,220	6,891
Totals	\$6,440,450	\$798,992	\$685,491	\$1,393	\$14,621	\$461,249	\$333,437	\$83,238	\$41,594	\$10,462	\$8,399
<i>Stock Companies of Other States</i>											
Aetna	\$5,624,103	\$396,920	\$360,267	\$6,854	—	\$282,514	\$460,806	\$70,003	\$19,239	\$57,512	\$10,575
Agricultural	1,655,754	244,796	207,563	—	\$4,700	66,570	54,955	—	6,800	586	—
Albany	184,238	—	14,595	—	—	—	5,806	—	426	7	—
Allemania	574,390	—	10,688	—	—	7	24,383	419	2,489	1,940	—
Alliance	601,272	105,455	47,338	135*	220	75,290	33,997	8,912	4,424	3,416	730
Allied Fire	18,069	—	8,375	—	—	—	520	—	7	—	—
American (N. J.)	4,436,419	270,003	402,233	-1,443	23,900	344,688	433,548	9,512	15,441	8,124	47
American Alliance	604,802	—	24,955	1,117	2,372	20,720	36,730	9,075	3,731	6,707	—
American Automobile	—	—	423,004	—	—	—	—	—	—	—	—
American Central	880,396	—	63,673	—	26	14,392	47,189	21	2,880	415	18
American Druggists'	114,861	—	—	—	—	—	—	—	—	—	—
American Eagle	1,067,283	98,685	56,818	-1,741	—	94,770	23,460	4,966	5,049	751	—
American Equitable	1,686,647	10,242	67,567	—	4,511	24,258	46,912	2,106	6,597	12,085	111
American and Foreign	269,635	294,877	24,034	724	91	44,654	9,846	—	2,665	1,219	—
American National	—	—	—	—	—	—	—	—	—	—	—
American Union	114,914	—	—	—	—	—	3,320	—	78	30	—

Anchor	143,450	21,933	15,726	4,433	4,232	26,238	3,686	346	127
Automobile	1,343,527	642,387	266,209	4,433	12,019	579,884	73,536	7,413	75
Baltimore American	666,080	5,286	74,234	928	1,014	27,954	28,588	7,371	153
Bankers and Shippers	764,465	9,692	400,959	928	—	8,468	32,280	3,404	—
Birmingham (Pa.)	9,719	18	18	—	—	—	342	—	—
Buffalo	682,173	18,659	—	—	—	971	6,485	—	—
Caledonian-American	89,161	—	—	—	—	—	1,490	38	—
California	554,002	—	40,119	—	16	4,817	29,712	1,813	11
Canada	1,416,078	90,109	411,000	12	—	101,800	44,955	3,483	—
Capital	—	—	23,674	16*	230	7	9,317	4,503	—
Carolina	197,039	2,206	—	—	110	3,149	16,999	2,212	365
Central Fire	300,636	—	—	—	—	—	710	30	10
Central Union	32,564	—	—	1	—	—	156	—	—
Church Properties	12,574	63,037	2,607	9	11	1,454	3,394	107	67
Citizens (N. J.)	117,815	—	296,765	2,212	460	1,481	16,861	7,333	—
City of New York	475,424	—	19,260	—	8,100	6,277	16,037	1,876	—
Columbia (N. J.)	257,860	—	11,549	3	1,016	148	17,144	419	2
Columbia (Ohio)	177,929	—	34,681	—	—	34,223	10,252	4,137	7
Commerce	395,935	1	22,830	—	9	4,799	16,895	1,031	3,215
Commercial Union (N. Y.)	311,638	14,074	77,270	—	—	16,871	35,325	14,155	—
Commonwealth	588,609	13,124	23,895	—	64	2,697	19,335	516	—
Concordia	384,331	185,110	74,930	—	503	117,734	98,965	2,213	11
Connecticut	1,360,144	411,329	396,496	2,343	7,320	449,456	464,451	27,822	—
Continental	6,687,223	—	5,206	—	674	4,557	8,388	1,944	—
County	139,361	—	11,460	260	2,343	11,179	18,468	1,755	—
Detroit Fire and Marine	303,218	—	5,775	704	508	74	8,296	251	1
Dixie	74,060	—	88,200	2	—	3,302	26,402	2,706	—
Dubuque Fire and Marine	746,575	—	3,178	252	191	2,343	9,683	181	—
Eagle (N. Y.)	151,514	—	—	—	—	—	6,241	—	—
East and West	170,527	—	—	—	522	171	6,106	1,289	—
Empire	183,695	—	23,063	—	100	23,547	19,793	3,178	65
Equitable Fire and Marine	272,029	37,022	14,986	469	844	5,645	12,286	442	2
Eureka-Security	355,028	24,301	111,870	—	—	—	875	2,501	—
Excelsior	91,753	—	8,196	—	—	—	15	117	—
Export	1,006	16,036	—	—	—	—	4,506	222	—
Farmers'	299,994	—	—	—	—	—	—	817	—
Federal	2,467	536,321	386,439	943	—	270,881	26	50	—
Federal Union	189,743	58,366	12,986	509	64	9,788	6,929	1,876	—
Fidelity and Guaranty	380,743	—	327,216	70	295	47,343	38,768	3,019	—
Fidelity-Phenix	682,968	2,988	419,889	—	—	394,121	560,913	46,043	—
Fire Association	5,389,916	408,849	419,889	—	—	122,843	95,554	4,580	—
Fireman's Fund	2,444,249	448,537	390,426	—	182	667,143	117,733	14,321	—
Firemen's (D. C.)	3,113,925	1,108,212	1,011,291	1,121	926	—	—	2,889	—
Firemen's (N. J.)	25,869	—	—	—	—	—	—	—	—
Firemen's (N. J.)	3,712,660	170,604	310,636	—	836	35,058	251,360	6,710	—
First American	268,050	—	26,790	—	—	14,539	15,283	3,437	39
First National	—	—	—	—	—	—	—	—	—
Franklin Fire	1,406,667	107,815	445,351	—	691	115,634	57,826	31,048	—
Franklin National	141,357	2,713	26,789	—	—	4,940	14,232	525	—
Fulton	2,701	—	1	—	—	—	—	—	—
General	736,183	—	6,579,729	—	—	—	—	—	—
General Exchange	—	—	235,418	—	—	15,901	66,675	2,510	—
General	—	—	—	—	-125	—	—	—	—

*Includes motor vehicle property damage.

TABLE 6.—*Net Losses Paid during 1934—Continued*

COMPANIES		Fire	Ocean Marine	Motor Vehicles	Aircraft	Earthquake	Inland Navigation	Tornado, Windstorm, Hail, and Cyclone	Hail (growing crops only)	Sprinkler Leakage	Riot, Civil Commotion and Explosion	All Other
<i>Stock Companies of Other States — Concluded</i>												
Girard Fire and Marine		\$384,331	\$13,124	\$23,895	\$-221	\$64	\$2,097	\$19,335	-	\$516	\$181	-
Glens Falls		1,615,566	353,032	194,548	1,736	-	195,606	57,584	-	9,695	4,824	-
Globe and Republic		1,089,398	5,759	43,654	49*	2,953	15,185	30,709	\$1,355	4,319	7,909	\$71
Granite State		458,872	-	15,383	-	-	-	7,501	-	2,059	137	-
Great American		4,653,933	295,163	202,481	10,147	26,268	177,783	265,198	72,422	28,781	37,628	-
Hanover		1,371,626	139,649	175,675	-4,847	27,721	75,508	85,469	-	3,117	651	-
Hartford		10,911,062	427,647	741,569	7,175	8,514	580,593	1,266,455	296,164	44,261	23,841	19,877
Home		12,184,337	853,035	2,383,879	-	5,917	668,678	792,016	140,320	100,739	46,792	27,001
Home Fire and Marine		687,490	128,702	-	142	205	78,180	25,993	-	2,930	638	-
Homeland		116,108	-	34,212	174	-	5,593	9,815	-	125	2	64
Homestead		173,759	-	-	-	230	-	8,209	-	4,467	3,509	-
Imperial Assurance		350,172	-	24,513	2,816	10,308	7,989	7,684	-	2,387	524	-
Insurance Co. of North America		5,344,641	1,546,674	420,870	1,900*	1,958	1,104,257	302,196	79,221	39,328	30,361	6,486
Insurance Co. of State of Pa.		532,361	-	58,614	-	426	116,168	18,812	-	-	56	-
Inter-Ocean		503,552	-	42,278	-	-	2,770	68,173	153,440	1,645	3,184	-
Lumbermens (Pa.)		462,593	28,025	70,183	-	9	6,733	16,743	-	1,079	61	-
Manhattan Fire and Marine		174,946	-	41,136	-	-	-	5,190	1,756	670	43	-
Maryland		134,362	-	9,333	-	-	12,915	3,767	-	731	18	-
Mechanics		145,975	10,272	3,109	-	-	6,849	2,141	-	-	-	-
Mechanics and Traders		306,272	5,879	58,042	1	-	10,704	30,837	-	1,137	264	-
Mercantile		577,588	14,074	71,322	24	-	14,478	33,389	-	9,654	509	4,221
Merchants (N. Y.)		910,957	99,041	105,284	1,200	-	50,354	33,636	19,706	580	1,156	156
Merchants (N. I.)		338,134	-	66,228	-	568	17,511	11,371	-	3,900	18	-
Merchants and Manufacturers		556,541	-155	22,302	25*	-	7,211	13,692	692	2,206	4,041	36
Mercury		615,201	-	70,021	-	154	52,779	20,285	5,085	2,085	269	-
Michigan Fire and Marine		441,837	12,100	33,742	108	-	26,555	25,297	9,031	3,047	732	811
Milwaukee Mechanics		1,068,819	39,370	71,685	-663	193	8,090	58,006	-	1,549	544	-
Minneapolis Fire and Marine		-	-	-	-	-	-	-	-	-	-	-
Monarch		391,948	-	225,230	-	-	25,525	41,069	143	1,387	2,452	-
National Fire		4,122,901	79,134	751,340	12	-	144,093	415,107	-	15,308	3,554	-
National-Ben Franklin		384,331	13,124	23,895	-221	64	2,697	19,335	-	516	181	-
National Liberty		2,133,914	11,195	201,196	-	3,560	69,725	89,382	-	22,078	12,856	1,550
National Reserve		400,447	-	9,294	-	-	-	8,223	-	2,588	-	-
National Security		100,212	35,152	7,891	43*	37	25,097	5,666	1,485	737	569	122
National Union		1,691,679	145,500	352,723	5,338	5,163	180,369	109,205	1,803	9,266	1,923	-
Newark		1,032,494	42,050	73,803	2,601	326	32,468	35,372	-	9,576	4,380	-
New Brunswick		421,148	-	-	-	460	657	17,603	-	9,601	6,610	-
New Hampshire		1,545,959	67,808	45,703	-	-	22,841	41,572	-	6,356	1,637	-
New Jersey		517,552	-74	178,056	464	-	8,513	17,906	-	3,660	55	-
New York Fire		805,205	4,322	32,266	36*	2,182	11,224	22,693	1,002	3,192	5,846	53
New York Underwriters		305,096	91,690	14,779	-	-	3,925	12,725	1,189	2,646	30	-
Niagara		1,613,541	432	174,175	-	-	59,267	46,738	8,662	15,327	9,286	-
Northern (N. Y.)		1,057,362	-	248,566	-	-	-	60,090	-	607	1,308	-

North River	1,943,838	335,270	107,241	3,310	979	83,581	140,224	6,053	6,847	4,984	2,314
Northwestern Fire and Marine	198,814	45,845	8,602	73	86	6,008	18,252	5,187	468	267	54
Northwestern National	1,097,317	37,358	124,499	73	28	26,111	107,588	—	407	207	—
Occidental	942,644	58,880	—	68	72	39,017	9,174	—	1,034	225	—
Ohio Farmers	772,615	—	218,121	—	—	4,490	44,267	—	1,900	176	—
Orient	551,436	—	37,368	—	—	4,390	33,955	—	1,438	7	—
Pacific	852,706	8,315	333,491	928	—	8,513	29,352	—	7,045	206	—
Pacific National	261,494	—	23,417	54	186	—176	3,704	245	874	1,700	—
Patriotic	161,101	—	22,732	—	—	20,647	5,253	—	510	137	—
Pennsylvania	1,394,625	28,120	151,659	68	9,338	29,042	83,026	—	28,696	416	9,246
Philadelphia Fire and Marine	334,040	68,097	26,304	78*	122	47,145	18,887	4,951	2,458	1,898	406
Philadelphia National	194,276	10,152	20,171	—	4	3,290	5,650	—	1,835	19	—
Phoenix	2,253,952	306,754	124,170	3,882	833	195,102	163,999	27,665	26,332	3,667	19
Piedmont	81,216	—	6,178	—	—	1,536	239	1,040	37	—	—
Pilot Reinsurance	351,473	488	—	—	—	—	31,407	—	2,167	306	—
Potomac	268,410	37,950	299,998	—	1,000	10,779	14,471	5,310	732	903	—
Providence Washington	1,437,554	263,726	175,146	18*	12,552	213,273	33,468	28,129	2,826	302	—
Provident	—	—	91	73	1	—	6,025	—	174	242	—
Prudential	1,402,992	—	24,925	1,231	821	13,355	23,162	—	7,976	3,216	—
Queen	2,364,661	211,834	152,200	5,630	705	86,014	76,579	—	20,731	9,483	—
Rhode Island	507,192	—	99,352	—	852	26,266	17,055	—	5,890	27	—
Richmond	439,608	—	1,017	—	9,108	7	16,111	2	3,014	1,162	—
Rochester American	251,624	—	9,889	428	849	8,081	15,750	3,609	1,523	3,435	—
Safeguard	112,930	—	19,478	—	—	—	5,493	—	—	—	—
Seaboard Fire and Marine	295,972	77,280	13,776	—	—	26,027	9,665	1,097	3,012	62	—
Security	1,176,542	307,985	99,865	—	—	94,563	64,518	3,840	4,495	616	330
Southern (N. C.)	123,661	—	8,008	—	—	—	1,891	10,403	13	44	—
Southern (N. Y.)	255,635	—	252	—	—	—	14,365	—	4,237	5,140	—
Standard (Conn.)	489,799	—	—	—	—	—	18,036	—	2,338	7,864	—
Standard (N. J.)	421,061	—	5,901	503	—	69,244	13,270	—	—	—	—
Standard (N. Y.)	350,490	—	—	—	—	—	10,443	—	706	23	—
Star	569,231	58,366	38,957	1,528	192	19,155	20,786	—	5,627	2,574	—
St. Paul Fire and Marine	2,602,158	939,591	1,020,828	7,774	293	656,559	364,088	43,838	12,619	1,671	—
Sun Underwriters	135,374	—	24,418	—	—	29,647	6,389	—	1,013	30	—
Superior Fire	321,201	13,124	23,895	—221	64	2,697	19,335	—	516	181	—
Sussex	372,872	—	55,736	—	129	93	9,910	—	3,269	427	—
Transcontinental	141,357	2,713	26,789	—	—	4,940	14,232	—	525	122	—
Travelers Fire	2,612,543	—	382,560	—	40,080	202,561	104,950	—	17,572	7,521	—
Travelers Firemen's	345,009	—	26,264	3,017	11,045	8,559	8,232	—	2,558	561	—
United States Fire	3,044,743	489,485	131,154	3,756	4,897	124,582	181,555	6,301	13,219	2,821	900
United States Fire	10,014	241,410	112,944	—	—	73,259	1,994	—	—	—	—
Universal	257,141	—	1,123	—	—	—	1,756	—	420	—249	—
Virginia Fire and Marine	1,803,640	778,239	173,402	3,179	25,405	178,583	102,642	28,444	8,080	2,398	—
Westchester	427,923	34,482	26,046	3	—	17,712	12,684	19,768	1,333	1,251	1,906
World Fire and Marine	—	—	—	—	—	—	—	—	—	—	—
Totals	\$151,640,567	\$14,693,821	\$25,993,464	\$63,409	\$297,336	\$10,274,075	\$9,516,658	\$1,349,362	\$895,096	\$477,513	\$91,013

* Includes motor vehicle property damage.

TABLE 6.—*Net Losses Paid during 1934—Concluded*

COMPANIES		Fire	Ocean Marine	Motor Vehicles	Aircraft	Earthquake	Inland Navigation	Tornado, Windstorm, Hail, and/or Cyclone	Hail (growing crops only)	Sprinkler Leakage	Riot, Civil Commotion and Explosion	All Other
<i>United States Branches, Companies of Other Countries</i>												
Alliance Assurance	.	—	\$165,804	\$68,965	\$937	—	\$104,152	—	—	—	—	—
Atlas Assurance	.	\$964,606	—	103,110	—	1	32,938	\$30,431	—	\$2,237	—	\$36
British America	.	358,066	—	19,946	—	\$652	—	9,754	\$4	3,158	—	1,107
British and Foreign Marine	.	—	206,506	5,322	—	—	23,719	8,156	4	—	—	—
British General	.	147,945	—	11,022	—	4	4,787	16,547	—	498	—	\$3
Caledonian	.	541,287	—	156,018	—	—	—	22,811	—	2,088	—	749
Century	.	416,254	99,111	94,693	—	—	144	83,122	38	1,488	—	2,615
Commercial Union Assurance	.	1,511,040	188,049	112,577	—	46	835,122	33,310	—	5,084	—	732
Eagle, Star and British	.	786,793	212,862	61,677	—	—	77,900	32,572	—	4,828	—	517
Halifax	.	262,507	—	—	—	460	—	9,525	—	8,982	—	5,505
Indemnity Marine	.	—	166,911	—390	—	—	54,308	—	—	—	—	—
Law Union and Rock	.	275,534	—	28,058	—	—	247	8,378	—	223	—	—
Liverpool and London and Globe	.	2,947,928	58,756	201,621	7,909	991	82,643	107,575	—	29,122	—	13,321
London Assurance	.	907,293	265,253	168,754	2,272	858	132,027	39,247	—	3,961	—	889
London & Lancashire	.	1,061,045	—	125,873	16	2,293	3,606	43,132	—	13,768	—	199
London and Provincial	.	128,166	—	16,776	—	369	1,724	7,230	131	376	—	48
London and Scottish Marine	.	105,389	—5,976	7,778	—	—	35,493	2,864	—	13	—	4
Netherlands	.	—	279,514	68,335	937	—	171,128	—	—	—	—	—
North British and Mercantile	.	130,582	—	29,902	—	—	—	4,421	—	90	—	—
North China	.	2,290,634	56,281	169,890	13,640	548	110,448	115,575	—	36,737	—	2,290
Northern Assurance	.	28,548	—	—	—	—	5,085	—	—	—	—	4
Norwich Union	.	1,168,081	9,823	83,792	3,626	9,768	208,317	69,171	—	2,661	—	706
Palatine	.	960,821	59,291	9,233	1,018	6,867	55,688	43,127	—	2,602	—	518
Pearl Assurance	.	475,138	—	35,422	—	14	4,812	26,216	12	1,600	—	230
Phoenix Assurance	.	1,084,548	—	220,872	—	—	1,096	63,139	1,409	7,272	—	695
Royal	.	1,117,448	—	94,551	—	39,762	23,955	29,637	—	9,208	—	2,019
Royal Exchange	.	2,946,079	183,195	201,621	10,800	991	94,357	107,575	—	29,122	—	13,321
Scottish Union and National	.	684,056	162,149	47,285	7,909	9	40,332	43,279	—	1,330	—	2,244
Sea	.	1,019,517	—	70,036	524	390	19,166	30,367	—	4,722	—	1,433
Standard Marine	.	836	292,776	27,815	934	—	119,397	9	—	17	—	—
State Assurance	.	—	338,238	3,270	—	—	84,453	—	—	—	—	—
Sun	.	—	—	217	173	3	—	14,342	—	452	—	814
Thames and Mersey	.	235,442	184,746	128,568	—	6,131	65,643	34,322	—	4,335	—	143
Tokio	.	181,657	—	—	—	—	26,609	—	—	—	—	—
Union Assurance	.	400,682	343,085	156,474	—	—	117,437	12,380	10	1,113	—	518
Union of Canton	.	391,527	—	29,126	—	12	4,805	21,556	—	1,316	—	189
Union of Paris	.	70,212	198,054	—	—	—	14,965	77	—	134	—	8
Union Marine	.	151,415	—	20,254	—	4,358	—	5,483	—	370	—	37
Western Assurance	.	124,161	51,640	10,506	1,207	4,418	47,868	3,293	—	1,023	—	224
Yorkshire	.	479,532	106,277	20,658	—	8	38,271	26,056	1,630	2,954	—	1,099
Totals	.	\$25,758,191	\$3,832,550	\$2,705,403	\$51,973	\$83,069	\$2,660,261	\$1,107,708	\$3,892	\$184,766	\$52,525	\$22,543

Recapitulation

Massachusetts mutual companies other than manufacturers' (32 companies)	\$2,952,574	\$339,383	—	—	\$10,396	\$14,666	\$7	\$8,909	\$405	\$53
Mutual companies of other states other than manufacturers' (34 companies)	11,125,964	919,847	\$48	—	152,901	409,835	—	39,916	5,497	2,943
Massachusetts manufacturers' mutuals (8 com- panies)	379,085	—	—	—	—	42,385	—	70,572	290	489
Manufacturers' mutuals of other states (15 companies)	831,539	—	—	—	—	94,238	—	116,476	1,918	—
Massachusetts stock companies (7 companies)	6,440,450	685,491	1,393	\$14,021	461,249	333,437	83,238	41,594	10,402	8,399
Stock companies of other states (154 companies)	151,640,567	25,993,464	68,409	297,336	10,274,075	9,516,658	1,349,362	895,096	477,513	91,013
United States branches, companies of other countries (41 companies)	25,758,191	2,705,403	51,973	83,069	2,660,261	1,107,708	3,892	184,766	52,525	22,543
Totals (291 companies)	\$199,128,370	\$20,968,256	\$121,823	\$395,026	\$13,558,882	\$11,518,927	\$1,436,499	\$1,357,329	\$548,610	\$125,440

TABLE 7.—Assets Dec. 31, 1934

COMPANIES		Real Estate	Mortgages	Collateral Loans	Stocks and Bonds	Cash in Office and Banks	Agents' Balances and Bills Receivable	All Other Assets	Assets Not Admitted	Admitted Assets
<i>Massachusetts Mutual Companies Other than Manufacturers'</i>										
Abington	.	\$35,000	\$1,400	—	\$215,225	\$166,833	\$26,828	\$11,940	\$2,051	\$455,175
Allied American	.	—	—	—	620,850	77,238	8,291	9,561	50,136	665,504
Associated Merchants	.	7,845	4,500	—	7,650	60,412	17,601	975	92,755	92,755
Attleborough	.	—	12,714	—	59,027	24,153	6,222	1,257	6,222	96,433
Barnstable County	.	—	—	—	363,341	84,699	—	4,320	16,191	437,169
Berkshire	.	1,000	—	—	590,256	128,843	76,473	12,839	151,942	753,189
Cambridge	.	65,000	106,313	\$18,000	257,748	130,480	44,355	2,397	48,666	492,927
Citizens'	.	300	21,762	—	218,306	83,409	12,978	5,851	15,332	326,974
Dedham	.	—	3,500	—	261,122	8,750	9,705	4,332	9,264	278,145
Dorchester	.	10,227	140,107	—	284,118	105,902	27,837	7,116	63,581	511,726
Federal	.	—	—	—	553,547	100,249	74,613	13,904	4,273	738,040
Fitchburg	.	130,000	—	—	453,833	35,825	7,522	9,978	91,451	545,707
Groveland	.	—	—	—	—	282	—	1,064	864	482
Hampshire	.	—	—	—	90,618	40,611	10,700	901	42,744	100,886
Hingham	.	8,250	160	—	603,038	174,288	33,843	9,201	82,830	745,950
Holyoke	.	57,000	—	—	1,702,500	200,050	97,217	80,270	104,089	2,032,948
Lowell	.	—	—	—	216,261	26,616	23,082	1,924	48,582	219,301
Lumber	.	264,464	—	—	2,979,541	145,769	74,128	103,963	379,664	3,188,201
Lynn Mutual	.	7,354	—	—	236,193	120,221	19,362	8,555	12,982	450,608
Merchants and Farmers	.	—	71,905	—	332,130	56,300	31,432	4,834	29,786	430,210
Merrimack	.	183,906	35,300	—	1,013,529	100,284	139,935	24,862	345,788	1,206,712
Middlesex	.	89,984	421,736	—	1,034,418	350,640	70,993	38,222	139,667	1,816,907
Mutual Fire	.	37,065	49,800	3,500	—	40,265	234	7,741	53,713	424,076
Mutual Protection	.	—	2,700	—	379,749	6,804	996	19,578	20,202	18,676
Newburyport	.	8,800	—	—	—	16,677	—	590	2,978	58,705
Norfolk	.	—	—	—	44,416	35,165	34,665	16,722	37,144	1,271,103
Quincy	.	15,000	3,200	—	1,203,495	105,032	157,229	27,930	98,557	2,302,339
Salem	.	168,140	—	—	1,942,545	92,135	11,978	1,171	3,299	147,943
Traders and Mechanics	.	—	—	—	890,700	28,398	29,623	12,132	63,672	901,081
United Mutual	.	—	3,900	—	—	530,621	234,562	42,878	401,205	4,018,316
West Newbury	.	—	—	—	3,611,460	1,074	—	—	1,074	—
Worcester Mutual	.	—	—	—	—	—	—	—	—	—
Worcester	.	—	475,690	—	2,147,177	52,659	78,492	44,865	92,953	2,858,330
Totals	.	\$1,151,751	\$1,458,391	\$21,500	\$22,404,928	\$3,084,507	\$1,360,178	\$531,893	\$2,426,056	\$27,587,092

*Mutual Companies of Other States Other than
Manufacturers'*

Atlantic Mutual	\$3,755,602	—	—	\$1,447,770	\$259,725	\$969,189	\$968,685	\$17,651,365
Automobile Mutual	—	—	—	3,612,743	10,007	48,727	162,255	3,948,175
Central Mutual	367,000	—	—	3,486,338	326,734	42,490	292,820	3,948,175
Glen Cove Mutual	40,500	—	—	199,032	65,188	82,805	54,392	4,745,244
Grain Dealers National	417,464	—	—	1,626,316	202,106	225,336	16,853	483,293
Hardware Dealers'	3,800	—	—	3,390,825	755,375	499,714	90,515	3,005,499
Hardware Mutual	295,924	—	—	4,481,715	745,857	78,103	43,560	5,171,378
Indiana Lumbermen's	392,018	—	—	1,232,744	140,837	27,750	16,090	5,934,368
Lumbermen Mutual	214,020	—	—	1,200,910	229,909	63,920	117,255	2,453,403
Mansfield Mutual	11,297	—	—	187,725	43,305	37,600	12,981	2,241,846
Manufacturers and Merchants'	—	—	—	957,229	60,295	22,417	286,440	816,928
Merchants' and Manufacturers'	50,000	—	—	249,500	30,999	2,436	70,927	283,232
Michigan Millers	947,935	—	—	1,161,348	485,431	216,242	273,292	3,887,501
Millers Mutual (Ill.)	121,725	—	—	2,012,044	192,238	37,400	17,800	2,476,676
Millers Mutual (Pa.)	59,900	—	—	1,201,124	267,183	29,213	63,139	1,540,661
Millers Mutual (Texas)	104,665	—	—	801,088	167,131	49,476	78,307	1,511,648
Millers National	251,506	—	—	4,997,111	683,932	93,871	657,821	5,651,678
Mill Owners Mutual (Iowa)	801,963	—	—	1,086,041	409,820	201,569	2,390,971	2,390,971
Minnesota Implement	512,621	—	—	3,181,215	358,561	66,851	95,574	4,539,794
Mutual Fire (Me.)	102,000	—	—	297,584	20,332	4,735	17,088	347,875
National Mutual (Ohio)	29,924	—	—	275,810	53,498	5,315	51,339	346,268
National Retailers	9,662	—	—	858,444	392,155	10,880	6,494	1,504,030
Northwestern Mutual	185,119	—	—	3,149,029	500,160	352,321	101,796	5,146,868
Ohio Hardware	20,437	—	—	205,800	71,004	6,575	3,466	415,193
Ohio Mutual	12,500	—	—	403,120	18,837	8,756	3,473	465,770
Pawtucket Mutual	115,800	—	—	1,086,563	126,667	24,010	131,867	1,481,035
Pennsylvania Lumbermens	282,961	—	—	2,088,291	364,352	71,886	500,548	2,895,097
Pennsylvania Millers	—	—	—	2,434,079	67,135	71,930	2,630,780	2,630,780
Phoenix Mutual	159,000	—	—	489,428	28,924	9,899	228,970	335,262
Providence Mutual	—	—	—	988,223	151,184	10,514	197,464	1,323,882
Union Mutual	36,791	—	—	869,083	38,871	14,306	103,103	859,893
Utica	50,000	—	—	125,080	44,927	6,779	42,458	250,242
Vermont Mutual	—	—	—	534,500	87,567	208,823	24,276	863,290
Western Millers Mutual	—	—	—	711,364	32,141	9,680	380	824,210
Totals	\$9,221,228	\$5,444,711	\$82,874	\$61,832,180	\$8,796,257	\$5,330,948	\$4,678,974	\$88,708,087
<i>Massachusetts Manufacturers' Mutuals</i>								
Arkwright	—	—	—	\$6,660,110	\$356,918	\$104,867	\$591,137	\$6,618,854
Boston Manufacturers	—	—	—	6,729,693	352,076	271,491	98,687	7,098,712
Cotton and Woolen	—	—	—	1,596,026	75,738	29,870	23,801	1,685,823
Fall River Manufacturers'	—	—	—	2,016,117	116,803	32,584	51,053	2,139,909
Industrial	—	—	—	910,050	38,561	14,935	9,487	967,377
Paper Mill	—	—	—	624,749	38,969	10,867	23,543	661,225
Rubber Manufacturers'	—	—	—	1,607,707	83,485	29,870	35,944	1,709,243
Worcester Manufacturers'	—	—	—	1,775,482	313,387	34,019	96,149	2,054,443
Totals	—	—	—	\$21,919,934	\$1,375,937	\$311,056	\$1,199,160	\$22,935,586

TABLE 7.—Assets Dec. 31, 1934—Continued

COMPANIES		Real Estate	Mortgages	Collateral Loans	Stocks and Bonds	Cash in Office and Banks	Agents' Balances and Bills Receivable	All Other Assets	Assets Not Admitted	Assets
<i>Manufacturers' Mutuals of Other States</i>										
American Mutual	.	—	—	—	\$2,060,500	\$53,837	\$30,541	\$10,885	\$524,489	\$1,631,274
Blackstone Mutual	.	—	—	—	3,638,481	147,640	73,446	23,294	827,435	2,945,406
Enterprise Mutual	.	—	—	—	2,033,631	54,808	30,531	11,130	520,172	1,609,938
Firemen's Mutual	.	\$118,233	\$217,863	—	4,096,472	393,223	139,452	33,370	710,735	4,287,878
Hope Mutual	.	—	—	—	1,388,885	40,539	27,491	10,352	164,170	1,303,097
Manufacturers' Mutual	.	—	—	—	3,323,235	346,697	50,901	14,305	868,761	2,866,377
Mechanics Mutual	.	—	—	—	2,322,913	92,419	30,541	10,547	602,071	1,854,349
Mercantile Mutual	.	—	—	—	1,114,926	82,730	44,037	6,643	267,375	993,261
Merchants Mutual	.	—	12,300	—	1,948,915	80,482	42,412	12,903	472,677	1,612,035
Mill Owners Mutual (Ill.)	.	—	—	—	764,835	49,914	30,309	8,291	762,882	762,882
Philadelphia Manufacturers	.	—	—	—	1,910,414	103,827	24,401	19,392	424,948	1,633,086
Protection Mutual	.	—	9,900	—	1,058,522	144,473	45,463	16,243	123,938	1,150,663
Rhode Island Mutual	.	—	—	—	3,578,303	284,869	50,901	16,212	958,395	2,971,960
State Mutual	.	—	—	—	4,500,887	248,287	61,081	18,105	1,058,440	3,769,920
What Cheer Mutual	.	—	—	—	1,495,334	35,722	27,491	10,735	177,475	1,391,807
Totals	.	\$118,233	\$240,063	—	\$35,136,253	\$2,159,567	\$709,008	\$222,407	\$7,801,568	\$30,783,963
<i>Massachusetts Stock Companies</i>										
Boston	.	\$1,333,209	\$75,825	—	\$14,078,822	\$794,967	\$869,600	\$3,159,791	\$155,786	\$20,156,428
Employers'	.	—	—	—	4,377,078	327,010	373,538	48,998	956,618	4,170,006
Massachusetts Fire and Marine	.	—	—	—	2,803,097	75,637	48,693	27,333	598,389	2,356,371
New England	.	165,574	61,715	—	1,380,715	75,589	2,199	14,710	476,086	1,224,416
Old Colony	.	—	6,500	—	7,935,558	162,022	302,125	84,307	531,415	7,959,097
Sentinel	.	—	—	—	2,396,514	180,587	4,750	21,076	363,797	2,229,621
Springfield Fire and Marine	.	576,462	1,346,763	—	24,705,088	1,984,347	2,474,476	712,807	5,205,854	26,594,589
Totals	.	\$2,075,245	\$1,490,803	—	\$57,676,872	\$3,600,659	\$4,065,872	\$4,069,022	\$8,257,945	\$64,690,528
<i>Stock Companies of Other States</i>										
Aetna	.	\$1,302,318	—	—	\$43,462,298	\$3,281,192	\$2,670,832	\$428,245	\$7,157,556	\$43,987,329
Agricultural	.	351,483	482,939	—	10,291,880	577,511	1,079,619	120,198	1,267,340	11,720,131
Albany	.	481,308	192,287	\$83,850	2,041,241	141,826	141,741	40,381	422,976	2,218,808
Allemania	.	613,315	1,546,391	—	2,702,842	348,477	158,137	64,679	722,089	4,711,752
Alliance	.	—	—	—	7,737,596	620,615	411,949	87,311	256,254	8,601,217
Allied Fire	.	3,000	34,000	—	388,439	89,032	12,104	4,877	38,108	493,344
American (N. J.)	.	4,500,000	1,596,940	—	23,685,225	1,290,762	1,674,108	497,370	6,569,121	26,675,255
American Alliance	.	—	—	—	8,800,737	248,120	174,834	58,301	1,518,360	7,763,692
American Automobile	.	—	—	—	978,010	290,536	490,837	68,492	110,021	1,717,854
American Central	.	—	—	—	6,019,920	804,082	445,569	199,886	451,622	7,017,855
American Druggists'	.	769,380	—	—	1,251,146	58,624	90,080	30,370	20,079	2,179,521
American Eagle	.	—	—	—	10,192,051	1,075,251	694,388	132,267	25,595	12,068,362
American Equitable	.	6,075	70,500	21,000	11,193,853	402,831	364,618	163,964	4,227,390	7,995,451

TABLE 7.—Assets Dec. 31, 1934—Continued

COMPANIES		Real Estate	Mortgages	Collateral Loans	Stocks and Bonds	Cash in Office and Banks	Agents' Balances and Bills Receivable	All Other Assets	Assets Not Admitted	Admitted Assets
<i>Stock Companies of Other States — Concluded</i>										
Fulton		—	\$23,400	—	\$1,369,562	\$67,404	\$87,441	\$19,087	\$224,704	\$1,342,190
General		—	—	—	19,801,930	2,281,827	969,717	690,608	268,838	23,477,244
General		\$26,643	393,603	—	6,974,466	930,363	960,667	164,125	554,110	8,895,757
Grand Fire and Marine		—	417,280	—	2,910,367	145,093	492,735	119,148	199,050	3,884,973
Gleason		\$51,582	855,919	\$271,920	10,473,195	1,420,718	1,075,164	267,827	162,599	15,053,726
Globe and Republic		375,705	—	—	6,925,836	400,450	365,789	56,028	3,230,342	4,912,466
Granite State		119,125	62,021	—	3,834,979	185,639	176,130	75,227	493,775	3,940,346
Great American		—	—	—	42,050,780	1,949,623	2,946,387	544,051	6,223,848	41,275,993
Hanover		—	256,600	—	13,441,434	965,033	946,199	160,513	3,404,788	14,365,011
Hartford		3,890,144	1,076,178	—	63,914,025	6,161,411	5,430,181	3,106,543	563,415	83,018,067
Home		—	—	—	12,982,715	10,689,175	10,689,175	1,315,264	5,678,522	90,775,176
Home Fire and Marine		14,601	282,637	9,000	71,466,344	385,413	385,413	57,663	410,855	5,521,318
Homeland		—	—	—	4,927,543	255,316	137,816	85,569	18,201	2,856,702
Homestead		—	36,530	48,139	2,490,373	161,145	157,519	8,190	165,754	1,686,346
Imperial Insurance		—	—	—	1,451,136	149,586	157,519	157,519	31,765	3,836,969
Insurance Co. of North America		5,513,770	24,425	—	3,378,093	244,758	121,527	124,356	1,569,517	83,361,960
Insurance Co. of State of Pa.		182,244	—	5,222	68,046,269	5,457,165	3,325,634	2,564,214	1,442,760	4,095,985
Inter-Ocean		115,902	360,627	5,000	4,036,298	569,012	311,979	93,990	124,326	4,269,543
Lumbermens (Pa.)		307,128	259,641	—	3,137,333	272,778	408,222	68,100	262,219	4,301,100
Manhattan Fire and Marine		—	—	—	3,372,502	330,664	225,284	36,553	153,708	2,757,953
Maryland		—	—	—	2,620,036	151,835	103,237	10,868	16,514	2,408,427
Mechanics		—	418,996	—	2,090,614	181,732	138,727	62,341	73,465	1,358,873
Mechanics and Traders		22,000	—	—	214,032	72,089	172,022	94,302	71,572	4,281,824
Mercantile		—	—	—	4,236,538	506,527	174,029	148,070	28,220	6,453,569
Mercantile (N. Y.)		687,476	1,379,173	—	287,129	551,250	495,331	25,646	1,660,312	12,454,166
Mercantile (R. I.)		—	—	—	10,972,602	5,125,000	265,956	57,239	255,682	2,684,463
Mechanics and Manufacturers		—	—	—	2,194,875	4,220,075	185,016	44,040	2,807,177	2,807,177
Mercury		—	296,550	—	4,559,690	287,282	260,439	61,190	37,877	4,630,113
Michigan Fire and Marine		6,100	—	—	3,863,073	180,639	260,439	77,222	763,802	3,460,865
Milwaukee Mechanics'		121,362	477,254	—	3,295,186	254,169	—	368,154	181,490	9,085,326
Milwaukee Fire and Marine		468,625	1,770,455	—	5,153,538	171,782	160,701	33,762	243,305	1,477,116
Minneapolis Fire and Marine		—	15,000	—	1,278,993	231,965	555,186	127,727	829,006	3,518,874
Monarch Fire		464,299	215,570	—	2,154,270	830,828	2,050,675	273,111	2,382,291	40,000,897
National		1,175,340	640,320	—	3,545,389	2,701,853	2,050,675	186,659	112,252	3,413,781
National-Ben Franklin		—	—	—	1,691,777	135,792	491,708	83,964	4,262,724	16,104,889
National Reserve		—	36,700	—	18,022,636	907,180	1,257,133	33,421	768,018	1,893,287
National Security		296,525	—	—	2,170,251	251,534	201,893	32,421	392,169	2,484,478
National Union		60,000	176,681	95,000	2,187,026	430,451	160,796	38,374	3,786,751	13,817,156
Newark		1,178,686	751,514	—	13,182,009	1,014,765	563,606	285,086	1,096,877	4,424,903
New Brunswick		147,736	—	—	8,042,283	489,431	563,606	96,422	126,847	9,099,575
New Hampshire		200,000	212,800	—	3,375,617	247,635	78,901	78,901	426,931	4,331,379
New Jersey		229,718	33,400	—	12,312,778	616,492	972,988	1,997,874	544,974	15,604,254
New York Fire		8,794	—	—	2,940,645	522,407	309,465	21,233	425,457	3,410,487
New York Underwriters		—	239,700	—	6,708,015	348,934	267,868	73,190	2,774,641	4,863,066
		—	70,830	—	6,216,675	906,770	659,255	88,246	686,404	7,255,402

TABLE 7.—Assets Dec. 31, 1934—Concluded

COMPANIES	Real Estate	Mortgages	Collateral Loans	Stocks and Bonds	Cash in Office and Banks	Agents' Balances and Bills Receivable	All Other Assets	Assets Not Admitted	Admitted Assets
United States Branches, Companies of Other Countries									
Alliance Assurance	—	—	—	\$1,371,888	\$249,768	\$110,950	\$37,115	\$161,952	\$1,607,769
Atlas Assurance	—	—	—	5,644,819	571,219	582,648	129,091	839,048	6,279,729
British America	—	—	—	2,745,373	248,250	100,250	19,963	839,440	2,274,396
British and Foreign Marine	—	—	—	2,346,655	246,024	158,095	128,782	140,837	2,738,719
British General	—	—	—	1,103,888	101,062	118,303	9,155	123,539	1,211,869
Caledonian	—	—	—	3,105,950	262,828	332,994	37,415	305,133	3,434,060
Century	—	—	—	2,763,655	195,465	350,021	67,726	174,363	3,202,504
Commercial Union Assurance	\$1,521,270	\$31,889	—	6,839,798	2,717,988	1,179,297	609,182	739,848	12,159,570
Eagle, Star and British	—	—	—	5,337,864	298,618	568,379	190,917	796,998	5,598,780
Halifax	—	—	—	2,381,211	208,312	159,296	15,547	515,880	2,248,486
Indemnity Marine	—	—	—	905,363	43,566	94,562	20,146	15,031	1,048,606
Law Union and Rock	—	—	—	2,198,588	238,202	222,184	45,796	196,374	2,508,396
Liverpool and London and Globe	569,867	330,435	—	15,899,405	1,095,838	1,497,698	293,617	1,248,233	18,438,627
London Assurance	—	18,000	—	5,987,121	920,030	724,578	135,489	323,644	7,461,574
London & Lancashire	—	—	—	6,328,546	867,981	745,780	152,979	436,687	7,658,599
London and Provincial	—	—	\$14,625	964,147	48,118	68,049	46,737	106,813	1,034,863
London and Scottish	—	—	—	1,561,746	95,190	74,477	42,289	84,948	1,688,754
Marine	—	—	—	3,504,764	962,479	216,566	128,666	63,773	4,748,702
Netherlands	—	—	—	86,995	89,715	89,715	35,087	60,298	1,611,058
North British and Mercantile	—	—	—	1,459,559	794,418	1,255,090	397,679	93,083	15,154,327
North China	—	—	—	1,012,707	29,278	4,379	63,109	36	1,109,437
Northern Assurance	273,750	—	—	6,369,426	978,045	712,713	140,126	358,480	8,115,580
Norwich Union	175,000	—	—	4,526,365	488,547	530,904	332,617	105,833	5,947,600
Palatine	—	—	—	3,124,495	283,067	198,442	56,306	181,992	3,480,318
Pearl Assurance	—	—	—	7,459,602	1,517,920	1,012,012	187,257	177,008	9,999,783
Phoenix Assurance	228,579	6,000	—	6,095,985	627,996	785,266	181,030	362,295	7,562,561
Royal	2,343,500	—	—	16,132,459	2,245,761	1,541,598	220,329	672,141	21,811,506
Royal Exchange	—	—	—	4,023,375	152,783	447,191	45,000	302,517	4,365,832
Scottish Union and National	492,809	624,072	—	6,968,510	487,318	735,836	84,225	920,968	8,471,802
Sea	—	—	—	2,520,022	338,494	112,259	102,931	44,715	3,028,991
Standard Marine	—	44,121	—	2,770,362	255,276	204,205	110,264	51,813	3,332,415
State Assurance	—	—	—	1,325,804	45,137	66,576	16,835	60,842	1,393,510
Sun	—	—	—	5,547,059	640,655	694,416	92,291	366,410	6,608,011
Thames and Mersey	—	—	—	1,124,814	69,716	40,234	26,081	67,776	1,193,069
Tokio	—	—	—	11,863,040	3,207,707	428,134	215,698	2,891,754	12,822,825
Union Assurance	—	—	—	2,323,113	191,977	134,551	74,327	27,040	2,696,922
Union of Canton	—	—	—	2,590,642	324,056	101,079	30,523	90,734	2,955,566
Union of Paris	—	—	—	1,222,500	147,478	79,404	28,114	36,530	1,440,966
Union Marine	—	—	—	2,176,048	274,758	144,946	58,688	52,844	2,601,596
Western Assurance	—	—	—	4,263,064	362,102	200,518	51,344	942,457	3,934,571
Yorkshire	—	79,484	8,000	3,694,628	230,023	451,908	54,522	859,704	3,658,861
Totals	\$5,604,775	\$1,134,001	\$22,625	\$182,384,589	\$23,153,445	\$17,275,503	\$4,714,995	\$15,648,817	\$218,641,116

Recapitulation

Massachusetts mutual companies other than manu- facturers' (32 companies)	\$1,151,751	\$1,458,391	\$21,500	\$22,404,928	\$3,084,507	\$1,360,178	\$531,893	\$2,426,056	\$27,587,092
Mutual companies of other states other than manu- facturers' (34 companies)	9,221,228	5,444,711	82,874	61,832,180	8,796,257	5,330,948	2,678,863	4,678,974	88,708,087
Massachusetts manufacturers' mutuals (8 companies)	-	-	-	21,919,934	1,375,937	527,819	311,056	1,199,160	22,935,586
Manufacturers' mutuals of other states (15 com- panies)	118,233	240,063	-	35,136,253	2,159,567	709,008	222,407	7,801,568	30,783,963
Massachusetts stock companies (7 companies)	2,075,245	1,490,803	-	57,076,872	3,600,639	4,065,872	4,009,022	8,287,945	64,690,528
Stock companies of other states (154 companies)	49,668,027	39,613,563	1,026,993	1,298,146,035	115,777,058	95,554,774	29,857,497	136,076,089	1,493,567,858
United States branches, companies of other countries (41 companies)	5,604,775	1,134,001	22,625	182,384,589	23,153,445	17,275,503	4,714,995	15,648,817	218,641,116
Totals (291 companies)	\$67,839,259	\$49,381,532	\$1,153,992	\$1,679,500,791	\$157,947,430	\$124,824,102	\$42,385,733	176,118,609	\$1,946,914,230

TABLE 8.—*Liabilities Dec. 31, 1934*

COMPANIES		Net Unpaid Losses	Unearned Premiums	Taxes Due or Accrued	All Other Liabilities	Total Li- abilities, except Capital	Capital	Surplus over All Liabilities	Surplus to Policyholders
<i>Massachusetts Mutual Companies Other than Manufacturers'</i>									
Abington	.	\$8,616	\$221,125	\$2,400	\$3,187	\$235,328	—	\$219,847	\$219,847
Allied American	.	15,928	84,126	2,573	55,383	158,010	\$100,000*	407,794	507,794
Associated Merchants	.	3,122	46,600	775	4,636	55,133	—	37,622	37,622
Attleborough	.	45	24,894	114	1,587	26,610	—	69,823	69,823
Barnstable County	.	1,444	117,208	485	237	119,434	—	317,735	317,735
Berkshire	.	29,076	524,218	6,800	8,669	568,763	—	184,426	184,426
Cambridge	.	18,081	306,518	3,650	3,497	331,746	—	161,181	161,181
Citizens	.	5,134	105,929	1,791	5,832	111,686	—	208,288	208,288
Dedham	.	3,983	95,276	1,200	16,100	116,559	—	161,586	161,586
Dorchester	.	3,585	199,709	2,000	6,025	211,319	—	300,407	300,407
Federal	.	30,173	347,126	6,666	35,987	419,952	100,000*	318,088	318,088
Fitchburg	.	26,731	303,413	5,300	8,969	344,413	—	201,294	201,294
Groveland	.	—	—	15	3,242	3,257	—	—	—
Hampshire	.	5,224	69,945	550	977	76,696	—	23,390	23,390
Hingham	.	12,483	310,837	2,200	47,424	372,944	—	373,006	373,006
Holyoke	.	34,167	680,677	8,994	9,048	732,886	100,000*	1,200,062	1,300,062
Lowell	.	6,254	137,644	1,300	1,919	147,117	—	72,184	72,184
Lumber	.	29,079	660,165	22,952	66,550	778,746	—	2,409,455	2,409,455
Lynn Mutual	.	6,997	160,781	2,660	7,239	177,677	—	272,931	272,931
Merchants and Farmers	.	6,213	222,215	3,700	3,497	235,625	—	194,585	194,585
Merrimack	.	39,267	740,606	14,300	11,533	805,706	100,000*	301,006	401,006
Middlesex	.	30,030	595,179	9,735	20,151	655,095	—	1,161,812	1,161,812
Mutual Fire	.	—	60,783	33	419	61,235	—	362,841	362,841
Mutual Protection	.	1,050	195	1,461	1,832	4,538	—	14,138	14,138
Newburyport	.	—	5,779	1	30	5,810	—	52,895	52,895
Norfolk	.	9,171	276,962	3,000	45,306	334,439	—	936,664	936,664
Quincy	.	28,381	868,734	9,400	6,128	912,643	—	1,389,696	1,389,696
Salem	.	2,275	75,058	625	841	78,799	—	69,144	69,144
Traders and Mechanics	.	9,650	271,814	2,500	2,459	286,423	—	614,658	614,658
United Mutual	.	73,889	1,811,168	40,934	309,098	2,235,039	100,000*	1,683,217	1,783,217
West Newbury	.	900	—	93	2,500	3,493	—	—	—
Worcester Mutual	.	25,488	666,284	7,024	84,635	783,431	—	2,074,899	2,074,899
Totals	.	\$466,446	\$9,990,968	\$165,231	\$774,967	\$11,397,612	\$500,000	\$15,694,674	\$16,194,674
<i>Mutual Companies of Other States Other than Manufacturers'</i>									
Atlantic Mutual	.	\$3,043,725	\$1,183,879	\$6,320	\$3,594,090	\$7,828,014	\$2,000,000†	\$7,823,351	\$9,823,351
Automobile Mutual	.	6,122	301,329	12,000	48,828	368,279	250,000†	3,329,896	3,579,896
Central Manufacturers	.	162,843	2,056,981	70,000	425,189	2,715,013	—	2,030,231	2,030,231
Glen Cove Mutual	.	15,883	219,883	5,107	41,005	281,678	—	201,615	201,615
Grain Dealers National	.	59,046	1,057,515	29,415	52,134	1,197,930	—	1,807,569	1,807,569

Hardware Dealers'	134,182	2,589,322	63,000	22,373	2,808,877	2,362,501
Hardware Mutual	126,381	2,682,676	73,000	488,016	3,350,073	2,584,915
Indiana Lumbermen's	48,548	884,654	44,000	135,678	1,112,880	1,340,523
Lumbermens Mutual	79,412	1,251,756	34,500	52,777	1,418,445	823,401
Mansfield Mutual	1,023	61,842	1,000	3,370	216,877	216,877
Manufacturers and Merchants'	13,961	297,027	3,000	27,425	271,413	545,515
Merchants and Manufacturers'	2,756	105,540	2,042	6,280	116,618	166,614
Michigan Millers	130,317	1,474,541	25,879	50,763	1,681,500	2,206,001
Millers Mutual (Ill.)	39,953	779,595	21,000	15,000	1,421,128	1,621,128
Millers Mutual (Pa.)	23,948	296,223	10,000	5,000	335,171	1,205,490
Millers Mutual (Texas)	37,201	615,054	6,500	1,396	660,151	851,497
Millers National	173,220	2,080,601	55,000	505,641	2,814,462	2,837,216
Mill Owners Mutual (Iowa)	40,103	1,157,215	43,741	50,745	1,291,804	1,099,167
Minnesota Implement	138,020	2,837,060	70,897	201,422	3,247,399	1,292,395
Mutual Fire (Me.)	17,912	204,556	3,100	1,778	227,346	120,529
National Mutual (Ohio)	10,917	147,984	3,612	23,904	186,477	159,791
National Retailers	70,962	767,071	24,000	107,856	969,889	534,141
Northwestern Mutual	209,157	3,277,348	81,635	161,205	3,729,365	1,417,503
Ohio Hardware	28,203	284,132	3,000	4,556	291,791	123,402
Ohio Mutual	3,996	56,573	2,276	4,972	67,817	397,953
Pawtucket Mutual	39,163	701,008	15,887	10,351	826,609	654,426
Pennsylvania Lumbermens	93,144	953,956	36,000	84,885	1,167,985	1,727,112
Pennsylvania Millers	25,435	365,889	14,000	21,113	426,437	2,204,343
Phenix Mutual	7,908	165,142	1,600	11,431	186,081	49,181
Providence Mutual	5,895	265,353	3,330	24,279	298,857	1,025,025
Union Mutual	21,900	461,554	12,250	10,358	506,062	253,831
Utica	4,914	147,930	1,350	10,135	164,329	85,913
Vermont Mutual	43,934	411,622	30,000	31,249	516,805	346,485
Western Millers Mutual	15,425	369,331	7,247	754	392,757	431,453
Totals	\$4,876,309	\$30,451,942	\$815,708	\$6,237,138	\$42,381,097	\$46,326,990
<i>Massachusetts Manufacturers' Mutuals</i>						
Arkwright	\$29,193	\$2,153,145	\$9,776	\$447,192	\$2,630,306	\$3,979,548
Boston Manufacturers	31,856	\$2,577,276	9,490	488,011	3,286,633	3,812,079
Cotton and Woolen	7,350	558,119	3,887	7,993	577,349	1,108,474
Fall River Manufacturers'	13,356	806,831	2,047	4,968	827,202	1,312,707
Industrial	3,700	278,924	2,163	4,877	289,664	677,713
Paper Mill	3,364	223,943	725	5,826	233,858	427,367
Rubber Manufacturers'	7,350	558,119	3,829	1,845	571,143	1,138,100
Worcester Manufacturers'	11,885	795,193	2,000	7,139	816,217	1,238,226
Totals	\$108,054	\$8,131,550	\$33,917	\$967,851	\$9,241,372	\$13,694,214
<i>Manufacturers' Mutuals of Other States</i>						
American Mutual	\$10,776	\$829,734	\$2,676	\$445	\$843,631	\$787,643
Blackstone Mutual	21,298	1,426,851	7,438	26,864	1,482,451	1,462,955
Enterprise Mutual	10,776	829,734	2,676	445	843,631	766,307
Firemen's Mutual	35,238	2,148,962	8,762	10,323	2,203,288	2,084,590
Hope Mutual	6,904	551,141	3,463	398	561,906	741,191
* Guaranty capital.						
† Guaranty fund.						

* Guaranty capital.

† Guaranty fund.

TABLE 8.—*Liabilities Dec. 31, 1934—Continued*

COMPANIES		Net Unpaid Losses	Unearned Premiums	Taxes Due or Accrued	All Other Liabilities	Total Lia- bilities, except Capital	Capital	Surplus over All Liabilities	Surplus to Policyholders
<i>Manufacturers' Mutuals of Other States — Concluded</i>									
Manufacturers' Mutual	.	\$17,960	\$1,382,889	\$4,460	\$882	\$1,406,191	—	\$1,400,186	\$1,460,186
Mechanics Mutual	.	10,776	829,734	2,676	612	843,798	—	1,010,551	1,010,551
Mercantile Mutual	.	11,134	678,619	2,412	17,025	709,190	—	284,071	284,071
Mercants Mutual	.	12,204	827,906	4,214	16,763	861,177	—	750,858	750,858
Mill Owners Mutual (Ill.)	.	3,683	390,077	2,900	3,922	400,582	—	362,300	362,300
Philadelphia Manufacturers	.	6,949	890,033	1,500	48,890	947,372	—	685,714	685,714
Protection Mutual	.	5,523	585,116	4,000	700	595,339	—	555,324	555,324
Rhode Island Mutual	.	17,960	1,352,889	4,460	882	1,406,191	—	1,565,799	1,565,799
State Mutual	.	21,552	1,659,467	5,352	1,142	1,682,513	—	2,082,407	2,082,407
What Cheer Mutual	.	6,911	551,282	3,432	398	562,023	—	829,784	829,784
Totals	.	\$199,644	\$14,964,524	\$60,421	\$129,694	\$15,354,283	—	\$15,429,680	\$15,429,680
<i>Massachusetts Stock Companies</i>									
Boston	.	\$1,250,055	\$4,592,984	\$392,500	\$819,844	\$7,061,383	\$3,000,000	\$10,095,045	\$13,095,045
Employers'	.	222,299	1,616,957	98,500	101,129	2,038,885	1,000,000	1,131,121	2,131,121
Massachusetts Fire and Marine	.	50,904	421,129	42,000	95,841	609,874	1,000,000	1,746,497	1,746,497
New England	.	32,840	319,712	16,300	34,707	403,559	400,000	430,857	430,857
Old Colony	.	311,394	1,459,123	116,400	122,475	2,009,392	1,000,000	4,949,705	5,949,705
Sentinel	.	36,707	321,028	19,600	27,008	404,343	1,000,000	825,278	1,825,278
Springfield Fire and Marine	.	1,259,226	10,915,774	567,000	390,476	13,132,476	5,000,000	8,462,113	13,462,113
Totals	.	\$3,169,425	\$19,646,707	\$1,252,300	\$1,591,480	\$25,659,912	\$12,400,000	\$26,630,616	\$39,030,616
<i>Stock Companies of Other States</i>									
Aetna	.	\$1,822,362	\$16,274,641	\$985,000	\$468,384	\$19,550,387	\$7,500,000	\$16,936,942	\$24,436,942
Agricultural	.	716,981	4,878,667	235,000	218,475	6,048,523	3,000,000	2,671,608	5,671,608
Albany	.	41,068	595,498	24,742	38,947	630,255	1,000,000	1,588,553	1,588,553
Allentania	.	190,334	1,399,287	71,347	92,040	1,758,008	1,200,000	1,758,744	2,958,744
Alliance	.	521,363	2,288,045	142,500	80,511	3,032,419	1,000,000	4,568,798	5,568,798
Allied Fire	.	22,180	100,017	6,162	11,153	139,512	200,000	353,832	353,832
American (N. J.)	.	2,124,652	11,655,321	535,000	1,080,404	15,395,377	3,343,740	7,956,168	11,279,908
American Alliance	.	182,816	1,875,427	90,000	29,500	2,177,743	3,000,000	2,585,869	5,585,869
American Automobile	.	62,685	564,379	44,778	124,875	796,717	300,000	621,137	921,137
American Central	.	230,909	2,449,872	33,500	253,920	3,069,701	1,000,000	2,919,134	3,919,134
American Druggists'	.	17,444	214,426	33,500	20,724	286,094	750,000	1,143,427	1,893,427
American Eagle	.	725,997	3,259,474	164,486	317,714	4,467,671	1,000,000	6,600,691	7,600,691
American Equitable	.	425,578	3,809,027	105,490	145,197	4,485,292	1,000,000	3,510,159	4,510,159
American and Foreign	.	313,320	931,253	86,691	91,407	1,422,671	1,500,000	2,854,570	4,354,570
American National	.	21,729	424,534	6,500	1,500	483,244	500,000	444,457	944,457
American Union	.	61,205	480,297	27,600	9,381	568,440	1,000,000	1,178,412	2,178,412
Anchor	.			25,332	1,606		1,000,000	467,586	1,467,586

Automobile	1,340,758	5,184,483	438,182	341,900	7,305,413	5,000,000	5,510,552	10,510,552
Baltimore American	222,313	2,140,035	43,000	18,418	2,423,766	1,500,000	667,551	2,167,551
Bankers and Shippers	272,459	2,607,596	108,313	39,807	3,028,175	1,000,000	1,127,515	1,127,515
Birmingham (Pa.)	1,827	65,170	7,000	4,215	78,212	300,000	477,805	777,805
Buffalo	142,821	2,192,720	100,000	629,276	3,064,817	1,000,000	2,340,939	3,340,939
Caledonian-American	14,209	289,200	11,350	5,850	320,069	200,000	1,035,361	1,235,361
California	145,028	1,588,088	80,000	77,502	1,890,618	1,000,000	2,288,765	3,288,765
Camden	681,092	4,435,404	216,630	184,382	5,517,508	2,000,000	3,509,516	5,509,516
Capital	-	-	2,000	2,424	4,424	300,000	154,488	154,488
Carolina	68,659	493,359	27,500	249,184	838,702	500,000	706,743	1,206,743
Central Fire	138,933	1,037,489	59,000	16,264	1,251,686	1,000,000	1,300,593	2,300,593
Central Union	6,853	128,194	6,350	7,948	149,345	500,000	577,355	1,077,355
Church Properties	4,800	90,018	7,500	16,505	119,723	200,000	160,275	360,275
Citizens (N. J.)	69,704	320,876	20,000	139,569	559,149	1,000,000	1,228,592	2,228,592
City of New York	290,560	1,637,526	40,000	400,130	2,448,216	1,500,000	1,026,243	2,526,243
Columbia (N. J.)	76,672	830,897	54,790	26,783	989,142	1,000,000	1,354,907	2,354,907
Columbia (Ohio)	49,417	523,658	16,000	7,000	596,075	1,000,000	1,092,560	2,092,560
Commerce	135,470	1,080,272	37,073	35,930	1,288,745	1,000,000	1,007,500	2,007,500
Commercial Union (N. Y.)	78,841	857,906	51,500	138,583	1,126,830	1,000,000	872,253	1,872,253
Commonwealth	217,153	1,994,326	140,822	45,926	2,398,227	1,000,000	3,199,137	4,199,137
Concordia	131,121	1,251,536	40,000	99,299	1,521,956	1,000,000	1,243,680	2,243,680
Connecticut	610,812	4,825,929	371,860	358,637	6,167,238	2,000,000	10,806,387	12,806,387
Continental	3,286,544	20,393,168	844,000	2,822,802	27,346,514	4,873,990	39,118,435	43,992,425
County	45,904	496,174	33,000	23,802	598,880	1,000,000	674,900	1,674,900
Detroit Fire and Marine	92,469	795,952	86,500	235,476	1,210,397	1,000,000	2,500,218	2,500,218
Dixie	181,378	2,124,642	120,000	59,644	2,966,605	1,000,000	573,969	1,073,969
Dubuque Fire and Marine	50,545	2,344,529	120,000	139,352	2,785,239	1,000,000	571,302	1,571,302
Eagle (N. Y.)	44,019	447,223	27,633	22,950	548,351	1,000,000	874,532	1,874,532
East and West	53,201	536,542	44,400	36,038	587,999	1,000,000	1,277,067	2,277,067
Empire	122,573	958,166	69,540	2,630	1,010,106	1,000,000	2,238,817	2,238,817
Equitable Fire and Marine	170,891	1,179,172	56,975	51,360	1,201,639	1,000,000	3,746,803	4,746,803
Eureka-Security	13,090	207,178	26,191	217,756	1,624,794	500,000	1,050,008	1,550,008
Excelsior	34,105	25,832	26,910	38,738	268,606	250,000	124,107	374,107
Export	81,204	732,744	40,000	7,716	93,844	400,000	323,979	723,979
Farmers'	1,057,410	1,554,522	183,000	31,272	885,220	2,000,000	1,844,039	1,844,039
Federal	93,083	576,256	42,070	1,306,878	4,101,810	12,439,968	10,439,968	12,439,968
Federal Union	272,335	2,463,352	100,257	45,512	756,921	1,000,000	945,955	1,945,955
Fidelity and Guaranty	2,891,438	16,198,662	622,000	2,336,003	22,098,103	3,464,825	954,990	1,954,990
Fidelity-Phenix	1,191,890	8,646,893	404,000	948,550	11,186,333	2,000,000	29,540,230	33,005,035
Fire Association	2,862,930	11,255,655	600,969	848,404	15,367,958	7,500,000	5,910,538	7,910,538
Fireman's Fund	4,313	227,007	17,093	12,486	260,899	200,000	208,491	468,491
Firemen's (D. C.)	1,827,023	12,126,452	475,500	318,734	14,747,709	9,397,690	16,004,226	16,004,226
Firemen's (N. J.)	114,344	857,435	38,000	43,744	1,053,523	1,000,000	1,776,899	2,776,899
First American	-	-	1,257	-	1,257	250,000	176,471	426,471
First National	724,334	5,451,477	240,000	1,913,887	8,329,698	3,000,000	6,303,497	9,303,497
Franklin Fire	53,260	471,379	26,800	13,557	564,996	1,000,000	1,410,154	2,410,154
Franklin National	-	-	-	-	-	500,000	842,190	1,342,190
Fulton	1,099,598	9,683,274	989,652	192,668	11,965,192	1,000,000	10,512,052	11,512,052
General	521,930	4,706,607	178,126	852,309	6,258,972	1,000,000	1,636,785	2,636,785
Girard Fire and Marine	131,349	1,567,235	52,000	47,268	1,797,852	1,000,000	1,087,121	2,087,121

1 See text for method of valuation of securities.

TABLE 8.—*Liabilities Dec. 31, 1934—Continued*

COMPANIES	Net Unpaid Losses	Unearned Premiums	Taxes Due or Accrued	All Other Liabilities	Total Lia- bilities, except Capital	Capital	Surplus over All Liabilities	Surplus to Policyholders
<i>Stock Companies of Other States — Concluded</i>								
Glens Falls	\$1,510,848	\$5,649,573	\$123,064	\$422,204	\$7,705,689	\$2,500,000	\$4,848,037	\$7,348,037
Globe and Republic	286,444	31,423	41,423	55,624	2,925,006	1,000,000	987,370	1,987,370
Granite State	103,277	1,551,605	58,000	16,507	2,925,006	1,000,000	1,557,524	2,557,524
Great American	1,575,062	13,362,323	675,000	279,308	15,882,822	8,150,000	17,234,300	25,384,300
Hanover	806,065	4,397,296	150,000	289,638	5,642,999	4,000,000	33,415,925	45,415,925
Hartford	3,349,069	31,103,073	2,000,000	1,150,000	37,602,142	12,000,000	35,957,024	47,957,024
Home	4,520,758	35,757,663	1,250,000	1,289,731	42,818,152	12,000,000	2,748,033	2,748,033
Home Fire and Marine	332,355	2,066,684	116,027	258,219	2,773,285	1,000,000	1,288,224	2,288,244
Homestead	31,178	29,700	501,633	5,967	508,478	1,000,000	432,103	932,103
Imperial Insurance	62,156	454,753	15,000	221,334	753,243	500,000	1,563,923	2,563,923
Insurance Co. of North America	97,458	1,068,803	72,460	34,325	1,273,046	1,000,000	41,615,131	53,615,131
Insurance Co. of State of Pa.	5,720,725	20,787,337	1,300,000	1,938,767	29,746,829	12,000,000	1,883,237	1,883,237
Inter-Ocean	254,576	1,785,541	90,857	81,774	2,912,748	1,000,000	1,874,764	1,874,764
Lumbermens (Pa.)	16,121	1,971,338	66,677	140,643	2,384,779	500,000	1,615,293	2,615,293
Manhattan Fire and Marine	133,986	1,355,956	99,200	76,665	1,685,807	1,000,000	964,353	1,964,353
Maryland	35,961	696,069	40,649	20,321	793,600	1,000,000	995,170	1,995,170
Mechanics	41,518	334,642	13,680	13,417	423,257	1,000,000	335,330	935,330
Mechanics and Traders	57,191	254,955	10,000	101,397	423,543	600,000	2,034,078	3,034,078
Mercantile	115,395	1,021,331	79,700	31,300	1,247,746	1,000,000	2,967,683	3,967,683
Merchants (N. Y.)	198,111	2,114,601	124,058	49,116	2,485,886	1,000,000	6,231,567	7,981,567
Merchants (R. I.)	417,930	3,769,243	170,000	115,426	4,472,599	1,750,000	571,553	1,571,553
Merchants and Manufacturers	80,417	969,362	29,131	29,131	1,112,910	1,000,000	311,395	1,311,395
Mercury	142,091	1,300,882	21,995	30,814	1,495,782	1,000,000	1,790,728	2,790,728
Michigan Fire and Marine	171,608	1,562,247	65,000	40,530	1,839,385	1,000,000	881,993	1,881,993
Milwaukee Mechanics'	146,825	1,562,247	65,000	82,934	1,578,872	1,000,000	2,986,746	4,986,746
Minneapolis Fire and Marine	393,477	3,474,212	129,000	105,884	4,098,580	2,000,000	158,106	1,158,106
Monarch	191,689	1,893,471	2,500	316,420	2,318,920	1,000,000	454,349	1,270,845
National Fire	1,553,396	13,753,883	63,653	99,216	2,248,029	816,496	18,159,515	23,159,515
National-Ben Franklin	131,241	1,253,432	948,103	590,000	16,845,382	5,000,000	932,063	1,932,063
National Liberty	718,896	6,169,461	55,000	42,045	1,481,718	1,000,000	4,839,866	8,839,866
National Reserve	80,113	1,020,717	200,000	176,666	7,265,023	4,000,000	425,072	1,425,072
National Security	133,087	378,476	27,500	69,885	1,218,215	250,000	907,390	1,907,390
National Union	1,359,905	6,339,500	235,000	271,733	577,088	1,000,000	4,511,018	5,511,018
Newark	310,436	3,053,009	182,239	145,681	3,691,365	1,100,000	3,408,210	5,408,210
New Brunswick	172,671	1,070,335	282,239	695,251	1,988,257	2,000,000	1,343,122	2,343,122
New Hampshire	492,794	4,279,901	50,000	325,172	5,347,867	3,000,000	7,256,387	10,256,387
New Jersey	180,474	1,499,628	250,000	325,172	5,347,867	3,000,000	1,647,991	2,647,991
New York Fire	212,437	1,888,194	28,511	47,995	2,177,137	1,000,000	1,685,929	2,685,929
New York Underwriters	135,766	886,896	60,000	23,000	1,105,682	2,000,000	4,149,740	6,149,740
Niagara	618,159	5,887,175	246,400	450,703	6,902,437	2,000,000	11,426,903	13,426,903
Northern (N. Y.)	254,545	3,838,407	150,000	37,828	4,380,780	1,000,000	3,718,312	4,718,312
North River	1,001,760	5,605,061	298,500	130,946	7,036,267	2,000,000	9,126,146	11,126,146
Northwestern Fire and Marine	68,324	544,333	13,740	280,532	906,929	1,000,000	661,847	1,661,847
Northwestern National	296,397	5,009,852	260,000	452,741	6,018,990	2,000,000	7,020,650	9,020,650

Occidental	130,139	746,930	50,434	214,622	1,142,125	1,000,000	1,826,305	2,826,305
Ohio Farmers	172,339	2,468,496	57,652	51,267	2,749,754	1,000,000	1,385,623	1,385,623
Orient	122,802	2,020,470	152,000	67,242	2,362,514	1,000,000	2,704,407	3,704,407
Pacific	277,570	2,796,226	137,726	41,446	3,252,968	1,000,000	1,411,317	2,411,317
Pacific National	87,575	1,112,826	44,674	58,246	1,303,321	1,250,000	2,500,692	2,500,692
Patriotic	71,858	520,345	38,000	28,475	658,878	1,000,000	695,375	1,695,375
Pennsylvania	427,583	5,660,777	292,543	96,311	6,477,224	1,000,000	6,817,778	7,817,778
Philadelphia Fire and Marine	312,844	84,000	190,209	17,538	1,791,473	1,000,000	2,335,435	3,335,435
Philadelphia National	64,057	493,343	30,700	17,538	1,791,473	1,000,000	2,335,435	3,335,435
Phoenix	1,089,397	8,007,330	702,256	888,856	10,687,839	6,000,000	20,579,188	26,579,188
Piedmont	18,625	283,580	12,500	1,000	315,705	200,000	507,950	707,950
Pilot Reinsurance	261,110	841,496	27,500	139,414	1,269,520	1,200,000	1,262,069	2,462,069
Potomac	229,007	1,290,542	35,700	310,212	1,865,461	1,000,000	1,133,397	2,133,397
Providence	988,233	4,186,905	180,558	187,175	5,252,571	3,000,000	3,665,839	6,665,839
Providence Washington	20,209	272,938	6,709	53,522	353,378	500,000	554,740	1,054,740
Prudential	389,335	2,611,147	52,500	104,243	3,157,225	500,000	1,712,986	2,212,986
Queen	812,733	7,212,592	397,347	273,223	8,695,895	5,000,000	7,864,110	12,864,110
Rhode Island	120,623	1,454,943	50,000	58,231	1,682,897	1,000,000	1,586,516	2,586,516
Richmond	149,081	1,131,141	55,000	111,500	1,446,722	1,000,000	1,401,104	2,401,104
Rochester American	92,469	793,952	39,000	15,500	942,921	1,000,000	1,116,520	2,116,520
Safeguard	36,197	436,846	41,483	12,759	527,285	500,000	1,433,118	1,933,118
Seaboard Fire and Marine	161,639	649,700	206,100	839,262	839,262	500,000	702,837	1,202,837
Security	731,751	3,787,211	185,000	327,190	5,052,252	2,000,000	2,875,768	4,875,768
Southern (N. C.)	48,839	319,451	21,000	13,000	402,290	200,000	655,059	855,059
Southern (N. Y.)	88,961	629,307	25,000	151,229	894,497	1,000,000	1,079,766	2,079,766
Standard (Conn.)	133,306	1,720,345	94,606	59,389	2,008,146	1,000,000	2,464,831	3,464,831
Standard (N. J.)	88,695	1,204,990	55,000	119,011	1,467,696	300,000	911,705	1,211,705
Standard (N. Y.)	129,799	1,469,272	66,000	113,143	1,778,214	1,500,000	2,456,125	3,956,125
Star	193,496	1,667,158	102,593	112,490	2,075,737	1,000,000	1,948,164	2,948,164
St. Paul Fire and Marine	1,636,964	9,980,866	485,000	643,044	12,745,874	4,000,000	15,728,439	19,728,439
Sun Underwriters	49,866	413,701	23,000	24,580	511,156	600,000	330,573	930,573
Superior Fire	131,121	1,257,061	51,000	211,543	1,650,725	1,000,000	1,080,763	2,080,763
Sussex	40,926	168,883	29,036	200,749	439,394	1,000,000	1,448,789	2,448,789
Transcontinental	53,259	471,387	26,800	18,000	569,446	1,000,000	1,675,003	2,675,003
Travelers Fire	1,088,140	10,234,513	411,500	200,530	11,934,683	2,000,000	6,475,192	8,475,192
United Firemen's	100,245	1,421,581	76,835	37,138	1,635,799	1,000,000	1,247,523	2,247,523
United States Fire	1,533,138	9,241,136	487,500	348,908	11,610,742	2,000,000	11,763,761	13,763,761
Universal	276,898	432,342	19,000	788,142	1,516,382	400,000	829,754	1,229,754
Virginia Fire and Marine	78,377	596,245	42,000	10,750	727,372	500,000	1,095,447	1,595,447
Westchester	1,349,734	5,494,053	255,000	632,730	7,731,517	1,000,000	6,778,311	7,778,311
World Fire and Marine	124,816	1,038,510	85,000	30,047	1,278,373	1,000,000	2,538,496	3,538,496
Totals	\$71,575,123	\$492,000,737	\$25,039,028	\$36,754,319	\$625,369,207	\$257,446,741	\$610,751,910	\$868,198,651

United States Branches, Companies of Other Countries

Alliance Assurance	\$347,332	\$362,817	\$38,000	\$87,168	\$835,317	Deposit Capital*	\$472,452	\$772,452
Atlas Assurance	276,770	2,866,529	135,861	260,371	3,539,531	300,000	2,340,198	2,740,198
British America	120,286	780,333	43,000	18,313	961,932	400,000	1,112,464	1,312,464
British and Foreign Marine	572,490	271,376	30,319	18,375	892,560	200,000	1,446,159	1,846,159

*Minimum amount which must be deposited with some State department by insurance companies of other countries for the protection of all their policyholders in the United States before they can be admitted to transact business in Massachusetts.

TABLE 8.—*Liabilities Dec. 31, 1934—Concluded*

COMPANIES	Net Unpaid Losses	Unearned Premiums	Taxes Due or Accrued	All Other Liabilities	Total Lia- bilities, except Capital	Deposit Capital*	Surplus over All Liabilities	Surplus to Policyholders
<i>United States Branches, Companies of Other Countries— Concluded</i>								
British General	\$38,220	\$408,812	\$23,100	\$9,776	\$479,908	\$400,000	\$331,961	\$731,961
Caledonian	142,497	1,658,086	53,900	82,158	1,936,641	300,000	1,197,419	1,497,419
Century	215,635	1,320,649	61,250	38,309	1,635,843	400,000	1,166,661	1,566,661
Commercial Union Assurance	662,465	4,733,379	356,000	262,574	6,014,418	400,000	5,745,158	6,145,158
Eagle, Star and British	406,743	2,034,202	58,200	207,270	2,706,415	400,000	2,492,365	2,892,365
Halifax	98,683	575,984	10,000	208,261	892,928	300,000	1,055,558	1,355,558
Indemnity Marine	171,206	119,147	6,000	23,746	300,099	300,000	428,507	728,507
Law Union and Rock	66,520	937,638	64,542	40,309	1,109,009	300,000	1,099,387	1,399,387
Liverpool and London and Globe	854,134	8,706,339	470,091	382,448	10,413,012	400,000	7,825,615	8,025,615
London Assurance	638,905	3,073,286	146,274	195,090	4,053,555	400,000	3,008,019	3,408,019
London & Lancashire	256,887	3,579,857	263,805	58,262	4,158,811	400,000	3,089,788	3,499,788
London and Provincial	62,607	373,828	12,000	3,115	451,550	300,000	283,313	583,313
London and Scottish	42,327	375,491	24,116	33,981	475,915	300,000	912,839	1,212,839
Marine	571,726	675,989	97,000	230,746	1,575,461	300,000	2,873,241	3,173,241
Netherlands	39,589	419,577	9,600	43,810	512,576	300,000	798,482	1,098,482
North British and Mercantile	777,989	6,893,257	347,518	163,400	8,182,164	400,000	6,572,163	6,972,163
North China	31,980	18,426	5,738	4,235	60,379	300,000	749,058	1,049,058
Northern Assurance	486,064	3,643,274	156,885	208,887	4,495,110	400,000	3,220,470	3,620,470
Norwich Union	598,577	2,911,591	113,862	70,760	3,694,790	400,000	1,942,810	2,342,810
Palatine	121,427	1,206,406	87,050	64,471	1,569,354	400,000	1,510,964	1,910,964
Pearl Assurance	786,482	6,017,158	125,000	332,020	7,260,660	300,000	2,439,123	2,739,123
Phoenix Assurance	334,804	3,420,092	177,735	114,798	4,047,429	400,000	3,115,132	3,515,132
Royal	1,027,838	8,698,266	559,478	324,859	10,610,441	400,000	10,801,065	11,201,065
Royal Exchange	314,782	2,058,467	76,134	94,216	2,543,599	400,000	1,422,233	1,822,233
Scottish Union and National	289,630	3,295,807	174,200	73,141	3,832,778	400,000	4,239,024	4,639,024
Sea	542,843	364,903	44,000	86,100	1,037,846	400,000	1,991,145	1,991,145
Standard Marine	445,419	356,617	60,000	69,884	931,920	400,000	2,000,495	2,400,495
State Assurance	44,793	599,144	33,557	44,405	721,899	300,000	371,611	671,611
Sun	661,928	3,115,433	148,000	58,777	3,984,138	400,000	2,223,873	2,623,873
Thames and Mersey	190,638	108,436	20,501	16,383	335,958	300,000	857,111	1,157,111
Tokio	499,110	1,697,460	93,098	140,291	2,429,959	400,000	9,992,866	10,392,866
Union Assurance	100,212	1,089,730	68,000	33,543	1,271,483	400,000	1,025,437	1,425,437
Union of Canton	360,912	319,824	33,500	29,687	743,923	400,000	1,811,643	2,211,643
Union of Paris	63,563	386,846	10,347	54,198	514,954	300,000	1,626,012	1,926,012
Union Marine	297,955	523,163	20,915	48,029	890,062	400,000	1,311,534	1,711,534
Western Assurance	326,884	1,280,003	69,000	39,653	1,715,540	400,000	1,819,031	2,219,031
Yorkshire	194,399	1,740,707	60,000	14,300	2,009,406	300,000	1,349,455	1,649,455
Totals	\$13,993,251	\$83,088,329	\$4,387,576	\$4,290,119	\$105,759,275	\$14,700,000	\$98,181,841	\$112,881,841

<i>Recapitulation</i>		Capital	
Massachusetts mutual companies other than manu- facturers' (32 companies)	\$466,446	\$9,990,968	\$165,231
Mutual companies of other states other than manu- facturers' (34 companies)	\$4,876,309	30,451,942	815,708
Massachusetts manufacturers' mutuals (8 companies)	108,054	8,131,550	33,917
Manufacturers' mutuals of other states (15 com- panies)	199,644	14,964,524	60,421
Massachusetts stock companies (7 companies)	3,169,425	19,646,707	1,252,300
Stock companies of other states (154 companies)	71,575,123	492,000,737	25,039,028
United States branches, companies of other countries (41 companies)	13,993,251	83,088,329	4,387,576
Totals (291 companies)	\$94,388,252	\$658,274,757	\$31,754,181
			\$50,745,568
			\$835,102,753
			\$288,418,336
			\$823,338,330
			\$1,111,756,666

*Minimum amount which must be deposited with some State department by insurance companies of other countries for the protection of all their policyholders in the United States before they can be admitted to transact business in Massachusetts.

TABLE 9.—*Massachusetts Business—Net Premiums written during 1934*

COMPANIES	Fire	Ocean Marine	Motor Vehicles	Aircraft	Earthquake	Inland Navigation	Tornado, Windstorm, Hail, and Cyclone	Hail (growing crops only)	Sprinkler Leakage	Riot, Civil Commotion and Explosion	All Other
<i>Massachusetts Mutual Companies Other than Manufacturers</i>											
Abington	\$120,261	—	\$4,451	—	—	—	\$26	—	\$40	—	—
Allied American	10,801	—	29,594	—	—	—	—	—	217	—	—
Associated Merchants	45,969	—	14,519	—	—	—	—	—	12	—	—
Attleborough	16,680	—	—	—	—	—	—	—	—	—	—
Barnstable County	90,861	—	—	—	—	—	—	—	—	—	—
Berkshire	190,042	—	40,738	\$24	—	—	599	—	101	—	—
Cambridge	119,046	—	9,165	—	—	—	207	\$11	238	—	—
Citizens'	46,473	—	14,369	—	—	—	40	—	78	—	—
Dedham	70,018	—	—	—	—	—	12	—	29	—	—
Dorchester	111,713	—	1,800	—	—	—	—	—	—	—	—
Federal	117,459	—	57,436	—	—	\$68	246	—	471	\$18	\$569
Fitchburg	144,271	—	29,502	10	—	—	1,049	—	83	—	—
Groveland	1,183*	—	—	—	—	—	—	—	—	—	—
Hampshire	51,978	—	7,578	—	—	—	18	—	26	—	—
Hingham	212,052	—	—	—	—	—	—	—	—	—	—
Holyoke	269,894	—	—	—	—	108	—	—	308	—	—
Lowell	87,415	—	6,810	24	—	—	336	—	—	—	—
Lumber	76,626	—	909	—	—	—	—	—	570	—	—
Lynn Mutual	74,357	—	14,369	—	—	152	—	—	124	27	—
Merchants and Farmers	98,104	—	7,842	1	—	—	64	—	167	—	—
Merrimack	280,487	—	12,735	—	—	—	7	—	387	8	—
Middlesex	263,369	—	65,454	2	—	—	355	23	440	—	—
Mutual Fire	24,242	—	—	—	—	—	216	—	—	—	—
Mutual Protection	—10,417	—	328	—	—	—	—	—	—	—	—
Newburyport	3,260	—	—	—	—	—	—	—	—	—	—
Norfolk	163,668	—	792	—	—	—	—	—	—	—	—
Quincy	412,005	—	35,604	10	—	—	41	—	168	—	—
Salem	59,540	—	1,821	—	—	—	446	—	167	—	—
Traders and Mechanics	133,903	—	1,585	—	—	—	—	—	—	—	—
United Mutual	319,313	—	111,723	2	—	258	7	—	46	—	—
West Newbury	9,080*	—	—	—	—	—	423	—	804	39	—
Worcester Mutual	325,149	—	25,777	—	—	—	71	—	181	—	—
Totals	\$3,939,072	—	\$546,066	\$73	—	\$586	\$3,461	\$34	\$4,557	\$92	\$569
<i>Mutual Companies of Other States Other than Manufacturers</i>											
Atlantic Mutual	—	\$93,244	—	—	—	\$13,544	—	—	—	—	—
Automobile Mutual	—	—	\$131,086	—	—	—	—	—	—	—	—
Central Manufacturers	\$53,689	—	2,429	\$4†	—	692	\$33	—	\$586	\$41	\$35
Glen Cove Mutual	52,264	—	3,370	—	\$50	57	15	—	202	1	437

Grain Dealers National	35,900	26	-	-	-	236	128	291	37	-
Hardware Dealers	110,200	3,553	-	-	-	397	132	492	24	-
Hardware Mutual	110,135	3,964	-	-	-	212	137	549	70	267
Indiana Lumbermen's	46,100	1,273	-	-	-	329	100	286	36	-
Lumbermens Mutual	72,357	196	-	-	-	-	531	360	25	270
Mansfield Mutual	-	-	-	-	-	-	-	-	-	-
Manufacturers and Merchants	79,469	-	-	-	-	-	-	-	-	-
Manufacturers' and Manufacturers'	10,377	-	-	-	-	-	1	-	-	-
Michigan Millers	84,549	3	-	-	-	340	194	693	40	-
Millers Mutual (Ill.)	29,422	-	-	-	-	223	90	189	35	-
Millers Mutual (Pa.)	10,349	-	-	-	-	40	13	13	15	-
Millers Mutual (Texas)	22,020	-	-	-	-	144	79	230	27	-
Millers National	44,102	-	-	-	-	1,227	80	236	-	-
Mill Owners Mutual (Iowa)	37,971	3,318	-	-	4	371	126	374	56	-
Minnesota Implement	108,502	3,768	-	-	-	291	209	552	85	-
Mutual Fire (Me.)	60,258	1,224	-	-	-	60	16	72	9	3
National Mutual (Ohio)	14,444	-	-	-	-	-	1	29	-	-
National Retailers	56,875	563	-	-	-	819	198	479	34	48
Northwestern Mutual	66,329	135	-	-	-	-	48	526	-	-
Ohio Hardware	11,043	-	-	-	-	-	-	2	-	22
Ohio Mutual	-	3,088	-	-	-	-	-	367	-	-
Pawtucket Mutual	212,945	25,128	-	-	-	-	164	388	60	-
Pennsylvania Lumbermens	67,140	5,557	-	-	-	492	69	205	23	-
Pennsylvania Millers	15,546	-	-	-	-	212	66	-	-	-
Phenix Mutual	14,173	4,510	-	-	-	-	-	-	-	-
Providence Mutual	64,320	-	-	-	-	68	59	313	-	-
Union Mutual	60,443	-	-	-	-	-	-	-	-	-
Utica	11,871	-	-	-	-	-	-	-	-	-
Vermont Mutual	25,294	-	-	-	-	-	-	-	-	-
Western Millers Mutual	23,240	78	-	-	-	500	32	95	11	-
Totals	\$1,616,661	\$190,181	\$93,244	\$4	\$54	\$20,254	\$2,644	\$7,529	\$629	\$1,082
<i>Massachusetts Manufacturers' Mutuals</i>										
Arkwright	\$449,626	-	-	-	-	-	-	-	-	-
Boston Manufacturers	625,512	-	-	-	-	-	-	-	-	-
Cotton and Woollen	57,031	-	-	-	-	-	-	-	-	-
Fall River Manufacturers'	195,707	-	-	-	-	-	-	-	-	-
Industrial	28,516	-	-	-	-	-	-	-	-	-
Paper Mill	65,529	-	-	-	-	-	-	-	-	-
Rubber Manufacturers'	57,031	-	-	-	-	-	-	-	-	-
Worcester Manufacturers'	211,295	-	-	-	-	-	-	-	-	-
Totals	\$1,690,247	-	-	-	-	-	-	-	-	-
<i>Manufacturers' Mutuals of Other States</i>										
American Mutual	\$76,978	-	-	-	-	-	-	-	-	-
Blackstone Mutual	167,052	-	-	-	-	-	-	-	-	-
Enterprise Mutual	76,978	-	-	-	-	-	-	-	-	-
Firemen's Mutual	186,334	-	-	-	-	-	-	-	-	-
Hope Mutual	41,882	-	-	-	-	-	-	-	-	-

*Assessments on premium notes.

†Includes motor vehicle property damage.

TABLE 9.—*Massachusetts Business—Net Premiums written during 1934—Continued*

COMPANIES	Fire	Ocean Marine	Motor Vehicles	Aircraft	Earthquake	Inland Navigation	Tornado, Windstorm, Hail and Cyclone	Hail (growing crops only)	Sprinkler Leakage	Riot, Civil Commotion and Explosion	All Other
<i>Manufacturers' Mutuals of Other States — Concluded.</i>											
Manufacturers' Mutual	\$128,296	—	—	—	—	—	—	—	—	—	—
Mechanics Mutual	76,978	—	—	—	—	—	—	—	—	—	—
Mercantile Mutual	58,882	—	—	—	—	—	—	—	—	—	—
Merchants Mutual	88,005	—	—	—	—	—	—	—	—	—	—
Mill Owners Mutual (Ill.)	14,993	—	—	—	—	—	—	—	—	—	—
Philadelphia Manufacturers	46,384	—	—	—	—	—	—	—	—	—	—
Protection Mutual	22,489	—	—	—	—	—	—	—	—	—	—
Rhode Island Mutual	128,296	—	—	—	—	—	—	—	—	—	—
State Mutual	153,955	—	—	—	—	—	—	—	—	—	—
What Cheer Mutual	41,841	—	—	—	—	—	—	—	—	—	—
Totals	\$1,309,343	—	—	—	—	—	—	—	—	—	—
<i>Massachusetts Stock Companies</i>											
Boston	\$408,810	\$230,094	\$74,207	\$55	\$206	\$49,538	\$996	—	\$1,728	\$524	\$815
Employers'	228,006	—	61,475	-11	63	22,251	553	—	1,066	395	—
Massachusetts Fire and Marine	16,794	—	489	9	7	373	44	—	81	53	—
New England	18,018	—	1,388	1	3	959	78	—	164	89	52
Old Colony	132,275	39,032	14,835	10	83	8,474	795	\$4	707	240	—
Sentinel	18,018	88	1,388	1	3	959	78	—	164	89	52
Springfield Fire and Marine	612,620	3,089	47,189	19	106	32,608	2,651	136	5,577	3,020	1,778
Totals	\$1,514,541	\$272,303	\$201,031	\$84	\$471	\$115,162	\$5,195	\$144	\$9,487	\$4,410	\$2,697
<i>Stock Companies of Other States</i>											
Aetna	\$636,531	—	\$34,582	\$1,088	\$577	\$119,658	\$1,720	\$145	\$3,466	\$2,558	\$1,678
Agricultural	248,961	\$28,214	18,404	—	25	13,853	667	—	1,086	274	—
Albany	23,624	—	—	1	—	—	154	—	76	24	—
Allennania	37,691	—	47	—	—	—	41	—	144	24	—
Alliance	91,897	7,474	8,640	—	—	7,610	204	—	573	-2	—
Allied Fire	12,326	—	12	—	—	—	25	—	20	—	—
American (N. J.)	256,188	6,276	7,876	323	370	10,798	3,426	—	1,857	1,850	—
American Alliance	72,327	—	2,443	46	29	1,865	160	—	355	242	—
American Automobile	—	—	6,039	—	-26	—	743	—	80	47	—
American Central	103,298	—	—	—	—	—	—	—	—	—	—
American Drugists'	31,338	4,003	724	56	16	8,573	62	—	1,339	456	—
American Eagle	236,827	5,003	806	—	—	744	502	—	250	26	—
American Equitable	128,849	—	—	—	—	10,951	108	—	341	247	—
American and Foreign	37,165	15	3,667	76	11	—	—	—	—	—	—
American National	—	—	—	—	—	—	—	—	—	—	—
American Union	28,540	—	—	—	—	—	53	—	38	34	—

Anchor	21,524	166	277	11*	6	4,361	30	42	36
Automobile	229,479	47,569	58,769	303	19	127,292	1,237	476	930
Baltimore American	43,938	-	3,360	-	-30	1,450	30	297	-
Bankers and Shippers	64,588	-	35,662	-3	-	612	213	388	-18
Birmingham (Pa.)	3,263	-	-	-	-	269	41	-	-
Buffalo	65,349	-	-	-	-	-	4	32	7
Caledonian-American	20,405	-	-	-	-	-	55	29	9
California	19,834	-	1,198	-	-	-	330	857	250
Camden	173,700	-	13,936	9	86	6,445	-	-	-
Capital	-	-	-	-	-	-	-	305	-
Carolina	5,318	-	53	-	-	45	32	-	-
Central Fire	42,425	623	781	5*	-	69	17	256	137
Central Union	7,659	-	-	-	-	-	18	21	15
Church Properties	-97	-	-	-	-	-	-	-	-
Citizens (N. Y.)	26,761	1,459	2,215	-	-	1,808	327	255	18
City of New York	65,460	-	881	-	100	134	161	-82	86
Columbia (N. Y.)	-22,856	-	246	18	-	-81	102	333	39
Columbia (Ohio)	60,990	-	2,237	-	15	-	257	425	40
Commerce	56,271	-	1,995	-	-	226	57	186	228
Commercial Union (N. Y.)	13,188	-	60	-	-	-	1,469	38	9
Commonwealth	103,925	5,178	5,283	174	-9	1,158	325	1,099	85
Concordia	81,844	-	739	-	-	-	38	40	-
Connecticut	118,935	15,450	7,783	126	203	12,305	284	1,079	-411
Continental	569,591	9,110	8,215	9	209	17,847	2,367	2,411	2,983
County	16,794	-	489	9	7	373	44	81	53
Detroit Fire and Marine	31,260	-	977	18	13	746	76	152	102
Dixie	123,026	-	578	-	-	-	-	1,187	36
Dubuque Fire and Marine	147,523	-	-	-	-	-	201	1,232	-
Eagle (N. Y.)	16,813	-	133	-	-	-	34	2	22
East and West	23,588	-	-	-	-	-	24	-	-
Empire State	27,599	-	2,045	-	3	214	71	121	30
Equitable Fire and Marine	84,722	-	4,265	-	71	11,649	103	1,318	41
Eureka-Security	18,115	46	89	-	33	50	38	19	698
Excelsior	22,458	-	-	-	-	-	17	14	2
Export	-	6	-	-	-	429	-	-	-
Farmers'	71,416	-	-	-	-	-	124	109	67
Federal	2,049	59,229	55,154	745	-	48,541	1	44	16
Federal Union	26,153	752	2,510	53	8	463	76	240	174
Fidelity and Guaranty	110,059	984	16,086	1	-13	2,794	90	286	183
Fidelity-Phoenix	451,576	9,008	27,249	151	6	22,075	917	2,849	1,176
Fire Association	137,462	49,487	671	-	20	21,035	192	842	73
Firemen's Fund	515,489	36,426	229,799	269*	-150	20,471	790	1,984	2,692
Firemen's (D. C.)	273	-	-	-	-	-	-	-	-
Firemen's (N. J.)	313,619	7,507	3,657	113	34	4,399	919	327	7
First American	142,957	-	16,575	-	116	645	12	1,112	5
First National	-	-	-	-	-	-	-	-	-
Franklin Fire	174,746	8	393	-	383	2,404	109	1,884	223
Franklin National	28,240	-	2,324	-	3	2,149	226	194	-
Fulton	-	-	-	-	-	-	-	-	-
General Exchange	-	-	489,182	-	-	-	-	-	-

* Includes motor vehicle property damage.

TABLE 9.—*Massachusetts Business—Net Premiums written during 1934—Continued*

COMPANIES	Stock Companies of Other States — Concluded.									
	Fire	Ocean Marine	Motor Vehicles	Aircraft	Earth-quake	Inland Navigation	Tornado, Windstorm, Hail, and Cyclone	Hail (growing crops only)	Sprinkler Leakage	Riot, Civil Commotion and Explosion
General	\$40,012	—	\$23,193	—	—	—	\$ 458	—	\$34	—
Girard Fire and Marine	56,129	—	1,727	—	\$5	—	199	—	333	\$1
Glens Falls	212,003	\$9,787	8,593	\$126	75	\$12,520	422	—	363	484
Globe and Republic	46,290	—	1,521	—	—	439	143	—	299	—
Granite State	93,531	—	180	—	—	—	172	—	188	30
Great American	484,973	10,138	19,044	361	173	14,544	856	—	2,434	1,720
Hanover	152,463	4,004	12,486	55	—	3,108	151	—	302	348
Harvard	597,655	10,476	43,089	423	180	13,819	1,652	\$1,917	3,049	747
Hartford	701,342	7,033	187,667	—	844	38,846	2,559	—	12,545	\$9,752
Home	177,446	6,617	—	25*	20	2,369	115	—	642	3,114
Home Fire and Marine	20,046	—	2,707	—	—	199	14	—	130	339
Homestead	27,117	—	371	—	11	103	24	—	42	94
Imperial Assurance	39,180	—	711	10	—	197	33	—	137	4
Insurance Co. of North America	376,725	109,624	48,957	366*	96	214,308	1,134	145	1,513	2,808
Insurance Co. of State of Pa.	47,575	—	4,368	—	6	1,802	80	—	113	4
Inter-Ocean	61,793	—	6	—	—	—	39	—	—	5
Lumbermens (Pa.)	15,653	2,167	—	—	—	488	25	—	—	—
Manhattan Fire and Marine	42,256	—	2,262	—	—	—	194	—	351	26
Maryland	60,348	—	323	—	24	886	—	—	339	62
Mechanics	—	—	—	—	—	—	—	—	—	—
Mechanics and Traders	61,125	—	5,957	35	—	3,839	670	17	280	119
Mercantile	150,483	1,607	6,012	117	136	1,350	315	—	1,867	545
Merchants (N. Y.)	64,018	9,680	—	—	11	8,828	78	—	59	8
Merchants (R. I.)	103,935	—	6,695	—	—	2,605	86	—	695	104
Merchants and Manufacturers	80,872	—	1,998	—	—	45	112	—	15	—
Mercury	23,557	—	164	—	—	1,216	18	—	95	59
Michigan Fire and Marine	72,073	353	5,552	2	13	3,836	312	16	656	355
Milwaukee Mechanics	—	—	438	—	—	—	74	—	3	—
Minneapolis Fire and Marine	42,537	—	—	—	—	—	—	—	—	—
Monarch	29,580	—	1,377	—	14	934	28	—	975	878
National Fire	553,787	13,571	25,296	81	555	22,751	1,330	2	2,852	1,328
National-Ben Franklin	103,273	—	2,797	—	—	—	33	—	429	2
National Liberty	210,156	302	—	—	29	2,565	204	—	928	64
National Reserve	85,499	—	—	—	—	—	8	—	548	548
National Security	60,744	2,491	4,999	6*	32	4,042	416	—	517	66
National Union	210,380	2,438	14,204	431	23	1,466	68	—	1,159	262
Newark	133,518	10	12,815	272	40	3,652	388	—	1,227	886
New Brunswick	19,593	—	304	—	—	84	147	—	880	—
New Hampshire	254,164	19,128	9,328	—	—	2,564	292	—	1,014	342
New Jersey	40,350	—	60,484	—	—	612	123	—	157	126
New York Fire	54,177	—	3,133	—	—	475	32	—	210	—

TABLE 9.—*Massachusetts Business—Net Premiums written during 1934—Concluded*

COMPANIES	Fire	Ocean Marine	Motor Vehicles	Aircraft	Earthquake	Inland Navigation	Tornado, Windstorm, Hail, and Cyclone	Hail (growing crops only)	Sprinkler Leakage	Riot, Civil Commotion and Explosion	All Other
<i>United States Branches, Companies of Other Countries</i>											
Alliance Assurance	—	\$141	\$20,693	—	—	\$9,663	—	—	—	—	—
Atlas Assurance	\$104,051	—	889	\$-16	—	1,049	\$60	—	\$58	\$227	—
British America	25,417	—	—	—	\$-43	—	45	—	380	27	—
British and Foreign Marine	—	4,938	—	—	—	97	—	—	—	—	—
British General	6,741	—	311	—	—	—	—	—	—	—	—
Caledonian	111,811	—	2,170	2	13	31	-13	—	27	12	—
Century	42,290	657	18,301	—	—	—	46	—	273	139	—
Commercial Union Assurance	120,701	2,538	1,308	—	15	44,390	41	—	13	122	—
Eagle, Star and British	87,716	1,981	2,270	—	14	582	842	—	260	517	—
Halifax	3,311	—	—	—	—	—	115	—	368	98	\$540
Indemnity Marine	—	21,018	—	—	—	—	—	—	—	—	—
Law Union and Rock	33,802	—	7,001	—	—	8,739	—	—	—	—	—
Liverpool and London and Globe	406,059	1,629	38,974	826	121	243	19	—	35	8	—
London Assurance	123,386	5,128	7,643	—	54	4,813	1,180	—	3,731	2,694	—
London & Lancashire	179,303	—	10,276	3	—	22,979	99	—	94	328	—
London and Provincial	9,956	—	153	-1	5	100	1,225	—	1,320	219	645
London and Scottish	10,730	—	13	—	—	—	5	—	17	4	—
Marine	—	70,003	36,785	—	—	43,945	42	—	—	21	—
Netherlands	17,848	—	—	—	-5	—	—	—	—	—	—
North British and Mercantile	367,892	7,671	4,442	521	-5	7,729	18	—	40	1	—
North China	—	1,316	—	203	59	175	502	—	5,551	1,545	5,434
Northern Assurance	145,242	—	8,098	—	—	15,647	365	—	204	287	—
Norwich Union	115,528	4,781	980	38	171	34	238	—	169	385	—
Palatine	83,169	—	10	—	—	—	-64	—	27	533	—
Pearl Assurance	115,349	—	64,679	—	-73	-49	2,019	—	486	7,582	—
Phoenix Assurance	234,147	—	8,408	473	156	2,074	494	—	1,914	668	—
Royal	406,059	11,324	38,974	826	121	8,193	1,180	—	3,731	2,694	—
Royal Exchange	126,605	21,209	8,393	27	1	9,036	777	—	361	272	—
Scottish Union and National	191,832	—	9,804	48	224	3,847	255	—	364	398	—
Sea	678	225	38,760	91	—	82,372	—	—	15	5	—
Standard Marine	—	6,599	—	—	—	1,993	—	—	—	—	—
State Assurance	1,055	—	—	—	—	—	—	—	4	—	—
Sun	102,224	6,316	2,146	—	—	14,443	143	—	353	448	—
Thames and Mersey	—	4,038	—	—	—	875	—	—	—	—	—
Tokio	34,941	49,351	952	—	—	20,823	11	—	246	97	—
Union Assurance	12,789	—	1,133	—	—	—	23	—	21	27	—
Union of Canton	122	2,267	—	—	—	27	—	—	—	—	—
Union of Paris	31,412	—	1,451	—	9	—	2	—	47	35	—
Union Marine	9,365	4,781	267	—	—	65	-14	—	92	26	—
Western Assurance	51,232	17,648	85	—	36	7,499	—	—	3	3	—
Yorkshire	49,780	—	763	-3	22	—	27	—	84	20	—
Totals	\$3,362,543	\$246,910	\$336,132	\$3,039	\$928	\$311,414	\$9,682	—	\$20,288	\$19,439	\$6,619

<i>Recapitulation</i>													
Massachusetts mutual companies other than													
manufacturers' (32 companies)	\$3,939,072	-	\$546,066	\$73	-	\$586	\$3,461	\$34	\$4,557	\$92	\$569		
Mutual companies of other states other than													
manufacturers (34 companies)	1,616,661	\$93,244	190,181	4	\$54	20,254	2,644	-	7,529	629	1,082		
Massachusetts manufacturers' mutuals (8 com-													
panies)	1,690,247	-	-	-	-	-	-	-	-	-	-		
Manufacturers' mutuals of other states (15													
companies)	1,309,343	-	-	-	-	-	-	-	-	-	-		
Massachusetts stock companies (7 companies)	1,514,541	272,303	201,031	84	471	115,162	5,195	144	9,487	4,410	2,697		
Stock companies of other states (154 companies)	16,617,322	745,241	1,966,631	8,232	11,848	1,167,376	40,172	3,974	108,848	47,174	20,334		
United States branches, companies of other													
countries (41 companies)	3,362,543	246,910	336,132	3,039	928	311,414	9,682	-	20,288	19,439	6,619		
Totals (291 companies)	\$30,049,929	\$1,357,698	\$3,240,041	\$11,432	\$13,301	\$1,614,792	\$61,154	\$4,152	\$150,709	\$71,744	\$31,501		

TABLE 10.—*Massachusetts Business—Net Losses paid during 1934*

COMPANIES		Fire	Ocean Marine	Motor Vehicles	Aircraft	Earth- quake	Inland Navigation	Tornado, Windstorm, Hail and Cyclone	Hail (growing crops only)	Riot, Civil Commotion and Explosion
<i>Massachusetts Mutual Companies Other than Manufacturers'</i>										
Abington	.	\$51,391	—	\$1,600	—	—	—	—	—	—
Allied American	.	964	—	4,932	—	—	—	—	—	—
Associated Merchants	.	10,563	—	4,851	—	—	—	—	—	—
Attleborough	.	3,438	—	—	—	—	—	—	—	—
Barnstable County	.	22,822	—	—	—	—	—	—	—	—
Berkshire	.	64,321	—	14,496	—	—	—	\$42	—	—
Cambridge	.	46,308	—	1,561	—	—	—	5	—	\$5
Citizens	.	16,967	—	3,121	—	—	—	1	—	27
Dedham	.	16,835	—	—	—	—	—	—	—	—
Dorchester	.	31,618	—	410	—	—	—	—	—	—
Federal	.	35,281	—	13,467	—	—	—	—	—	85
Fitchburg	.	38,117	—	8,276	—	—	—	106	—	—
Groveland	.	1,975	—	—	—	—	—	—	—	—
Hampshire	.	13,694	—	3,059	—	—	—	—	—	—
Hingham	.	67,703	—	—	—	—	—	—	—	—
Holyoke	.	98,293	—	11,238	—	\$26	—	9	—	—
Lowell	.	24,684	—	1,872	—	—	—	—	—	—
Lumber	.	19,652	—	1,372	—	—	—	1	—	779
Lynn Mutual	.	27,147	—	3,121	—	—	—	2	—	—
Merchants and Farmers	.	27,369	—	1,423	—	—	—	—	—	—
Merrimack	.	90,983	—	2,267	—	—	—	—	—	—
Middlesex	.	93,804	—	14,042	—	—	—	33	\$16	58
Mutual Fire	.	2,606	—	—	—	—	—	7	—	—
Mutual Protection	.	5,168	—	320	—	—	—	—	—	—
Newburyport	.	336	—	—	—	—	—	—	—	—
Norfolk	.	44,465	—	317	—	—	—	—	—	—
Quincy	.	115,946	—	5,804	—	—	—	—	—	—
Salem	.	19,328	—	453	—	—	—	—	—	—
Traders and Mechanics	.	48,454	—	145	—	—	—	—	—	—
United Mutual	.	91,269	—	20,731	—	—	1,510	—	—	1,605
West Newbury	.	6,320	—	—	—	—	—	52	—	—
Worcester Mutual	.	93,951	—	4,796	—	—	—	—	—	—
Totals	.	\$1,231,772	—	\$123,274	—	—	\$1,536	\$258	\$16	\$2,559
<i>Mutual Companies of Other States Other than Manufacturers'</i>										
Atlantic Mutual	.	—	\$51,199	—	—	—	\$1,158	—	—	—
Automobile Mutual	.	—	—	\$11,973	—	—	—	—	—	—
Central Manufacturers	.	\$33,544	—	426	—	—	635	\$5	—	\$1,565
Glen Cove Mutual	.	15,074	—	1,494	—	—	—	2	—	12

Grain Dealers National	5,243	120	-	-	-	-5	2	-	955	\$9	-
Hardware Dealers	24,090	1,234	-	-	-	6	5	-	575	8	-
Hardware Mutual	27,720	1,244	-	-	-	371	1	-	40	8	-
Indiana Lumbermen's	6,011	-	-	-	-	-	1	-	832	9	-
Lumbermens Mutual	22,987	-	6	-	-	59	-	-	-	-	-
Mansfield Mutual	527	-	-	-	-	-	-	-	-	-	-
Manufacturers and Merchants	29,551	-	-	-	-	-	-	-	-	-	-
Manufacturers' and Manufacturers'	5,811	-	-	-	-	-	-	-	-	-	-
Michigan Millers	32,496	-	-	-	-	-	-	-	1,261	14	-
Millers Mutual	9,092	-	-	-	-	1	2	-	964	9	-
Millers Mutual (Ill.)	2,643	-	-	-	-	-	-	-	-	-	-
Millers Mutual (Pa.)	5,068	-	-	-	-	-	-	-	643	-	-
Millers Mutual (Texas)	33,132	-	-	-	-	-	-	-	-	-	-
Millers National	13,043	1,143	-	-	-	914	22	-	-	-	-
Mill Owners Mutual (Iowa)	13,043	-	-	-	-	1	2	-	1,166	-	-
Minnesota Implement	18,196	1,344	-	-	-	-	-	-	771	11	-
Mutual Fire (Me.)	19,565	345	-	-	-	-	-	-	-	-	-
National Mutual (Ohio)	8,627	-	-	-	-	-	-	-	-	-	-
National Retailers	21,580	170	-	-	-	-	-	-	640	-	-
Northwestern Mutual	10,029	-	-	-	-	4	-	-	1,060	11	-
Ohio Hardware	8,670	-	-	-	-	-	-	-	-	-	\$292
Ohio Mutual	549	-	-	-	-	-	-	-	-	-	-
Pawtucket Mutual	68,365	5,110	-	-	-	-	50	-	-	-	-
Pennsylvania Lumbermens	20,234	5,985	-	-	-	21	1	-	650	8	-
Pennsylvania Millers	3,349	-	-	-	-	-	1	-	600	8	-
Phoenix Mutual	3,632	1,332	-	-	-	-	-	-	-	-	-
Providence Mutual	20,771	-	-	-	-	-	-	-	-	-	-
Union Mutual	18,291	-	-	-	-	4	-	-	27	-	-
Utica	3,991	-	-	-	-	-	-	-	-	-	-
Vermont Mutual	14,101	-	-	-	-	-	-	-	-	-	-
Western Millers Mutual	5,884	-	-	-	-	865	-	-	214	3	-
Totals	\$511,866	\$31,920	\$51,205	-	-	\$4,034	\$93	-	\$11,975	\$98	\$292
<i>Massachusetts Manufacturers' Mutuals</i>											
Arkwright	\$12,417	-	-	-	-	-	\$50	-	\$4,168	-	-
Boston Manufacturers	16,024	-	-	-	-	-	39	-	4,105	-	-
Cotton and Woolen	2,023	-	-	-	-	-	1	-	804	-	-
Fall River Manufacturers'	5,766	-	-	-	-	-	22	-	2,010	-	-
Industrial	1,012	-	-	-	-	-	-	-	402	-	-
Paper Mill	1,486	-	-	-	-	-	7	-	724	-	\$115
Rubber Manufacturers'	2,023	-	-	-	-	-	1	-	804	-	-
Worcester Manufacturers'	5,206	-	-	-	-	-	28	-	2,056	-	-
Totals	\$45,957	-	-	-	-	-	\$148	-	\$15,073	-	\$115
<i>Manufacturers' Mutuals of Other States</i>											
American Mutual	\$2,570	-	-	-	-	-	\$5	-	\$410	-	-
Blackstone Mutual	5,241	-	-	-	-	-	13	-	1,376	-	-
Enterprise Mutual	2,570	-	-	-	-	-	5	-	410	-	-

American Union	10,614	2	10	—	—	—	41	8	—	—
Anchor	15,802	—	—	—	—	—	15	141	—	—
Automobile	128,987	20,069	11,148	49	—	1,332	160	214	—	—
Baltimore American	20,535	—	3,574	—	—	35	—	—	—	—
Bankers and Shippers	32,694	—	12,895	—	—	274	30	7	—	—
Birmingham (Pa.)	91	—	—	—	—	—	—	—	—	—
Bufalo	27,705	—	—	—	—	—	10	—	—	—
Caledonian-American	11,675	—	—	—	—	—	1	43	—	—
California	10,424	—	324	—	—	—	—	—	—	—
Canden	74,182	—	4,785	—	—	5,332	14	306	2	—
Capital	—	—	—	—	—	—	—	—	—	—
Carolina	5,555	—	3	—	—	—	—	—	—	—
Central Fire	10,442	161	72	—	—	—	8	1,581	58	—
Central Union	2,450	—	—	—	—	—	2	2	—	—
Church Properties	76	—	—	—	—	—	—	—	—	—
Citizens (N. J.)	23,738	262	273	—	—	114	26	2	—	—
City of New York	46,493	—	212	—	—	—	10	42	—	—
Columbia (N. J.)	23,378	—	283	—	—	355	59	—	—	—
Columbia (Ohio)	26,931	—	389	—	—	—	60	46	3	—
Commerce	31,936	—	550	—	—	175	42	230	7	—
Commercial Union (N. Y.)	20,953	—	10	—	—	—	—	—	—	—
Commonwealth	37,363	3,932	1,544	—	—	511	411	2,105	834	—
Concordia	29,380	—	97	—	—	—	—	—	—	—
Connecticut	38,049	3,788	2,512	—	—	3,822	58	2,096	—	—
Continental	298,460	4,438	1,683	404	—	3,744	101	4,120	14	—
County	8,403	—	114	161	—	77	3	73	1	—
Detroit Fire and Marine	16,293	—	228	123	—	154	6	145	—	—
Dixie	14,574	—	63	—	—	—	122	1,172	—	—
Dubuque Fire and Marine	75,092	—	—	—	—	—	—	5	119	—
Eagle (N. Y.)	8,321	—	—	—	—	—	4	—	—	—
East and West	7,714	—	—	—	—	—	15	69	3	—
Empire State	9,011	—	652	—	—	72	13	72	—	—
Equitable Fire and Marine	41,403	—	2,879	—	—	4,883	—	—	—	—
Eureka-Security	2,070	—	—	—	—	—	—	117	—	—
Excelsior	8,361	—	—	—	—	—	—	—	—	—
Export	—	—	—	—	—	—	—	—	—	—
Farmers'	39,212	—	—	—	—	—	7	116	7	—
Federal	11,301	11,301	27,363	—	—	7,427	—	—	—	—
Federal Union	11,324	144	1,092	350	—	110	30	384	—	—
Fidelity and Guaranty	46,179	6	5,622	—	—	278	9	176	—	—
Fidelity-Phenix	261,854	4,438	20,183	404	—	22,390	240	5,504	49	—
Fire Association	64,617	—	227	—	—	28,138	36	173	10	—
Fireman's Fund	218,615	22,781	113,371	—	—	3,836	135	1,138	402	—
Firemen's (D. C.)	87	—	—	—	—	—	—	—	—	—
Firemen's (N. J.)	200,042	2,871	1,157	147	—	1,849	150	18	—	—
First American	55,538	—	2,095	—	—	89	45	1,307	—	—
First National	—	—	—	—	—	—	—	—	—	—
Franklin Fire	109,489	—	157	—	—	198	—	4,941	—	—
Franklin National	21,027	—	1,208	—	—	209	183	151	—	—
Fulton	—	—	—	—	—	—	—	—	—	—
General Exchange	—	—	179,720	—	—	—	—	—	—	—
General	10,132	—	2,201	—	—	—	—	—	—	—
Girard Fire and Marine	22,710	—	166	—	—	—	11	—	—	—

[illegible]

*Includes motor vehicle property damage.

TABLE 10.—*Massachusetts Business—Net Losses paid during 1934—Concluded*

COMPANIES	Fire	Ocean Marine	Motor Vehicles	Aircraft	Earthquake	Inland Navigation	Tornado, Windstorm, Hail and Cyclone	Hail (growing crops only)	Sprinkler Leakage	Riot, Civil Commotion and Explosion	All Other
<i>United States Branches, Companies of Other Countries</i>											
Alliance Assurance	—	\$9	\$10,465	—	—	\$738	—	—	—	—	—
Atlas Assurance	\$57,107	—	90	—	—	353	—	—	\$245	\$8	—
British America	10,634	—	—	—	—	—	\$45	—	—	—	—
British and Foreign Marine	—	1,062	—	—	—	—	—	—	—	—	—
British General	1,807	—	31	—	—	—	—	—	—	—	—
Caledonian	41,594	—	1,857	—	—	—	9	—	58	1	—
Century	11,582	13	10,234	—	—	—	254	—	—	—	—
Commercial Union Assurance	48,839	130	695	—	—	1,788	127	—	582	—	—
Eagle, Star and British	45,525	367	797	—	—	13	1	—	543	5	\$1,523
Halifax	267	—	—	—	—	15	—	—	—	—	—
Indemnity Marine	—	16,033	—	—	—	12,642	—	—	—	—	—
Law Union and Rock	16,619	—	837	—	—	79	—	—	1	—	—
Liverpool and London and Globe	175,813	228	16,962	\$5,435	—	1,374	467	—	5,959	1	—
London Assurance	50,969	4,792	4,992	39	—	18,301	27	—	225	40	—
London & Lancashire	88,904	—	3,005	—	—	102	92	—	3,022	—	167
London and Provincial	4,747	—	12	—	—	—	—	—	1	—	—
London and Scottish Marine	2,916	—	19,873	—	—	—	—	—	—	—	—
Netherlands	—	15,674	—	—	—	9,809	—	—	—	—	—
North British and Mercantile	3,647	—	—	—	—	—	1	—	3	—	—
North China	177,925	5,401	3,028	2,538	—	1,839	143	—	13,269	—	1,944
Northern Assurance	69,839	132	—	—	—	25	—	—	—	—	—
Norwich Union	50,920	200	2,677	-34	—	27,214	27	—	15	19	—
Palatine	69,293	368	386	7	—	139	36	—	249	231	—
Pearl Assurance	84,268	—	—	—	—	—	—	—	175	—	—
Phoenix Assurance	183,285	—	45,732	—	—	—	113	—	1,820	—	—
Royal Exchange	175,813	3,123	3,100	3,108	—	1,754	123	—	2,527	4	—
Scottish Union and National	56,993	14,326	16,962	5,435	—	1,521	467	—	5,959	1	—
Sea	89,761	—	2,053	1	—	11,891	217	—	186	—	—
Standard Marine	1	148	3,436	—	—	14,170	214	—	600	—	—
State Assurance	1,507	—	17,742	—	—	14,119	—	—	—	—	—
Sun	1,404	—	—	—	—	141	—	—	—	—	—
Thames and Mersey	46,472	1,878	765	—	—	79,407	85	—	268	—	—
Tokio	667	—	—	—	—	123	—	—	—	—	—
Union Assurance	29,292	34,729	238	—	—	28,274	-2	—	166	—	—
Union of Canton	10,376	832	832	—	—	—	—	—	—	—	—
Union of Paris	57	333	—	—	—	—	—	—	—	—	—
Union Marine	18,772	—	549	—	—	—	1	—	238	15	—
Western Assurance	4,675	368	3,497	—	—	139	—	—	11	—	—
Yorkshire	18,591	12,187	—	—	—	10,014	—	—	7	—	—
Yorksire	30,289	—	61	—	—	—	—	—	—	—	—
Totals	\$1,679,006	\$113,675	\$170,908	\$16,529	—	\$222,058	\$2,447	—	\$36,129	\$325	\$3,634

Recapitulation

Massachusetts mutual companies other than manufacturers' (32 companies)	\$1,231,772	-	\$123,274	-	-	\$1,536	\$258	\$16	\$2,559	-	-
Mutual companies of other states other than manufacturers' (34 companies)	511,866	\$51,205	31,920	-	-	4,034	93	-	11,975	\$98	\$292
Massachusetts manufacturers' mutuals (8 com- panies)	45,957	-	-	-	-	-	148	-	15,073	-	115
Manufacturers' mutuals of other states (15 companies)	41,462	-	-	-	-	-	84	-	9,322	-	23
Massachusetts stock companies (7 companies)	604,976	202,896	68,124	\$100	-	42,288	761	-	11,818	161	2,107
Stock companies of other states (154 companies)	8,659,110	354,019	789,706	12,725	\$-9	618,218	12,842	219	129,805	4,893	6,170
United States branches, companies of other countries (41 companies)	1,679,006	113,675	170,908	16,529	-	222,058	2,447	-	36,129	325	3,634
Totals (291 companies)	\$12,774,149	\$721,795	\$1,183,932	\$29,354	\$-9	\$888,134	\$16,633	\$235	\$216,681	\$5,477	\$12,341

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1934*

	Abington Mutual	Aetna	Agricultural	Albany	Allenannia	Alliance Assurance (U. S. Branch)	Alliance	Allied American Mutual
<i>From Underwriting</i>								
Premiums earned	\$196,600	\$16,899,320	\$5,128,565	\$510,879	\$1,401,551	\$803,223	\$2,288,109	\$178,872
Profit and loss	640	46,904	35,466	2,813	-15,128	-5,201	42,151	417
Total underwriting income earned	197,240	16,946,314	5,164,031	513,692	1,386,423	798,022	2,330,260	179,289
Losses incurred	74,007	6,314,444	2,201,388	185,411	573,445	337,966	837,829	33,499
Expenses incurred	88,285	8,650,635	2,574,067	271,155	714,789	349,356	1,226,575	93,487
Total losses and expenses	162,292	14,965,079	4,775,455	456,566	1,288,234	687,322	2,064,404	126,986
UNDERWRITING GAIN OR LOSS	34,948	1,981,235	388,576	57,126	98,189	110,700	265,856	52,303
<i>From Investments</i>								
Interest and rents earned	\$17,079	\$1,595,260	\$393,619	\$113,151	\$185,633	\$64,807	\$340,631	\$29,921
Profit on investments	3,550	64,571	260,609	24,336	2,117	-	158,831	12,005
Total investment income earned	20,629	1,659,831	654,228	137,487	187,750	64,807	499,462	41,926
Loss on investments	9,548	3,093,381	736,957	58,229	81,761	81,329	46,796	27,440
Expenses incurred	1,386	95,001	37,039	7,605	65,039	3,095	16,384	825
Total losses and expenses	10,934	3,188,582	793,996	65,834	146,800	84,424	63,180	28,265
INVESTMENT GAIN OR LOSS	9,695	-1,528,751	-139,768	71,653	40,950	-19,617	436,282	13,661
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	\$1,200,000	\$312,000	\$62,500	\$168,000	-	\$325,000	\$7,000
Policyholders' dividends declared	\$33,957	-	-	-	-	-	-	50,040
Receipts from home office	-	-	-	-	-	\$6,773	-	-
Remittances to home office	-	-	-	-	-	172,667	-	-
Special reserves	16,307	2,811,075	997,723	25,247	189,825	195,289	359,021	63,923
Other gain or loss	-	-166,152	-8,296	106	-7,562	2,128	-8,863	-20
MISCELLANEOUS GAIN OR LOSS	-17,650	1,444,923	677,427	-37,147	14,263	31,523	25,158	6,863
GAIN OR LOSS IN SURPLUS	26,993	1,897,407	926,235	91,632	153,402	122,606	777,296	72,827
<i>Percentages</i>								
Losses incurred to premiums earned	37.64	37.37	42.92	36.29	40.92	42.08	36.62	18.73
Underwriting expenses incurred to premiums earned	44.91	51.19	50.19	53.07	51.00	43.49	53.61	52.26
Investment expenses incurred to interest and rents earned	8.12	5.96	9.41	6.72	35.04	4.78	4.81	2.76
Losses, expenses and dividends to income earned	95.10	104.02	101.09	89.82	101.83	89.44	86.67	95.97

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1934—Continued*

	Allied Fire	American (N. J.)	American Alliance	American Automobile	American Central	American Druggists'	American Eagle	American Equitable
<i>From Underwriting</i>								
Premiums earned	\$126,407	\$12,758,926	\$1,850,610	\$1,090,789	\$2,429,592	\$387,384	\$3,241,888	\$4,109,754
Profit and loss	180	-34,646	-9,962	3,597	7,402	5,237	17,945	-3,323
Total underwriting income earned	126,587	12,724,280	1,840,648	1,094,386	2,436,994	392,621	3,259,833	4,106,431
Losses incurred	23,749	5,512,422	674,560	400,009	922,943	113,953	1,433,240	1,626,711
Expenses incurred	45,547	5,887,839	1,172,100	600,707	1,313,891	169,819	1,424,862	2,084,990
Total losses and expenses	69,296	11,400,261	1,846,660	1,000,716	2,236,834	283,772	2,858,102	3,711,701
UNDERWRITING GAIN OR LOSS	57,291	1,324,019	-6,012	93,670	200,160	108,849	401,731	394,730
<i>From Investments</i>								
Interest and rents earned	\$18,311	\$1,122,031	\$391,881	\$40,584	\$275,761	\$118,713	\$487,250	\$248,474
Profit on investments	51	36,166	18,990	80,603	49,901	20,217	825,520	332,059
Total investment income earned	18,362	1,159,097	410,871	121,187	325,662	138,930	1,312,770	640,533
Loss on investments	20,641	1,028,859	558,361	35,648	157,388	18,666	736,812	1,330,943
Expenses incurred	914	314,064	34,551	1,969	11,246	69,312	43,346	34,534
Total losses and expenses	21,555	1,342,923	592,912	37,617	168,634	87,978	780,158	1,365,477
INVESTMENT GAIN OR LOSS	-3,193	-183,826	-182,041	83,570	157,028	50,952	532,612	-724,944
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$20,000	\$668,748	\$300,000	\$150,000	\$100,000	\$75,000	\$525,000	\$50,000
Policyholders' dividends declared	32,309	-	-	-	-	18,484	-	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	10,917	2,348,138	1,026,983	62,022	386,773	-	225,650	405,270
Other gain or loss	2,842	-147,342	-7,000	-	-94,300	-	151,751	-10,156
MISCELLANEOUS GAIN OR LOSS	-38,550	1,532,048	719,083	-87,978	192,473	-93,484	-147,599	345,114
GAIN OR LOSS IN SURPLUS	15,548	2,672,241	531,030	89,262	549,661	66,317	786,744	14,900
<i>Percentages</i>								
Losses incurred to premiums earned	18.79	43.20	36.45	36.67	37.99	29.42	44.21	39.58
Underwriting expenses incurred to premiums earned	36.03	46.15	63.34	55.07	54.08	43.84	43.95	50.74
Investment expenses incurred to interest and rents earned	4.99	27.97	8.82	4.85	4.08	58.39	8.90	13.90
Losses, expenses and dividends to income earned	98.77	96.60	121.68	97.76	90.69	87.52	91.05	108.01

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1934—Continued*

	American and Foreign	American Mutual	American National	American Union	Anchor	Arkwright Mutual	Associated Merchants Mutual	Atlantic Mutual
<i>From Underwriting</i>								
Premiums earned	\$1,363,441	\$770,625	—	\$327,500	\$523,733	\$2,536,951	\$53,112	\$2,770,246
Profit and loss	3,338	3,338	\$64	2,225	790	-6,628	-1,549	-1,412
Total underwriting income earned	1,363,966	773,963	64	329,725	524,523	2,530,323	51,563	2,768,834
Losses incurred	545,469	57,942	—	106,072	198,058	136,428	13,775	1,408,957
Expenses incurred	593,863	61,165	-22,973	173,105	242,667	243,412	1,010,424	1,010,424
Total losses and expenses	1,139,332	119,107	-22,973	279,177	440,725	379,840	34,863	2,319,381
UNDERWRITING GAIN OR LOSS	224,634	654,856	23,037	50,548	83,798	2,150,483	16,700	449,455
<i>From Investments</i>								
Interest and rents earned	\$205,459	\$81,537	\$46,015	\$118,704	\$68,453	\$278,832	\$2,551	\$897,339
Profit on investments	43,887	11,965	90,527	2,125	45,832	416,476	5,400	69,965
Total investment income earned	249,346	93,502	136,542	120,829	114,285	695,308	7,951	967,304
Loss on investments	62,299	390,098	8,393	81,176	39,524	275	6,465	952,311
Expenses incurred	22,696	4,672	1,949	7,999	2,661	8,076	120	313,304
Total losses and expenses	84,995	394,770	10,342	89,175	42,185	8,351	6,585	1,265,615
INVESTMENT GAIN OR LOSS	164,351	-301,268	126,200	31,654	72,100	686,957	1,366	-298,311
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$225,000	—	\$50,000	—	\$10,000	—	—	—
Policyholders' dividends declared	—	\$696,344	—	—	—	\$2,252,846	\$6,681	\$447,290†
Receipts from home office	—	—	—	—	—	—	—	—
Remittances to home office	—	—	—	—	—	—	—	—
Special reserves	335,562	404,623	22,234	\$188,537	43,208	-444,191	—	1,700,503
Other gain or loss	36,379	4,288	4,288	4,288	-5,121	-7,080	-930	-160,848
MISCELLANEOUS GAIN OR LOSS	146,941	-291,721	-27,766	192,825	28,087	-2,704,117	-7,611	1,092,365
GAIN OR LOSS IN SURPLUS	535,926	61,867	121,471	275,027	183,985	133,323	10,455	1,243,507
<i>Percentages</i>								
Losses incurred to premiums earned	40.01	7.52	—	32.39	37.82	5.38	25.94	47.25
Underwriting expenses incurred to premiums earned	43.56	7.94	—	52.86	46.34	9.59	39.71	36.47
Investment expenses incurred to interest and rents earned	11.05	5.73	4.24	6.74	3.89	2.90	4.71	34.91
Losses, expenses and dividends to income earned	89.84	139.51	27.36	81.76	77.16	81.88	80.87	107.93

*Minus sign indicates loss in surplus.

†Scrip and interest in lieu of dividends.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1934—Continued*

	Atlas Assurance (U. S. Branch)	Atleborough Mutual	Automobile (Conn.)	Automobile Mutual (R. I.)	Baltimore American	Bankers and Shippers	Barnstable County Mutual	Berkshire Mutual
<i>From Underwriting</i>								
Premiums earned	\$2,679,417	\$16,775	\$6,635,088	\$596,348	\$1,940,210	\$2,846,208	\$92,570	\$543,786
Profit and loss	-4,206	-1,034	39,956	-	79,823	-1,436	-	1,093
Total underwriting income earned	2,675,211	15,741	6,675,044	596,348	2,020,033	2,844,772	92,570	544,879
Losses incurred	1,077,968	2,341	2,731,071	61,658	767,249	1,177,613	23,422	173,970
Expenses incurred	1,468,479	6,496	3,367,573	150,552	984,364	1,546,018	21,044	218,526
Total losses and expenses	2,546,447	8,837	6,098,644	212,210	1,751,613	2,723,631	44,466	392,496
UNDERWRITING GAIN OR LOSS	128,764	6,904	576,400	384,138	268,420	121,141	48,104	152,383
<i>From Investments</i>								
Interest and rents earned	\$216,805	\$3,962	\$594,379	\$130,403	\$165,210	\$187,435	\$18,228	\$30,067
Profit on investments	4,224	597	30,229	1,928	145,428	37,056	366	2,349
Total investment income earned	221,029	4,559	624,608	132,331	310,638	224,491	18,594	32,416
Loss on investments	136,158	-	1,125,604	145,040	306,541	239,778	17,616	53,575
Expenses incurred	9,917	87	78,047	8,991	9,359	5,974	895	3,973
Total losses and expenses	146,075	87	1,203,651	154,031	315,900	245,752	18,511	57,548
INVESTMENT GAIN OR LOSS	74,954	4,472	-579,043	-21,700	-5,262	-21,261	83	-25,132
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	-	\$500,000	-	-	\$114,000	-	-
Policyholders' dividends declared	-	\$5,284	-	\$314,771	-	-	\$42,276	\$111,574
Receipts from home office	\$94,273	-	-	-	-	-	-	-
Remittances to home office	318,564	-	-	-	-	-	-	-
Special reserves	476,770	-	1,501,162	350,000	-	232,250	-	10,000
Other gain or loss	-13,962	-	109,514	-	-	12,736	-	224
MISCELLANEOUS GAIN OR LOSS	238,517	-5,284	1,110,676	35,229	-	130,986	-42,276	-101,350
GAIN OR LOSS IN SURPLUS	442,235	6,092	1,108,033	397,667	\$263,158	230,866	5,911	25,901
<i>Percentages</i>								
Losses incurred to premiums earned	40.23	13.95	41.16	10.34	39.54	41.37	25.30	31.99
Underwriting expenses incurred to premiums earned	54.81	38.73	50.75	25.25	50.73	54.32	22.73	40.17
Investment expenses incurred to interest and rents earned	4.57	2.20	13.13	6.89	5.66	3.19	4.91	13.22
Losses, expenses and dividends to income earned	92.97	69.99	106.89	93.46	88.71	100.46	94.68	97.28

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1934—Continued*

	Birmingham	Blackstone Mutual	Boston	Boston Manufacturers Mutual	British America (U. S. Branch)	British and Foreign (U. S. Branch)	British General (U. S. Branch)	Buffalo
<i>From Underwriting</i>								
Premiums earned	\$48,566	\$1,389,484	\$5,049,157	\$3,278,484	\$857,396	\$548,146	\$412,897	\$1,883,327
Profit and loss	842	-632	19,815	-24,285	-5,599	18,016	22,038	-26,259
Total underwriting income earned	49,408	1,388,852	5,068,972	3,254,199	851,797	566,162	434,935	1,857,068
Losses incurred	6,516	94,934	2,160,873	1,47,562	316,483	215,144	157,054	688,668
Expenses incurred	26,136	164,398	2,527,347	304,453	405,960	188,549	220,430	1,066,463
Total losses and expenses	32,652	259,332	4,688,220	452,015	722,443	403,693	377,484	1,755,131
UNDERWRITING GAIN OR LOSS	16,756	1,129,520	380,752	2,802,184	129,354	162,469	57,451	101,937
<i>From Investments</i>								
Interest and rents earned	\$44,355	\$141,043	\$718,447	\$301,252	\$87,439	\$100,803	\$46,549	\$239,287
Profit on investments	-	23,527	7,008	481,063	5,407	17,522	1,434	9,644
Total investment income earned	44,355	164,570	725,455	782,315	92,846	118,325	47,983	248,931
Loss on investments	43,455	302,025	1,022,758	100,976	53,807	24,922	14,157	209,615
Expenses incurred	9,954	7,234	109,112	11,301	3,413	7,113	2,179	55,232
Total losses and expenses	53,409	309,259	1,131,870	112,277	57,220	32,035	16,339	264,847
INVESTMENT GAIN OR LOSS	-9,054	-144,689	-406,415	670,038	35,626	86,290	31,647	-15,916
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$18,000	-	\$480,000	-	-	-	-	\$150,000
Policyholders' dividends declared	-	\$1,213,449	-	\$2,904,854	-	-	-	-
Receipts from home office	-	-	-	-	\$12,200	\$476,019	-	-
Remittances to home office	-	-	2,443,076	-483,006	87,944	708,928	\$8,990	-330,578
Special reserves	13,293	-	10,695	-18,821	101,924	148,742	26,521	-
Other gain or loss	-	-	-	-	1,092	11,868	-4,878	-14,931
MISCELLANEOUS GAIN OR LOSS	-4,707	-1,213,449	1,973,771	-3,406,681	27,272	-72,299	-27,347	-495,509
GAIN OR LOSS IN SURPLUS	2,995	-228,618	1,948,108	65,541	192,252	176,460	61,751	-409,488
<i>Percentages</i>								
Losses incurred to premiums earned	13.42	6.83	42.80	4.50	36.91	39.25	38.04	36.57
Underwriting expenses incurred to premiums earned	53.81	11.83	50.05	9.28	47.34	34.39	53.39	56.63
Investment expenses incurred to interest and rents earned	22.44	5.13	15.19	3.75	3.90	7.06	4.68	23.08
Losses, expenses and dividends to income earned	110.98	114.72	108.73	85.94	82.54	63.80	81.55	103.04

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1934—Continued*

	Caledonian (U. S. Branch)	Caledonian- American	California	Cambridge Mutual	Camden	Capital	Carolina	Central (Md.)
<i>From Underwriting</i>								
Premiums earned	\$1,781,014	\$253,981	\$1,519,108	\$280,220	\$4,696,425	—	\$465,690	\$984,782
Profit and loss	6,218	1,447	20,468	1,507	—3,954	\$2,000	—71	9,953
Total underwriting income earned	1,787,232	255,428	1,539,576	281,727	4,692,471	2,000	465,619	987,735
Losses incurred	639,297	77,156	577,027	98,463	2,061,985	—	200,568	346,025
Expenses incurred	980,251	152,759	816,490	109,984	2,435,190	13,087	211,206	546,976
Total losses and expenses	1,619,548	229,915	1,393,517	208,447	4,497,175	13,087	411,774	893,001
UNDERWRITING GAIN OR LOSS	167,684	25,513	146,059	73,280	195,296	-11,687	53,845	94,734
<i>From Investments</i>								
Interest and rents earned	\$127,676	\$63,005	\$245,815	\$17,957	\$525,320	\$20,868	\$73,380	\$119,710
Profit on investments	9,289	5,023	124,204	26,161	5,301	2,402	12,461	60,257
Total investment income earned	136,965	68,028	370,019	44,118	530,621	23,270	85,841	179,967
Loss on investments	92,133	105,943	92,523	45,227	547,917	23,410	31,439	22,211
Expenses incurred	11,313	8,143	49,890	1,090	79,804	688	8,915	33,991
Total losses and expenses	103,446	114,086	142,413	46,317	627,721	24,098	40,354	56,202
INVESTMENT GAIN OR LOSS	33,519	-46,958	227,606	-2,199	-97,100	-828	45,487	123,765
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	—	\$20,000	\$100,000	—	\$400,000	—	\$50,000	\$35,000
Policyholders' dividends declared	—	—	—	—	—	—	—	—
Receipts from home office	\$26,199	—	—	—	—	—	—	—
Remittances to home office	25,826	—	—	—	—	—	—	—
Special reserves	17,019	30,766	367,593	—	1,329,959	\$11,078	31,319	164,989
Other gain or loss	23,046	1,552	-3,300	-1,836	-6,104	—	—	-1,567
MISCELLANEOUS GAIN OR LOSS	40,438	12,318	264,293	-47,836	923,855	11,078	-18,681	128,422
GAIN OR LOSS IN SURPLUS	241,641	-8,227	637,958	23,245	1,022,051	-1,437	80,651	346,921
<i>Percentages</i>								
Losses incurred to premiums earned	35.90	30.38	37.98	35.14	43.91	—	43.07	35.14
Underwriting expenses incurred to premiums earned	55.03	60.14	53.75	39.25	51.85	—	45.36	55.54
Investment expenses incurred to interest and rents earned	8.86	12.92	20.30	6.07	15.19	3.30	12.15	28.39
Losses, expenses and dividends to income earned	89.54	112.53	85.67	92.30	105.78	149.52	91.05	84.29

*Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1934—Continued*

	Central Manufacturers Mutual	Central Union	Century (U. S. Branch)	Church Properties	Citizens (N. J.)	Citizens' Mutual	City of New York	Columbia (N. J.)
<i>From Underwriting</i>								
Premiums earned	\$2,868,765	\$93,698	\$1,445,369	\$50,177	\$398,496	\$105,746	\$1,935,500	\$731,563
Profit and loss	8,873	-1,721	2,221	-169	36,362	146	11,701	413
Total underwriting income earned	2,877,638	91,977	1,447,590	50,008	434,858	105,892	1,947,201	731,976
Losses incurred	845,097	32,292	602,721	13,930	190,796	34,364	796,598	261,882
Expenses incurred	1,039,369	58,047	838,077	21,148	190,816	42,734	1,038,030	373,294
Total losses and expenses	1,904,666	90,339	1,440,798	35,078	381,612	77,098	1,834,628	633,176
UNDERWRITING GAIN OR LOSS	972,972	1,638	6,792	14,930	53,246	28,794	112,573	96,800
<i>From Investments</i>								
Interest and rents earned	\$170,082	\$57,483	\$122,424	\$18,702	\$86,772	\$14,172	\$179,676	\$137,462
Profit on investments	23,390	507	117,234	1,914	333	3,554	76,085	137,827
Total investment income earned	193,472	57,990	239,658	20,616	87,105	17,726	255,761	275,289
Loss on investments	80,760	40,042	470	641	35,226	20,945	52,975	25,275
Expenses incurred	11,514	1,672	7,484	1,701	2,498	547	5,271	21,294
Total losses and expenses	92,274	41,714	7,954	2,342	37,724	21,492	74,269	46,569
INVESTMENT GAIN OR LOSS	101,198	16,276	231,704	18,274	49,381	-3,766	-4,013	201,020
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	-	-	\$6,000	\$20,000	-	\$150,000	\$100,000
Policyholders' dividends declared	\$927,441	-	-	-	-	\$21,034	-	-
Receipts from home office	-	-	\$561,564	-	-	-	-	-
Remittances to home office	-	-	618,291	-	-	-	-	-
Special reserves	-	\$99,557	197,966	20,133	100,000	39,346	237,317	279,860
Other gain or loss	-219	-65	14,792	-502	4,486	43	-	12,726
MISCELLANEOUS GAIN OR LOSS	-927,660	99,492	156,031	13,571	84,486	18,355	107,317	192,586
GAIN OR LOSS IN SURPLUS	146,510	117,406	394,527	46,775	187,113	43,383	215,877	490,406
<i>Percentages</i>								
Losses incurred to premiums earned	29.46	34.46	41.70	27.76	47.88	32.50	41.16	35.80
Underwriting expenses incurred to premiums earned	36.93	61.95	57.98	42.14	47.88	40.41	53.63	51.03
Investment expenses incurred to interest and rents earned	6.77	2.91	6.11	9.10	2.88	3.86	2.93	15.49
Losses, expenses and dividends to income earned	95.22	88.05	85.86	61.48	84.17	96.77	101.88	80.36

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1934—Continued*

	Columbia (Ohio)	Commerce	Commercial Union (U. S. Branch)	Commercial Union (N. Y.)	Commonwealth	Concordia	Connecticut	Continental
<i>From Underwriting</i>								
Premiums earned	\$475,313	\$1,142,607	\$5,841,045	\$852,764	\$2,021,695	\$1,014,800	\$4,909,871	\$19,872,161
Profit and loss	2,700	4,532	13,711	1,448	12,818	-10,441	-4,920	78,182
Total underwriting income earned	478,013	1,147,139	5,854,756	854,212	2,034,513	1,004,359	4,904,951	19,950,343
Losses incurred	192,368	448,452	2,531,124	325,920	671,755	346,965	1,709,797	8,964,297
Expenses incurred	248,705	593,996	2,814,730	462,975	1,067,184	607,135	2,546,461	9,015,115
Total losses and expenses	441,013	1,042,448	5,345,854	788,895	1,738,939	954,100	4,256,258	17,979,412
UNDERWRITING GAIN OR LOSS	37,000	104,691	508,902	65,317	295,574	50,259	648,693	1,970,931
<i>From Investments</i>								
Interest and rents earned	\$109,006	\$109,133	\$470,701	\$116,382	\$272,099	\$178,969	\$759,044	\$3,028,492
Profit on investments	9,411	221,939	143,887	18,383	257,081	116,041	224,702	6,455,084
Total investment income earned	118,417	331,072	614,588	134,765	529,780	295,010	983,746	9,483,576
Loss on investments	21,264	184,161	422,968	63,735	4,448	145,165	39,062	5,922,563
Expenses incurred	7,607	11,267	95,316	4,933	46,365	5,729	71,905	291,821
Total losses and expenses	28,871	195,428	518,284	68,668	50,813	150,894	110,967	6,214,384
INVESTMENT GAIN OR LOSS	89,546	135,644	96,304	66,097	478,967	144,116	872,779	3,269,192
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$60,000	\$60,000	—	\$80,000	\$250,000	\$580,000	\$420,000	\$2,631,891
Policyholders' dividends declared	—	—	—	—	—	—	—	—
Receipts from home office	—	—	\$74,142	—	—	—	—	—
Remittances to home office	—	—	884,652	—	—	—	—	—
Special reserves	247,203	23,517	944,713	290,692	—	233,815	915,203	3,346,769
Other gain or loss	4,646	-506	-30,810	-14,537	-12,495	-16,316	-18,701	851,422
MISCELLANEOUS GAIN OR LOSS	191,849	-36,989	103,393	196,155	-262,495	-362,501	476,502	1,566,300
GAIN OR LOSS IN SURPLUS	318,395	203,346	708,599	327,569	512,046	-168,126	1,997,974	6,806,423
<i>Percentages</i>								
Losses incurred to premiums earned	40.46	39.25	43.33	38.22	33.23	34.19	34.82	45.11
Underwriting expenses incurred to premiums earned	52.32	51.99	48.19	54.29	52.78	59.82	51.86	45.37
Investment expenses incurred to interest and rents earned	6.98	10.32	20.25	4.24	17.04	3.20	9.47	9.64
Losses, expenses and dividends to income earned	88.84	87.80	90.65	94.80	79.54	129.68	81.30	91.14

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1934—Continued*

	Cotton and Woolen Manu- facturers' Mutual	County	Dedham Mutual	Detroit Fire and Marine	Dixie	Dorchester Mutual	Dubuque Fire and Marine	Eagle (N. Y.)
<i>From Underwriting</i>								
Premiums earned	\$610,361	\$411,977	\$60,789	\$782,075	\$208,478	\$158,934	\$2,120,345	\$421,113
Profit and loss	609,935	-1,800	314	4,912	7,634	456	-19,665	-2,231
Total underwriting income earned	609,426	409,268	60,775	777,163	216,112	158,490	2,100,680	418,882
Losses incurred	38,231	148,486	20,130	282,682	79,557	51,433	816,274	133,932
Expenses incurred	63,498	212,423	35,476	241,566	108,439	62,409	1,147,342	236,133
Total losses and expenses	101,729	360,909	55,606	524,248	187,996	113,842	1,963,616	390,065
UNDERWRITING GAIN OR LOSS	507,697	48,359	5,169	252,915	28,116	44,648	137,064	28,817
<i>From Investments</i>								
Interest and rents earned	\$74,280	\$112,715	\$11,861	\$193,832	\$59,703	\$21,096	\$183,783	\$114,068
Profit on investments	30,984	1,881	350	125,720	41,229	1,275	79,290	37,937
Total investment income earned	105,264	114,596	12,211	319,552	100,932	22,371	263,073	152,005
Loss on investments	9,644	134,676	7,059	84,079	65,439	41,560	376,312	21,352
Expenses incurred	1,938	14,696	357	132,511	21,833	999	27,859	13,819
Total losses and expenses	11,582	149,372	7,416	236,590	87,322	42,559	404,171	35,171
INVESTMENT GAIN OR LOSS	93,682	-34,776	4,795	82,962	13,610	-20,188	-141,098	116,834
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	\$100,000	-	\$80,000	-	-	\$25,000	\$50,000
Policyholders' dividends declared	\$559,362	-	\$9,613	-	-	-	-	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-6,148	261,831	31,942	51,279	\$21,676	47,826	150,000	65,794
Other gain or loss	-1,935	-1,500	-	14,999	3,084	-	-9,292	-83,167
MISCELLANEOUS GAIN OR LOSS	-567,445	160,331	22,429	6,278	24,760	7,717	115,708	-67,373
GAIN OR LOSS IN SURPLUS	33,934	173,914	32,293	342,155	66,486	32,177	111,674	78,278
<i>Percentages</i>								
Losses incurred to premiums earned	6.26	36.12	33.11	36.15	38.16	32.55	38.50	36.55
Underwriting expenses incurred to premiums earned	10.40	51.67	58.36	30.89	52.02	39.50	54.11	56.08
Investment expenses incurred to interest and rents earned	2.61	13.04	3.01	78.68	36.57	4.73	15.16	12.11
Losses, expenses and dividends to income earned	94.12	116.50	99.52	74.85	86.84	108.65	101.23	96.38

*Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1934—Continued*

	Eagle, Star and British Dominions (U. S. Branch)	East and West	Empire State	Employers'	Enterprise Mutual	Equitable Fire and Marine	Eureka- Security	Excelsior
<i>From Underwriting</i>								
Premiums earned	\$2,363,292	\$422,776	\$518,032	\$1,869,454	\$770,625	\$981,974	\$1,179,994	\$198,718
Profit and loss	-4,797	-9,988	3,084	3,739	3,338	3,144	-186	-980
Total underwriting income earned	2,358,495	412,788	521,116	1,873,193	773,963	985,118	1,179,808	197,738
Losses incurred	1,132,957	155,503	205,765	663,206	57,942	342,341	480,589	89,396
Expenses incurred	1,287,603	230,214	241,957	1,013,871	61,137	494,623	634,506	105,983
Total losses and expenses	2,420,560	385,717	447,722	1,677,077	119,079	836,964	1,115,065	195,379
UNDERWRITING GAIN OR LOSS	-62,065	27,071	73,394	196,116	654,884	148,154	64,743	2,359
<i>From Investments</i>								
Interest and rents earned	\$219,880	\$137,330	\$108,946	\$152,004	\$80,066	\$224,958	\$100,385	\$24,200
Profit on investments	129,514	25,124	368,201	14,205	11,893	240,523	425,757	34,878
Total investment income earned	349,394	162,454	477,147	166,209	91,959	465,481	526,142	59,078
Loss on investments	369,835	167,548	436,883	140,981	382,253	11,202	598,571	20,561
Expenses incurred	13,301	21,919	3,302	5,501	4,666	23,602	7,314	3,247
Total losses and expenses	383,136	189,467	440,185	146,482	386,919	34,804	605,885	23,808
INVESTMENT GAIN OR LOSS	-33,742	-27,013	36,962	19,727	-294,960	436,677	-79,743	35,270
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	\$60,000	\$40,000	\$200,000	-	\$100,000	-	-
Policyholders' dividends declared	-	-	-	-	\$696,344	-	-	-
Receipts from home office	\$39,961	-	-	-	-	-	-	-
Remittances to home office	134,784	-	-	-	-	-	-	-
Special reserves	586,818	323,031	225,318	201,138	399,893	952	\$310,109	\$-2,545
Other gain or loss	252,721	18,426	352	11,091	-	-3,887	13,989	13
MISCELLANEOUS GAIN OR LOSS	744,716	281,457	185,670	12,229	-296,451	-102,935	324,098	-2,532
GAIN OR LOSS IN SURPLUS	648,909	281,515	296,026	228,072	63,473	475,896	309,098	35,097
<i>Percentages</i>								
Losses incurred to premiums earned	47.94	36.78	39.72	35.48	7.52	34.86	40.73	44.99
Underwriting expenses incurred to premiums earned	54.48	54.45	46.71	54.23	7.93	50.37	53.77	53.33
Investment expenses incurred to interest and rents earned	6.05	15.96	3.03	3.62	5.83	10.49	7.29	13.42
Losses, expenses and dividends to income earned	103.54	110.42	92.95	99.22	138.85	66.99	100.88	85.35

* Minus sign indicates loss in surplus

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1934—Continued*

	Export	Fall River Manufacturers' Mutual	Farmers' (Pa.)	Federal	Federal Mutual	Federal Union	Fidelity- Guaranty	Fidelity- Phenix
<i>From Underwriting</i>								
Premiums earned	\$133,597	\$978,114	\$674,260	\$2,880,395	\$421,413	\$645,957	\$2,870,014	\$15,904,498
Profit and loss	1,725	-1,910	-14,057	-80,489	-1,253	13,273	-10,616	104,948
Total underwriting income earned	135,322	976,204	660,203	2,799,906	420,160	659,230	2,859,398	16,009,446
Losses incurred	28,294	48,513	281,466	1,251,344	127,038	250,304	1,055,778	7,584,130
Expenses incurred	-24,823	85,179	336,347	1,206,414	187,002	308,033	1,630,664	7,233,554
Total losses and expenses	3,471	133,692	617,813	2,457,758	314,040	558,337	2,686,442	14,817,684
UNDERWRITING GAIN OR LOSS	131,851	842,512	42,390	342,148	106,120	100,893	172,956	1,191,762
<i>From Investments</i>								
Interest and rents earned	\$31,509	\$96,408	\$101,788	\$631,268	\$22,023	\$105,599	\$180,972	\$2,321,777
Profit on investments	10,301	77,343	20,150	67,579	82,982	30,983	106,695	5,818,428
Total investment income earned	41,810	173,751	121,938	698,847	105,005	136,582	287,667	8,140,205
Loss on investments	14,805	47,694	63,194	108,085	101,587	43,468	214,856	5,445,798
Expenses incurred	1,072	6,976	6,466	53,410	1,179	14,463	23,630	245,409
Total losses and expenses	15,877	54,670	69,660	221,495	102,766	57,931	238,486	5,691,207
INVESTMENT GAIN OR LOSS	25,933	119,081	52,278	477,352	2,239	78,651	49,181	2,448,998
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$150,000	-	-	\$499,998	\$5,000	-	\$50,000	\$1,870,967
Policyholders' dividends declared	-	\$875,435	-	-	76,225	-	-	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	1,033,145	40,927	\$138,379	211,429	3,636,299
Special reserves	-	-	\$113,239	11,542	12	-335,511	42,389	-84,680
Other gain or loss	500	-	837	544,689	-40,286	-197,132	119,040	1,686,652
MISCELLANEOUS GAIN OR LOSS	-149,500	-875,435	114,076	544,689	-40,286	-197,132	119,040	1,686,652
GAIN OR LOSS IN SURPLUS	8,284	86,158	208,744	1,364,189	68,073	-17,588	341,177	5,321,412
<i>Percentages</i>								
Losses incurred to premiums earned	21.18	4.96	41.74	43.44	30.15	38.75	36.79	47.69
Underwriting expenses incurred to premiums earned	.75	8.71	49.88	41.88	44.38	47.69	56.81	45.48
Investment expenses incurred to interest and rents earned	3.40	7.24	6.35	8.46	5.36	13.70	13.06	10.57
Losses, expenses and dividends to income earned	95.61	92.51	84.85	90.87	94.83	77.44	94.53	92.67

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1934—Continued*

	Fire Association of Philadelphia	Fireman's Fund	Firemen's (D. C.)	Firemen's (N. J.)	Firemen's Mutual	First American	First National	Fitchburg Mutual
<i>From Underwriting</i>								
Premiums earned	\$8,290,039	\$13,747,116	\$147,007	\$12,629,257	\$2,080,288	\$796,638	—	\$489,349
Profit and loss	-503	-108,416	575	-16,176	-3,162	24,856	—	1,237
Total underwriting income earned	8,289,536	13,638,700	147,582	12,613,081	2,077,126	821,494	—	490,586
Losses incurred	3,419,605	6,043,210	24,785	5,058,965	144,591	345,778	—	143,831
Expenses incurred	4,405,393	6,775,665	107,709	6,301,521	268,586	395,385	—	214,929
Total losses and expenses	7,824,998	12,818,875	132,494	11,360,486	413,177	741,163	—	358,760
UNDERWRITING GAIN OR LOSS	464,538	819,825	15,088	1,252,595	1,663,949	80,331	—	131,826
<i>From Investments</i>								
Interest and rents earned	\$723,524	\$1,425,135	\$39,030	\$5,978,839	\$196,903	\$147,329	\$18,578	\$21,218
Profit on investments	1,622,220	1,102,577	126,890	83,705	68,291	206,324	552	1,585
Total investment income earned	1,345,794	1,527,712	165,920	6,062,544	265,194	352,653	19,130	22,803
Loss on investments	1,556,692	245,071	143,709	12,720,221	183,322	272,001	736	58,119
Expenses incurred	94,827	230,048	5,831	225,686	18,833	10,051	3,595	11,856
Total losses and expenses	1,651,519	475,119	149,540	12,945,907	202,155	282,052	4,331	69,975
INVESTMENT GAIN OR LOSS	-305,765	1,052,593	16,380	-6,883,363	63,039	70,601	14,799	-47,172
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$399,825	\$975,000	\$16,000	—	—	—	\$20,000	—
Policyholders' dividends declared	—	—	—	—	\$1,816,899	—	—	\$116,699
Receipts from home office	—	—	—	—	—	—	—	—
Remittances to home office	—	—	—	—	—	—	—	—
Special reserves	1,385,027	2,964,584	50,000	\$5,949,917	—	\$194,368	15,600	—
Other gain or loss	-49,498	7,324	-409	-33,964	-5,991	-5,025	—	-2,225
MISCELLANEOUS GAIN OR LOSS	935,704	1,997,808	33,591	5,915,953	-1,822,890	189,343	-4,400	-118,924
GAIN OR LOSS IN SURPLUS	1,094,477	3,869,926	65,059	285,185	-95,902	340,275	10,399	-34,270
<i>Percentages</i>								
Losses incurred to premiums earned	41.25	43.96	16.86	40.06	6.95	43.40	—	29.39
Underwriting expenses incurred to premiums earned	53.14	49.29	73.27	49.90	12.91	49.63	—	43.92
Investment expenses incurred to interest and rents earned	13.11	16.14	14.94	3.77	9.56	6.82	19.35	55.87
Losses, expenses and dividends to income earned	102.42	94.08	95.07	130.15	103.84	87.15	127.19	106.24

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1934—Continued*

	Franklin (Pa.)	Franklin National	Fulton	General Exchange	General (Seattle)	Girard	Glen Cove Mutual	Glens Falls
<i>From Underwriting</i>								
Premiums earned	\$4,991,787	\$465,248	—	\$12,618,609	\$3,194,586	\$1,015,447	\$269,131	\$5,992,380
Profit and loss	60,085	12,564	\$-125	—49,417	98,245	1,095	1,501	4,825
Total underwriting income earned	5,051,872	452,684	-125	12,569,192	3,292,831	1,004,462	270,632	5,997,205
Losses incurred	2,062,497	175,051	—	6,974,365	995,024	347,875	95,089	2,619,063
Expenses incurred	2,555,963	234,432	11,829	3,027,090	1,935,802	608,202	127,026	2,940,450
Total losses and expenses	4,618,460	409,483	11,829	10,001,455	2,930,826	956,077	222,115	5,559,513
UNDERWRITING GAIN OR LOSS	433,412	43,201	-11,954	2,567,737	362,005	48,385	48,517	437,692
<i>From Investments</i>								
Interest and rents earned	\$767,079	\$106,769	\$64,871	\$799,523	\$306,070	\$192,887	\$12,431	\$551,762
Profit on investments	635,276	5,706	53,278	224,520	6,117	50,880	772	935,044
Total investment income earned	1,402,355	112,475	118,149	1,024,043	312,187	243,767	13,203	1,486,806
Loss on investments	701,358	38,077	67,649	326,657	212,135	205,923	16,664	843,962
Expenses incurred	36,944	3,892	1,795	33,214	20,106	5,815	4,273	122,733
Total losses and expenses	\$28,302	41,969	69,444	339,871	232,241	211,638	20,937	906,695
INVESTMENT GAIN OR LOSS	574,053	70,506	48,705	664,172	79,946	32,129	-7,734	526,111
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$660,000	—	\$60,000	\$2,000,000	\$185,000	\$830,000	—	\$1,000,000
Policyholders' dividends declared	—	—	—	—	195,191	—	\$66,610	—
Receipts from home office	—	—	—	—	—	—	—	—
Remittances to home office	—	—	—	—	—	—	—	—
Special reserves	1,194,024	\$143,885	134,314	259,709	663,146	467,285	21,185	292,250
Other gain or loss	—	-3,999	—	2,481	-99,286	-8,838	149	-164,756
MISCELLANEOUS GAIN OR LOSS	534,024	139,886	74,314	-1,737,810	183,669	-371,553	-45,276	-872,506
GAIN OR LOSS IN SURPLUS	1,541,489	253,593	111,065	1,494,099	625,620	-291,039	-4,493	85,297
<i>Percentages</i>								
Losses incurred to premiums earned	41.32	37.63	—	55.27	31.15	34.26	35.33	43.71
Underwriting expenses incurred to premiums earned	51.20	50.39	—	23.99	60.50	59.90	47.20	49.07
Investment expenses incurred to interest and rents earned	4.82	3.65	2.77	4.15	6.57	3.01	34.37	22.24
Losses, expenses and dividends to income earned	94.62	79.88	119.70	90.94	98.29	160.04	109.10	100.56

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1934—Continued*

	Globe and Republic	Grain Dealers National Mutual	Granite State	Great American	Halifax (U. S. Branch)	Hampshire Mutual	Hanover	Hardware Dealers' Mutual
<i>From Underwriting</i>								
Premiums earned	\$2,697,207	\$1,674,492	\$1,087,014	\$13,563,087	\$594,920	\$59,430	\$4,466,726	\$3,474,753
Profit and loss	-1,965	4,139	-2,989	67,000	-	259	-567	3,862
Total underwriting income earned	2,695,242	1,678,631	1,084,025	13,630,087	594,920	59,689	4,466,159	3,478,615
Losses Incurred	1,061,749	470,046	436,390	5,211,438	257,027	20,739	1,826,171	889,599
Expenses incurred	1,425,031	804,977	548,078	7,093,463	245,850	29,528	2,289,482	1,012,980
Total losses and expenses	2,486,780	1,275,023	984,468	12,304,901	502,886	50,267	4,095,653	1,902,579
UNDERWRITING GAIN OR LOSS	208,462	403,608	99,557	1,325,186	92,034	9,422	370,506	1,576,036
<i>From Investments</i>								
Interest and rents earned	\$166,746	\$110,240	\$162,402	\$1,891,986	\$87,801	\$3,141	\$630,626	\$168,536
Profit on investments	226,144	5,950	334	113,825	2,812	701	310,682	7,332
Total investment income earned	392,890	116,190	162,736	2,005,811	90,613	3,842	941,308	175,868
Loss on investments	780,192	19,874	47,750	1,884,424	143,778	11,640	862,116	20,078
Expenses incurred	38,618	15,548	18,756	155,201	2,936	119	19,655	8,565
Total losses and expenses	798,810	35,422	66,506	2,039,625	146,714	11,759	881,771	28,643
INVESTMENT GAIN OR LOSS	-405,920	80,768	96,230	-33,814	-56,101	-7,917	59,537	147,225
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	-	\$120,000	\$1,630,000	-	-	\$640,000	-
Policyholders' dividends declared	-	\$389,911	-	-	-	\$11,162	-	\$1,156,066
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	\$80,000	-	-	-
Special reserves	\$120,001	300,000	391,000	5,344,559	219,631	5,000	1,350,374	55,000
Other gain or loss	-30,808	3,315	-4,996	-117,842	-	364	-58,201	16,643
MISCELLANEOUS GAIN OR LOSS	89,193	-86,596	266,004	3,596,717	159,631	-5,798	652,173	-1,084,423
GAIN OR LOSS IN SURPLUS	-108,265	397,780	461,791	4,888,089	195,564	-4,293	1,082,216	638,838
<i>Percentages</i>								
Losses incurred to premiums earned	39.36	28.07	40.14	38.42	43.20	34.90	40.88	25.60
Underwriting expenses incurred to premiums earned	52.83	48.08	50.42	52.30	41.32	49.69	50.81	29.15
Investment expenses incurred to interest and rents earned	23.16	14.10	11.55	8.20	3.34	3.80	3.12	5.08
Losses, expenses and dividends to income earned	106.39	94.74	93.92	102.17	94.76	115.20	103.88	84.48

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1934—Continued*

	Hardware Mutual	Hartford	Hingham Mutual	Holyoke Mutual	Home (N. Y.)	Home Fire and Marine	Homeland	Homestead
<i>From Underwriting</i>								
Premiums earned	\$3,554,439	\$32,333,211	\$226,748	\$597,483	\$37,404,342	\$2,180,371	\$464,239	\$435,100
Profit and loss	3,506	153,333	-1,184	-307	296,453	-532	-4,977	190
Total underwriting income earned	3,557,945	32,486,544	225,564	597,176	37,700,795	2,179,839	459,262	435,290
Losses incurred	950,710	13,254,889	71,419	183,707	15,919,640	888,327	151,059	163,817
Expenses incurred	945,734	16,340,809	92,671	279,333	18,341,958	1,079,930	253,415	214,440
Total losses and expenses	1,896,444	29,595,698	164,090	463,040	34,261,598	1,968,257	404,474	378,257
UNDERWRITING GAIN OR LOSS	1,661,501	2,890,846	61,474	134,136	3,439,197	211,582	54,788	57,033
<i>From Investments</i>								
Interest and rents earned	\$241,477	\$2,943,465	\$29,056	\$98,531	\$3,223,932	\$234,482	\$116,164	\$60,950
Profit on investments	138,319	75,217	7,137	65,820	3,111,706	4,207	85,353	51,221
Total investment income earned	379,796	3,018,682	36,193	164,351	6,335,638	238,689	201,517	112,171
Loss on investments	200,181	708,682	4,775	43,037	3,966,549	66,301	5,090	44,331
Expenses incurred	39,263	334,518	2,257	9,582	90,830	25,460	10,311	1,888
Total losses and expenses	239,444	1,133,200	7,032	52,619	4,057,379	91,761	15,401	46,219
INVESTMENT GAIN OR LOSS	140,352	1,885,482	29,161	111,732	2,278,259	146,928	186,116	65,952
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	\$2,400,000	-	\$7,000	\$2,760,000	\$200,000	-	\$37,500
Policyholders' dividends declared	\$1,312,022	-	\$46,071	107,627	-	-	-	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-159,168	5,131,086	4,974	-	5,518,088	670,341	\$46,195	60,178
Other gain or loss	4,153	27,574	-1,274	159	66,646	5,678	935	-
MISCELLANEOUS GAIN OR LOSS	-1,467,037	2,759,260	-42,371	-114,468	2,824,734	476,019	47,130	22,678
GAIN OR LOSS IN SURPLUS	334,816	7,535,588	48,264	131,400	8,542,190	834,529	288,034	145,663
<i>Percentages</i>								
Losses incurred to premiums earned	26.75	40.99	31.50	30.75	42.56	40.74	32.53	37.65
Underwriting expenses incurred to premiums earned	26.61	50.53	40.87	46.76	49.04	49.53	54.59	49.28
Investment expenses incurred to interest and rents earned	16.26	11.36	7.77	9.74	2.82	10.86	8.88	3.10
Losses, expenses and dividends to income earned	87.56	93.31	83.05	82.77	93.28	93.45	63.54	84.39

*Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1934—Continued*

	Hope Mutual	Imperial Assurance	Indemnity Mutual Marine (U. S. Branch)	Indiana Lumbermen's Mutual	Industrial Mutual	Insurance Company of North America	Insurance Company of State of Pennsylvania	Inter-Ocean
<i>From Underwriting</i>								
Premiums earned	\$533,233	\$983,426	\$394,220	\$1,149,077	\$305,197	\$22,522,542	\$1,615,874	\$2,082,915
Profit and loss	-128	-2,083	253	-	-468	-78,726	319,058	6,499
Total underwriting income earned	533,105	981,343	394,473	1,149,077	304,729	22,443,816	1,934,932	2,089,414
Losses incurred	36,678	354,563	235,524	396,722	19,148	8,527,427	717,808	769,143
Expenses incurred	79,611	504,085	142,705	404,579	32,950	11,828,882	1,118,962	1,100,259
Total losses and expenses	116,289	858,648	378,229	801,301	52,098	20,356,309	1,836,770	1,869,402
UNDERWRITING GAIN OR LOSS	416,816	122,695	16,244	347,776	252,631	2,087,507	98,162	220,012
<i>From Investments</i>								
Interest and rents earned	\$52,324	\$158,315	\$39,946	\$121,542	\$42,034	\$3,220,551	\$145,648	\$152,417
Profit on investments	6,410	164,835	-	43,041	25,083	2,520,792	3,117	261,417
Total investment income earned	58,734	323,150	39,946	164,583	67,117	5,741,343	148,765	413,834
Loss on investments	966	46,130	7,519	111,218	4,977	741,646	513,850	245,552
Expenses incurred	1,714	20,813	1,676	32,767	1,098	380,169	20,199	35,833
Total losses and expenses	2,680	66,943	9,195	143,985	6,075	1,121,815	534,049	281,385
INVESTMENT GAIN OR LOSS	56,054	256,207	30,751	20,598	61,042	4,619,528	-385,284	132,449
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	\$100,000	-	-	-	\$2,400,000	\$55,000	\$125,000
Policyholders' dividends declared	\$475,244	-	\$10,090	\$303,034	\$279,958	-	-	-
Receipts from home office	-	-	40,761	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	180,521	-	-16,378	-3,905	4,364,049	530,508	150,000
Other gain or loss	-1,710	25,686	5,627	-124,060	-962	-70,522	-41,559	-917
MISCELLANEOUS GAIN OR LOSS	-476,954	106,207	-25,044	-443,472	-284,825	1,893,527	433,949	24,083
GAIN OR LOSS IN SURPLUS	-4,084	485,109	21,951	-75,098	28,848	8,600,562	146,827	376,544
<i>Percentages</i>								
Losses incurred to premiums earned	6.88	36.05	59.74	34.53	6.27	37.86	44.42	36.93
Underwriting expenses incurred to premiums earned	14.93	51.26	36.20	35.21	10.79	52.52	69.25	52.83
Investment expenses incurred to interest and rents earned	3.28	13.15	4.20	26.96	2.61	11.80	13.87	23.51
Losses, expenses and dividends to income earned	100.40	78.62	89.18	95.03	90.93	84.72	116.42	90.91

*Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1934—Continued*

	Law Union and Rock (U. S. Branch)	Liverpool and Globe (U. S. Branch)	London Assurance (U. S. Branch)	London & Lancashire (U. S. Branch)	London and Provincial (U. S. Branch)	London and Scottish (U. S. Branch)	Lowell Mutual	Lumber Mutual
<i>From Underwriting</i>								
Premiums earned	\$843,981	\$8,659,375	\$3,547,588	\$3,396,387	\$344,944	\$385,013	\$108,544	\$1,131,833
Profit and loss	7,282	8,092	20,595	32,347	-4,273	6,219	1,046	10,139
Total underwriting income earned	851,263	8,667,467	3,568,183	3,428,734	340,671	391,232	109,590	1,141,972
Losses incurred	285,962	3,135,987	1,414,493	1,171,659	136,850	155,364	37,619	348,761
Expenses incurred	465,346	4,380,671	1,890,334	1,842,231	187,409	190,837	49,458	400,888
Total losses and expenses	751,308	7,516,658	3,304,827	3,013,890	324,259	306,201	87,077	749,649
UNDERWRITING GAIN OR LOSS	99,955	1,150,809	263,356	414,844	16,412	85,031	22,513	392,323
<i>From Investments</i>								
Interest and rents earned	\$96,210	\$698,472	\$237,177	\$286,654	\$38,834	\$65,179	\$7,825	\$161,267
Profit on investments	9,357	126,679	46,988	47,638	12,614	4,692	551	27,126
Total investment income earned	105,567	825,151	284,165	334,292	51,448	69,871	8,376	188,393
Loss on investments	7,997	449,748	166,180	23,001	42,387	22,398	14,607	26,811
Expenses incurred	14,304	103,665	32,946	35,329	1,805	5,191	263	14,313
Total losses and expenses	22,301	553,413	199,126	58,330	44,192	27,589	14,870	41,124
INVESTMENT GAIN OR LOSS	83,266	271,738	85,039	275,962	7,256	42,282	-6,494	147,269
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	-	-	-	-	-	-	-
Policyholders' dividends declared	-	-	-	-	-	-	-	-
Receipts from home office	\$3,716	\$1,411,066	\$137,878	\$5,672	\$23	\$1,063	-	-
Remittances to home office	112,796	3,045,140	380,504	627,705	7,148	82,670	-	-
Special reserves	292,410	992,571	397,388	442,023	21,163	183,457	-	310,536
Other gain or loss	-5,327	17,345	-29,670	-20,359	48,036	47,581	-707	-5,060
MISCELLANEOUS GAIN OR LOSS	178,003	-624,158	125,092	-200,369	62,074	149,431	-23,035	1,767
GAIN OR LOSS IN SURPLUS	361,224	798,389	473,487	490,437	85,742	276,744	-7,016	541,359
<i>Percentages</i>								
Losses incurred to premiums earned	33.88	36.21	39.87	34.50	39.67	29.96	34.66	30.81
Underwriting expenses incurred to premiums earned	55.14	50.59	53.28	54.25	54.33	49.56	45.56	35.42
Investment expenses incurred to interest and rents earned	14.87	14.84	13.89	12.32	4.65	7.96	3.37	8.88
Losses, expenses and dividends to income earned	80.85	85.01	90.96	81.64	93.96	72.39	105.35	82.27

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1934—Continued*

	Lumbermens Mutual	Lumbermens (Pa.)	Lynn Mutual	Manhattan	Mansfield Mutual	Manu- facturers' Mutual	Manufac- turers and Merchants Mutual	Marine (U. S. Branch)
<i>From Underwriting</i>								
Premiums earned	\$1,706,331	\$1,436,203	\$151,398	\$649,197	\$83,128	\$1,284,374	\$163,637	\$1,619,248
Profit and loss	1,558	-14,928	206	478	209	5,563	-204	-48,623
Total underwriting income earned	1,707,889	1,421,275	151,604	649,675	83,337	1,289,937	163,433	1,570,625
Losses incurred	516,878	553,292	50,522	201,513	25,253	96,569	49,297	525,441
Expenses incurred	611,917	627,236	62,510	377,898	46,740	117,138	70,652	766,861
Total losses and expenses	1,128,795	1,180,528	113,032	579,411	71,993	213,707	119,949	1,292,302
UNDERWRITING GAIN OR LOSS	579,094	240,747	38,632	70,264	11,344	1,076,230	43,484	278,323
<i>From Investments</i>								
Interest and rents earned	\$89,361	\$187,055	\$16,784	\$112,777	\$8,738	\$128,050	\$29,238	\$145,860
Profit on investments	13,265	344,852	11,918	45,040	7,536	22,586	8,063	21,980
Total investment income earned	102,626	531,907	28,702	157,817	16,274	150,636	37,301	167,840
Loss on investments	16,643	181,433	14,329	79,535	158	567,747	85,020	257
Expenses incurred	17,598	16,349	1,455	12,951	724	8,034	1,274	6,433
Total losses and expenses	34,241	197,782	15,784	92,486	882	575,781	86,294	6,690
INVESTMENT GAIN OR LOSS	68,385	334,125	12,918	65,331	15,392	-425,145	-48,993	161,150
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	\$170,000	-	\$20,000	-	-	\$7,880	-
Policyholders' dividends declared	\$459,238	-	\$30,105	-	\$13,612	\$1,160,573	42,429	-
Receipts from home office	-	-	-	-	-	-	-	\$91,622
Remittances to home office	-	-	-	-	-	-	-	474,735
Special reserves	-5,186	120,524	30,806	198,741	-	580,509	65,793	124,752
Other gain or loss	6,844	-1,687	-	-4,251	-	-	-4,777	2,716
MISCELLANEOUS GAIN OR LOSS	-457,580	-51,163	701	174,490	-13,612	-580,064	10,707	-285,645
GAIN OR LOSS IN SURPLUS	189,899	523,709	52,251	310,085	13,124	71,021	5,198	183,828
<i>Percentages</i>								
Losses incurred to premiums earned	30.29	38.52	33.37	31.04	30.38	7.52	30.13	32.45
Underwriting expenses incurred to premiums earned	35.86	43.67	41.29	58.21	56.23	9.12	43.18	47.36
Investment expenses incurred to interest and rents earned	19.69	8.74	8.67	11.48	8.29	6.27	4.36	4.41
Losses, expenses and dividends to income earned	89.60	79.27	88.11	85.68	86.82	135.37	127.81	74.72

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1934—Continued*

	Maryland	Massachusetts Fire and Marine	Mechanics	Mechanics Mutual	Mechanics and Traders (Conn.)	Mercantile	Mercantile Mutual	Merchants and Farmers Mutual
<i>From Underwriting</i>								
Premiums earned	\$349,213	\$411,165	\$-366	\$770,625	\$1,008,029	\$2,030,349	\$656,786	\$181,617
Profit and loss	5,964	-1,992	18,369	3,338	9,985	10,492	-999	1,981
Total underwriting income earned	355,177	409,173	17,943	773,963	998,044	2,040,841	655,787	183,598
Losses incurred	163,529	147,770	-1,918	57,942	379,265	659,596	45,339	53,181
Expenses incurred	178,931	131,130	2,765	99,574	515,829	1,092,756	66,153	82,578
Total losses and expenses	342,460	278,900	847	157,516	895,094	1,752,352	111,492	135,759
UNDERWRITING GAIN OR LOSS	12,717	130,273	17,096	616,447	102,950	288,489	544,295	47,839
<i>From Investments</i>								
Interest and rents earned	\$90,677	\$121,593	\$136,409	\$91,257	\$169,004	\$241,103	\$44,275	\$17,392
Profit on investments	100,009	2,205	89,150	14,863	3,367	115,213	10,341	2,278
Total investment income earned	190,686	123,798	225,559	106,120	172,371	356,316	54,616	19,670
Loss on investments	214,429	169,328	163,990	414,262	168,498	47,920	47,920	17,751
Expenses incurred	5,743	10,331	120,583	5,884	7,820	28,289	2,407	1,045
Total losses and expenses	220,172	179,659	186,573	420,146	176,324	41,278	50,327	18,796
INVESTMENT GAIN OR LOSS	-29,486	-55,861	38,986	-314,026	-3,953	315,038	4,289	874
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	\$100,000	\$1,298,000	-	-	\$200,000	-	-
Policyholders' dividends declared	-	-	-	\$690,344	-	-	\$573,610	\$51,833
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	\$198,949	277,192	-28	430,296	\$263,048	-7,000	-13,825	20,000
Other gain or loss	-966	-1,500	-4,375	-	-7,722	1,457	-1,671	3,465
MISCELLANEOUS GAIN OR LOSS	197,983	175,692	-1,302,403	-266,048	255,326	-205,543	-589,106	-28,368
GAIN OR LOSS IN SURPLUS	181,214	250,104	-1,246,321	36,373	354,323	397,984	-40,522	20,345
<i>Percentages</i>								
Losses incurred to premiums earned	46.83	35.94	-	7.52	37.62	32.49	6.90	29.28
Underwriting expenses incurred to premiums earned	51.24	31.89	-	12.92	51.17	53.82	10.07	45.47
Investment expenses incurred to interest and rents earned	6.33	8.50	15.09	6.45	4.63	11.73	5.44	6.01
Losses, expenses and dividends to income earned	103.07	104.80	610.03	144.76	91.54	83.17	103.52	101.53

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1934—Continued*

	Merchants and Manufacturers (N. J.)	Merchants and Manufacturers' Mutual	Merchants Fire (N. Y.)	Merchants (R. I.)	Merchants Mutual	Mercury	Merrimack Mutual	Michigan Fire and Marine
<i>From Underwriting</i>								
Premiums earned	\$1,371,652	\$129,546	\$3,745,840	\$917,908	\$792,307	\$1,682,766	\$711,214	\$1,331,174
Profit and loss	-1,084	42	10,857	-4,545	-405	-35,892	2,120	5,745
Total underwriting income earned	1,370,568	129,588	3,756,697	913,363	791,902	1,718,688	713,334	1,336,919
Losses incurred	537,050	44,777	1,137,443	409,790	56,131	745,887	227,832	514,727
Expenses incurred	222,358	63,637	1,948,055	636,104	93,956	809,112	315,161	671,119
Total losses and expenses	1,259,408	108,404	3,085,498	1,045,894	150,087	1,554,999	542,993	1,185,846
UNDERWRITING GAIN OR LOSS	111,160	21,184	671,199	-132,531	641,815	163,659	170,341	151,073
<i>From Investments</i>								
Interest and rents earned	\$111,651	\$9,459	\$468,238	\$79,913	\$75,958	\$215,761	\$49,194	\$158,714
Profit on investments	91,621	4,480	641,956	48,726	15,255	283,534	28,835	1,477
Total investment income earned	203,272	13,939	1,110,194	128,639	91,213	499,295	78,029	160,191
Loss on investments	461,309	6,015	162,011	162,606	155,017	8,983	114,746	118,476
Expenses incurred	18,127	765	57,082	3,679	3,817	5,340	7,987	15,544
Total losses and expenses	479,436	6,780	219,093	166,285	158,834	14,323	122,733	134,020
INVESTMENT GAIN OR LOSS	-276,164	7,159	891,101	-37,646	-67,621	484,972	-44,764	26,171
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	-	\$370,000	-	-	\$180,000	\$7,000	\$90,000
Policyholders' dividends declared	-	\$7,745	-	-	\$690,581	-	144,896	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	\$337	-	158,385	\$40,352	-16,187	246,506	124,923	175,692
Other gain or loss	-16,730	-343	-1,031	-5,051	-	-4,466	-1,564	-5,887
MISCELLANEOUS GAIN OR LOSS	-16,393	-8,088	-212,646	35,301	-706,768	62,040	-28,537	79,805
GAIN OR LOSS IN SURPLUS	-181,397	20,255	1,349,654	-134,876	-132,574	710,671	97,100	257,049
<i>Percentages</i>								
Losses incurred to premiums earned	39.15	34.56	30.37	44.64	7.08	44.33	32.02	38.67
Underwriting expenses incurred to premiums earned	52.66	49.12	52.00	69.29	11.86	48.08	44.31	50.42
Investment expenses incurred to interest and rents earned	16.24	8.09	12.19	4.60	5.02	2.48	16.24	9.79
Losses, expenses and dividends to income earned	110.48	85.65	75.50	116.33	113.18	78.87	103.32	94.17

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1934—Continued*

	Michigan Millers	Middlesex Mutual	Millers Mutual (Ill.)	Millers Mutual (Pa.)	Millers Mutual (Texas)	Millers National	Mill Owners Mutual (Ill.)	Mill Owners Mutual (In.)
<i>From Underwriting</i>								
Premiums earned	\$2,230,520	\$574,613	\$1,374,827	\$569,834	\$847,478	\$2,686,826	\$374,880	\$1,647,233
Profit and loss	—	977	-2,711	-66	-474	-4,866	-1,158	792
Total underwriting income earned	2,230,520	575,590	1,372,116	569,768	847,004	2,681,960	373,722	1,648,025
Losses incurred	608,535	190,125	364,981	111,519	253,037	859,610	27,909	460,947
Expenses incurred	794,243	233,118	425,720	208,414	278,718	1,187,854	58,906	644,071
Total losses and expenses	1,402,778	423,243	790,701	319,933	531,755	2,047,464	86,815	1,105,018
UNDERWRITING GAIN OR LOSS	827,742	152,347	581,415	249,835	315,249	634,496	286,907	543,007
<i>From Investments</i>								
Interest and rents earned	\$213,753	\$86,540	\$95,415	\$59,739	\$63,109	\$203,164	\$39,100	\$79,349
Profit on investments	81,822	17,856	28,056	23,405	174	182,791	12,579	1,171
Total investment income earned	295,575	104,396	123,471	83,144	63,283	385,955	51,679	80,520
Loss on investments	113,388	92,239	35,984	10,916	33,299	132,133	24,199	28,234
Expenses incurred	82,421	10,099	9,432	2,561	9,732	20,921	1,882	29,040
Total losses and expenses	195,809	102,338	45,416	13,477	43,031	153,054	26,081	57,274
INVESTMENT GAIN OR LOSS	99,766	2,058	78,055	69,667	18,252	232,901	25,598	23,246
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	—	—	—	—	—	—	—	—
Policyholders' dividends declared	\$570,827	\$111,555	\$424,703	\$212,903	\$234,855	\$432,475	\$328,316	\$407,165
Receipts from home office	—	—	—	—	—	—	—	—
Remittances to home office	—	—	—	—	—	—	—	—
Special reserves	96,413	146,537	100,000	111,052	100,000	326,359	—	—
Other gain or loss	-57,445	-3,930	-2,304	-1,182	4,739	-9,478	—	-6,820
MISCELLANEOUS GAIN OR LOSS	-51,859	31,052	-327,067	-103,033	-130,116	-115,594	-328,316	-413,985
GAIN OR LOSS IN SURPLUS	395,649	185,457	332,403	216,469	203,385	751,803	-15,811	152,268
<i>Percentages</i>								
Losses incurred to premiums earned	27.28	33.09	26.55	19.57	29.86	31.99	7.44	27.98
Underwriting expenses incurred to premiums earned	35.61	40.57	30.96	36.58	32.89	44.21	15.71	39.10
Investment expenses incurred to interest and rents earned	38.56	11.67	9.88	4.29	15.42	10.30	4.81	36.60
Losses, expenses and dividends to income earned	85.88	93.70	84.30	83.67	89.16	85.82	103.72	90.80

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1934—Continued*

	Milwaukee Mechanics'	Minneapolis Fire and Marine	Minnesota Implement Mutual	Monarch	Mutual Fire Assurance (Mass.)	Mutual Fire (Me.)	Mutual Protection	National- Ben Franklin
<i>From Underwriting</i>								
Premiums earned	\$2,892,663	—	\$3,562,047	\$1,422,572	\$24,100	\$211,171	\$13,314	\$1,015,612
Profit and loss	9,171	—	2,483	-7,327	-52	1,285	172	-4,057
Total underwriting income earned	2,901,834	—	3,564,530	1,415,245	24,048	212,456	13,486	1,011,555
Losses incurred	1,071,141	—	995,303	649,312	1,957	99,441	6,849	347,408
Expenses incurred	1,675,611	—	1,015,613	889,296	12,653	106,962	-13,207	615,807
Total losses and expenses	2,746,752	—	2,010,316	1,538,608	14,610	206,403	-6,358	963,215
UNDERWRITING GAIN OR LOSS	155,082	—	1,554,214	-123,363	9,438	6,053	19,844	48,340
<i>From Investments</i>								
Interest and rents earned	\$436,202	\$55,012	\$159,502	\$91,381	\$18,788	\$13,931	\$682	\$174,005
Profit on investments	239,304	—	62,833	77,432	865	2,037	8,875	121,667
Total investment income earned	675,506	55,012	222,335	168,813	19,653	15,968	9,557	296,662
Loss on investments	317,300	72,290	97,156	465,372	24,324	24,764	17,979	44,351
Expenses incurred	54,789	1,549	38,990	64,020	541	3,842	1,543	32,830
Total losses and expenses	372,089	73,839	136,146	529,392	24,865	28,606	19,522	77,181
INVESTMENT GAIN OR LOSS	303,417	-18,827	86,189	-360,579	-5,212	-12,638	-9,965	219,481
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$2,160,000	\$40,000	—	—	—	—	—	\$580,000
Policyholders' dividends declared	—	—	\$1,304,054	—	\$21,080	\$37,668	\$12,824	—
Receipts from home office	—	—	—	—	—	—	—	—
Remittances to home office	—	—	—	—	—	—	—	—
Special reserves	684,780	—	65,015	\$120,129	—	5,926	—	—
Other gain or loss	-17,974	—	63,545	291,789	—	-1,700	458	-8,308
MISCELLANEOUS GAIN OR LOSS	-1,493,194	-40,000	-1,175,494	411,918	-21,080	-33,442	-12,366	-588,308
GAIN OR LOSS IN SURPLUS	-1,034,695	-58,827	464,909	-72,024	-16,854	-40,027	-2,487	-320,487
<i>Percentages</i>								
Losses incurred to premiums earned	37.03	—	27.94	45.64	8.12	47.09	51.44	34.21
Underwriting expenses incurred to premiums earned	57.92	—	28.50	62.52	52.50	50.65	.56	60.61
Investment expenses incurred to interest and rents earned	12.56	2.82	24.44	70.06	2.88	27.58	226.26	18.76
Losses, expenses and dividends to income earned	147.56	206.94	91.12	130.55	138.56	119.37	112.78	123.86

* Minus sign indicates loss in surplus.

TABLE 11.—Showing Sources of Gain or Loss* in Surplus during 1934—Continued

	National (Conn.)	National Liberty	National Mutual (Ohio)	National Reserve	National Retailers Mutual	National Security	National Union	Netherlands (U. S. Branch)
<i>From Underwriting</i>								
Premiums earned	\$13,569,607	\$5,642,718	\$186,382	\$968,246	\$1,154,078	\$444,278	\$6,070,265	\$416,740
Profit and loss	32,866	314,566	-1,065	-8,623	5,268	23,353	48,939	6,827
Total underwriting income earned	13,602,473	5,957,284	185,317	959,623	1,159,346	467,631	6,119,204	423,567
Losses incurred	5,121,555	2,394,350	54,257	378,001	289,566	170,794	2,656,071	160,859
Expenses incurred	6,769,962	2,830,404	89,008	559,020	416,675	334,269	3,334,269	272,351
Total losses and expenses	11,891,517	5,224,754	143,265	937,021	706,241	398,715	5,990,340	433,210
UNDERWRITING GAIN OR LOSS	1,710,956	732,530	42,052	22,602	453,105	68,916	128,864	-9,643
<i>From Investments</i>								
Interest and rents earned	\$1,417,425	\$575,601	\$9,774	\$94,501	\$14,790	\$79,021	\$582,437	\$66,225
Profit on investments	29,382	658,078	9,567	62,460	14,520	6,239	11,775	6,041
Total investment income earned	1,446,807	1,233,679	19,341	157,051	29,310	85,260	594,212	72,266
Loss on investments	1,061,877	1,241,687	2,500	216,324	1,697	128,157	474,928	13,325
Expenses incurred	95,416	23,003	557	19,352	2,373	7,305	86,885	5,187
Total losses and expenses	1,157,293	1,264,690	3,057	235,676	4,070	135,062	561,813	18,512
INVESTMENT GAIN OR LOSS	289,514	-31,011	16,284	-78,625	25,240	-50,402	32,399	53,754
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$1,000,000	\$499,988	-	-	-	\$40,000	\$55,000	-
Policyholders' dividends declared	-	-	\$31,172	-	\$309,426	-	-	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	3,724,082	1,381,796	-	\$75,000	15,706	273,617	1,173,514	\$-31,025
Other gain or loss	-113,543	11,812	21,454	-18	-7,130	-19,769	-7,302	701
MISCELLANEOUS GAIN OR LOSS	2,611,439	893,620	-9,718	74,982	-300,850	213,548	1,111,212	-30,324
GAIN OR LOSS IN SURPLUS	4,611,609	1,595,139	48,618	18,959	177,495	232,362	1,272,475	13,787
<i>Percentages</i>								
Losses incurred to premiums earned	37.74	42.43	29.11	39.04	25.09	38.44	43.76	38.60
Underwriting expenses incurred to premiums earned	49.89	50.16	47.75	57.73	36.10	51.30	54.93	65.36
Investment expenses incurred to interest and rents earned	6.73	4.00	5.70	20.46	16.04	9.50	14.92	7.83
Losses, expenses and dividends to income earned	93.35	97.20	86.73	105.02	85.79	103.89	98.42	91.10

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1934—Continued*

	Newark	Newburyport Mutual	New Brunswick	New England	New Hampshire	New Jersey	New York Fire	New York Underwriters
<i>From Underwriting</i>								
Premiums earned	\$3,029,923	\$3,605	\$1,002,187	\$329,930	\$3,994,290	\$1,644,817	\$1,993,588	\$1,006,232
Profit and loss	16,399	—	—	1,373	-8,021	8,637	-1,597	17,412
Total underwriting income earned	3,046,322	3,605	1,002,187	331,303	3,986,269	1,653,454	1,991,991	1,023,644
Losses incurred	1,118,530	336	415,569	125,316	1,622,740	690,316	784,839	426,379
Expenses incurred	1,523,113	1,843	492,548	165,138	2,081,851	863,612	1,052,741	547,885
Total losses and expenses	2,643,643	2,179	838,117	290,454	3,704,591	1,553,928	1,837,580	974,264
UNDERWRITING GAIN OR LOSS	402,679	1,426	164,070	40,849	281,678	99,526	154,411	49,380
<i>From Investments</i>								
Interest and rents earned	\$353,591	\$2,527	\$185,347	\$63,977	\$657,003	\$121,265	\$196,660	\$255,172
Profit on investments	154,533	40	125,110	3,657	179,059	42,145	188,917	23,980
Total investment income earned	508,124	2,567	310,457	67,634	836,062	163,410	385,577	279,152
Loss on investments	21,357	8,202	37,410	88,783	277,740	137,279	553,625	317,616
Expenses incurred	61,303	56	34,831	13,441	64,988	4,275	29,522	7,627
Total losses and expenses	82,660	8,258	72,241	102,224	342,728	141,554	583,147	325,243
INVESTMENT GAIN OR LOSS	425,464	-5,691	238,216	-34,590	493,334	21,856	-197,570	-46,091
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$250,000	—	\$100,000	\$20,000	\$480,000	\$60,000	\$30,000	\$80,000
Policyholders' dividends declared	—	\$3,198	—	—	—	—	—	—
Receipts from home office	—	—	—	—	—	—	—	—
Remittances to home office	—	—	—	—	—	—	—	—
Special reserves	480,560	—	114,506	57,721	1,280,000	107,289	199,464	537,529
Other gain or loss	20,279	—	—	—	-45,547	3,040	-14,569	186
MISCELLANEOUS GAIN OR LOSS	250,839	-3,198	14,506	37,721	754,453	50,329	154,895	457,715
GAIN OR LOSS IN SURPLUS	1,078,982	-7,463	416,792	43,980	1,529,465	171,711	111,736	461,004
<i>Percentages</i>								
Losses incurred to premiums earned	36.92	9.32	41.47	37.98	40.63	41.97	39.37	42.37
Underwriting expenses incurred to premiums earned	50.34	51.14	42.17	50.06	52.12	52.50	52.80	54.44
Investment expenses incurred to interest and rents earned	17.34	2.22	18.79	21.01	9.89	3.52	15.01	2.99
Losses, expenses and dividends to income earned	83.73	220.90	76.97	103.44	93.88	96.62	103.08	105.89

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1934—Continued*

	Niagara	Norfolk Mutual	North British and Mercantile (U. S. Branch)	North China (U. S. Branch)	Northern (N. Y.)	Northern Assurance (U. S. Branch)	North River	Northwestern Fire and Marine
<i>From Underwriting</i>								
Premiums earned	\$5,070,349	\$180,165	\$7,063,740	\$75,909	\$3,753,518	\$3,673,655	\$6,149,321	\$600,723
Profit and loss	15,084	275	26,284	327	-11,720	-25,809	-87,031	14,810
Total underwriting income earned	5,085,433	180,440	7,090,024	76,236	3,741,798	3,647,846	6,062,290	615,533
Losses incurred	1,895,147	61,334	2,667,160	25,043	1,281,807	1,368,913	2,464,823	271,215
Expenses incurred	2,532,627	89,997	3,553,991	31,777	2,082,000	1,979,189	2,912,467	294,458
Total losses and expenses	4,427,774	151,331	6,221,151	56,820	3,363,807	3,348,102	5,377,290	565,673
UNDERWRITING GAIN OR LOSS	657,659	29,109	868,873	19,416	377,991	299,744	685,000	49,860
<i>From Investments</i>								
Interest and rents earned	\$823,273	\$59,010	\$540,505	\$39,731	\$321,644	\$342,849	\$722,344	\$94,123
Profit on investments	1,219,224	2,193	148,934	100	52,335	137,725	532,742	12,138
Total investment income earned	2,042,497	61,203	689,439	39,831	373,979	480,574	1,255,086	106,261
Loss on investments	1,071,393	36,774	33,032	10,173	301,656	92,606	1,116,608	213,735
Expenses incurred	57,111	4,131	52,600	2,986	10,338	53,689	59,387	17,808
Total losses and expenses	1,128,504	40,905	85,632	13,159	311,994	146,295	1,175,995	231,543
INVESTMENT GAIN OR LOSS	913,993	20,298	603,757	26,672	61,985	334,279	79,091	-125,282
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$800,000	—	—	—	\$240,000	—	\$680,000	\$100,000
Policyholders' dividends declared	—	\$38,345	—	—	—	—	—	—
Receipts from home office	—	—	\$16,599	\$3,442	—	\$28,376	—	—
Remittances to home office	—	—	570,156	38,309	—	286,510	—	—
Special reserves	1,306,983	148,424	—	52,725	789,867	686,986	1,211,719	254,055
Other gain or loss	-15,608	—	-40,737	377	504	30,277	-17,832	-367
MISCELLANEOUS GAIN OR LOSS	491,375	110,079	-594,294	18,235	550,371	469,129	513,887	153,688
GAIN OR LOSS IN SURPLUS	2,063,027	159,486	\$78,336	64,323	990,347	1,103,152	1,277,978	78,266
<i>Percentages</i>								
Losses incurred to premiums earned	37.38	34.04	37.76	32.99	34.15	37.26	40.08	45.15
Underwriting expenses incurred to premiums earned	49.95	49.95	50.31	41.86	55.47	53.87	47.36	49.02
Investment expenses incurred to interest and rents earned	—	7.00	9.73	7.52	3.21	15.66	8.22	18.92
Losses, expenses and dividends to income earned	89.17	95.42	81.07	60.29	95.14	84.64	98.85	124.30

*Minus sign indicates loss in surplus.

TABLE 11.—Showing Sources of Gain or Loss* in Surplus during 1934—Continued

	Northwestern Mutual	Northwestern National	Norwich Union (U. S. Branch)	Occidental	Ohio Farmers	Ohio Hardware Mutual	Ohio Mutual	Old Colony
<i>From Underwriting</i>								
Premiums earned	\$4,303,851	\$4,096,174	\$2,947,448	\$827,811	\$2,441,820	\$352,457	\$79,381	\$1,512,191
Profit and loss	-1,569	22,109	18,217	233	43,073	192	-74	6,779
Total underwriting income earned	4,302,282	4,118,283	2,965,665	828,044	2,484,893	352,649	79,307	1,518,970
Losses incurred	1,381,417	1,294,096	1,041,693	353,744	1,003,958	106,214	23,170	658,992
Expenses incurred	1,849,031	2,708,266	1,500,208	402,044	1,271,041	107,831	40,000	702,755
Total losses and expenses	3,230,448	4,002,362	2,541,901	755,788	2,274,999	214,045	63,170	1,361,747
UNDERWRITING GAIN OR LOSS	1,071,834	115,921	423,764	72,256	209,894	138,604	16,137	157,223
<i>From Investments</i>								
Interest and rents earned	\$165,327	\$598,091	\$251,839	\$166,278	\$142,271	\$14,323	\$17,277	\$351,849
Profit on investments	64,748	963,644	92,143	2,604	98,698	4,334	353	3,483
Total investments income earned	230,075	1,561,735	343,982	168,942	240,969	18,657	17,630	355,332
Loss on investments	54,873	36,071	71,859	96,914	172,772	350	6,695	556,149
Expenses incurred	10,641	57,653	43,217	20,969	29,613	911	2,281	9,735
Total losses and expenses	65,514	93,724	115,076	117,883	202,385	1,261	8,976	565,884
INVESTMENT GAIN OR LOSS	164,561	1,468,011	228,906	51,059	38,384	17,396	8,654	-210,552
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	\$480,000	-	\$60,000	-	-	-	\$80,000
Policyholders' dividends declared	\$854,874	-	-	-	-	\$134,199	\$19,785	-
Receipts from home office	-	-	1,027,410	-	-	-	-	-
Remittances to home office	-	-	\$53,060	-	-	-	-	-
Special reserves	75,000	100,000	237,533	602,936	\$8,750	-	20,240	939,126
Other gain or loss	-2,395	-1,803	-210,883	-231	6,820	3,877	-346	3,790
MISCELLANEOUS GAIN OR LOSS	-782,269	-381,803	-947,700	542,705	15,570	-130,322	109	862,916
GAIN OR LOSS IN SURPLUS	454,126	1,202,129	-295,030	666,020	264,048	25,678	24,900	809,587
<i>Percentages</i>								
Losses incurred to premiums earned	32.10	31.59	35.34	42.73	41.12	30.14	29.19	43.58
Underwriting expenses incurred to premiums earned	42.96	66.12	50.90	48.56	52.05	30.60	50.39	46.47
Investment expenses incurred to interest and rents earned	6.44	9.64	17.16	12.61	20.81	6.36	13.20	2.77
Losses, expenses and dividends to income earned	91.56	80.56	80.28	93.65	90.88	94.13	94.84	107.11

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1934—Continued*

	Orient	Pacific Fire	Pacific National	Palatine (U. S. Branch)	Paper Mill Mutual	Patriotic	Pawtucket Mutual	Pearl (U. S. Branch)
<i>From Underwriting</i>								
Premiums earned	\$1,846,674	\$3,013,894	\$938,459	\$1,303,695	\$288,820	\$585,766	\$698,898	\$3,790,764
Profit and loss	12,110	18,472	-10,648	3,974	-627	4,308	3,309	38,011
Total underwriting income earned	1,858,784	3,032,366	927,811	1,307,669	288,193	590,074	702,207	3,828,775
Losses incurred	525,071	1,184,417	309,734	494,584	13,783	209,028	216,445	1,662,436
Expenses incurred	946,700	1,530,146	634,800	718,788	30,188	312,205	304,269	2,377,416
Total losses and expenses	1,471,771	2,714,563	944,534	1,213,372	43,971	521,233	520,714	4,239,852
UNDERWRITING GAIN OR LOSS	387,013	317,803	-16,723	94,297	244,222	68,841	181,493	-411,077
<i>From Investments</i>								
Interest and rents earned	\$236,392	\$193,929	\$172,921	\$135,495	\$28,456	\$79,054	\$72,352	\$346,990
Profit on investments	17,018	2,425	18,171	59,596	15,212	-	4,211	98,219
Total investment income earned	253,410	196,354	191,092	195,091	43,668	79,054	76,563	445,209
Loss on investments	15,364	193,776	117,202	146,927	1,363	35,869	8,889	40,239
Expenses incurred	62,069	6,184	13,874	5,820	766	11,536	8,044	18,794
Total losses and expenses	77,433	199,960	131,076	152,747	2,129	47,405	16,933	58,973
INVESTMENT GAIN OR LOSS	175,977	-3,606	60,016	42,344	41,539	31,649	59,630	386,236
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$300,000	\$114,000	\$50,000	-	-	-	-	-
Policyholders' dividends declared	-	-	-	-	\$262,711	-	\$158,723	-
Receipts from home office	-	-	-	\$1,088	-	-	-	-
Remittances to home office	-	-	-	127,924	-	-	-	-
Special reserves	469,887	172,715	436,048	215,030	-5,226	\$230,382	134,147	\$60,000
Other gain of loss	-29,515	19,843	-18,460	-16,547	-	-13,342	-509	406,753
MISCELLANEOUS GAIN OR LOSS	140,372	78,558	367,588	71,647	-267,937	217,040	-25,085	-28,958
GAIN OR LOSS IN SURPLUS	703,362	392,755	410,881	208,288	17,824	317,530	216,038	292,954
<i>Percentages</i>								
Losses incurred to premiums earned	28.43	39.30	33.00	37.94	4.77	35.68	30.97	43.85
Underwriting expenses incurred to premiums earned	51.27	50.77	67.64	55.13	10.45	53.30	43.53	67.99
Investment expenses incurred to interest and rents earned	26.26	3.19	8.02	4.29	2.69	14.59	11.12	5.40
Losses, expenses and dividends to income earned	88.56	93.80	100.60	90.91	93.05	84.98	89.42	100.58

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1934—Continued*

	Pennsylvania	Pennsylvania Lumbermens Mutual	Pennsylvania Millers Mutual	Phoenix Mutual	Philadelphia Fire and Marine	Philadelphia Manufacturers Mutual	Philadelphia National	Phoenix (Conn.)
<i>From Underwriting</i>								
Premiums earned	\$4,624,862	\$1,412,398	\$784,906	\$128,195	\$1,282,311	\$963,772	\$536,880	\$8,136,358
Profit and loss	11,756	-9,935	-	-389	30,458	491	-1,777	98,655
Total underwriting income earned	4,636,618	1,402,463	784,906	127,806	1,318,769	964,263	535,103	8,235,013
Losses incurred	1,599,529	509,828	176,854	38,298	470,653	69,373	227,652	2,836,538
Expenses incurred	2,470,408	498,369	223,138	47,560	684,203	128,628	291,274	4,323,221
Total losses and expenses	4,069,937	1,008,197	399,992	85,858	1,154,856	198,001	518,926	7,159,759
UNDERWRITING GAIN OR LOSS	566,681	394,266	384,914	41,948	163,913	766,262	16,177	1,075,254
<i>From Investments</i>								
Interest and rents earned	\$566,790	\$90,910	\$112,740	\$11,535	\$164,085	\$81,016	\$110,703	\$1,744,370
Profit on investments	242,515	16,031	93,037	826	250,256	63,081	149,653	1,865,785
Total investment income earned	809,305	106,941	205,777	12,361	414,341	144,097	260,356	3,610,155
Loss on investments	39,458	63,132	14,855	25,248	35,018	55,601	136,836	54,921
Expenses incurred	70,259	14,445	3,341	620	8,182	2,706	3,759	136,856
Total losses and expenses	109,717	77,577	18,196	25,868	43,200	58,307	140,595	191,777
INVESTMENT GAIN OR LOSS	699,588	29,364	187,581	-13,507	371,141	85,790	119,761	3,418,378
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$275,000	-	-	-	\$150,000	-	\$90,000	\$1,500,000
Policyholders' dividends declared	-	\$359,928	\$301,886	\$31,782	-	\$949,098	-	-
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	-	-	-	-	-	-	-	-
Special reserves	-	145,443	100,000	12,141	100,837	-48,390	193,398	-
Other gain or loss	-0,890	5,792	429	2,507	-83,220	-1,186	68	-
MISCELLANEOUS GAIN OR LOSS	-284,890	-208,693	-202,315	-17,134	-132,383	-998,674	103,466	-24,855
GAIN OR LOSS IN SURPLUS	981,379	214,937	370,180	11,307	402,671	-146,622	239,404	2,968,777
<i>Percentages</i>								
Losses incurred to premiums earned	34.59	36.10	22.53	29.87	36.70	7.20	42.40	34.86
Underwriting expenses incurred to premiums earned	53.42	35.28	28.42	37.10	53.36	13.35	54.26	53.14
Investment expenses incurred to interest and rents earned	12.40	15.89	2.96	5.38	4.99	3.34	3.40	7.85
Losses, expenses and dividends to income earned	81.80	95.78	72.68	102.38	77.78	108.76	94.22	74.73

* Minus sign indicates loss in surplus.

TABLE 11.—Showing Sources of Gain or Loss* in Surplus during 1934—Continued

	Phoenix (U. S. Branch)	Piedmont	Pilot Reinsurance	Potomac	Protection Mutual	Providence Mutual	Providence Washington	Provident
<i>From Underwriting</i>								
Premiums earned	\$3,237,976	\$269,762	\$884,167	\$1,421,992	\$562,319	\$144,100	\$5,006,368	\$256,861
Profit and loss	9,979	-3,149	-	1,191	-1,737	910	77	-2,088
Total underwriting income earned	3,247,955	266,613	884,167	1,423,183	560,582	145,010	5,006,445	254,773
Losses incurred	1,146,309	93,367	379,139	637,465	41,863	50,140	2,013,179	98,447
Expenses incurred	1,645,280	151,225	431,932	786,839	87,529	69,396	2,532,033	207,242
Total losses and expenses	2,791,589	244,592	811,071	1,424,304	129,392	119,536	4,545,212	305,689
UNDERWRITING GAIN OR LOSS	456,366	22,021	73,096	-1,121	431,190	25,474	461,233	-50,916
<i>From Investments</i>								
Interest and rents earned	\$282,066	\$29,330	\$160,459	\$141,451	\$53,841	\$70,537	\$428,380	\$49,705
Profit on investments	282,178	237,341	772	1,431	13,283	31,139	150,686	2,259
Total investment income earned	564,244	266,671	161,231	142,882	67,124	101,696	579,066	51,964
Loss on investments	150,929	150,000	223,357	130,535	31,692	131,042	170,398	41,969
Expenses incurred	45,060	11,455	7,361	7,972	2,805	11,946	36,283	1,566
Total losses and expenses	195,989	161,455	230,718	138,507	34,497	142,988	206,681	43,535
INVESTMENT GAIN OR LOSS	368,255	105,216	-69,487	4,375	32,627	-41,292	372,385	8,429
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	-	\$90,000	\$20,000	\$492,512	\$49,267	\$330,000	-
Policyholders' dividends declared	-	-	-	-	-	-	-	-
Receipts from home office	\$135,200	-	-	-	-	-	-	-
Remittances to home office	902,334	-	482,178	257,330	-	147,240	641,162	\$121,496
Special reserves	512,178	\$150,000	-	-8,515	-	-172	-90,121	1,057
Other gain or loss	-28,074	-358	392,178	228,815	-492,512	97,801	221,041	122,553
MISCELLANEOUS GAIN OR LOSS	-283,030	149,642	395,787	232,069	-28,695	81,983	1,054,659	80,066
GAIN OR LOSS IN SURPLUS	541,591	276,879	395,787	232,069	-28,695	81,983	1,054,659	80,066
<i>Percentages</i>								
Losses incurred to premiums earned	35.40	34.61	42.88	44.83	7.44	34.80	40.21	38.33
Underwriting expenses incurred to premiums earned	50.82	56.06	48.85	55.34	15.57	48.15	50.57	80.68
Investment expenses incurred to interest and rents earned	15.97	39.05	4.59	5.64	5.21	16.94	8.47	3.15
Losses, expenses and dividends to income earned	78.37	76.14	108.26	101.07	104.57	126.38	90.98	113.85

* Minus sign indicates loss in surplus.

TABLE 11.—Showing Sources of Gain or Loss* in Surplus during 1934—Continued

	Prudential (N. Y.)	Queen	Quincy Mutual	Rhode Island Mutual	Rhode Island	Richmond	Rochester American	Royal (U. S. Branch)
<i>From Underwriting</i>								
Premiums earned	\$2,802,305	\$7,039,977	\$697,502	\$1,284,374	\$1,376,861	\$1,073,659	\$782,074	\$8,856,796
Profit and loss	321	47,815	1,403	5,563	32,399	-22,930	-3,985	44,566
Total underwriting income earned	2,802,626	7,087,792	698,905	1,289,937	1,409,260	1,050,729	778,089	8,901,362
Losses incurred	1,384,544	2,668,458	232,688	96,569	614,683	381,619	292,682	3,239,087
Expenses incurred	1,293,356	3,460,566	305,402	130,150	952,410	560,695	473,779	4,447,680
Total losses and expenses	2,677,900	6,129,024	538,090	226,719	1,567,093	942,314	766,461	7,686,767
UNDERWRITING GAIN OR LOSS	124,726	958,768	160,815	1,063,218	-157,833	108,415	11,628	1,214,595
<i>From Investments</i>								
Interest and rents earned	\$224,831	\$801,273	\$93,157	\$137,068	\$105,900	\$151,337	\$151,441	\$817,801
Profit on investments	8,354	170,289	32,953	20,668	47,744	23,341	134	135,613
Total investment income earned	233,185	971,562	126,110	157,736	153,644	174,678	151,575	953,414
Loss on investments	50,736	290,903	40,079	654,652	278,816	298,347	190,995	312,502
Expenses incurred	34,814	101,771	12,882	8,926	4,775	14,755	12,599	256,292
Total losses and expenses	85,550	392,674	52,961	663,578	283,591	283,102	203,594	568,794
INVESTMENT GAIN OR LOSS	147,635	578,888	73,149	-505,842	-129,947	-108,424	-52,019	384,620
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$150,000	\$1,000,000	-	-	-	\$135,000	\$100,000	-
Policyholders' dividends declared	-	-	\$130,512	\$1,160,573	-	-	-	-
Receipts from home office	-	-	-	-	-	-	-	\$2,467,761
Remittances to home office	-	1,266,583	-	655,836	\$170,218	255,106	473,734	4,098,363
Special reserves	27,255	-421	-2,097	-2,707	-7,849	2,929	-3,000	684,344
Other gain or loss	2,872	-	-	-	-	-	-	89,856
MISCELLANEOUS GAIN OR LOSS	-119,873	266,162	-132,609	-507,444	162,369	123,035	376,734	-906,402
GAIN OR LOSS IN SURPLUS	152,488	1,803,818	101,355	49,932	-125,411	123,026	330,343	692,813
<i>Percentages</i>								
Losses incurred to premiums earned	49.41	37.90	33.36	7.52	44.64	35.54	37.42	36.57
Underwriting expenses incurred to premiums earned	46.15	49.15	43.79	10.13	69.17	52.23	60.58	50.22
Investment expenses incurred to interest and rents earned	15.48	12.70	13.83	6.51	4.51	9.75	8.32	31.34
Losses, expenses and dividends to income earned	93.97	93.33	87.46	141.67	118.41	111.02	115.10	83.77

* Minus sign indicates loss in surplus.

TABLE 11.—Showing Sources of Gain or Loss* in Surplus during 1934—Continued

	Royal Exchange (U. S. Branch)	Rubber Manufacturers' Mutual	Safeguard	Salem Mutual	Scottish Union and National (U. S. Branch)	Sea (U. S. Branch)	Seaboard Fire and Marine	Security
<i>From Underwriting</i>								
Premiums earned	\$2,267,885	\$610,354	\$391,329	\$66,540	\$3,002,532	995,504	\$836,392	3,903,481
Profit and loss	-298	-935	4,928	145	33,794	-762	-11,240	5,868
Total underwriting income earned	2,267,587	609,419	396,257	66,685	3,036,326	994,742	825,152	3,909,349
Losses incurred	959,146	38,226	126,955	22,234	1,074,988	447,671	415,908	1,699,358
Expenses incurred	1,166,099	63,494	194,156	31,839	1,601,505	422,977	414,183	1,978,727
Total losses and expenses	2,125,245	101,720	321,111	54,073	2,676,493	870,648	830,091	3,678,085
UNDERWRITING GAIN OR LOSS	142,342	507,699	75,146	12,612	359,833	124,094	-4,939	231,264
<i>From Investments</i>								
Interest and rents earned	\$171,924	\$75,410	\$102,084	\$5,347	\$345,058	\$109,772	\$95,357	\$433,530
Profit on investments	24,144	35,502	90	-	10,858	102,800	10,762	81,940
Total investment income earned	196,068	110,912	102,174	5,347	355,916	212,572	106,119	515,470
Loss on investments	52,878	9,343	17,302	1,541	316,218	-	147,646	650,224
Expenses incurred	4,890	1,954	8,465	115	39,142	5,065	6,240	64,174
Total losses and expenses	57,768	11,297	25,767	1,656	355,360	5,065	153,886	714,398
INVESTMENT GAIN OR LOSS	138,300	99,615	76,407	3,691	556	207,507	-47,767	-198,928
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	-	-	-	-	-	-	\$280,000
Policyholders' dividends declared	-	\$559,319	-	\$15,490	-	-	-	-
Receipts from home office	\$19,486	-	-	-	\$45,018	\$3,138	-	-
Remittances to home office	186,449	-	-	-	64,805	116,096	-	-
Special reserves	291,314	-	\$128,379	-	981,319	10,593	\$200,697	810,875
Other gain or loss	2,595	-1,935	4,043	-	17,024	3,274	-3,538	40,311
MISCELLANEOUS GAIN OR LOSS	126,946	-561,254	133,522	-15,490	978,556	-99,091	197,159	571,186
GAIN OR LOSS IN SURPLUS	407,588	46,060	285,075	813	1,338,945	232,510	144,453	603,522
<i>Percentages</i>								
Losses incurred to premiums earned	42.29	6.26	32.44	33.41	35.80	44.97	49.73	43.53
Underwriting expenses incurred to premiums earned	51.42	10.40	49.61	47.85	53.34	42.49	49.52	50.69
Investment expenses incurred to interest and rents earned	2.84	2.59	8.29	2.15	11.34	4.61	6.54	14.80
Losses, expenses and dividends to income earned	88.61	93.34	69.59	98.87	89.38	72.53	105.66	105.60

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1934—Continued*

	Sentinel	Southern (N. C.)	Southern (N. Y.)	Springfield	Standard (Conn.)	Standard (N. J.)	Standard (N. Y.)	Standard Marine (U. S. Branch)
<i>From Underwriting</i>								
Premiums earned	\$332,810	\$362,595	\$644,893	\$11,322,528	\$1,560,291	\$1,024,123	\$1,294,941	\$968,833
Profit and loss	1,929	1,929	1,472	-84,778	4,924	8,807	-2,511	-17,219
Total underwriting income earned	334,739	364,524	646,365	11,237,750	1,565,215	1,032,930	1,292,430	951,614
Losses incurred	128,652	138,518	241,432	4,386,854	540,005	403,569	439,067	373,090
Expenses incurred	166,426	200,072	299,535	5,636,853	837,332	563,996	705,943	411,234
Total losses and expenses	295,108	338,590	540,967	10,043,707	1,397,597	969,565	1,205,010	784,324
UNDERWRITING GAIN OR LOSS	39,075	25,934	105,378	1,194,043	167,618	63,365	87,420	167,290
<i>From Investments</i>								
Interest and rents earned	\$103,179	\$48,288	\$127,612	\$1,109,606	\$152,653	\$121,317	\$154,527	\$132,559
Profit on investments	86	25,038	119,783	28,918	237	113	5,030	32,344
Total investment income earned	103,265	73,326	247,395	1,138,524	152,890	121,430	159,557	164,903
Loss on investments	73,705	33,799	153,666	1,479,653	247,141	239,520	249,076	56,581
Expenses incurred	4,010	6,016	3,686	77,583	18,272	15,958	17,906	4,404
Total losses and expenses	77,715	39,815	157,352	1,557,236	265,413	255,478	266,982	60,985
INVESTMENT GAIN OR LOSS	25,550	33,511	90,043	-418,712	-112,523	-134,048	-107,425	103,918
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$75,000	\$35,000	\$100,000	\$900,000	\$100,000	\$37,800	-	-
Policyholders' dividends declared	-	-	-	-	-	-	-	\$492,240
Receipts from home office	-	-	-	-	-	-	-	698,989
Remittances to home office	-	-	-	-	-	-	-	160,202
Special reserves	65,373	24,093	200,832	1,705,519	300,000	327,302	\$466,452	-57,877
Other gain or loss	-	-6,369	-	3,114	36,325	-10,865	-123,149	-123,149
MISCELLANEOUS GAIN OR LOSS	-9,627	-17,276	160,832	808,633	236,325	272,637	343,303	-104,424
GAIN OR LOSS IN SURPLUS	54,998	42,169	356,253	1,583,964	291,420	201,954	323,298	166,784
<i>Percentages</i>								
Losses incurred to premiums earned	38.07	38.20	37.44	38.74	34.61	39.41	33.91	38.51
Underwriting expenses incurred to premiums earned	50.01	55.18	46.45	49.96	54.96	55.27	59.15	42.45
Investment expenses incurred to interest and rents earned	3.89	12.46	2.89	6.99	11.97	13.15	11.59	3.32
Losses, expenses and dividends to income earned	102.37	94.42	89.32	101.01	102.61	109.40	101.38	75.71

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1934—Continued*

	Star	State Assurance (U. S. Branch)	State Mutual	St. Paul	Sun (U. S. Branch)	Sun Underwriters	Superior	Sussex
<i>From Underwriting</i>								
Premiums earned	\$1,741,906	\$565,094	\$1,541,249	\$11,813,943	\$3,227,229	\$451,398	\$1,066,070	\$609,711
Profit and loss	3,362	-360	6,675	24,722	-4,779	-1,022	41,090	-83,463
Total underwriting income earned	1,745,268	564,734	1,547,924	11,838,665	3,222,450	450,376	1,107,160	526,248
Losses incurred	645,882	215,792	115,883	5,423,795	1,357,039	165,038	369,716	307,964
Expenses incurred	868,913	248,115	194,541	5,810,914	1,633,777	248,966	626,643	122,789
Total losses and expenses	1,514,795	463,907	310,424	11,234,709	2,990,816	414,004	996,339	430,753
UNDERWRITING GAIN OR LOSS	230,473	100,827	1,237,500	603,956	231,634	36,372	110,801	95,495
<i>From Investments</i>								
Interest and rents earned	\$186,861	\$57,528	\$177,344	\$1,499,799	\$234,311	\$53,234	\$136,242	\$60,357
Profit on investments	51,052	1,317	29,505	939,270	118,901	-	14,599	85,606
Total investment income earned	238,913	58,845	206,849	2,439,069	353,212	53,234	150,841	145,963
Loss on investments	93,661	14,308	739,306	93,074	261,551	101,968	196,235	231,839
Expenses incurred	23,388	1,658	11,306	107,803	18,162	9,077	20,587	16,586
Total losses and expenses	117,049	15,966	750,612	200,877	279,713	111,045	216,822	248,425
INVESTMENT GAIN OR LOSS	121,464	42,879	-543,763	2,238,192	73,499	-57,811	-65,981	-102,462
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	\$250,000	-	-	\$960,000	-	-	\$180,000	-
Policyholders' dividends declared	-	-	\$1,392,687	-	-	-	-	-
Receipts from home office	-	-	-	-	\$3,581	-	-	-
Remittances to home office	-	\$60,110	-	3,116,765	466,535	\$182,322	435,451	-
Special reserves	326,256	132,562	801,517	14,383	15,712	51	-124	\$304,637
Other gain or loss	-2,936	493	-	2,171,148	111,210	182,373	255,327	304,637
MISCELLANEOUS GAIN OR LOSS	73,320	72,945	-591,170	5,013,296	416,343	160,934	300,147	297,670
GAIN OR LOSS IN SURPLUS	425,257	216,651	102,567	-	-	-	-	-
<i>Percentages</i>								
Losses incurred to premiums earned	37.08	38.19	7.52	45.91	42.05	36.56	34.68	50.51
Underwriting expenses incurred to premiums earned	49.88	43.90	12.62	49.18	50.62	55.15	58.78	20.14
Investment expenses incurred to interest and rents earned	12.52	2.88	6.38	7.19	7.75	17.05	15.11	27.48
Losses, expenses and dividends to income earned	94.86	76.95	139.83	86.82	91.47	104.26	110.75	101.04

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1934—Continued*

	Thames and Mersey (U. S. Branch)	Tokio (U. S. Branch)	Traders and Mechanics	Trans- continental	Travelers Fire	Union Assurance (U. S. Branch)	Union Fire (U. S. Branch)	Union of Canton (U. S. Branch)
<i>From Underwriting</i>								
Premiums earned	\$425,442	\$2,224,943	\$201,768	\$465,248	\$9,348,772	\$1,079,241	\$405,655	\$691,997
Profit and loss	4,791	2,394	103	-2,504	45,188	4,113	5,491	-2,553
Total underwriting income earned	430,233	2,227,337	201,871	462,744	9,393,960	1,083,354	411,146	689,444
Losses incurred	178,195	1,024,324	69,848	175,050	3,276,870	407,566	177,296	287,253
Expenses incurred	173,472	969,189	94,517	227,013	5,801,083	596,233	239,163	326,960
Total losses and expenses	351,667	1,993,513	164,365	402,063	9,077,953	1,003,799	416,459	614,213
UNDERWRITING GAIN OR LOSS	78,566	233,824	37,506	60,681	316,007	79,555	-5,313	75,231
<i>From Investments</i>								
Interest and rents earned	\$42,717	\$416,056	\$41,934	\$111,790	\$625,199	\$104,509	\$54,783	\$112,086
Profit on investments	6,557	18,338	44,445	44,445	222,845	39,347	12,429	65,464
Total investment income earned	49,274	434,394	42,402	156,235	848,044	143,856	67,212	178,150
Loss on investments	68,401	408,343	35,764	26,356	222,658	68,972	14,469	47,183
Expenses incurred	3,054	44,439	1,096	4,113	19,009	4,237	1,972	3,376
Total losses and expenses	71,455	452,782	36,860	30,469	241,667	73,209	16,441	50,559
INVESTMENT GAIN OR LOSS	-22,181	-18,388	5,542	125,766	606,377	70,647	50,771	127,591
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	-	-	-	\$80,000	-	-	-
Policyholders' dividends declared	-	-	\$39,428	-	-	-	-	-
Receipts from home office	\$49,547	\$10,297	-	-	-	\$1,386	\$18,400	\$67,331
Remittances to home office	128,444	321,325	-	-	-	100,241	15,860	524,479
Special reserves	-	1,085,668	-	\$114,211	1,832,722	277,416	139,078	23,706
Other gain or loss	725	-98,307	-1,408	-4,007	-12,566	-8,816	-6,039	10,550
MISCELLANEOUS GAIN OR LOSS	-78,172	676,333	-40,836	110,204	1,740,156	169,745	135,579	-422,892
GAIN OR LOSS IN SURPLUS	-21,787	891,769	2,212	296,651	2,662,540	319,947	181,037	-220,070
<i>Percentages</i>								
Losses incurred to premiums earned	41.88	46.04	34.62	37.63	35.05	37.76	43.71	41.51
Underwriting expenses incurred to premiums earned	40.77	43.56	46.84	48.79	62.06	55.24	58.96	47.25
Investment expenses incurred to interest and rents earned	7.15	10.68	2.61	3.68	3.04	4.05	3.60	3.00
Losses, expenses and dividends to income earned	88.24	91.91	98.52	69.88	91.78	87.76	90.50	76.62

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1934—Continued*

	Union Marine (U. S. Branch)	Union Mutual	United Firemen's	United Mutual	United States Fire	Universal	Utica	Vermont Mutual
<i>From Underwriting</i>								
Premiums earned	\$640,115	\$346,596	\$979,603	\$2,270,555	\$9,678,450	\$866,587	\$220,261	\$683,362
Profit and loss	-3,263	2,476	43	3,449	104,830	676	-327	27,944
Total underwriting income earned	636,852	349,072	979,646	2,274,004	9,783,280	867,263	219,934	711,306
Losses incurred	291,864	71,256	351,212	577,090	3,734,241	443,888	106,597	350,885
Expenses incurred	340,811	85,764	503,650	690,215	4,673,843	436,543	93,363	257,272
Total losses and expenses	632,675	157,020	854,862	1,267,305	8,408,084	880,431	199,960	608,157
UNDERWRITING GAIN OR LOSS	2,177	192,052	124,784	1,006,699	1,165,436	-13,168	19,974	103,149
<i>From Investments</i>								
Interest and rents earned	\$89,805	\$34,530	\$157,323	\$128,968	\$985,302	\$75,196	\$7,087	\$30,216
Profit on investments	82,542	18,149	153,481	5,212	832,232	48,422	-	7,048
Total investment income earned	172,347	52,679	310,804	134,180	1,817,534	123,618	7,087	37,264
Loss on investments	30,347	26,766	85,600	143,664	1,571,009	285,362	12,683	9,396
Expenses incurred	1,158	1,416	35,029	4,328	162,402	4,099	1,915	12,735
Total losses and expenses	31,705	28,182	120,629	147,992	1,733,411	289,461	14,598	22,131
INVESTMENT GAIN OR LOSS	140,642	24,497	190,175	-13,812	84,123	-105,843	-7,511	15,133
<i>From Miscellaneous Sources</i>								
Stockholders' dividends declared	-	\$8,000	\$100,000	\$7,000	\$850,000	-	-	-
Policyholders' dividends declared	-	134,999	-	724,833	-	-	\$9,862	\$53,518
Receipts from home office	-	-	-	-	-	-	-	-
Remittances to home office	\$65,930	-	-	-	-	-	-	-
Special reserves	176,696	-	183,118	60,529	1,552,843	\$490,485	-	-
Other gain or loss	-11,663	-22,215	32,006	682	-11,029	-10,237	1,300	18,426
MISCELLANEOUS GAIN OR LOSS	140,321	-165,214	115,124	-670,622	691,814	489,248	-8,562	-35,092
GAIN OR LOSS IN SURPLUS	283,140	51,335	430,683	322,265	1,941,373	310,237	3,901	83,190
<i>Percentages</i>								
Losses incurred to premiums earned	45.60	20.56	35.85	25.42	38.58	51.22	48.40	51.35
Underwriting expenses incurred to premiums earned	53.24	24.74	51.41	30.40	48.29	50.37	42.39	37.65
Investment expenses incurred to interest and rents earned	1.29	4.10	22.27	3.36	16.48	5.45	27.02	42.15
Losses, expenses and dividends to income earned	82.31	81.69	83.34	89.16	96.49	118.07	98.85	91.35

* Minus sign indicates loss in surplus.

TABLE 11.—*Showing Sources of Gain or Loss* in Surplus during 1934—Continued*

	Virginia	Westchester	Western Assurance (U. S. Branch)	Western Millers Mutual	What Cheer Mutual	Worcester Manufacturers' Mutual	Worcester Mutual	World Fire and Marine	Yorkshire (U. S. Branch)
<i>From Underwriting</i>									
Premiums earned	\$660,006	\$6,494,615	\$1,520,428	\$610,125	\$534,031	\$975,049	\$492,962	\$1,115,134	\$1,724,949
Profit and loss	-1,997	-33,068	-19,243	-371	-128	-3,001	-313	-6,520	4,408
Total underwriting income earned	658,009	6,461,547	1,501,185	609,754	533,903	972,048	492,649	1,108,614	1,729,357
Losses incurred	223,855	2,951,918	636,769	166,694	36,778	48,832	163,085	502,787	684,251
Expenses incurred	308,384	3,164,507	728,997	208,926	79,591	89,985	204,490	458,604	927,499
Total losses and expenses	532,239	6,116,425	1,365,766	375,620	116,369	138,817	367,575	961,391	1,611,750
UNDERWRITING GAIN OR LOSS	125,770	345,122	135,419	234,134	417,534	833,231	125,074	147,223	117,607
<i>From Investments</i>									
Interest and rents earned	\$104,771	\$678,139	\$159,040	\$31,220	\$55,554	\$85,062	\$128,352	\$170,309	\$122,669
Profit on investments	29,682	75,357	20,271	376	4,715	14,568	291	439	9,796
Total investment income earned	134,453	753,496	179,311	31,596	60,269	99,630	128,643	170,748	132,465
Loss on investments	193,759	899,425	36,126	6,058	1,296	79,601	36,223	5,728	222,575
Expenses incurred	5,321	67,249	4,300	5,371	1,842	6,495	13,196	4,758	8,106
Total losses and expenses	199,080	966,674	40,426	11,429	3,138	86,096	49,419	10,486	230,681
INVESTMENT GAIN OR LOSS	-64,627	-213,178	138,885	20,167	57,131	13,534	79,224	160,262	-98,216
<i>From Miscellaneous Sources</i>									
Stockholders' dividends declared	\$30,000	\$560,000	-	-	\$477,670	\$893,449	\$103,603	-	-
Policyholders' dividends declared	-	-	-	-	-	-	-	-	-
Receipts from home office	-	-	\$119,613	\$217,709	-	-	-	-	\$74,193
Remittances to home office	-	-	275,661	-	-	-	-	-	40,150
Special reserves	337,347	1,700,080	364,243	2,500	-	307,265	229,046	\$29,182	200,843
Other gain or loss	22	-9,857	2,524	-2,522	-1,720	-	355	2,072	42,632
MISCELLANEOUS GAIN OR LOSS	307,369	1,130,223	210,719	-217,731	-479,390	-586,184	125,798	31,254	277,518
GAIN OR LOSS IN SURPLUS	368,512	1,262,167	485,023	36,570	-4,725	260,581	330,096	338,739	296,909
<i>Percentages</i>									
Losses incurred to premiums earned	33.92	45.45	41.88	27.32	6.89	5.01	33.08	45.09	39.67
Underwriting expenses incurred to premiums earned	46.72	48.73	47.94	34.25	14.90	9.23	41.48	41.13	53.78
Investment expenses incurred to interest and rents earned	5.08	9.92	2.70	17.20	3.32	7.64	10.28	2.79	6.61
Losses, expenses and dividends to income earned	96.07	105.93	83.68	94.29	100.51	104.36	83.79	75.97	98.96

* Minus sign indicates loss in surplus.

TABLE 11.—Showing Sources of Gain or Loss* in Surplus during 1934—Concluded

RECAPITULATION	Massachusetts		Other State		Massachusetts		Manufacturers'		Massachusetts		Stock		United States		Totals (289 Companies)
	Mutual Companies	than Mutual Companies	Mutual Companies	than Mutual Companies	Mutual Companies	than Mutual Companies	Mutual Companies	than Mutual Companies	Mutual Companies	than Mutual Companies	Companies	than Other States	Companies	than Other Countries	
	(30 Companies)	(34 Companies)	(34 Companies)	(34 Companies)	(34 Companies)	(34 Companies)	(15 Companies)	(15 Companies)	(7 Companies)	(7 Companies)	(154 Companies)	(154 Companies)	(41 Companies)	(41 Companies)	
<i>From Underwriting</i>															
Premiums earned	\$10,290,657	\$43,916,925	\$9,583,330	\$14,308,972	\$20,827,235	\$503,393,240	\$87,624,045	\$689,944,404							
Profit and loss	22,125	43,760	-58,789	19,957	-53,691	1,690,309	191,183	1,874,854							
Total underwriting income earned	10,312,782	43,960,685	9,524,541	14,328,929	20,773,544	505,083,549	87,815,228	691,819,258							
Losses incurred	3,115,599	13,441,350	490,723	1,036,443	8,271,693	204,535,952	34,210,349	265,102,109							
Expenses incurred	4,064,454	15,919,105	913,159	1,691,063	10,363,520	253,368,501	45,178,399	331,490,201							
Total losses and expenses	7,180,053	29,360,455	1,403,882	2,727,506	18,635,213	457,904,453	79,388,748	596,600,310							
UNDERWRITING GAIN OR LOSS	3,132,729	14,600,230	8,140,659	11,601,423	2,138,331	47,179,096	8,426,480	95,218,948							
<i>From Investments</i>															
Interest and rents earned	\$1,158,630	\$3,661,618	\$981,734	\$1,435,336	\$2,620,655	\$63,569,802	\$8,130,135	\$81,557,910							
Profit on investments	353,293	1,057,830	1,096,231	328,962	59,562	39,892,409	2,206,928	44,995,215							
Total investment income earned	1,511,923	4,719,448	2,077,965	1,764,298	2,680,217	103,462,211	10,337,063	126,553,125							
Loss on investments	1,073,626	2,951,314	253,873	3,950,356	3,531,357	70,728,813	4,528,838	87,018,177							
Expenses incurred	108,322	745,483	38,604	86,728	229,713	6,340,842	984,964	8,534,656							
Total losses and expenses	1,181,948	3,696,797	292,477	4,037,084	3,761,070	77,069,655	5,513,802	95,552,833							
INVESTMENT GAIN OR LOSS	329,975	1,022,651	1,785,488	-2,272,786	-1,080,853	26,392,556	4,823,261	31,000,292							
<i>From Miscellaneous Sources</i>															
Stockholders' dividends declared	\$33,000	\$15,880	-	-	\$1,855,000	\$47,535,217	-	\$49,439,097							
Policyholders' dividends declared	2,478,091	11,724,204	\$8,587,934	\$12,820,244	-	253,729	-	35,864,202							
Receipts from home office	-	-	-	-	-	-	-	6,627,947							
Remittances to home office	-	-	-	-	-	-	-	\$6,627,947							
Special reserves	1,331,046	3,769,268	-635,211	3,194,272	5,689,145	96,814,313	17,940,980	122,566,089							
Other gain or loss	-15,289	-268,597	-30,733	-14,385	27,190	-393,575	30,785	-665,204							
MISCELLANEOUS GAIN OR LOSS	-1,195,334	-8,239,413	-9,253,878	-9,640,957	3,861,335	48,631,792	1,121,608	25,285,153							
GAIN OR LOSS IN SURPLUS	2,267,370	7,383,468	672,269	-312,320	4,918,813	122,203,444	14,371,349	151,504,393							
<i>Percentages</i>															
Losses incurred to premiums earned	30.28	30.61	5.12	7.24	39.72	40.63	39.04	38.42							
Underwriting expenses incurred to premiums earned	39.50	36.25	9.53	11.82	49.76	50.33	51.56	48.05							
Investment expenses incurred to interest and rents earned	9.35	20.36	3.93	6.04	8.77	9.97	12.11	10.46							
Losses, expenses and dividends to income earned	91.95	92.02	88.49	121.70	103.40	95.76	86.50	95.00							

* Minus sign indicates loss in surplus

Report of Division of Fire Prevention

DEPARTMENT OF PUBLIC SAFETY
BOSTON, JULY 1, 1935.

Commissioner of Insurance, State House, Boston.

I have the honor to submit in compliance with the provisions of section 7, chapter 148 of the General Laws, the thirty-first annual report of this office on fires reported during the year ending Dec. 31, 1934, as follows:

STATE, INCLUDING THE CITY OF BOSTON.

The total number of fires reported throughout the State during the year 1934 was 8,936; of these 6,038 were in frame buildings, 1,953 in brick, stone, or cement buildings, and 945 other than building fires.

Sound valuation of the property damaged by fire	\$154,956,725 00
Amount of insurance at risk thereon	147,155,316 00
Total loss thereon	11,311,502 92
Total insurance loss thereon	9,656,639 83
There were 180 fires of incendiary origin, or 2.02 per cent.	
Total loss thereon	453,344 46
There were 643 fires of unknown origin, or 7.20 per cent.	
Total loss thereon	3,341,378 10

STATE, NOT INCLUDING THE CITY OF BOSTON.

The total number of fires reported in the State, not including the City of Boston, during the year 1934 was 6,427; of these 5,046 were in frame buildings, 918 in brick, stone, or cement buildings, and 463 other than building fires.

Sound valuation of the property damaged by fire	\$82,933,777 00
Amount of insurance at risk thereon	83,256,781 00
Total loss thereon	8,267,238 68
Total insurance loss thereon	6,998,562 15
There were 168 fires of incendiary origin, or 2.61 per cent.	
Total loss thereon	446,776 06
There were 433 fires of unknown origin, or 6.74 per cent.	
Total loss thereon	2,123,953 41

CITY OF BOSTON

The total number of fires reported in the City of Boston during the year 1934 was 2,509; of these 992 were in frame buildings, 1,035 were in brick, stone, or cement buildings, and 482 other than building fires.

Sound valuation of the property damaged by fire	\$72,022,948 00
Amount of insurance at risk thereon	63,888,535 00
Total loss thereon	3,044,264 24
Total insurance loss thereon	2,658,077 68

IN GENERAL

There were 8,936 fires reported during the year 1934, and it is gratifying to note that this is a decrease of 473 as compared with 1933 in which year there were 9,409 fires. There was a reduction of \$90,136.29 in the total loss from fire for the year 1934.

As a large percentage of fires occur in dwelling houses, it is also pleasing to note that there were 368 less fires in dwellings for 1934.

It is evident that greater care has been taken with the handling of fireworks as this year showed a total of 93 fires from this cause, as compared with 139 for the previous year.

There was an increase in the number of arrests and convictions for incendiarism for the year, there being 198 arrests, 161 convictions, and 36 found not guilty, as compared with 143 arrests, 86 convictions, and 29 found not guilty during 1933.

A total of 39 lives were lost by fire in 1934, this including 17 men, 11 women and 11 children.

STEPHEN C. GARRITY,
State Fire Marshal.

Approved:

PAUL G. KIRK,
Commissioner.

STATISTICS OF FIRES IN MASSACHUSETTS IN 1934.

The following table shows the number of fires occurring in the cities and towns of the Commonwealth, the character of the building in which they originated (whether brick, stone, cement, or frame), and the total valuation, total insurance at risk, total loss, and total insurance loss during the year:—

TABLE NO. 1.—*Showing Number of Fires, Character of Building, Loss, etc.*

CITY OR TOWN	NUMBER OF FIRES				BUILDINGS AND CONTENTS.			
	Total.	Frame or stucco.	Brick, stone, or cement.	Other than building fires.	Total Valuation.	Total Insurance.	Total Loss.	Total Insurance Loss.
Abington	13	11	1	1	\$170,750	\$132,500	\$77,776 03	\$76,726 03
Acton	7	6	1	—	56,810	30,625	8,676 60	6,843 01
Acushnet	10	8	—	2	30,250	31,600	9,256 75	7,782 56
Adams	4	3	1	—	20,600	17,800	7,069 00	6,769 00
Agawam	10	10	—	—	20,725	37,700	14,588 36	14,575 96
Alford	—	—	—	—	—	—	—	—
Amesbury	9	9	—	—	22,350	18,150	7,529 00	6,779 00
Amherst	13	11	2	—	97,030	76,850	6,853 84	5,463 84
Andover	12	11	—	1	28,427	53,000	20,132 05	18,398 55
Arlington	46	40	6	—	393,074	405,424	67,880 55	66,980 55
Ashburnham	7	6	—	1	13,825	14,650	3,730 00	3,100 00
Ashby	2	2	—	—	5,000	5,700	2,474 00	2,424 00
Ashfield	1	1	—	—	900	1,100	900 00	900 00
Ashland	6	6	—	—	18,230	22,800	9,997 50	8,554 55
Athol	46	40	4	2	546,643	703,258	47,348 00	45,968 00
ATTLEBORO	27	26	1	—	489,950	564,550	50,877 70	50,547 70
Auburn	1	1	—	—	4,500	6,500	900 00	900 00
Avon	12	12	—	—	24,525	28,950	4,429 99	3,054 99
Ayer	1	1	—	—	1,500	—	100 00	—
Barnstable	17	10	2	5	178,270	221,600	20,669 27	18,881 19
Barre	1	1	—	—	4,200	4,900	1,550 00	1,424 30
Becket	1	1	—	—	2,500	4,500	4,000 00	3,950 00
Bedford	1	1	—	—	4,000	6,000	2,500 00	2,500 00
Belchertown	3	3	—	—	5,400	2,900	5,600 00	2,900 00
Bellingham	5	5	—	—	12,000	13,400	11,003 00	10,403 00
Belmont	44	40	4	—	405,995	409,300	23,830 08	23,285 08
Berkeley	—	—	—	—	—	—	—	—
Berlin	1	1	—	—	2,150	500	1,800 00	500 00
Bernardston	3	3	—	—	10,900	8,750	11,988 00	7,278 00
BEVERLY	60	54	6	—	971,375	731,970	26,523 37	24,923 37
Billerica	22	19	—	3	40,220	43,785	29,001 36	25,750 36
Blackstone	4	4	—	—	15,575	15,600	15,675 00	12,600 00
Blandford	1	1	—	—	3,000	—	3,000 00	—
Bolton	—	—	—	—	—	—	—	—
BOSTON	2,509	992	1,035	482	72,022,948	63,888,535	3,044,264 24	2,658,077 68
Bourne	12	8	4	—	163,800	146,500	30,959 44	26,661 44
Boxborough	—	—	—	—	—	—	—	—
Boxford	—	—	—	—	—	—	—	—
Boylston	3	3	—	—	6,796	8,300	4,886 00	4,250 00
Braintree	50	40	2	8	328,310	272,875	38,026 66	37,121 66
Brewster	2	2	—	—	9,500	15,000	260 00	160 00
Bridgewater	17	16	—	1	68,380	164,200	11,591 38	9,816 38
Brimfield	—	—	—	—	—	—	—	—
BROCKTON	212	159	32	21	2,534,959	2,738,283	167,566 81	157,449 86
Brookfield	5	4	—	1	27,300	17,900	1,464 30	1,439 30
Brookline	79	42	37	—	1,634,120	1,947,375	109,446 85	67,921 85
Buckland	1	1	—	—	15,000	5,800	12,800 00	5,800 00
Burlington	5	5	—	—	4,070	3,200	4,545 00	2,550 00
CAMBRIDGE	113	81	27	5	3,774,375	2,992,797	123,571 91	122,596 91
Canton	2	—	2	—	12,200	3,200	15,400 00	400 00
Carlisle	3	3	—	—	9,100	9,400	7,917 91	7,892 91
Carver	1	1	—	—	275	—	300 00	—
Charlemont	—	—	—	—	—	—	—	—
Charleton	—	—	—	—	—	—	—	—
Chatham	9	9	—	—	30,850	27,000	1,820 00	731 00
Chelmsford	7	7	—	—	36,460	44,650	18,253 50	17,703 50
CHELSEA	135	81	33	21	998,410	1,031,775	93,583 00	79,488 00
Cheshire	4	4	—	—	14,500	1,750	13,700 00	1,750 00
Chester	—	—	—	—	—	—	—	—
Chesterfield	1	1	—	—	700	600	650 00	600 00
CHICOPEE	95	65	12	18	872,534	842,891	87,329 98	82,582 48
Chilmark	—	—	—	—	—	—	—	—
Clarksburg	1	1	—	—	4,200	4,300	180 08	168 08
Clinton	29	25	4	—	304,280	470,250	52,579 23	52,054 23
Cohasset	7	?	1	3	39,500	36,200	8,102 41	5,677 41

TABLE No. 1.—*Showing Number of Fires, etc.*—Continued.

CITY OR TOWN	NUMBER OF FIRES				BUILDINGS AND CONTENTS.			
	Total.	Frame or stucco.	Brick, stone, or cement.	Other than building fires.	Total Valuation.	Total Insurance.	Total Loss.	Total Insurance Loss.
Colrain	1	1	-	-	\$600	\$200	\$65 00	\$50 00
Concord	5	3	2	-	57,800	112,100	3,685 00	3,681 00
Conway	1	1	-	-	400	750	644 80	644 80
Cummington	1	-	1	-	6,600	2,000	1,150 00	730 00
Dalton	6	6	-	-	3,735	3,125	1,611 50	801 50
Dana	-	-	-	-	-	-	-	-
Danvers	35	33	2	-	134,109	149,339	21,755 56	21,037 56
Dartmouth	14	14	-	-	25,805	16,650	14,927 10	9,297 10
Dedham	25	23	1	1	188,249	211,439	43,268 78	42,193 78
Deerfield	12	10	2	-	54,575	66,775	11,684 44	11,684 44
Dennis	-	-	-	-	-	-	-	-
Dighton	3	3	-	-	6,175	5,000	2,575 00	1,900 00
Douglas	3	3	-	-	21,900	21,000	17,762 69	14,362 69
Dover	-	-	-	-	-	-	-	-
Dracut	18	18	-	-	35,650	49,450	28,961 00	23,756 00
Dudley	-	-	-	-	-	-	-	-
Dunstable	1	1	-	-	2,500	2,500	2,500 00	2,500 00
Duxbury	9	9	-	-	31,750	27,500	11,049 13	8,924 13
East Bridgewater	8	7	-	1	31,175	35,633	7,304 58	6,854 58
East Brookfield	4	3	1	-	31,200	26,700	2,200 00	400 00
East Longmeadow	1	1	-	-	5,200	3,000	1,650 00	1,500 00
Eastham	-	-	-	-	-	-	-	-
Easthampton	-	-	-	-	-	-	-	-
Easton	20	14	1	5	35,875	31,370	9,737 00	5,133 00
Edgartown	1	1	-	-	6,000	8,500	3,116 75	3,088 27
Egremont	-	-	-	-	-	-	-	-
Enfield	1	1	-	-	1,850	-	1,800 00	-
Erving	2	2	-	-	5,800	4,300	465 00	465 00
Essex	-	-	-	-	-	-	-	-
EVERETT	126	109	17	-	2,148,350	1,955,062	100,159 46	94,524 46
Fairhaven	10	10	-	-	31,050	38,500	12,170 25	8,793 08
FALL RIVER	73	61	11	1	2,244,416	1,888,697	349,560 81	329,793 46
Falmouth	36	33	1	2	158,337	154,550	27,692 48	19,238 98
FITCHBURG	58	41	16	1	1,188,969	648,149	343,930 68	68,059 69
Florida	-	-	-	-	-	-	-	-
Foxborough	17	11	-	6	53,625	72,900	4,310 00	3,510 00
FRAMINGHAM	72	52	9	11	631,900	778,750	58,617 10	52,012 10
Franklin	17	16	1	-	245,100	635,999	33,775 15	31,625 15
Freetown	2	2	-	-	1,825	2,500	1,881 00	1,806 00
GARDNER	41	37	3	1	864,098	924,398	23,259 73	23,218 49
Gayhead	-	-	-	-	-	-	-	-
Georgetown	1	1	-	-	3,000	2,500	810 00	800 00
Gill	2	2	-	-	5,200	3,500	5,500 00	3,500 00
GLOUCESTER	85	77	4	4	1,258,009	876,801	98,469 68	98,099 68
Goshen	1	1	-	-	450	500	300 00	150 00
Gosnold	-	-	-	-	-	-	-	-
Grafton	-	-	-	-	-	-	-	-
Granby	1	1	-	-	3,500	5,000	550 00	550 00
Granville	-	-	-	-	-	-	-	-
Gt. Barrington	2	2	-	-	14,625	35,800	29,600 00	29,600 00
Greenfield	34	29	4	1	245,125	197,550	19,301 62	11,793 62
Greenwich	-	-	-	-	-	-	-	-
Groton	4	3	-	1	8,525	10,500	2,030 00	1,925 00
Groveland	-	-	-	-	-	-	-	-
Hadley	5	5	-	-	19,520	19,073	16,961 22	16,024 32
Halifax	6	6	-	-	12,500	15,300	6,162 35	5,062 35
Hamilton	8	8	-	-	42,350	38,040	43,689 20	26,429 20
Hampden	3	3	-	-	15,100	5,500	7,800 00	5,500 00
Hancock	-	-	-	-	-	-	-	-
Hanover	1	1	-	-	9,600	6,000	2,155 00	1,955 00
Hanson	7	7	-	-	12,450	19,700	3,450 00	3,400 00
Hardwick	3	3	-	-	16,875	52,300	13,870 00	13,845 00
Harvard	-	-	-	-	-	-	-	-
Harwich	5	5	-	-	23,400	29,100	431 32	431 32
Hatfield	5	5	-	-	11,350	14,500	19,323 40	13,773 40
HAVERHILL	139	111	27	1	986,433	1,628,182	78,865 64	73,245 64
Hawley	-	-	-	-	-	-	-	-
Heath	-	-	-	-	-	-	-	-
Hingham	20	19	1	-	112,259	118,400	33,826 58	21,586 58
Hinsdale	-	-	-	-	-	-	-	-
Holbrook	8	7	-	1	24,750	26,660	8,000 00	5,900 00
Holden	1	1	-	-	1,000	3,000	3,000 00	3,000 00
Holland	-	-	-	-	-	-	-	-
Holliston	14	14	-	-	42,575	65,250	17,727 66	16,101 66
HOLYOKE	121	41	71	9	1,938,234	2,889,324	343,732 69	342,162 84

TABLE No. 1.—Showing Number of Fires, etc.—Continued.

CITY OR TOWN	NUMBER OF FIRES				BUILDINGS AND CONTENTS.			
	Total.	Frame or stucco.	Brick, stone, or cement.	Other than building fires.	Total Valuation.	Total Insurance.	Total Loss.	Total Insurance Loss.
Hopedale	3	3	-	-	\$8,300	\$13,400	\$4,550 00	\$2,801 96
Hopkinton	1	1	-	-	12,500	5,788	3,500 00	3,000 00
Hubbardston	-	-	-	-	-	-	-	-
Hudson	6	6	-	-	22,000	41,500	4,112 10	3,777 10
Hull	11	11	-	-	49,500	77,800	46,321 08	42,091 08
Huntington	-	-	-	-	-	-	-	-
Ipswich	6	5	1	-	18,900	28,500	9,654 00	7,154 00
Kingston	4	4	-	-	10,075	9,100	7,362 00	5,612 00
Lakeville	2	2	-	-	4,650	3,500	7,530 00	3,500 00
Lancaster	-	-	-	-	-	-	-	-
Lanesborough	3	3	-	-	7,250	2,700	3,900 00	1,600 00
LAWRENCE	159	115	41	3	2,853,957	3,070,625	119,400 04	107,970 04
Lee	5	5	-	-	14,000	11,300	8,825 00	8,150 00
Leicester	-	-	-	-	-	-	-	-
Lenox	-	-	-	-	-	-	-	-
LEOMINSTER	57	47	8	2	448,808	868,514	53,346 97	51,341 81
Leverett	-	-	-	-	-	-	-	-
Lexington	9	7	2	-	89,700	90,500	6,629 85	6,565 85
Leyden	-	-	-	-	-	-	-	-
Lincoln	1	1	-	-	19,000	17,000	3,500 00	2,887 00
Littleton	1	1	-	-	2,080	4,000	2,500 00	2,500 00
Longmeadow	1	1	-	-	7,400	9,000	2,970 00	2,970 00
LOWELL	150	121	26	3	3,117,100	3,585,226	144,668 44	138,168 44
Ludlow	-	-	-	-	-	-	-	-
Lunenburg	1	1	-	-	1,100	1,500	1,700 00	1,500 00
LYNN	236	202	34	-	4,504,698	4,192,179	201,807 89	199,383 41
Lynnfield	-	-	-	-	-	-	-	-
MALDEN	102	87	14	1	1,846,900	1,762,200	123,921 70	118,006 70
Manchester	15	12	3	-	61,230	125,100	4,572 83	4,365 58
Mansfield	16	15	1	-	50,500	72,800	12,731 95	12,036 95
Marblehead	27	25	2	-	446,698	406,000	19,659 22	19,659 22
Marion	-	-	-	-	-	-	-	-
MARLBOROUGH	22	20	2	-	230,000	247,160	33,855 72	26,295 55
Marshfield	6	6	-	-	31,850	46,700	15,215 00	7,850 00
Mashpee	-	-	-	-	-	-	-	-
Mattapoisett	6	4	-	2	7,575	8,000	625 00	470 00
Maynard	17	14	2	1	97,700	109,350	34,695 05	32,510 05
Medfield	1	1	-	-	8,800	9,500	159 75	159 75
MEDFORD	153	101	10	42	899,965	1,034,795	79,957 16	75,076 16
Medway	21	19	1	1	97,700	327,951	41,137 97	33,706 71
MELROSE	35	33	2	-	333,200	369,800	54,361 85	49,869 63
Mendon	3	3	-	-	32,065	31,300	30,055 65	25,855 65
Merrimac	2	2	-	-	3,850	3,500	3,140 00	2,440 00
Methuen	30	27	2	1	145,615	114,350	26,517 00	18,168 00
Middleborough	-	-	-	-	-	-	-	-
Middlefield	-	-	-	-	-	-	-	-
Middleton	10	10	-	-	15,100	9,100	9,485 00	2,910 00
Milford	-	-	-	-	-	-	-	-
Millbury	4	4	-	-	21,725	16,800	8,530 00	5,417 00
Millis	13	11	-	2	47,125	56,800	35,735 00	26,740 00
Millville	3	3	-	-	19,400	24,900	9,251 00	8,351 00
Milton	19	18	1	-	254,399	312,999	157,122 00	156,588 50
Monroe	-	-	-	-	-	-	-	-
Monson	1	1	-	-	1,600	2,325	2,200 00	1,855 00
Montague	1	1	-	-	1,100	600	600 00	451 00
Monterey	1	-	1	-	450	-	125 00	-
Montgomery	-	-	-	-	-	-	-	-
Mt. Washington	-	-	-	-	-	-	-	-
Nahant	8	7	-	1	22,400	27,500	3,229 49	3,219 49
Nantucket	1	1	-	-	4,500	5,000	922 38	922 38
Natick	36	29	5	2	145,055	145,180	35,089 00	30,799 00
Needham	18	13	2	3	148,800	160,775	15,648 69	15,148 69
New Ashford	-	-	-	-	-	-	-	-
NEW BEDFORD	249	197	14	38	1,215,641	1,353,349	94,573 61	89,065 32
New Braintree	1	1	-	-	3,000	-	1,000 00	-
New Marlborough	4	4	-	-	9,750	4,050	4,600 00	2,254 40
New Salem	2	2	-	-	7,000	7,000	5,200 00	5,185 00
Newbury	-	-	-	-	-	-	-	-
NEWBURYPORT	28	20	6	2	265,530	330,300	26,005 50	18,355 50
NEWTON	112	67	23	22	1,972,500	1,936,400	135,459 39	130,989 39
Norfolk	2	2	-	-	5,300	3,000	1,200 00	900 00
NORTH ADAMS	34	32	1	1	330,877	388,227	21,650 13	20,780 13
North Andover	18	17	-	1	109,925	102,189	18,803 25	17,683 25
North Attleborough	5	4	1	-	24,400	24,850	4,041 93	3,092 93
North Brookfield	13	13	-	-	49,500	35,299	1,916 20	1,876 20

TABLE NO. 1.—*Showing Number of Fires, etc.*—Continued.

CITY OR TOWN	NUMBER OF FIRES				BUILDINGS AND CONTENTS.			
	Total.	Frame or stucco.	Brick, stone, or cement.	Other than building fires.	Total Valuation.	Total Insurance.	Total Loss.	Total Insurance Loss.
North Reading	9	9	-	-	\$10,600	\$12,000	\$9,725 00	\$6,450 00
NORTHAMPTON	61	51	10	-	644,800	549,453	37,163 91	36,263 91
Northborough	7	7	-	-	16,150	23,850	8,725 00	6,291 95
Northbridge	9	9	-	-	56,300	48,300	15,817 11	12,217 11
Northfield	-	-	-	-	-	-	-	-
Norton	7	5	1	1	71,300	83,850	13,670 00	12,195 00
Norwell	-	-	-	-	-	-	-	-
Norwood	48	29	4	15	622,349	701,245	17,494 17	11,461 27
Oak Bluffs	6	6	-	-	14,050	17,900	13,109 00	5,252 28
Oakham	2	2	-	-	9,260	10,000	6,541 00	5,773 00
Orange	17	14	3	-	114,100	133,400	6,693 03	6,693 03
Orleans	-	-	-	-	-	-	-	-
Otis	3	3	-	-	1,450	2,100	3,400 00	1,069 00
Oxford	9	9	-	-	36,415	35,600	1,887 15	1,337 15
Palmer	9	7	1	1	40,030	23,255	8,712 99	5,452 40
Paxton	-	-	-	-	-	-	-	-
PEABODY	54	52	2	-	2,052,204	1,952,488	56,260 00	54,035 00
Pelham	-	-	-	-	-	-	-	-
Pembroke	2	2	-	-	13,000	14,700	9,516 33	8,091 33
Pepperell	7	7	-	-	15,075	16,900	7,016 80	5,566 80
Peru	-	-	-	-	-	-	-	-
Petersham	2	2	-	-	10,200	1,402	1,281 96	1,281 96
Phillipston	-	-	-	-	-	-	-	-
PITTSFIELD	58	50	8	-	428,225	648,349	57,967 91	57,967 91
Plainfield	-	-	-	-	-	-	-	-
Plainville	4	3	1	-	15,500	24,700	7,646 60	6,646 60
Plymouth	20	19	-	1	91,240	76,100	25,841 00	16,149 00
Plympton	-	-	-	-	-	-	-	-
Prescott	-	-	-	-	-	-	-	-
Princeton	-	-	-	-	-	-	-	-
Provincetown	14	13	-	1	36,955	23,425	1,867 10	1,357 60
QUINCY	186	130	23	33	1,953,355	1,741,238	298,027 24	241,147 44
Randolph	16	15	1	-	57,200	116,200	17,724 61	13,624 61
Raynham	11	9	-	2	11,245	12,200	2,568 00	2,062 00
Reading	23	20	2	1	149,225	162,200	38,641 99	33,358 99
Rehoboth	-	-	-	-	-	-	-	-
REVERE	207	146	12	49	1,174,415	1,000,950	107,566 51	95,917 36
Richmond	1	1	-	-	200	-	200 00	-
Rochester	-	-	-	-	-	-	-	-
Rockland	2	2	-	-	10,900	15,300	3,300 00	3,200 00
Rockport	5	5	-	-	6,900	7,500	1,189 20	1,164 20
Rowe	-	-	-	-	-	-	-	-
Rowley	2	1	-	1	1,800	3,000	3,300 00	3,000 00
Royalston	1	1	-	-	4,400	4,000	4,000 00	4,000 00
Russell	-	-	-	-	-	-	-	-
Rutland	5	4	1	-	10,075	2,500	7,675 00	1,975 00
SALEM	119	91	27	1	3,562,249	2,887,079	202,862 40	198,077 40
Salisbury	5	5	-	-	9,400	10,300	9,150 60	7,050 60
Sandisfield	1	1	-	-	6,000	3,000	6,000 00	3,000 00
Sandwich	1	1	-	-	1,000	1,000	368 00	368 00
Saugus	58	47	2	9	164,870	207,700	42,887 54	33,111 61
Savoy	-	-	-	-	-	-	-	-
Scituate	6	6	-	-	19,700	17,500	8,112 64	7,612 64
Seekonk	3	3	-	-	7,100	4,000	2,250 00	1,200 00
Sharon	-	-	-	-	-	-	-	-
Sheffield	-	-	-	-	-	-	-	-
Shelburne	3	2	1	-	50,600	46,000	9,661 59	4,063 59
Sherborn	-	-	-	-	-	-	-	-
Shirley	6	6	-	-	22,470	27,850	9,458 00	7,441 75
Shrewsbury	1	1	-	-	2,350	4,500	3,322 95	3,322 95
Shutesbury	-	-	-	-	-	-	-	-
Somerset	18	14	-	4	71,655	34,300	42,801 00	13,877 64
SOMERVILLE	218	169	31	18	3,064,375	2,668,811	330,651 87	303,235 73
South Hadley	-	-	-	-	-	-	-	-
Southampton	4	4	-	-	15,800	23,350	52,760 00	21,159 00
Southborough	1	1	-	-	2,500	3,200	1,600 00	1,212 00
Southbridge	30	28	2	-	608,200	536,350	18,778 34	17,668 34
Southwick	6	6	-	-	11,725	11,800	11,756 20	9,606 20
Spencer	8	7	1	-	552,945	553,200	7,415 15	7,390 15
SPRINGFIELD	145	86	54	5	4,925,271	4,334,570	318,831 87	303,906 57
Sterling	1	1	-	-	500	950	1,000 00	950 00
Stockbridge	5	5	-	-	26,050	41,500	21,193 73	20,293 73
Stoneham	7	6	1	-	85,500	67,400	8,232 00	6,732 00
Stoughton	33	32	-	1	122,500	424,877	27,430 96	25,336 04
Stow	6	5	-	1	8,550	4,000	900 00	150 00

TABLE NO. 1.—*Showing Number of Fires, etc.—Concluded.*

CITY OR TOWN	NUMBER OF FIRES				BUILDINGS AND CONTENTS.			
	Total.	Frame or stucco.	Brick, stone, or cement.	Other than building fires.	Total Valuation.	Total Insurance.	Total Loss.	Total Insurance Loss.
Sturbridge	-	-	-	-	-	-	-	-
Sudbury	1	1	-	-	\$5,000	\$5,000	\$5,000 00	\$5,000 00
Sunderland	1	1	-	-	1,000	200	650 00	200 00
Sutton	2	2	-	-	1,300	2,000	2,300 00	2,000 00
Swampscott	24	21	-	3	107,940	109,875	8,640 47	5,590 47
Swansea	3	2	1	-	4,850	6,150	4,395 00	4,145 00
TAUNTON	67	58	9	-	688,950	599,725	72,923 23	62,623 23
Templeton	-	-	-	-	-	-	-	-
Tewksbury	-	-	-	-	-	-	-	-
Tisbury	4	4	-	-	25,250	12,900	3,589 00	3,252 18
Tolland	-	-	-	-	-	-	-	-
Topsfield	4	3	1	-	7,950	13,675	2,723 54	2,523 54
Townsend	3	2	1	-	10,700	6,500	4,050 00	250 00
Truro	2	2	-	-	475	-	325 00	-
Tyngsborough	4	3	-	1	7,675	7,400	2,615 00	2,315 00
Tyringham	-	-	-	-	-	-	-	-
Upton	1	-	1	-	23,000	-	15,000 00	-
Uxbridge	9	8	-	1	32,325	38,200	10,101 23	10,076 23
Wakefield	24	21	1	2	153,566	173,600	11,093 86	10,203 86
Wales	1	-	1	-	400	750	125 00	125 00
Walpole	22	15	5	2	304,778	403,288	87,151 57	59,795 13
WALTHAM	82	59	19	4	1,976,649	1,663,139	160,703 18	155,382 18
Ware	8	5	3	-	726,346	767,313	3,803 31	2,803 38
Wareham	6	6	-	-	14,200	10,400	4,279 44	3,424 44
Warren	2	2	-	-	8,000	13,500	3,744 00	3,194 00
Warwick	-	-	-	-	-	-	-	-
Washington	1	1	-	-	3,000	3,000	4,000 00	2,500 00
Watertown	60	52	5	3	602,650	547,937	40,520 18	37,983 18
Wayland	5	5	-	-	12,950	12,800	14,024 00	11,924 00
Webster	-	-	-	-	-	-	-	-
Wellesley	23	17	1	5	83,016	102,400	21,806 08	18,135 08
Wellfleet	2	1	-	1	4,000	3,800	5,185 00	3,485 00
Wendell	1	-	1	-	15,000	20,000	482 38	482 38
Wenham	1	1	-	-	19,000	3,000	860 00	860 00
West Boylston	1	-	1	-	42,000	48,800	2,235 88	2,235 88
West Bridgewater	-	-	-	-	-	-	-	-
West Brookfield	4	4	-	-	10,175	8,475	7,126 00	3,814 55
West Newbury	3	3	-	-	2,725	4,600	3,775 00	3,400 00
West Springfield	48	36	3	9	311,398	270,390	114,446 44	32,411 38
West Stockbridge	3	3	-	-	4,950	4,000	331 50	61 50
West Tisbury	-	-	-	-	-	-	-	-
Westborough	4	4	-	-	27,000	1,800	24,900 00	1,800 00
WESTFIELD	74	59	10	5	502,989	570,053	179,203 06	142,585 15
Westford	-	-	-	-	-	-	-	-
Westhampton	2	2	-	-	2,950	2,500	2,050 00	1,675 00
Westminster	4	3	1	-	7,475	4,700	2,987 00	1,112 00
Weston	7	6	1	-	47,343	26,000	31,027 00	21,659 00
Westport	-	-	-	-	-	-	-	-
Westwood	8	5	-	3	17,312	19,600	1,559 00	999 00
Weymouth	24	22	1	1	144,775	174,200	30,839 00	29,339 00
Whately	3	3	-	-	9,300	10,600	4,996 00	4,446 00
Whitman	14	14	-	-	46,175	45,050	13,634 45	3,784 45
Wilbraham	2	2	-	-	4,610	6,500	4,500 00	2,200 00
Williamsburg	-	-	-	-	-	-	-	-
Williamstown	2	2	-	-	13,700	9,600	12,027 50	8,627 50
Wilmington	10	10	-	-	13,050	11,050	4,360 00	2,310 00
Winchendon	5	5	-	-	15,400	34,900	4,055 50	3,510 50
Winchester	-	-	-	-	-	-	-	-
Windsor	-	-	-	-	-	-	-	-
Winthrop	19	16	1	2	155,608	132,767	25,754 50	22,051 50
WOBURN	48	47	1	-	655,043	702,684	54,704 71	42,154 71
WORCESTER	302	193	100	9	7,295,908	7,238,511	387,378 17	387,253 17
Worthington	1	1	-	-	1,000	3,000	670 00	670 00
Wrentham	3	2	-	1	24,300	22,250	23,650 00	21,250 00
Yarmouth	4	4	-	-	6,550	5,650	2,293 00	1,743 00
Grand total	8,936	6,038	1,953	945	\$154,956,725	\$147,155,316	\$11,311,502 92	\$9,656,639 83
Total State, exclusive of Boston	6,427	5,046	918	463	\$82,933,777	\$83,266,781	\$8,267,238 68	\$6,998,562 15

TABLE NO. 2.—*Fires classified by Causes, Number of Fires from Cause and Loss.*
 ("S" signifies State, exclusive of Boston; "B" signifies Boston.)

CAUSE.	Number of Fires.	Loss.	
		Buildings.	Contents.
Boiling over of fat, tar, oils, etc.	S. 79 B. 27	\$28,696 48 20,209 88	\$20,660 39 7,576 70
Total, buildings		\$48,906 36	\$28,237 09
Total, contents		28,237 09	
Total, buildings and contents	106	\$77,143 45	
Burning soot	S. 64 B. 14	\$9,647 34 1,396 00	\$2,273 57 137 00
Total, buildings		\$11,043 34	\$2,410 57
Total, contents		2,410 57	
Total, buildings and contents	78	\$13,453 91	
Careless fumigation	S. 4 B. 1	\$7,625 00 40 00	\$702 50 —
Total, buildings		\$7,665 00	\$702 50
Total, contents		702 50	
Total, buildings and contents	5	\$8,367 50	
Careless smoking	S. 1,254 B. 697	\$883,960 75 232,617 09	\$474,851 78 203,829 58
Total, buildings		\$1,116,577 84	\$678,681 36
Total, contents		678,681 36	
Total, buildings and contents	1,951	\$1,795,259 20	
Careless use of matches	S. 266 B. 127	\$137,540 67 61,286 63	\$52,010 84 25,037 60
Total, buildings		\$198,827 30	\$77,048 44
Total, contents		77,048 44	
Total, buildings and contents	393	\$275,875 74	
Children and matches	S. 313 B. 94	\$140,861 71 23,449 08	\$33,026 18 7,638 64
Total, buildings		\$164,310 79	\$40,664 82
Total, contents		40,664 82	
Total, buildings and contents	407	\$204,975 61	
Defective chimneys	S. 564 B. 72	\$346,080 95 44,056 77	\$101,945 60 8,876 33
Total, buildings		\$390,137 72	\$110,821 93
Total, contents		110,821 93	
Total, buildings and contents	636	\$500,959 65	
Defective construction	S. 4 B. 10	\$445 91 6,085 21	\$25 00 1,215 92
Total, buildings		\$6,531 12	\$1,240 92
Total, contents		1,240 92	
Total, buildings and contents	14	\$7,772 04	
Defective heating apparatus	S. 34 B. 3	\$36,084 86 3,243 20	\$14,584 61 2,823 75
Total, buildings		\$39,328 06	\$17,408 36
Total, contents		17,408 36	
Total, buildings and contents	37	\$56,736 42	

TABLE NO. 2.—*Fires classified by Causes, etc.*—Continued.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

CAUSE.	Number of Fires.	Loss.	
		Buildings.	Contents.
Defective heating apparatus (Oil burnings)	S. 103 B. 15	\$110,408 28 4,838 10	\$86,798 62 4,007 94
Total, buildings		\$115,246 38	\$90,806 56
Total, contents		90,806 56	
Total, buildings and contents	118	\$206,052 94	
Electrical causes	S. 612 B. 315	\$609,736 95 67,626 30	\$290,838 13 47,068 90
Total, buildings		\$677,363 25	\$337,907 03
Total, contents		337,907 03	
Total, buildings and contents	927	\$1,015,270 28	
Escaping gas igniting	S. 15 B. 6	\$1,742 60 996 27	\$582 02 2,224 92
Total, buildings		\$2,738 87	\$2,806 94
Total, contents		2,806 94	
Total, buildings and contents	21	\$5,545 81	
Explosion of lamp, lantern or stove	S. 74 B. 17	\$67,259 78 12,572 78	\$54,642 78 3,975 36
Total, buildings		\$79,832 56	\$58,618 14
Total, contents		58,618 14	
Total, buildings and contents	91	\$138,450 70	
Exposure	S. 156 B. 87	\$126,685 07 111,337 44	\$101,699 70 32,425 01
Total, buildings		\$238,022 51	\$134,124 71
Total, contents		134,124 71	
Total, buildings and contents	243	\$372,147 22	
Fireworks	S. 65 B. 28	\$29,267 94 8,817 15	\$16,588 36 372 25
Total, buildings		\$38,085 09	\$16,960 61
Total, contents		16,960 61	
Total, buildings and contents	93	\$55,045 70	
Friction	S. 22 B. 20	\$13,130 51 1,213 50	\$10,339 15 4,053 54
Total, buildings		\$14,344 01	\$14,392 69
Total, contents		14,392 69	
Total, buildings and contents	42	\$28,736 70	
Gas and electric irons	S. 54 B. 23	\$15,991 44 7,590 37	\$9,486 13 8,930 86
Total, buildings		\$23,581 81	\$18,416 99
Total, contents		18,416 99	
Total, buildings and contents	77	\$41,998 80	
Grease in ventilator igniting	S. 2 B. 11	\$175 00 2,366 57	\$774 74 3,485 25
Total buildings		\$2,541 57	\$4,259 99
Total, contents		4,259 99	
Total, buildings and contents	13	\$6,801 56	

TABLE NO. 2.—*Fires classified by Causes, etc.*—Continued.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

CAUSE.	Number of Fires.	Loss.	
		Buildings.	Contents.
Heating or lighting apparatus igniting merchandise, etc.	S. 241 B. 137	\$102,880 38 60,712 50	\$51,440 15 22,597 80
Total, buildings		\$163,592 88	\$74,037 95
Total, contents		74,037 95	
Total, buildings and contents	378	\$237,630 83	
Hot ashes	S. 106 B. 40	\$77,236 04 21,279 56	\$21,674 42 4,893 35
Total, buildings		\$98,515 60	\$26,567 77
Total, contents		26,567 77	
Total, buildings and contents	146	\$125,083 37	
Incendiary	S. 168 B. 12	\$307,189 26 5,288 25	\$139,586 80 1,280 15
Total, buildings		\$312,477 51	\$140,866 95
Total, contents		140,866 95	
Total, buildings and contents	180	\$453,344 46	
Lighting fire with kerosene or gasoline	S. 2 B. —	\$572 70 —	\$285 00 —
Total, buildings		\$572 70	\$285 00
Total, contents		285 00	
Total, buildings and contents	2	\$557 70	
Lightning	S. 62 B. 6	\$42,380 67 1,508 30	\$23,235 08 84 00
Total, buildings		\$43,888 97	\$23,319 08
Total, contents		23,319 08	
Total, buildings and contents	68	\$67,208 05	
Malicious mischief	S. 115 B. 33	\$53,993 94 4,816 80	\$9,763 00 2,125 78
Total, buildings		\$58,810 74	\$11,888 78
Total, contents		11,888 78	
Total, buildings and contents	148	\$70,699 52	
Mechanics' torches	S. 43 B. 9	\$16,439 63 684 00	\$4,400 00 1,008 20
Total, buildings		\$17,123 63	\$5,408 20
Total, contents		5,408 20	
Total, buildings and contents	52	\$22,531 83	
Miscellaneous	S. 11 B. 13	\$713 97 673 00	\$99 00 337 60
Total, buildings		\$1,386 97	\$436 60
Total, contents		436 60	
Total, buildings and contents	24	\$1,823 57	
Overheated cooking and heating apparatus	S. 223 B. 98	\$170,450 34 276,667 38	\$71,310 91 51,251 20
Total, buildings		\$447,117 72	\$122,562 11
Total, contents		122,562 11	
Total, buildings and contents	321	\$569,679 83	

TABLE NO. 2.—*Fires classified by Causes, etc.*—Continued.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

CAUSE.	Number of Fires.	Loss.	
		Buildings.	Contents.
Range oil burners	S. 90 B. 47	\$38,293 53 16,228 49	\$18,895 55 8,120 62
Total, buildings		\$54,522 02	\$27,016 17
Total, contents		27,016 17	
Total, buildings and contents	137	\$81,538 19	
Rats and matches	S. 32 B. 5	\$18,904 17 910 71	\$6,954 41 255 00
Total, buildings		\$19,814 88	\$7,209 41
Total, contents		7,209 41	
Total, buildings and contents	37	\$27,024 29	
Sparks from bonfires, brush, forest or grass	S. 114 B. 9	\$37,276 03 3,254 60	\$36,782 25 100 00
Total, buildings		\$40,530 63	\$36,882 25
Total, contents		36,882 25	
Total, buildings and contents	123	\$77,412 88	
Sparks from chimneys	S. 281 B. 47	\$77,036 10 133,191 48	\$13,671 59 1,290 00
Total, buildings		\$210,227 58	\$14,961 59
Total, contents		14,961 59	
Total, buildings and contents	328	\$225,189 17	
Sparks from furnaces, forges, stoves or fireplaces	S. 76 B. 33	\$65,521 75 15,240 48	\$17,081 82 2,253 23
Total, buildings		\$80,762 23	\$19,335 05
Total, contents		19,335 05	
Total, buildings and contents	109	\$100,097 28	
Sparks from locomotives	S. 12 B. 8	\$2,220 00 4,815 50	\$550 00 2,430 10
Total, buildings		\$7,035 50	\$2,980 10
Total, contents		2,980 10	
Total, buildings and contents	20	\$10,015 60	
Spontaneous ignition	S. 338 B. 97	\$543,032 70 145,245 82	\$238,089 04 97,067 90
Total, buildings		\$688,278 52	\$335,156 94
Total, contents		335,156 94	
Total, buildings and contents	435	\$1,023,435 46	
Thawing water pipes	S. 139 B. 48	\$107,034 69 15,104 93	\$37,008 17 2,975 25
Total, buildings		\$122,139 62	\$39,983 42
Total, contents		39,983 42	
Total, buildings and contents	187	\$162,123 04	
Unknown	S. 310 B. 152	\$1,221,403 12 626,304 29	\$625,551 18 479,521 02
Total, buildings		\$1,847,707 41	\$1,105,072 20
Total, contents		1,105,072 20	
Total, buildings and contents	462	\$2,952,779 61	

TABLE NO. 2.—*Fires classified by Causes, etc.*—Concluded.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

CAUSE.	Number of Fires.	Loss.	
		Buildings.	Contents.
Unknown, suspicious	S. 123 B. 58	\$201,919 40 80,849 01	\$75,079 71 30,750 37
Total, buildings		\$282,768 41	\$105,830 08
Total, contents		105,830 08	
Total, buildings and contents	181	\$388,598 49	
Volatile oils and inflammable liquids, ignition of	S. 415 B. 174	\$110,521 65 23,360 38	\$72,302 06 69,799 65
Total, buildings		\$133,882 03	\$142,101 71
Total, contents		142,101 71	
Total, buildings and contents	589	\$275,983 74	
Grand total	8,936	\$11,311,502 92	

TABLE NO. 3.—*Giving Description of Property, Number of Fires, and Loss.*

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

PROPERTY	Number of Fires.	Loss.	
		Buildings.	Contents.
Aircraft	S. 2 B. —	— —	\$2,186 00 —
Total	2	—	2,186 00
Automobiles	S. 408 B. 396	— —	45,615 20 22,348 83
Total	804	—	67,964 03
Bakeries	S. 10 B. 4	\$1,373 13 1,563 23	935 37 1,804 42
Total	14	2,936 36	2,739 79
Banks	S. 1 B. 2	11,062 76 37 75	375 80 —
Total	3	11,100 51	375 80
Barber shops	S. 6 B. 1	710 00 90 00	392 50 —
Total	7	800 00	392 50
Barns and stables	S. 181 B. 9	237,927 23 2,372 00	79,904 30 740 00
Total	190	240,299 23	80,644 30
Blacksmith shops	S. 6 B. 2	1,100 00 107 00	1,100 00 —
Total	8	1,207 00	1,100 00
Boarding and lodging houses and dormitories	S. 28 B. 89	20,830 65 49,067 64	7,203 29 9,182 98
Total	117	69,898 29	16,386 27
Boats	S. 13 B. 14	— 219,666 00	94,450 00 100,569 00
Total	27	219,666 00	195,019 00
Bowling alleys	S. 3 B. —	17,427 80 —	— —
Total	3	17,427 80	—

TABLE NO. 3.—*Giving Description of Property, etc.*—Continued.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

PROPERTY	Number of Fires.	Loss.	
		Buildings.	Contents.
Bridges	S. — B. 7	\$15,115 00	\$210 00
Total	7	15,115 00	210 00
Buildings in process of construction	S. 2 B. 1	2,346 70 173,136 00	— —
Total	3	175,482 70	—
Business blocks and office buildings	S. 84 B. 112	237,599 99 157,191 52	238,396 18 242,999 37
Total	196	394,791 51	481,395 55
Carpenter shops	S. 3 B. 2	2,213 00 75 00	5,304 15 49 88
Total	5	2,288 00	5,354 03
Churches	S. 36 B. 3	364,262 61 69,593 00	20,786 60 10,637 50
Total	39	433,855 61	31,424 10
Cloak and suit or clothing factories or shops	S. 2 B. 6	1,155 00 1,064 75	2,243 28 16,835 71
Total	8	2,219 75	19,078 99
Clothing or furnishing stores	S. 16 B. 9	27,312 20 2,572 08	68,482 63 9,875 94
Total	25	29,884 28	78,358 57
Club and lodge rooms	S. 40 B. 13	38,440 89 6,629 15	5,852 50 3,373 78
Total	53	45,070 04	9,226 28
Coal yards	S. 7 B. 6	57,059 15 24,884 99	1,435 17 74 29
Total	13	81,944 14	1,509 46
Cotton mills	S. 4 B. —	16,750 00 —	2,011 09 —
Total	4	16,750 00	2,011 09
Department stores	S. 7 B. 3	11,673 68 120 00	11,451 75 2,407 61
Total	10	11,793 68	13,859 36
Docks and wharves	S. 1 B. 4	5,934 00 12,987 00	50 00 —
Total	5	18,921 00	50 00
Drug factories	S. — B. 2	— —	— 712 71
Total	2	—	712 71
Drug stores	S. 12 B. 10	6,157 00 16,165 75	12,860 96 12,639 29
Total	22	22,322 75	25,500 25
Dry cleaning and dyeing establishments	S. 13 B. 5	4,722 50 2,591 20	2,411 25 1,698 13
Total	18	7,313 70	4,109 38
Dwellings	S. 3,787 B. 1,093	2,587,020 66 565,448 03	807,279 70 152,695 22
Total	4,880	3,152,468 69	959,974 92

TABLE NO. 3.—*Giving Description of Property, etc.*—Continued.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

PROPERTY	Number of Fires.	Loss.	
		Buildings.	Contents.
Factories and workshops not otherwise listed	S. 221 B. 43	\$168,031 44 45,364 09	\$239,006 01 78,572 98
Total	264	213,395 53	317,578 99
Food and canning plants	S. — B. 6	— 25,749 32	— 36,571 00
Total	6	25,749 32	36,571 00
Foundries	S. 13 B. 3	3,148 70 1,943 70	31,520 00 200 00
Total	16	5,092 40	31,720 00
Garages	S. 226 B. 48	96,974 16 19,778 71	52,264 97 11,548 46
Total	274	116,752 87	63,813 43
Gas and electrical plants	S. 4 B. —	3,151 41 —	2,721 40 —
Total	4	3,151 41	2,721 40
Greenhouses	S. 13 B. 1	8,467 00 413 07	1,410 23 650 00
Total	14	8,880 07	2,060 23
Halls	S. 14 B. —	17,949 00 —	2,610 00 —
Total	14	17,949 00	2,610 00
Hat and cap factories or shops	S. 1 B. 1	2,000 00 1,520 00	13,000 00 3,725 20
Total	2	3,520 00	16,725 20
Henneries	S. 33 B. 1	7,180 00 20 00	5,450 00 —
Total	34	7,200 00	5,450 00
Hoseries	S. — B. —	— —	— —
Total	—	—	—
Hospitals	S. 7 B. 5	7,143 03 1,012 04	350 00 259 00
Total	12	8,155 07	609 00
Hotels	S. 29 B. 22	118,109 63 53,193 45	25,339 85 23,758 93
Total	51	171,303 08	49,098 78
Ice houses	S. 13 B. —	62,877 70 —	18,213 40 —
Total	13	62,877 70	18,213 40
Jewelry and watch factories	S. 1 B. —	— —	757 66 —
Total	1	—	757 66
Junk and rag shops	S. 8 B. 7	2,425 10 4,054 11	8,873 49 2,950 00
Total	15	6,479 21	11,823 49
Laundries	S. 19 B. 6	8,319 79 4,316 00	5,048 07 2,500 87
Total	25	12,635 79	7,548 94

TABLE NO. 3.—*Giving Description of Property, etc.*—Continued.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

PROPERTY	Number of Fires.	Loss.	
		Buildings.	Contents.
Leather establishments	S. 11 B. 1	\$46,496 56 204 00	\$8,749 00 —
Total	12	46,700 56	8,749 00
Lumber yards	S. 7 B. 4	35,575 00 7,018 90	53,750 00 10 00
Total	11	42,593 90	53,760 00
Machine shops	S. 1 B. 3	3,014 19 1,915 00	1,353 69 350 00
Total	4	4,929 19	1,703 69
Motoreyles	S. — B. —	— —	— —
Total	—	—	—
Novelty and toy shops	S. 5 B. —	1,130 10 —	1,833 17 —
Total	5	1,130 10	1,833 17
Out buildings	S. 90 B. 40	16,941 02 3,263 12	4,844 85 142 00
Total	130	20,204 14	4,986 85
Paint shops	S. 9 B. 3	4,743 00 9,132 00	4,682 51 4,075 00
Total	12	13,875 00	8,757 51
Paper mills	S. 5 B. 1	12,252 38 13,315 00	39,000 00 14,914 38
Total	6	25,567 38	53,914 38
Photograph studios	S. — B. exp.	— 333 26	— —
Total	—	333 26	—
Plumbing shops	S. 4 B. 2	2,238 82 2,699 20	210 00 2,939 76
Total	6	4,938 02	3,149 76
Pool and billiard rooms	S. 4 B. —	650 95 —	523 90 —
Total	4	650 95	523 90
Printing establishments and newspaper plants	S. 6 B. 3	1,449 00 1,198 64	1,641 84 1,609 26
Total	9	2,647 64	3,251 10
Public buildings and other public property	S. 21 B. 11	8,506 03 4,330 00	2,535 00 305 00
Total	32	12,836 03	2,840 00
Railroad buildings and rolling stock	S. 27 B. 17	6,378 92 5,577 18	16,132 16 4,255 26
Total	44	11,956 10	20,387 42
Restaurants	S. 59 B. 30	32,203 94 11,680 39	16,718 99 22,152 42
Total	89	43,884 33	38,871 41
Schools and academies, private	S. 6 B. 1	5,950 05 7,803 00	3,070 00 434 00
Total	7	13,753 05	3,504 00

TABLE NO. 3.—*Giving Description of Property, etc.*—Concluded.

("S" signifies State, exclusive of Boston; "B" signifies Boston.)

PROPERTY	Number of Fires.	Loss.	
		Buildings.	Contents.
Schools, public	S. 17 B. 8	\$510,555 90 11,275 00	\$41,072 38 2,100 00
Total	25	521,830 90	43,172 38
Storehouses and warehouses	S. 113 B. 49	121,419 97 96,951 28	200,692 82 119,919 08
Total	162	218,371 25	320,611 90
Shoe factories	S. 22 B. 1	6,134 79 —	32,471 99 977 61
Total	23	6,134 79	33,449 60
Stores and dwellings	S. 305 B. 219	262,683 66 131,388 49	141,656 42 62,334 30
Total	524	394,072 15	203,990 72
Stores, retail, unclassified	S. 287 B. 122	244,435 84 123,731 11	198,478 63 100,587 76
Total	409	368,166 95	299,066 39
Summer cottages and camps	S. 71 B. —	52,361 05 —	12,253 17 —
Total	71	52,361 05	12,253 17
Tailor shops	S. 8 B. 3	2,845 80 100 00	2,992 95 100 00
Total	11	2,945 80	3,092 95
Tanneries	S. 2 B. —	10,111 53 —	— —
Total	2	10,111 53	—
Theatres	S. 11 B. 4	19,009 49 15,817 30	3,261 00 17,268 27
Total	15	34,826 79	20,529 27
Unclassed	S. 59 B. 46	51,187 86 959 50	15,577 27 1,153 23
Total	105	52,147 36	16,730 50
Underwear factories	S. — B. —	— —	— —
Total	—	—	—
Woodworking plants with power	S. 2 B. 3	1,416 38 8,134 53	2,400 00 4,377 33
Total	5	9,550 91	6,777 33
Woolen mills	S. 2 B. —	15,000 00 —	10,496 00 —
Total	2	15,000 00	10,496 00
Grand total	8,936	\$7,568,310 82	\$3,743,192 10
Grand total, exclusive of Boston	6,427	\$5,633,642 34	\$2,633,596 34

TABLE NO. 4.—*Number of Incendiary and Unknown Fires in the State, exclusive of Boston and in Boston, and the Number of Arrests and Convictions in the State, from the Year 1905 to 1934, inclusive.*

YEAR	STATE, EXCLUSIVE OF BOSTON.		BOSTON.		STATE.	
	Incendiary.	Unknown.	Incendiary.	Unknown.	Arrests.	Convictions.
1905	146	306	45	127	90	60
1906	141	418	12	186	66	47
1907	124	436	19	211	80	60
1908	162	434	37	259	110	50
1909	135	459	16	182	100	68
1910	111	448	9	111	67	34
1911	102	521	8	199	70	45
1912	126	488	20	231	61	44
1913	137	527	3	257	67	40
1914	126	655	17	269	61	43
1915	146	617	29	351	78	49
1916	134	540	21	267	141	69
1917	110	446	16	241	71	32
1918	65	375	12	185	46	29
1919	59	415	6	219	32	24
1920	44	294	7	179	25	13
1921	78	552	2	128	59	24
1922	82	301	9	139	48	28
1923	98	291	7	141	82	47
1924	102	345	17	151	49	16
1925	111	291	7	203	89	41
1926	89	333	9	261	88	54
1927	147	314	38	177	86	45
1928	91	304	35	107	66	38
1929	130	301	15	160	182	109
1930	129	360	20	205	104	48
1931	171	534	24	238	226	89
1932	225	792	21	393	*241	*163
1933	158	518	7	290	*129	*194
1934	168	433	12	210	*151	*105

*Exclusive of Boston.

TABLE NO. 5.—*Number of Fires in State and Loss from Same from the Year 1905 to 1934, inclusive.*

YEAR.	Total Number of Fires	State exclusive of Boston.	Boston	Total Loss.
1905	5,321	3,948	1,373	\$7,212,714 00
1906	4,822	3,470	1,352	6,081,176 00
1907	5,794	3,877	1,917	7,962,775 00
1908	6,323	4,312	2,011	21,638,866 76
1909	6,099	4,231	1,868	8,504,474 96
1910	5,929	4,221	1,708	9,058,114 60
1911	6,754	4,746	2,008	8,891,412 96
1912	7,430	5,055	2,375	9,403,847 30
1913	7,245	5,149	2,096	10,995,580 03
1914	8,429	6,128	2,301	26,194,270 57
1915	8,030	5,801	2,229	9,693,872 18
1916	7,101	5,246	1,855	9,729,755 27
1917	7,193	5,257	1,936	11,656,411 95
1918	6,814	5,054	1,760	11,988,685 58
1919	6,888	4,970	1,918	10,080,926 41
1920	6,111	4,479	1,632	12,257,037 23
1921	7,188	5,338	1,850	15,587,906 56
1922	8,119	6,022	2,097	14,745,779 61
1923	8,666	6,422	2,244	19,022,080 04
1924	9,436	6,826	2,610	22,243,991 53
1925	9,166	6,572	2,594	18,622,675 93
1926	9,469	6,803	2,666	20,873,310 27
1927	8,681	6,175	2,506	15,201,324 87
1928	8,541	6,063	2,478	17,859,327 94
1929	8,914	6,202	2,712	16,284,559 09
1930	9,276	6,550	2,726	18,159,364 42
1931	9,555	6,652	2,903	16,777,176 37
1932	10,677	7,715	2,962	18,026,358 49
1933	9,409	6,751	2,658	11,401,639 21
1934	8,936	6,427	2,509	11,311,502 92

TABLE No. 6.—Number of Fires in State classified by Causes and Property—Concluded.

PROPERTY.	CAUSES																														Total.									
	Boiling over of fats, etc.	Burning soot.	Careless fumigation.	Careless smoking.	Careless use of matches.	Children and matches.	Defective chimney.	Defective construction.	Defective heating apparatus.	Defective heating apparatus, (oil burning).	Electrical causes.	Escaping gas lighting.	Explosion of lamp, lantern or stove.	Fireworks.	Friction.	Gas and electric irons.	Grease in ventilator lighting.	Heating or lighting apparatus.	Hot ashes.	Incendiary.	Lighting fire with kerosene or gasoline.	Lightning.	Malignous mischief.	Mechanics' torches.	Miscellaneous.	Overheated cooking or heating apparatus.	Range oil burners.	Rats and matches.	Sparks from bonfires, forest fires.	Sparks from chimneys.		Sparks from furnaces, forges, stoves, etc.	Sparks from locomotive.	Spontaneous combustion.	Thawing water pipes.	Unknown.	Unknown, suspicious.	Volatile oils and inflammable liquids, ignition of.		
Hospitals	2			2	1					1	2							2				1	1											1			3		12	
Hotels					23	1					6																								2		1		51	
Ice houses				4																																1		13		
Jewelry factories											1																									3		1		15
Junk shops					4	2																															25			
Laundries		1									5																									4	1	1	12	
Leather establishments				2							3																										2		11	
Lumber yards				1	1																															4		4		
Machine shops				1							1																											5		
Novelty and toy shops				2	1																																	131		
Outbuildings	2			30	2	14	4							5				4	16																7	4	2	12		
Paint shops	1			1							3																											6		
Paper mills																																						4		
Photograph studios																																						4		
Plumbing shops					2	1																																9		
Pool rooms																																						32		
Print and newspaper plants					1						2																											44		
Public buildings	1			10							2																											89		
Railroad buildings				7	1						5																											7		
Restaurants	11			24							1																											25		
Schools, private				4							1																											162		
Schools, public	2			45	4	12	1				4																										23			
Storehouses				6	1						5																											9		
Shoe factories				171	33	17	38				30																											524		
Stores and dwellings	6	4		147	12	2	18				6																										71			
Stores, retail	5			14	2	2	5				38																										409			
Summer camps				2							1																											11		
Tailor shops											1																										2			
Tanneries											2																											15		
Theatres				5							22																											105		
Unclassed	1			15	2	4	1																															2		
Underwear factories																																								
Woodwork plants																																								
Woolen mills																																								
Total	106	78	5	1,951	393	407	636	14	37	118	927	21	91	93	42	77	13	378	146	180	2	68	148	52	24	137	321	37	123	323	109	20	435	187	462	181	589	8,936		

SS.
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LL.

The Commonwealth of Massachusetts

ANNUAL REPORT

OF THE

COMMISSIONER OF INSURANCE

FOR THE

YEAR ENDING DECEMBER 31, 1934

PART II

LIFE, MISCELLANEOUS AND FRATERNAL
INSURANCE

DEPARTMENT OF BANKING AND INSURANCE





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The Commonwealth of Massachusetts

DEPARTMENT OF BANKING AND INSURANCE,

DIVISION OF INSURANCE, BOSTON, October 16, 1935.

To the General Court of Massachusetts.

In accordance with the provisions of the General Laws, chapter 175, section 17, Part II of the eightieth annual insurance report is hereby submitted. Information is contained herein relative to life insurance companies and all other insurance companies transacting business in this Commonwealth, except fire and marine insurance companies, the report of which is contained in Part I.

In the statement filed with this Department as of December 31, 1934, companies were permitted to value all bonds which were amply secured and not in default on an amortized basis or to use Convention average rates provided in the aggregate they did not exceed the amortized values. On bonds not qualifying for amortization and on stocks Convention values were allowed.

The only insurance company, other than fire and marine, authorized to transact business in this Commonwealth subsequent to the date of the last report and prior to the date of this report is the Loyal Life Insurance Company, Boston, Mass., which was authorized on July 22, 1935, with a capital of \$200,000.

The following companies of the classes included in this volume ceased to have authority to write business in this Commonwealth subsequent to the date of the last report, and in 1935 prior to the date of this report:—

CORPORATE NAME	Location	Capital	Remarks
Brooklyn National Life Insurance Company.	Brooklyn, N. Y.	\$200,000	Ceased June 30, 1935. Merged with the United States Life Ins. Co.
Citizens Casualty Company of New York	Utica, N. Y.	300,000	Ceased June 30, 1935.

DEPARTMENT EXAMINATIONS

The following life and miscellaneous insurance companies were examined by this department during the year 1934:—

NAME OF COMPANY	Location	Date of Previous Examination
American Mutual Liability	Boston	1931
American Policyholders	Boston	1931
Ancient Order of United Workmen	Boston	1925
Berkshire Life	Pittsfield	1931
Boston Casualty	Boston	1931
Craftsman	Springfield	1931
John Hancock	Boston	1931
Lawyers Title	Boston	1931
Madeiran Alliance Protective Association	Lowell	—
Massachusetts Accident	Boston	1931
Massachusetts Plate Glass	Boston	1931
Massachusetts Catholic Order of Foresters	Boston	1923
Monarch Life	Springfield	1931
Mutual Boiler	Boston	1932
Title Insurance Company of Hampden County	Springfield	1931
Insurance Department, The Boston Five Cents Savings Bank	Boston	1932
Insurance Department, Cambridgeport Savings Bank	Cambridge	1931
Insurance Department, Grove Hall Savings Bank	Roxbury	1932
Insurance Department, Lowell Institution for Savings	Lowell	1932
Insurance Department, North Adams Savings Bank	North Adams	1931
Insurance Department, People's Savings Bank	Brockton	1931
Insurance Department, Uxbridge Savings Bank	Uxbridge	1933
Barnstable County Retirement Association	Barnstable	1933
Commonwealth Retirement Association	State House	1933
Middlesex County Retirement Association	Cambridge	1933
Norfolk County Retirement Association	Dedham	1933
Teachers Retirement System	State House	1933
Worcester City Retirement Association	Worcester	1933
Worcester County Retirement Association	Worcester	1933

EXPENSE RATIOS FOR 1934. SCHEDULE W. (*Workmen's Compensation Business in Massachusetts.*)

COMPANIES	Expense Ratio (Per Cent)	COMPANIES	Expense Ratio (Per Cent)
<i>Stock Companies</i>			
Aetna	39.56	Phoenix Indemnity	39.48
American Employers'	35.50	Royal Indemnity	36.77
American Motorists	23.04	Standard Accident	41.46
American Surety	37.49	Standard Surety & Casualty	42.52
Bankers Indemnity	42.70	Sun Indemnity	39.24
Car and General	37.20	Travelers	44.80
Central Surety and Insurance	51.98	United States Casualty	39.04
Century Indemnity	50.48	United States Fidelity and Guaranty	40.89
Commercial Casualty	100.25	Western Casualty	12.60
Continental Casualty	51.30	Zurich General Accident and Liability	40.73
Eagle Indemnity	47.22		
Employers' Liability	37.86	Average for stock companies	40.97
Fidelity and Casualty	35.62		
Fireman's Fund Indemnity	45.01	<i>Mutual Companies</i>	
General Accident Fire and Life	35.32	American Mutual Liability	19.20
Glens Falls Indemnity	56.14	Arrow Mutual Liability	11.03
Globe Indemnity	40.35	Eastern Mutual	20.03
Great American Indemnity	42.84	Electric Mutual Liability	11.87
Hartford Accident and Indemnity	40.12	Hardware Mutual Casualty	38.00
Indemnity Ins. Co. of N. A.	46.22	Liberty Mutual	17.40
London & Lancashire Indemnity	45.60	Lumbermens Mutual Casualty	34.32
London Guarantee and Accident	40.22	Merchants Mutual Casualty	40.49
Maryland Casualty	51.65	Security Mutual Casualty	15.85
Massachusetts Bonding and Insurance	44.19	Service Mutual Liability	20.43
Metropolitan Casualty	74.13	Transit Mutual	26.20
National Casualty	82.28	United States Mutual Liability	21.70
New Amsterdam Casualty	43.66	Utica Mutual	11.81
Norwich Union Indemnity	29.81		
Ocean Accident and Guarantee	45.22	Average for mutual companies	19.39
		Average for all companies	29.77

Respectfully submitted,

FRANCIS J. DECELLES,
Commissioner of Insurance.

REPORTS OF RECEIVERS OF INSURANCE COMPANIES AND FRATERNAL INSURANCE CORPORATIONS

Atlantic Mutual Casualty Insurance Company.—Arthur F. Bickford, 53 State Street, Boston, was appointed temporary receiver on April 24, 1931, and permanent receiver on May 15, 1931. An examination of the receiver's accounts covering the period from August 25, 1934, through August 29, 1935, showed receipts of \$2,425.58 which includes a dividend of \$875.86 on a claim against the Union Mutual Casualty Insurance Corporation; disbursements of \$125.00, and cash on hand on August 29, 1935, of \$17,248.34. By decree of the Suffolk Superior Court dated July 7, 1934, a balance of \$1,549.72 in the joint account with Richard A. Brennan, Receiver of the Union Mutual Casualty Insurance Corporation, has been transferred to the Atlantic Mutual Casualty Insurance Company and became a part of the assets of the Receiver.

Bristol Mutual Liability Insurance Company.—Alfred R. Shrigley, 11 Pemberton Square, Boston, was appointed receiver on November 6, 1929. An examination of the receiver's accounts as of June 25, 1935, showed cash on hand of \$29,574.58; total cash receipts from February 6, 1934, the date of the previous examination, through June 25, 1935, were \$12,697.73; and total disbursements of \$35,115.10. The income included \$12,457.73 collected on assessments against policyholders and the disbursements, \$2,304.86, paid for workmen's compensation claims from funds on deposit with the Treasurer and Receiver-General of the Commonwealth.

Car Owners Mutual Insurance Company.—Donald E. Mayberry and Frederick G. Katzman, 20 Pemberton Square, Boston, were appointed receivers on December 12, 1928. An examination of the receivers' accounts on August 31, 1935, showed that no cash or other assets appear to be in the possession of the receivers. There is, however, a balance in the Second National Bank of Boston, in the amount of \$713.41 which represents unclaimed dividends.

Hebrew Palestine Association, Incorporated.—Clarence W. Hobbs, Commissioner of Insurance, was appointed receiver on May 12, 1922. He resigned on December 30, 1924, and John Bradford Davis, Haverhill, was appointed receiver on the same date. An examination of the receiver's accounts shows a balance on September 30, 1935, of \$118.34 on deposit with the Haverhill National Bank and represents claimants' checks not cashed.

Independent Taxicab Owners Mutual Insurance Company.—Donald E. Mayberry, 20 Pemberton Square, Boston, was appointed receiver on November 18, 1927. An examination of the receiver's accounts on August 31, 1935, showed no cash or other assets in his possession. A balance of \$32.09 representing uncalled-for dividends is on deposit with the State Street Trust Company of Boston.

Massachusetts Mutual Liability Insurance Company.—Henry F. Hurlburt, 53 State Street, Boston, was appointed receiver on December 29, 1929. An examination of the receiver's accounts covering the period from January 10, 1934, the date of the last examination, through August 28, 1935, showed receipts amounting to \$19.33 and disbursements of \$20,951.57 leaving a balance of \$556.54 which represents uncalled-for dividends. There are also uncashed checks in the amount of \$82.17.

Trade Mutual Liability Insurance Company.—William H. Taylor, 179 Summer Street, Boston, was appointed receiver on March 11, 1930. An examination of the receiver's accounts as of August 28, 1935, showed receipts in the amount of \$8,459.64; disbursements of \$11,353.40; and a balance of \$2,148.90. On the above date, the Treasurer and Receiver-General of this Commonwealth held in trust for the account of the receiver, cash of \$942.50 and securities of a par value of \$6,000 deposited for the purpose of liquidating workmen's compensation claims only one of which was in process of settlement at the time of the examination.

Loyal Knights and Ladies.—John N. Hodge, 30 Hanover Street, Boston, was appointed receiver on June 11, 1926. The receiver has turned over to the Treasurer and Receiver-General the balance remaining in his hands amounting to \$1,018.41 representing unclaimed funds.

Saint Antonio, The Society of.—Francisco G. Mortozo, 26 Marble Street, Taunton, was appointed receiver on August 24, 1932. The receiver filed his final report and petition for discharge. By a decree of the Supreme Judicial Court dated October 16, 1934, he was ordered to distribute the balance remaining in his hands to the beneficiaries of the Society and he reports that this has been done.

Supreme Colony, United Order of Pilgrim Fathers.—Henry M. Hutchings, 1104 Tremont Building, Boston, was appointed receiver on September 25, 1917. The receiver reports that there have been no receipts during the year ending June 30, 1935, and disbursements in the amount of \$80.04. A certificate from the State Street Trust Company of Boston showed that on said date there was a balance on deposit to the credit of the receiver in the amount of \$1,046.07.

STATUTES ENACTED IN 1935 PERTAINING TO THE CLASSES OF INSURANCE COVERED BY THIS VOLUME, PUBLISHED BY DIRECTION OF THE GENERAL LAWS, CHAPTER 175, SECTION 17.

CHAPTER 4.

AN ACT FURTHER EXTENDING THE PERIOD OF OPERATION OF CERTAIN LAWS AUTHORIZING DOMESTIC CORPORATIONS TO CONTRIBUTE TO CERTAIN FUNDS FOR THE BETTERMENT OF SOCIAL AND ECONOMIC CONDITIONS.

Whereas, The deferred operation of this act would tend to defeat its purpose, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Chapter eight of the acts of nineteen hundred and thirty-three is hereby amended by striking out section three, as amended by chapter nine of the acts of nineteen hundred and thirty-four, and inserting in place thereof the following:—*Section 3.* This act shall become inoperative at the expiration of three years from its effective date. — (*Approved February 8, 1935.*)

CHAPTER 106

AN ACT AUTHORIZING TOWNS TO INSURE AGAINST LOSSES TO MEMBERS OF POLICE
AND FIRE DEPARTMENTS.

Clause (1) of section five of chapter forty of the General Laws, as amended by section three of chapter three hundred and eighteen of the acts of nineteen hundred and thirty-three, is hereby further amended by adding at the end thereof the following:—, or to pay a proper charge for effecting insurance providing indemnity for or protection to any of the officers or employees of the town named in section one hundred of chapter forty-one against loss by reason of any expenses or damages within the provisions of the said section,—so as to read as follows:—(1) To pay a proper charge of an insurance company for acting as surety on the official bond of any town officer, or to pay a proper charge for effecting insurance providing indemnity for or protection to any officer or employee of the town against loss by reason of his liability to pay damages to others for bodily injuries, including death at any time resulting therefrom, caused by the operation, within the scope of his official duties or employment, of motor or other vehicles owned by the town, to an amount not exceeding five thousand dollars on account of injury to or death of one person, or to pay a proper charge for effecting insurance providing indemnity for or protection to any of the officers or employees of the town named in section one hundred of chapter forty-one against loss by reason of any expenses or damages within the provisions of the said section.—(*Approved March 26, 1935.*)

CHAPTER 109.

AN ACT PROVIDING FOR THE MERGER OF TWO FRATERNAL BENEFIT SOCIETIES IN THE
CITY OF LAWRENCE, TO BE KNOWN AS THE TEANESE SOCIETY OF MUTUAL RELIEF,
UNION AND FRATERNITY OF LAWRENCE, MASSACHUSETTS, INCORPORATED.

Whereas, The deferred operation of this act would cause substantial inconvenience, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

The Teano Benefit Society, Luigi Tansillo, and the Teanese Society of Mutual Relief, Union and Fraternity of Lawrence, Massachusetts, Incorporated, both domestic fraternal benefit societies, of said Lawrence, are hereby authorized to merge under the name of The Teanese Society of Mutual Relief, Union and Fraternity of Lawrence, Massachusetts, Incorporated, agreeably to the provisions of General Laws, chapter one hundred and seventy-six, section twelve, any provision of law to the contrary notwithstanding.—(*Approved April 1, 1935.*)

CHAPTER 139.

AN ACT RELATIVE TO THE ST. JEAN BAPTISTE SOCIETY OF NORTH ADAMS.

The St. Jean Baptiste Society of North Adams, a fraternal benefit society incorporated under the laws of this commonwealth, may enter into a written agreement with L'Union St. Jean Baptiste d'Amérique, a fraternal benefit society incorporated under the laws of the state of Rhode Island, containing such terms, conditions and restrictions as the commissioner of insurance of this commonwealth may impose, providing for the admission to said L'Union St. Jean Baptiste d'Amérique, subject to its constitution and by-laws, of all members of said The St. Jean Baptiste Society of North Adams participating in its mortuary fund, and for the transfer of said fund, or so much thereof as may be deemed necessary, to said L'Union St. Jean Baptiste d'Amérique. Such agreement shall be executed by the principal executive officers of each of said societies under its corporate seal, if any, and shall be approved by vote of said The St. Jean Baptiste Society of North Adams at a regular or special meeting duly called for that purpose and by the General Board of said L'Union St. Jean Baptiste d'Amérique, and shall not be effective until approved in writing by said commissioner of insurance and a duplicate original thereof, authenticated and approved in a manner satisfactory to said commissioner, is filed in his office.—(*Approved April 5, 1935.*)

CHAPTER 140.

AN ACT RELATIVE TO CONTRIBUTIONS BY INSURANCE COMPANIES TO EMPLOYEES' SAVINGS FUNDS AND CONTRIBUTORY PENSION SYSTEMS ESTABLISHED BY THEM.

Section thirty-six of chapter one hundred and seventy-five of the General Laws, as appearing in the Tercentenary Edition, is hereby amended by striking out the second paragraph and inserting in place thereof the following:—

Any such company, with the written approval of the commissioner, may also establish an employees' savings fund or contributory pension system for the benefit of its aged or disabled employees, to which fund or system both the employees and the company shall contribute. — (*Approved April 5, 1935.*)

CHAPTER 160.

AN ACT AUTHORIZING THE FILENE COOPERATIVE ASSOCIATION BENEFIT SOCIETY OF BOSTON TO PROVIDE HOSPITALIZATION BENEFITS AND HOSPITALIZATION TO ITS MEMBERS.

SECTION 1. The Filene Cooperative Association Benefit Society, of Boston, a corporation organized under the laws of the commonwealth of Massachusetts, is hereby authorized to provide hospitalization benefits and hospitalization, where such is necessary, to any and all of its members.

SECTION 2. This act shall take effect upon its passage.—(*Approved April 15, 1935.*)

CHAPTER 162.

AN ACT AUTHORIZING BANKING INSTITUTIONS AND INSURANCE COMPANIES TO MAKE LOANS INSURED UNDER THE PROVISIONS OF THE NATIONAL HOUSING ACT.

Whereas, The deferred operation of this act would in part defeat its purpose, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

SECTION 1. Subject to such regulations as the commissioner of banks deems to be necessary or advisable in respect to trust companies, savings banks, co-operative banks or credit unions, and to such regulations as the commissioner of insurance deems to be necessary or advisable in respect to insurance companies, any trust company, savings bank, co-operative bank, credit union or insurance company doing business in this commonwealth is authorized for a period of three years from the effective date of this act:

(a) To make such loans and advances of credit and purchases of obligations representing loans and advances of credit as are insured pursuant to Title I, section two, of an act of the congress of the United States of America entitled "National Housing Act", and to obtain such insurance.

(b) To make such loans secured by mortgages as are insured pursuant to Title II of such National Housing Act and to obtain such insurance.

(c) All trust companies, savings banks, co-operative banks, credit unions and insurance companies are hereby authorized to exercise any powers and to do any and all things incidental or necessary to give effect to this act.

SECTION 2. During the period that the provisions of this act are in force and effect, and with respect to the obligation of any contract entered into during said period under the provisions of this act, for the life of said obligation, no provisions of law limiting the ratio of the mortgage loan to the value of the property or the term of the mortgage shall apply to loans made pursuant to section one (a) and (b) of this act.

SECTION 3. Nothing contained in this act shall, unless otherwise expressly provided therein, be deemed to abridge any power or authority conferred upon the commissioner of banks or the commissioner of insurance by any other provision of law. — (*Approved April 15, 1935.*)

CHAPTER 166.

AN ACT AUTHORIZING THE TRUSTEES OF BOSTON UNIVERSITY TO MAKE CONTRACTS TO PAY ANNUITIES AND VALIDATING CERTAIN CONTRACTS ALREADY MADE BY SAID CORPORATION.

SECTION 1. The Trustees of Boston University, a corporation established by law in this commonwealth, may, in consideration of the receipt of funds to be devoted to the purposes for which it is incorporated, bind itself to pay fixed yearly sums in one or more payments each year to such person or persons as may be agreed upon, for a term of years or for the life of such person or persons.

SECTION 2. Any such contracts made by said corporation prior to the effective date of this act, in so far as they are illegal for want of authority to make the same, are hereby validated.—(*Approved April 15, 1935.*)

CHAPTER 179.

AN ACT AUTHORIZING MUNICIPALITIES TO EFFECT INSURANCE PROVIDING INDEMNITY FOR OR PROTECTION TO THEIR OFFICERS AND EMPLOYEES AGAINST LOSS BY REASON OF LIABILITY FOR PROPERTY DAMAGE CAUSED BY THEIR OPERATION OF MUNICIPALLY OWNED VEHICLES.

Whereas, The deferred operation of this act would tend to defeat its purpose, which is in part to authorize immediate insurance against liability for property damage for officers and employees operating municipally owned vehicles, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Section five of chapter forty of the General Laws is hereby amended by striking out clause (1), as most recently amended by chapter one hundred and six of the acts of nineteen hundred and thirty-five, and inserting in place thereof the following:— (1) To pay a proper charge of an insurance company for acting as surety on the official bond of any town officer, or to pay a proper charge for effecting insurance providing indemnity for or protection to any officer or employee of the town against loss by reason of his liability to pay damages to others for bodily injuries, including death at any time resulting therefrom, or for damage to property, caused by the operation, within the scope of his official duties or employment, of motor or other vehicles owned by the town, to an amount not exceeding five thousand dollars on account of injury to or death of one person, and not exceeding one thousand dollars on account of damage to property, or to pay a proper charge for effecting insurance providing indemnity for or protection to any of the officers or employees of the town named in section one hundred of chapter forty-one against loss by reason of any expenses or damages within the provisions of the said section.—(*Approved April 17, 1935.*)

CHAPTER 192.

AN ACT RELATIVE TO THE USE OF CERTAIN SURPLUS FUNDS BY THE SUPREME COUNCIL OF THE ROYAL ARCANUM, A FRATERNAL BENEFIT SOCIETY.

The Supreme Council of the Royal Arcanum, a fraternal society incorporated under general law, is hereby authorized, notwithstanding any provisions of chapter one hundred and seventy-six of the General Laws to the contrary, to transfer annually from the surplus, if any, of its mortuary funds to its general fund a sum not in excess of five per cent of the net mortuary assessments or premiums paid in the preceding year; provided, that no sum so transferred under authority of this act shall reduce the actuarial solvency of such society below the basis referred to in section seventeen of said chapter.—(*Approved April 18, 1935.*)

CHAPTER 194.

AN ACT DISSOLVING PORTUGUESE CATHOLIC BENEVOLENT ST. JOHN ASSOCIATION.

SECTION 1. The Portuguese Catholic Benevolent St. John Association, of New Bedford, a Massachusetts corporation incorporated under general law on April twenty-eighth, nineteen hundred and twenty-two, is hereby dissolved, subject to the provisions of sections fifty-one and fifty-two of chapter one hundred and fifty-five of the General Laws.

SECTION 2. Nothing in this act shall be construed to affect any suit pending by or against said corporation, or any suit now pending or hereafter brought for any liability now existing against the officers of said corporation, or to make valid any defect in the organization of said corporation.

SECTION 3. Suits upon choses in action arising out of contracts sold or assigned by said corporation may be brought or prosecuted in the name of the purchaser or assignee. The fact of sale or assignment and of purchase by the plaintiff shall be set forth in the writ or other process; and the defendant may avail himself of any matter of defense of which he might have availed himself in a suit upon the claim by said corporation, had it not been dissolved by this act.—(*Approved April 18, 1935.*)

CHAPTER 204.

AN ACT PERMITTING CERTAIN CASUALTY COMPANIES TO ISSUE CERTAIN ALL RISK POLICIES ON PERSONAL PROPERTY.

Section forty-seven of chapter one hundred and seventy-five of the General Laws, as appearing in the Tercentenary Edition, is hereby amended by striking out clause Twelfth and inserting in place thereof the following:—

Twelfth, To insure against property loss or damage by burglary, robbery, any larceny or theft, any breaking and entry or entry without breaking of any house, building, ship, vessel or railroad car, or any other criminal act; against loss or damage caused by the concealment, removal or unlawful disposition or conversion of property by a conditional vendee or mortgagor or bailee in possession; against loss or damage caused by forgery; and against any and all kinds of loss or destruction of or damage to moneys, securities, currencies, scrip, coins, bullion, bonds, notes, drafts, acceptances of drafts, bills of exchange, evidences of indebtedness, deeds, mortgages and other valuable papers or documents, except while in the custody or possession of and being transported by a carrier for hire or in the mail.—(*Approved April 23, 1935.*)

CHAPTER 206.

AN ACT EMPOWERING THE EASTERN COMMERCIAL TRAVELERS ACCIDENT ASSOCIATION TO AUTHORIZE ITS MEMBERS TO USE PROXIES IN VOTING.

The Eastern Commercial Travelers Accident Association, a Massachusetts fraternal benefit society organized under general law, may, by its by-laws, authorize its members to use proxies in voting and determine the mode of such voting.—(*Approved April 23, 1935.*)

CHAPTER 207.

AN ACT EMPOWERING THE EASTERN COMMERCIAL TRAVELERS HEALTH ASSOCIATION TO AUTHORIZE ITS MEMBERS TO USE PROXIES IN VOTING.

The Eastern Commercial Travelers Health Association, a Massachusetts fraternal benefit society organized under general law, may, by its by-laws, authorize its members to use proxies in voting and determine the mode of such voting.—(*Approved April 23, 1935.*)

CHAPTER 232.

AN ACT TO REQUIRE FOREIGN LIFE INSURANCE COMPANIES TO PROVIDE FOR PAID-UP AND EXTENDED TERM INSURANCE AND CASH SURRENDER VALUES ON POLICIES OF INDUSTRIAL LIFE INSURANCE ISSUED IN THE COMMONWEALTH.

Chapter one hundred and seventy-five of the General Laws is hereby amended by inserting after section one hundred and forty-seven A, as appearing in the Tercentenary Edition, the following new section:—*Section 147B.* The provisions of sections one hundred and forty-six, one hundred and forty-seven and one hundred and forty-seven A shall apply to any policy of industrial life insurance issued or delivered in the commonwealth by any foreign life company on and after January first, nineteen hundred and thirty-six.—(*Approved May 1, 1935.*)

CHAPTER 234.

AN ACT RELATIVE TO THE COVERAGE OF FIRE POLICIES AND LIFE POLICIES.

Chapter one hundred and seventy-five of the General Laws is hereby amended by striking out section twenty-two A, as appearing in the Tercentenary Edition, and inserting in place thereof the following:—*Section 22A.* No company shall issue any policy of insurance which provides coverage against loss or damage caused by hazards specified in more than one of the clauses of section forty-seven, until a copy of the form of the policy has been on file for thirty days with the commissioner, unless before the expiration of said thirty days he shall have approved the form of the policy in writing; nor if the commissioner notifies the company in writing within said thirty days that the form of the policy does not comply with the laws of the commonwealth, specifying his reasons therefor, provided that the opinion of the commissioner shall be subject to review by the supreme judicial court; but nothing in the foregoing provisions of this section shall permit the incorporation in the standard fire policy, prescribed by section ninety-nine, or any policy issued under section one hundred and two A, one hundred and eleven A or one hundred and seventeen A or any policy subject to section one hundred and eight, or one hundred and thirteen A, or one hundred and thirty-two, of any coverage not otherwise permitted by this chapter to be incorporated therein.

Any company authorized to insure against the hazards specified in the first clause of section forty-seven may incorporate in the standard fire policy prescribed by section ninety-nine in the manner provided in the ninth clause of said section, coverage against loss or damage by any of the hazards set forth in the said first clause and in sub-division (f) of the second clause, and the eighth clause of said section forty-seven. — (*Approved May 1, 1935.*)

CHAPTER 272.

AN ACT RELATIVE TO THE BONDING OF OFFICERS AND EMPLOYEES OF CREDIT UNIONS.

Section fifteen of chapter one hundred and seventy-one of the General Laws, as amended by section one of chapter one hundred and sixty-three of the acts of nineteen hundred and thirty-three, is hereby further amended by adding after the paragraph inserted therein by said section one the following new paragraph:—

A schedule bond may, subject to like approval by the commissioner, be issued to the association of credit unions known as the Massachusetts Credit Union League, covering the officers and employees of credit unions desiring such coverage, whether or not such credit unions are members of said association, any provision of chapter one hundred and seventy-five to the contrary notwithstanding. Said association shall extend, without charge, to credit unions not members thereof all the service necessary in connection with the writing of such bond.—(*Approved May 17, 1935.*)

CHAPTER 296.

AN ACT AUTHORIZING CANCELLATION OF POLICIES OR BONDS UNDER THE COMPULSORY MOTOR VEHICLE LIABILITY INSURANCE LAW, SO CALLED, UPON FILING OF A NEW CERTIFICATE OF INSURANCE THEREUNDER.

SECTION 1. Provision (2)A of section one hundred and thirteen A of chapter one hundred and seventy-five of the General Laws, inserted by section two of chapter one hundred and forty-five of the acts of nineteen hundred and thirty-three, is hereby amended by inserting after the word "policy" in the eighth line the words:—, or upon the filing of a certificate as defined in section thirty-four A of chapter ninety of another company covering the same motor vehicle or trailer,—so as to read as follows:—(2)A. That the policy shall terminate upon a sale or transfer by the owner thereof of the motor vehicle or trailer covered thereby, or upon his surrender to the registrar of motor vehicles of the registration plates issued to him by said registrar under chapter ninety with a written statement, in such form as the said registrar may require, that they are surrendered to cancel the registration of such motor vehicle or trailer and the policy, or upon the filing of a certificate as defined in section thirty-four A of chapter ninety of another company covering the same motor vehicle or trailer, and that upon a termination of the policy as aforesaid, the insured shall, if he has paid the premium on the policy as provided in provision (2),

be entitled to receive a return premium computed as in the case of a cancellation of the policy by the insured under said provisions (2).

SECTION 2. The provisions of this act shall not apply to motor vehicle liability policies and bonds, both as defined in section thirty-four A of chapter ninety of the General Laws, issued or executed in connection with the registration of motor vehicles or trailers for operation during the current year or any part thereof.—(*Approved May 27, 1935.*)

CHAPTER 302.

AN ACT RELATIVE TO EXECUTION OF CERTIFICATES OF INSURANCE UNDER THE COMPULSORY MOTOR VEHICLE LIABILITY INSURANCE LAW, SO CALLED.

Section thirty-four B of chapter ninety of the General Laws, as most recently amended by sections one and two of chapter eighty-three of the acts of nineteen hundred and thirty-three, is hereby further amended by striking out the second paragraph, as appearing in said section one, and inserting in place thereof the following:—

Such certificate of an insurance or surety company shall, except as hereinafter provided, be in a form prescribed by the commissioner of insurance, shall contain the recitals required by said section thirty-four A and, if at the time of the execution thereof the schedule of premium charges and classifications of risks for the year for which registration is sought have been fixed and established under section one hundred and thirteen B of chapter one hundred and seventy-five, shall state the rate at which and the classification under which the motor vehicle liability policy or bond referred to therein was issued or executed and the amount of the premium thereon and whether or not said premium is at the rate fixed and established as aforesaid, and each such certificate shall contain such other information as said commissioner may require. Such a certificate shall be executed in the name of the company by one of its officers, or by an employee of the company duly authorized by it by a writing, in a form prescribed by said commissioner, filed in the office of said commissioner and not theretofore revoked by a writing filed as aforesaid, or by an insurance agent of the company licensed under chapter one hundred and seventy-five to solicit applications for and to negotiate motor vehicle liability policies or bonds, or on behalf of such an insurance agent by one of his agents or employees authorized by such insurance agent by an unrevoked writing as aforesaid, in form and filed as hereinbefore provided. The signature of the person authorized by any such writing shall be written on the margin thereof. No other person shall execute or issue such a certificate. Whoever issues or executes a certificate in a form other than that prescribed by said commissioner shall be punished by a fine of not less than fifty nor more than five hundred dollars.—(*Approved May 29, 1935.*)

CHAPTER 329.

AN ACT RELATIVE TO PAYMENTS BY THE BROCKTON POLICE RELIEF ASSOCIATION TO ANY MEMBER THEREOF UPON THE DEATH OF HIS WIFE.

Chapter one hundred and fifty-one of the acts of nineteen hundred and twenty-seven is hereby amended by striking out, in the fifth line, the word "two" and inserting in place thereof the word:—three,— so as to read as follows:—The Brockton Police Relief Association, a corporation duly established by law, acting by its board of directors, is hereby authorized to pay or cause to be paid from its general fund to any member in good standing, upon the death of his wife, such sum of money, not exceeding three hundred dollars, as may from time to time be fixed by vote of said corporation.—(*Approved June 5, 1935.*)

CHAPTER 330.

AN ACT AMENDING CERTAIN PROVISIONS OF THE LAW RELATING TO SAVINGS BANK LIFE INSURANCE.

SECTION 1. Section ten of chapter one hundred and seventy-eight of the General Laws, as appearing in the Tercentenary Edition, is hereby amended by inserting after the word "except" in the fourth line the following:—under such agreement as it may make to pay an amount equal to a cash surrender value which may exceed

one thousand dollars, and except,—so as to read as follows:—*Section 10.* No savings and insurance bank shall write any policy or annuity contract binding it to pay more than one thousand dollars, exclusive of dividends or profits, upon the death of any one person, except under such agreement as it may make to pay an amount equal to a cash surrender value which may exceed one thousand dollars, and except for such amount, if any, as it may be bound to pay upon the death of such person under an employees' group policy, or under an annuity contract embodying an agreement to refund, upon the death of the holder, to his estate or to a specified payee, a sum not exceeding the premiums paid thereon with compound interest, nor shall it write any annuity contract otherwise binding it to pay in any one year more than two hundred dollars, exclusive of dividends or profits.

SECTION 2. Section eleven of said chapter one hundred and seventy-eight, as so appearing, is hereby amended by striking out, in the first and second lines, the words "or annuity contract",—so as to read as follows:—*Section 11.* No policy of life or endowment insurance issued by any savings and insurance bank shall become forfeit or void for non-payment of premium after six full months' premiums have been paid thereon; and in case of default in the payment of any subsequent premium, then, without any further stipulation or act, such policy shall be binding upon the bank at the option of the insured, either (a) for the cash surrender value or (b) for the amount of paid-up insurance which the then net value of the policy and all dividend additions thereon, less any indebtedness to the bank on account of said policy, and less a surrender charge of not more than one per cent of the face value of the policy, will purchase as a net single premium for life or endowment insurance, maturing or terminating at the time and in the manner provided for in the original policy contract, or (c) for the amount of paid-up term insurance which such net value would purchase.

SECTION 3. Said chapter one hundred and seventy-eight is hereby further amended by inserting after section eleven, as so appearing, the following new section:—*Section 11A.* Section eleven shall not apply to annuity or pure endowment contracts with or without return of premiums, or of premiums and interest, whether simple or compound, or to survivorship annuity contracts or survivorship insurance policies, and, in the case of a policy providing for both insurance and an annuity, shall apply only to that part of the policy providing for insurance; but every such policy providing for a deferred annuity on the life of the insured only shall, unless paid for by a single premium, provide that, in the event of the non-payment of any premium after six months' premiums shall have been paid, the annuity shall automatically become converted into a paid-up annuity for such proportion of the original annuity as the period for which premiums have been paid bears to the total period for which premiums are required to be paid under the policy.

SECTION 4. Section fifteen of said chapter one hundred and seventy-eight, as so appearing, is hereby amended by striking out, in the fortieth line, the word "actuarial",—and by striking out, in the forty-first and forty-second lines, the words "including an annual and other valuations of their policies",—so as to read as follows:—*Section 15.* The state actuary, appointed under section eleven of chapter twenty-six, with the advice of the attorney general as to matters of legal form, shall prepare standard forms of life insurance policies and life annuity contracts, including a whole life policy, a limited payment life policy, a limited term policy, an endowment policy, an annuity contract, and a combination of life insurance policy and deferred annuity contract, and such others as may from time to time, in the opinion of the commissioner of insurance, be desirable. Every policy and annuity contract shall provide that the issuing bank may make any payment thereunder by placing to the credit of the account of the registered beneficiary in the savings department the amount payable. Such standard forms shall be used as the uniform and exclusive forms of policies by all savings and insurance banks. He shall also prepare the form of blanks for applications for life insurance policies and life annuity contracts and for proof of loss, and all other forms necessary for the efficient prosecution of the business, also books of record and of account, and all schedules and all reports, not otherwise provided for, required in the conduct of the business, and these shall be used as the uniform and exclusive form of blanks, books, schedules and reports in the insurance department of all savings and insur-

ance banks. He shall also, consistently with the law governing domestic legal reserve life insurance companies, determine and prepare the table of premium rates for all kinds of life insurance policies, and the purchase rates for annuities, and the amount of the membership fee, the surrender and any proof of death charges, and the premium rates for reinsurance. The rates, fees and charges so fixed shall be adopted as the uniform and exclusive premiums, annuity rates, the initiation, the surrender, and the proof of death charges. He shall also determine and prepare tables showing the amounts which may be loaned on insurance policies, and the reinsurance rates to be charged by all savings and insurance banks, and the guaranty charges to be made by the General Insurance Guaranty Fund, but the loan value shall in no event exceed the reserve on any policy. He shall also prepare or procure tables for computing the legal reserve to be held under insurance and annuity contracts, and for this purpose may, with the approval of the commissioner of insurance, adopt a table of mortality which may be deemed more suitable than the American Experience Table for policies of insurance of the character and amounts to which the risks of the banks are limited; and shall in all other respects, except as otherwise provided, perform the duties of insurance actuary for all the savings and insurance banks and the General Insurance Guaranty Fund. The ordinary routine work of the banks shall be performed by their clerks, guided and assisted, so far as may be necessary, by the advice and instruction of the state actuary; but an annual valuation of all the policies of the banks and of the condition of the General Insurance Guaranty Fund as of October thirty-first of each year shall be made in the office of the state actuary under his direction, and from schedules of policy data on blanks furnished by him and prepared by the banks in accordance with his instructions. The state actuary shall also furnish to the savings and insurance banks and to the General Insurance Guaranty Fund all blanks for policies, applications, schedules, and other papers and books which the state actuary is required to prepare, as herein provided. The state actuary shall for each year ending October thirty-first determine the ratio of actual to expected mortality claims for all of the savings and insurance banks combined, and shall determine a similar ratio for each of the savings and insurance banks separately. Both calculations shall be based upon the mortality tables and the rate of interest used by the banks in the calculation of the premiums, or upon such other bases as shall be approved by the commissioner of insurance. If the calculation of the ratio pertaining to any savings and insurance bank shows that the actual mortality experienced is less than the mortality expected to be experienced by all of the banks combined, the state actuary shall send to such bank a certificate setting forth the amount of such difference, and thereupon such bank shall send to the General Insurance Guaranty Fund in cash the amount of such certificate. The state actuary shall also furnish to the trustees of the General Insurance Guaranty Fund a certificate in respect to any savings and insurance bank in which the ratio of the actual to the expected mortality has exceeded the ratio of the actual to the expected mortality for all of the banks combined, and thereupon the trustees of the General Insurance Guaranty Fund shall pay to such bank the amount of such excess as evidenced by such certificate.

In determining the net profits, as defined in section twenty-one, to be distributed to the holders of the policies and annuity contracts each year for each savings and insurance bank, the state actuary shall consider as a mortality factor the ratio of the actual to the expected mortality for all of the savings and insurance banks combined.

SECTION 5. Said chapter one hundred and seventy-eight is hereby amended by striking out section seventeen, as so appearing, and inserting in place thereof the following:—*Section 17.* There shall be paid to the commonwealth on December thirtieth in each year sums expended by it for the division of savings bank life insurance during the year ended on November thirtieth next preceding. Said sums so to be repaid to the commonwealth shall be apportioned by the trustees of the General Insurance Guaranty Fund among the savings and insurance banks in proportion to their premium income, or on such other basis as the said trustees shall deem equitable and proper, and said banks shall be assessed therefor in accordance with such apportionment; provided, that no savings and insurance bank shall be assessed for any part of said expenditure unless and until it shall have accumulated

in its insurance department a surplus fund of not less than twenty thousand dollars as provided in sections five, nineteen and twenty-one, or unless and until five years shall have elapsed from the date when it shall have been licensed by the commissioner of insurance to issue policies and make annuity contracts, whichever event shall sooner happen. Any sum so apportioned to banks so exempted shall be paid to the commonwealth by the trustees of the General Insurance Guaranty Fund from the interest income thereof on or before December thirtieth in each year.

SECTION 6. Section nineteen of said chapter one hundred and seventy-eight, as so appearing, is hereby amended by striking out, in the seventh and eighth lines, the words "nor less than ten per cent of the aggregate insurance reserve",—so as to read as follows:—*Section 19.* Whenever the funds held by the General Insurance Guaranty Fund are, in the opinion of both the commissioner of insurance and the commissioner of banks, sufficient therefor, the trustees of the fund may enter into a contract with any savings bank desiring to establish an insurance department to guarantee all the risks of such bank until such time as it shall have a surplus of not less than twenty thousand dollars. If such guaranty contract is entered into by any bank, it shall not be necessary to provide the special insurance guaranty fund provided for in section five before the commissioner of insurance and the commissioner of banks are entitled to issue the certificate establishing the insurance department as provided in section three.

SECTION 7. Said chapter one hundred and seventy-eight is hereby further amended by striking out section twenty-one, as so appearing, and inserting in place thereof the following:—*Section 21.* Each savings and insurance bank shall annually set apart as a surplus from the net profits, if any, which have been earned in its insurance department, an amount not less than twenty nor more than seventy-five per cent thereof, until such surplus amounts to twenty thousand dollars. Thereafter each such bank may add in any year to its surplus not more than fifteen per cent of the net profits, if any, which have been earned in its insurance department in such year; provided, that, with the approval of the state actuary, an amount in excess of said fifteen per cent of said net profits may be added to said surplus and, provided further, that no such bank shall, without the approval of the state actuary, add to its said surplus any amount which would make said surplus exceed ten per cent of the net insurance reserve of said bank. Such surplus shall be maintained and held or used so far as necessary to meet losses in its insurance department whether from unexpectedly great mortality, depreciation in its securities, or otherwise, and, after said surplus amounts to twenty thousand dollars, for the maintenance of a stable dividend scale, and for the payment of settlement or maturity dividends or both in such manner and in such amounts if any, as may from time to time be directed by the state actuary. The balance of the net profits of each year shall annually be distributed equitably among the holders of its policies and annuity contracts, such distribution to be made at the option of the policy holder in accordance with section one hundred and forty of chapter one hundred and seventy-five.—(*Approved June 5, 1935.*)

CHAPTER 331.

AN ACT ABOLISHING THE DEFENSE OF SERIOUS AND WILFUL MISCONDUCT OF THE EMPLOYEE IN DEATH CASES UNDER THE WORKMEN'S COMPENSATION LAW.

Chapter one hundred and fifty-two of the General Laws is hereby amended by striking out section twenty-seven, as appearing in the Tercentenary Edition, and inserting in place thereof the following:—*Section 27.* If the employee is injured by reason of his serious and wilful misconduct, he shall not receive compensation; but this provision shall not bar compensation to his dependants if the injury results in death.—(*Approved June 5, 1935.*)

CHAPTER 332.

AN ACT FURTHER DEFINING AVERAGE WEEKLY WAGES AND RELATIVE TO THE MINIMUM COMPENSATION FOR TOTAL INCAPACITY UNDER THE WORKMEN'S COMPENSATION LAW.

SECTION 1. Section one of chapter one hundred and fifty-two of the General Laws, as appearing in the Tercentenary Edition, is hereby amended by adding at

the end of clause (1) the following:—In case the injured employee is employed in the concurrent service of more than one insured employer his total earnings from the several insured employers shall be considered in determining his average weekly wages. Weeks in which the employee received less than five dollars in wages shall be considered time lost and shall be excluded in determining the average weekly wages; provided, however, that this exclusion shall not apply to employees whose normal working hours in the service of the employer are less than fifteen hours each week.

SECTION 2. Said chapter one hundred and fifty-two is hereby amended by striking out section thirty-four, as so appearing, and inserting in place thereof the following:—*Section 34.* While the incapacity for work resulting from the injury is total, the insurer shall pay to the injured employee a weekly compensation equal to two thirds of his average weekly wages, but not more than eighteen dollars nor less than nine dollars a week, unless the weekly wages of the injured employee are less than nine dollars, in which case said weekly compensation shall be equal to his average weekly wages, but in no case less than seven dollars a week where the number of normal working hours of the injured employee in a week are fifteen or more; provided, that the period covered by such compensation shall not be greater than five hundred weeks nor the amount more than forty-five hundred dollars.—(*Approved June 5, 1935.*)

CHAPTER 333.

AN ACT REVISING THE PAYMENTS UNDER THE WORKMEN'S COMPENSATION ACT FOR CERTAIN SPECIFIC INJURIES.

Chapter one hundred and fifty-two of the General Laws is hereby amended by striking out section thirty-six, as amended by chapter two hundred and fifty-seven of the acts of nineteen hundred and thirty-three, and inserting in place thereof the following:—*Section 36.* In case of the following specified injuries the sum of ten dollars a week shall be paid, in addition to all other compensation, for the following periods:

(a) For the loss by severance of both hands at or above the wrist, a period of one hundred and seventy-five weeks.

(b) For the reduction to twenty seventieths of normal vision in both eyes, with glasses, a period of one hundred and fifty weeks.

(c) For the loss by severance of both feet at or above the ankle, a period of one hundred weeks.

(d) For the loss by severance of the right or major hand at or above the wrist, a period of seventy-five weeks.

(e) For the loss by severance of the left or minor hand at or above the wrist, or of either foot at or above the ankle, a period of fifty weeks.

(f) For the reduction to twenty seventieths of normal vision in either eye, with glasses, a period of fifty weeks.

(g) For the loss by severance at or above the second joint of the thumb of the right or major hand, a period of forty weeks.

(h) For the loss by severance at or above the second joint of the index finger of the right or major hand, a period of twenty weeks.

(i) For the loss by severance of one phalange of the thumb of the right or major hand, a period of twenty weeks.

(j) For the loss by severance of two phalanges of each of two fingers of the same hand which for the purposes hereof may include the thumb of the left or minor hand but not the thumb or index finger of the right or major hand, or of each of two or more toes of the same foot, a period of twenty-five weeks for each hand or foot so injured, and any compensation payable under this paragraph shall be in addition to any compensation payable under paragraphs (g), (h), (i), and (k), or any of them, subject, however, to the limitation contained in said paragraph (k).

(k) For the loss by severance of the terminal phalange or phalanges of any finger or fingers, not exceeding three on the same hand, which for the purposes hereof may include the thumb of the left or minor hand but not of the right or major hand, a period of twelve weeks in case of the loss by severance of one such terminal phalange, or a period of twenty-two weeks in case of the loss as aforesaid of two such terminal

phalanges on the same hand, or a period of thirty weeks in case of the loss as aforesaid of three or more such terminal phalanges on the same hand; provided, that no compensation shall be payable under this paragraph for the loss by severance of any phalange for the loss of which compensation is payable under any other paragraph of this section, and provided, further, that compensation shall be payable under this paragraph on account of injury to one hand only for such number of weeks as, together with the number of weeks during which compensation is payable under any other paragraph of this section for injury to the same hand, will not exceed forty-seven in the case of the left or minor hand or seventy-two in the case of the right or major hand.

(l) For the loss by severance of at least one phalange of any toe, a period of twelve weeks, for each foot so injured.

(m) The additional amounts provided for in this section in case of the loss of a particular hand, foot, thumb, finger, toe or phalange shall also be paid for the number of weeks above specified if the injury is such that that hand, foot, thumb, finger, toe or phalange is not lost but so injured as to be permanently incapable of use.—(*Approved June 5, 1935.*)

CHAPTER 361.

AN ACT RELATIVE TO PAYMENTS UNDER THE WORKMEN'S COMPENSATION LAW TO DEPENDENTS OF DECEASED MINOR EMPLOYEES.

Section thirty-two of chapter one hundred and fifty-two of the General Laws, as appearing in the Tercentenary Edition, is hereby amended by inserting after paragraph (e) the following paragraph:—

If a parent determined to be dependent for support in whole or in part on a child shall die, leaving the other parent surviving, the surviving parent shall succeed to the rights to compensation of the deceased parent, if such child was living with such surviving parent at the time of the injury resulting in the death of such child.—(*Approved June 20, 1935.*)

CHAPTER 364.

AN ACT PROVIDING FOR PAYMENTS FOR TOTAL AND PERMANENT DISABILITY UNDER THE WORKMEN'S COMPENSATION LAW AND ESTABLISHING METHODS OF DETERMINING THE SAME.

Chapter one hundred and fifty-two of the General Laws is hereby amended by inserting after section thirty-four, as appearing in the Tercentenary Edition, the following new section:—*Section 34A.* At any time before or after an injured employee has received the maximum compensation to which he is or may be entitled under sections thirty-four and thirty-five, or either of them, such employee and the insurer may agree, or, on application for a hearing by either party, a member or, on review, the board may find, that the disability suffered by the injured employee is total and permanent. After such an agreement or finding, during the continuance of such total and permanent disability, the insurer shall make or continue to make payments to the injured employee under section thirty-four so long as compensation is payable under said section, and thereafter during such continuance shall pay to the injured employee a weekly compensation equal to one half his average weekly wages, but not more than eighteen dollars a week nor less than nine dollars a week, except that the weekly compensation of the injured employee shall be equal to his average weekly wages in case such wages are less than nine dollars; but in no case shall such compensation be less than seven dollars a week where the normal working hours of the injured employee were fifteen hours or more a week. In any hearing or investigation under this chapter, loss of both hands, or both feet, or both legs, or both eyes, or injury to the skull resulting in incurable imbecility or insanity, or injury to the spine resulting in permanent and complete paralysis of both legs or both arms shall, in the absence of conclusive proof to the contrary, constitute permanent total disability. In all other cases permanent total disability shall be determined in accordance with the facts, and proof thereof shall be by weight of the evidence. If an employee who has been agreed or found to be totally and permanently disabled earns wages at any time thereafter, payments of compensation may be suspended in the manner provided

by section twenty-nine. If such wages are earned before the injured employee has received the maximum compensation to which he is or may be entitled as aforesaid, such employee, during the period of suspension, may, if otherwise entitled thereto, receive payments under section thirty-five; but if such wages are earned after he has received such maximum, no payments shall be made during such period.—(*Approved June 21, 1935.*)

CHAPTER 372.

AN ACT RELATIVE TO THE DISCONTINUANCE OF COMPENSATION UNDER THE WORKMEN'S COMPENSATION LAW.

Chapter one hundred and fifty-two of the General Laws is hereby amended by striking out section twenty-nine, as appearing in the Tercentenary Edition, and inserting in place thereof the following:—*Section 29.* No compensation shall be paid for any injury which does not incapacitate the employee for a period of at least seven days from earning full wages, but if incapacity extends beyond such period, compensation shall begin on the eighth day after the injury, and if incapacity extends beyond a period of four weeks, compensation shall be paid from the day of injury, but except under section thirty-five no compensation shall be paid for any period for which any wages were earned. When compensation shall have begun it shall not be discontinued except with the written assent of the employee, or with the approval of the department or a member thereof, granted only after an impartial examination or after a personal interview with the employee by a member or employee of the department or after failure of the employee to report for or submit to such examination or interview after reasonable notice by the department; provided, that such compensation shall be paid in accordance with section thirty-five if the employee in fact earns wages after the original agreement or decision is filed.—(*Approved June 26, 1935.*)

CHAPTER 395.

AN ACT INCREASING THE AMOUNT TO BE PAID INTO THE TREASURY OF THE COMMONWEALTH IN CERTAIN CASES OF INDUSTRIAL ACCIDENTS RESULTING IN DEATH.

Section sixty-five of chapter one hundred and fifty-two of the General Laws, as appearing in the Tercentenary Edition, is hereby amended by striking out, in the third line, the words "one hundred" and inserting in place thereof the words:—two hundred and fifty,—so as to read as follows:—*Section 65.* For every case of personal injury resulting in death covered by this chapter, when there are no dependents, the insurance company shall pay into the treasury of the commonwealth two hundred and fifty dollars. Such payments shall constitute a special fund in the custody of the state treasurer who shall make payments therefrom upon the written order of the department for the purposes set forth in section thirty-seven.—(*Approved July 3, 1935.*)

CHAPTER 406.

AN ACT HARMONIZING THE DEFINITION OF EMPLOYEES UNDER THE WORKMEN'S COMPENSATION LAW WITH CERTAIN OTHER PROVISIONS THEREOF.

Section one of chapter one hundred and fifty-two of the General Laws, as most recently amended by section one of chapter three hundred and thirty-two of the acts of the current year, is hereby further amended by striking out the paragraph numbered (4), as appearing in the Tercentenary Edition, and inserting in place thereof the following paragraph:—

(4) "Employee", every person in the service of another under any contract of hire, express or implied, oral or written, excepting masters of and seamen on vessels engaged in interstate or foreign commerce, and excepting one whose employment is not in the usual course of the trade, business, profession or occupation of his employer, but not excepting a person conclusively presumed to be an employee under section twenty-six of this chapter. Any reference to an employee who has been injured shall, when the employee is dead, also include his legal representatives, dependents and other persons to whom compensation may be payable.—(*Approved July 12, 1935.*)

CHAPTER 419.

AN ACT RELATIVE TO THE HOLDING OF HEARINGS BY THE BOARD OF APPEAL ON MOTOR VEHICLE LIABILITY POLICIES AND BONDS.

Section eight A of chapter twenty-six of the General Laws, as most recently amended by chapter two of the acts of nineteen hundred and thirty-four, is hereby further amended by inserting after the word "council" in the fortieth line the following:—The board may hold hearings at any place within the commonwealth and the members and secretary thereof shall be allowed their necessary traveling and other expenses in holding hearings outside the city of Boston,—so as to read as follows:—*Section 8A.* There shall be a board of appeal on motor vehicle liability policies and bonds serving in the division of insurance and consisting of the commissioner of insurance or his representative, the registrar of motor vehicles or a representative, and an assistant attorney general to be designated from time to time by the attorney general. The commissioner of insurance may by a writing, in such form as he may prescribe, filed in his office, designate from time to time a representative to act in his place and the commissioner of public works may in like manner designate from time to time a representative to act in the place of said registrar. Any such designation may be revoked at any time and may run for such period as the designating officer may prescribe. The compensation of such a representative, if not an employee of the commonwealth, shall be fixed by the board, subject to the approval of the governor and council. The commissioner of insurance or his representative shall be the chairman of the board. With the approval of the governor and council, the board may appoint and remove a secretary and such clerical and other assistants as its work may require. The secretary so appointed shall be eligible to serve also as the representative of the commissioner of insurance, if designated as aforesaid. All expenditures incurred under this section shall be paid from the Highway Fund. The secretary shall keep a record of all proceedings before the board, and he and such clerical and other assistants shall perform such duties as the board may direct. Any member of the board shall have power to summon and compel the attendance and testimony of witnesses and the production of books, records and documents and may administer oaths. Sections nine and eleven of chapter two hundred and thirty-three shall apply to the board and witnesses summoned before it. The fees of witnesses before the board for attendance and travel shall be the same as for witnesses before a court in civil cases and need not be paid nor tendered to them prior to their attendance, and shall be paid by the commonwealth upon the certificate of the board or a member thereof filed with the comptroller. An office and a room for hearings shall be provided by the commonwealth, to be assigned by the governor and council. The board may hold hearings at any place within the commonwealth and the members and secretary thereof shall be allowed their necessary traveling and other expenses in holding hearings outside the city of Boston. The board, with the approval of the governor and council, may make and amend reasonable rules and regulations to expedite and regulate hearings and the procedure before it.—(*Approved July 15, 1935.*)

CHAPTER 425.

AN ACT TO SAFEGUARD AND EXTEND THE WORKMEN'S COMPENSATION LAW BY MAKING VOID CERTAIN CONTRACTS OR AGREEMENTS IN THE NATURE OF INSURANCE WHICH DO NOT INSURE THE PAYMENT OF THE COMPENSATION PROVIDED FOR BY SAID LAW.

Chapter one hundred and fifty-two of the General Laws, as appearing in the Tercentenary Edition, is hereby amended by inserting before section fifty-five the following new section:—*Section 54A.* Every contract or agreement the purpose of which is to insure an employer in whole or in part against liability on account of injury or death of an employee, other than a domestic servant or a farm laborer, shall be void unless it also insures the payment of the compensation provided for by this chapter. Nothing in this section shall affect any such contract or agreement made with an employer of less than six persons. The second paragraph of section fifty-five shall not apply in case of a contract or agreement made void by this section.—(*Approved July 16, 1935.*)

CHAPTER 459.

AN ACT ELIMINATING COMPULSORY MOTOR VEHICLE INSURANCE FOR THE BENEFIT OF GUESTS OF PERSONS WHOSE LIABILITY IS COVERED THEREBY.

Whereas, The deferred operation of this act would tend to defeat its purpose, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public safety and convenience.

SECTION 1. Section thirty-four A of chapter ninety of the General Laws, as appearing in the Tercentenary Edition, is hereby amended by inserting after the paragraph defining the word "Certificate" the following new paragraph:—

"Guest occupant" or "guest occupant of such motor vehicle", any person, other than an employee of the owner or registrant of a motor vehicle or of a person responsible for its operation with the owner's or registrant's express or implied consent, being in or upon, entering or leaving the same, except a passenger for hire in the case of a motor vehicle registered as a taxicab or otherwise for carrying passengers for hire.

SECTION 2. Said section thirty-four A, as so appearing, is hereby further amended by striking out the last two paragraphs and inserting in place thereof the following:—

"Motor vehicle liability bond", a bond conditioned that the obligor shall within thirty days after the rendition thereof satisfy all judgments rendered against him or against any person responsible for the operation of the obligor's motor vehicle with his express or implied consent in actions to recover damages for bodily injuries, including death at any time resulting therefrom, and judgments rendered as aforesaid for consequential damages consisting of expenses incurred by a husband, wife, parent or guardian for medical, nursing, hospital or surgical services in connection with or on account of such bodily injuries or death, sustained during the term of said bond by any person, other than a guest occupant of such motor vehicle or any employee of the owner or registrant of such vehicle or of such other person responsible as aforesaid who is entitled to payments or benefits under the provisions of chapter one hundred and fifty-two, and arising out of the ownership, operation, maintenance, control or use upon the ways of the commonwealth of such motor vehicle, to the amount or limit of at least five thousand dollars on account of injury to or death of any one person, and, subject to such limits as respects injury to or death of one person, of at least ten thousand dollars on account of any one accident resulting in injury to or death of more than one person.

"Motor vehicle liability policy", a policy of liability insurance which provides indemnity for or protection to the insured and any person responsible for the operation of the insured's motor vehicle with his express or implied consent against loss by reason of the liability to pay damages to others for bodily injuries, including death at any time resulting therefrom, or consequential damages consisting of expenses incurred by a husband, wife, parent or guardian for medical, nursing, hospital or surgical services in connection with or on account of such bodily injuries or death, sustained during the term of said policy by any person, other than a guest occupant of such motor vehicle or of any employee of the owner or registrant of such vehicle or of such other person responsible as aforesaid who is entitled to payments or benefits under the provisions of chapter one hundred and fifty-two, and arising out of the ownership, operation, maintenance, control or use upon the ways of the commonwealth of such motor vehicle, to the amount or limit of at least five thousand dollars on account of injury to or death of any one person, and, subject to such limits as respects injury to or death of one person, of at least ten thousand dollars on account of any one accident resulting in injury to or death of more than one person, or a binder as defined in section one hundred and thirteen A of said chapter one hundred and seventy-five providing indemnity or protection as aforesaid pending the issue of such a policy.

SECTION 3. Said chapter ninety is hereby further amended by striking out section thirty-four D, as so appearing, and inserting in place thereof the following:—*Section 34D.* The applicant for registration may, in lieu of procuring a motor vehicle liability bond or policy, deposit with the department cash in the amount of five thousand dollars or bonds, stocks or other evidences of indebtedness satisfactory to the department of a market value of not less than five thousand dollars

as security for the payment by such applicant or by any person responsible for the operation of such applicant's motor vehicle with his express or implied consent of all judgments rendered against such applicant or against such person in actions to recover damages for bodily injuries, including death at any time resulting therefrom, and judgments rendered as aforesaid for consequential damages consisting of expenses incurred by a husband, wife, parent or guardian for medical, nursing, hospital or surgical services in connection with or on account of such bodily injuries or death, sustained during the term of registration by any person, other than a guest occupant of such motor vehicle or any employee of the owner or registrant of such motor vehicle or of such other person responsible as aforesaid who is entitled to payments or benefits under the provisions of chapter one hundred and fifty-two, and arising out of the ownership, operation, maintenance, control or use upon the ways of the commonwealth of such motor vehicle, to the amount or limit of at least five thousand dollars on account of any such judgment. The depositor shall be entitled to the interest accruing on his deposit and to the income payable on the securities deposited and may from time to time with the consent of the department change such securities. Upon presentation to the department by an officer qualified to serve civil process of an execution issued on any such judgment against the registrant or other person responsible as aforesaid, the department shall pay, out of the cash deposited by the registrant as herein provided, the amount of the execution, including costs and interest, up to but not in excess of five thousand dollars. If the registrant has deposited bonds, stocks or other evidences of indebtedness, the department shall, on presentation of an execution as aforesaid, cause the said securities or such part thereof as may be necessary to satisfy the judgment to be sold at public auction, giving the registrant three days' notice in writing of the time and place of said sale, and from the proceeds of said sale the department shall, after paying the expenses thereof, satisfy the execution as hereinbefore provided when a cash deposit has been made. Any payment upon an execution by the department in accordance with the provisions of this section shall discharge its members from all official and personal liability whatever to the registrant to the extent of such payment. The department shall, whenever the amount of such deposit from any cause falls below the amount required by this section, require, at the option of the registrant, the deposit of additional cash or securities up to the amount required by this section or a motor vehicle liability bond or policy as provided in this chapter. Money or securities deposited with the department under the provisions of this section shall not be subject to attachment or execution except as provided in this section. The department shall deposit any cash received under the provisions of this section in a savings bank or the savings department of a trust company or of a national bank within the commonwealth.

SECTION 4. Section one hundred and thirteen B of chapter one hundred and seventy-five of the General Laws, as appearing in the Tercentenary Edition, is hereby amended by inserting after the first paragraph the following new paragraph:—

The commissioner shall, annually on or before September fifteenth, after due hearing and investigation, fix and establish adequate, just, reasonable and non-discriminatory premium charges to be used and charged by companies in connection with the issue or execution of liability policies or bonds, for the ensuing calendar year or any part thereof, which provide indemnity for or protection to the insured or to the obligor and any person responsible for the operation of the motor vehicle of the insured or of the obligor with his express or implied consent against loss by reason of the liability to pay damages to others for bodily injuries, including death at any time resulting therefrom, or consequential damages consisting of expenses incurred by a husband, wife, parent or guardian for medical, nursing, hospital or surgical services in connection with or on account of such bodily injuries or death, sustained during the term of such policy or bond by a guest occupant of such motor vehicle, as defined in section thirty-four A of chapter ninety, and arising out of the ownership, operation, maintenance, control or use upon the ways of the commonwealth of such motor vehicle; provided, that the parties to any such policy or bond may contract for the payment of a higher premium charge than that fixed and established as aforesaid. The provisions of this section applicable to motor vehicle

liability policies or bonds, as defined in said section thirty-four A, shall, so far as apt, apply to premium charges fixed under this paragraph.

SECTION 5. The provisions of this act shall not apply to motor vehicle liability policies and bonds, both as defined in section thirty-four A of chapter ninety of the General Laws, issued or executed in connection with the registration of motor vehicles or trailers for operation prior to or during the current year or any part thereof; nor shall said provisions affect the coverage of any deposit made under said section thirty-four D in relation to such operation.—(*Approved August 1, 1935.*)

CHAPTER 37.

RESOLVE PROVIDING FOR AN INVESTIGATION BY THE COMMISSIONER OF INSURANCE RELATIVE TO THE PAYMENT BY INSTALMENTS OF PREMIUMS ON POLICIES AND BONDS UNDER THE COMPULSORY MOTOR VEHICLE LIABILITY INSURANCE LAW, SO CALLED.

Resolved, That the commissioner of insurance is hereby authorized and directed to investigate the subject matter of current senate document numbered two hundred and fifty-two and current house documents numbered twelve hundred and one and twelve hundred and fifty-six, relative to the payment by instalments of premiums on policies and bonds under the compulsory motor vehicle liability insurance law, so called. Said commissioner shall report to the general court the results of his investigation, and his recommendations, if any, together with drafts of legislation necessary to carry said recommendations into effect, by filing the same with the clerk of the house of representatives on or before the first Wednesday in December in the current year.—(*Approved June 29, 1935.*)

NAME OF COMPANY

Principal Office

Incorporated

Commenced
BusinessAdmitted to
Massachusetts

President

Secretary

Acacia Mutual Life Insurance Co.	Washington, D. C.	1869	1869	1924	William Montgomery	S. E. Mooers
Aetna Life Insurance Co.	Hartford, Conn.	1860	1860	1864	Morgan B. Brainard	James B. Shimon
Arlington Five Cents Savings Bank (Insurance Dept.)	Arlington, Mass.	1930	1930	1931	Arthur J. Wellington	Nelson J. Bowers ¹
Bankers National Life Insurance Co.	Jersey City, N. J.	1927	1927	1928	Ralph R. Lounsbury	Will B. Chambers
Berkshire County Savings Bank (Insurance Dept.)	Pittsfield, Mass.	1911	1911	1911	William A. Whittlesey	Gardner S. Morse ¹
Berkshire Life Insurance Co.	Pittsfield, Mass.	1851	1851	1851	Fredric H. Rhodes	Robert H. Davenport
Beverly Savings Bank (Insurance Dept.)	Beverly, Mass.	1931	1931	1931	Arthur A. Ferness	Arthur K. Story ¹
Boston Five Cents Savings Bank, The (Insurance Dept.)	Boston, Mass.	1929	1929	1930	Russell G. Fessenden	George A. Kyle ¹
Boston Mutual Life Insurance Co.	Boston, Mass.	1891	1892 ²	1892	Herbert O. Edgerton	Edward C. Mansfield
Brooklyn National Life Insurance Co.	Brooklyn, N. Y.	1925	1925	1931	Robert Walcott	Hunter L. Delatour
Cambridge Savings Bank (Insurance Dept.)	Cambridge, Mass.	1930	1930	1930	Henry J. Winslow	Arthur H. Boardman ¹
Cambridgeport Savings Bank (Insurance Dept.)	Cambridge, Mass.	1912	1912	1912	Clement F. Coogan	John R. Giles ¹
City Savings Bank of Pittsfield (Insurance Dept.)	Pittsfield, Mass.	1902	1902	1912	Francis P. Sears	Clifford F. Martin ¹
Connecticut National Life Insurance Co., The	Boston, Mass.	1865	1865	1902	Robert W. Huntington	William H. Brown
Connecticut General Life Insurance Co.	Hartford, Conn.	1846	1846	1855	James Lee Loomis	Frazar B. Wilde
Connecticut Mutual Life Insurance Co., The	Hartford, Conn.	1907	1907	1926	Adolph A. Lydgren	Henry H. Steiner
Continental American Life Insurance Co.	Wilmington, Del.	1926	1927	1928	Louis Lipsky	Jacob Ish-Kishor
Eastern Life Insurance Co. of New York	New York, N. Y.	1859	1859	1859	Thomas I. Parkinson	William Alexander
Equitable Life Assurance Society of the United States, The	New York, N. Y.	1867	1867	1925	H. S. Nollen	J. W. Hubbell
Equitable Life Insurance Co. of Iowa	Des Moines, Iowa	1931	1931	1931	Charles L. Holmes	Frederick W. Watts ¹
Fall River Five Cents Savings Bank (Insurance Dept.)	Fall River, Mass.	1912	1914	1933	Thomas O. Young	Edwin W. Henne
Farmers and Traders Life Insurance Co.	Syracuse, N. Y.	1878	1878	1885	Walter Le Mar Talbot	R. F. Tuill
Fidelity Mutual Life Insurance Co., The	Philadelphia, Pa.	1929	1929	1929	Albert A. Ginzberg	Joseph L. Downey ¹
Grove Hall Savings Bank (Insurance Dept.)	Boston, Mass.	1860	1860	1926	Carl Heye	R. C. Neuendorfer
Guardian Life Insurance Co. of America, The	New York, N. Y.	1860	1860	1860	James A. Fulton	William S. Gaylord
Home Life Insurance Co.	New York, N. Y.	1862	1862	1862	Walton L. Crocker	Charles J. Diman
John Hancock Mutual Life Insurance Co.	Boston, Mass.	1831	1831	1831	Raymond L. Middlemas	Frank S. Farnsworth ¹
Leominster Savings Bank (Insurance Dept.)	Leominster, Mass.	1929	1929	1929	Edward B. Carney	Charles A. Crowell ¹
Lowell Institution for Savings (Insurance Dept.)	Lowell, Mass.	1922	1922	1922	C. Fred Smith	Charles C. Handy ¹
Lynn Five Cents Savings Bank (Insurance Dept.)	Lynn, Mass.	1922	1922	1922	Charles A. Collins	Roger F. Nichols ¹
Lynn Institution for Savings (Insurance Dept.)	Lynn, Mass.	1851	1851	1851	William H. Sargeant	Samuel J. Johnson
Massachusetts Mutual Life Insurance Co.	Springfield, Mass.	1924	1924	1924	Charles A. Harrington	Lemuel G. Hodgkins
Massachusetts Protective Life Insurance Co., The	Worcester, Mass.	1925	1925	1925	Frank E. Buxton	John A. Bent ¹
Massachusetts Savings Bank (Insurance Dept.)	Boston, Mass.	1866	1867	1867	Fredrick H. Ecker	William C. Fletcher
Metropolitan Life Insurance Co.	New York, N. Y.	1878 ³	1878	1878	Daniel L. Marsh	Henry L. Wriston
Ministers Mutual Life Insurance Co.	Boston, Mass.	1926 ⁴	1926	1926	Glyde W. Young	Carlton E. Nay
Monarch Life Insurance Co.	Springfield, Mass.	1917	1917	1919	Henry H. Kohn	H. F. Stevenson
Morris Plan Insurance Society, The	New York, N. Y.	1842	1843	1855	David F. Houston	Curt Felix
Mutual Life Insurance Co. of New York, The	New York, N. Y.	1845	1845	1855	John R. Hardin	Harry H. Allen
Mutual Benefit Life Insurance Co., The	Newark, N. J.	1904	1905	1921	Edwin A. Olson	I. L. Grimes
Mutual Trust Life Insurance Co.	Chicago, Ill.	1848	1850	1855	Fred A. Howland	Osman D. Clark
National Life Insurance Co.	Montpelier, Vt.	1848	1850	1855		

¹ Treasurer.² As an assessment company. As a mutual company, 1899.³ As a fraternal association. Reincorporated, 1910.⁴ Reincorporated and merged with the Monarch Accident Insurance Co., 1931.

American Re-Insurance Co.	.	.	.	.	New York, N. Y.	1933	1933	Robert C. Ream	Alfred E. Ives
American Surety Co. of New York	.	.	.	.	New York, N. Y.	1884	1884	A. F. Lafrentz	S. C. Hemstreet
Arrow Mutual Liability Insurance Co.	.	.	.	.	Watertown, Mass.	1920	1920	Arthur B. Newhall	Alden C. Brett
Bankers Indemnity Insurance Co.	.	.	.	.	Newark, N. J.	1925	1926	Harold P. Jackson	John C. Montgomery
Boston Casualty Co.	.	.	.	.	Boston, Mass.	1912 ¹	1912	Lindsey S. Jones	J. Kelso Mairs
Central Surety and Insurance Corp.	.	.	.	.	Kansas City, Mo.	1926	1926	Dennis Hudson	G. T. Smothers
Century Indemnity Co., The	.	.	.	.	Hartford, Conn.	1917	1925	W. Ross McCain	Frank S. Becker, Jr.
Citizens Casualty Co. of New York	.	.	.	.	Utica, N. Y.	1928	1928	Franklyn C. Hopkins	Harriet A. Ackroyd
Columbia Casualty Co.	.	.	.	.	New York, N. Y.	1920	1920	Henry Collins	J. Fred Ranges
Columbian National Life Insurance Co., The (Accident Dept.)	.	.	.	.	Boston, Mass.	1902	1902	Francis P. Sears	William H. Brown
Commercial Casualty Insurance Co.	.	.	.	.	Newark, N. J.	1909	1910	Robert W. Huntington	E. A. Blendow
Connecticut General Life Insurance Co. (Accident Dept.)	.	.	.	.	Hartford, Conn.	1865	1865	Frazar B. Wilde	E. G. Timme
Continental Casualty Co. (Indiana)	.	.	.	.	Chicago, Ill.	1897	1897	H. A. Behrens	Sydney S. Dean
Conveyancers Title Insurance and Mortgage Co.	.	.	.	.	Boston, Mass.	1889	1889	William Minot	Richard R. Gibson
Craftsman Insurance Co.	.	.	.	.	Springfield, Mass.	1924 ¹	1924	Albert E. Taylor	S. Alton Ralph
Eagle Indemnity Co.	.	.	.	.	New York, N. Y.	1921	1922	Frank J. O'Neill	William F. Howard
Eastern Mutual Insurance Co.	.	.	.	.	Lynn, Mass.	1921	1921	Philip G. Carleton	Thomas N. Foynes
Electric Mutual Liability Insurance Co.	.	.	.	.	Boston, Mass.	1921	1928	William W. Trench	S. W. Izard
Employers Reinsurance Corporation	.	.	.	.	Kansas City, Mo.	1914	1914	E. G. Trimble	Wm. Alexander
Equitable Life Assurance Society of the United States, The (Accident Dept.)	.	.	.	.	New York, N. Y.	1859	1859	Thomas I. Parkinson	W. D. McLoughlin
Excess Insurance Co. of America, The (N. Y.)	.	.	.	.	New York, N. Y.	1926	1927	James Gibbs	DeForest W. Abel
Factory Mutual Liability Insurance Co. of America	.	.	.	.	Providence, R. I.	1914	1921	Henry W. Anderson	F. V. Cliff
Federal Life and Casualty Co.	.	.	.	.	Detroit, Mich.	1906	1906	V. D. Cliff	Chase M. Smith
Federal Mutual Liability Insurance Co.	.	.	.	.	Boston, Mass.	1905	1907	James S. Kemper	William E. Lamm, Jr.
Fidelity and Casualty Co. of New York, The	.	.	.	.	New York, N. Y.	1876	1876	Bernard M. Culver	Robert S. Hart
Fidelity and Deposit Co. of Maryland	.	.	.	.	Baltimore, Md.	1890	1890	Charles R. Miller	Edward V. Mills
Fireman's Fund Indemnity Co.	.	.	.	.	San Francisco, Cal.	1930	1930	J. B. Levison	Walter Barber
First Reinsurance Co. of Hartford, The	.	.	.	.	Hartford, Conn.	1912	1913	George E. Turner	W. W. Greene
General Reinsurance Corporation	.	.	.	.	New York, N. Y.	1921	1921	E. H. Boles	R. C. Carter
Glens Falls Indemnity Co.	.	.	.	.	Glens Falls, N. Y.	1932	1932	A. Duncan Reid	F. H. Kingsbury
Globe Indemnity Co.	.	.	.	.	New York, N. Y.	1911	1911	William H. Koop	G. F. Mielkebacher
Great American Indemnity Co.	.	.	.	.	New York, N. Y.	1926	1926	Carl N. Jacobs	Joseph B. Beach
Hardware Mutual Casualty Co.	.	.	.	.	Stevens Point, Wis.	1913	1914	Jas. L. D. Kearney	Clyde P. Smith
Hartford Accident and Indemnity Co.	.	.	.	.	Hartford, Conn.	1913	1913	R. M. Bissell	James L. D. Kearney
Hartford Live Stock Insurance Co. (New York)	.	.	.	.	Hartford, Conn.	1916	1916	William R. C. Corson	Louis F. Middlebrook
Hartford Steam Boiler Inspection and Insurance Co., The	.	.	.	.	Hartford, Conn.	1866	1866	Wilfred Kurth	Walter E. Lister
Home Indemnity Co., The	.	.	.	.	New York, N. Y.	1930	1930	Benjamin S. Farquhar	Charles M. Estabrook
Income Indemnity Insurance Co.	.	.	.	.	Boston, Mass.	1911 ¹	1911	Charles S. Rush	Frank A. Eger
Indemnity Insurance Co. of North America	.	.	.	.	Philadelphia, Pa.	1920	1920	Peter Doelger	H. G. Kirkwood
Interboro Mutual Indemnity Insurance Co.	.	.	.	.	New York, N. Y.	1914	1914	A. A. Altschuler	C. T. Johnson
International Fidelity Insurance Co.	.	.	.	.	Jersey City, N. J.	1904	1905	Walton L. Crocker	Charles J. Diman
John Hancock Mutual Life Insurance Co. (Accident Dept.)	.	.	.	.	Boston, Mass.	1862	1862	Russell G. Fessenden	Henry F. Paice
Lawyers Title Insurance Co.	.	.	.	.	Boston, Mass.	1928	1928		

¹ As an assessment company.² As a fraternal society.

COMPANIES IN THE U. S. AUTHORIZED TO TRANSACT MISCELLANEOUS LINES IN MASSACHUSETTS DEC. 31, 1934—Concluded

NAME OF COMPANY	Principal Office	Incorporated	Commenced Business	Admitted to Massachusetts	President	Secretary
Liberty Mutual Insurance Co.	Boston, Mass.	1912	1912	1912	S. Bruce Black	Clark E. Woodward
London & Lancashire Indemnity Co. of America (New York)	Hartford, Conn.	1915	1915	1915	Henry W. Gray	John Urmon
Loyal Protective Insurance Co.	Boston, Mass.	1909	1909	1909	John M. Powell	Brooks A. Heath
Lumbermens Mutual Casualty Co.	Chicago, Ill.	1912	1912	1912	James S. Kemper	Edwin E. Hooper
Maryland Casualty Co.	Baltimore, Md.	1898	1898	1898	Sillman Evans	John A. Hartman
Massachusetts Accident Co.	Boston, Mass.	1908 ¹	1908	1884 ²	Chester W. McNeill	I. M. Hathaway
Massachusetts Bonding and Insurance Co.	Boston, Mass.	1907	1907	1907	T. J. Falvey	Donald Falvey
Massachusetts Casualty Insurance Co.	Boston, Mass.	1926	1927	1927	E. Prescott Rowe	Melville F. Heath
Massachusetts Indemnity Insurance Co.	Boston, Mass.	1927	1927	1927	Charles L. Tebbets	Roger Billings
Massachusetts Plate Glass Insurance Co.	Boston, Mass.	1919	1919	1919	John H. Eddy	Samuel J. Ginsburg
Massachusetts Protective Association, Incorporated, The	Worcester, Mass.	1909 ¹	1909	1895 ³	Charles A. Harrington	Lemuel G. Hodgkins
Massachusetts Title Insurance Co.	Boston, Mass.	1885	1885	1885	Henry W. Davies	Catherine A. Galligan
Medical Protective Co., The (Indiana)	Wheaton, Ill.	1909	1910	1923	Byron H. Somers	Harry W. Ginty
Merchants Mutual Casualty Co.	Buffalo, N. Y.	1917	1918	1925	Morris S. Tremaine	C. W. Brown
Metropolitan Casualty Insurance Co.	Newark, N. J.	1874	1874	1874	Howe S. Landers	E. A. Blendow
Metropolitan Life Insurance Co. of New York, The (New York)	New York, N. Y.	1866	1866	1866	Frederick H. Ecker	William C. Fletcher
Monarch Life Insurance Co. (Accident Dept.)	Springfield, Mass.	1931	1931	1931	Clyde W. Young	Carlton E. Nay
Mutual Boiler Insurance Co. of Boston	Boston, Mass.	1877	1878	1878	S. Harold Greene	John A. Collins
National Accident and Health Insurance Co. of Philadelphia	Philadelphia, Pa.	1903	1903	1903	M. S. Boyer	Robert M. Fry
National Casualty Co.	Detroit, Mich.	1904	1904	1921	W. G. Curtis	E. A. Grant
National Grange Mutual Liability Co.	Keene, N. H.	1923	1923	1928	C. D. Richardson	Richard C. Carrick
National Surety Corporation	New York, N. Y.	1933	1933	1933	Vincent Cullen	Ballard McCall
New Amsterdam Casualty Co. (New York)	Baltimore, Md.	1898	1899	1899	J. Arthur Nelson	Sifford Pearre
New Century Casualty Co.	Chicago, Ill.	1924	1924	1891	Albert Kahn	H. A. Salomon
New York Casualty Co.	New York, N. Y.	1891	1891	1891	W. E. McKell	S. C. Hemstreet
North American Accident Insurance Co.	Chicago, Ill.	1886	1886	1906	A. E. Forrest	A. E. Forrest, Jr.
Norwich Union Indemnity Co.	New York, N. Y.	1919	1919	1920	H. L. Callanan	H. L. Kiddier
Ohio Casualty Insurance Co., The	Hamilton, Ohio	1919	1920	1930	B. D. Leckholder	Howard Stoneker
Paul Revere Life Insurance Co., The (Accident Dept.)	Worcester, Mass.	1930	1930	1930	Charles A. Harrington	Lemuel G. Hodgkins
Peerless Casualty Co.	Keene, N. H.	1901	1903	1912	Walter G. Perry	William F. Perry
Phoenix Indemnity Co.	New York, N. Y.	1922	1922	1922	J. M. Haines	H. Lloyd Jones
Preferred Accident Insurance Co. of New York, The	New York, N. Y.	1893	1893	1899	Wilfrid C. Potter	Kimball C. Atwood, Jr.
Protective Indemnity Co.	New York, N. Y.	1929	1930	1930	Wilfrid C. Potter	Kimball C. Atwood, Jr.
Prudential Insurance Co. of America, The (Accident Dept.)	Newark, N. J.	1873	1876	1894	Edward D. Duffield	William W. Van Nalis
Royal Indemnity Co.	Newark, N. Y.	1910	1911	1911	F. J. O'Neill	James B. Clancy
Saint Paul-Mercury Indemnity Co. of St. Paul (Delaware)	St. Paul, Minn.	1926	1926	1930	F. R. Bigelow	M. D. Price
Seaboard Surety Co.	New York, N. Y.	1927	1928	1928	C. W. Fitch	Harold W. Rudolph
Security Mutual Casualty Co.	Chicago, Ill.	1913	1913	1914	John M. Chaplin	Francis E. Baldwin

NAME OF COMPANY	Home Office	Incorporated	Commenced Business in U. S.	Admitted to Massachusetts	United States Manager	Location
Service Mutual Liability Insurance Co.	Boston, Mass.	1920	1920	1920	H. B. Church	Charles Baker
Shelby Mutual Plate Glass and Casualty Co. of Shelby, Ohio, The	Shelby, Ohio	1918	1918	1919	L. A. Dennis	J. J. Crum
Standard Accident Insurance Co., The	Detroit, Mich.	1884	1884	1888	D. M. Ferry, Jr.	Charles C. Bowen
Standard Surety & Casualty Company of New York	New York, N. Y.	1928	1928	1929	Frank G. Morris	Charles E. Heath
Sun Indemnity Co. of New York	New York, N. Y.	1922	1923	1923	F. I. P. Callos	R. A. Kearney
Title Insurance Co. of Hampden County	Springfield, Mass.	1925	1925	1925	James F. Davis	Leland A. Stone
Transit Mutual Insurance Co.	Boston, Mass.	1921	1921	1921	Edward E. Whiting	John H. Moran
Transportion Mutual Insurance Co.	Boston, Mass.	1926	1926	1926	Charles H. Innes	Charles J. Innes
Travelers Indemnity Co., The	Hartford, Conn.	1903	1906	1907	L. Edmund Zacher	Fred S. Garrison
Travelers Insurance Co., The (Accident Dept.)	Hartford, Conn.	1863	1864	1864	Dean K. Webster	Daniel A. Read
Twin Mutual Liability Insurance Co.	Boston, Mass.	1916	1917	1917	Robert Gowdy	Paul W. Spence
United Casualty Co.	Westfield, Mass.	1915 ¹	1915	1887 ²	John V. Hanna	R. Allyn Gowdy
United Life and Accident Insurance Co. (Accident Dept.)	Concord, N. H.	1913	1914	1924	Edson S. Lott	William D. Haller
United States Casualty Co.	New York, N. Y.	1895	1895	1895	E. Asbury Davis	D. St. C. Moorhead
United States Fidelity and Guaranty Co.	Baltimore, Md.	1896	1896	1897	George H. Reaney	W. W. Symington
United States Guaranty Co.	New York, N. Y.	1890	1890	1890	Dudley M. Holman	James G. Cannon
United States Mutual Liability Insurance Co.	Quincy, Mass.	1915	1916	1916	John L. Train	W. W. Watson
Utica Mutual Insurance Co.	Utica, N. Y.	1914	1914	1924	G. R. Kendall	Edward J. Hadfield
Washington National Insurance Co.	Chicago, Ill.	1923	1923	1924	H. G. Ellerd	James F. Ramey
Western Casualty Co.	Chicago, Ill.	1914	1915	1927		E. L. Lalumier

¹ Reincorporated as a stock company.

² As an assessment company.

³ As a fraternal society.

UNITED STATES BRANCHES OF FOREIGN COMPANIES AUTHORIZED TO TRANSACT MISCELLANEOUS LINES IN MASSACHUSETTS
DEC. 31, 1934

NAME OF COMPANY

NAME OF COMPANY	Home Office	Incorporated	Commenced Business in U. S.	Admitted to Massachusetts	United States Manager	Location
Car and General Insurance Corp., Ltd.	London, England	1903	1924	1924	Arthur Waller	New York, N. Y.
Employers' Liability Assurance Corp., Ltd., The	London, England	1880	1886	1886	Edward C. Stone	Boston, Mass.
European General Reinsurance Co., Ltd., The	London, England	1911	1911	1911	Theodore L. Hafl	New York, N. Y.
General Accident Fire and Life Assurance Corp., Ltd.	Pertth, Scotland	1891	1899	1899	Fredrick Richardson	Philadelphia, Pa.
Guarantee Co. of North America, The	Montreal, Canada	1851	1881	1881	Henry E. Rawlings ¹	Montreal, Canada
London Guarantee and Accident Co., Ltd.	London, England	1869	1892	1893	James M. Hanes	New York, N. Y.
Ocean Accident and Guarantee Corp., Ltd., The	London, England	1871	1895	1896	Henry Collins	New York, N. Y.
Zurich General Accident and Liability Insurance Co., Ltd.	Zurich, Switzerland	1872	1913	1913	Arthur W. Collins	Chicago, Ill.

¹ President.

TABLE A.—SUMMARY FROM OTHER TABLES AS OF DEC. 31, 1934

NAME OF COMPANY	Capital	Admitted Assets	Liabilities excluding Capital	Surplus ¹	Income	Disbursements	INSURANCE IN FORCE		
							PARTICIPATING		Non-participating
							Annual Dividend	Deferred Dividend	
<i>Massachusetts Companies</i>									
Berkshire	—	\$50,257,345	\$49,144,727	\$1,112,618	\$10,791,881	\$9,749,509	\$202,086,820	\$8,170,076	—
Boston Mutual	—	10,767,760	10,444,946	322,814	3,411,482	3,311,646	70,614,504	167,815	\$137,307 ⁴
Columbian National	\$2,000,000	39,436,854 ²	37,120,297 ²	336,557	7,514,880 ²	7,091,120 ²	2,282,393	1,975,802	154,127,328
John Hancock Mutual	—	683,221,231 ²	639,143,553 ²	44,077,671	164,756,236 ²	130,226,791 ²	3,470,376,726	3,590,463	—
Massachusetts Mutual	—	496,744,966	480,708,483	16,036,483	106,808,873	78,365,263	1,888,626,846	—	—
Massachusetts Protective	300,000	4,544,682	4,349,548	750,134	1,040,677	533,915	—	—	—
Ministers Mutual	—	646,548	640,885	5,663	119,466	135,958	—	—	30,071,236
Monarch	—	3,197,076 ²	2,436,743 ²	314,733	2,816,028 ²	2,415,782 ²	2,477,763	—	—
New England Mutual	445,600	307,588,762	291,720,928	15,867,834	69,669,754	50,207,497	16,790,131	—	—
Paul Revere	—	1,053,977 ²	492,304 ²	161,673	765,817 ²	551,031 ²	1,278,405,001	3,359,163	—
State Mutual	—	155,274,209	146,130,302	9,143,907	28,244,232	24,078,945	575,763,587	—	8,126,044
Totals of Mass. Companies	\$3,145,600	\$1,752,753,410	\$1,661,477,718	\$88,130,092	\$395,939,326	\$306,667,457	\$7,507,423,771	\$17,263,319	\$192,461,915
<i>Companies of Other States</i>									
Acacia Mutual	—	\$55,561,852	\$54,624,012	\$937,840	\$13,866,407	\$9,724,621	\$138,242,778	\$212,956,698	—
Aetna	—	463,146,878 ²	439,205,624 ²	8,941,254	131,852,652 ²	109,767,280 ²	436,432,435	9,353,517	\$2,954,719,015
Bankers National	250,000	4,048,488	3,527,591	270,896	1,852,492	1,395,411	65,819,656	—	6,247,805
Brooklyn National	200,000	1,479,119 ⁸	1,267,458 ⁸	11,661	452,392 ⁸	347,945 ⁸	—	—	17,785,459
Connecticut General	3,000,000	171,279,566 ²	164,558,717 ²	3,720,849	41,842,966 ²	31,272,209 ²	93,488,915	—	892,372,789
Connecticut Mutual	—	245,448,495	236,290,841	9,157,655	57,315,040	36,449,035	892,496,504	—	134,434 ⁵
Continental American	637,530	16,591,079	14,765,157	1,188,392	3,692,257	2,881,062	105,300,775	—	1,838,247
Eastern	225,000	1,187,163	949,852	12,310	330,240	214,482	—	—	10,387,320
Equitable of Iowa	—	138,863,606	133,280,000	4,583,602	29,130,068	21,729,420	498,648,625	—	52,568,076
Equitable of New York	1,000,000	1,654,890,220 ²	1,614,056,170 ²	40,534,051	414,861,901 ²	272,745,172 ²	5,990,817,770	1,066,583	151,273,760
Farmers and Traders	300,000	6,477,604	5,762,914	414,690 ³	1,184,673	804,486	—	—	34,846,738
Fidelity Mutual	—	101,293,770	96,034,789	5,260,980	19,812,867	17,106,007	359,267,603 ⁶	2,537,527	783,563
Guardian	200,000	103,171,792	97,891,461	5,080,331	23,093,811	18,316,895	456,952,311	—	2,077,901
Home	—	81,542,681	78,347,672	3,195,009	17,505,851	15,605,129	343,976,887	79,977	7,603,322
Metropolitan	—	4,030,373,997 ²	3,785,723,740 ²	244,650,257	903,754,216 ²	707,460,282 ²	19,489,805,475	—	23,278,987
Morris Plan	450,000	1,655,724	501,556	704,168	465,975	446,755	—	—	109,718,854
Mutual	—	1,160,509,652	1,099,193,765	61,315,887	233,518,307	183,659,133	3,624,722,039	9,745,277	109,718,854
Mutual Benefit	—	570,383,458	558,342,874	12,040,584	99,062,782	91,465,839	2,055,913,958	—	1,027,901
Mutual Trust	—	32,679,755	31,603,365	1,076,390	6,765,962	5,285,749	151,477,756 ⁷	—	2,070,458
National	—	158,918,080	150,386,981	8,531,827	24,984,762	24,984,762	506,315,125	—	7,825,274
New York	—	2,108,637,080	1,991,738,239	116,898,841	327,650,556	312,620,873	6,429,143,104	411,073	231,959,895
North American	1,000,000	13,217,977	12,089,985	127,992	3,543,912	3,305,131	—	—	137,147,700
Northwestern Mutual	—	1,017,419,553	966,298,892	51,120,661	191,405,584	166,109,979	3,667,712,249	593,500	36,221,899
Penn Mutual	—	556,618,752	533,949,028	22,669,724	119,767,528	93,077,731	1,847,107,503	—	5,000
Phoenix Mutual	—	179,480,906	173,649,343	5,831,563	41,416,623	30,257,647	572,528,942	—	11,082,179
Provident Mutual	—	284,266,002	274,282,275	9,983,727	58,251,164	41,328,831	934,766,828	—	—
Prudential	2,000,000	2,964,762,549 ²	2,892,733,339 ²	70,029,210	713,472,740 ²	576,081,872 ²	15,105,127,990	247,327,660	—

Security Mutual	.	.	.	20,114,324	133,741	4,201,062	4,115,714	84,767,613 ⁹	597,325	5,672,303
Shenandoah	.	.	300,000	6,353,338	241,931	2,279,632	2,432,455	828,501	—	136,812,248
Sun Life (U. S. Branch)	.	.	200,000	240,233,259	11,430,764	63,682,640	49,185,847	1,040,433,608	17,833,321	131,113,525
Travelers	.	.	20,000,000	721,590,061 ²	15,437,576	198,713,504 ²	152,521,161 ²	1,560,300	653,174	4,193,368,894
Union Central	.	.	2,500,000	313,530,259	2,003,213	66,489,927	67,303,002	1,173,696,594	—	5,223,329
Union Labor	.	.	375,000	2,087,283	492,201	897,527	672,484	52,560,379	—	—
United Mutual	.	.	—	20,220,881	766,473	3,027,613	3,414,265	56,525,997	5,000	3,275,750
United Life and Accident	.	.	400,000	7,417,065 ²	179,598	1,758,782 ²	1,457,103 ²	—	—	39,584,563
Totals of other States	.	.	\$48,037,530	\$17,455,868,335	\$718,975,848	\$3,939,332,472	\$3,055,545,771	\$66,176,438,220	\$503,160,632	\$9,205,949,287
Grand Totals	.	.	\$51,183,130	\$19,208,621,745	\$807,105,940	\$4,335,271,798	\$3,362,213,228	\$73,083,861,991	\$520,423,951	\$9,398,411,202

¹ Surplus determined on basis of amortized value of bonds and market value of stocks on Convention basis.

² Includes Accident Department. See Table F.

³ Surplus determined on basis of market value of bonds and stocks on Convention basis.

⁴ Includes \$59,000 assessment or stipulated premium business.

⁵ Includes \$24,500 with post-mortem dividend only.

⁶ Includes \$183,000 assessment or stipulated premium business.

⁷ Includes \$603,466 assessment or stipulated premium business.

⁸ Includes Accident and Health Department.

⁹ Includes \$220,739 assessment or stipulated premium business.

TABLE B.—INCOME DURING 1934

P.D. 9.

NAME OF COMPANY	PREMIUMS ¹		Consideration for Supplementary Contracts	Interest and Rents	Profit and Loss	All Other	Total Income
	Weekly	ORDINARY					
		New	Renewal				
<i>Massachusetts Companies</i>							
Berkshire	—	\$2,310,696	\$5,129,235	\$698,910	\$2,447,565	\$8,813	\$10,791,881
Boston Mutual	—	155,392	639,741	—	547,806	14,002	3,411,482
Columbian National	—	521,717	3,837,744	163,652	2,382,140	195,558 ²	7,514,880
John Hancock Mutual	58,496,354	14,705,722	54,272,103	3,729,682	30,195,983	414,069	7,514,880
Massachusetts Mutual	—	16,526,826	53,945,550	9,168,140	20,206,274	2,946,338 ²	164,736,236
Massachusetts Protective	—	161,506	681,040	9,910	182,757	6,712,200	106,808,873
Ministers Mutual	—	7,774	76,155	4,047	28,921	—	1,040,677
Monarch	—	69,027	407,709	750	125,132	2,569	119,466
New England Mutual	—	15,615,181	34,605,143	4,385,483	13,702,564	2,816,028 ²	2,816,028
Paul Revere	—	105,896	100,231	590	32,481	1,135,455	69,699,754
State Mutual	—	2,766,370	15,825,097	1,807,026	6,707,901	525,687 ²	765,817
Totals of Massachusetts Companies	\$60,528,583	\$52,946,307	\$169,519,748	\$19,968,190	\$76,559,584	1,091,735	28,244,232
<i>Companies of Other States</i>							
Acacia Mutual	—	\$898,718	\$8,789,406	\$503,801	\$2,609,017	\$463,979	\$13,866,407
Aetna	—	13,127,240	65,881,840	10,942,426	19,588,047	117,274	131,852,652
Bankers National	—	509,987	1,039,769	13,000	163,909	38,655	1,852,492
Brooklyn National	—	68,403	319,070	—	56,916	6,202 ³	452,392
Connecticut General	—	5,498,785	24,257,640	1,782,698	8,177,120	1,801	41,842,966
Connecticut Mutual	—	15,974,413	25,996,474	3,341,661	10,280,536	412,362	57,315,040
Confidential American	—	395,286	2,320,938	162,897	777,216	24,013	3,692,257
Eastern	—	46,723	221,153	11,484	50,208	11,907	330,240
Equitable of Iowa	—	4,025,651	15,322,100	2,215,694	6,339,643	684,120	29,130,068
Equitable of New York	—	113,981,266	196,052,485	22,660,270	68,793,800	10,731,135 ²	414,861,901
Farmers and Traders	—	120,900	770,773	7,722	272,851	12,427	1,184,673
Fidelity Mutual	—	1,930,676	11,353,273	1,170,500	4,887,766	408,344	19,812,867
Guardian	—	3,245,606	12,913,936	1,068,008	4,701,314	1,024,266	23,093,811
Home	—	2,376,389	9,909,519	919,879	3,746,081	460,707	17,505,851
Metropolitan	\$313,710,474	50,391,048	324,340,611	14,567,312	175,059,381	23,114,211 ²	903,754,216
Morris Plan	—	379,522	8,855	—	75,100	330	465,975
Mutual	—	43,703,805	120,429,076	15,694,484	29,348,477	3,642,167	233,518,307
Mutual Benefit	—	6,496,257	56,245,293	8,872,025	25,276,735	709,298	99,062,782
Mutual Trust	—	613,547	4,359,378	1,551,666	1,411,875	223,952	6,765,962
National	—	6,938,712	15,391,186	1,337,390	7,581,720	856,684	32,412,789
New York	—	70,978,202	215,838,484	23,197,951	94,709,758	3,182,912	437,650,586
North American	—	184,633	2,273,283	—	571,746	5,131,300	3,543,912
Northwestern Mutual	—	16,823,712	104,752,230	19,581,657	47,900,561	984,061	191,405,584
Penn Mutual	—	26,241,364	54,232,012	9,744,123	24,865,193	4,458,591	119,767,528
Phoenix Mutual	—	9,007,311	17,629,851	3,718,443	8,094,750	2,800,090	41,416,623
Prudential	—	11,725,049	28,713,088	4,397,263	12,556,917	383,056	58,251,164
Prudential Mutual	—	49,030,831	218,586,142	19,934,455	132,109,762	9,082,244 ²	713,472,740
Security Mutual	—	424,508	2,541,977	66,746	1,019,114	40,037	4,201,062
Totals of Massachusetts Companies	\$60,528,583	\$52,946,307	\$169,519,748	\$19,968,190	\$76,559,584	\$15,016,818	\$395,939,326
<i>Companies of Other States</i>							
Acacia Mutual	—	\$898,718	\$8,789,406	\$503,801	\$2,609,017	\$463,979	\$13,866,407
Aetna	—	13,127,240	65,881,840	10,942,426	19,588,047	117,274	131,852,652
Bankers National	—	509,987	1,039,769	13,000	163,909	38,655	1,852,492
Brooklyn National	—	68,403	319,070	—	56,916	6,202 ³	452,392
Connecticut General	—	5,498,785	24,257,640	1,782,698	8,177,120	1,801	41,842,966
Connecticut Mutual	—	15,974,413	25,996,474	3,341,661	10,280,536	412,362	57,315,040
Confidential American	—	395,286	2,320,938	162,897	777,216	24,013	3,692,257
Eastern	—	46,723	221,153	11,484	50,208	11,907	330,240
Equitable of Iowa	—	4,025,651	15,322,100	2,215,694	6,339,643	684,120	29,130,068
Equitable of New York	—	113,981,266	196,052,485	22,660,270	68,793,800	10,731,135 ²	414,861,901
Farmers and Traders	—	120,900	770,773	7,722	272,851	12,427	1,184,673
Fidelity Mutual	—	1,930,676	11,353,273	1,170,500	4,887,766	408,344	19,812,867
Guardian	—	3,245,606	12,913,936	1,068,008	4,701,314	1,024,266	23,093,811
Home	—	2,376,389	9,909,519	919,879	3,746,081	460,707	17,505,851
Metropolitan	\$313,710,474	50,391,048	324,340,611	14,567,312	175,059,381	23,114,211 ²	903,754,216
Morris Plan	—	379,522	8,855	—	75,100	330	465,975
Mutual	—	43,703,805	120,429,076	15,694,484	29,348,477	3,642,167	233,518,307
Mutual Benefit	—	6,496,257	56,245,293	8,872,025	25,276,735	709,298	99,062,782
Mutual Trust	—	613,547	4,359,378	1,551,666	1,411,875	223,952	6,765,962
National	—	6,938,712	15,391,186	1,337,390	7,581,720	856,684	32,412,789
New York	—	70,978,202	215,838,484	23,197,951	94,709,758	3,182,912	437,650,586
North American	—	184,633	2,273,283	—	571,746	5,131,300	3,543,912
Northwestern Mutual	—	16,823,712	104,752,230	19,581,657	47,900,561	984,061	191,405,584
Penn Mutual	—	26,241,364	54,232,012	9,744,123	24,865,193	4,458,591	119,767,528
Phoenix Mutual	—	9,007,311	17,629,851	3,718,443	8,094,750	2,800,090	41,416,623
Prudential	—	11,725,049	28,713,088	4,397,263	12,556,917	383,056	58,251,164
Prudential Mutual	—	49,030,831	218,586,142	19,934,455	132,109,762	9,082,244 ²	713,472,740
Security Mutual	—	424,508	2,541,977	66,746	1,019,114	40,037	4,201,062

Shenandoah	.	.	.	.	.	31,147	312,674	6,812	14,411	2,279,632
Sun Life (U. S. Branch)	.	.	.	.	.	489,943	8,454,352	208,939	6,288,880	63,682,640
Travelers	.	.	.	.	.	8,586,908	30,230,410	5,122,469	47,273,398 ²	198,713,504
Union Central	.	.	.	.	.	811,561	15,026,867	772,669	7,432,498	66,489,927
Union Labor	.	.	.	.	.	-	70,396	4,067	1,646	897,527
Union Mutual	.	.	.	.	.	112,869	957,908	126,870	26,553	3,027,613
United Life and Accident	.	.	.	.	.	18,106	375,440	24,304	121,108 ²	1,758,782
Totals of other States	.	.	.	.	.	\$176,117,589	\$766,553,588	\$24,147,622	\$177,678,707	\$3,939,332,472
Grand totals	.	.	.	.	.	\$196,085,779	\$843,113,172	\$25,547,718	\$192,695,525	\$4,335,271,798

¹ Includes extra premiums for disability.

² Includes Accident Department. See Table P.

³ Includes Accident and Health Department.

TABLE C.—DISBURSEMENTS DURING 1934

NAME OF COMPANY	Death Claims	Matured Endow- ments	Annuities ¹	Surrender Values	Dividends to Policy- holders ²	Commis- sions ³	Home Office Salaries ⁴	Insurance Taxes and Fees	Profit and Loss	All Other	Total Disburse- ments
<i>Massachusetts Companies</i>											
Berkshire	\$2,709,151	\$248,020	\$447,461	\$2,524,609	\$1,055,362	\$836,151	\$378,511	\$120,419	\$25,826	\$1,403,999	\$9,749,509
Boston Mutual	183,240 ⁶	96,120 ⁶	2,554 ⁶	271,361 ⁵	83,219 ⁵	202,175 ⁵	75,972 ⁵	11,237 ⁵	121,819	216,349	3,311,646
Columbian National	379,114 ⁶	102,831 ⁶	7,231 ⁶	575,853 ⁶	84,791 ⁶	759,545 ⁶	121,093 ⁶	17,137 ⁶			
John Hancock Mutual	1,784,837	258,603	281,093	2,486,282	26,700	495,552	204,168	100,162	471,996	981,638 ⁷	7,091,120
	{ 18,727,988 ⁵	2,026,003 ⁵	3,709,373 ⁵	20,244,545 ⁵	11,687,823 ⁵	6,043,387 ⁵	2,398,932 ⁵	989,160 ⁵	840,070	7,136,082 ⁷	130,226,791
	{ 15,170,605 ⁶	938,817 ⁶	219,704 ⁶	16,096,959 ⁶	14,283,454 ⁶	1,997,329 ⁶	1,997,329 ⁶	765,525 ⁶			
Massachusetts Mutual	17,220,113	2,026,609	8,004,079	20,182,724	16,384,981	6,052,336	1,664,886	1,057,262	2,407,398	3,304,875	78,365,263
	{ 128,740	13,470	4,058	137,163	-	118,293	86,754	21,531	6,179	31,197	533,915
Massachusetts Protective	45,652		2,965	44,744	139		16,897	185	1,966	9,960	135,958
Ministers Mutual	74,658		919	54,893	30,756	73,608	58,332	7,900	49,181	2,065,535 ⁷	2,415,782
Monarch			2,629,920	11,540,829	11,877,796	5,198,853	1,415,302	725,202	2,138,659	453,333 ⁷	50,207,497
New England Mutual	11,603,237	1,608,915		3,936		51,496	17,858	5,979	1,790		551,031
Paul Revere	16,167		472								
State Mutual	5,901,604	803,469	1,388,753	6,589,859	4,726,429	1,722,928	706,129	366,720	640,702	1,232,292	24,078,945
Totals of Mass. Companies	\$73,945,131	\$8,132,857	\$16,698,572	\$80,753,757	\$52,898,550	\$35,827,778	\$9,202,163	\$4,188,419	\$6,765,586	\$18,254,644	\$306,667,457
<i>Companies of Other States</i>											
Acacia Mutual	\$2,275,405	\$61,700	\$264,924	\$3,073,324	\$846,055	\$1,081,979	\$779,494	\$254,579	\$358,913	\$728,248	\$9,724,621
Aetna	35,028,965	2,403,140	11,705,893	18,353,770	3,258,734	6,958,966	1,959,176	1,425,718	1,279,610	27,303,308 ⁷	109,767,280
Bankers National	313,276		20,881	277,731	102,214	361,087	109,341	32,112	75,109	103,660	1,395,411
Brooklyn National	81,887		7,699	92,727	-	69,443	48,282	6,242	964		347,945
Connecticut General	9,019,027	1,057,060	3,142,997	7,485,441	1,390,815	2,841,504	1,005,706	465,191	1,198,220	3,666,248 ⁷	31,272,209
Connecticut Mutual	8,357,856	840,131	3,560,344	9,648,401	5,771,316	3,649,002	1,024,543	773,615	1,126,325	1,697,502	36,449,035
Continental American	714,912	80,933	123,271	761,688	160,531	439,425	171,165	62,561	162,137	204,439	2,881,062
Eastern	34,804		14,078	53,989	-	45,575	38,731	2,876	1,850	23,299	214,482
Equitable of Iowa	3,726,778	538,250	1,896,237	6,175,882	3,665,454	1,887,906	893,328	366,382	1,121,737	1,456,486	21,729,420
Equitable of New York	66,105,847	5,945,155	33,316,730	65,437,868	42,313,578	21,298,306	7,328,781	3,372,989	11,100,886	16,527,032 ⁷	272,745,172
Farmers and Traders	129,433	20,035	28,552	9,275,422	-	128,883	90,662	17,903	6,174	98,422	804,486
Fidelity Mutual	3,925,972	900,889	1,182,735	4,889,415	2,362,136	1,200,436	606,866	219,230	373,346	1,435,982	17,106,007
Guardian	3,205,433	425,629	1,363,625	4,607,113	3,443,383	1,912,355	694,924	224,679	555,569	1,884,185	18,316,895
Honore	3,532,995	491,448	741,508	4,236,638	2,106,475	27,839,755 ⁵	665,306	5,906,421 ⁵	1,549,095	794,344	15,605,129
Metropolitan	90,207,414 ⁵	34,417,547 ⁵	20,291,054 ⁵	95,519,408 ⁵	49,713,480 ⁵	16,146,297 ⁵	16,146,297 ⁵	5,202,421 ⁵	1,836,642	65,154,261 ⁷	707,460,282
	{ 62,738,309 ⁶	7,225,646 ⁶	1,114,362 ⁶	110,935,618 ⁶	51,520,656 ⁶	50,829,767 ⁶	10,675,196 ⁶	5,288,449 ⁶			
Morris Plan	138,936		7,317	110,935,618 ⁶	-	91,135	62,804	15,051	2,148	129,364	446,755
Mutual	4,259,541	2,429,541	17,436,358	53,102,300	30,142,084	10,817,598	4,339,138	3,008,565	3,310,415	6,178,526	183,659,133
Mutual Benefit	21,820,695	2,438,789	3,861,818	33,488,310	15,197,461	5,095,772	2,052,850	1,702,704	834,118	3,983,262	91,465,839
Mutual Trust	912,397		181,617	1,961,926	854,905	506,010	261,649	83,854	41,719	293,615	5,285,749
National	5,573,413	850,916	2,469,477	7,261,576	3,153,956	1,812,264	580,203	399,692	926,261	1,947,104	24,984,764
New York	70,492,785	10,379,855	33,783,712	76,647,935	69,867,945	15,086,043	8,767,148	5,772,488	2,283,715	19,533,267	312,620,873
North American	1,474,668		84,744	816,401	-	2,557,280	62,714	22,765	637,192	49,337	3,305,131
Northwestern Mutual	2,725,365		308,303	51,863,962	32,047,814	8,965,503	3,046,157	2,873,764	10,698,902	5,027,266	166,109,977
Penn Mutual	40,502,640	22,119,657	10,298,469	23,017,071	18,298,153	6,608,783	2,658,783	1,304,111	2,837,862	5,018,566	93,077,731
Phoenix Mutual	5,370,097	1,500,321	4,322,843	5,565,645	4,673,809	2,079,074	533,981	520,838	2,482,504	4,032,764	30,257,647
Provident Mutual	8,595,530	3,386,969	2,706,459	12,167,540	5,471,897	3,418,673	1,266,236	608,222	2,066,661	1,580,644	41,328,831

Prudential	.	.	.	.	.	{ 69,048,718 ⁵ 55,449,073 ⁶	27,447,348 ⁵ 2,414,715 ⁶	58,176,552 ⁵ 129,301,832 ⁶	27,403,151 ⁵ 40,721,701 ⁶	23,059,986 ⁵ 47,959,134 ⁶	10,518,692 ⁵ 7,426,048 ⁶	4,401,019 ⁵ 6,484,678 ⁶	7,048,764	35,337,747 ⁷	576,081,872
Security Mutual	.	.	.	.	.	892,483	128,529	1,421,820	327,555	414,282	265,236	43,876	159,754	360,389	4,115,714
Shenandoah	.	.	.	.	.	1,084,119	121,992	603,821	10,435 ⁸	226,009	152,568	41,246	39,537	147,228	2,432,455
Sun Life (U. S. Branch)	.	.	.	.	.	10,953,431	7,375,973	9,714,392	7,814,806	4,510,675	1,576,346	778,908	2,830,561	2,875,229	49,185,847
Travelers	.	.	.	.	.	36,648,661	15,050,065	25,495,313	27,109	9,047,766	3,332,651	1,685,187	5,908,137	51,899,379 ⁷	152,521,161
Union Central	.	.	.	.	.	13,565,837	5,617,474	19,798,744	6,971,267	3,586,109	1,868,104	840,086	4,538,970	9,085,237	67,303,002
Union Labor	.	.	.	.	.	461,897	20,746	19,990	7,346	35,836	59,355	8,541	27,739	31,034	672,484
Union Mutual	.	.	.	.	.	1,058,020	55,261	1,145,084	329,932	172,836	162,278	35,740	110,030	124,202	3,414,265
United Life and Accident	.	.	.	.	.	340,865	46,211	470,072	-	132,863	102,148	32,143	53,577	230,889 ⁷	1,457,103
Totals of other States	.	.	.	.	.	\$707,966,243	\$110,401,812	\$220,684,321	\$429,937,053	\$265,759,501	\$91,572,907	\$49,285,376	\$67,095,143	\$268,979,412	\$3,065,545,771
Grand totals	\$781,911,374	\$118,534,669	\$237,382,893	\$924,617,760	\$482,835,603	\$301,587,279	\$100,775,070	\$53,473,795	\$73,860,729	\$287,234,056	\$3,362,213,228

¹ Includes total and permanent disability benefits paid and supplementary contracts.

² Includes dividend accumulation surrendered.

³ Includes agency salaries and expenses.

⁴ Includes medical examinations and inspections.

⁵ Ordinary.

⁶ Industrial.

⁷ Includes Accident Department. See Table P.

⁸ Coupons.

⁹ Includes Accident and Health Department.

TABLE D.—1934 ADMITTED ASSETS AND RATIO OF REAL ESTATE AND OTHER INVESTMENTS TO TOTAL ADMITTED ASSETS

NAME OF COMPANY	Total Admitted Assets		REAL ESTATE		MORTGAGES		COLLATERAL LOANS		LOANS ON POLICIES		PREMIUM NOTES	
	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent
<i>Massachusetts Companies</i>												
Berkshire	\$50,257,345	16.70	\$8,394,389	16.70	\$15,345,599	30.54	—	—	\$12,294,618	24.46	\$136	—
Boston Mutual	1,100,303	10.22	1,100,303	10.22	2,293,657	21.30	—	—	1,286,361	11.95	1,563	.01
Columbian National	39,456,854	9.96	3,928,855	9.96	5,144,036	13.04	—	—	9,077,955	23.01	—	—
John Hancock Mutual	683,221,231	12.04	82,255,208	12.04	210,702,897	30.84	—	—	94,783,732	13.87	—	—
Massachusetts Mutual	496,744,966	6.20	30,786,646	6.20	165,519,458	33.32	—	—	72,936,181	14.68	20,776,145	4.18
Massachusetts Protective	4,544,682	2.63	119,516	2.63	166,982	3.68	—	—	440,525	9.69	—	—
Ministers Mutual	646,548	3.72	24,080	3.72	26,818	4.15	—	—	155,191	24.00	—	—
Monarch	3,197,076	112.090	112,090	3.51	—	—	—	—	185,224	5.79	—	—
New England Mutual	307,588,762	17,456,554	5.68	53,939,378	17.54	—	—	—	59,417,899	19.32	9,417,173	3.06
Paul Revere	1,053,977	10.250	10,250	1.01	7,442,853	42.20	—	—	1,816,128	10.30	—	—
Savings Banks 1-2	17,637,555	1.61	284,715	1.61	47,286,882	30.45	\$372,240	2.11	35,018,504	22.94	—	—
State Mutual	155,274,209	6.53	10,136,772	6.53	—	—	—	—	—	—	450	—
Totals of Mass. Companies	\$1,770,390,945	8.73	\$154,599,128	8.73	\$507,878,910	28.69	\$372,240	.02	\$288,016,986	16.27	\$30,195,467	1.71
<i>Companies of Other States</i>												
Acacia Mutual	\$55,561,852	9.79	\$5,437,225	9.79	\$20,037,192	36.06	\$49,105	.09	\$16,204,802	29.17	\$38,936	.07
Aetna	463,146,878	7.65	35,435,451	7.65	53,346,548	11.52	145,000	.03	73,354,103	15.84	3,190	—
Bankers National	4,048,488	2.53	102,591	2.53	512,549	12.66	—	—	603,846	14.92	19,124	.47
Brooklyn National	1,479,119	1.14	16,879	1.14	482,908	32.65	—	—	278,396	18.82	—	—
Connecticut General	171,279,566	12.81	21,951,547	12.81	33,600,915	19.62	—	—	21,146,552	12.35	4,127,410	2.41
Connecticut Mutual	245,448,495	6.84	16,786,944	6.84	47,019,060	19.16	—	—	43,154,558	17.58	5,931	—
Continental American	16,501,070	731.905	731,905	4.41	4,185,416	25.23	—	—	3,555,301	21.43	—	—
Eastern	1,187,163	77.097	77,097	6.49	301,861	25.43	—	—	148,868	12.54	46,178	3.89
Equitable of Iowa	138,863,606	20,067,455	14.89	44,935,854	32.36	—	—	—	27,869,463	20.06	1,375,800	.99
Equitable of New York	1,654,590,220	110,429,828	6.67	401,313,974	24.25	—	—	—	292,172,436	17.66	—	—
Farmers and Traders	6,477,604	606,776	9.36	3,132,762	48.36	—	—	—	849,184	13.11	—	—
Fidelity Mutual	101,295,770	15,127,721	14.93	25,876,188	25.55	—	—	—	19,563,223	19.31	865,821	.85
Guardian	103,171,792	14,982,531	14.52	43,250,665	41.92	—	—	—	22,626,856	21.93	—	—
Home	81,542,681	5,717,740	7.01	26,228,267	32.16	—	—	—	19,524,679	23.94	—	—
Metropolitan	4,030,373,997	286,415,857	7.11	1,237,805,549	30.71	—	—	—	493,136,448	12.24	13,481,010	.33
Morris Plan	1,655,724	34,675	2.09	625,715	37.79	—	—	—	—	—	—	—
Mutual	1,160,509,652	50,703,302	4.37	258,304,893	22.26	—	—	—	187,714,165	16.17	—	—
Mutual Benefit	570,383,458	60,475,831	10.60	164,506,010	28.84	—	—	—	127,920,079	22.43	—	—
Mutual Trust	32,679,755	4,593,505	13.84	6,609,332	20.23	—	—	—	5,783,878	17.70	926,122	2.83
National	158,818,808	18,571,410	11.69	39,991,362	25.16	—	—	68,880	33,184,719	20.88	—	—
New York	2,108,037,080	97,212,902	4.61	478,250,080	22.68	.04	—	—	359,793,523	17.06	36,673,578	1.74
North American	13,217,977	12,500	.09	469,250	3.55	—	—	—	—	—	—	—
Northwestern Mutual	1,017,419,553	39,088,765	3.90	328,215,300	32.26	—	—	—	218,624,927	21.49	15,268,525	1.50
Penn Mutual	556,618,752	41,596,732	7.47	157,271,347	28.25	—	—	447,269	111,620,174	20.05	—	—
Phoenix Mutual	179,480,906	21,091,050	11.75	42,045,271	23.43	—	—	—	31,970,773	17.81	—	—
Provident Mutual	284,266,002	17,071,235	6.01	79,315,961	27.90	—	—	—	53,159,105	18.70	—	—
Prudential	2,964,762,549	216,705,667	7.31	882,110,641	29.75	—	—	—	275,265,357	9.28	20,311,039	.69
Security Mutual	20,248,065	3,752,507	18.53	4,666,110	23.04	—	—	—	4,314,839	21.31	495,101	2.45

Shenandoah	.	6,353,338	1,273,072	20.04	1,888,414	29.72	245,020	3.86	1,239,544	19.51	62,909	.99
Sun Life (U. S. Branch)	.	240,233,259	52,394,373	7.26	78,234,157	10.84	—	—	25,281,691	10.52	13,466	.01
Travelers	.	721,590,061	53,440,721	17.04	112,545,474	35.90	—	—	122,282,347	16.95	—	—
Union Central	.	313,530,259	79,500	3.81	148,447	7.11	—	—	70,867,081	22.60	4,372,069	1.39
Union Labor	.	2,087,283	749,489	3.71	910,633	4.50	—	—	62,064	2.97	—	—
Union Mutual	.	20,220,881	844,092	10.56	929,092	11.63	13,616	.07	4,938,597	24.42	74,466	.37
United Life and Accident	.	7,996,663	—	—	—	—	—	—	1,742,857	21.79	50,406	.63
Totals of other States	.	\$17,455,868,335	\$1,214,708,875	6.96	\$4,579,068,597	26.23	\$968,890	.01	\$2,669,944,395	15.29	\$98,211,081	.56
Grand totals	.	\$19,226,259,280	\$1,369,308,003	7.12	\$5,089,947,507	26.46	\$1,341,130	.01	\$2,957,961,381	15.38	\$128,406,548	.67

¹ Policy year ends October 31.

² Includes General Insurance Guaranty Fund.

TABLE D.—1934 ADMITTED ASSETS AND RATIO OF REAL ESTATE AND OTHER INVESTMENTS TO TOTAL ADMITTED ASSETS—Concluded

NAME OF COMPANY	STOCKS ¹		BONDS		CASH IN OFFICE AND BANKS		INTEREST AND RENTS DUE AND ACCRUED		DEFERRED AND UNCOLLECTED PREMIUMS		ALL OTHER	
	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent	Amount	Per Cent
<i>Massachusetts Companies</i>												
Berkshire	\$246,042	.49	\$10,236,471	20.37	\$1,225,895 ³	2.44	\$1,193,027	2.37	\$1,311,837	2.61	\$9,331	.02
Boston Mutual	111,808	1.04	5,176,507	48.07	366,007 ³	3.40	164,706	1.53	266,848	2.48	—	—
Columbian National	602,799	1.53	16,533,975	31.32	2,318,645 ³	5.88	858,021	2.17	967,415	2.45	25,153	.06
John Hancock Mutual	19,136,444	2.80	227,641,535	43.90	13,443,944 ³	1.97	20,159,349	2.95	14,989,546	2.19	108,576	.02
Massachusetts Mutual	50,319	.01	161,526,891	32.52	20,658,917	4.16	12,499,294	2.52	11,978,782	2.41	12,333	.05
Massachusetts Protective	16,028	.37	2,867,337	63.63	613,633 ³	13.50	54,643	1.20	263,056	5.79	2,362	.05
Ministers Mutual	—	—	385,404	59.61	22,079	3.42	9,034	1.40	23,942	3.70	—	—
Monarch	18,000	.56	2,433,820	76.13	257,080 ³	8.04	38,652	1.21	145,284	4.54	6,926	.22
New England Mutual	2,559,813	.83	136,291,224	44.31	17,390,841 ³	5.65	5,839,643	1.60	5,276,237	1.71	—	—
Paul Revere	4,086	.39	669,052	63.48	294,416 ³	27.93	9,165	1.87	62,410	5.92	—	—
Savings Banks 4-6	211,888	1.20	813,960	4.02	183,960	4.02	195,665	1.11	464,479	2.63	79,266	.45
State Mutual	1,155,267	.75	48,477,991	31.22	5,298,951 ³	3.41	2,312,974	1.49	3,744,016	2.41	1,239,342	.80
Totals of Mass. Companies	\$24,116,094	1.36	\$618,196,418	34.92	\$62,704,368	3.54	\$43,334,193	2.45	\$39,493,852	2.23	\$1,483,289	.08
<i>Companies of Other States</i>												
Acacia Mutual	\$149,295	.27	\$7,994,783	14.39	\$1,269,186 ³	2.28	\$885,786	1.59	\$3,414,200	6.14	\$81,342	.15
Aetna	28,742,270	6.21	222,980,907	48.14	21,817,636 ³	4.71	10,147,401	2.19	13,354,505	2.88	3,819,867	.83
Bankers National	97,516	2.41	2,471,184	52.90	30,255 ³	.75	56,945	1.41	483,611	11.95	535	.08
Brooklyn National	—	—	477,116	32.26	111,410 ³	7.53	26,428	1.70	81,762	5.53	4,222	.28
Connecticut General	7,029,178	4.10	70,390,747	41.10	5,802,395 ³	3.39	2,672,890	1.56	4,417,814	2.58	140,112	.08
Connecticut Mutual	9,085,736	3.70	107,005,397	43.60	12,470,657 ³	5.08	4,662,524	1.90	5,234,805	2.13	22,883	.01
Continental American	633,600	3.82	6,159,156	37.12	501,398 ³	3.02	274,743	1.66	549,360	3.31	—	—
Eastern	—	—	4,489,515	41.23	34,031 ³	2.87	22,682	1.91	66,574	5.61	357	.03
Equitable of Iowa	—	—	33,866,828	24.39	2,794,857 ³	2.01	3,896,497	2.74	2975,987	2.14	580,865	.42
Equitable of New York	65,158,488	3.94	640,818,592	38.73	93,791,090 ³	5.67	20,255,949	1.22	29,880,280	1.81	769,553	.05
Farmers and Traders	500	.01	1,337,497 ⁶	20.65	191,177 ³	2.96	174,800	2.70	135,590	2.25	38,708	.60
Fidelity Mutual	796,106	.79	32,310,233	31.90	3,212,178 ³	3.17	1,560,904	1.54	1,980,608	1.96	2,788	.03
Guardian	—	—	12,223,803	11.85	3,336,731 ³	3.23	3,093,003	3.00	2,956,909	2.87	701,294	.68
Home	2,305,407	2.83	22,751,273	27.94	2,298,585 ³	2.82	725,153	.80	1,961,577	2.41	—	—
Metropolitan	68,180,649	1.69	1,692,983,485	42.01	92,034,088 ³	2.28	55,170,562	1.37	80,240,031	1.99	10,936,318	.27
Morris Plan	73,200	4.42	808,468	48.83	74,581	4.51	39,087	2.36	—	—	—	—
Mutual	18,628,275	1.60	558,183,400	48.10	52,518,158	4.83	17,952,308	1.55	16,535,151	1.42	—	—
Mutual Benefit	—	—	176,771,285	30.99	14,650,326 ³	2.37	11,137,450	1.89	9,023,577	1.58	—	—
Mutual Trust	—	—	12,703,394	38.87	658,981 ³	2.02	630,211	1.99	774,840	2.37	49,492	.15
National	3,868,965	2.43	53,295,020	33.54	3,908,883 ³	2.46	3,208,061	2.02	2,821,705	1.78	—	—
New York	69,610,789	3.30	968,359,140	45.93	36,396,831 ³	1.73	31,877,282	1.51	30,400,778	1.44	31,580	.51
North American	784,095	5.93	11,083,994	83.86	479,936	3.62	152,913	1.16	168,644	1.28	67,644	.08
Northwestern Mutual	—	—	368,607,509	36.23	17,711,413	1.81	18,406,041	1.81	17,711,413	1.74	4,831	.01
Penn Mutual	12,001,621	2.16	198,662,015	35.69	13,173,103 ³	2.37	9,766,752	1.76	12,059,270	2.17	20,469	.01
Phoenix Mutual	4,282,598	2.39	66,870,528	37.26	5,613,038 ³	3.13	4,241,995	2.36	3,365,693	1.87	—	—

Provident Mutual	2,131,640	75	112,032,407	39.41	10,220,695 ³	3.60	4,880,192	1.72	5,245,093	1.84	209,674	.07
Prudential	68,447,018	2.31	1,317,996,496	44.46	50,886,140 ³	1.72	58,822,936	1.98	74,094,330	2.50	122,925	-
Security Mutual	118,889	.58	5,697,573	28.14	371,908 ³	1.84	337,627	1.67	494,912	2.44	-901	-
Shenandoah	334,915	5.27	446,464	7.03	267,010 ³	4.20	125,264	1.97	468,697	7.38	2,029	.03
Sun Life (U. S. Branch)	153,338,329	63.83	46,855,021	19.50	6,123,661	2.55	1,301,315	.54	6,176,396	2.57	1,142,380	.48
Travelers	47,277,066	6.55	372,250,458	51.59	13,760,802	1.91	9,550,505	1.32	19,339,319	2.68	6,501,034	.90
Union Central	180,937	.06	39,061,614	12.46	12,585,544	4.01	15,256,590	4.87	5,107,837	1.63	112,392	.04
Union Labor	-	-	1,335,425	63.98	110,758 ³	5.31	16,903	.81	334,186	16.01	-	-
United Mutual	228,553	1.13	12,061,354	59.65	839,132 ³	4.15	206,137	1.02	197,105	.97	1,799	.01
United Life and Accident	131,900	1.65	3,687,070	46.11	193,756 ³	2.42	135,709	1.70	253,131	3.16	28,030	.35
Totals of other States	\$569,516,965	3.26	\$7,180,729,449	41.14	\$473,420,969	2.71	\$291,601,551	1.67	\$352,315,291	2.02	\$25,382,272	.15
Grand totals	\$593,633,059	3.09	\$7,798,925,867	40.56	\$536,125,337	2.79	\$334,935,744	1.74	\$391,809,143	2.04	\$26,865,561	.14

¹ On basis of market values on Convention basis.² On basis of amortized value of bonds.³ Agents' credit balances have been deducted.⁴ Policy year ends October 31.⁵ On basis of market value of bonds on Convention basis.⁶ Includes General Insurance Guaranty Fund.

TABLE E.—LIABILITIES AND SURPLUS, DEC. 31, 1934

NAME OF COMPANY	Liabilities and Surplus	Net Reserve	Supple- mentary Contracts ¹	Net Unpaid Policy Claims	DIVIDENDS		All Other	Capital	Surplus ²
					Due Policy- holders	Apportioned and Payable Subsequent			
<i>Massachusetts Companies</i>									
Berkshire	\$50,257,345	\$44,677,838	\$1,043,851	\$210,823	\$521,755	\$371,233	\$2,319,227	—	\$1,112,618
Boston Mutual	10,767,760	{ 4,160,284 ³ 5,805,040 ⁴	{ 31,602 ³ 6,794 ⁴	{ 21,978 ³ 38,314 ⁴	{ 97,702 ³ 5,633 ⁴	{ 83,344 ³ 86,151 ⁴	108,104	—	322,814
Columbian National	39,456,854	33,616,450	1,817,305	488,717	10,065	8,393	1,179,367 ⁵	\$2,000,000	336,557
John Hancock Mutual	683,221,231	{ 348,100,137 ³ 206,522,837 ⁴	{ 21,676,904 ³ 3,121,615 ⁴	{ 2,932,166 ³ 1,177,431 ⁴	{ 14,951,237 ³ 1,670,703 ⁴	{ 8,502,716 ³ 7,250,000 ⁴	23,297,809 ⁵	—	44,077,676
Massachusetts Mutual	496,744,966	370,577,038	64,776,577	1,775,419	25,339,413	4,419,984	13,820,052	—	16,036,483
Massachusetts Protective	4,544,682	3,308,078	57,087	39,011	—	—	90,372	300,000	750,134
Ministers Mutual	622,411	10,769	10,769	—	1,548	—	6,157	—	5,663
Monarch	3,197,076	1,282,389	18,095	6,241	38,762	15,742	1,075,514 ⁵	445,600	314,733
New England Mutual	307,588,762	250,957,552	21,172,068	1,446,297	4,550,301	9,864,765	3,729,945	—	15,867,834
Paul Revere	1,053,977	277,485	7,381	6,090	6,404,344	3,350,000	201,348 ⁶	400,000	161,673
State Mutual	155,274,209	123,284,053	9,503,434	930,016	—	—	2,658,455	—	9,143,907
Totals of Mass. Companies	\$1,752,753,410	\$1,393,191,592	\$123,243,482	\$9,072,503	\$53,591,463	\$33,952,328	\$48,426,350	\$3,145,600	\$88,130,092
<i>Companies of Other States</i>									
Acacia Mutual	\$55,561,852	\$50,576,435	\$1,793,811	\$383,550	\$132,161	\$529,980	\$1,208,075	—	\$937,840
Aetna	463,146,878	333,103,166	53,318,263	8,662,699	2,991,912	3,598,233	37,531,351 ⁵	\$15,000,000	8,941,254
Bankers National	4,048,488	2,880,375	98,861	69,662	133,749	55,438	289,507	250,000	270,806
Brooklyn National	1,479,119	1,143,293	85,375	24,797	—	—	13,993 ⁷	200,000	11,661
Connecticut General	171,279,566	139,059,565	15,337,086	2,477,526	702,594	1,020,714	5,961,232 ⁸	3,720,849	3,720,849
Connecticut Mutual	245,448,495	195,168,565	21,993,094	910,731	8,708,276	4,450,000	5,060,174	3,000,000	9,157,655
Continental American	16,591,079	12,794,361	1,454,874	83,646	12,248	88,000	332,028	637,530	1,188,392
Eastern	1,187,163	877,564	20,609	27,395	6,139,423	2,636,702	24,285	225,000	12,310
Equitable of Iowa	138,863,606	107,799,513	12,576,625	700,307	21,548,473	32,754,141	3,427,434	1,000,000	4,583,602
Equitable of New York	1,654,590,220	1,367,044,453	140,509,708	20,787,038	21,548,473	32,754,141	31,112,356 ⁵	—	40,534,051
Farmers and Traders	6,477,604	5,420,272	238,123	7,035	—	—	97,484	300,000	414,690 ⁶
Fidelity Mutual	101,295,770	80,564,750	8,079,709	378,597	3,004,269	1,974,342	2,033,123	—	5,260,980
Guardian	103,171,792	77,295,797	10,055,240	1,011,625	3,157,322	2,475,000	8,996,477	200,000	5,080,331
Home	81,542,681	67,096,727	5,009,630	626,039	1,823,296	1,560,000	2,231,980	—	3,195,009
Metropolitan	4,030,373,997	{ 1,947,710,202 ³ 1,495,991,327 ⁴	{ 90,980,911 ³ 20,752,037 ⁴	{ 20,548,012 ³ 5,532,999 ⁴	{ 14,644,072 ³ 1,408,811 ⁴	{ 16,697,974 ³ 44,192,450 ⁴	126,864,945 ⁵	—	244,650,257
Morris Plan	1,655,724	121,461	4,075	45,500	—	—	330,520	450,000	704,168
Mutual	1,160,509,652	904,096,868	132,809,960	15,105,654	4,931,770	28,509,148	13,740,365	—	61,315,887
Mutual Benefit	570,333,458	460,538,595	46,328,525	2,087,999	15,123,514	13,026,075	21,238,163	—	12,040,584
Mutual Trust	32,679,755	26,622,708	1,459,637	109,670	1,343,779	600,000	1,467,571	—	1,076,390
National	158,918,808	132,810,168	8,001,090	599,409	2,008,398	3,236,479	3,731,437	—	8,531,827
New York	2,108,637,080	1,552,480,428	229,518,425	27,797,264	91,061,510	45,756,831	45,123,781	—	116,898,841
North American	13,217,977	11,048,306	584,783	347,769	—	—	109,127	1,000,000	127,992
Northwestern Mutual	1,017,419,553	823,383,909	93,455,370	4,761,565	4,610,433	34,750,009	5,337,606	—	51,120,661
Penn Mutual	556,618,752	435,493,742	52,337,590	2,294,426	28,775,036	10,900,000	4,148,234	—	22,669,724

Phoenix Mutual	.	.	.	.	.	179,480,906	144,192,751	13,186,325	622,281	9,661,059	2,033,683	3,953,244	5,831,563
Provident Mutual	.	.	.	.	.	284,266,002	231,028,140	19,613,719	592,817	3,240,598	5,104,000	14,703,001	9,983,727
Prudential	.	.	.	.	.	2,964,762,549	{ 1,201,009,182 ² 1,375,885,277 ⁴	{ 127,785,288 ³ 22,475,544 ⁴	{ 22,739,838 ² 6,384,153 ⁴	{ 12,002,685 ³ 993,688 ⁴	{ 36,293,982 ³ 8,617,162 ⁴	{ 78,546,570 ⁵ 150,977	{ 70,029,210 133,741
Security Mutual	.	.	.	.	.	20,248,065	18,514,111	775,974	178,661	259,392	229,209	150,977	133,741
Shenandoah	.	.	.	.	.	6,353,338	5,206,123	387,676	119,965	245	2,000	95,398	241,931
Sun Life (U. S. Branch)	.	.	.	.	.	240,233,259	191,507,274	6,250,685	1,975,290	17,999,807	2,983,356	7,886,083	11,430,764
Travelers	.	.	.	.	.	721,590,061	529,971,284	76,184,738	4,614,105	1,128	47,494	75,333,736 ⁵	15,437,576
Union Central	.	.	.	.	.	313,530,239	299,150,556	11,582,116	1,769,253	4,621,259	4,435,085	27,468,777	2,003,213
Union Labor	.	.	.	.	.	2,087,283	886,599	36,563	75,000	2,092	15,165	204,563	492,201
Union Mutual	.	.	.	.	.	20,220,881	18,154,489	467,701	135,116	192,249	156,212	347,641	766,473
United Life and Accident	.	.	.	.	.	7,996,663	6,506,171	486,868	36,958	—	—	387,068 ⁵	179,598
Totals of other States	.	.	.	.	.	\$17,455,868,335	\$14,213,134,507 ¹	\$1,226,336,608	\$155,025,351	\$261,235,218	\$308,738,807	\$524,394,406	\$718,975,848
Grand totals	.	.	.	.	.	\$19,208,621,745	\$15,006,326,099	\$1,349,550,090	\$164,097,854	\$314,826,681	\$342,681,195	\$572,820,756	\$807,105,940

¹ Includes extra reserve for disability benefits.² Surplus determined on basis of amortized value of bonds and market value of stocks on Convention basis.³ Ordinary.⁴ Industrial.⁵ Includes Accident Department. See Table P.⁶ Surplus determined on basis of market value of bonds and stocks on Convention basis.⁷ Includes Accident and Health Department.

TABLES A, B, C, AND E APPLIED TO SAVINGS AND INSURANCE BANKS
TABLE A.—Summary for the Year ending Oct. 31, 1934

NAME OF BANK	LIABILITIES			Income	Disbursements	INSURANCE IN FORCE	
	Special Funds ¹	Other Liabilities	Undivided Profit			Number	Amount
Arlington Five Cents	\$153,431	\$137,621	\$7,733	\$76,109	\$20,839	1,137	\$1,152,190
Berkshire County	1,804,415	1,618,379	71,963	418,690	284,599	8,710	10,767,127
Beverly	114,073	105,194	6,297	73,667	16,359	1,030	901,314
Boston Five Cents	6,807	36,434	36,434	424,443	103,702	5,286	4,812,168
Cambridge	797,792	724,772	18,107	178,728	35,045	1,489	1,567,819
Cambridgeport	354,516	323,789	12,620	329,138	152,316	6,545	6,643,110
City	1,029,507	893,362	77,961	332,159	244,088	7,110	8,163,048
City of Lowell	65,937	1,292,496	59,383	37,692	14,552	694	588,940
Fall River Five Cents	2,394	54,499	3,917	58,705	23,213	1,142	1,219,773
Grove Hall	11,998	125,650	10,561	38,139	6,981	575	583,577
Leominster	58,142	52,380	3,131	94,508	34,591	1,573	1,470,148
Lowell Institution for Savings	223,725	196,974	11,695	372,849	194,743	8,133	8,217,912
Lynn Five Cents	1,355,346	1,201,731	75,306	395,215	199,275	8,500	8,319,236
Lynn Institution for Savings	1,473,130	1,302,570	42,479	263,228	112,991	4,956	4,791,934
Massachusetts	824,706	726,544	43,831	122,783	42,439	2,143	2,585,476
New Bedford Institution for Savings	234,889	197,725	21,603	129,553	71,824	2,946	2,886,043
North Adams	494,949	446,731	17,950	481,784	334,101	11,109	11,898,594
People's	2,406,922	2,159,061	111,749	23,832	9,311	1,056	934,125
Uxbridge	52,053	606,564	5,166	212,078	109,915	5,415	4,325,121
Walham	676,472	3,113,662	25,922	762,886	482,610	17,513	16,998,489
Whitman	3,553,141	189,863	156,808	142,040	21,149	1,210	1,134,799
Wilday	205,183	6,922	6,922	—	—	—	—
General Insurance Guaranty Fund	189,023	4,179	—	6,140	5,698	—	—
Totals	\$17,637,535	\$1,300,658	\$15,517,163	\$4,974,366	\$2,520,331	98,372	\$99,960,943

¹ On basis of amortized value of bonds and market value of stocks on Convention basis.

TABLE B.—Income for the Year ending Oct. 31, 1934

NAME OF BANK	Annual and Monthly Premiums		Interest and Rents		Unification of Mortality	Profit and Loss	All Other	Total Income
	Annual	Monthly	Interest	Rents				
Arlington Five Cents	\$71,036	\$4,681	—	—	—	\$135	\$257	\$76,109
Berkshire County	310,302	86,422	—	—	—	5,577	14,401	418,690
Beverly	68,974	3,812	—	—	—	—	743	73,667
Boston Five Cents	387,210	25,966	—	—	—	769	5,712	424,443
Cambridge	94,510	11,170	—	—	—	—	888	178,728
Cambridgeport	280,201	44,128	—	—	—	1,736	3,073	329,138
City	235,585	63,694	—	—	—	5,434	2,336	332,159
Fall River Five Cents	34,860	1,624	—	—	15,107	580	309	37,692
Grove Hall	52,287	5,781	—	—	319	18	619	58,705
Leominster	35,986	1,745	—	—	—	185	223	38,139
Lowell Institution for Savings	85,472	8,289	—	—	—	2	745	94,508
Lynn Five Cents	293,832	59,082	—	—	6,263	8,423	5,249	372,849
Lynn Institution for Savings	320,618	66,469	—	—	—	1,851	6,277	395,215
Massachusetts	224,468	32,056	—	—	—	3,502	3,202	263,228
New Bedford Institution for Savings	114,894	7,256	—	—	—	92	541	122,783
North Adams	102,557	23,930	—	—	—	1,387	1,679	129,553
People's	354,110	120,634	—	—	—	2,380	4,660	481,784
Uxbridge	22,191	1,516	—	—	—	—	125	23,832
Walham	182,080	27,601	—	—	—	121	2,276	212,078
Whitman	589,594	163,466	—	—	—	1,316	8,510	762,886
Wilday	135,005	6,202	—	—	—	—	833	142,040
General Insurance Guaranty Fund	—	6,140	—	—	—	—	—	6,140
Totals	\$1,076,776	\$771,634	\$30,761	\$33,308	\$62,658	\$4,974,366	\$4,974,366	\$4,974,366

NAME OF BANK	Death Claims ¹	Matured Endowments	Annuities ²	Surrender Values	Dividends to Policyholders	Home Office Salaries ³	Insurance Taxes and Fees	Unification of Mortality	Profit and Loss	All Other	Total Disbursements
Arlington Five Cents	\$3,302	—	\$6,416	\$1,100	\$6,197	\$1,439	\$137	\$995	\$11	\$1,242	\$20,839
Berkshire County	54,658	—	35,985	46,842	68,420	8,249	3,614	—	20,325	12,843	284,329
Beverly	—	—	393	393	4,400	1,248	62	—	182	5,688	16,359
Boston Five Cents	12,910	—	37,317	4,523	27,598	5,326	519	—	10,366	5,203	103,762
Cambridge	4,979	—	1,408	1,408	9,676	601	145	—	677	1,056	35,045
Cambridgeport	21,616	—	27,874	21,291	52,657	1,350	1,350	9,896	3,440	8,374	152,316
City	57,408	22,028	19,443	43,866	56,682	10,678	4,600	15,894	13,489	244,088	—
Fall River Five Cents	1,509	—	1,527	314	735	675	28	—	2,155	5,609	14,552
Grove Hall	3,077	—	5,055	1,505	9,377	1,584	139	1,583	893	—	23,213
Leominster	—	—	1,661	243	2,088	1,695	10	1,669	815	—	34,391
Lowell Institution for Savings	6,070	—	10,964	1,822	10,349	1,638	336	1,763	672	11,693	194,743
Lynn Five Cents	42,011	—	26,725	27,637	72,264	9,089	1,074	395	7,250	9,804	199,275
Lynn Institution for Savings	47,312	—	31,901	26,763	70,131	8,239	1,424	4,171	3,846	7,520	112,991
Massachusetts	13,311	—	26,656	13,749	38,763	13,765	1,049	1,187	612	2,192	42,439
New Bedford Institution for Savings	11,580	—	6,966	2,601	13,965	182	182	2,060	318	3,374	71,824
North Adams	14,407	—	12,714	11,187	23,409	3,263	629	1,692	1,149	26,543	334,101
People's	73,081	28,905	67,280	80,360	10,645	1,533	26	1,981	312	783	9,311
Uxbridge	528	—	1,021	1,088	3,665	1,533	26	655	16,605	6,406	109,915
Walham	13,762	—	24,254	11,562	26,931	5,372	947	4,076	26,915	482,610	—
Whitman	91,034	38,138	83,506	165,432	14,500	4,299	87	813	18,868	1,374	21,149
Wilday	3,000	—	8,185	494	5,349	1,834	926	182	644	4,772	5,698
General Insurance Guaranty Fund	—	—	—	—	—	—	—	—	—	—	—
Totals	\$475,555	\$122,724	\$373,154	\$369,174	\$750,148	\$100,491	\$26,170	\$30,761	\$114,580	\$157,565	\$2,520,331

¹ Includes disability payments.² Includes supplementary contracts.³ Includes medical examinations and inspections.

TABLE E.—Liabilities for the Year ending Oct. 31, 1934

NAME OF BANK	Liabilities and Undivided Profits	Net Reserve	Net Unpaid Policy Claims	Dividends to Policyholders	Appropriated	All Other	Special Surplus Funds ¹	Undivided Profits ¹
Arlington Five Cents	\$153,431	\$133,411	—	\$245	—	\$3,965	\$8,077	\$7,733
Berkshire County	1,804,415	1,547,207	\$3,262	7,643	\$6,573	53,694	114,073	71,963
Beverly	118,298	100,454	—	130	—	4,610	6,507	6,297
Boston Five Cents	797,792	714,501	1,000	2,336	—	6,935	36,586	36,434
Cambridge	354,516	320,923	—	569	—	2,297	18,107	12,620
Cambridgeport	1,029,567	872,708	2,722	3,384	—	14,548	77,961	58,244
City	1,417,816	1,219,961	3,236	4,958	8,647	55,694	65,937	59,383
Fall River Five Cents	60,810	52,392	—	44	—	2,063	2,394	3,917
Grove Hall	148,209	119,902	—	640	—	5,108	11,998	10,561
Leominster	58,142	49,066	—	139	—	3,175	2,631	3,131
Lowell Institution for Savings	223,725	193,836	—	703	—	2,435	15,056	11,695
Lynn Five Cents	1,355,346	1,153,972	6,411	5,151	11,007	25,190	78,309	75,306
Lynn Institution for Savings	1,473,130	1,241,797	3,262	4,591	10,309	42,611	98,081	72,479
Massachusetts	829,706	706,966	—	2,999	—	16,579	59,331	43,831
New Bedford Institution for Savings	234,889	195,991	—	305	—	1,429	15,561	21,603
North Adams	494,949	424,395	2,190	2,081	—	18,065	30,268	17,950
People's	2,406,922	2,092,245	9,128	9,257	8,915	39,516	136,112	111,749
Uxbridge	52,053	39,679	—	147	—	3,591	3,470	5,166
Walham	676,472	584,264	—	157	—	19,849	43,986	25,922
Whitman	3,553,141	3,011,920	6,616	2,451	27,757	54,860	282,671	156,808
Wilday	205,183	185,358	2,018	199	—	2,288	8,398	6,922
General Insurance Guaranty Fund	189,023	—	—	—	—	4,179	184,844	—
Totals	\$17,637,535	\$14,960,948	\$39,845	\$60,481	\$73,208	\$382,681	\$1,300,058	\$819,714

¹ On basis of amortized value of bonds and market value of stocks on Convention basis.

TABLE F.—POLICIES ISSUED, TERMINATED AND GAINED IN 1934, WITH NUMBER AND AMOUNT IN FORCE DEC. 31, 1934
(PAID-FOR BUSINESS)

Classified as to Ordinary, Industrial and Group Insurance

NAME OF COMPANY	IN FORCE DEC. 31, 1933		ISSUED IN 1934 ¹		TERMINATED IN 1934		GAINED OR LOST		IN FORCE DEC. 31, 1934	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
<i>ORDINARY BUSINESS</i>										
<i>Massachusetts Companies</i>										
Berkshire	69,348	\$213,179,266	5,514	\$21,553,486	6,205	\$24,475,856	-691	-\$2,922,370	68,657	\$210,256,896
Boston Mutual	24,316	21,506,250	6,798	6,283,104	5,658	5,338,781	1,140	944,323	25,456	22,450,573
Columbian National	165,988	140,140	5,331	14,121,554	6,077	21,945,633	-746	-7,824,079	57,580	158,164,061
John Hancock Mutual	1,166,684	1,829,785,494	148,722	227,146,634	127,526	232,608,274	21,196	-5,461,040	1,187,880	1,824,323,854
Massachusetts Mutual	495,429	1,952,038,564	35,169	133,697,571	41,245	197,109,289	-6,076	-63,411,718	489,353	1,888,626,846
Massachusetts Protective	15,884	26,809,514	5,126	7,208,557	2,186	3,946,835	2,940	3,261,722	18,824	30,071,236
Ministers Mutual	2,357,919	1,852	3,722,850	136	253,006	106	119,844	1,958	2,777,763	
Monarch	8,953	15,732,836	3,128,301	1,064	2,070,906	935	1,057,295	9,888	16,790,131	
New England Mutual	320,356	1,249,613,685	36,560	143,529,078	23,728	111,678,599	12,832	32,150,479	333,188	1,281,764,164
Paul Revere	4,951	5,201,320	5,372	5,303,275	2,407	2,378,551	2,965	2,924,724	7,916	8,126,044
Savings Banks ²	91,136	83,016,730	11,052	10,144,766	7,180	3,894,363	7,180	6,550,463	98,316	89,657,193
State Mutual	169,486	598,661,131	11,214	32,869,134	14,388	55,760,678	-3,174	-22,897,544	166,312	575,763,587
Totals of Mass. Companies	2,426,721	\$6,163,890,849	273,099	\$605,658,210	234,492	\$661,166,711	38,607	-\$55,508,501	2,465,328	\$6,108,382,348
<i>Companies of other States</i>										
Acacia Mutual	145,645	\$347,863,331	19,463	\$55,235,941	18,789	\$51,899,796	674	\$3,336,145	146,319	\$351,199,476
Aetna	530,404	1,938,761,667	67,319	191,367,325	63,511	246,908,461	3,808	-55,541,136	534,212	1,883,220,531
Bankers National	71,773	56,212,830	92,205	41,011,508	54,643	28,586,377	37,562	12,425,131	109,335	68,637,961
Brooklyn National	4,692	16,883,663	918	2,662,148	743	2,785,411	175	-123,263	4,867	16,760,400
Connecticut General	172,293	778,785,648	18,386	66,985,171	19,331	98,937,097	-945	-31,951,926	171,348	746,833,722
Connecticut Mutual	260,141	903,879,081	25,324	87,011,306	25,129	98,259,449	195	-11,248,143	260,336	892,630,938
Continental American	26,046	105,602,519	3,365	17,958,955	2,834	16,500,552	531	1,458,403	27,177	107,060,922
Eastern	3,350	10,181,356	1,863,310	683	612	1,657,346	71	205,964	3,421	10,387,320
Equitable of Iowa	233,557	569,465,206	17,831	44,278,078	19,354	62,526,583	-1,523	-18,248,505	232,034	551,216,701
Equitable of New York	1,785,852	4,900,658,132	219,974	371,763,634	180,463	531,341,155	39,506	-159,577,521	1,825,328	4,741,080,611
Farmers and Traders	22,250	33,317,240	4,669	5,702,690	2,711	4,173,201	1,958	1,529,498	24,208	34,846,738
Fidelity Mutual	117,416	374,833,572	8,553	28,621,987	11,706	41,650,720	-3,153	-13,028,742	114,263	361,805,130
Guardian	149,626	459,993,006	18,313	52,221,879	16,578	54,934,190	1,435	-2,712,811	151,061	456,592,195
Home	107,622	358,552,676	7,106	33,862,957	10,575	40,775,447	-3,469	-6,892,490	104,153	351,660,186
Metropolitan	6,333,635	9,936,236,416	937,530	1,524,348,452	756,784	1,243,745,491	180,746	280,602,961	6,514,381	10,210,839,377
Morris Plan	55,617	10,500,865	52,360	9,013,051	55,723	10,341,561	-3,363	-1,328,510	52,254	9,172,355
Mutual	1,270,351	3,903,658,890	89,025	257,271,446	125,670	416,744,166	-36,645	-159,472,720	2,233,706	3,744,186,170
Mutual Benefit	573,924	2,165,831,398	37,255	137,875,739	57,869	246,765,278	-20,614	-108,589,539	553,310	2,056,941,859
Mutual Trust	96,102	158,846,581	10,274	16,829,075	14,446	21,627,442	95,616	-4,798,367	168,568	153,548,214
National	174,330	536,546,690	8,984	31,529,926	14,746	53,936,217	-5,462	-22,406,291	196,868	514,140,399
New York	2,672,876	6,869,268,269	221,827	457,063,594	244,750	664,817,791	-22,923	-207,574,197	2,649,953	6,661,514,072
North American	23,591	151,462,700	8,554	21,590,900	8,876	35,905,900	-322	-14,315,000	23,269	137,147,700
Northwestern Mutual	999,341	3,814,844,834	66,649	244,776,422	82,976	354,093,608	-16,320	-109,317,186	983,021	3,704,527,648
Penn Mutual	498,763	1,897,343,490	52,953	156,805,984	49,576	207,036,971	3,377	-50,230,987	502,140	1,847,112,503
Phoenix Mutual	191,529	582,991,395	15,831	49,527,591	14,558	48,907,865	1,273	619,726	192,802	583,611,121

Provident Mutual	274,187	954,411,343	19,531	82,666,847	24,677	102,311,362	-5,146	-19,644,515	269,041	934,766,828
Prudential	4,961,216	7,212,913,013	1,080,938	1,215,547,027	747,363	922,249,084	333,575	293,125,343	5,294,791	7,506,038,356
Security Mutual	48,491	93,154,722	5,559	13,574,470	6,616	15,664,553	-1,057	-2,117,433	91,037,241	93,037,241
Shenandoah	23,217	51,236,649	5,299	9,488,116	4,125	10,192,631	1,174	-70,024,515	24,391	50,532,134
Sun Life (U. S. Branch)	265,861	1,057,846,004	32,580	123,656,826	30,974	147,579,437	1,606	-23,922,611	267,467	1,033,923,393
Travelers	704,120	2,805,765,434	65,929	212,201,252	69,245	288,468,381	-3,316	-76,267,129	700,808	2,729,498,905
Union Central	353,522	1,260,043,014	28,031	80,311,043	40,855	161,434,134	-12,824	-81,123,091	340,698	1,178,919,923
Union Labor	3,600	6,978,601	843	1,011,909	570	1,092,331	273	-19,578	3,873	7,008,179
Union Mutual	31,236	65,053,388	1,985	3,731,986	4,063	8,978,627	-2,078	-2,466,641	29,158	59,806,717
United Life and Accident	21,420	41,284,704	2,331	4,231,008	2,939	5,995,149	-608	-1,764,141	20,812	39,520,563
Totals of other States	23,208,166	\$54,429,020,629	3,248,377	\$5,653,419,062	2,780,692	\$6,248,623,773	467,685	-\$595,204,711	23,675,851	\$53,833,815,918
Grand totals	25,634,887	\$60,592,911,478	3,521,476	\$6,259,077,272	3,015,184	\$6,909,790,484	506,292	-\$650,713,212	26,141,179	\$59,942,198,266
INDUSTRIAL BUSINESS										
Boston Mutual	198,920	\$46,301,734	94,943	\$24,757,877	88,637	\$22,590,558	6,306	\$2,167,319	205,226	\$48,469,053
Columbian National	241	52,647	—	—	24	4,400	-24	-4,400	217	48,247
Guardian	486	58,626	—	—	31	4,792	-31	-4,792	455	53,834
John Hancock Mutual	5,637,641	1,331,137,661	1,474,479	389,112,418	1,352,648	335,355,765	121,831	53,756,653	5,759,472	1,384,894,314
Metropolitan	33,974,261	6,424,469,056	5,072,008	1,487,231,699	5,036,699	1,294,192,090	-14,691	193,039,609	33,959,570	6,617,508,665
Morris Plan	4,656	773,530	6,198	1,037,109	4,676	777,943	1,522	259,166	6,178	1,032,696
Prudential	27,425,516	6,803,460,156	4,328,158	1,282,377,329	4,934,019	1,321,556,028	-605,861	-39,178,699	26,819,655	6,764,281,457
Totals	67,241,721	\$14,606,253,410	10,975,786	\$3,184,516,432	11,466,734	\$2,974,481,576	-490,948	\$210,034,856	66,750,773	\$14,816,288,266
GROUP INSURANCE										
Aetna	3,346	\$1,383,628,985	327	\$561,168,447	174	\$427,512,996	153	\$133,655,451	3,499	\$1,517,284,436
Bankers National	15	3,977,100	—	543,500	4	1,091,100	-4	-547,600	11	3,429,500
Brooklyn National	16	1,474,010	—	499,508	1	948,459	-1	-448,951	15	1,025,059
Connecticut National	2	257,585	1	66,400	—	150,770	1	-84,370	3	173,215
Constitutional General	542	230,864,127	73	46,157,149	24	37,993,294	49	8,163,855	591	239,027,982
Continental American	1,683	74,800	—	12,000	—	8,700	—	3,300	1	78,100
Equitable of New York	1	1,295,837,612	165	330,405,516	102	224,225,626	63	106,239,890	1,746	1,402,077,502
Guardian	1	1,018,000	—	113,695	—	41,850	—	71,845	1	1,089,845
John Hancock Mutual	530	296,755,227	65	89,728,763	29	75,704,969	36	13,963,794	566	264,749,021
Metropolitan	2,899	2,442,279,346	271	894,573,657	339	681,395,570	-68	213,178,087	2,831	2,655,457,433
Morris Plan	17	9,275,475	6	21,792,448	—	17,993,987	6	3,798,461	23	13,073,936
Prudential	1,709	1,013,577,631	436	268,418,419	277	199,860,213	159	68,558,206	1,868	1,082,135,837
Savings Banks*	57	10,170,250	2	2,024,250	—	1,800,750	—	223,500	56	10,393,750
Shenandoah	102	82,677,025	44	14,361,774	10	10,020,184	34	4,341,590	136	87,108,615
Sun Life (U. S. Branch)	429	136,880,753	69	52,410,107	28	33,833,799	41	18,576,308	470	155,457,061
Travelers	3,196	1,343,152,864	198	368,838,195	172	245,906,996	26	122,931,199	3,222	1,406,084,063
Union Labor	64	44,507,700	2	2,776,000	3	1,881,500	-1	894,500	63	45,462,200
United Life and Accident	1	63,000	—	2,000	—	1,000	—	1,000	1	64,000
Totals	14,610	\$8,250,651,490	1,650	\$2,653,951,828	1,166	\$1,960,431,763	493	\$693,520,065	15,103	\$8,944,171,555

* Includes increases and revivals.

* Policy year ends October 31.

TABLE G.—EXHIBIT OF POLICIES IN FORCE
Classified as to Ordinary, Industrial

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1933		NEW ISSUES		REVIVALS	
	No.	Amount	No.	Amount	No.	Amount
ORDINARY BUSINESS						
<i>Massachusetts Companies</i>						
Berkshire:—						
Whole life	51,140	\$165,223,545	2,908	\$15,105,970	87	\$519,484
Endowment	16,956	37,024,034	2,321	4,714,074	68	201,271
All other	1,252	6,732,458	121	430,298	9	41,809
Reversionary additions	—	4,199,229	—	516,608	—	397
Totals	69,348	\$213,179,266	5,350	\$20,766,950	164	\$762,961
Boston Mutual:—						
Whole life	11,216	\$10,603,796	2,171	\$2,222,925	109	\$132,517
Endowment	12,907	10,623,641	4,349	3,759,054	169	161,095
All other	193	269,379	—	—	—	—
Reversionary additions	—	9,434	—	869	—	—
Totals	24,316	\$21,506,250	6,520	\$5,982,848	278	\$293,612
Columbian National:—						
Whole life	44,742	\$129,477,658	3,745	\$8,192,072	194	\$471,603
Endowment	11,478	22,813,875	811	1,846,928	36	57,764
All other	2,106	12,657,478	493	2,711,569	14	127,000
Reversionary additions	—	1,039,129	—	—	—	—
Totals	58,326	\$165,988,140	5,049	\$12,750,569	244	\$656,367
John Hancock Mutual:—						
Whole life	823,199	\$1,264,030,050	68,030	\$92,738,858	2,388	\$3,669,277
Endowment	317,796	489,364,415	69,333	101,410,065	2,513	3,748,900
All other	25,689	70,656,952	6,176	15,241,100	186	932,984
Reversionary additions	—	5,734,077	—	462,537	—	—
Totals	1,166,684	\$1,829,785,494	143,539	\$209,852,560	5,087	\$8,351,161
Massachusetts Mutual:—						
Whole life	416,674	\$1,623,310,411	24,009	\$86,467,353	1,336	\$3,029,958
Endowment	60,503	208,108,968	3,731	10,720,918	79	113,102
All other	18,252	114,904,279	5,441	29,343,068	477	1,968,547
Reversionary additions	—	5,714,906	—	526,416	—	5,689
Totals	495,429	\$1,952,038,564	33,181	\$127,057,755	1,892	\$5,117,296
Massachusetts Protective:—						
Whole life	14,470	\$24,430,968	4,727	\$6,395,438	39	\$61,676
Endowment	1,324	2,046,552	314	476,656	10	23,000
All other	90	331,994	36	158,071	—	—
Reversionary additions	—	—	—	—	—	—
Totals	15,884	\$26,809,514	5,077	\$7,030,165	49	\$84,676
Ministers Mutual:—						
Whole life	428	\$571,324	96	\$162,500	—	—
Endowment	1,183	1,318,793	128	182,250	—	—
All other	241	466,879	18	28,100	—	—
Reversionary additions	—	923	—	—	—	—
Totals	1,852	\$2,357,919	242	\$372,850	—	—
Monarch:—						
Whole life	101	\$495,296	6	\$35,000	—	—
Endowment	8,079	13,354,049	1,600	2,333,850	48	\$67,500
All other	773	1,875,822	331	642,758	14	37,524
Reversionary additions	—	7,669	—	2,519	—	—
Totals	8,953	\$15,732,836	1,937	\$3,014,127	62	\$105,024
New England Mutual:—						
Whole life	268,487	\$1,052,538,773	27,707	\$106,059,262	267	\$471,500
Endowment	37,514	102,052,336	5,840	18,652,864	64	78,900
All other	14,355	74,735,592	2,418	14,979,597	122	32,500
Reversionary additions	—	20,286,984	—	2,148,580	—	—
Totals	320,356	\$1,249,613,685	35,965	\$141,840,303	453	\$582,900
Paul Revere:—						
Whole life	4,382	\$4,592,880	4,836	\$4,700,631	31	\$35,894
Endowment	565	594,350	492	502,648	4	3,500
All other	4	14,090	9	53,866	—	—
Reversionary additions	—	—	—	—	—	—
Totals	4,951	\$5,201,320	5,337	\$5,262,145	35	\$39,394

DEC. 31, 1934 (PAID-FOR BUSINESS)

ad Group Insurance.

INCREASES		TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1934	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
-	\$3,761	119	\$309,750	70	\$189,447	3,747	\$16,729,440	50,437	\$164,243,623
-	17,427	112	382,450	139	357,727	2,102	4,801,320	17,216	37,180,209
-	-	69	173,174	91	318,200	356	2,236,376	1,004	4,823,163
-	2,387	-	-	-	-	-	708,720	-	4,009,901
-	\$23,575	300	\$865,374	300	\$865,374	6,205	\$24,475,856	68,657	\$210,256,896
-	\$1,000	17	\$19,000	14	\$13,927	1,886	\$2,022,725	11,613	\$10,942,586
-	-	6	7,500	23	33,702	3,747	3,283,669	13,661	11,233,919
-	5,644	14	21,129	-	-	25	31,700	182	264,452
-	-	-	-	-	-	-	687	-	9,616
-	\$6,644	37	\$47,629	37	\$47,629	5,658	\$5,338,781	25,456	\$22,450,573
25	\$524,347	190	\$1,051,550	56	\$228,857	4,467	\$16,703,128	44,373	\$122,785,245
4	72,553	25	84,000	88	237,750	1,221	2,869,915	11,045	21,767,455
9	34,297	43	183,357	114	852,300	389	2,244,347	2,162	12,617,054
-	83,421	-	-	-	-	-	128,243	-	994,307
38	\$714,618	258	\$1,318,907	258	\$1,318,907	6,077	\$21,945,633	57,580	\$158,164,061
53	\$7,068,683	1,893	\$2,903,050	4,048	\$6,833,635	69,252	\$131,388,409	822,263	\$1,232,187,874
34	1,701,507	2,243	3,890,535	4,559	6,416,600	48,292	74,417,588	339,068	519,281,234
9	172,723	6,016	9,527,784	1,545	3,070,182	9,982	26,146,744	26,549	67,314,617
-	-	-	182	-	1,134	-	655,533	-	5,540,129
96	\$8,942,913	10,152	\$16,321,551	10,152	\$16,321,551	127,526	\$232,608,274	1,187,880	\$1,824,323,854
64	\$794,647	2,077	\$9,392,455	6,486	\$25,345,758	25,179	\$120,310,384	412,495	\$1,577,338,682
31	442,597	163	500,630	890	2,631,912	5,151	20,917,751	58,466	196,336,552
1	285,276	6,792	25,919,017	1,656	7,834,432	10,915	55,338,718	18,392	109,247,037
-	-	-	-	-	-	-	542,436	-	5,704,575
96	\$1,522,520	9,032	\$35,812,102	9,032	\$35,812,102	41,245	\$197,109,289	489,353	\$1,888,626,846
-	\$90,779	5	\$6,500	16	\$38,862	1,999	\$3,556,160	17,226	\$27,390,339
-	2,937	7	7,500	5	6,500	168	312,319	1,482	2,237,826
-	-	10	32,362	1	1,000	19	78,356	116	443,071
-	-	-	-	-	-	-	-	-	-
-	\$93,716	22	\$46,362	22	\$46,362	2,186	\$3,946,835	18,824	\$30,071,236
-	-	5	\$10,000	1	\$500	39	\$73,501	489	\$669,823
-	-	12	23,000	4	7,000	74	126,458	1,245	1,390,585
-	-	1	1,000	13	26,500	23	53,000	224	416,479
-	-	-	-	-	-	-	47	-	876
-	-	18	\$34,000	18	\$34,000	136	\$253,006	1,958	\$2,477,763
-	-	-	-	2	\$5,000	4	\$28,958	101	\$496,338
-	\$8,028	3	\$7,400	9	20,483	861	1,502,182	8,860	14,248,162
-	1,022	9	20,483	1	2,400	199	538,634	927	2,036,575
-	-	-	-	-	-	-	1,132	-	9,056
-	\$9,050	12	\$27,883	12	\$27,883	1,064	\$2,070,906	9,888	\$16,790,131
64	\$939,406	1,217	\$6,877,025	2,571	\$8,030,218	16,160	\$81,694,133	279,011	\$1,077,161,615
4	95,120	276	914,401	768	2,214,049	3,163	9,009,906	39,767	110,569,666
74	369,689	2,760	8,236,641	914	5,455,226	4,405	19,668,541	14,410	73,230,252
-	1,660	-	15,891	-	344,465	-	1,306,019	-	20,802,631
142	\$1,405,875	4,253	\$16,043,958	4,253	\$16,043,958	23,728	\$111,678,599	333,188	\$1,281,764,164
-	\$1,736	11	\$7,500	7	\$9,360	2,207	\$2,169,736	7,046	\$7,159,545
-	-	6	6,860	11	7,500	197	191,255	859	908,603
-	-	1	2,500	-	-	3	17,560	11	57,896
-	-	-	-	-	-	-	-	-	-
-	\$1,736	18	\$16,860	18	\$16,860	2,407	\$2,378,551	7,916	\$8,126,044

TABLE G.—EXHIBIT OF POLICIES IN FORCE

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1933		NEW ISSUES		REVIVALS	
	No	Amount	No.	Amount	No.	Amount
ORDINARY BUSINESS — Con.						
<i>Massachusetts Companies — Con.</i>						
Savings Banks:—¹						
Whole life	80,300	\$71,678,128	9,806	\$8,487,973	17	\$15,100
Endowment	7,600	5,566,119	495	334,439	1	1,000
All other	3,236	2,162,857	731	471,200	2	1,100
Reversionary additions	—	3,609,626	—	—	—	—
Totals	91,136	\$83,016,730	11,032	\$9,343,612	20	\$17,200
State Mutual:—						
Whole life	148,739	\$538,152,573	8,327	\$23,517,812	19	\$244,311
Endowment	18,026	40,252,563	1,937	4,806,454	8	41,222
All other	2,721	15,659,859	867	3,932,665	1	5,000
Reversionary additions	—	4,596,136	—	273,520	—	—
Totals	169,486	\$598,661,131	11,131	\$32,530,451	28	\$290,533
Totals of Mass. Companies	2,426,721	\$6,163,890,849	264,360	\$575,804,335	8,312	\$16,301,124
<i>Companies of Other States</i>						
Acacia Mutual:—						
Whole life	79,125	\$167,655,259	6,152	\$13,146,544	2,221	\$4,959,730
Endowment	52,957	121,749,009	4,266	12,063,342	1,081	2,735,839
All other	13,563	58,057,342	3,769	14,600,636	1,900	7,684,520
Reversionary additions	—	401,721	—	44,031	—	1,064
Totals	145,645	\$347,863,331	14,187	\$39,854,553	5,202	\$15,381,153
Aetna:—						
Whole life	284,985	\$1,263,802,439	29,341	\$106,044,183	543	\$1,780,205
Endowment	138,305	352,612,610	8,580	23,097,908	118	237,950
All other	107,114	321,326,800	28,615	59,177,518	122	570,472
Reversionary additions	—	1,019,818	—	—	—	1,029
Totals	530,404	\$1,938,761,667	66,536	\$183,319,609	783	\$2,589,656
Bankers National:—						
Whole life	47,804	\$42,228,722	50,374	\$27,732,769	9,896	\$5,125,885
Endowment	289	648,334	42	98,500	1	1,000
All other	23,680	13,331,431	31,462	6,865,381	427	311,697
Reversionary additions	—	4,343	—	—	—	—
Totals	71,773	\$56,212,830	81,878	\$34,696,650	10,324	\$5,438,582
Brooklyn National:—						
Whole life	3,224	\$12,310,662	395	\$1,219,718	46	\$182,775
Endowment	610	1,970,927	224	708,794	3	8,500
All other	858	2,602,074	246	518,787	2	20,000
Reversionary additions	—	—	—	—	—	—
Totals	4,692	\$16,883,663	865	\$2,447,299	51	\$211,275
Connecticut General:—						
Whole life	92,723	\$463,680,766	6,660	\$27,424,751	134	\$460,800
Endowment	45,963	126,516,262	3,123	8,495,221	46	111,450
All other	33,607	187,517,415	8,033	27,032,292	271	2,178,961
Reversionary additions	—	1,071,205	—	53,930	—	833
Totals	172,293	\$778,785,648	17,816	\$63,006,194	451	\$2,752,044
Connecticut Mutual:—						
Whole life	104,817	\$441,444,378	12,550	\$47,038,978	459	\$1,836,621
Endowment	143,888	409,340,118	9,823	25,334,195	438	1,298,266
All other	11,436	52,233,446	1,868	9,289,019	95	463,885
Reversionary additions	—	861,139	—	69,913	—	—
Totals	260,141	\$903,879,081	24,241	\$81,732,105	992	\$3,598,772
Continental American:—						
Whole life	12,163	\$70,141,059	877	\$8,434,475	25	\$280,260
Endowment	12,902	29,946,017	2,352	5,693,549	26	70,299
All other	1,581	3,085,665	67	571,000	3	25,000
Reversionary additions	—	2,429,778	—	—	—	—
Totals	26,646	\$105,602,519	3,296	\$14,699,024	54	\$375,559
Eastern:—						
Whole life	2,663	\$8,455,319	423	\$1,215,000	24	\$118,550
Endowment	372	821,375	60	288,000	1	1,000
All other	315	904,662	171	174,809	—	—
Reversionary additions	—	—	—	—	—	—
Totals	3,350	\$10,181,356	654	\$1,677,809	25	\$119,550

¹ Policy year ends October 31.

DEC. 31, 1934 (PAID-FOR BUSINESS)—Continued

INCREASES		TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1934	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
-	\$61,180	48	\$67,416	28	\$22,726	2,998	\$2,831,897	87,145	\$77,455,174
-	1,166	20	16,892	26	24,270	642	388,284	7,448	5,557,062
-	253	12	10,828	26	24,750	232	155,307	3,723	2,466,181
-	721,355	-	-	-	23,390	-	218,815	-	4,088,776
-	\$783,954	80	\$95,136	80	\$95,136	3,872	\$3,594,303	98,316	\$89,567,193
53	\$13,855	635	\$2,965,614	79	\$266,156	11,790	\$47,211,023	145,904	\$517,416,986
1	34,295	75	223,248	263	697,338	1,939	4,270,819	17,845	40,389,625
1	-	48	294,345	416	2,519,713	659	3,811,988	2,563	13,560,168
-	-	-	-	-	-	-	472,848	-	4,396,808
55	\$48,150	758	\$3,483,207	758	\$3,483,207	14,388	\$55,766,678	166,312	\$575,763,587
427	\$13,552,751	24,940	\$74,112,969	24,940	\$74,112,969	234,492	\$661,166,711	2,465,328	\$6,108,382,348
21	-	591	\$1,965,365	207	\$487,503	8,796	\$19,405,120	79,107	\$167,834,275
2	-	608	2,317,677	138	462,122	5,765	15,103,410	53,011	123,300,335
51	-	142	392,513	996	3,725,930	4,228	17,338,714	14,201	59,670,367
-	\$235	-	-	-	-	-	52,552	-	394,499
74	\$235	1,341	\$4,675,555	1,341	\$4,675,555	18,789	\$51,899,796	146,319	\$351,199,476
-	\$227,633	1,122	\$3,160,860	3,836	\$10,690,337	23,010	\$121,184,287	289,145	\$1,243,140,696
-	95,817	393	782,714	1,957	3,745,085	11,954	33,393,733	133,485	339,688,181
-	12	5,341	13,061,148	1,063	2,565,623	28,547	92,184,118	111,582	299,386,209
-	134,598	-	307	-	3,984	-	146,323	-	1,005,445
-	\$458,060	6,856	\$17,005,029	6,856	\$17,005,029	63,511	\$246,908,461	534,212	\$1,883,220,531
2	\$802,140	67	\$217,951	1,354	\$769,144	35,435	\$21,446,463	71,354	\$53,891,860
-	500	2	5,500	6	30,878	45	145,613	283	577,343
-	65,462	1,351	768,549	59	184,478	19,163	6,993,850	37,698	14,164,192
-	674	-	-	-	-	-	451	-	4,566
2	\$868,776	1,420	\$992,000	1,419	\$984,500	54,643	\$28,586,377	109,335	\$68,637,961
1	\$1,875	35	\$163,160	92	\$322,060	431	\$1,797,687	3,178	\$11,758,443
1	557	5	15,600	25	75,500	83	245,939	735	2,382,939
-	1,142	79	230,800	2	12,000	229	741,785	954	2,619,018
-	-	-	-	-	-	-	-	-	-
2	\$3,574	119	\$409,560	119	\$409,560	743	\$2,785,411	4,867	\$16,760,400
78	\$567,622	1,543	\$8,534,620	1,807	\$7,293,840	6,382	\$39,750,360	92,949	\$453,624,359
28	102,318	368	1,314,526	1,238	3,538,077	3,694	9,877,194	44,596	123,124,506
13	556,993	1,783	5,407,604	649	4,424,833	9,255	49,197,566	33,803	169,070,866
-	-	-	-	-	-	-	111,977	-	1,013,991
119	\$1,226,933	3,694	\$15,256,750	3,694	\$15,256,750	19,331	\$98,937,097	171,348	\$746,833,722
54	\$909,460	1,450	\$6,045,930	1,836	\$5,690,524	9,336	\$43,153,542	108,158	\$448,431,301
32	746,157	1,129	3,053,255	3,307	7,956,288	9,866	31,713,516	142,137	400,102,187
5	24,812	4,127	10,162,367	1,563	5,614,740	5,927	23,278,220	10,041	43,280,569
-	-	-	-	-	-	-	114,171	-	816,881
91	\$1,680,429	6,706	\$19,261,552	6,706	\$19,261,552	25,129	\$98,259,449	260,336	\$892,630,938
8	\$138,261	389	\$1,891,011	530	\$2,023,574	947	\$8,590,862	11,985	\$70,270,630
4	17,317	340	825,185	534	962,750	1,471	4,088,179	13,619	31,501,438
3	12,983	383	447,313	48	177,185	416	1,226,577	1,573	2,738,199
-	2,715,811	-	-	-	-	-	2,594,934	-	2,550,655
15	\$2,884,372	1,112	\$3,163,509	1,112	\$3,163,509	2,834	\$16,500,552	27,177	\$107,060,922
2	\$38,478	81	\$263,442	155	\$471,145	350	\$1,182,673	2,688	\$8,436,971
1	25,574	12	57,425	26	59,240	30	94,760	390	1,039,374
1	1,899	115	286,869	27	77,351	232	379,913	343	910,975
-	-	-	-	-	-	-	-	-	-
4	\$65,951	208	\$607,736	208	\$607,736	612	\$1,657,346	3,421	\$10,387,320

TABLE G.—EXHIBIT OF POLICIES IN FORCE

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1933		NEW ISSUES		REVIVALS	
	No.	Amount	No.	Amount	No.	Amount
ORDINARY BUSINESS — Con.						
<i>Companies of Other States — Con.</i>						
Equitable of Iowa:—						
Whole life	192,184	\$449,513,740	12,466	\$26,600,656	616	\$1,277,733
Endowment	33,782	76,279,178	2,596	5,546,261	114	228,791
All other	7,591	37,608,951	1,980	8,635,047	59	197,212
Reversionary additions	—	6,063,337	—	406,487	—	—
Totals	233,557	\$569,465,206	17,042	\$41,188,451	789	\$1,703,736
Equitable of New York:—						
Whole life	1,330,348	\$4,203,796,323	104,441	\$258,740,511	1,232	\$3,390,261
Endowment	145,399	250,768,151	14,164	31,348,469	96	157,335
All other	310,075	395,166,405	97,864	66,725,668	2,177	969,802
Reversionary additions	—	50,927,253	—	6,527,841	—	—
Totals	1,785,822	\$4,900,658,132	216,469	\$363,342,489	3,505	\$4,517,398
Farmers and Traders:—						
Whole life	11,667	\$19,465,280	1,565	\$2,405,000	402	\$597,192
Endowment	8,999	10,932,403	2,407	2,366,293	278	238,311
All other	1,584	2,535,715	6	15,000	11	40,506
Reversionary additions	—	383,842	—	—	—	—
Totals	22,250	\$33,317,240	3,978	\$4,786,293	691	\$876,009
Fidelity Mutual:—						
Whole life	57,979	\$207,422,245	2,348	\$9,544,043	177	\$746,674
Endowment	50,050	135,944,646	5,085	13,155,016	320	787,611
All other	9,387	30,162,555	525	3,598,597	62	420,462
Reversionary additions	—	1,304,426	—	—	—	—
Totals	117,416	\$374,833,872	7,958	\$26,297,656	559	\$1,954,747
Guardian:—						
Whole life	127,859	\$398,375,884	14,718	\$38,978,861	310	\$733,201
Endowment	14,918	31,444,876	1,630	4,384,732	22	27,599
All other	6,849	27,284,078	1,511	6,852,123	86	387,570
Reversionary additions	—	2,200,168	—	—	—	—
Totals	149,626	\$459,305,006	17,859	\$50,215,716	418	\$1,148,370
Home:—						
Whole life	89,267	\$302,313,831	5,366	\$22,883,968	53	\$328,002
Endowment	13,162	31,783,140	1,215	3,698,844	13	54,748
All other	5,193	23,595,416	445	6,528,581	14	134,033
Reversionary additions	—	860,289	—	—	—	4,667
Totals	107,622	\$358,552,676	7,026	\$33,111,393	80	\$521,450
Metropolitan:—						
Whole life	3,335,066	\$5,523,490,228	315,916	\$466,782,802	58,451	\$80,675,812
Endowment	2,911,131	4,028,364,601	469,438	715,988,484	81,349	113,444,779
All other	87,438	371,252,010	10,934	62,662,207	1,442	9,463,498
Reversionary additions	—	13,129,577	—	2,626,852	—	165,856
Totals	6,333,635	\$9,936,236,416	796,288	\$1,248,060,345	141,242	\$203,749,945
Morris Plan:—						
Whole life	—	—	—	—	—	—
Endowment	—	—	—	—	—	—
All other	55,617	\$10,500,865	52,360	\$9,013,051	—	—
Reversionary additions	—	—	—	—	—	—
Totals	55,617	\$10,500,865	52,360	\$9,013,051	—	—
Mutual:—						
Whole life	1,044,620	\$3,251,626,956	62,239	\$167,595,192	742	\$2,537,512
Endowment	141,730	296,954,200	13,243	28,239,231	140	341,492
All other	84,001	258,116,411	11,869	43,966,494	195	788,880
Reversionary additions	—	96,961,323	—	13,164,254	—	—
Totals	1,270,351	\$3,903,658,890	87,351	\$252,965,171	1,077	\$3,667,884
Mutual Benefit:—						
Whole life	531,094	\$2,045,125,550	33,640	\$126,777,791	116	\$572,866
Endowment	20,797	52,627,614	3,232	8,962,927	5	8,250
All other	22,033	51,090,163	—	—	—	—
Reversionary additions	—	16,988,071	—	877,834	—	9,012
Totals	573,924	\$2,165,831,398	36,872	\$136,618,552	121	\$590,128

DEC. 31, 1934 (PAID-FOR BUSINESS)—Continued

INCREASES		TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1934	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
-	\$1,170,875	424	\$1,122,521	488	\$1,097,088	14,145	\$43,342,704	191,057	\$435,245,733
-	196,266	76	274,684	392	956,235	2,766	6,657,231	33,410	74,911,714
-	18,750	566	1,318,164	186	662,046	2,443	11,750,485	7,567	35,365,593
-	-	-	-	-	-	-	776,163	-	5,693,661
-	\$1,385,891	1,066	\$2,715,369	1,066	\$2,715,369	19,354	\$62,526,583	232,034	\$551,216,701
-	\$3,324,108	7,139	\$17,560,391	33,347	\$84,314,619	83,447	\$296,901,517	1,326,366	\$4,105,595,458
-	170,849	319	861,755	2,216	3,787,871	15,699	29,534,913	142,063	249,983,775
-	408,790	35,510	87,999,099	7,405	18,318,755	81,322	197,734,967	356,899	335,216,042
-	-	-	-	-	-	-	7,169,758	-	50,285,336
-	\$3,903,747	42,968	\$106,421,245	42,968	\$106,421,245	180,468	\$531,341,155	1,825,328	\$4,741,080,611
-	-	367	\$613,500	667	\$1,083,000	1,271	\$2,212,298	12,063	\$19,785,674
-	-	275	377,500	492	676,500	873	998,114	10,594	12,239,893
-	-	1,159	1,759,500	642	991,000	567	962,789	1,551	2,396,932
-	\$40,397	-	-	-	-	-	-	-	424,239
-	\$40,397	1,801	\$2,750,500	1,801	\$2,750,500	2,711	\$4,173,201	24,208	\$34,846,738
15	\$148,276	1,966	\$6,113,922	2,854	\$8,681,302	3,704	\$16,003,968	55,927	\$199,289,890
10	125,978	1,360	3,883,555	2,352	6,236,343	4,910	14,043,495	49,563	133,616,968
11	7,790	2,527	7,673,074	647	2,752,906	3,092	11,453,910	8,773	27,655,662
-	87,540	-	-	-	-	-	149,356	-	1,242,610
36	\$369,584	5,853	\$17,670,551	5,853	\$17,670,551	11,706	\$41,650,729	114,263	\$361,805,130
21	\$324,603	717	\$2,037,417	3,557	\$9,862,786	10,334	\$32,037,702	129,734	\$398,569,478
15	78,740	75	192,917	440	866,126	1,573	3,082,362	14,647	32,180,376
-	116,575	3,777	10,161,645	572	1,683,067	4,971	19,418,453	6,680	23,700,471
-	337,375	-	-	-	-	-	395,673	-	2,141,870
36	\$857,293	4,569	\$12,411,979	4,569	\$12,411,979	16,878	\$54,934,190	151,061	\$456,592,195
-	\$153,747	561	\$1,921,560	2,691	\$6,778,994	5,884	\$25,718,834	86,672	\$295,103,280
-	21,206	94	160,486	516	1,133,743	1,196	3,155,595	12,772	31,429,086
-	55	2,962	7,310,734	410	1,480,043	3,495	11,797,002	4,709	24,291,774
-	75,106	-	-	-	-	-	104,016	-	836,046
-	\$250,114	3,617	\$9,392,780	3,617	\$9,392,780	10,575	\$40,775,447	104,153	\$351,660,186
-	\$42,570,147	129,857	\$119,925,703	155,539	\$157,567,467	293,571	\$508,964,629	3,390,180	\$5,566,912,596
-	29,514,845	134,971	135,078,187	157,735	160,342,546	411,381	598,112,191	3,027,773	4,263,936,159
-	424,209	69,775	116,859,907	21,329	52,953,784	51,832	134,452,288	96,428	372,255,759
-	28,961	-	-	-	-	-	2,216,383	-	13,734,863
-	\$72,538,162	334,603	\$370,863,797	334,603	\$370,863,797	756,784	\$1,243,745,491	6,514,381	\$10,216,839,377
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	55,723	\$10,341,561	52,254	\$9,172,355
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	55,723	\$10,341,561	52,254	\$9,172,355
368	-	10,675	\$27,940,727	27,634	\$65,084,898	74,543	\$266,921,226	1,016,467	\$3,117,694,263
169	\$248,028	1,887	3,547,930	4,808	8,778,026	11,809	25,768,440	140,552	294,784,415
60	390,363	30,339	70,253,359	10,459	26,942,584	39,318	110,237,139	76,687	236,335,784
-	-	-	-	-	936,508	-	13,817,361	-	95,371,708
597	\$638,391	42,901	\$101,742,016	42,901	\$101,742,016	125,670	\$416,744,166	1,233,706	\$3,744,186,170
246	\$479,867	1,082	\$3,998,371	14,707	\$41,949,606	37,509	\$186,661,762	513,962	\$1,948,343,077
14	176,793	875	1,775,932	619	1,397,768	2,566	6,608,025	21,738	55,545,723
2	7	14,257	41,034,250	888	3,461,179	17,794	51,646,310	17,610	37,016,931
-	10,392	-	-	-	-	-	1,849,181	-	16,036,128
262	\$667,059	16,214	\$46,808,553	16,214	\$46,808,553	57,869	\$246,765,278	553,310	\$2,056,941,859

TABLE G.—EXHIBIT OF POLICIES IN FORCE

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1933		NEW ISSUES		REVIVALS	
	No.	Amount	No.	Amount	No.	Amount
ORDINARY BUSINESS — Con.						
<i>Companies of Other States — Con.</i>						
Mutual Trust:—						
Whole life	11,795	\$41,011,037	488	\$2,878,310	41	\$168,966
Endowment	83,163	112,968,659	9,230	12,154,765	378	514,581
All other	1,144	4,221,166	117	482,473	5	23,000
Reversionary additions	—	145,719	—	73,687	—	340
Totals	96,102	\$158,346,581	9,835	\$15,589,235	424	\$706,887
National:—						
Whole life	125,462	\$423,938,172	5,873	\$21,040,453	28	\$78,500
Endowment	34,492	75,601,615	1,741	4,294,052	6	10,000
All other	14,376	29,666,160	1,296	5,365,243	8	19,498
Reversionary additions	—	7,340,743	—	664,443	—	11,413
Totals	174,330	\$536,546,690	8,910	\$31,364,191	42	\$119,411
New York:—						
Whole life	2,091,952	\$5,623,213,000	163,034	\$308,216,400	3,479	\$10,705,000
Endowment	432,292	876,201,000	45,517	101,255,800	1,688	1,427,700
All other	148,632	334,746,226	7,834	30,856,300	275	549,900
Reversionary additions	—	35,108,043	—	2,649,946	—	2,966
Totals	2,672,876	\$6,869,268,269	216,385	\$442,978,446	5,442	\$12,685,566
North American:—						
Whole life	4,100	\$64,757,700	204	\$1,604,900	17	\$102,300
Endowment	1,245	7,457,100	240	535,700	6	35,000
All other	18,246	79,247,900	7,876	18,479,800	211	628,600
Reversionary additions	—	—	—	—	—	—
Totals	23,591	\$151,462,700	8,320	\$20,620,400	234	\$765,900
Northwestern Mutual:—						
Whole life	861,586	\$3,306,235,456	42,436	\$133,144,259	913	\$2,477,022
Endowment	94,904	257,088,269	13,748	32,117,624	124	266,700
All other	42,851	184,392,887	8,406	68,258,789	464	2,420,102
Reversionary additions	—	66,128,222	—	6,087,875	—	4,051
Totals	999,341	\$3,813,844,834	64,590	\$239,608,547	1,501	\$5,167,875
Penn Mutual:—						
Whole life	425,357	\$1,641,742,576	39,351	\$101,002,869	221	\$704,507
Endowment	38,617	89,653,346	8,674	19,990,189	14	33,615
All other	34,789	158,108,413	4,627	33,801,279	66	328,397
Reversionary additions	—	7,839,155	—	—	—	—
Totals	498,763	\$1,897,343,490	52,652	\$154,794,337	301	\$1,066,519
Phoenix Mutual:—						
Whole life	57,239	\$187,809,824	4,389	\$12,261,940	87	\$297,352
Endowment	118,186	324,128,753	9,116	27,165,599	102	321,803
All other	16,104	68,701,665	1,956	8,780,028	42	246,594
Reversionary additions	—	2,351,153	—	172,682	—	—
Totals	191,529	\$582,991,395	15,461	\$48,380,249	231	\$865,749
Provident Mutual:—						
Whole life	99,630	\$467,040,390	9,628	\$42,052,250	428	\$1,606,745
Endowment	164,096	416,609,972	6,274	19,025,158	415	973,758
All other	10,461	65,034,577	2,361	14,472,996	244	1,348,725
Reversionary additions	—	5,726,404	—	291,539	—	17,548
Totals	274,187	\$954,411,343	18,263	\$75,841,943	1,087	\$3,946,776
Prudential:—						
Whole life	3,045,650	\$5,079,973,120	568,993	\$744,239,708	26,038	\$29,213,932
Endowment	1,481,411	1,596,206,516	342,376	337,716,589	10,650	8,860,676
All other	434,155	528,004,260	131,627	88,716,442	1,254	2,150,838
Reversionary additions	—	8,729,117	—	3,080,941	—	1,463
Totals	4,961,216	\$7,212,913,013	1,042,996	\$1,173,753,680	37,942	\$40,226,909
Security Mutual:—						
Whole life	21,169	\$34,938,416	1,306	\$3,610,035	54	\$117,318
Endowment	22,183	47,411,004	3,836	7,305,279	139	284,761
All other	5,139	10,399,329	150	1,808,959	17	87,559
Reversionary additions	—	405,975	—	—	—	—
Totals	48,491	\$93,154,724	5,292	\$12,724,273	210	\$489,638

DEC. 31, 1934 (PAID-FOR BUSINESS)—Continued

INCREASES		TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1934	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
5	\$90,673	41	\$201,992	59	\$149,625	859	\$4,225,964	11,452	\$39,975,389
10	442,266	36	98,198	65	209,238	9,955	16,118,969	83,157	109,850,262
-	-	74	149,363	27	90,690	306	1,224,453	1,007	3,560,859
-	14	-	-	-	-	-	58,056	-	161,704
15	\$532,953	151	\$449,553	151	\$449,553	10,760	\$21,627,442	95,616	\$153,548,214
-	\$38,624	1,647	\$4,525,347	3,020	\$5,858,038	8,296	\$35,977,393	121,694	\$407,785,665
-	7,200	318	660,880	1,349	2,146,878	2,379	6,034,368	32,829	72,392,501
-	500	2,827	3,856,312	391	1,037,623	3,771	11,016,602	14,345	26,853,488
-	-	-	4,026	-	4,026	-	907,854	-	7,108,745
-	\$46,324	4,792	\$9,046,565	4,760	\$9,046,565	14,446	\$53,936,217	168,868	\$514,140,399
-	\$320,900	377	\$1,504,600	47,117	\$127,199,100	124,050	\$356,418,400	2,087,675	\$5,460,342,400
-	76,300	62	191,400	12,260	12,765,900	37,998	85,443,400	429,301	880,942,900
-	1,002,382	65,940	156,599,700	7,002	18,330,700	82,702	218,998,973	132,977	286,424,835
-	-	-	-	-	-	-	3,957,018	-	33,803,937
-	\$1,399,582	66,379	\$158,295,700	66,379	\$158,295,700	244,750	\$664,817,791	2,649,953	\$6,661,514,072
-	\$2,700	10	\$60,000	50	\$363,500	456	\$7,690,300	3,825	\$58,473,800
-	3,300	4	6,500	21	88,000	229	1,115,500	1,245	6,834,100
-	198,600	69	454,900	12	69,900	8,191	27,100,100	18,199	71,839,800
-	-	-	-	-	-	-	-	-	-
-	\$204,600	83	\$521,400	83	\$521,400	8,876	\$35,905,900	23,269	\$137,147,700
211	-	5,677	\$29,157,104	24,777	\$86,296,158	45,266	\$208,231,773	840,780	\$3,176,485,910
31	-	428	1,543,737	3,186	7,871,550	6,586	18,201,252	99,463	264,943,528
316	-	26,894	90,442,758	5,036	26,975,891	31,117	121,110,139	42,778	197,428,506
-	-	-	-	-	-	-	6,550,444	-	65,669,704
558	-	32,999	\$121,143,599	32,999	\$121,143,599	82,969	\$354,093,608	983,021	\$3,704,527,648
-	\$102,576	15,437	\$56,919,168	25,305	\$89,201,327	28,274	\$119,037,461	426,787	\$1,592,232,908
-	-	2,239	5,269,312	3,207	7,576,202	3,829	8,450,373	42,508	98,919,887
-	199,904	13,723	50,548,687	2,887	15,959,638	17,473	78,740,756	32,845	148,286,286
-	642,648	-	-	-	-	-	808,381	-	7,673,422
-	\$945,128	31,399	\$112,737,167	31,399	\$112,737,167	49,576	\$207,036,971	502,140	\$1,847,112,503
68	\$68,960	1,528	\$6,195,033	1,640	\$6,870,656	4,038	\$14,610,107	57,633	\$185,152,346
38	176,620	3,735	9,409,360	4,609	11,785,488	7,466	22,478,757	119,102	326,937,890
33	36,013	2,867	11,035,175	1,881	7,983,424	3,054	11,610,387	16,067	69,205,664
-	-	-	-	-	-	-	208,614	-	2,315,221
139	\$281,593	8,130	\$26,639,568	8,130	\$26,639,568	14,558	\$48,907,865	192,802	\$583,611,121
104	\$1,579,737	3,722	\$9,135,260	2,447	\$4,896,874	8,369	\$44,215,811	102,696	\$472,301,697
52	1,081,294	4,843	7,173,044	6,219	11,567,106	12,939	34,462,694	156,522	398,833,426
25	217,097	266	1,072,632	165	916,956	3,369	22,988,211	9,823	58,240,860
-	-	-	-	-	-	-	644,646	-	5,390,845
181	\$2,878,128	8,831	\$17,380,936	8,831	\$17,380,936	24,677	\$102,311,362	269,041	\$934,766,828
-	\$1,166,433	38,147	\$65,551,934	161,343	\$230,677,625	253,438	\$407,674,894	3,264,047	\$5,281,792,608
-	208,888	19,486	23,960,988	92,619	96,974,521	150,912	143,919,463	1,610,392	1,726,059,673
-	18,517	233,524	287,114,827	37,195	48,696,182	343,013	370,077,268	420,352	487,231,434
-	-	-	104,355	-	383,776	-	577,459	-	10,954,641
-	\$1,393,838	291,157	\$376,732,104	291,157	\$376,732,104	747,363	\$922,249,084	5,294,791	\$7,506,038,356
10	\$74,662	872	\$1,350,637	1,171	\$1,806,996	2,010	\$4,411,804	20,230	\$33,872,268
21	123,926	627	1,356,766	1,044	1,888,738	3,015	7,568,009	22,747	47,024,989
26	68,790	953	1,722,170	237	733,839	1,591	3,634,479	4,457	9,718,489
-	65,781	-	-	-	-	-	50,261	-	421,495
57	\$333,159	2,452	\$4,429,573	2,452	\$4,429,573	6,616	\$15,664,553	47,434	\$91,037,241

TABLE G.—EXHIBIT OF POLICIES IN FORCE

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1933		NEW ISSUES		REVIVALS	
	No.	Amount	No.	Amount	No.	Amount
ORDINARY BUSINESS — Con.						
<i>Companies of Other States — Con.</i>						
Shenandoah:—						
Whole life	10,186	\$22,391,610		\$2,928,331	127	\$269,416
Endowment	9,031	15,271,153	3,665	4,933,022	92	115,650
All other	4,000	13,573,886	396	1,007,778	71	215,027
Reversionary additions	—	—	—	314	—	—
Totals	23,217	\$51,236,649	5,009	\$8,869,445	290	\$600,093
Sun Life:—						
Whole life	162,332	\$682,802,939	18,432	\$48,394,728	356	\$1,902,983
Endowment	81,088	265,202,131	11,186	41,506,187	298	1,229,025
All other	22,441	106,985,521	1,108	22,633,493	465	4,801,659
Reversionary additions	—	2,855,413	—	530,406	—	108,011
Totals	265,861	\$1,057,846,004	30,726	\$113,064,814	1,119	\$8,041,678
Travelers:—						
Whole life	445,296	\$1,810,227,805	34,066	\$98,889,033	405	\$2,080,399
Endowment	152,638	485,636,646	16,362	48,318,500	97	312,759
All other	106,186	509,649,208	14,748	60,276,528	153	1,085,603
Reversionary additions	—	251,775	—	—	—	—
Totals	704,120	\$2,805,765,434	65,176	\$207,484,061	655	\$3,478,761
Union Central:—						
Whole life	273,023	\$990,725,533	15,611	\$62,526,625	1,219	\$4,965,831
Endowment	55,422	200,438,971	1,963	5,442,510	139	506,450
All other	25,077	59,821,163	8,643	3,298,042	456	1,484,609
Reversionary additions	—	9,057,347	—	757,455	—	16,833
Totals	353,522	\$1,260,043,014	26,217	\$72,024,632	1,814	\$6,973,723
Union Labor:—						
Whole life	2,895	\$6,110,518	476	\$749,500	4	\$4,500
Endowment	651	826,478	150	164,750	1	500
All other	54	41,266	211	91,050	1	1,000
Reversionary additions	—	339	—	609	—	—
Totals	3,600	\$6,978,601	837	\$1,005,909	6	\$6,000
Union Mutual:—						
Whole life	25,819	\$54,303,163	944	\$1,474,440	58	\$117,000
Endowment	3,459	5,255,401	262	390,750	10	16,000
All other	1,958	4,556,952	381	988,850	13	42,750
Reversionary additions	—	937,872	—	54,184	—	4,364
Totals	31,236	\$65,053,388	1,587	\$2,908,224	81	\$180,114
United Life and Accident:—						
Whole life	12,196	\$23,700,640	404	\$784,800	73	\$158,500
Endowment	8,550	14,951,214	1,586	2,486,831	187	381,495
All other	674	2,614,250	65	345,093	13	64,392
Reversionary additions	—	18,600	—	—	—	—
Totals	21,420	\$41,284,704	2,055	\$3,616,724	273	\$604,387
Totals of other States	23,208,166	\$54,429,020,629	3,026,987	\$5,216,661,470	218,016	\$335,122,244
Grand Totals	25,634,887	\$60,592,911,478	3,291,347	\$5,792,465,805	226,328	\$351,423,368
INDUSTRIAL BUSINESS						
Boston Mutual:—						
Whole life	93,544	\$25,214,123	45,290	\$13,830,942	5,009	\$1,512,216
Endowment	90,439	18,003,294	38,262	8,018,082	3,959	820,211
All other	14,937	3,084,317	—	—	2,423	576,426
Reversionary additions	—	—	—	—	—	—
Totals	198,920	\$46,301,734	83,552	\$21,849,024	11,391	\$2,908,853
Columbian National:—						
Whole life	234	\$51,718	—	—	—	—
Endowment	7	929	—	—	—	—
All other	—	—	—	—	—	—
Reversionary additions	—	—	—	—	—	—
Totals	241	\$52,647	—	—	—	—

1 Includes transfers to U. S. Branch.

DEC. 31, 1934 (PAID-FOR BUSINESS)—Continued

INCREASES		TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1934	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
-	\$16,491	73	\$104,979	2,152	\$4,412,237	1,410	\$3,870,673	7,772	\$17,427,917
-	2,087	83	127,862	763	1,242,721	1,747	2,951,224	10,361	16,255,829
-	-	2,874	5,598,679	115	176,562	968	3,370,734	6,258	16,848,074
-	-	-	-	-	-	-	-	-	314
-	\$18,578	3,030	\$5,831,520	3,030	\$5,831,520	4,125	\$10,192,631	24,391	\$50,532,134
467	\$1,584,263	3,946	\$16,088,383	10,555	\$37,725,716	14,130	\$67,896,793	160,848	\$645,150,787
254	879,332	1,412	3,821,891	5,019	11,690,386	7,518	32,945,160	81,701	268,003,020
14	73,144	14,528	46,304,020	4,312	16,798,192	9,326	46,106,080	24,918	117,893,565
-	13,595	-	-	-	-	-	631,404	-	2,876,021
735	\$2,550,334	19,886	\$66,214,294	19,886	\$66,214,294	30,974	\$147,579,437	267,467	\$1,033,923,393
59	\$692,236	5,917	\$19,463,754	10,141	\$30,860,900	29,904	\$131,221,640	445,698	\$1,769,270,687
9	93,248	2,417	7,404,700	4,756	12,495,054	12,694	38,041,395	154,073	491,229,404
30	444,495	14,069	40,671,900	7,506	24,184,400	26,647	119,192,028	101,033	468,751,306
-	8,451	-	-	-	-	-	13,318	-	246,908
98	\$1,238,430	22,403	\$67,540,354	22,403	\$67,540,354	69,245	\$288,468,381	700,804	\$2,729,498,305
-	\$1,127,126	1,576	\$3,896,244	8,954	\$23,718,469	21,996	\$100,543,653	260,479	\$938,979,237
-	164,214	322	945,865	2,558	6,564,009	4,260	18,270,059	51,028	182,663,942
-	21,348	11,046	29,021,178	1,432	3,580,809	14,599	41,634,371	29,191	48,431,160
-	-	-	-	-	-	-	986,051	-	8,845,584
-	\$1,312,688	12,944	\$33,863,287	12,944	\$33,863,287	40,855	\$161,434,134	340,698	\$1,178,919,923
-	-	3	\$4,500	16	\$35,300	382	\$764,599	2,980	\$6,069,119
-	-	12	22,300	3	3,370	96	90,359	715	920,299
-	-	5	13,870	1	2,000	92	37,355	178	107,831
-	-	-	-	-	-	-	18	-	930
-	-	20	\$40,670	20	\$40,670	570	\$892,331	3,873	\$7,098,179
146	\$321,691	618	\$1,192,550	1,222	\$2,635,175	2,191	\$4,661,772	24,172	\$50,111,897
32	56,295	49	71,000	113	234,000	484	651,866	3,215	4,903,580
139	265,662	974	2,340,625	306	735,000	1,388	3,555,203	1,771	3,904,636
-	-	-	-	-	-	-	109,786	-	886,634
317	\$643,648	1,641	\$3,604,175	1,641	\$3,604,175	4,063	\$8,978,627	29,158	\$59,806,747
-	\$2,897	54	\$105,000	345	\$658,014	864	\$1,779,008	11,518	\$22,314,815
1	4,000	33	86,500	218	381,000	1,404	2,657,889	8,735	14,871,151
2	1,955	515	933,514	39	86,000	671	1,556,872	559	2,316,332
-	1,045	-	-	-	-	-	1,380	-	18,265
3	\$9,897	602	\$1,125,014	602	\$1,125,014	2,939	\$5,995,149	20,812	\$39,520,563
3,341	\$101,627,848	981,947	\$1,737,743,960	981,914	\$1,737,736,460	2,780,692	\$6,248,623,773	23,675,851	\$53,833,815,918
3,768	\$115,180,599	1,006,887	\$1,811,856,929	1,006,854	\$1,811,849,429	3,015,184	\$6,909,790,484	26,141,179	\$59,942,198,266
-	-	-	-	-	-	45,662	\$13,425,937	98,181	\$27,131,344
-	-	-	-	-	-	40,767	8,620,235	91,893	18,221,352
-	-	-	-	-	-	2,208	544,386	15,152	3,116,357
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	88,637	\$22,590,558	205,226	\$48,469,053
-	-	-	-	1	\$74	23	\$4,285	210	\$47,359
-	-	1	\$74	-	-	1	115	7	888
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	1	\$74	1	\$74	24	\$4,400	217	\$48,247

TABLE G.—EXHIBIT OF POLICES IN FORCE

COMPANY AND KIND OF INSURANCE	IN FORCE DEC. 31, 1933		NEW ISSUES		REVIVALS	
	No.	Amount	No.	Amount	No.	Amount
INDUSTRIAL BUSINESS—CON.						
Guardian:—						
Whole life	486	\$58,626	—	—	—	—
Endowment	—	—	—	—	—	—
All other	—	—	—	—	—	—
Reversionary additions	—	—	—	—	—	—
Totals	486	\$58,626	—	—	—	—
John Hancock Mutual:—						
Whole life	3,818,289	\$984,342,654	896,731	\$242,019,466	162,273	\$44,603,549
Endowment	1,514,618	280,086,517	352,182	65,710,237	63,293	13,036,564
All other	304,734	66,708,490	—	—	—	—
Reversionary additions	—	—	—	—	—	—
Totals	5,637,641	\$1,331,137,661	1,248,913	\$307,738,703	225,566	\$57,640,113
Metropolitan:—						
Whole life	14,543,919	\$3,065,860,019	2,422,429	\$678,225,965	689,425	\$195,060,228
Endowment	19,111,750	3,300,422,006	1,475,929	332,324,587	484,225	108,326,832
All other	318,592	44,807,545	—	—	—	—
Reversionary additions	—	13,379,486	—	4,683,304	—	—
Totals	33,974,261	\$6,424,469,056	3,898,358	\$1,015,233,856	1,173,650	\$303,387,060
Morris Plan:—						
Whole life	—	—	—	—	—	—
Endowment	—	—	—	—	—	—
All other	4,656	\$773,530	6,198	\$1,037,109	—	—
Reversionary additions	—	—	—	—	—	—
Totals	4,656	\$773,530	6,198	\$1,037,109	—	—
Prudential:—						
Whole life	13,461,658	\$3,048,831,361	2,372,502	\$656,172,492	386,931	\$103,781,654
Endowment	9,397,751	2,062,050,875	1,378,335	350,756,493	190,390	46,645,397
All other	4,566,107	1,165,166,571	—	—	—	—
Reversionary additions	—	527,411,349	—	95,424,596	—	9,364,910
Totals	27,425,516	\$6,803,460,156	3,750,837	\$1,102,353,581	577,321	\$159,791,961
Grand Totals	67,241,721	\$14,606,253,410	8,987,858	\$2,448,212,273	1,987,929	\$523,727,987
GROUP INSURANCE						
Aetna	3,346	\$1,383,628,985	327	\$81,606,968	—	—
Bankers National	15	3,977,100	—	—	—	3,000
Brooklyn National	16	1,474,010	—	499,508	—	—
Columbian National	2	257,585	1	—	—	66,400
Connecticut General	542	230,864,127	73	6,945,061	—	—
Continental American	1	74,800	—	—	—	—
Equitable of New York	1,683	1,295,837,612	165	102,389,354	—	—
Guardian	1	1,018,000	—	—	—	—
John Hancock Mutual	530	250,785,227	65	15,068,050	—	—
Metropolitan	2,899	2,442,279,346	269	123,540,920	2	58,300
Morris Plan	17	9,275,475	6	21,792,448	—	—
Prudential	1,709	1,013,577,631	436	69,879,161	—	—
Savings Banks ¹	57	10,170,250	2	160,050	—	—
Shenandoah	102	82,767,025	44	2,346,277	—	—
Sun Life (U. S. Branch)	429	136,880,753	66	6,175,500	3	41,000
Travelers	3,196	1,343,152,864	198	70,631,171	—	—
Union Labor	64	44,567,700	2	230,000	—	—
United Life and Accident	1	63,000	—	—	—	—
Totals	14,610	\$8,250,651,490	1,654	\$501,264,468	5	\$168,700

¹ Policy year ends October 31.

DEC. 31, 1934 (PAID-FOR BUSINESS)—Concluded

INCREASES		TRANSFERS, ADDITIONS		TRANSFERS, DEDUCTIONS		TERMINATIONS		IN FORCE DEC. 31, 1934	
No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
-	-	-	-	1	\$41	30	\$4,751	455	\$53,834
-	-	1	\$41	-	-	1	41	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	1	\$41	1	\$41	31	\$4,792	455	\$53,834
-	-	-	-	-	-	-	-	-	-
-	\$10,027,360	21,746	\$6,179,923	49,788	\$14,379,490	899,390	\$243,330,058	3,949,861	\$1,029,463,404
-	12,587,506	11,467	2,372,102	27,915	5,892,541	388,959	74,517,310	1,524,686	293,392,075
-	1,118,736	77,703	20,272,031	33,213	8,552,025	64,299	17,508,397	284,925	62,038,835
-	-	-	-	-	-	-	-	-	-
-	\$23,733,602	110,916	\$28,824,056	110,916	\$28,824,056	1,352,648	\$335,355,765	5,759,472	\$1,384,894,314
-	-	-	-	-	-	-	-	-	-
-	122,029,054	672,533	\$58,715,309	501,608	\$40,187,249	2,591,682	\$756,855,585	15,235,016	\$3,322,847,741
-	46,562,404	624,552	52,816,521	793,326	71,585,226	2,463,048	530,199,743	18,440,082	3,238,667,381
-	12,149	18,043	4,498,137	20,194	4,257,492	31,969	5,936,962	284,472	39,123,377
-	7,176	-	-	-	-	-	1,199,800	-	16,870,166
-	\$168,610,783	1,315,128	\$116,029,967	1,315,128	\$116,029,967	5,086,699	\$1,294,192,090	33,959,570	\$6,617,508,665
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	4,676	\$777,943	6,178	\$1,032,696
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	4,676	\$777,943	6,178	\$1,032,696
-	-	-	-	-	-	-	-	-	-
-	\$19,447,202	716,150	\$217,108,318	682,971	\$204,940,451	2,659,907	\$696,899,369	13,594,363	\$3,143,501,207
-	9,173	646,091	155,311,717	532,671	128,228,367	1,967,439	443,498,593	9,112,457	2,043,046,695
-	584,808	1,215,642	359,516,599	1,362,241	398,379,327	306,673	88,164,817	4,112,835	1,038,723,834
-	190,604	-	25,959,292	-	26,347,781	-	92,993,249	-	539,009,721
-	\$20,231,787	2,577,883	\$757,895,926	2,577,883	\$757,895,926	4,934,019	\$1,321,556,028	26,819,655	\$6,764,281,457
-	\$212,576,172	4,003,929	\$902,750,064	4,003,929	\$902,750,064	11,466,734	\$2,974,481,576	66,750,773	\$14,816,288,266
-	-	-	-	-	-	-	-	-	-
-	\$479,561,479	-	-	-	-	174	\$427,512,996	3,499	\$1,517,284,436
-	540,500	-	-	-	\$7,500	4	1,083,600	11	3,429,500
-	-	-	-	-	-	1	948,459	15	1,025,059
-	-	-	-	-	-	-	150,770	3	173,215
-	39,212,088	-	-	-	-	24	37,993,294	591	239,027,982
-	12,000	-	-	-	-	-	8,700	1	78,100
-	228,076,162	-	-	-	-	102	224,225,626	1,746	1,402,077,502
-	113,695	-	-	-	-	-	41,850	1	1,089,845
-	74,660,713	-	-	-	-	29	75,764,969	566	264,749,021
-	770,974,437	-	-	-	-	339	681,395,570	2,831	2,655,457,433
-	-	-	-	-	-	-	17,993,987	23	13,073,936
-	198,539,258	-	-	-	-	277	199,860,213	1,868	1,082,135,837
-	1,864,200	-	-	-	-	3	1,800,750	56	10,393,750
-	12,015,497	-	-	-	-	10	10,020,184	136	87,108,615
-	46,193,607	-	-	-	-	28	33,833,799	470	155,457,061
-	298,207,024	-	-	-	-	172	245,906,996	3,222	1,466,084,063
-	2,546,000	-	-	-	-	3	1,881,500	63	45,462,200
-	2,000	-	-	-	-	-	1,000	1	64,000
-	\$2,152,518,660	-	-	-	\$7,500	1,166	\$1,960,424,263	15,103	\$8,944,171,555

TABLE H.—POLICIES CEASED DURING 1934, WITH MODE OF TERMINATION
Group Insurance Excluded

NAME OF COMPANY	DEATHS		MATURITY		EXPIRY		SURRENDER		LAPSE		DECREASE		TOTALS	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
ORDINARY BUSINESS														
<i>Massachusetts Companies</i>														
Berkshire	831	\$2,990,800	108	\$246,997	61	\$213,599	3,015	\$9,215,755	2,190	\$6,545,049	—	\$5,263,656	6,205	\$24,475,856
Boston Mutual	236	104,692	137	95,999	15	16,896	1,173	919,036	4,102	3,682,246	—	429,912	5,658	5,338,781
Columbia National	541	1,870,095	162	259,004	10	24,690	3,388	9,738,821	1,931	5,786,260	—	4,046,763	6,077	21,945,633
John Hancock Mutual	9,304	17,592,855	2,133	2,204,773	4,433	7,406,659	56,020	75,823,411	55,605	75,619,492	31	54,028,084	127,526	232,608,274
Massachusetts Mutual	4,217	18,792,828	1,005	2,093,040	6,305	21,957,211	20,708	113,400,212	9,010	32,038,577	—	8,767,421	41,245	197,109,289
Massachusetts Protective	51	19,131	—	—	6	18,000	428	845,646	1,671	2,270,315	—	675,743	2,186	3,946,835
Miners Mutual	27	80,267	9	13,446	2	3,000	77	137,697	21	327,697	—	23,585	136	253,006
Monarch	50	38,267	—	—	12	29,639	307	550,626	695	1,200,394	—	206,980	1,064	2,070,966
New England Mutual	2,964	11,744,802	853	1,639,249	2,742	8,969,001	9,859	40,018,250	5,885	24,460,908	1,435	24,660,908	23,728	111,678,599
Paul Revere	20	19,732	—	—	116	55,200	31	42,000	2,356	2,244,354	—	72,465	2,407	7,378,551
Savings Banks ^a	446	3,393,391	251	123,036	—	—	2,797	2,350,014	248	214,300	14	465,549	3,872	3,594,303
State Mutual	1,670	6,439,311	481	824,168	2,306	8,698,253	7,001	21,995,500	2,681	7,747,767	249	10,061,599	14,388	55,766,678
Totals of Mass. Companies	20,377	\$60,222,084	5,139	\$7,499,712	16,098	\$47,613,148	104,754	\$275,096,948	86,395	\$102,232,163	1,729	\$108,502,656	234,492	\$661,166,711
<i>Companies of Other States</i>														
Acacia Mutual	1,120	\$2,546,420	51	\$62,253	94	\$284,336	7,279	\$17,530,230	10,245	\$29,791,025	—	\$1,685,532	18,789	\$51,889,796
Aetna	5,741	25,005,322	1,321	2,853,679	14,170	20,300,742	23,381	108,127,801	18,898	66,431,798	—	15,189,119	63,511	246,908,461
Brooklyn National	429	321,621	1	10,000	15,866	868,238	1,164	2,280,862	37,182	21,562,155	1	3,543,377	54,643	28,586,377
Connecticut General	28	110,801	—	—	77	180,843	273	1,057,402	365	1,137,034	—	299,331	743	2,785,411
Connecticut Mutual	1,415	7,428,975	624	1,012,697	1,887	8,049,174	8,042	48,568,111	7,363	26,763,617	—	7,096,523	19,331	98,937,097
Continental American	2,300	8,439,582	405	863,927	3,407	9,918,848	11,545	50,618,067	7,472	24,928,142	—	4,490,883	23,129	98,259,449
Eastern	193	867,085	51	80,895	142	2,515,361	1,206	4,590,315	1,239	5,948,505	3	2,498,411	2,834	16,500,552
Equitable of Iowa	19	96,329	—	—	275	458,795	56	312,161	250	684,750	12	105,301	612	1,657,346
Equitable of New York	1,321	3,868,598	327	540,086	1,079	5,052,744	20,234	24,349,755	6,393	17,318,677	—	11,396,723	19,354	62,526,583
Farmers and Traders	15,522	56,902,435	4,127	6,136,218	43,222	117,613,733	69,956	213,189,611	47,647	108,717,090	—	28,792,068	180,468	531,341,155
Fidelity Mutual	92	135,282	17	30,015	347	544,500	6,623	868,274	1,632	2,518,911	—	76,219	2,711	4,173,201
Guardian	1,178	3,825,223	466	909,889	2,459	6,854,921	4,370	15,706,328	3,190	10,435,774	43	3,929,094	11,706	41,650,729
Home	1,149	3,712,186	343	452,402	3,605	13,675,052	7,007	19,608,699	4,766	11,590,095	8	5,895,756	16,878	54,934,190
Metropolitan	1,145	3,676,369	801	491,448	2,610	7,265,715	4,400	16,110,741	1,881	7,824,630	—	5,396,544	10,575	40,775,447
Morris Plan	43,432	68,836,970	47,842	34,482,382	37,610	67,987,473	294,900	415,360,178	363,000	500,530,798	—	156,347,690	756,784	1,243,745,491
Mutual Benefit	280	63,064	—	—	55,128	9,841,407	315	737,100	315	737,100	—	—	55,723	10,341,561
Mutual Trust	13,623	51,040,608	2,420	4,251,400	27,646	67,713,221	53,318	219,307,910	28,663	71,994,218	—	2,436,809	125,670	416,744,166
National	6,125	22,811,121	1,186	2,403,242	15,262	43,825,122	28,672	127,215,500	6,571	26,062,407	53	24,447,886	57,560	246,765,278
New York	551	984,508	189	199,219	68	213,229	4,675	7,840,191	5,277	7,279,631	—	5,110,364	10,769	21,627,442
North American	1,755	5,064,611	485	766,953	1,515	3,030,774	8,084	23,223,137	2,028	7,178,607	599	10,081,995	14,446	60,817,717
North American	22,716	70,133,544	7,345	10,722,227	62,673	161,445,134	88,182	292,923,237	63,834	128,030,337	—	61,563,349	244,750	694,817,791
North American	249	2,282,600	10	187,300	271	1,852,200	419	6,682,100	7,927	21,499,400	—	3,302,300	8,876	35,905,900

Northwestern Mutual	10,198	41,224,524	1,274	2,690,577	23,776	90,789,840	31,643	146,103,885	14,078	47,695,143	—	25,589,639	82,969	354,093,608
Peam Mutual	4,990	22,497,108	942	1,743,854	10,720	35,541,512	16,533	78,031,097	14,864	57,184,909	1,618	12,093,401	49,576	207,036,971
Phoenix Mutual	1,748	3,419,309	265	3,376,619	1,742	3,724,060	17,389	23,108,827	3,369	12,131,065	45	4,150,985	14,558	48,907,865
Provident Mutual	2,133	8,898,056	1,764	3,360,208	388	1,962,781	15,281	53,652,321	5,121	20,806,992	—	13,592,804	24,677	102,311,362
Prudential	38,885	57,115,235	15,684	17,229,329 ¹	297,461	291,288,168	115,765	220,709,994	279,508	322,286,928	—	13,616,770	747,363	922,249,084
Security Mutual	504	918,684	83	99,455	1,098	1,853,392	2,399	5,971,481	2,300	6,209,459	32	1,263,082	6,616	15,664,553
Shenandoah	158	455,851	4	5,500	323	619,309	888	2,116,164	2,752	6,209,459	—	786,782	4,125	10,192,631
Sun Life (U. S. Branch)	1,757	9,992,179	440	786,488 ¹	7,552	29,232,500	10,636	50,824,355	10,150	33,154,237	439	23,589,678 ³	30,974	147,579,437
Travelers	6,190	27,644,727	1,816	3,113,510 ¹	8,099	25,195,497	33,293	157,514,080	19,830	75,037,567	17	—	69,245	288,468,381
Union Central	3,781	15,066,942	729	1,390,715 ¹	8,889	23,343,198	17,709	72,182,189	9,747	35,298,301	—	14,152,789	40,855	161,434,134
Union Labor	17	37,300	—	—	17	17,000	128	240,046	408	573,980	—	24,005	570	892,331
Union Mutual	520	1,131,560	185	220,889	1,099	2,771,055	1,258	2,597,360	689	1,282,396	312	975,367	4,063	8,978,627
United Life & Accident	184	347,975	36	60,500	585	1,085,239	1,049	2,007,273	1,085	2,205,408	—	288,754	2,959	5,995,149
Totals of other States 191,357		\$529,502,814	90,717	\$97,530,876	653,400	\$1,064,707,613	851,337	\$2,374,517,522	990,099	\$1,718,415,494	3,182	\$463,949,454	2,780,692	\$6,248,623,773
Grand totals	211,734	\$589,724,898	95,856	\$105,030,588	669,498	\$1,112,320,701	956,691	\$2,649,614,470	1,076,494	\$1,880,647,657	4,911	\$572,452,110	3,015,184	\$6,909,790,484
INDUSTRIAL BUSINESS														
Boston Mutual	1,765	\$434,762	842	\$99,711	1,301	\$333,197	12,031	\$2,649,748	72,698	\$19,073,140	—	—	88,637	\$22,590,558
Columbian National	15	2,338	1	98	—	—	8	1,269	—	—	—	\$695	94	4,400
Guardian	22	3,793	1	41	—	—	8	1,028	—	—	—	—	31	4,792
John Hancock Mutual	64,567	14,464,731	9,568	964,273	39,307	11,525,298	370,171	91,552,332	860,035	216,849,131	—	—	1,352,648	335,355,765
Metropolitan	330,788	59,630,872	79,336	7,225,040	19,884	3,542,418	1,399,484	407,240,590	2,717,207	693,245,168	—	123,307,396	5,086,699	1,294,192,090
Morris Plan	39	8,826	—	4,637	4,637	769,117	—	—	—	—	—	—	4,676	777,943
Prudential	250,691	55,795,714	91,731	11,241,767 ¹	287,433	107,220,222	1,681,878	433,064,140	2,622,286	707,074,054	—	7,160,131	4,934,019	1,321,556,028
Totals	647,887	\$130,340,966	181,479	\$19,531,536	352,562	\$123,390,252	4,012,580	\$934,509,107	6,272,226	\$1,036,241,493	—	\$130,408,222	11,466,734	\$2,974,481,576

¹ Includes disability payments.² Policy year ends October 31.³ Includes transfers from U. S. Branch.

TABLE I.—MASSACHUSETTS BUSINESS (PAID-FOR)
Classified as to Ordinary, Industrial and Group Insurance

NAME OF COMPANY	POLICIES IN FORCE Dec. 31, 1933		POLICIES ISSUED IN 1934 ¹		POLICIES TERMINATED IN 1934		POLICIES IN FORCE Dec. 31, 1934		Premiums Received during 1934	Claims Paid during 1934
	Number	Amount	Number	Amount	Number	Amount	Number	Amount		
ORDINARY BUSINESS										
Massachusetts Companies										
Berkshire	7,598	\$23,344,501	495	\$2,562,158	699	\$3,271,188	7,394	\$22,035,471	\$1,032,766	\$628,448
Boston Mutual	21,001	18,262,238	5,145	4,720,159	4,376	4,111,342	21,770	18,871,055	675,287	162,931
Columbian National	4,832	12,055,749	644	1,578,092	4,718	2,154,436	4,758	12,379,405	343,125	238,949
John Hancock Mutual	208,222	328,087,351	24,732	38,186,923	22,808	40,724,082	210,146	326,149,622	13,562,917	4,183,565
Massachusetts Mutual	37,407	149,055,601	2,693	10,680,337	3,410	14,951,234	36,690	144,784,704	6,069,568	1,912,679
Massachusetts Protective	293	567,695	57	127,676	38	73,244	312	622,127	17,025	—
Ministers Mutual	209	229,017	90	129,750	29	61,819	270	296,948	9,657	7,200
Monarch	1,499,287	826	364	647,907	109	233,784	1,081	1,913,410	50,607	1,500
New England Mutual	41,435	181,724,499	4,270	18,227,516	3,522	17,802,095	42,183	182,149,920	7,845,539	2,130,325
Paul Revere	123	170,735	111	124,537	24	22,000	210	273,272	10,170	—
Savings Banks ²	91,136	83,016,730	11,052	10,144,766	3,872	3,594,303	98,316	89,567,193	3,871,016	506,479
State Mutual	30,168	110,914,730	1,917	6,381,713	2,676	11,284,784	29,409	106,011,659	3,922,665	2,384,476
Totals of Mass. Companies	443,250	\$910,428,163	51,570	\$93,511,534	42,281	\$98,284,911	452,539	\$905,054,786	\$37,410,312	\$12,156,552
Companies of Other States										
Acacia Mutual	670	\$2,470,768	312	\$1,351,180	113	\$488,512	869	\$3,333,436	\$90,741	\$17,000
Aetna	18,227	71,044,475	1,832	5,407,671	1,927	8,312,381	18,132	68,139,765	2,615,769	1,791,463
Bankers National	6,416	4,659,642	6,658	3,818,770	5,095	3,115,414	7,979	5,362,998	131,689	24,439
Brooklyn National	11	30,708	3	4,500	5	19,251	9	15,957	422	—
Connecticut General	12,989	51,336,516	1,533	5,434,836	1,713	6,978,314	12,809	49,793,038	1,999,290	481,172
Connecticut Mutual	9,538	34,379,448	1,393	6,179,125	1,307	5,262,087	9,624	35,295,886	1,723,499	410,004
Continental American	355	1,831,440	49	240,749	66	433,518	338	1,638,071	45,954	—
Eastern	236	552,203	108	328,500	75	132,032	269	748,671	18,913	—
Equitable of Iowa	704	2,546,094	51	271,320	27	92,554	728	2,724,860	231,028	5,000
Equitable of New York	58,640	188,092,719	8,483	15,088,007	5,764	20,973,921	61,359	182,206,805	13,937,841	3,290,866
Farmers and Traders	4	11,000	89	133,900	7	24,000	86	120,900	3,816	—
Fidelity Mutual	4,507	13,531,553	287	774,909	435	1,426,134	4,359	12,880,328	529,239	159,647
Guardian	1,081	3,760,804	189	506,579	110	436,745	1,160	3,830,638	143,600	38,037
Home	2,701	8,816,723	377	2,018,343	280	1,128,084	2,798	9,706,982	600,944	96,143
Metropolitan	443,041	674,378,078	67,920	109,649,163	64,128	97,401,130	446,833	686,626,111	21,375,953	8,243,524
Morris Plan	9	10,100	2	2,000	7	8,100	4	4,000	63	—
Mutual	37,643	130,731,431	1,849	6,811,466	2,523	8,974,191	36,969	128,568,706	5,590,040	2,455,696
Mutual Benefit	17,654	85,316,078	906	3,752,998	1,743	9,469,988	16,817	79,699,088	2,279,748	1,726,617
Mutual Trust	9,293	16,953,463	1,561	2,209,292	1,107	2,231,951	9,747	16,930,804	926,903	106,769
National	10,481	48,888,474	366	1,765,278	772	4,571,449	10,075	46,082,363	2,347,849	765,622
New York	74,832	218,655,505	4,304	11,194,818	6,144	18,018,877	72,982	211,831,446	9,000,994	2,984,818
North American	187	1,328,300	56	206,100	34	1,179,700	209	1,354,700	35,663	37,260
Northwestern Mutual	22,681	97,656,406	971	3,911,109	1,354	6,402,636	22,298	95,164,879	3,009,483	1,528,457

Penn Mutual	12,585	47,943,679	899	2,985,820	1,065	4,441,793	12,419	46,487,706	1,963,822	735,750
Phoenix Mutual	12,453	42,886,465	1,862	6,602,806	1,677	6,489,407	12,638	42,999,864	2,438,285	334,301
Provident Mutual	12,639	45,445,766	833	3,746,498	1,245	4,982,332	12,227	44,209,932	1,631,227	272,382
Prudential	147,062	230,691,560	29,329	38,686,895	22,522	31,631,471	153,869	237,746,984	7,819,964	3,019,144
Security Mutual	889	2,290,821	267	676,510	129	364,210	1,027	2,603,121	96,212	20,263
Shenandoah	30	116,240	5	15,000	3	12,854	32	118,386	2,360	—
Sun Life (U. S. Branch)	8,302	49,595,421	1,173	6,869,917	1,071	6,640,222	8,404	49,825,116	2,554,416	501,621
Travelers	20,400	88,843,907	1,733	7,235,257	2,010	8,768,995	20,123	87,310,229	3,376,607	1,183,071
Union Central	7,788	35,144,178	983	2,708,745	1,079	4,927,919	7,692	32,925,004	1,170,025	548,753
Union Labor	184	231,002	213	109,500	113	42,325	284	298,177	11,892	—
Union Mutual	2,359	7,307,752	194	406,362	308	877,237	2,245	6,836,877	239,808	88,729
United Life and Accident	1,627	3,651,331	496	869,122	295	613,933	1,828	3,906,520	121,386	30,040
Totals of Other States	958,218	\$2,211,130,110	137,286	\$251,973,045	126,253	\$265,874,267	969,251	\$2,197,228,888	\$87,765,445	\$30,866,588
Grand Totals	1,401,468	\$3,121,558,273	188,856	\$345,484,579	168,534	\$364,159,178	1,421,790	\$3,102,883,674	\$125,175,757	\$43,023,140
INDUSTRIAL BUSINESS										
Boston Mutual	176,136	\$40,612,575	78,878	\$20,686,574	73,502	\$18,674,139	181,512	\$42,625,010	\$1,801,784	\$360,030
Columbian National	145	24,468	—	—	13	1,779	132	22,089	903	1,850
John Hancock Mutual	1,297,265	302,898,318	282,453	75,926,929	288,183	70,101,232	1,291,535	308,724,015	13,252,304	3,709,801
Metropolitan	2,340,115	478,400,252	369,295	110,163,453	406,635	105,464,888	2,302,775	483,098,817	24,090,954	5,470,851
Morris Plan	4,656	773,530	6,198	1,037,109	4,676	777,943	6,178	1,032,696	11,413	8,826
Prudential	949,966	208,418,368	163,656	56,734,837	201,044	62,303,284	912,578	262,849,921	10,955,884	2,938,715
Totals	4,708,283	\$1,091,127,511	900,480	\$264,548,902	974,053	\$257,323,265	4,694,710	\$1,098,353,148	\$50,113,242	\$12,490,073
GROUP INSURANCE										
Aetna	173	\$46,064,981	8	\$10,640,671	13	\$8,837,593	168	\$47,868,059	\$544,698	\$441,206
Connecticut General	57	11,171,285	3	1,177,749	5	4,350,854	55	7,998,180	100,867	70,930
Equitable of New York	71	24,338,508	4	3,960,044	2	2,316,990	73	25,981,562	479,787	310,881
John Hancock Mutual	112	51,011,952	18	12,594,258	9	9,481,704	121	54,124,506	684,746	365,624
Metropolitan	94	90,092,614	5	20,493,614	4	12,574,651	95	98,011,577	1,593,224	\$11,958
Prudential	37	18,848,527	5	5,005,592	6	4,169,047	36	19,685,072	230,357	163,109
Savings Banks ²	57	10,170,250	2	2,024,250	3	1,800,750	56	10,393,759	204,759	91,800
Sun Life (U. S. Branch)	1	199,944	1	111,500	1	123,244	1	188,200	2,379	—
Travelers	151	47,913,526	12	8,819,405	7	7,056,813	156	49,676,118	564,776	351,225
Union Labor	4	733,500	—	—	1	488,000	3	245,500	3,008	1,500
Totals	757	\$300,545,087	58	\$64,827,083	51	\$51,199,646	764	\$314,172,524	\$4,408,601	\$2,608,233

¹ Includes increases and revivals.² Policy year ends October 31.

TABLE J.—ANNUAL DIVIDENDS PAID POLICYHOLDERS

Showing the premium charged, the dividend paid and the net cost for the year 1934, of an ordinary life policy for \$1,000 issued at age 45 in the years given below. Where no figures appear, the company has no policy that fulfills the conditions.

NAME OF COMPANY	ISSUED IN 1933			ISSUED IN 1932			ISSUED IN 1931			ISSUED IN 1930			ISSUED IN 1929			ISSUED IN 1924		
	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost
Acacia Mutual	\$35.43	\$4.64	\$30.79	\$30.01	\$.97	\$29.04	\$30.01	\$1.05	\$28.96	\$30.01	\$1.14	\$28.87	\$30.01	\$1.22	\$28.79	\$35.43	\$6.06	\$29.37
Aetna	37.20	1.73	35.47	35.43	4.79	30.64	35.43	3.34	30.49	35.43	5.09	30.34	35.43	5.24	30.19	37.09	5.70	31.39
Bankers National	—	—	—	37.20	3.46	33.74	37.20	3.52	33.38	37.20	4.18	33.02	37.20	4.54	32.66	37.40	4.86	32.54
Berkshire	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Boston Mutual	—	—	—	37.40	2.09	34.71	37.40	2.91	34.49	37.40	3.15	34.25	37.40	3.41	33.99	—	—	—
Brooklyn National	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Columbian National	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Connecticut General	36.12	3.54	32.58	—	—	—	36.12	3.75	32.37	36.12	3.85	32.27	36.12	3.96	32.16	33.77	2.54	31.23
Connecticut Mutual	37.08	4.08	33.00	37.08	4.25	32.83	37.08	4.43	32.65	37.08	4.62	32.46	37.08	4.81	32.27	37.08	5.78	31.30
Continental American	—	—	—	31.12	1.45	29.67	31.12	1.52	29.60	31.12	1.59	29.53	31.12	1.65	29.47	31.12	2.01	29.11
Eastern	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Equitable of Iowa	37.36	5.74	31.62	37.36	5.85	31.51	37.36	5.96	31.40	37.36	6.11	31.25	37.36	6.25	31.11	37.36	7.02	30.34
Equitable of New York	—	—	—	39.55	6.72	32.83	39.55	6.97	32.58	39.55	7.23	32.32	39.55	7.46	32.04	39.55	9.07	30.48
Farmers and Traders	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Fidelity Mutual	32.14	2.58	29.56	32.14	2.70	29.44	32.14	2.83	29.31	32.14	2.98	29.16	32.14	3.13	29.01	37.01	6.48	30.53
Guardian	37.08	5.87	31.21	37.08	6.07	31.01	37.08	6.27	30.81	37.08	6.49	30.59	37.08	6.69	30.39	37.08	7.80	29.28
Home	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
John Hancock Mutual	37.09	4.64	32.45	37.09	4.76	32.33	37.09	4.87	32.22	37.09	5.00	32.09	37.09	5.12	31.97	37.09	5.94	31.15
Massachusetts Mutual	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Massachusetts Protective	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Metropolitan	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Ministers Mutual	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Monarch	—	—	—	31.06	1.09	29.97	31.06	1.56	29.50	31.06	2.02	29.04	31.06	2.46	28.60	—	—	—
Morris Plan	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Mutual	39.55	6.76	32.79	39.55	6.90	32.65	39.55	7.04	32.51	39.55	7.29	32.26	39.55	7.55	32.00	39.55	8.93	30.62
Mutual Benefit	37.08	4.69	32.39	37.08	4.81	32.27	37.08	4.94	32.14	37.08	5.07	32.01	37.08	5.22	31.86	37.08	6.23	30.85
Mutual Trust	36.71	3.81	32.90	36.71	4.00	32.71	36.71	4.19	32.52	36.71	4.37	32.34	36.71	4.59	32.12	36.71	5.73	30.98
National	37.09	4.03	33.06	37.09	4.24	32.85	37.09	4.45	32.64	37.09	4.66	32.43	37.09	4.87	32.22	37.09	6.00	31.09
New England Mutual	38.00	8.45	29.55	38.00	8.65	29.35	38.00	8.85	29.15	38.00	9.10	28.90	38.00	9.35	28.65	38.00	10.70	27.30
New York	—	—	—	39.55	7.88	31.67	39.55	8.07	31.48	39.55	8.26	31.29	39.55	8.45	29.12	39.55	9.45	25.10
North American	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Northwestern Mutual	37.82	6.80	31.02	37.82	7.00	30.82	37.82	7.20	30.62	37.82	7.40	30.42	37.82	7.62	30.20	37.82	8.80	29.02
Paul Revere	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Penn Mutual	38.83	5.78	33.05	37.08	6.67	30.41	37.08	6.81	30.27	37.08	6.97	30.11	37.08	7.14	29.94	37.08	7.81	29.47
Phoenix Mutual	—	—	—	38.83	5.89	32.94	38.83	6.00	32.83	38.83	6.12	32.71	38.83	6.25	32.58	38.83	7.40	31.23
Provident Mutual	32.61	2.65	29.96	32.61	2.78	29.83	32.61	2.93	29.68	32.61	3.09	29.52	32.61	3.28	29.33	32.61	3.43	29.15
Prudential	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
																34.30	5.28	29.02

Savings Banks ¹	.	.	.	34.74	6.71	28.03	34.74	8.72	26.02	34.74	10.23	24.51	34.74	11.24	23.50	34.74	11.74	23.00	34.74	12.60	22.14
Savings Banks ²	.	.	.	34.74	4.70	30.04	34.74	6.10	28.64	34.74	7.16	27.58	34.74	7.87	26.87	34.74	8.22	26.52	34.74	7.56	27.18
Savings Banks ³	.	.	.	34.74	4.03	30.71	34.74	5.23	29.51	34.74	6.14	28.60	34.74	6.74	28.00	34.74	7.04	27.70	34.74	4.64	34.52
Security Mutual	.	.	.	—	—	—	39.16	3.14	36.02	39.16	3.31	35.85	39.16	3.50	35.66	39.16	3.67	35.49	39.16	—	—
Shenandoah	.	.	.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
State Mutual	.	.	.	37.08	4.75	32.33	37.08	4.85	32.23	37.08	4.98	32.10	37.08	5.12	31.96	37.08	5.27	31.81	37.08	6.18	30.90
Sun Life (U. S. Branch)	.	.	.	—	—	—	38.90	5.27	33.63	38.90	5.46	33.44	38.90	5.66	33.24	38.90	5.86	33.04	38.90	7.09	31.81
Travelers	.	.	.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Union Central	.	.	.	35.02	3.69	31.33	35.02	3.81	31.21	35.02	3.94	31.08	35.02	4.09	30.93	35.02	4.27	30.75	35.02	5.30	29.72
Union Labor	.	.	.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Union Mutual	.	.	.	37.23	3.05	34.18	37.23	3.22	34.01	37.23	3.39	33.84	37.23	3.58	33.65	37.23	3.77	33.46	37.23	4.90	32.33
United Life and Accident	.	.	.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

¹ Except as noted in (2) and (3) below.² Waltham.³ Berkshire County, City Savings Bank of Pittsfield, North Adams.

TABLE K.—ANNUAL DIVIDENDS PAID POLICYHOLDERS

Showing the premium charged, the dividend paid and the net cost for the year 1934, of a 20-payment life policy for \$1,000 issued at age 45 in the years given below. Where no figures appear, the company has no policy that fulfills the conditions.

NAME OF COMPANY	ISSUED IN 1933			ISSUED IN 1932			ISSUED IN 1931			ISSUED IN 1930			ISSUED IN 1929			ISSUED IN 1924		
	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost
Acacia Mutual	—	—	—	\$37.59	\$.99	\$36.60	\$37.59	\$1.10	\$36.49	\$37.59	\$1.22	\$36.37	\$37.59	\$1.34	\$36.25	\$42.99	\$6.85	\$36.14
Aetna	\$42.99	\$4.82	\$38.17	42.99	5.02	37.97	42.99	5.22	37.77	42.99	5.43	37.56	42.99	5.66	37.33	—	—	—
Bankers National	45.06	1.98	43.08	45.06	4.00	41.06	45.06	4.46	40.60	45.06	4.92	40.14	45.06	5.41	39.65	—	—	—
Berkshire	45.69	3.80	41.89	45.69	3.80	41.89	45.69	4.11	41.58	45.69	4.43	41.26	45.69	4.76	40.93	45.69	6.56	39.13
Boston Mutual	—	—	—	44.75	2.79	41.96	44.75	3.07	41.68	44.75	3.36	41.39	44.75	3.67	41.08	44.75	5.39	39.36
Brooklyn National	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Columbian National	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Connecticut General	43.85	3.54	40.31	43.85	3.68	40.17	43.85	3.82	40.03	43.85	3.97	39.88	43.85	4.13	39.72	44.33	4.97	39.36
Continental Mutual	44.82	3.67	41.15	44.82	3.92	40.90	44.82	4.18	40.64	44.82	4.46	40.38	44.82	4.70	40.12	44.82	6.16	38.66
Continental American	39.11	1.27	37.84	39.11	1.37	37.74	39.11	1.46	37.65	39.11	1.56	37.55	39.11	1.66	37.45	44.75	4.92	39.83
Eastern	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Equitable of Iowa	45.26	6.02	39.24	45.26	6.15	39.11	45.26	6.30	38.96	45.26	6.44	38.82	45.26	6.62	38.64	45.26	7.50	37.76
Equitable of New York	—	—	—	48.52	7.36	41.16	48.52	7.72	40.80	48.52	8.10	40.42	48.52	8.48	40.04	48.52	10.92	37.60
Farmers and Traders	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Fidelity Mutual	45.64	5.33	40.31	45.64	5.57	40.07	45.64	5.90	39.84	45.64	6.05	39.59	45.64	6.30	39.34	45.64	7.72	37.92
Guardian	45.73	6.34	39.39	45.73	6.61	39.12	45.73	6.80	38.83	45.73	7.21	38.52	45.73	7.51	38.22	45.73	9.15	36.58
Hone	45.73	5.04	40.69	45.73	5.31	40.42	45.73	5.59	40.14	45.73	5.88	39.85	45.73	6.18	39.55	45.73	7.76	37.97
John Hancock Mutual	42.46	3.77	38.69	42.46	3.91	38.55	42.46	4.05	38.41	44.92	5.38	39.32	44.92	5.75	39.17	44.92	6.57	38.35
Massachusetts Mutual	45.69	4.79	40.90	45.69	4.97	40.72	45.69	5.17	40.52	45.69	5.38	40.31	45.69	5.60	40.09	45.69	6.98	38.71
Massachusetts Protective	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Metropolitan	—	—	—	—	—	—	41.42	4.94	36.48	41.42	5.14	36.28	41.42	5.34	36.08	41.42	7.95	33.47
Ministers Mutual	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Monarch	—	—	—	40.46	1.22	39.24	40.46	1.72	38.74	40.46	2.20	38.26	40.46	2.66	37.80	—	—	—
Morris Plan	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Mutual	48.52	7.79	40.73	48.52	8.00	40.52	48.52	8.21	40.31	48.52	8.54	39.98	48.52	8.87	39.65	48.52	10.67	37.85
Mutual Benefit	45.73	4.73	41.00	45.73	4.93	40.80	45.73	5.14	40.59	45.73	5.36	40.37	45.73	5.60	40.13	45.73	7.14	38.59
Mutual Trust	44.18	4.01	40.17	44.18	4.25	39.93	44.18	4.49	39.69	44.18	4.75	39.43	44.18	5.02	39.16	44.18	6.52	37.66
National	45.54	4.06	41.48	45.54	4.34	41.20	45.54	4.63	40.91	45.54	4.94	40.60	45.54	5.25	40.29	45.54	6.92	38.62
New England Mutual	46.50	8.55	37.95	46.50	8.85	37.65	46.50	9.15	37.35	46.50	9.50	37.00	46.50	9.85	36.65	46.50	11.85	34.65
New York	—	—	—	48.52	8.51	40.01	48.52	8.82	39.70	48.52	9.13	39.39	48.52	9.44	39.00	48.52	11.06	32.46
North American	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Northwestern Mutual	46.57	7.16	39.41	46.57	7.43	39.14	46.57	7.72	38.85	46.57	8.00	38.57	46.57	8.30	38.27	46.57	9.95	36.62
Paul Revere	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Penn Mutual	—	—	—	45.73	6.72	39.01	45.73	6.93	38.80	45.73	7.16	38.57	45.73	7.41	38.32	45.73	8.53	37.20
Phoenix Mutual	47.19	5.81	41.38	47.19	6.01	41.18	47.19	6.21	40.98	47.19	6.42	40.77	47.19	6.65	40.54	47.19	8.44	38.75
Provident Mutual	39.83	2.62	37.21	39.83	2.79	37.04	39.83	2.98	36.85	39.83	3.17	36.66	39.83	3.39	36.44	42.99	7.89	35.10
Prudential	—	—	—	41.18	3.64	37.54	41.18	3.86	37.32	41.18	4.08	37.10	41.18	4.32	36.90	41.18	6.10	35.62

Pt. II.

Savings Banks ¹	7.79	35.71	43.50	10.14	33.36	43.50	11.90	31.60	43.50	13.07	30.43	43.50	13.66	29.84	43.50	14.67	28.83
Savings Banks ²	5.45	38.05	43.50	7.10	36.40	43.50	8.33	35.17	43.50	9.15	34.35	43.50	9.56	33.94	43.50	8.80	34.70
Savings Banks ³	4.67	38.83	43.50	6.08	37.42	43.50	7.14	36.36	43.50	7.84	35.66	43.50	8.20	35.30	43.50	5.68	42.40
Security Mutual	—	—	—	3.47	44.61	48.08	3.72	44.36	48.08	3.98	44.10	48.08	4.25	43.83	—	—	—
Shenandoah	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
State Mutual	4.90	40.63	45.53	5.06	40.47	45.53	5.25	40.28	45.53	5.46	40.07	45.53	5.69	39.84	45.53	7.07	38.46
Sun Life (U. S. Branch)	—	—	47.20	5.45	41.75	47.20	5.72	41.48	47.20	5.99	41.21	47.20	6.27	40.93	47.20	8.10	39.10
Travelers	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Union Central	3.78	38.63	42.41	3.96	38.45	42.41	4.14	38.27	42.41	4.35	38.06	42.41	4.56	37.85	42.41	5.87	36.54
Union Labor	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Union Mutual	45.91	42.76	45.91	3.37	42.54	45.91	3.59	42.32	45.91	3.83	42.08	45.91	4.08	41.83	45.91	5.45	40.46
United Life and Accident	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

¹ Except as noted in (2) and (3) below.² Waltham.³ Berkshire County, City Savings Bank of Pittsfield, North Adams.

TABLE I.—ANNUAL DIVIDENDS PAID POLICYHOLDERS

Showing the premium charged, the dividend paid and the net cost for the year 1934, of a 20-year endowment policy for \$1,000 issued at age 45 in the years given below. Where no figures appear, the company has no policy that fulfills the conditions.

NAME OF COMPANY	ISSUED IN 1933			ISSUED IN 1932			ISSUED IN 1931			ISSUED IN 1930			ISSUED IN 1929			ISSUED IN 1924		
	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost	Premium	Dividend	Net Cost
Acacia Mutual	—	—	—	\$45.60	\$1.04	\$44.56	\$45.60	\$1.18	\$44.42	\$45.60	\$1.34	\$44.26	\$45.60	\$1.51	\$44.09	\$48.99	\$4.50	\$44.49
Aetna	\$52.01	\$5.03	\$46.98	52.01	5.30	46.71	52.01	5.57	46.44	52.01	5.86	46.15	52.01	6.15	45.86	52.01	7.79	44.22
Bankers National	54.88	2.34	52.54	54.88	4.77	50.11	54.88	5.35	49.53	54.88	5.94	48.94	54.88	6.55	48.33	54.88	7.97	45.91
Berkshire	54.15	4.01	50.14	54.15	4.01	50.14	54.15	4.39	49.76	54.15	4.77	49.38	54.15	5.18	48.97	54.15	7.38	46.77
Boston Mutual	—	—	—	54.10	3.45	50.65	—	3.79	50.31	54.10	4.16	49.94	—	4.53	49.57	54.10	6.56	47.54
Brooklyn National	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Columbian National	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Connecticut General	53.06	3.54	49.52	53.06	3.72	49.34	53.06	3.92	49.14	53.06	4.12	48.94	53.06	4.32	48.74	53.54	5.49	48.05
Continental Mutual	53.88	4.73	49.15	53.88	5.06	48.82	53.88	5.38	48.50	53.88	5.72	48.16	53.88	6.06	47.82	53.88	7.97	45.91
Continental American	—	—	—	49.56	1.33	48.23	49.56	1.45	48.11	49.56	1.58	47.98	49.56	1.71	47.85	53.78	5.40	48.38
Eastern	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Equitable of Iowa	54.30	6.27	48.03	54.30	6.44	47.86	54.30	6.61	47.69	54.30	6.80	47.50	54.30	7.00	47.30	54.30	8.01	46.29
Equitable of New York	—	—	—	57.34	7.99	49.35	57.34	8.47	48.87	57.34	8.97	48.37	57.34	19.38	37.96	57.34	12.75	44.59
Farmers and Traders	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Fidelity Mutual	54.98	5.75	49.23	54.98	6.03	48.95	54.98	6.33	48.65	54.98	6.64	48.34	54.98	6.96	48.02	54.98	8.71	46.27
Guardian	54.22	6.80	47.42	54.22	7.16	47.06	54.22	7.52	46.70	54.22	7.91	46.31	54.22	8.30	45.92	54.22	10.46	43.76
Home	54.22	5.31	48.91	54.22	5.66	48.56	54.22	6.01	48.21	54.22	6.38	47.84	54.22	6.75	47.47	54.22	8.84	45.38
John Hancock Mutual	51.52	4.05	47.47	51.52	4.27	47.28	51.52	4.42	47.13	51.52	4.58	46.94	51.52	4.75	46.75	51.52	5.76	45.74
Massachusetts Mutual	54.15	4.99	49.16	54.15	5.25	48.90	54.15	5.52	48.63	54.15	5.81	48.34	54.15	6.14	48.01	54.15	8.03	46.12
Massachusetts Protective	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Metropolitan	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Ministers Mutual	—	—	—	—	—	—	50.23	5.14	45.09	50.23	5.40	44.83	50.23	7.00	43.23	50.23	9.07	41.16
Monarch	—	—	—	48.98	1.38	47.60	48.98	1.90	47.08	48.98	2.41	46.57	48.98	2.88	46.10	—	—	—
Morris Plan	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Mutual	56.69	8.29	48.40	56.69	8.57	48.12	56.69	8.86	47.83	56.69	9.26	47.43	56.69	9.67	47.02	56.69	11.88	44.81
Mutual Benefit	54.22	4.78	49.44	54.22	5.06	49.16	54.22	5.34	48.88	54.22	5.65	48.57	54.22	5.98	48.24	54.22	8.03	46.19
Mutual Trust	53.03	4.25	48.78	53.03	4.55	48.48	53.03	4.87	48.16	53.03	5.19	47.84	53.03	5.53	47.50	53.03	7.44	45.59
National	53.84	4.06	49.78	53.84	4.43	49.41	53.84	4.81	49.03	53.84	5.20	48.64	53.84	5.60	48.24	53.84	7.81	46.03
New England Mutual	54.80	8.65	46.15	54.80	9.05	45.75	54.80	9.45	45.35	54.80	9.85	44.95	54.80	10.35	44.45	54.80	12.95	41.85
New York	—	—	—	57.34	9.15	48.19	57.34	9.56	47.78	57.34	9.97	47.37	57.34	10.39	44.09	57.34	12.64	39.70
North American	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Northwestern Mutual	55.15	7.51	47.64	55.15	7.85	47.30	55.15	8.21	46.94	55.15	8.57	46.58	55.15	8.96	46.19	55.15	11.06	44.09
Paul Reverse	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Penn Mutual	—	—	—	54.41	6.93	47.48	54.41	7.21	47.20	54.41	7.51	46.90	54.41	7.83	46.58	54.41	9.41	45.00
Phoenix Mutual	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Provident Mutual	48.44	2.57	45.87	48.44	2.78	45.66	48.44	3.01	45.43	48.44	3.26	45.18	48.44	3.52	44.92	48.44	8.60	43.41
Prudential	—	—	—	49.81	3.85	45.96	49.81	4.16	45.65	49.81	4.49	45.32	50.58	5.81	44.77	50.58	7.33	43.25

Pt. II.

Savings Banks ¹	.	50.86	7.15	43.71	50.86	9.39	41.47	50.86	11.06	39.80	50.86	12.74	38.12	50.86	13.92	36.94
Savings Banks ²	.	50.86	5.01	45.85	50.86	6.57	44.29	50.86	7.74	43.12	50.86	18.92	41.94	50.86	8.35	42.51
Savings Banks ³	.	50.86	4.29	46.57	50.86	5.63	45.23	50.86	6.04	44.22	50.86	7.64	43.22	50.86	6.16	49.91
Security Mutual	.	—	—	—	56.07	3.25	52.82	56.07	3.58	52.49	56.07	4.26	51.81	56.07	—	—
Shenandoah	.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
State Mutual	.	53.84	5.02	48.82	53.84	5.24	48.60	53.84	5.50	48.34	53.84	6.11	47.73	53.84	7.91	45.93
Sun Life (U. S. Branch)	.	—	—	—	55.55	5.31	50.24	55.55	5.67	49.88	55.55	6.42	49.13	55.55	8.92	46.63
Travelers	.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Union Central	.	51.22	3.89	47.33	51.22	4.12	47.10	51.22	4.37	46.85	51.22	4.92	46.30	51.22	6.55	44.67
Union Labor	.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Union Mutual	.	54.44	3.25	51.19	54.44	3.52	50.92	54.44	3.79	50.65	54.44	4.38	50.06	54.44	6.00	48.44
United Life and Accident	.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

¹ Except as noted in (2) and (3) below.² Waltham.³ Berkshire County, City Savings Bank of Pittsfield, North Adams.

TABLE M.—SOURCES OF GAIN OR LOSS IN

NAME OF COMPANY	Loading on Premiums	Per Cent of Loading to Gross Pre- miums	Insurance Expenses Incurred	Gain from Loading	Per Cent of Expenses to Gross Pre- miums	Net Income from Interest and Rents
1 Acacia Mutual	\$1,140,580	11.77	\$2,420,131	\$-1,279,551	24.98	\$2,150,148
2 Aetna	5,753,306	7.36	11,687,330	-5,934,024	14.95	16,541,506
3 Bankers National	409,323	26.45	597,923	-188,600	38.63	152,771
4 Berkshire	1,299,329	17.77	1,501,710	-202,381	20.54	1,795,093
5 Boston Mutual	175,517 ²	22.04 ²	321,169 ²	-145,652 ²	40.33 ²	445,419
	741,925 ³	36.50 ³	981,154 ³	-239,229 ³	48.27 ³	
6 Brooklyn National	52,811	13.63	150,829	-98,018	38.93	56,592
7 Columbian National	357,092	8.26	946,843	-589,751	21.90	1,799,642
8 Connecticut General	3,074,173	10.44	4,623,215	-1,549,042	15.70	6,199,193
9 Connecticut Mutual	5,832,257	14.26	5,895,690	-63,433	14.41	8,828,458
10 Continental American	442,809	16.46	695,954	-253,145	25.87	659,723
11 Eastern	31,740	11.94	106,477	-74,737	40.06	46,650
12 Equitable of Iowa	3,568,427	18.50	3,580,947	-12,520	18.56	5,051,722
13 Equitable of New York	42,859,036	13.92	35,135,910	7,723,126	11.42	55,751,115
14 Farmers and Traders	95,205	10.67	272,310	-177,105	30.53	230,363
15 Fidelity Mutual	2,446,965	18.78	2,271,480	175,485	17.43	3,648,668
16 Guardian	2,999,183	18.80	2,928,909	70,274	18.36	3,765,903
17 Home	1,863,219	16.06	2,205,616	-342,397	19.01	3,340,926
18 John Hancock Mutual	13,847,981 ²	20.13 ²	9,793,465 ²	4,054,516 ²	14.23 ²	22,653,510
	16,819,295 ³	28.81 ³	18,278,464 ³	-1,459,169 ³	31.31 ³	
19 Massachusetts Mutual	12,400,848	17.35	9,625,350	2,775,498	13.47	17,537,909
20 Massachusetts Protective	114,588	13.58	253,184	-138,596	30.02	175,208
21 Metropolitan	54,796,594 ²	14.42 ²	53,147,565 ²	1,649,029 ²	13.99 ²	154,224,406
	83,025,010 ³	27.02 ³	71,629,483 ³	11,395,527 ³	23.31 ³	
22 Ministers Mutual	10,720	12.71	24,171	-13,451	28.66	28,810
23 Monarch	85,089	17.77	152,807	-67,718	31.90	125,440
24 Morris Plan	203,626	52.43	173,210	30,416	44.60	57,831
25 Mutual	32,637,618	19.97	18,538,512	14,049,106	11.37	43,089,464
26 Mutual Benefit	12,292,158	19.56	9,159,653	3,132,505	14.58	19,079,883
27 Mutual Trust	902,047	18.14	960,436	-58,389	19.31	1,297,696
28 National	3,766,668	16.88	2,985,061	781,607	13.38	5,843,590
29 New England Mutual	8,712,213	17.81	7,735,314	976,899	15.82	12,794,074
30 New York	52,641,102	18.48	34,192,503	18,448,599	12.00	74,745,537
31 North American	-46,395	-	357,865	-404,260	14.56	551,400
32 Northwestern Mutual	24,763,326	20.37	15,625,424	9,137,902	12.85	42,435,409
33 Paul Revere	49,247	24.13	80,367	-31,120	39.38	29,734
34 Penn Mutual	12,050,848	15.10	11,570,781	480,067	14.50	20,456,840
35 Phoenix Mutual	3,915,975	14.77	3,703,801	212,174	13.97	6,249,013
36 Provident Mutual	5,497,232	13.90	5,251,561	245,671	12.28	10,255,287
37 Prudential	36,349,063 ²	13.51 ²	41,207,390 ²	-4,858,327 ²	15.31 ²	102,083,223
	73,098,632 ³	25.93 ³	64,404,703 ³	8,693,929 ³	22.85 ³	
38 Savings Banks ^{4,5}	485,852	11.92	197,356	288,496	4.84	703,976
39 Security Mutual	724,214	24.42	863,774	-139,560	29.13	787,768
40 Shenandoah	233,839	12.22	484,517	-250,678	25.32	212,318
41 State Mutual	3,495,594	19.09	2,940,744	554,850	16.06	4,818,556
42 Sun Life (U. S. Branch)	6,922,282	14.84	7,846,652	-924,370	16.82	7,974,679
43 Travelers	7,212,571	6.75	17,406,105	-10,193,534	16.28	26,760,614
44 Union Central	6,726,266	15.89	7,041,751	-315,485	16.64	10,911,201
45 Union Labor	53,948	6.63	117,288	-63,340	14.41	61,211
46 Union Mutual	359,500	19.93	395,540	-36,040	21.93	861,405
47 United Life and Accident	142,578	11.71	292,923	-150,345	24.05	296,564
Totals	\$373,748,164 ²	15.45 ²	\$337,517,513 ²	\$36,230,651 ²	13.95 ²	\$697,566,448
	173,684,862 ³	26.74 ³	155,298,804 ³	18,391,058 ³	23.90 ³	

¹ Rate based on mean ledger assets less one-half of net interest on investments.² Ordinary.³ Industrial.

SURPLUS FOR THE YEAR ENDING DEC. 31, 1934

Net Rate of Income Earned on Invest- ments ¹	Net Interest on Disa- bility and Accidental Death Benefits	Interest Required to Maintain Reserve	Gain from Interest	Expected Mortality on Net Amount at Risk	Actual Mortality on Net Amount at Risk	Per Cent of Actual to Ex- pected	Gain from Mortality	
4.44	\$46,728	\$1,759,780	\$343,640	\$3,251,481	\$1,754,443	53.96	\$1,497,038	1
3.54	777,217	12,949,585	2,814,704	37,758,366	27,845,257	73.75	9,913,109	2
4.74	3,734	107,153	41,884	641,231	300,914	46.93	340,317	3
3.81	14,047	1,561,760	219,286	2,093,834	1,579,890	75.45	513,944	4
4.30	999	357,441	86,979	202,053 ² (441,653 ³)	125,975 ² 295,218 ³	62.35 ² 66.84 ³	76,078 ² 146,440 ³	5
4.21	3,281	40,108	13,203	140,899	75,200	53.37	65,699	6
4.64	33,343	1,229,841	536,458	1,622,346	1,036,635	63.91	585,711	7
3.88	370,668	5,055,362	773,163	11,162,497	7,153,905	64.09	4,008,592	8
4.01	387,460	6,872,600	1,568,398	8,954,159	4,850,203	54.17	4,103,956	9
4.36	47,968	461,444	150,311	1,066,559	573,480	53.77	493,079	10
4.57	289	29,282	17,079	79,958	48,804	61.04	31,154	11
4.00	146,208	4,237,826	667,688	5,052,984	2,691,174	53.26	2,361,810	12
3.63	3,057,584	44,821,291	7,872,240	71,017,384	44,684,594	62.92	26,332,790	13
3.80	—	184,978	45,385	237,604	91,060	38.32	146,544	14
3.77	159,268	3,031,305	458,095	3,858,375	2,146,230	55.63	1,712,145	15
4.01	213,834	2,629,650	922,419	4,386,914	2,181,436	49.73	2,205,478	16
4.31	217,625	2,226,880	896,421	3,585,885	2,115,767	59.00	1,470,118	17
3.68	350,725	20,434,558	1,868,227	20,551,497 ² (16,699,404 ³)	13,027,354 ² 10,101,422 ³	63.39 ² 60.49 ³	7,524,143 ² 6,597,982 ³	18
3.87	530,089	14,910,610	2,097,210	19,187,914	11,544,061	60.16	7,643,853	19
4.29	1,430	111,682	62,096	249,779	122,976	49.23	126,803	20
4.08	2,884,785	122,035,323	29,304,298	119,831,804 ² (74,046,451 ³)	69,726,487 ² 38,681,851 ³	58.19 ² 52.24 ³	50,105,317 ² 35,364,600 ³	21
4.35	39	21,083	7,688	29,782	26,454	88.82	3,328	22
4.36	582	43,853	81,005	148,202	60,828	41.04	87,374	23
4.46	—	7,080	50,751	175,359	139,111	79.33	36,248	24
3.92	3,771,994	29,367,740	9,949,730	44,138,844	30,297,758	68.64	13,841,086	25
3.52	11,290	15,862,018	3,206,575	24,079,351	13,299,187	55.23	10,780,164	26
4.15	37,876	1,011,919	247,901	1,443,976	661,242	45.79	782,734	27
3.97	87,608	4,453,035	1,302,947	5,536,382	3,278,202	59.21	2,258,180	28
4.51	213,097	8,346,547	4,234,430	13,632,780	7,379,173	54.13	6,253,607	29
3.83	6,250,412	51,109,984	17,385,141	68,790,900	44,036,126	64.01	24,754,774	30
4.11	18,513	385,075	147,812	1,312,044	1,048,159	79.89	263,885	31
4.39	97,951	28,043,300	14,294,158	42,611,307	24,984,790	58.63	17,626,517	32
3.34	201	8,102	21,431	37,397	18,062	48.30	19,335	33
4.02	650,984	15,716,629	4,089,227	21,200,000	13,630,333	64.29	7,569,667	34
3.75	261,157	5,392,217	595,639	6,165,774	3,355,423	54.42	2,810,351	35
3.94	214,631	8,593,649	1,447,007	9,535,853	5,455,705	57.21	4,080,148	36
3.56	3,644,080	89,924,799	8,514,344	89,515,785 ² (63,608,226 ³)	51,993,876 ² 33,958,732 ³	58.08 ² 53.39 ³	37,521,909 ² 29,649,494 ³	37
4.47	—	509,385	194,591	989,890	408,021	41.22	581,869	38
4.01	23,621	608,772	155,375	893,830	622,601	69.66	271,229	39
3.42	2,612	208,159	1,547	1,396,177	1,026,338	73.51	369,839	40
3.30	107,440	4,244,526	466,590	6,008,210	3,594,185	59.82	2,414,025	41
3.60	193,343	6,924,708	856,628	13,635,438	8,453,917	62.00	5,181,521	42
4.03	689,246	19,468,133	6,603,235	42,343,003	29,359,250	69.34	12,983,753	43
3.79	230,154	9,939,967	741,080	13,197,223	8,581,257	65.02	4,615,966	44
3.78	1,417	39,697	20,097	642,871	478,268	74.40	164,603	45
4.15	354	600,784	260,267	716,840	573,204	79.96	143,636	46
3.82	13,839	230,892	51,833	418,786	228,026	54.45	190,760	47
3.89	\$25,769,723	\$546,110,512	\$125,686,213	\$723,529,527 ² 154,795,739 ³	\$446,665,341 ² 83,037,223 ³	61.73 ² 53.64 ³	\$276,864,186 ² 71,758,516 ³	

¹ Policy year ends October 31.² Includes General Insurance Guaranty Fund.

TABLE M.—SOURCES OF GAIN OR LOSS IN SURPLUS

NAME OF COMPANY	Gain or Loss from Mortality on Annuities	Reserves on Lapsed and Surrendered Policies	Allowed on Lapsed and Surrendered Policies	Gain or Loss from Changes and Restorations	Gain from Lapses, Surrenders, and Changes	Dividends to Stockholders
1 Acacia Mutual . . .	\$5,406	\$3,192,866	\$3,107,358	\$-39,957	\$45,551	-
2 Aetna . . .	-363,393	21,437,654	19,501,010	-413,080	1,523,564	\$600,000
3 Bankers National . . .	-349	316,341	287,856	-82	28,403	25,000
4 Berkshire . . .	-61,319	2,959,453	2,861,997	-	97,456	-
5 Boston Mutual . . .	-	357,082 ²	301,432 ²	-1,450 ²	54,200 ²	-
		826,101 ³	639,181 ³	-10,642 ³	176,278 ³	-
6 Brooklyn National . . .	-537	104,169	102,203	-839	1,127	-
7 Columbian National . . .	5,432	2,927,697	2,452,020	-66,958	408,719	80,000
8 Connecticut General . . .	-125,104	8,511,928	8,126,758	-10,596	374,574	240,000
9 Connecticut Mutual . . .	-76,424	11,826,396	11,159,181	-416,255	250,960	-
10 Continental American . . .	-1,296	843,529	826,951	-1,118	15,460	76,504
11 Eastern . . .	-	68,064	53,269	-3,390	11,405	-
12 Equitable of Iowa . . .	-99,582	7,426,825	6,741,079	-5,050	680,696	100,000
13 Equitable of New York . . .	-423,674	75,537,010	71,399,406	-94,091	4,043,513	-
14 Farmers and Traders . . .	-	349,666	142,522	-	207,144	30,000
15 Fidelity Mutual . . .	26,770	5,458,378	5,214,415	3,597	247,560	-
16 Guardian . . .	12,074	5,342,971	5,141,399	-7,742	193,830	60
17 Home . . .	5,771	4,704,867	4,504,644	-1,497	198,726	-
18 John Hancock Mutual . . .	29,737	21,993,069 ²	21,329,991 ²	16,491	679,569 ²	-
		21,043,792 ³	17,037,011 ³	-	4,006,781 ³	-
19 Massachusetts Mutual . . .	-140,340	21,596,828	21,405,557	-7,994	183,277	-
20 Massachusetts Protective . . .	-	215,703	171,337	-260	44,106	-
21 Metropolitan . . .	1,069,695 ²	106,657,077 ²	99,706,619 ²	-	6,950,458 ²	-
	-738 ³	136,430,642 ³	122,980,194 ³	-	13,450,448 ³	-
22 Ministers Mutual . . .	-622	47,773	47,629	-	144	-
23 Monarch . . .	-	62,936	59,018	-490	3,428	44,560
24 Morris Plan . . .	-	8,434	-	-	8,434	73,000
25 Mutual . . .	216,545	58,790,649	56,543,648	147,023	2,394,024	-
26 Mutual Benefit . . .	-97,106	36,065,443	35,927,305	-	138,138	-
27 Mutual Trust . . .	-3,216	2,308,145	2,139,027	-3,616	165,502	-
28 National . . .	-133,637	8,736,773	8,446,627	35,183	325,329	-
29 New England Mutual . . .	-51,480	12,634,430	12,547,483	-	86,947	-
30 New York . . .	212,485	84,174,310	76,849,480	-244,772	7,080,058	-
31 North American . . .	-	909,737	858,499	1,773	53,011	-
32 Northwestern Mutual . . .	279,846	56,458,643	55,818,344	-38,317	601,982	-
33 Paul Revere . . .	-	16,465	4,500	-394	11,571	-
34 Penn Mutual . . .	255,334	26,262,364	25,903,848	-11,102	347,414	-
35 Phoenix Mutual . . .	-324,526	6,504,168	6,199,459	-5,000	299,709	-
36 Provident Mutual . . .	-98,558	13,316,386	13,003,792	-51,971	260,623	-
37 Prudential . . .	-4,912	69,929,775 ²	65,002,925 ²	-	4,926,850 ²	2,437 ²
		137,637,366 ³	122,679,772 ³	-	14,957,594 ³	4,142 ³
38 Savings Banks 4 ⁵ . . .	-10,240	428,079	426,806	-31	1,242	-
39 Security Mutual . . .	-1,320	1,619,861	1,550,034	-3,446	66,381	-
40 Shenandoah . . .	-	731,727	708,665	-1,209	21,853	-
41 State Mutual . . .	36,230	7,288,252	7,153,130	21,575	156,697	-
42 Sun Life (U. S. Branch) . . .	-147,814	12,731,260	11,694,015	111,933	1,149,178	-
43 Travelers . . .	-212,145	30,298,540	28,367,608	-	1,930,932	3,200,000
44 Union Central . . .	21,978	20,762,390	20,256,979	-10,510	494,901	150,000
45 Union Labor . . .	-	22,016	19,990	-	2,026	7,500
46 Union Mutual . . .	-1,316	1,320,502	1,256,889	-8,239	55,374	-
47 United Life and Accident . . .	-78	502,829	480,290	-	22,539	-
Totals . . .	\$-201,685 ² -738 ³	\$753,759,460 ² 295,937,901 ³	\$715,802,994 ² 263,336,158 ³	\$-1,111,881 ² -10,642 ³	\$36,844,585 ² 32,591,101 ³	\$4,629,061 ² 4,142 ³

² Ordinary.³ Industrial.⁴ Policy year ends October 31.⁵ Includes General Insurance Guaranty Fund.

FOR THE YEAR ENDING DEC. 31, 1934—Concluded

Dividends allowed Policy- holders	Gain or Loss from Invest- ments	Gain or Loss on Disability Benefits (Excluding Loading)	Gain or Loss on Accidental Death Benefits (Excluding Loading)	Increase in Special Funds plus Gain or Loss from All Other Sources	Surplus Dec. 31, 1933	Increase in Surplus	Surplus Dec. 31, 1934	
\$598,849	\$-112,257	\$76,550	\$40,202	\$-47,782	\$967,892	\$-30,052	\$937,840	1
2,215,916	-8,792,582	-2,273,539	12,987	6,360,385	8,495,959	445,295	8,941,254	2
60,441	-898	-24,087	1,412	-87,792	246,047	24,849	270,896	3
887,829	-205,183	-8,696	5,303	20,707	1,621,330	-508,712	1,112,618	4
69,698 ²	-291,002	{-4,673 ² }	3,190	72,959	549,685	-226,871	322,814	5
85,437 ³		{-7,304 ³ }						
-	-1,539	-14,371	2,812	-936	44,221	-32,560	11,661	6
23,597	-991,891	-21,661	-	-114,230	621,367	-284,810	336,557	7
1,100,920	-2,553,704	-627,112	84,920	1,523,151	3,152,331	568,518	3,720,849	8
4,506,149	-1,831,701	75,519	188,991	-56,718	9,504,256	-346,601	9,157,655	9
161,687	-60,090	-89,231	7,176	44,795	1,119,524	68,868	1,188,392	10
-	-1,711	-11,781	1,339	-3,786	43,348	-31,038	12,310	11
2,671,822	-512,999	-250,428	103,332	-74,478	4,491,905	91,697	4,583,602	12
34,035,528	-12,486,245	-3,423,671	67,101	-995,230	45,859,629	-5,325,578	40,534,051	13
-	8,945	4,571	9,323	-127,099	326,982	87,708	414,690	14
1,636,319	-934,444	-180,165	22,404	29,138	5,340,311	-79,331	5,260,980	15
2,477,850	-587,488	-256,139	30,946	-62,972	5,029,819	50,512	5,080,331	16
1,557,363	-1,178,153	-77,594	48,067	578,958	3,152,455	42,554	3,195,009	17
8,272,637 ²	-5,811,892	-578,000	321,392	-1,447,785	43,793,536	284,140	44,077,676	18
7,228,724 ³								
9,592,753	-4,085,690	-105,838	81,674	1,506,905	15,672,687	363,796	16,036,483	19
-	-43,552	-984	-285	51,120	649,426	100,708	750,134	20
49,940,340 ²	-38,243,815	-3,050,404	1,409,112	-12,466,256	241,903,926	2,746,331	244,650,257	21
44,250,600 ³								
-	-19,636	-1,645	-	-230	30,087	-24,424	5,663	22
30,328	-54,053	-1,682	-	93,231	248,036	66,667	314,733	23
-	-13,360	-6,904	-	-54,639	726,222	-22,054	704,168	24
28,390,489	-10,109,575	-6,341,581	669,156	3,830,083	61,207,802	108,085	61,315,887	25
12,036,388	-3,930,145	70,968	-	-14,105,883	24,881,756	-12,841,172	12,040,584	26
685,314	-433,891	30,851	23,685	-122,203	1,128,730	-52,340	1,076,390	27
3,126,807	-491,711	-294,202	18,987	-111,422	8,002,556	529,271	8,531,827	28
9,729,748	-2,507,194	-214,631	90,875	506,841	16,221,288	-353,454	15,867,834	29
45,030,725	-10,554,191	-10,953,753	1,475,690	-2,115,805	116,196,568	702,273	116,898,841	30
-	-745,547	-127,849	32,303	618,416	290,221	-162,229	127,992	31
34,979,875	-13,654,202	89,024	-	-425,193	58,150,502	-7,029,841	51,120,661	32
-	-12,310	1,108	1,660	13,971	136,027	25,646	161,673	33
11,571,989	-1,750,133	-663,616	259,042	-16,088	23,670,799	-1,001,075	22,669,724	34
2,538,574	-2,366,956	333,381	168,274	1,854,212	4,787,879	1,043,684	5,831,563	35
4,746,408	-1,713,071	53,332	7,050	-7,858,688	18,306,621	-8,322,894	9,983,727	36
26,192,157 ²	-15,170,146	-5,243,037	2,002,867	-15,098,547	68,705,388	1,323,822	70,029,210	37
38,369,460 ³								
821,751	-118,195	-	-	-13,833	1,198,479	102,179	1,300,658	38
218,469	-328,452	-23,137	17,539	-74,735	408,890	-275,149	133,741	39
4,693	-31,051	-5,236	2,066	-100,478	238,762	3,169	241,931	40
2,963,528	-1,059,787	-90,108	5,399	355,040	9,268,499	-124,592	9,143,907	41
4,774,927	117,171	-298,405	177,220	-223,401	10,317,963	1,112,801	11,430,764	42
19,816	-3,799,460	-5,379,139	82,897	2,642,593	13,998,260	1,439,316	15,437,576	43
4,414,523	-5,856,626	-93,353	255,630	506,664	6,196,981	-4,193,768	2,003,213	44
15,763	-32,758	18,243	5,611	-56,718	457,700	34,501	492,201	45
286,512	-146,406	1,060	-11,336	3,579	784,167	-17,694	766,473	46
-	-40,587	-16,302	47,984	-116,371	190,165	-10,567	179,598	47
\$312,388,482 ²	\$-153,540,163	{ \$-39,998,347 ² }	\$7,773,997	\$-35,366,550	\$838,336,984	\$-29,930,386	\$808,406,598	
89,934,221 ³		{ -7,304 ³ }						

TABLE N.—PRINCIPAL SALARIES PAID DURING THE YEAR 1934

NAME OF COMPANY	DIRECTOR ^s		VICE PRES- IDENT		Presi- dent	Assist- ant Secre- tary		Treas- urer	Comp- troller	Actuary	Assistant Actuary	Counsel	Auditor	Superin- tendent of Agencies
	No.	Amt.	No.	Amt.		Secre- tary	Secre- tary							
Acacia Mutual	22	\$24,485		\$29,250		(2) \$13,450	(7) 78,545	\$4,800	\$6,000	\$6,600	(3) \$9,623	\$7,750	—	—
Aetna	11	16,390		176,840		(7) 78,545	(14) 100,698	— ^a	— ^a	(3) 30,400 ^a	(2) 12,200	(6) 51,875	— ^a	— ^a
Bankers National	17	2,425		16,015		(2) 19,350	(3) 12,850	13,500	—	(2) 14,580	—	—	—	\$7,200
Berkshire	8	1,330		24,300		(2) 19,350	(3) 12,850	—	—	(2) 14,580	—	—	—	6,000
Boston Mutual	13	3,385		18,000		(2) 19,350	(3) 12,850	—	—	(2) 14,580	—	—	—	—
Brooklyn National	9	3,580		6,447		(2) 19,350	(3) 12,850	170	—	(2) 14,580	—	—	—	—
Columbian National	2	2,017		23,440		(2) 19,350	(3) 12,850	4,320	—	(2) 14,580	—	—	—	—
Connecticut National	7	1,500		70,017		(2) 18,233 ²	(7) 53,229	—	8,779	10,456	3,383	11,080	5,040	8,982
Connecticut General	7	1,500		70,017		(2) 18,233 ²	(7) 53,229	—	—	8,500 ⁶	5,500	9,729	—	12,417
Continental Mutual	9	8,380		66,417		(4) 43,250	(2) 14,200	—	—	6,500	3,600	2,400	—	—
Continental American	14	1,900		30,622		(2) 19,350	(3) 12,850	4,760	5,447	—	—	—	—	—
Eastern	21	343		7,740		(2) 19,350	(3) 12,850	—	—	—	—	—	—	—
Equitable of Iowa	5	1,500		75,970		(3) 27,640	(6) 28,880	— ³	— ³	10,000 ⁵	(2) 12,400	(3) 24,790	6,000	—
Equitable of New York	29	16,155		233,687		(2) 49,596	(4) 44,312	23,187	—	— ¹¹	(2) 17,625	64,050	24,464	(4) 46,625
Farmers and Traders	16	1,089		8,400		(2) 49,596	(4) 44,312	4,000	5,060	—	—	615	—	7,000
Fidelity Mutual	9	4,025		36,000		(2) 18,900	(3) 12,850	8,000	—	(2) 17,800	(2) 9,923	—	6,250	—
Guardian	16	5,760		17,500		(2) 18,900	(3) 12,850	—	—	—	9,000	—	—	9,000
Home	14	5,818		48,500		(3) 24,900 ²	(5) 41,167	—	—	—	10,000	10,000	—	11,000
John Hancock Mutual	10	4,640		128,050		(3) 24,900 ²	(5) 41,167	— ³	— ³	—	(2) 11,000	(3) 20,700 ⁷	13,300	13,300
Massachusetts Mutual	8	4,080		109,850		(2) 19,300	(5) 28,040	3,000	—	(2) 17,400 ⁵	(3) 14,700	(2) 23,750	17,494	7,608
Massachusetts Protective	20	22,580		514,475		(2) 19,300	(5) 28,040	27,625	28,900	(2) 55,250	(7) 83,750	—	16,200	(12) 245,600
Metropolitan	1	300		33,600		(2) 19,300	(5) 28,040	300	—	(2) 5,600	—	—	—	—
Ministers Mutual	1	300		33,600		(2) 19,300	(5) 28,040	300	—	(2) 5,600	—	—	—	—
Monarch	1	300		33,600		(2) 19,300	(5) 28,040	300	—	(2) 5,600	—	—	—	—
Morris Plan	9	600		15,000		(2) 19,300	(5) 28,040	300	—	(2) 5,600	—	—	—	—
Mutual	34	30,980		198,000		(2) 19,300	(5) 28,040	22,500	17,000	(2) 33,750 ⁶	7,733	—	19,804	—
Mutual Benefit	9	11,620		112,500		(2) 19,300	(5) 28,040	13,050	—	(2) 33,750 ⁶	7,733	—	4,975	—
Mutual Trust	5	1,350		17,000		(2) 19,300	(5) 28,040	—	—	(2) 33,750 ⁶	7,733	—	—	5,922
National	10	4,250		22,565		(2) 19,300	(5) 28,040	—	—	(2) 33,750 ⁶	7,733	—	—	8,100
New England Mutual	5	2,100		58,800		(2) 19,300	(5) 28,040	10,000	—	(2) 33,750 ⁶	7,733	—	—	16,500
New York	25	32,810		277,510		(2) 19,300	(5) 28,040	14,833	—	(2) 33,750 ⁶	7,733	—	6,550	—
North American	11	780		3,488		(2) 19,300	(5) 28,040	41,780	18,000	(2) 33,750 ⁶	7,733	—	12,720	—
Northwestern Mutual	25	4,675		90,650		(2) 19,300	(5) 28,040	7,063	15,200	(2) 33,750 ⁶	7,733	—	5,208	—
Paul Reverse	25	4,675		90,650		(2) 19,300	(5) 28,040	7,063	15,200	(2) 33,750 ⁶	7,733	—	5,208	—
Penn Mutual	25	12,260		124,000		(2) 19,300	(5) 28,040	10,800	— ⁴	(2) 33,750 ⁶	7,733	—	7,500	—
Phoenix Mutual	13	7,060		79,916		(2) 19,300	(5) 28,040	7,967	5,162	(2) 33,750 ⁶	7,733	—	6,473 ⁷	—

Pt. II.

	17,965	36,000	4	79,000	7,500 ²	(4)	25,250	10,000	17,000	—	— ⁵	(2)	12,550	—	—	7,000	17,000
Provident Mutual	39,440	100,000	14	406,750	17,840	(13)	161,395	17,000	7,792	17,000	31,500 ⁶	(4)	38,695	—	—	7,000	—
Prudential	1,180	16,458	1	5,867	5,150	—	—	6,000	—	—	10,375	—	—	6,492	—	9,583	—
Security Mutual	—	15,150	2	20,563	—	(2)	6,900	— ¹²	—	—	5,400	—	—	—	—	—	— ⁹
Shenandoah	—	36,000	2	33,250	11,400	—	5,225	11,000	7,000	12,350	—	—	7,125	11,000	—	14,000	(6)
State Mutual	5,180	36,000	2	42,750	15,000	(3)	30,110	17,750 ³	11,756	(3)	33,713	(3)	11,298	—	—	8,950	(4)
Sun Life	30,223	46,750	2	42,750	74,532	(23)	187,099	12,420	16,394	(3)	25,265 ⁵	(5)	33,079	—	—	14,400	—
Travelers	10,494	47,250	8	188,184	(6)	—	—	9,000	—	—	10,800	—	7,200	—	—	—	8,925
Travelers	900	31,500	5	113,125	11,625	(5)	32,566	—	—	—	— ⁵	—	—	—	—	—	—
Union Labor	—	12,000	1	8,400	6,735	—	—	—	— ¹³	(2)	10,260	—	3,145	—	—	—	—
Union Mutual	3,490	12,745	2	13,415	4,200	—	1,800	3,600	—	—	— ¹²	—	2,500	—	—	—	—
United Life and Accident	370	6,000	1	1,295	—	—	—	—	—	—	—	—	—	3,780	—	—	3,500

¹ President also comptroller.² One vice-president also secretary.³ One vice-president also treasurer.⁴ One vice-president also comptroller.⁵ One vice-president also actuary.⁶ One vice-president also associate actuary.⁷ One vice-president also counsel⁸ One vice-president also auditor.⁹ One vice-president also superintendent of agencies.¹⁰ Secretary also treasurer.¹¹ Secretary also actuary.¹² President also actuary.¹³ Actuary also comptroller

TABLE O.—SHOWING PRINCIPAL DEPOSITORIES OF COMPANIES IN 1934 AND BALANCES IN THE MONTHS OF MARCH, JUNE, SEPTEMBER, AND ON DECEMBER 31

NAME OF COMPANY	Name of Bank	Location of Bank	March	June	Sept.	Dec. 31	Rate of Interest (Per Cent)
Acacia Mutual	Columbia National	Washington, D. C.	\$292,261	\$198,475	\$329,377	\$229,076	-
	Hamilton National	Washington, D. C.	307,817	202,717	409,040	174,897	-
	National Savings and Trust Co.	Washington, D. C.	308,885	214,849	344,606	229,326	-
Aetna	First National	New York, N. Y.	16,929,249	13,900,485	14,498,451	6,612,914	0-1/4
	Hartford National and Trust Co.	Hartford, Conn.	5,475,960	4,678,599	4,613,163	4,456,493	0-1-1/4
	Bankers Trust Co.	New York, N. Y.	1,000,000	1,000,000	1,000,000	1,000,000	1/4
Bankers National	Fidelity Union Trust Co.	Newark, N. J.	75,948	67,491	48,881	16,121	-
	Chase National	New York, N. Y.	482,833	649,857	571,372	694,743	-
Berkshire	Pittsfield-Third National and Trust Co.	Pittsfield, Mass.	221,469	239,165	136,984	197,085	-
	Union Trust Co.	Pittsburgh, Pa.	120,948	258,489	165,345	132,925	-
	First National	Boston, Mass.	162,549	119,905	150,521	167,480	-
Boston Mutual	State Street Trust Co.	Boston, Mass.	142,973	93,137	140,694	167,505	-
	Newton Trust Co.	Newton, Mass.	26,934	24,467	25,101	20,888	-
Brooklyn National	Manufacturers Trust Co.	Brooklyn, N. Y.	62,909	28,082	64,222	38,616	-
	Boston Safe Deposit and Trust Co.	Boston, Mass.	290,986	310,953	283,428	785,512	-
Columbian National	National Shawmut	Boston, Mass.	195,353	279,185	303,950	333,146	-
	State Street Trust Co.	Boston, Mass.	203,801	286,097	244,654	297,868	-
Connecticut General	First National	Hartford, Conn.	1,039,432	1,030,933	1,138,839	1,831,641	-
	Hartford National and Trust Co.	Hartford, Conn.	998,851	972,323	1,074,713	1,803,399	-
	The Commercial National and Trust Co.	New York, N. Y.	341,274	371,399	413,939	933,944	-
Connecticut Mutual	J. P. Morgan & Co. (Private)	New York, N. Y.	1,154,303	1,115,866	4,899,442	2,129,234	-
	Hartford-Connecticut Trust Co.	Hartford, Conn.	1,537,972	2,307,734	4,050,796	2,833,717	0-1-1/4
Continental American Eastern	Hartford National and Trust Co.	Hartford, Conn.	1,020,858	2,229,922	3,723,360	2,453,344	0-1-1/4
	Wilmington Trust Co.	Wilmington, Del.	380,417	322,073	357,393	333,166	-
	Chase National	New York, N. Y.	37,144	33,142	14,944	25,878	-
Equitable of Iowa	Bankers Trust Co.	New York, N. Y.	997,337	982,068	1,026,518	800,733	-
	Central National and Trust Co.	Des Moines, Ia.	798,153	857,475	775,105	632,188	-
	Continental-Illinois Bank and Trust Co.	Chicago, Ill.	717,478	680,471	642,206	741,952	-
Equitable of New York	Chase National	New York, N. Y.	28,959,944	40,827,551	46,847,196	32,682,016	-
	Bank of Manhattan Co.	New York, N. Y.	6,920,342	12,080,665	21,803,316	6,351,061	-
Farmers and Traders	Guaranty Trust Co.	New York, N. Y.	16,164,605	19,571,394	22,939,011	14,221,866	-
Fidelity Mutual	Lincoln National and Trust Co.	Syracuse, N. Y.	122,179	98,942	132,652	71,032	-
	Corn Exchange National and Trust Co.	Philadelphia, Pa.	666,738	799,132	880,875	1,134,755	0-1
	First National	Philadelphia, Pa.	628,221	634,924	785,944	976,283	0-1
Guardian	Chemical Bank and Trust Co.	New York, N. Y.	538,641	377,680	604,673	641,082	-
	Bank of Manhattan Co.	New York, N. Y.	599,285	758,374	929,419	1,502,258	-
	Continental Bank and Trust Co., The	New York, N. Y.	451,722	469,970	556,310	878,820	-
	Corn Exchange Bank and Trust Co.	New York, N. Y.	400,838	403,224	507,622	871,120	-
	Corn Exchange Bank Trust Co. (Washington Branch)	Washington, D. C.	1,374,931	1,540,535	1,733,447	907,647	-
Home	Bankers Trust Co.	New York, N. Y.	309,462	509,462	608,462	409,462	-
	Central National and Trust Co.	New York, N. Y.	-	200,000	300,000	300,000	-

John Hancock Mutual	First National	Boston, Mass.	6,261,994	7,085,129	12,553,162	9,750,963
	Guaranty Trust Co.	New York, N. Y.	2,015,370	1,077,886	1,219,404	1,096,076
	National Shawmut	Boston, Mass.	1,063,762	813,762	1,513,762	1,513,762
Massachusetts Mutual	New York Trust Co.	New York, N. Y.	3,617,126	4,488,386	4,392,621	3,029,271
	Irving Trust Co.	New York, N. Y.	3,240,125	4,444,773	4,267,917	2,980,120
	State Street Trust Co.	Boston, Mass.	1,771,024	2,623,598	2,568,942	1,524,401
Massachusetts Protective	Worcester County National	Worcester, Mass.	197,250	229,453	321,710	452,543
	Chase National (Metropolitan Branch)	New York, N. Y.	87,957,637	104,455,114	105,636,998	29,156,261
Metropolitan	Central Hanover Bank and Trust Co.	New York, N. Y.	6,063,384	6,064,560	8,065,981	8,068,400
	New York Trust Co.	New York, N. Y.	6,070,029	6,071,218	8,072,653	8,075,071
Ministers Mutual	Union Street Trust Co.	Boston, Mass.	17,016	11,640	5,216	20,820
Monarch	State Trust Co.	Springfield, Mass.	66,629	96,514	94,548	50,614
Morris Plan	Chase National	New York, N. Y.	8,116	12,800	51,529	34,336
Mutual	Guaranty Trust Co.	New York, N. Y.	10,707,520	12,424,818	11,428,824	7,994,765
	National City Bank of N. Y.	New York, N. Y.	8,058,000	8,858,000	8,858,000	5,058,000
	First National	New York, N. Y.	3,150,061	7,419,261	9,768,690	6,392,338
Mutual Benefit	National Newark and Essex Banking Co.	Newark, N. J.	2,678,174	2,988,794	3,124,533	2,721,799
	National State	Newark, N. J.	2,832,312	3,061,080	3,158,895	2,732,288
	Bankers Trust Co.	New York, N. Y.	2,058,129	2,254,703	2,488,238	1,938,905
	First National	Chicago, Ill.	538,824	225,415	344,254	277,089
Mutual Trust	Northern Trust Co.	Chicago, Ill.	152,415	185,554	172,866	198,317
	Halsted Exchange National	Chicago, Ill.	76,592	73,693	79,858	67,138
	Central Hanover Bank and Trust Co.	New York, N. Y.	935,651	696,886	809,993	389,478
National	First National	Boston, Mass.	674,316	531,882	412,611	557,416
	Chemical Bank and Trust Co.	New York, N. Y.	725,294	494,780	425,110	913,668
	First National	Boston, Mass.	4,573,745	5,072,441	5,897,362	7,982,506
New England	Merchants National	Boston, Mass.	4,543,195	5,189,340	6,040,338	7,948,000
	State Street Trust Co.	Boston, Mass.	347,851	343,123	389,418	326,051
	Chemical Bank and Trust Co. (Fifth Avenue Office)	New York, N. Y.	15,013,978	10,684,761	12,092,928	4,214,525
New York	Chase National (Madison Square Branch)	New York, N. Y.	12,778,228	10,931,379	12,811,073	2,584,581
	New York Trust Co.	New York, N. Y.	8,541,868	9,360,810	11,163,150	4,190,084
North American	Bankers Trust Co.	New York, N. Y.	264,432	348,728	202,404	244,187
	Chase National	New York, N. Y.	166,810	195,801	188,934	234,049
Northwestern Mutual	Bankers Trust Co.	New York, N. Y.	2,927,384	1,981,230	2,678,878	1,807,783
	Marine National Exchange	New York, N. Y.	1,902,836	1,535,774	1,470,330	1,709,066
Paul Revere	Worcester County Trust Co.	Milwaukee, Wis.	2,113,975	1,581,883	1,693,175	1,625,464
	Philadelphia National	Worcester, Mass.	90,109	105,431	160,549	172,950
	First National	Philadelphia, Pa.	2,189,845	1,177,380	1,021,454	710,249
Penn Mutual	First National	Philadelphia, Pa.	1,876,863	1,012,961	902,036	756,797
	Pennsylvania Co. for Insurance on Lives and Granting Annuities.	Philadelphia, Pa.	597,094	628,016	527,505	812,995
Phoenix Mutual	Phoenix State Bank and Trust Co.	Hartford, Conn.	4,185,640	4,715,842	3,699,822	4,066,147
	Hartford National and Trust Co.	Hartford, Conn.	762,320	1,236,388	1,748,313	736,223
	Chemical Bank and Trust Co.	New York, N. Y.	386,986	271,465	206,298	169,599
Provident Mutual	Provident Trust Co.	Philadelphia, Pa.	4,914,528	4,326,224	6,059,821	6,602,362
	The Philadelphia National	Philadelphia, Pa.	1,500,000	1,000,000	1,500,000	2,000,389
	Chase National	New York, N. Y.	62,217	63,420	70,302	76,276
	Guaranty Trust Co.	New York, N. Y.	10,509,489	13,802,877	11,100,857	9,175,260
Prudential	Chase National	New York, N. Y.	9,164,929	11,789,198	10,508,168	9,418,778
	Fidelity Union Trust Co.	Newark, N. J.	4,406,693	5,398,320	4,416,049	4,125,289

TABLE O.—SHOWING PRINCIPAL DEPOSITORIES OF COMPANIES IN 1934, ETC.—Concluded

NAME OF COMPANY	Name of Bank	Location of Bank	March	June	Sept.	Dec. 31	Rate of Interest (Per Cent)
Security Mutual	First National	Binghamton, N. Y.	229,216	158,506	244,476	280,709	—
Shenandoah	Liberty Trust Co.	Roanoke, Va.	100,000	90,000	50,000	35,000	3—
State Mutual	Bank of New York and Trust Co.	New York, N. Y.	1,530,295	1,668,032	1,671,736	2,140,840	—
	Second National	Boston, Mass.	823,042	1,020,690	915,477	998,799	—
	State Street Trust Co.	Boston, Mass.	834,840	909,918	863,498	1,025,014	—
Sun Life (U. S. Branch)	Pennsylvania Co. for Insurance on Lives and Granting Annuities	Philadelphia, Pa.	76,490	60,208	67,729	43,900	—
	First National	Boston, Mass.	84,589	70,528	66,341	39,297	—
	Trademarks National and Trust Co.	Pittsburgh, Pa.	29,973	24,677	19,363	16,682	—
Travelers	Chase National	New York, N. Y.	6,696,600	5,592,600	5,012,700	630,522	—
	Connecticut River Banking Co.	Hartford, Conn.	2,842,400	2,992,900	2,875,200	3,119,258	0— $\frac{3}{4}$
	First National	Boston, Mass.	2,729,799	2,323,100	1,459,000	334,194	—
Union Central	Irving Trust Co.	New York, N. Y.	1,979,799	1,970,239	1,169,027	1,672,912	—
	First National	New York, N. Y.	827,617	1,804,883	1,065,615	1,057,555	—
Union Labor	Chemical Bank and Trust Co.	New York, N. Y.	811,216	1,390,356	1,053,194	788,659	—
Union Mutual	Riggs National	Washington, D. C.	116,069	124,700	92,953	97,422	—
	Portland National	Portland, Me.	596,041	814,990	818,862	577,515	—
	Canadian Bank of Commerce	Montreal, Can.	107,417	159,398	158,935	146,563	1— $\frac{1}{2}$
United Life and Accident	Mechanics National	Concord, N. H.	149,344	152,238	144,140	133,632	—

TABLE P.—CAPITAL, ASSETS, LIABILITIES, SURPLUS, INCOME, AND DISBURSEMENTS—MISCELLANEOUS COMPANIES

NAME OF COMPANY	Class of Business Written in Massachusetts in 1934	Admitted Assets	Liabilities except Capital	Capital	Surplus	Income	Disbursements
Aetna Casualty and Surety	Accident, Health, Liability, including Auto, Fidelity, Surety, Plate Glass, Burglary and Theft, Sprinkler, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	\$31,571,458	\$19,608,426	\$3,000,000	\$8,963,032	\$18,263,653	\$15,555,468
Aetna Life, Accident Dept.	Accident, Health, Liability, including Auto., and Workmen's Compensation	-1	28,295,869	-1	-1	21,461,200	22,989,780
American Automobile	Auto, Liability, and Auto, Property Damage and Collision	10,742,196	7,349,423	1,000,000	2,392,773	8,194,837	6,894,761
American Bonding	*Fidelity, Surety, Plate Glass, and Burglary and Theft, Credit	1,650,585	205,125	1,000,000	445,460	566,334	443,295
American Credit Indemnity	Accident, Health, Liability, including Auto., and Workmen's Compensation	2,785,224	1,600,467	500,000	684,757	1,160,366	989,593
American Employers'	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	7,652,044	5,302,687	1,000,000	1,349,357	5,700,591	5,119,495
American Motorists	Accident, Liability, including Auto., Workmen's Compensation, Surety, Plate Glass, and Property Damage and Collision, including Auto.	4,844,028	3,507,605	650,000	686,423	4,246,307	3,759,274
American Mutual Liability	Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Machinery, Auto, Property Damage, and Property Damage and Collision, other than Auto.	19,030,881	15,132,117	200,000 ²	3,698,764	14,554,225	11,816,946
American Policyholders'	Liability, including Auto., Workmen's Compensation, and Auto, Property Damage and Collision	1,401,838	851,737	300,000	250,101	965,854	558,991
American Re-Insurance	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Burglary and Theft, Steam Boiler, Auto, Property Damage, and Property Damage and Collision, other than Auto.	7,889,340	3,900,732	1,000,000	2,988,608	2,638,191	1,697,124
American Surety	Liability, other than Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, and Burglary and Theft	21,975,415	11,792,136	7,500,000	2,683,279	10,497,615	10,059,443
Arrow Mutual Liability	Accident, Health, Liability, other than Auto., and Workmen's Compensation	432,544	269,040	-	163,504	270,781	179,221
Bankers Indemnity	Accident, Liability, including Auto., Workmen's Compensation, Surety, Plate Glass, Burglary and Theft, Auto, Property Damage, and Property Damage and Collision, other than Auto.	4,473,622	3,343,546	800,000	330,076	3,414,423	3,933,036
Boston Casualty	Accident and Health	125,350	20,320	100,000	5,030	129,392	128,264

¹ See Table A, Life Department. ² Guaranty Capital. * Authorized. Business reinsured 100%.

TABLE P.—CAPITAL, ASSETS, LIABILITIES, SURPLUS, INCOME, AND DISBURSEMENTS—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	Class of Business Written in Massachusetts in 1934	Admitted Assets	Liabilities except Capital	Capital	Surplus	Income	Disbursements
Car and General	Liability, including Auto., Workmen's Compensation, Plate Glass, Burglary and Theft, Live Stock, and Property Damage and Collision, including Auto.	\$2,840,241	\$1,610,108	\$500,000 ¹	\$730,133	\$1,583,123	\$1,676,747
Central Surety and Insurance	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Auto. Property Damage, and Property Damage and Collision, other than Auto.	4,484,451	2,740,581	1,000,000	743,870	3,355,079	3,427,957
Century Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	7,937,486	5,586,925	1,000,000	1,350,561	6,309,379	5,303,356
Citizens Casualty	Liability, including Auto., Workmen's Compensation, Plate Glass, and Auto. Property Damage and Collision	747,344	386,315	300,000	61,029	981,224	1,332,093
Columbia Casualty	Accident, Health, Liability, other than Auto., Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, other than Auto.	5,478,605	2,749,874	1,000,000	1,728,731	1,590,870	1,529,961
Columbian National Life, Accident Dept. Commercial Casualty	Accident and Health Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	⁻² 9,104,402	161,629 7,545,739	⁻² 1,000,000	⁻² 558,663	192,451 7,074,757	237,637 8,639,343
Connecticut General Life, Accident Dept. Continental Casualty	Accident and Health Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	⁻² 21,094,855	2,435,823 16,834,257	⁻² 1,750,000	⁻² 2,510,598	1,612,581 15,522,549	1,538,898 14,318,632
Conveyancers Title Craftsman Insurance Eagle Indemnity	Title Accident and Health Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	3,862,049 235,135	1,900,810 92,088	1,500,000 100,000	461,239 43,047	1,489,924 201,276	1,725,213 185,842
Eastern Mutual	Liability, including Auto., Workmen's Compensation, and Auto. Property Damage	7,071,680	4,796,953	1,000,000	1,274,722	3,344,968	3,695,330
Electric Mutual Liability	Liability, including Auto., Workmen's Compensation, Auto. Property Damage, and Property Damage and Collision, other than Auto.	463,728	210,300	-	253,428	208,185	117,501
Employers' Liability	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	643,566	196,335	-	447,231	289,226	176,529
		35,112,545	28,407,286	750,000 ¹	5,955,259	31,097,128	29,866,870

Employers Reinsurance	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Credit, and Auto. Property Damage and Collision	9,856,496	6,373,310 8,196,129	1,500,000	1,983,186	5,631,027 2,877,619	4,583,668 3,178,336
Equitable Life, Accident Dept.	Accident and Health						
European General Reinsurance	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Burglary and Theft, Steam Boiler, Machinery, Credit, and Property Damage and Collision, including Auto.						
Excess Insurance	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	14,964,802	11,518,730	650,000 ¹	2,796,072	8,539,727	7,926,386
Factory Mutual Liability	Auto. Liability, and Auto. Property Damage and Collision	5,226,083	3,596,626	750,020	879,437	3,002,786	2,856,084
Federal Life and Casualty	Accident and Health	8,910,715	3,772,865	250,000 ³	4,887,850	3,155,463	1,936,771
Federal Mutual Liability	*Liability, including Auto., Workmen's Compensation, and Property Damage and Collision, including Auto.	771,396	209,732	450,000	111,664	719,652	691,404
Fidelity and Casualty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	113,638	81,013	-	32,625	5,018	78,389
Fidelity and Deposit	Accident, Health, Liability, including Auto., Surety, Burglary and Theft, and Auto. Property Damage and Collision, other than Auto.	34,564,601	28,136,900	2,250,000	4,177,701	25,606,911	25,167,455
Fireman's Fund Indemnity	Fidelity, Surety, Plate Glass, and Burglary and Theft	17,592,747	12,973,732	2,400,000	2,219,015	12,245,036	11,058,079
First Reinsurance	Accident, Health, Liability, including Auto., Surety, Burglary and Theft, and Auto. Property Damage	7,224,932	4,329,190	1,000,000	1,895,742	4,411,338	3,491,541
General Accident Fire and Life	Accident, Health, Liability, including Auto., Workmen's Compensation, Plate Glass, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	1,585,883	792,328	500,000	293,555	682,130	948,918
General Reinsurance	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Burglary and Theft, and Auto. Property Damage and Collision, including Auto.	26,390,645	18,051,553	450,000 ¹	7,889,092	17,194,267	15,525,841
Glens Falls Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Burglary and Theft, Steam Boiler, Auto. Property Damage, and Property Damage and Collision, other than Auto.	10,249,417	7,846,065	1,000,000	1,403,352	5,780,880	6,483,006
Globe Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Auto. Property Damage and Collision, including Auto.	7,951,225	5,730,457	1,000,000	1,220,768	6,373,482	6,003,341
	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	32,363,995	23,676,969	2,500,000	6,187,026	17,194,089	16,697,219

* Authorized. Business reinsured 100%

¹ Deposit Capital. ² See Table A, Life Department. ³ Guarantee Fund.

TABLE P.—CAPITAL, ASSETS, LIABILITIES, SURPLUS, INCOME, AND DISBURSEMENTS—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	Class of Business Written in Massachusetts in 1934	Admitted Assets	Liabilities except Capital	Capital	Surplus	Income	Disburse- ments
Great American Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	\$10,100,746	\$7,567,417	\$750,000	\$1,783,329	\$7,830,020	\$7,110,127
Guarantee Company of North America	Fidelity and Surety	1,775,150	326,930	200,000 ¹	1,248,220	437,166	392,568
Hardware Mutual Casualty	Liability, including Auto., Workmen's Compensation, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	6,284,858	5,206,774	—	1,078,084	6,325,588	5,370,199
Hartford Accident and Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	46,696,662	35,142,385	3,000,000	8,554,277	31,504,724	28,404,625
Hartford Live Stock	Live Stock	1,151,987	265,077	500,000	386,910	314,374	291,435
Hartford Steam Boiler	Accident, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	17,626,655	8,743,959	3,000,000	5,882,696	6,702,602	5,760,329
Home Indemnity	Accident, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	4,672,160	2,735,651	1,050,000	886,509	1,697,049	2,358,456
Indemnity Insurance	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	19,290,770	16,385,719	1,000,000	1,905,051	12,310,745	12,440,022
Interboro Mutual Indemnity	Burglary and Theft, Water Damage, Live Stock, and Property Damage and Collision, including Auto.	3,112,482	1,505,958	—	1,606,524	1,431,112	1,068,792
International Fidelity	Auto. Liability and Auto. Property Damage	1,910,437	85,501	300,000	1,524,936	438,539	224,407
John Hancock Mutual Life, Accident Dept.	Surety	543,375	63,479	500,000	— ²	311,325	229,210
Lawyers Title	Accident and Health	—	12,478	—	30,897	42,359	82,724
Liberty Mutual	Title	—	—	—	—	—	—
London Guarantee and Accident	Accident, Liability, including Auto., Workmen's Compensation, Fidelity, Plate Glass, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	29,479,737	22,807,497	—	6,672,240	23,546,187	18,366,657
London & Lancashire Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Machinery, Credit, and Property Damage and Collision, including Auto.	14,104,759	9,789,516	750,000 ¹	3,565,243	8,122,526	8,493,669
Loyal Protective	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	4,755,709	3,281,070	750,000	724,639	2,909,476	2,832,545
Lumbermens Mutual Casualty	Accident, Liability, including Auto., Workmen's Compensation, Fidelity, Plate Glass, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	1,227,796	561,646	200,000	466,150 ³	1,242,569	1,242,235
		19,525,107	16,261,246	—	3,263,861 ⁴	18,937,453	17,048,034

Maryland Casualty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Sprinkler, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	34,462,485 1,884,814	28,076,001 1,748,311	2,646,200 125,000	3,740,284 11,563	33,075,264 1,539,114	27,318,647 1,750,454
Massachusetts Accident Massachusetts Bonding and Insurance	Accident and Health Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	14,783,906 148,743	11,625,573 36,527	2,000,000 100,000	1,158,333 12,216	13,134,600 80,792	11,826,642 82,596
Massachusetts Casualty	Accident and Health	673,373	317,699	100,000	255,674	676,807	663,778
Massachusetts Indemnity	Plate Glass	338,069	63,682	200,000	74,387	89,038	94,748
Massachusetts Plate Glass	Accident and Health	7,945,180	5,543,382	1,000,000	1,401,798	6,605,523	6,257,575
Massachusetts Protective	Title	126,515	5,496	104,200	16,819	10,274	10,610
Massachusetts Title	Liability, other than Auto.	2,874,778	1,802,193	300,000	772,585	1,094,507	1,333,460
Medical Protective	Liability, including Auto., Workmen's Compensation, Plate Glass, and Property Damage and Collision, including Auto.	2,916,096	2,496,518	-	419,578 ⁶	2,894,836	2,948,587
Merchants Mutual Casualty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Water Damage, and Property Damage and Collision, including Auto.	8,975,770	7,502,119	1,000,000	473,651	6,348,803	7,264,779
Metropolitan Casualty	Accident and Health	- ²	10,158,087	- ²	- ²	14,591,200	13,403,653
Metropolitan Life, Accident Dept.	Accident and Health	- ²	1,007,607	- ²	- ²	2,187,334	2,003,715
Monarch Life, Accident Dept.	Steam Boiler and Machinery	873,308	225,860	-	647,448	421,096	365,424
Mutual Boiler	Accident and Health	379,722	100,553	150,000	129,169	506,721	481,756
National Accident and Health	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	2,795,301	1,371,193	750,000	674,108	2,240,975	1,955,910
National Grange Mutual Liability	Auto. Liability and Auto. Property Damage and Collision	824,109	540,324	200,000 ⁷	83,785	606,743	393,351
National Surety Corporation	Fidelity, Surety, Plate Glass, Burglary and Theft, and Credit	13,077,742	9,063,606	1,000,000	3,014,136	9,832,790	8,072,697
New Amsterdam Casualty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	19,716,401	17,916,974	1,000,000	799,487	16,199,602	16,142,408
New Century Casualty	Plate Glass	539,969	278,498	200,000	61,471	393,933	364,616
New York Casualty	Liability, including Auto., Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	3,641,903	2,382,223	1,000,000	259,680	2,604,181	2,725,875
North American Accident	Accident and Health	2,338,661	1,475,706	400,000	462,955	2,666,439	2,656,098
Norwich Union Indemnity	Accident, Liability, other than Auto., Workmen's Compensation, Plate Glass, Burglary and Theft, and Property Damage and Collision, other than Auto.	3,771,780	2,764,773	500,000	507,007	3,082,669	3,135,737

¹ Deposit Capital.
² See Table A, Life Department.
³ Includes \$65,100 special fund for natural death contracts of Loyal Protective Association.
⁴ Includes \$200,000 advanced to surplus in 1922.
⁵ Includes \$132,700 special fund for natural death contracts of Fraternal Protective Association.
⁶ Includes \$100,000 contributed in 1932 under Section 341 A (4) of the New York Insurance Law.
⁷ Guaranty fund.

TABLE P.—CAPITAL, ASSETS, LIABILITIES, SURPLUS, INCOME, AND DISBURSEMENTS—MISCELLANEOUS COMPANIES—Concluded

NAME OF COMPANY	Class of Business Written in Massachusetts in 1934	Admitted Assets	Liabilities except Capital	Capital	Surplus	Income	Disbursements
Ocean Accident and Guarantee	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Machinery and Property Damage and Collision, including Auto.						
Ohio Casualty	Surety	\$16,401,519	\$12,839,096	\$650,000	\$2,912,423	\$11,625,846	\$11,205,771
Paul Revere Life, Accident Dept.	Accident, Health, Auto. Liability, Fidelity, Surety, and Auto. Property Damage and Collision	3,934,438	2,892,386	600,000	442,052	3,531,527	3,068,238
Peerless Casualty	Accident and Health	- ²	184,992	- ²	- ²	525,687	447,662
Phoenix Indemnity	Accident, Health, Auto. Liability, Fidelity, Surety, and Auto. Property Damage and Collision	477,117	162,777	200,000	114,340	325,338	320,923
Preferred Accident	Accident, Health, Liability, including Auto., Workmen's Compensation, Plate Glass, Burglary and Theft, Steam Boiler, and Property Damage and Collision, including Auto.	5,468,686	3,342,776	600,000	1,525,910	3,288,707	3,305,463
Protective Indemnity	Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	6,425,098	3,978,193	875,000	1,571,905	3,499,975	4,513,753
Prudential, Accident Dept.	Accident, Plate Glass and Burglary and Theft	1,465,745	268,807	500,000	696,938	324,579	376,517
Royal Indemnity	Accident and Health	- ²	755,897	- ²	- ²	1,624,130	1,404,171
Saint Paul—Mercury Indemnity	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	24,751,320	19,381,617	2,500,000	2,869,703	13,477,164	14,869,500
Seaboard Surety	Liability, other than Auto., Fidelity, Surety, and Property Damage and Collision, including Auto.	4,418,315	2,843,192	1,000,000	575,123	2,862,886	2,337,944
Security Mutual Casualty	Fidelity and Surety	2,269,556	987,128	1,000,000	282,428	1,219,360	908,874
Service Mutual Liability	Accident, Liability, including Auto., Workmen's Compensation, Surety, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	8,677,562	3,157,506	-	5,520,056	2,451,786	1,785,944
Shelby Mutual Plate Glass and Casualty	Liability, including Auto., Workmen's Compensation, and Property Damage and Collision, including Auto.	321,427	320,148	-	1,279	348,849	392,958
Standard Accident	Liability, other than Auto. and Plate Glass	1,033,381	621,647	-	411,734	903,000	835,393
Standard Surety & Casualty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	16,474,037	14,232,928	1,456,680	784,429	12,838,329	13,934,776
Sun Indemnity	Accident, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Auto., Property Damage, and Property Damage and Collision, other than Auto.	4,909,259	2,235,232	1,500,000	1,174,027	2,430,048	2,349,644
Title Insurance Co. of Hampden County	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	6,684,153	4,945,353	1,000,000	738,800	4,737,170	3,894,480
		233,444	40,657	200,000	-7,213	15,799	20,946

Transit Mutual	Workmen's Compensation	300,277	106,851	-	183,426	125,950	110,709
Transportation Mutual	Auto. Liability	240,832	254,585	-	-13,753	139,172	109,319
Travelers, Accident Dept.	Accident, Health, Liability, including Auto., and Workmen's Compensation	- ²	64,465,603	- ²	- ²	47,375,676	43,188,452
Travelers Indemnity	Liability, including Auto., Plate Glass, Burglary and Theft, Steam Boiler, Machinery, and Property Damage and Collision, including Auto.	22,148,613	8,733,868	3,000,000	10,414,745	10,970,603	10,045,207
Twin Mutual Liability	Accident and Health	18,853	49,921	-	-31,068	24,757	60,631
United Casualty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Water Damage, and Property Damage and Collision, other than Auto.	190,288	52,380	100,000	37,908 ³	216,644	208,399
United Life and Accident, Accident Dept.	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Water Damage, and Property Damage and Collision, including Auto.	- ²	261,827	- ²	- ²	121,107	127,279
United States Casualty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Water Damage, and Property Damage and Collision, other than Auto.	7,934,114	6,330,146	1,000,000	603,968	5,747,248	5,806,475
United States Fidelity and Guaranty	Accident, Health, Liability, including Auto., Workmen's Compensation, Fidelity, Surety, Plate Glass, Burglary and Theft, Water Damage, and Property Damage and Collision, other than Auto.	41,113,805	32,760,267	2,800,000	5,553,538	35,541,881	39,386,196
United States Guarantee	Accident, Liability, including Auto., Fidelity, Surety, Plate Glass, Burglary and Theft, Auto. Property Damage, and Property Damage and Collision, other than Auto.	9,788,720	5,099,662	1,000,000	3,689,058	4,618,749	3,725,774
United States Mutual Liability	Liability, including Auto., and Workmen's Compensation	539,382	316,380	-	223,002	230,819	204,811
Utica Mutual	Liability, including Auto., Workmen's Compensation, Plate Glass, and Property Damage and Collision, including Auto.	8,716,706	7,217,588	-	1,499,118	4,666,875	4,235,888
Washington National	Accident and Health	3,406,722	2,201,945	600,000	604,777	5,423,990	4,771,005
Western Casualty	Workmen's Compensation	702,524	327,855	250,000	124,669	365,649	336,617
Zurich General Accident and Liability	Accident, Health, Liability, including Auto., Workmen's Compensation, Plate Glass, Burglary and Theft, and Property Damage and Collision, including Auto.	20,052,617	15,275,387	350,000 ¹	4,427,230	12,298,908	10,723,826

¹ Deposit Capital.² See Table A, Life Department.³ Includes \$28,900 special fund for natural death contracts of United States Indemnity Society.

TABLE Q.—INCOME DURING 1934—MISCELLANEOUS COMPANIES

COMPANIES	Net Premiums Written	INTEREST			Rents	Profit on Sale and Increase in Book Value of Assets	Other Sources	Total
		Mortgages	Stocks and Bonds	All Other Sources				
Aetna Casualty and Surety	\$17,119,788	\$35,052	\$1,046,389	\$3,940	\$11,966	\$33,843	\$12,675	\$18,263,653
Aetna Life, Accident Dept.	21,445,527	—	—	—	—	14,539	15,673	21,461,200 ¹
American Automobile	7,622,813	—	491,453	558	—	—	65,474	8,194,837
American Bonding Co. of Baltimore	—	—	54,365	9,214	2,650	118,424	381,684	8,566,334
American Credit Indemnity	—	—	108,669	3,645	—	2,484	1,528	1,160,366
American Employers	5,107,500	—	247,553	18,496	—	313,753	13,289	5,700,591
American Motorists	4,100,770	20,557	99,877	—	5,446	19,562	95	4,246,367
American Mutual Liability	13,380,242	—	653,914	40,689	133,023	297,264	49,093	14,554,225
American Policyholders	2,016,581	—	46,140	—	—	10,133	2,738	965,854
American Re-Insurance	2,016,581	9,366	325,054	—	1,856	275,476	9,858	2,638,191
American Surety	9,095,305	—	369,557	—	979,750	14,001	31,430	10,497,615
Arrow Mutual Liability	254,116	193	12,894	64	—	3,814	—	270,781
Bankers Indemnity	3,121,207	17,132	172,380	109	3,674	99,921	—	3,414,423
Boston Casualty	123,811	—	4,475	—	—	702	404	129,892
Car and General	1,439,533	—	88,755	—	—	225	54,610	1,583,123
Central Surety and Insurance	3,151,188	31,921	110,748	630	9,646	44,720	6,226	3,355,079
Century Indemnity	5,299,359	—	208,001	88	—	—	801,931	6,309,379
Citizens Casualty	774,529	1,859	33,133	2,354	—	6,349	163,000	981,224
Columbia Casualty	1,285,453	—	221,660	3,667	2,823	68,705	8,562	1,590,870
Columbian National Life, Accident Dept.	192,451	187,426	168,117	533	21,595	39,482	503,243	7,074,757
Commercial Casualty	6,154,361	—	—	695	—	—	274	1,612,581 ¹
Connecticut General Life, Accident Dept.	1,611,612	20,992	635,794	7,131	58,484	252,361	7,633	15,532,540
Continental Casualty	14,540,154	931,831	568	10	—	533,378	771	1,489,924
Conveyancers Title Ins. and Mortgage	166,106	—	7,817	943	—	1,410	25,000	301,276
Craftsman	3,032,284	—	1,169	—	—	43,210	8	3,344,968
Eagle Indemnity	187,128	—	14,298	—	—	6,759	208,185	289,226
Eastern Mutual	261,128	—	26,474	204	—	1,420	—	31,097,128
Electric Mutual Liability	28,481,330	3,400	1,052,505	13,534	483,218	1,027,683	35,458	5,631,027
Employers Liability	5,233,232	43,821	291,226	8,907	20,212	8,689	4,940	2,877,619 ¹
Employers Reinsurance	2,827,587	—	—	32	—	—	—	—
Equitable Life, Accident Dept.	7,843,874	51,772	544,531	1,348	2,345	95,793	64	8,539,727
European General Reinsurance	2,795,444	—	162,273	3,087	23,155	23,155	3,002,786	3,155,463
Excess	2,870,919	—	266,721	8,070	—	9,753	—	719,652
Factory Mutual Liability	670,631	—	23,276	18	7,295	6,944	11,483 ²	5,018
Federal Life and Casualty	—	—	5,018	—	—	—	—	—
Federal Mutual Liability	22,814,070	—	1,260,956	15,376	19,000	1,384,962	112,547	25,606,911
Fidelity and Casualty	10,245,643	—	497,734	29,299	277,882	1,161,641	27,437	12,245,036
Fidelity and Deposit	—	5,400	239,209	432	—	6,215	4,514	4,411,338
Fireman's Fund Indemnity	4,160,968	—	—	—	—	—	—	—

First Reinsurance	575,485	—	86,955	8,268	7,490	3,932	682,130
General Accident Fire and Life	16,182,028	6,869	840,300	1,409	57,776	1,551	17,194,267
General Reinsurance	4,147,365	22,952	1,328,095	189	270,831	—	5,780,880
Glens Falls Indemnity	5,773,681	—	206,731	2,406	315,853	8,997	6,373,482
Globe Indemnity	15,641,469	64,415	1,182,093	12,025	151,938	4,049	17,194,089
Great American Indemnity	7,362,037	—	429,051	2,492	29,050	7,390	7,830,020
Guarantee Company of North America	282,038	—	61,126	200	—	93,802	437,166
Hardware Mutual Casualty	6,093,137	4,518	170,068	1,313	2,445	829	6,325,588
Hartford Accident and Indemnity	29,900,370	9,007	1,481,698	23,717	59,373	—	31,504,724
Hartford Lave Stock	51,512	—	25	—	314	177	51,826
Hartford Steam Boiler	262,346	33,329	643,664	932	34,699	64,743	6,702,602
Home Indemnity	1,446,526	15,000	198,444	544	35,614	921	1,697,049
Home Indemnity Insurance	11,547,675	6,632	691,061	6,632	59,270	6,117	12,310,745
Interboro Mutual Indemnity	1,270,249	10,198	90,147	745	59,514	259	1,431,112
International Fidelity	94,654	—	80,005	77	256,568	1,235	438,539
John Hancock Mutual Life, Accident Dept.	311,325	—	9,268	—	10,018	—	311,325 ¹
Lawyers Title	4,958	—	866,086	11,529	112,228	4,021	23,546,187
Liberty Mutual	4,151	—	548,527	6,996	323,605	3,450	8,122,526
London Guarantee and Accident	7,189,244	—	176,075	—	12,857	1,111	2,909,476
London & Lancashire Indemnity	2,720,733	—	45,835	—	3,628	6,087	1,242,569
Loyal Protective	1,186,585	434	374,084	7,603	120,286	1,078	18,937,453
Lumbermens Mutual Casualty	18,307,575	111,101	701,433	42,908	99,505	10,569,896	33,075,264
Maryland Casualty	21,412,819	31,020	96,151	4,303	67,925	2,000	1,539,114
Massachusetts Accident	1,367,781	210	495,094	9,438	48,574	19,964	13,134,600
Massachusetts Bonding and Insurance	12,406,481	—	6,182	495	2,312	607	80,792
Massachusetts Casualty	71,196	—	24,820	582	244	938	676,807
Massachusetts Indemnity	650,223	13,122	695	—	4,033	51	89,038
Massachusetts Plate Glass	63,323	5,449	261,449	767	15,005	1,262	6,605,523
Massachusetts Protective	6,251,603	5,460	90	—	3,212	10,274	10,274
Massachusetts Title	1,912	1,101	—	—	—	—	—
Medical Protective	959,732	10,602	51,604	1,101	1,107	11,729	1,094,507
Merchants Mutual Casualty	4,704,272	85,942	51,604	11,670	44,605	16,045	2,894,836
Metropolitan Casualty	2,400,076	10,640	292,149	2,500	257,399	1,007,736	6,348,803
Metropolitan Life, Accident Dept.	14,589,135	55,963	—	—	—	2,065	14,591,200 ¹
Monarch Life, Accident Dept.	2,187,334	—	—	—	—	—	2,187,334 ¹
Mutual Boiler	378,363	—	34,512	—	7,707	514	421,096
National Accident and Health	490,625	7,469	4,631	253	—	—	508,721
National Casualty	2,095,514	6,079	87,068	508	10,349	39,101	2,240,975
National Grange Mutual Liability	567,042	2,377	22,562	1,802	12,382	578	608,743
National Surety Corp.	8,918,285	16,982	384,325	3,372	303,911	84,093	9,832,790
New Amsterdam Casualty	13,517,135	8,332	458,137	8,892	224,207	1,542,001	16,199,602
New Century Casualty	372,180	8,249	6,382	22	71	—	393,933
New York Casualty	2,258,377	42,013	95,519	136	10,974	187,391	2,604,181
North American Accident	2,575,404	49,283	40,545	844	363	—	2,686,439
Norwich Union Indemnity	2,335,937	—	154,503	906	581,897	9,426	3,082,069
Ocean Accident and Guarantee	10,867,704	547	581,542	9,575	94,297	1,104	11,623,846
Ohio Casualty	3,392,363	9,015	64,993	3,117	47,944	10,495	3,531,527

¹ All other income included in Life Department, Table B.² Includes Life Department.

TABLE Q.—INCOME DURING 1934—MISCELLANEOUS COMPANIES—Concluded

COMPANIES	Net Premiums Written	INTEREST			Rents	Profit on Sale and Increase in Book Value of Assets	Other Sources	Total
		Mortgages	Stocks and Bonds	All Other Sources				
Paul Reverse Life, Accident Dept.	\$525,087	—	—	—	—	—	—	\$525,687 ¹
Peerless Casualty	286,729	\$98	\$22,237	\$296	—	\$15,978	—	325,338
Phoenix Indemnity	3,055,084	—	205,623	919	—	26,823	\$258	3,288,707
Preferred Accident	3,239,303	44,331	170,814	861	\$880	43,786	—	3,499,975
Protective Indemnity	251,651	14,909	47,816	—	4,457	5,746	—	324,579
Prudential, Accident Dept.	1,609,924	—	—	—	—	—	14,206	1,624,130 ¹
Royal Indemnity	12,234,082	1,925	1,016,449	8,000	—	213,606	3,102	13,477,164
Saint Paul-Mercury Indemnity	2,688,979	—	162,670	82	—	10,295	860	2,862,886
Seaboard Surety	1,117,857	—	86,535	254	—	14,714	—	1,219,360
Security Mutual Casualty	2,068,518	—	370,232	39	1,040	11,657	—	2,451,786
Service Mutual Liability	320,568	—	11,278	1,560	—	5,174	10,269	338,849
Shelby Mutual Plate Glass and Casualty	850,711	6,210	21,683	2,707	3,860	14,134	3,685	98,000
Standard Accident	11,553,503	8,899	410,991	8,338	158,552	48,046	650,000	12,838,329
Standard Surety & Casualty	2,321,529	—	101,465	4,267	—	2,129	638	2,430,048
Sun Indemnity	4,541,786	2,984	186,127	8,793	—	464	—	4,737,170
Title Insurance Co. of Hampden Co.	268	—	—	14	4,620	—	7,913	15,799
Transit Mutual	86,104	—	14,846	—	—	—	25,000	125,950
Transportation Mutual	134,415	—	3,994	746	—	17	—	139,172
Travelers, Accident Dept.	47,191,097	—	—	—	—	—	184,579	47,375,676 ¹
Travelers Indemnity	10,206,615	19,031	620,853	1,198	—	91,084	31,822	10,970,603
Twin Mutual Liability	—	—	69	—	—	—	24,688	24,757
United Casualty	206,798	—	7,635	342	—	1,741	128	216,644
United Life and Accident, Accident Dept.	121,107	—	—	—	—	—	—	121,107 ¹
United States Casualty	5,428,663	38,342	258,493	7,640	—	8,410	5,700	5,747,248
United States Fidelity and Guaranty	30,228,283	18,288	1,288,799	242,193	339,820	46,300	3,378,198	35,541,881
United States Guarantee	4,259,903	—	318,669	2,856	—	31,747	5,574	4,618,749
United States Mutual Liability	203,463	—	25,408	1,267	—	577	104	230,819
Union Mutual	4,282,657	87,188	221,068	23,234	9,530	7,873	35,325	4,666,875
Washington National	4,206,597	6,973	97,861	3,015	862	48,931	1,059,751 ²	5,423,990
Western Casualty	4,329,882	—	29,677	—	—	6,090	—	365,649
Zurich General Accident and Liability	10,943,691	—	1,001,189	10,850	—	456,096	287,082	12,298,908
Totals	\$649,456,583	\$2,260,150	\$29,904,425	\$702,002	\$4,283,491	\$10,796,056	\$21,818,470	\$719,221,177

¹ All other income included in Life Department, Table B.² Includes Life Department.

TABLE R.—NET PREMIUMS WRITTEN DURING 1934—MISCELLANEOUS COMPANIES

COMPANIES	Accident and Health	Auto-motor and Liability	Liability Other than Auto.	Work-men's Compensation	Fidelity	Surety	Plate Glass	Burglary and Theft	Steam Boiler	Machinery	Auto. Property Damage and Collision	Other Property Damage and Collision
Aetna Casualty and Surety	\$16,025	\$4,010,443	\$844,478	\$921,128	\$2,488,582	\$2,594,948	\$501,098	\$1,627,933	\$9,369	\$126,417	\$3,416,950	\$99,998
Aetna Life, Accident Dept.	6,283,835	5,559,490	3,872,899	5,727,303	-	-	-	-	-	-	-	-
American Automobile	-	5,730,841	-	33,194	-	-	-	-	-	-	1,858,778	-
American Bonding Co. of Baltimore	-	-	-	-	-	-	-	-	-	-	-	-
American Credit Indemnity	-	-	-	-	-	-	-	-	-	-	-	1,044,040 ²
American Employers'	67,739	1,738,238	593,058	1,257,269	268,206	283,831	82,562	144,983	65,076	10,243	579,206	16,999
American Motorists	20,047	2,695,592	66,993	467,951	-	4,691	7,960	-	-	-	822,268	16,168
American Mutual Liability	-	2,232,008	899,674	9,564,393	36,636	2,516	2,776	2,723	2,404	2,793	330,486	53,833
American Policyholders'	7,379	627,004	5,462	16,712	-	-	-	-	-	-	247,902	1,784
American Re-Insurance	9,431	503,678	961,687	369,540	311,007	381,018	-	117,866	11,822	16,794	10,220	21,718
American Surety	-	773,617	303,725	248,278	4,425,106	2,334,974	105,292	635,539	-	-	258,157	7,597
Arrow Mutual Liability	53,230	-	1,878	202,764	-	-	-	-	-	-	-	-
Bankers Indemnity	-	1,193,483	477,362	738,513	1,469	723	141,208	141,274	-	-	366,177	13,751
Boston Casualty	-	123,811	-	-	-	-	-	-	-	-	-	-
Car and General	-	722,916	117,383	229,475	-	-	42,762	45,532	-	-	244,795	4,347
Central Surety and Insurance	22,609	1,564,807	192,646	502,640	52,393	249,265	190,102	66,772	-	-	299,771	10,183
Century Indemnity	133,215	2,023,164	703,226	992,765	171,432	296,079	134,380	196,942	-	-	630,133	18,023
Citizens Casualty	-	599,974	3,509	518	-	-	116	-	-	-	170,099	313
Columbia Casualty	91,034	99	319,684	-2,508	205,086	151,698	78,340	190,162	113,543	123,951	-231	14,595
Columbian Nat. Life, Acc. Dept.	192,451	-	-	-	-	-	-	-	-	-	-	-
Commercial Casualty	2,174,309	1,610,502	718,720	494,253	129,917	113,690	310,486	197,441	-	-	399,823	5,220
Connecticut Gen. Life, Acc. Dept.	1,611,612	-	-	-	-	-	-	-	-	-	-	-
Continental Casualty	5,266,489	3,118,571	1,218,441	1,810,505	454,018	871,604	245,563	389,669	48,950	7,137	1,035,314	48,767
Conveyancers Title Ins. and Mort.	-	-	-	-	-	-	-	-	-	-	-	-
Craftsman	166,106	-	-	-	-	-	-	-	-	-	-	-
Eagle Indemnity	-	1,046,064	472,569	459,650	182,054	78,665	99,688	235,568	38,180	23,435	308,917	10,433
Eastern Mutual	77,061	120,880	41	31,489	-	-	-	-	-	-	34,718	-
Electric Mutual Liability	-	100,189	12,720	107,135	-	-	-	-	-	-	36,740	4,344
Employers' Liability	433,292	8,246,108	4,544,176	9,967,906	651,288	283,250	310,420	657,285	381,000	184,941	2,663,118	158,546
Employers' Reinsurance	161,445	3,374,980	328,295	349,408	127,715	331,925	1,677	84,625	9,733	4,581	357,578	61,495
Equitable Life, Accident Dept.	2,877,587	-	-	-	-	-	-	-	-	-	-	-
European General Reinsurance	1,253,793	3,168,864	765,501	16,268	764,207	209,620	-	1,453,881	33,555	39,194	41,718	15,558
Excess	8,066	1,587,628	325,302	216,389	37,470	190,020	-	46,061	9,575	33,642	309,162	33,159
Factory Mutual Liability	-	2,172,647	-	-	-	-	-	-	-	-	698,272	-
Federal Life and Casualty	-	-	-	-	-	-	-	-	-	-	-	-
Federal Mutual Liability	-	5,135,687	2,652,586	5,438,532	2,177,498	1,710,006	403,804	1,067,726	589,999	282,291	1,716,256	124,855
Fidelity and Casualty	-	-	-	-	5,719,064	3,332,308	163,514	980,757	-	-	-	-
Fidelity and Deposit	97,807	1,233,665	667,577	928,078	-	375,591	79,446	26,411	-	-	398,165	24,120
Fireman's Fund Indemnity	194,340	256,450	93,813	15	-2,512	-208	-	-	-	-	1,545	631
First Reinsurance	-	7,803,862	-	2,639,897	-	-	186,421	570,839	89,893	16,236	2,341,949	37,760
General Accident Fire and Life	875,605	-	1,619,566	-	-	-	-	-	-	-	-	-

¹ Sprinkler.² Credit.³ Live stock.⁴ American Foreign Insurance Association.⁵ Title.⁶ Credit and Water Damage.⁷ Aviation and American Foreign Insurance Association.

TABLE R.—NET PREMIUMS WRITTEN DURING 1934—MISCELLANEOUS COMPANIES—Concluded

COMPANIES	Accident and Health	Auto-mob. Liability	Liability Other than Auto.	Work-men's Compensation	Fidelity	Surety	Plate Glass	Burglary and Theft	Steam Boiler	Machinery	Auto. Property Damage and Collision	Other Property Damage and Collision
General Reinsurance	\$578,991	\$1,104,087	\$392,354	\$275,011	\$569,644	\$679,099	\$3,734	\$412,607	\$30,922	\$62,859	\$11,622	\$26,435
Glens Falls Indemnity	218,073	1,964,388	732,601	857,327	200,940	591,692	173,777	346,455			663,183	25,245
Globe Indemnity	313,479	4,763,485	2,228,620	3,802,289	1,026,936	667,342	276,718	806,551	147,317	46,137	1,515,115	57,480
Great American Indemnity	162,846	2,412,935	1,084,439	1,560,769	333,514	484,545	195,516	257,670			784,135	\$55,657 ¹
Guarantee Co. of North America	4,365	3,138,452	182,068	1,268,007	171,452	110,586	145,216	93,875			1,216,069	14,485
Hardware Mutual Casualty	791,753	8,454,395	3,603,341	6,760,872	2,632,969	2,431,413	466,718	1,710,883	74		2,861,234	182,962
Hartford Accident and Indemnity												3,766 ²
Hartford Live Stock												262,346 ²
Hartford Steam Boiler									3,470,537	2,396,906		
Honne Indemnity	-1,101	821,059	103,170	-17,133	43,698	28,126	30,535	99,571			245,073	3,085
Indemnity Insurance	285,550	3,415,091	1,506,011	1,950,007	1,630,092	1,134,326	266,188	861,720			1,118,249	58,093
Interboro Mutual Indemnity		517,875	102,552	498,788		7,002					153,134	2,900
International Fidelity												
John Hancock Mut. Life, Acc. Dept.	311,325											
Lawyers Title												
Liberty Mutual	15,081	6,024,961	1,600,646	12,877,274	229,093		14,005	168,615	459	4,739	1,560,611	47,621
London Guarantee and Accident	216,916	2,135,772	828,800	1,983,832	424	9,110	147,437	308,792	120,178	71,355	716,344	40,308
London & Lancashire Indemnity	117,040	1,135,174	384,962	313,872	44,351	126,102	106,049	135,666			349,134	8,653
Loyal Protective	1,186,585											
Lumbermens Mutual Casualty	135,596	9,549,074	769,172	4,396,480	23,131		94,070	114,293	33,179	7,425	3,142,142	43,013
Maryland Casualty	1,173,693	4,977,762	2,304,503	5,354,563	1,348,608	2,134,794	385,944	1,088,526	517,332	220,654	1,740,180	98,510
Massachusetts Accident	1,367,781											
Massachusetts Bonding and Ins.	1,723,962	3,342,023	1,419,566	1,900,053	1,320,890	1,033,774	280,755	390,827			968,550	26,081
Massachusetts Casualty	71,196											
Massachusetts Indemnity	650,223											
Massachusetts Plate Glass												
Massachusetts Protective	6,281,603											
Massachusetts Title												
Medical Protective												
Merchants Mutual Casualty	43,461	1,909,174	959,782	166,265								1,912 ³
Metropolitan Casualty	637,790	1,770,562	40,666	166,265			10,795				582,411	1,500
Metropolitan Life, Accident Dept.	\$14,589,135		574,111	359,509	152,644	229,228	337,373	198,754			419,704	21,983
Monarch Life, Accident Dept.	2,187,334											
Mutual Boiler												
National Accident and Health	490,625								235,859	142,504		
National Casualty	1,455,803		61,730	110,196	15,479	52,949	18,219	26,069			85,148	2,131
National Grange Mutual Liability											153,073	
National Surety Corp.												
New Amsterdam Casualty	362,716		1,802,765	2,746,759	3,747,989	2,926,590	88,607	2,071,846			1,122,765	49,680
New Century Casualty	61,612				1,742,090	1,037,885	336,161	586,989			89,009	
New York Casualty	676,718		179,763	141,292	414,772	254,025	246,615	146,852			194,603	3,737

TABLE S.—DISBURSEMENTS DURING 1934—MISCELLANEOUS COMPANIES

COMPANIES	Net Losses	Dividends	Acquisition Expense	General Expense	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets	All Other Disbursements	Total
Aetna Casualty and Surety	\$5,797,368	\$600,000	\$5,084,373	\$3,541,217	\$482,566	\$23,905	\$26,039	\$15,555,468
Aetna Life, Accident Dept.	12,442,251	100,000	5,114,572	4,879,605	421,769	—	31,583	22,989,780 ¹
American Automobile	3,460,655	200,000	2,018,808	975,130	156,721	57,989	25,458	6,894,761
American Bonding Co. of Baltimore	-1,234	—	282,365	105,255	28,761	27,099	1,049	443,295
American Credit Indemnity	84,790	159,947	319,873	344,378	28,948	4,893	46,764	989,593
American Employers'	2,641,895	—	1,276,576	626,105	104,032	447,181	23,706	5,119,495
American Motorists	1,760,978	474,513	664,267	730,894	80,022	28,054	20,546	3,759,274
American Mutual Liability	6,177,761	2,063,696	809,442	2,209,376	191,626	156,746	208,299	11,816,946
American Policyholders'	259,983	—	-43,702	179,061	15,904	9,565	5,645	558,991
American Re-Insurance	522,623	225,000	457,147	149,024	42,256	273,339	27,735	1,697,124
American Surety	3,561,064	150,000	3,286,710	2,383,177	232,614	15,948	445,659	10,059,443
Arrow Mutual Liability	69,964	56,780	775,301	31,015	1,297	15,948	4,217	179,221
Bankers Indemnity	1,968,797	—	52,391	1,947,134	72,396	52,220	17,188	3,933,036
Boston Casualty	43,342	—	814,088	28,817	1,850	19	1,835	1,28,254
Car and General	814,088	—	238,558	430,607	75,808	670	117,016	1,676,747
Central Surety and Insurance	1,704,543	—	641,618	654,502	75,384	52,731	299,179	3,427,967
Century Indemnity	2,704,023	—	1,372,843	1,099,596	99,953	23,845	3,096	5,303,356
Citizens Casualty	773,802	95,547	146,911	289,571	20,462	5,492	308	1,332,093
Columbia Casualty	630,465	—	344,336	414,545	43,141	88,182	9,292	1,529,961
Columbian National Life, Accident Dept.	88,859	—	73,696	69,442	5,640	—	—	237,637 ¹
Commercial Casualty	4,304,269	—	1,998,161	1,919,766	159,217	193,998	63,932	8,639,343
Connecticut General Life, Accident Dept.	845,521	—	446,073	223,701	23,603	—	—	1,538,898 ¹
Continental Casualty	6,506,569	210,000	4,175,730	2,890,164	325,684	147,084	63,401	14,318,632
Conveyancers Title Ins. and Mortgage	—	—	800	81,746	17,752	879,792	745,123	1,725,213
Craftsman	68,497	—	52,652	54,543	4,726	1,059	4,365	185,842
Eagle Indemnity	1,673,611	—	819,316	665,886	63,638	67,492	405,387	3,695,330
Eastern Mutual	85,780	—	27,558	27,558	1,635	2,528	—	117,501
Electric Mutual Liability	96,753	44,100	—	31,844	1,740	2,092	—	176,529
Employers Reinsurance	14,576,128	—	6,520,833	4,885,363	795,189	1,143,186	1,946,171	29,866,870
Equitable Life, Accident Dept.	1,973,642	240,000	1,149,211	521,427	87,250	120,970	21,168	4,583,668
European General Reinsurance	2,380,003	383,740	223,623	223,623	41,551	—	193	3,178,336 ¹
Excess	2,820,022	—	3,160,987	442,300	24,766	461,865	1,016,448	7,926,386
Factory Mutual Liability	1,240,201	75,509	900,766	480,680	50,430	52,505	56,023	2,856,084
Federal Life and Casualty	675,323	62	555	435,084	40,047	27,743	1,936,771	691,404
Federal Mutual Liability	234,361	—	249,545	143,537	19,223	37,663	76,479	78,389
Fidelity and Casualty	10,697,858	—	6,094,347	4,978,292	492,858	2,881,601	22,499	25,167,055
Fidelity and Deposit	3,823,602	59,991	3,823,602	2,081,836	227,140	107,313	184,954	11,058,479
Fireman's Fund Indemnity	1,520,529	—	1,034,987	829,604	99,720	658	6,043	3,491,541
First Reinsurance	445,296	—	247,559	138,732	14,166	1,054	102,111	948,918

General Accident Fire and Life	7,420,511	—	3,708,968	2,818,138	524,218	180,008	874,698	15,525,841
General Reinsurance	2,055,009	369,200	1,428,968	1,570,278	56,167	1,984,289	19,098	6,483,006
Glens Falls Indemnity	2,465,052	—	1,714,653	1,421,342	115,067	282,349	4,878	6,003,341
Globe Indemnity	8,075,258	750,000	3,739,408	3,321,767	325,956	410,090	74,740	16,697,219
Great American Indemnity	3,245,764	112,500	1,817,340	1,719,487	132,737	77,345	4,954	7,110,127
Guarantee Company of North America	95,811	—	801,306	88,215	7,201	—	99,945	392,568
Hardware Mutual Casualty	2,095,552	1,187,361	848,221	1,038,736	74,551	72,947	52,831	5,770,199
Hartford Accident and Indemnity	14,318,985	240,000	7,616,996	5,271,513	613,594	296,085	108,052	28,464,625
Hartford Live Stock	151,707	—	50,991	55,514	5,115	8,219	19,889	291,435
Hartford Steam Boiler	755,535	840,000	1,723,515	2,027,777	390,452	47,421	47,421	5,760,329
Home Indemnity	1,127,200	—	347,883	638,704	42,274	152,008	50,337	2,358,456
Indemnity Insurance	50,000	—	3,291,759	2,672,180	239,418	57,627	529,339	12,440,022
Interboro Mutual Indemnity	328,468	—	21,410	250,227	9,252	6,995	1,903	1,068,792
International Fidelity	450,537	—	4,353	42,181	9,158	2,075	24	294,407
International Mutual Life, Accident Dept.	119,504	44,717	19,664	41,620	3,705	—	—	229,210 ¹
Lawyers Title	4,667	—	—	7,664	24	48,405	21,904	83,724
Liberty Mutual	9,560,987	3,680,422	924,941	3,422,366	203,989	393,738	120,214	18,360,657
London Guarantee and Accident	3,907,352	—	1,752,126	1,825,782	177,486	211,747	619,176	8,493,669
London & Lancashire Indemnity	1,368,177	—	685,465	689,980	67,507	18,950	2,466	2,832,545
Loyal Protective	652,795	14,000	121,208	195,946	41,267	116,926	9,093	1,242,235
Lumbermens Mutual Casualty	7,500,492	2,874,278	2,452,890	3,231,470	277,667	425,566	285,671	17,048,034
Maryland Casualty	12,676,394	—	5,594,363	4,814,483	437,536	3,386,465	409,466	27,318,647
Massachusetts Accident	863,614	—	395,022	188,854	31,321	271,177	406	1,750,454
Massachusetts Bonding and Insurance	6,024,559	—	3,180,221	2,220,193	238,416	72,170	91,083	11,826,642
Massachusetts Casualty	28,645	—	23,730	27,296	1,533	1,229	163	82,596
Massachusetts Indemnity	328,292	5,000	114,491	183,283	16,635	650	15,427	663,778
Massachusetts Plate Glass	27,257	8,124	10,312	17,332	1,135	12,343	9,245	94,748
Massachusetts Protective	3,735,861	100,000	1,405,532	755,972	179,888	21,616	58,406	6,257,275
Massachusetts Title	—	—	31	8,680	30	1,533	336	10,610
Medical Protective	705,606	45,000	142,972	323,536	27,879	61,032	27,435	13,333,460
Merchants Mutual Casualty	1,474,240	402,732	242,205	734,976	51,835	23,537	29,458	2,948,587
Metropolitan Casualty	3,424,290	—	1,410,253	1,838,607	129,588	63,637	19,092	7,264,779
Metropolitan Life, Accident Dept.	7,830,431	2,054,586	1,143,247	2,120,316	294,907	260,409	201,632	13,403,653 ¹
Monarch Life, Accident Dept.	1,102,002	—	502,415	352,562	46,736	—	166	2,093,711 ¹
Mutual Boiler	24,958	—	6,019	167,724	4,885	4,736	—	365,424
National Accident and Health	177,154	4,500	221,214	62,456	13,717	5,839	2,715	481,756
National Casualty	942,274	—	637,435	323,251	43,786	—	1,853	1,955,910
National Grange Mutual Liability	116,388	84,669	53,180	102,931	10,797	11,368	14,018	395,351
National Surety Corp.	2,366,987	—	3,195,012	1,499,501	160,796	369,314	581,087	8,072,697
New Amsterdam Casualty	8,139,477	183,333	3,420,215	2,992,617	266,102	349,504	16,142,408	16,142,408
New Century Casualty	187,523	—	96,743	60,189	6,962	1,225	11,974	364,616
New York Casualty	1,286,712	—	652,103	606,203	57,168	85,240	38,449	2,725,875
North American Accident	951,941	—	1,187,749	377,654	74,201	57,762	6,791	2,656,098
North Union Indemnity	1,530,419	—	701,549	699,282	52,676	132,924	18,887	3,135,737
Ocean Accident and Guarantee	4,904,667	—	2,558,166	2,908,868	231,090	129,176	473,904	11,205,771
Ohio Casualty	1,182,892	48,000	972,760	704,838	66,056	55,367	38,325	3,008,238
Paul Revere Life, Accident Dept.	268,313	—	133,371	33,986	11,177	—	815	447,662 ¹
Peerless Casualty	108,427	20,981	97,495	48,165	7,968	35,318	2,569	320,923

² Includes Life Department.¹ All other disbursements included in Life Department, Table C.

TABLE S.—DISBURSEMENTS DURING 1934—MISCELLANEOUS COMPANIES—Concluded

COMPANIES	Net Losses	Dividends	Acquisition Expense	General Expense	Taxes and Fees	Loss on Sale and Decrease in Book Value of Assets	All Other Disbursements	Total
Phoenix Indemnity	\$1,629,300	\$100,000	\$806,434	\$652,193	\$74,599	\$30,444	\$12,493	\$3,305,463
Preferred Accident	1,625,178	—	885,156	858,323	66,446	1,078,404	246	4,513,753
Protective Indemnity	109,562	—	41,888	7,343	7,343	139,781	2,423	376,517
Prudential Accident Dept.	905,370	225,037	82,053	168,599	23,132	1,404,171 ¹	—	1,404,171
Royal Indemnity	6,242,109	—	2,936,478	2,575,224	268,166	322,540	2,524,983	14,869,500
Saint Paul-Mercury Indemnity	978,370	100,000	675,040	460,474	64,413	13,023	46,024	2,337,944
Seaboard Surety	322,385	—	334,569	225,955	14,594	11,371	—	908,874
Security Mutual Casualty	781,512	630,349	113,875	234,581	16,384	8,790	453	1,795,944
Service Mutual Casualty	293,489	—	1,900	81,469	3,971	1,885	10,244	392,958
Shelby Mutual Plate Glass and Casualty	386,938	49,969	190,635	156,287	21,680	23,854	6,030	855,393
Standard Accident	6,554,061	84,375	3,251,613	2,652,547	280,108	873,105	238,967	13,934,776
Standard Surety & Casualty	1,030,387	—	596,771	670,361	46,154	—	5,971	2,349,644
Sun Indemnity	1,965,217	—	1,038,189	812,701	77,229	512	632	3,894,480
Titie Insurance Co. of Hampden Co.	—	31	12,320	125	125	3,121	5,349	20,946
Transit Mutual	47,727	40,198	—	22,052	732	—	—	110,709
Transportation Mutual	74,684	—	—	33,286	1,349	—	—	109,319
Travelers, Accident Dept.	22,350,903	—	9,904,901	10,051,123	777,682	—	34,843	43,188,452 ¹
Travelers Indemnity	3,076,957	480,000	2,819,474	3,159,163	370,661	130,776	8,176	10,045,207
Twin Mutual Liability	13,296	—	—	17,360	3	19,132	8,840	60,631
United Casualty	82,144	—	81,252	40,115	3,826	726	336	208,399
United Life and Accident, Accident Dept.	95,966	—	11,502	16,328	3,183	—	—	127,279 ¹
United States Casualty	3,111,147	—	1,225,007	1,333,095	118,590	859	15,777	5,806,475
United States Fidelity and Guaranty	18,457,861	80,219	8,022,553	5,684,025	630,759	1,169,416	5,341,333	39,386,196
United States Mutual Liability	99,252	170,000	1,206,886	744,488	120,352	60,011	9,291	3,725,774
United States Mutual Liability	1,738,880	701,675	—	40,230	485	112,028	462,306	2,904,811
Utica Mutual	1,691,593	150,000	351,215	833,047	36,737	112,028	462,306	4,235,888
Washington National	244,664	—	1,492,559	416,258	79,241	64,719	877,235 ²	4,771,605
Western Casualty	—	—	—	67,882	3,986	20,085	—	336,617
Zurich General Accident and Liability	4,862,116	—	2,317,616	2,192,137	211,525	520,834	619,598	10,723,826
Totals	\$311,719,270	\$22,662,976	\$153,261,231	\$131,026,126	\$13,726,577	\$22,557,106	\$21,612,737	\$676,566,023

¹ Includes Life Department.² Includes Life Department, Table C.

TABLE T.—NET LOSSES PAID DURING 1934—MISCELLANEOUS COMPANIES

COMPANIES	Accident and Health	Auto-mobility Liability	Liability Other than Auto.	Work-men's Compensation	Fidelity	Surety	Plate Glass	Burglary and Theft	Steam Boiler	Machinery	Auto. Property Damage and Collision	Other Property Damage and Collision
Aetna Casualty and Surety	\$53,891	\$1,648,049	\$75,304	\$225,857	\$817,569	\$956,097	\$177,960	\$438,043	—	\$8,222	\$1,210,458	\$11,086
Aetna Life, Accident Dept.	3,704,905	3,544,812	1,519,302	3,673,232	—	—	—	—	—	—	—	\$174,832
American Automobile	—	2,832,309	—	14,699	—	—	—	—	—	—	613,647	—
American Bonding Co. of Baltimore	—	—	—	—	—	—	—	—	—	—	—	—
American Credit Indemnity	—	—	—	—	—	—	—	—	—	—	—	—
American Employers	39,406	1,173,208	999,860	708,911	64,198	67,751	29,479	44,889	\$4,603	1,608	200,904	6,988
American Motorists	27,502	1,220,318	34,620	253,243	—	—	2,739	—	—	—	216,460	96
American Mutual Liability	—	944,561	313,082	4,728,345	16,134	—	717	897	—	3,284	159,717	11,034
American Policyholders	1,689	174,104	175	8,540	—	—	—	—	—	—	73,396	79
American Re-Insurance	3,550	228,521	30,315	86,222	70,455	72,370	—	10,631	874	7,353	1,137	11,175
American Surety	—	384,558	55,544	129,234	1,838,931	850,471	45,908	127,246	—	—	88,130	1,042
Arrow Mutual Liability	14,848	—	30	55,086	—	—	—	—	—	—	—	—
Bankers Indemnity	—	999,428	197,998	425,523	68	42,970	67,027	59,631	—	—	158,694	3,638
Boston Casualty	43,342	—	—	—	—	—	—	—	—	—	—	—
Car and General	—	453,743	50,264	122,409	—	—	17,365	13,825	—	—	91,465	317
Central Surety and Insurance	11,098	1,090,415	96,886	220,324	10,502	12,941	90,198	13,758	—	—	157,567	854
Century Indemnity	56,296	1,383,727	241,031	575,201	29,482	92,962	63,237	51,318	—	—	204,066	4,703
Citizens Casualty	—	643,100	7,155	9,608	—	—	5,489	—	—	—	108,276	174
Columbia Casualty	61,523	43,858	97,486	88,568	69,426	141,845	26,524	51,390	16,090	32,814	428	1,513
Columbian Nat. Life, Acc. Dept.	88,859	—	—	—	—	—	—	—	—	—	—	—
Commercial Casualty	983,741	1,340,721	393,089	887,598	62,088	204,183	142,497	94,283	—	—	192,676	3,393
Connecticut Gen. Life, Acc. Dept.	845,521	—	—	—	—	—	—	—	—	—	—	—
Continental Casualty	2,714,528	1,445,936	425,773	954,256	122,191	218,315	102,248	132,731	2,317	1,400	347,080	4,162
Conveyancers Title Ins. and Mort.	—	—	—	—	—	—	—	—	—	—	—	—
Croftman	68,497	—	—	—	—	—	—	—	—	—	—	—
Eagle Indemnity	—	740,321	203,154	392,321	37,770	18,810	47,675	71,426	4,461	3,402	113,868	1,883
Eastern Mutual	—	58,580	—	19,729	—	—	—	—	—	—	7,471	—
Electric Mutual Liability	—	34,449	375	54,196	—	—	—	—	—	—	8,033	—
Employers Liability	228,690	5,151,589	2,004,416	5,327,292	209,480	92,596	131,103	191,833	74,205	18,771	918,805	27,348
Employers Reinsurance	97,590	1,351,806	86,827	187,990	25,173	79,700	1,065	25,098	1,066	90	101,815	3,930
Equitable Life, Accident Dept.	2,380,003	—	—	—	—	—	—	—	—	—	—	—
European General Reinsurance	944,600	996,650	67,278	12,886	157,361	160,267	2	422,944	4,663	33,827	14,955	4,529
Excess	7,576	707,897	103,928	91,511	16,307	178,175	—	9,534	25,401	—	103,129	-5,257
Factory Mutual Liability	—	525,925	—	—	—	—	—	—	—	—	—	—
Federal Life and Casualty	—	—	—	—	—	—	—	—	—	—	—	—
Federal Mutual Liability	—	—	—	—	—	—	—	—	—	—	—	—
Fidelity and Casualty	948,212	3,183,351	1,101,823	3,395,489	558,368	210,022	177,420	382,334	52,090	20,314	597,257	17,636
Fidelity and Deposit	195	—	—	1,230	2,152,988	1,981,827	77,849	359,154	—	—	—	—
Fireman's Fund Indemnity	34,818	474,627	170,257	408,289	42,530	183,138	29,679	43,259	—	—	131,776	2,156
First Reinsurance	137,096	131,465	122,064	242	533	-5,194	—	2,580	—	—	2,213	4,297

¹ Sprinkler.² Credit, Life Stock, Aviation and American Foreign Insurance Association.⁴ American Foreign Insurance Association.

TABLE T.—NET LOSSES PAID DURING 1934—MISCELLANEOUS COMPANIES—Concluded

COMPANIES	Accident and Health	Auto-mobility	Liability Other than Auto.	Work-men's Compensation	Fidelity	Surety	Plate Glass	Burglary and Theft	Steam Boiler	Machinery	Auto Property Damage and Collision	Other Property Damage and Collision
General Accident Fire and Life	\$362,257	\$3,696,635	\$646,588	\$1,587,931	—	—	\$78,533	\$215,297	\$1,196	\$133	\$817,790	\$14,151
General Reinsurance	340,874	646,715	90,163	134,704	\$236,900	\$529,054	40	64,613	498	1,335	2,748	7,275
Glens Falls Indemnity	99,168	1,204,486	248,792	459,511	21,136	43,830	66,789	89,441	—	—	228,073	3,836
Globe Indemnity	182,771	2,844,727	953,374	2,608,494	305,414	245,832	110,993	259,144	10,930	4,627	561,006	7,946
Great American Indemnity	68,758	1,196,795	339,405	871,075	64,397	243,321	94,633	57,049	—	—	255,417	13,468
Guarantee Co. of North America	6,968	1,003,532	41,269	611,768	51,475	44,336	46,190	20,918	—	—	363,403	1,404
Hartford Mutual Casualty	337,731	5,293,224	1,494,798	3,874,438	920,522	626,999	182,874	495,354	—	—	1,039,006	52,339
Hartford Accident and Indemnity	—	—	—	—	—	—	—	—	306,162	392,373	—	1,100 ²
Hartford Live Stock	—	—	—	—	—	—	—	—	—	—	—	151,707 ²
Hartford Steam Boiler	—	—	—	—	—	—	—	—	—	—	—	—
Home Indemnity	264	647,661	67,336	160,540	17,634	64,808	14,123	29,952	—	—	78,961	2,928
Indemnity Insurance	164,606	2,275,228	574,322	930,068	490,013	421,267	124,163	178,198	—	—	421,665	6,710
Interboro Mutual Indemnity	—	159,237	37,827	218,140	—	—	—	—	—	—	34,955	378
International Fidelity	—	—	—	—	16,616	—	—	—	—	—	—	—
John Hancock Mut. Life, Acc. Dept.	119,504	—	—	—	—	—	—	—	—	—	—	—
Lawyers Title	—	—	—	—	—	—	—	—	—	—	—	4,667 ⁴
Liberty Mutual	1,888	2,401,002	529,072	6,028,140	50,309	—	—	—	—	—	—	—
London Guarantee and Accident	101,896	1,463,111	409,730	1,405,610	—1,266	31,657	5,317	42,188	—	3,283	485,038	14,750
London & Lancashire Indemnity	41,759	656,850	171,018	217,016	18,671	66,713	41,544	104,471	19,370	14,559	267,438	9,640
Loyal Protective	652,795	—	—	—	—	—	—	35,096	—	—	114,870	4,640
Lumbermens Mutual Casualty	82,549	4,276,021	199,066	1,980,985	1,527	—	38,655	40,025	294	—	877,807	3,562
Maryland Casualty	863,614	2,938,282	1,016,055	3,856,972	439,486	2,266,313	170,934	455,520	64,805	33,370	262,569	27,621
Massachusetts Accident	788,701	1,861,810	510,095	971,211	477,902	870,050	124,108	91,182	—	—	323,733	5,767
Massachusetts Bonding and Ins.	28,645	—	—	—	—	—	—	—	—	—	—	—
Massachusetts Casualty	328,292	—	—	—	—	—	—	—	—	—	—	—
Massachusetts Indemnity	—	—	—	—	—	—	—	—	—	—	—	—
Massachusetts Plate Glass	—	—	—	—	—	—	—	—	—	—	—	—
Massachusetts Protective	—	—	—	—	—	—	—	—	—	—	—	—
Massachusetts Title	3,735,861	—	—	—	—	—	—	—	—	—	—	—
Medical Protective	—	—	705,606	—	—	—	—	—	—	—	—	—
Merchants Mutual Casualty	36,862	1,099,573	9,855	126,971	—	—	4,999	—	—	—	196,719	261
Metropolitan Casualty	315,379	1,311,302	292,499	772,738	103,331	229,702	139,634	73,559	—	—	179,926	2,666
Metropolitan Life, Accident Dept.	7,830,431	—	—	—	—	—	—	—	—	—	—	—
Monarch Life, Accident Dept.	1,102,002	—	—	—	—	—	—	—	—	—	—	—
Mutual Boiler	—	—	—	—	—	—	—	—	7,227	17,731	—	—
National Accident and Health	177,154	—	—	—	—	—	—	—	—	—	—	—
National Casualty	702,023	101,331	16,269	58,037	5,236	1,433	7,600	7,486	—	—	23,522	151
National Grange Mutual Liability	—	93,311	—	—	—	—	—	—	—	—	23,077	—
National Surety Corp.	—	—	—	—	958,786	534,398	38,493	705,026	—	—	—	—
New Amsterdam Casualty	185,847	3,004,610	875,925	1,856,050	653,518	775,951	140,483	183,158	—	—	455,104	8,831
New Century Casualty	—	49,961	—	—	—	—	105,160	—	—	—	—	—
New York Casualty	—	573,700	154,100	110,600	123,976	126,043	91,318	27,206	—	—	79,433	336

North American Accident	951,941	-	236,622	-	416,002	-	-	-	44,526	-	53,600	-	-	122,200	577	-
Norwich Union Indemnity	12,761	644,131	-	-	1,792,965	133,151	110,955	-	67,590	-	173,987	-	29,660	375,286	3,831	-9,905 ⁵
Ocean Accident and Guarantee	293,857	1,519,399	374,910	-	-	10,727	74,349	-	48,099	-	59,346	-	-	265,452	790	31,592 ⁷
Ohio Casualty	2,311	669,475	20,751	-	-	-	-	-	-	-	-	-	-	-	-	-
Paul Revere Life, Accident Dept.	268,313	-	-	-	-	-	-	75	-	-	-	-	-	-	-	-
Peerless Casualty	83,394	21,480	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Phoenix Indemnity	58,662	697,063	237,688	-	422,814	-	-	-	52,143	-	50,897	-	-	106,005	4,028	-
Preferred Accident	349,602	896,535	803	-	-	22,751	151,627	-	3,337	-	48,718	-	-	151,789	16	-
Protective Indemnity	4,997	70,891	-	-	-	-	-	-	4,645	-	19,605	-	-	19,424	-	-
Prudential, Accident Dept.	905,370	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Royal Indemnity	137,867	2,230,215	644,488	-	1,777,285	303,667	378,817	-	96,460	-	204,301	-	14,688	420,720	11,406	-
Saint Paul-Mercury Indemnity	4,405	470,192	78,506	-	206,064	69,107	-18,028	-	30,740	-	59,921	-	-	73,557	3,928	-
Seaboard Surety	-	-	-	-	-	7,231	315,154	-	-	-	-	-	-	-	-	-
Security Mutual Casualty	572	141,071	48,007	-	590,118	-623	-	-	-	-	17	-	-	5,350	-	-
Service Mutual Liability	-	73,965	1,890	-	205,757	-	-	-	-	-	-	-	-	11,877	-	-
Shelby Mut. Plate Glass and Casualty	-	101,545	7,741	-	-	-	-	-	244,495	-	-	-	-	33,157	-	-
Standard Accident	615,378	1,909,327	532,372	-	1,870,066	285,213	830,187	-	83,011	-	128,115	-	28	293,759	5,691	-
Standard Surety & Casualty	10,024	333,166	50,919	-	247,370	52,999	183,014	-	47,275	-	29,283	-	-	74,924	1,403	-
Sun Indemnity	44,352	1,101,031	150,014	-	359,030	15,212	-57,580	-	37,599	-	71,195	-	-	243,277	1,027	-
Title Insurance Co. of Hampden Co.	-	-	-	-	47,727	-	-	-	-	-	-	-	-	-	-	-
Transit Mutual	-	74,684	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transportation Mutual	-	7,290,308	-	-	7,543,068	-	-	-	-	-	-	-	-	-	-	-
Travelers, Accident Dept.	6,003,739	212,004	1,522,788	-	-	-	-	-	234,184	-	545,601	-	12,467	1,787,602	43,546	-
Travelers Indemnity	-	-	121,493	-	-	-	-	-	-	-	-	-	-	892	-	-
Twin Mutual Liability	-	13,213	-	-	1,191	-	-	-	-	-	-	-	-	-	-	-
United Casualty	82,144	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United Life and Accident, Acc. Dept.	95,966	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United States Casualty	209,750	1,099,839	-	-	962,096	68,141	12,754	-	74,752	-	82,027	-	-	178,753	3,636	-
United States Fidelity and Guaranty	623,462	4,144,101	1,807,927	-	4,222,977	1,634,308	4,508,683	-	190,610	-	534,480	-	-	762,880	21,571	6,862 ³
United States Guarantee	400	719,297	99,085	-	22,139	181,601	131,114	-	12,484	-	107,344	-	-	138,331	2,951	-
United States Mutual Liability	-	11,890	-	-	87,362	-	-	-	-	-	-	-	-	-	-	-
Utica Mutual	-	689,712	28,646	-	878,700	-	-	-	120	-	-	-	-	139,024	2,642	36 ⁸
Washington National	1,691,593	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Western Casualty	-	-	-	-	244,664	-	-	-	-	-	-	-	-	-	-	-
Zurich General Acc. and Liability	407,840	1,678,685	613,065	-	1,746,702	-	-	-	58,631	-	77,602	-	-	262,658	16,933	-
Totals	\$46,015,563	\$98,526,041	\$24,115,414	\$75,743,127	\$14,030,712	\$19,300,900	\$4,282,854	\$838,372	\$7,966,736	\$655,339	\$18,991,878	\$429,040	\$523,294			

¹ American Foreign Insurance Association

Live Stock.

³ Water Damage⁴ Mortgage Guaranty.⁵ Credit.⁶ Automobile, Fire, Towing, etc.⁸ Towing.⁹ Sprinkler.

TABLE U.—ASSETS DEC. 31, 1934—MISCELLANEOUS COMPANIES

COMPANIES	Real Estate	Mortgages	Collateral Loans	Stocks and Bonds	Cash in Office and Banks	Premiums in Course of Collection	All Other Assets	Assets Not Admitted	Admitted Assets
Aetna Casualty and Surety	\$388,919	\$737,985	—	\$28,137,788	\$3,096,501	\$3,568,376	\$864,237	\$5,222,348	\$31,571,458
Aetna Life, Accident Dept.	—	—	—	—	—	—	—	—	—
American Automobile	—	—	—	9,074,503	1,058,417	1,068,583	61,420	520,727	10,742,196
American Bonding Co. of Baltimore	—	—	—	1,218,235	242,382	189,522	20,994	70,548	1,650,585
American Credit Indemnity	50,000	—	—	2,990,895	215,015	139,429	142,619	702,734	2,755,224
American Employers'	—	—	—	5,806,705	858,730	953,777	88,084	55,252	7,652,044
American Motorists	96,354	315,711	—	3,169,337	906,605	341,227	69,420	54,626	4,844,028
American Mutual Liability	790,789	—	—	18,142,435	1,890,928	1,077,251	412,529	3,283,051	19,030,881
American Policyholders'	—	—	—	1,238,886	165,867	109,115	32,967	144,997	1,401,838
American Re-Insurance	37,792	210,130	—	8,398,101	355,705	134,027	55,798	1,302,213	7,889,340
American Surety	8,300,000	—	—	15,293,904	1,283,840	1,600,198	1,983,885	6,486,412	21,975,415
Arrow Mutual Liability	—	—	—	418,240	59,749	7	31,150	76,602	432,544
Bankers Indemnity	—	276,075	—	4,204,841	200,345	853,448	113,257	1,231,388	4,473,622
Boston Casualty	—	—	—	109,500	11,217	1,965	10,516	125,350	1,075,350
Car and General	—	—	—	2,352,383	188,637	438,330	149,579	288,688	2,840,241
Central Surety and Insurance	196,141	474,862	\$2,000	2,943,861	529,817	529,817	73,627	11,736	4,484,451
Century Indemnity	—	—	—	5,789,117	1,063,982	1,318,631	42,970	277,214	7,937,486
Citizens Casualty	25,000	20,729	—	623,704	60,982	101,285	42,616	101,922	747,344
Columbia Casualty	—	—	—	5,126,000	402,114	314,741	251,765	635,015	5,478,605
Columbian National Life, Accident Dept.	—	—	—	—	—	—	—	—	—
Commercial Casualty	770,646	3,775,000	—	3,721,813	305,624	982,823	706,209	1,157,713	9,104,402
Connecticut General Life, Accident Dept.	—	—	—	—	—	—	—	—	—
Continental Casualty	1,581,284	521,875	27,500	16,160,315	1,446,886	3,183,762	1,060,872	2,887,639	21,094,855
Conveyancers Title Ins. and Mortgage	—	2,626,969	—	143,118	—	—	1,098,022	37,141	3,862,049
Craftsman	—	—	—	31,031	64,303	—	4,035	10,339	235,135
Eagle Indemnity	—	—	—	6,317,668	727,915	630,144	157,460	761,507	7,071,680
Eastern Mutual	—	—	—	353,679	124,004	—	5,343	19,298	463,728
Electric Mutual Liability	—	—	—	603,144	81,773	59,578	5,026	105,955	643,566
Employers' Liability	4,746,241	85,000	—	22,838,779	1,641,556	4,786,985	1,319,539	305,555	35,112,545
Employers Reinsurance	284,468	777,868	—	7,901,292	750,621	434,973	153,372	446,098	9,856,496
Equitable Life, Accident Dept.	—	—	—	—	—	—	—	—	—
European General Reinsurance	48,894	1,159,630	—	12,278,103	851,715	1,370,780	189,597	933,917	14,964,897
Excess	—	—	—	3,979,106	361,277	1,216,127	85,225	415,652	5,296,083
Factory Mutual Liability	—	—	—	7,538,679	1,424,232	25,234	62,848	140,278	8,910,715
Federal Life and Casualty	144,000	4,000	—	606,730	29,491	2,808	61,010	76,673	113,698
Federal Mutual Liability	—	—	—	126,224	13,046	—	2,021,716	1,255,240	34,564,601
Fidelity and Casualty	219,240	—	—	26,752,635	2,341,384	4,484,666	2,237,708	559,084	17,592,747
Fidelity and Deposit	2,325,000	108,000	182,500	12,324,166	1,339,747	1,648,710	124,643	139,658	7,224,932
Fireman's Fund Indemnity	—	—	—	6,107,279	296,312	836,356	150,761	628,205	1,585,883
First Reinsurance	—	—	—	75,059	—	—	—	—	—
General Accident Fire and Life	951,076	173,062	8,771	23,486,668	1,128,195	3,522,840	267,438	3,147,405	26,390,645
General Reinsurance	87,119	503,200	—	9,285,486	892,683	519,245	262,985	1,301,301	10,249,417
Glen Falls Indemnity	61,615	845,906	965	5,877,434	399,301	1,130,931	206,487	71,414	7,951,225

Globe Indemnity	1,588,935	—	—	29,067,166	1,905,768	2,648,002	795,895	3,641,771	32,363,995
Great American Indemnity	—	—	—	9,253,788	444,274	1,419,161	795,046	1,811,523	10,100,746
Guarantee Company of North America	—	—	—	1,582,243	311,080	45,998	18,792	182,963	1,775,150
Hartford Mutual Casualty	450,000	—	—	4,261,000	808,758	573,825	117,647	19,164	6,284,858
Hartford Life Stock	404,073	—	—	35,267,638	5,513,615	6,493,950	1,796,950	2,951,483	46,696,662
Hartford Live Boiler	—	—	—	1,150,464	76,886	58,607	10,449	144,419	1,151,987
Hartford Steam Boiler	782,840	—	—	15,880,988	1,115,762	910,507	189,919	1,902,534	17,626,655
Home Indemnity	—	—	—	4,417,280	148,475	221,771	124,075	480,441	4,672,160
Indemnity Insurance	250,000	—	—	17,078,799	757,047	2,041,553	702,251	1,288,880	19,290,770
Interboro Mutual Indemnity	—	—	—	2,508,510	257,563	166,220	27,345	95,806	3,112,482
International Fidelity	248,050	—	—	1,908,266	96,554	2,471	17,997	114,851	1,910,437
John Hancock Mutual Life, Accident Dept.	—	—	—	—	—	—	—	—	—
Lawyers Title	—	—	—	215,650	16,381	—	4,872	543,375	—
Liberty Mutual	185,500	—	—	25,600,149	4,186,508	2,400,085	271,121	3,137,385	29,479,737
London Guarantee and Accident	79,513	—	—	11,975,312	712,355	1,597,320	405,881	775,192	14,104,759
London & Lancashire Indemnity	189,083	—	—	3,578,405	388,788	873,255	252,570	337,309	4,755,709
Loyal Protective	—	—	—	1,207,253	183,832	23,414	23,414	186,693	1,227,706
Lumbermen's Mutual Casualty	885,800	—	—	12,976,108	1,358,583	2,319,346	257,319	81,480	19,525,107
Maryland Casualty	3,511,334	—	—	29,490,210	1,990,691	4,330,147	4,104,597	10,545,172	34,462,485
Massachusetts Accident	7,900	—	—	1,680,482	220,033	16,849	63,956	104,426	1,834,814
Massachusetts Bonding and Insurance	1,157,591	—	—	14,100,743	1,403,018	2,034,142	745,165	4,868,592	14,783,906
Massachusetts Casualty	—	—	—	187,673	1,532	—	10,209	20,671	138,743
Massachusetts Indemnity	—	—	—	538,806	143,547	—	26,547	35,527	673,373
Massachusetts Plate Glass	56,192	—	—	24,478	11,783	16,307	1,921	3,904	338,069
Massachusetts Protective	448,451	—	—	6,376,049	1,612,466	53,567	151,965	800,472	7,945,180
Medical Protective	—	—	—	7,875	13,491	1,915	52,880	40,546	126,515
Merchants Mutual Casualty	522,124	—	—	460,360	311,119	125,154	50,382	37,691	2,874,778
Metropolitan Casualty	324,090	—	—	1,741,324	1,111,321	461,487	62,886	785,012	2,916,096
Metropolitan Life, Accident Dept.	331,570	—	—	6,765,535	323,337	1,023,650	228,401	1,381,667	8,975,770
Monarch Life, Accident Dept.	—	—	—	—	—	—	—	—	—
Mutual Boiler	—	—	—	—	—	—	—	—	—
National Accident and Health	—	—	—	786,151	42,565	39,803	10,067	5,278	873,308
National Casualty	44,521	—	—	169,559	38,774	15,463	14,540	44,935	379,722
National Grange Mutual Liability	29,364	—	—	2,421,712	280,803	376,844	178,893	574,171	2,795,301
National Surety Corp.	1,046,678	—	—	507,960	30,192	30,192	15,340	33,387	824,109
New Amsterdam Casualty	6,206,035	—	—	8,750,984	1,351,697	2,507,779	726,069	469,730	13,077,742
New Century Casualty	78,789	—	—	10,554,439	901,222	823,547	823,547	1,461,561	19,716,461
New York Casualty	111,087	—	—	184,344	51,011	89,094	12,441	25,085	539,969
New York American Indemnity	12,000	—	—	3,725,861	257,154	479,086	121,626	1,849,161	3,631,903
Norwich Union Indemnity	—	—	—	1,376,140	138,664	137,643	71,879	277,146	2,338,661
Ocean Accident and Guarantee	728,410	—	—	3,020,541	295,086	639,501	93,700	209,228	3,771,780
Ohio Casualty	183,795	—	—	12,992,351	904,337	2,413,582	532,167	1,179,428	16,401,519
Paul Revere Life, Accident Dept.	—	—	—	2,729,593	488,592	445,216	37,441	136,257	3,934,438
Perle's Casualty	—	—	—	—	—	—	—	—	—
Phoenix Indemnity	—	—	—	—	—	—	—	—	—
Preferred Accident	198,226	—	—	—	—	—	—	—	—

1 See Life Department, Table D.

2 Includes Life Department

TABLE U.—ASSETS DEC. 31, 1934—MISCELLANEOUS COMPANIES—Concluded

COMPANIES	Real Estate	Mortgages	Collateral Loans	Stocks and Bonds	Cash in Office and Banks	Premiums in Course of Collection	All Other Assets	Assets Not Admitted	Admitted Assets
Protective Indemnity	\$35,868	\$221,250	—	\$1,429,041	\$34,861	\$72,092	\$6,204	\$333,631	\$1,465,745
Prudential, Accident Dept.	—	—	—	—	—	—	—	—	—
Royal Indemnity	—	32,900	—	22,933,030	1,528,684	2,314,849	716,478	2,774,621	24,751,320
Saint Paul-Mercury Indemnity	—	—	—	3,904,850	209,327	542,190	58,480	296,532	4,418,315
Seaboard Surety	—	—	\$11,000	2,819,380	172,020	124,638	204,459	1,061,961	2,269,566
Security Mutual Casualty	—	—	—	8,408,801	208,830	265,521	125,018	330,609	8,677,562
Service Mutual Liability	—	—	—	208,122	63,802	43,673	101,475	65,645	321,427
Shelby Mutual Plate Glass and Casualty	109,486	98,927	—	591,129	67,789	197,614	12,808	44,372	1,033,381
Standard Accident	1,547,840	221,381	—	10,041,372	2,274,521	2,970,542	1,344,847	1,926,466	16,474,037
Standard Surety & Casualty	—	—	—	3,530,805	1,929,878	576,929	54,040	1,182,393	4,909,959
Sun Indemnity	—	—	—	5,313,208	934,946	1,128,596	129,688	822,285	6,684,153
Title Insurance Co. of Hampden Co.	63,406	166,944	—	—	1,983	396	1,677	962	233,444
Transit Mutual	—	—	—	333,828	23,113	—	4,405	61,069	300,277
Transportation Mutual	—	—	—	185,188	157,670	—	3,213	151,680	240,832
Travelers, Accident Dept.	—	—	—	—	—	—	—	—	—
Travelers Indemnity	—	327,500	—	21,061,373	1,663,754	1,757,335	97,541	2,758,890	22,148,613
Twin Mutual Liability	—	—	—	—	14,760	—	4,093	—	18,853
United Casualty	—	—	—	206,922	14,129	—	2,243	33,006	190,288
United Life and Accident, Accident Dept.	—	—	—	—	—	—	—	—	—
United States Casualty	—	1,124,730	—	7,383,350	505,248	1,112,979	406,372	2,598,565	7,934,114
United States Fidelity and Guaranty	3,666,441	367,002	2,931,426	30,939,504	3,123,783	5,494,718	2,028,309	7,437,378	41,113,805
United States Guaranty	—	—	—	8,618,899	1,037,951	681,500	225,449	795,079	9,788,720
United States Mutual Liability	—	—	—	554,662	25,608	—	13,994	51,531	539,382
Utica Mutual	188,650	1,489,950	—	6,141,672	557,729	493,405	291,808	446,508	8,716,706
Washington National	15,131	137,295	48,790	2,792,124	361,178	88,059	124,589 ²	90,444	3,406,722
Western Casualty	—	—	—	654,893	32,540	—	4,454	39,363	702,524
Zurich General Accident and Liability	—	—	—	17,062,625	1,449,424	1,959,084	445,717	864,293	20,052,617
Totals	\$46,028,256	\$28,463,231	\$3,873,673	\$736,481,967	\$74,086,361	\$97,389,357	\$33,532,446	\$103,992,519	\$915,862,772

¹ See Life Department, Table D.² Includes Life Department.

TABLE V.—LIABILITIES DEC. 31, 1934—MISCELLANEOUS COMPANIES

COMPANIES	Net Unpaid Losses	Unearned Premiums	Taxes Due or Accrued	All Other Liabilities	Total Liabilities except Capital	Capital	Surplus over all Policy- holders Liabilities	Surplus to Policy- holders
Aetna Casualty and Surety	\$7,086,500	\$9,915,962	\$605,043	\$2,000,921	\$19,608,426	\$3,000,000	\$8,963,032	\$11,963,032
Aetna Life, Accident Dept.	17,683,599	8,918,003	434,655	1,250,612	28,295,869	— ¹	— ¹	— ¹
American Automobile	3,038,192	3,661,465	204,505	545,261	7,349,423	1,000,000	2,392,773	3,392,773
American Bonding Co. of Baltimore	8,000	3,045	25,000	169,080	205,125	1,000,000	1,445,460	1,445,460
American Credit Indemnity	902,302	539,964	21,283	136,918	1,600,467	1,000,000	684,767	1,184,767
American Employers'	2,984,536	1,856,266	128,500	333,385	3,902,687	1,000,000	1,349,357	2,349,357
American Motorists	2,052,131	1,095,687	80,000	279,787	3,507,605	500,000	1,866,423	1,366,423
American Mutual Liability	10,789,152	2,936,485	231,332	1,175,148	15,132,117	2,500,000 ²	3,698,764	3,898,764
American Policyholders'	406,113	140,811	24,315	280,498	831,732	300,000	250,101	550,101
American Re-Insurance	2,790,601	959,652	50,000	107,479	3,900,732	1,000,000	2,988,608	3,988,608
American Surety	4,845,186	1,041,968	329,974	906,745	11,792,136	7,500,000	2,683,279	10,183,279
Arrow Mutual Liability	1,431,933	1,437,412	1,973	2,673	269,040	—	163,504	163,504
Bankers Indemnity	5,949	1,648	55,547	208,634	3,343,546	800,000	330,076	1,130,076
Boston Casualty	912,477	588,237	1,513	1,210	20,320	100,000	5,030	105,030
Car and General	1,327,165	1,149,009	48,284	61,110	1,610,108	1,000,000 ³	730,133	1,230,133
Central Surety and Insurance	3,015,147	2,140,529	75,000	189,407	2,740,581	1,000,000	1,743,870	1,743,870
Century Indemnity	361,649	1,166,279	9,873	316,249	5,586,925	1,000,000	1,350,561	2,350,561
Citizens Casualty	1,463,879	3,890	26,000	93,716	386,315	300,000	61,029	361,029
Columbia Casualty	64,722	82,029	3,890	10,988	2,749,874	1,000,000	1,728,731	2,728,731
Columbia National Life, Accident Dept.	4,760,326	2,256,474	103,055	425,884	7,545,739	1,000,000	558,663	1,558,663
Commercial Casualty	1,392,941	907,284	27,653	107,945	2,435,823	— ¹	— ¹	— ¹
Connecticut General Life, Accident Dept.	7,961,035	7,423,570	315,324	1,900,076	16,834,257	1,750,000	2,510,598	4,260,598
Continental Casualty	—	—	734	1,900,076	1,900,810	1,500,000	1,961,239	1,961,239
Conveyancers Title Ins. and Mortgage	—	—	—	92,088	92,088	100,000	43,047	143,047
Craftsman	26,359	53,799	2,735	9,195	4,796,958	1,000,000	1,274,792	2,974,792
Eagle Indemnity	3,014,427	1,459,871	68,000	254,660	210,300	—	253,428	253,428
Eastern Mutual	102,221	102,168	1,871	1,040	196,335	—	447,251	447,251
Electric Mutual Liability	105,361	90,774	2,898	300	6,370,286	750,000 ³	5,855,259	6,705,259
Employers' Liability	17,334,816	9,153,557	881,000	1,037,913	8,196,129	1,500,000	1,983,186	3,483,186
Employers' Reinsurance	3,398,802	2,339,462	168,474	466,572	6,310,129	— ¹	— ¹	— ¹
Equitable Life, Accident Dept.	5,568,182	2,114,417	18,851	404,679	11,518,730	500,000 ³	2,796,072	3,446,072
European General Reinsurance	6,491,471	3,832,005	159,000	1,036,254	3,596,626	750,020	879,437	1,929,457
Excess	1,881,574	1,200,162	62,700	392,190	3,772,865	4,587,850	4,887,850	5,137,850
Factory Mutual Liability	2,542,925	1,047,554	43,500	339,486	209,732	250,000	111,664	561,664
Federal Life and Casualty	71,865	82,995	13,500	41,372 ⁵	81,013	—	32,625	32,625
Federal Mutual Liability	—	—	—	81,013	28,136,900	2,250,000	6,427,701	6,427,701
Fidelity and Casualty	15,846,679	10,511,129	472,432	1,306,660	12,973,732	2,400,000	4,619,015	4,619,015
Fidelity and Deposit	5,853,547	5,809,648	321,000	989,537	4,329,190	1,000,000	1,895,742	2,895,742
Fireman's Fund Indemnity	2,100,477	1,882,859	121,304	224,550	—	—	—	—

¹ See Life Department, Table E.² Guaranty capital.³ Deposit capital.⁴ Includes Life Department.⁵ Guarantee fund.

TABLE V.—LIABILITIES DEC. 31, 1934—MISCELLANEOUS COMPANIES—Concluded

COMPANIES	Net Unpaid Losses	Unearned Premiums	Taxes Due or Accrued	All Other Liabilities	Total Liabilities except Capital	Capital	Surplus over all Policy- holders Liabilities	Surplus to Policy- holders
First Reinsurance	\$404,010	\$251,468	\$4,850	\$42,000	\$792,328	\$500,000	\$203,555	\$703,555
General Accident Fire and Life	9,072,688	7,401,500	675,000	902,365	18,051,553	450,000 ¹	7,889,092	8,339,092
General Reinsurance	5,242,009	2,044,551	111,000	448,305	7,846,005	1,000,000	1,403,352	2,403,352
Glens Falls Indemnity	2,785,658	2,565,243	71,526	308,030	5,730,437	1,000,000	1,220,768	2,220,768
Globe Indemnity	16,258,551	6,230,902	345,000	842,516	23,676,969	2,500,000	6,187,026	8,687,026
Great American Indemnity	4,176,781	2,880,361	148,000	362,275	7,567,417	750,000	1,783,329	2,533,329
Guarantee Company of North America	135,088	162,384	6,500	22,958	326,930	200,000 ¹	1,248,220	1,448,220
Hardward Mutual Casualty	1,507,809	2,566,506	90,449	42,010	5,206,774	—	1,078,084	1,078,084
Hartford Accident and Indemnity	19,654,761	12,782,034	703,227	2,002,363	35,142,385	3,000,000	8,554,277	11,554,277
Hartford Life Stock	28,008	138,580	42,500	55,989	265,077	500,000	386,910	886,910
Hartford Steam Boiler	404,167	7,629,582	325,000	384,910	8,743,959	3,000,000	5,882,696	8,882,696
Home Indemnity	1,864,626	7,719,987	28,557	122,481	2,735,651	1,050,000	886,509	1,936,509
Indemnity Insurance	8,198,481	6,146,460	255,000	1,785,778	16,385,719	1,000,000	1,905,051	2,905,051
Interboro Mutual Indemnity	1,129,587	263,666	21,278	91,432	1,505,958	—	1,606,524	1,606,524
International Fidelity	21,987	46,872	12,500	4,142	85,501	300,000	1,524,936	1,824,936
John Hancock Mutual Life, Accident Dept.	21,365	14,138	4,744	23,232	63,479	— ²	— ²	— ²
Laverty Title	—	—	—	12,478	12,478	500,000	30,897	530,897
Liberty Mutual	15,491,843	5,901,164	332,288	1,082,202	22,807,497	—	6,672,240	6,672,240
London Guarantee and Accident	6,116,684	3,043,411	199,997	429,124	9,789,516	750,000 ¹	3,565,243	4,315,243
London & Lancashire Indemnity	1,448,162	1,531,661	70,000	231,247	3,281,070	750,000	724,639	1,474,639
Loyal Protective	280,369	215,028	45,019	21,290	561,646	200,000	469,150	669,150
Lumbermens Mutual Casualty	9,323,722	5,696,452	300,000	941,072	16,261,246	—	3,263,861	3,263,861
Maryland Casualty	15,469,694	9,003,132	428,256	3,174,919	28,076,001	2,646,200	3,740,284	6,386,484
Massachusetts Accident	845,850	838,440	23,375	40,646	1,748,311	125,000	11,503	136,503
Massachusetts Bonding and Insurance	6,385,850	4,462,713	269,839	507,171	11,625,573	2,000,000	3,158,333	3,158,333
Massachusetts Casualty	26,134	26,134	1,058	4,286	36,527	100,000	12,216	112,216
Massachusetts Indemnity	97,017	184,093	12,138	24,451	317,699	100,000	255,674	355,674
Massachusetts Plate Glass	7,500	39,972	1,268	14,942	63,682	200,000	74,387	274,387
Massachusetts Protective	—	—	—	260,326	5,543,382	1,000,000	1,401,798	2,401,798
Massachusetts Title	2,379,673	2,716,469	186,914	5,470	5,496	104,200	16,819	121,019
Medical Protective	1,263,786	493,389	28,000	17,018	1,802,193	300,000	772,585	1,072,585
Merchants Mutual Casualty	1,488,855	896,385	33,365	77,913	2,496,518	—	419,578 ^a	419,578
Metropolitan Casualty	4,779,393	1,985,900	90,891	645,935	7,502,119	—	473,651	1,473,651
Metropolitan Life, Accident Dept.	2,296,097	2,296,097	261,530	3,151,551	10,158,087	1,000,000	— ²	— ²
Monarch Life, Accident Dept.	439,255	497,311	46,675	24,366	1,007,607	— ²	— ²	— ²
Mutual Boiler	1,326	179,883	4,171	40,480	225,860	— ²	647,448	647,448
National Accident and Health	54,471	26,951	10,451	8,780	100,553	150,000	129,169	279,169
National Casualty	457,977	584,367	39,857	288,992	1,371,193	750,000	674,108	1,424,108
National Grange Mutual Liability	285,457	227,119	8,200	19,548	540,324	200,000 ⁷	83,785	283,785
National Surety Corp.	2,237,969	5,194,383	296,242	1,335,012	9,063,606	1,000,000	3,014,136	4,014,136
New Amsterdam Casualty	9,774,728	5,703,890	253,000	2,185,356	17,916,974	1,000,000	799,487	1,799,487
New Century Casualty	73,923	164,608	6,302	33,665	278,498	200,000	61,471	261,471

New York Casualty	1,081,251	1,100,710	42,868	157,394	2,382,223	1,000,000	259,680	1,259,680
North American Accident	338,756	60,000	1,071,862	105,098	1,475,706	400,000	462,955	1,862,955
Norwich Union Indemnity	1,422,844	1,117,613	49,000	178,916	2,764,773	500,000	507,007	1,007,007
Ocean Accident and Guarantee	7,011,847	5,007,404	237,350	522,435	12,839,096	650,000 ¹	2,912,423	3,562,423
Ohio Casualty	1,240,464	1,540,023	68,787	43,112	2,892,386	600,000	1,042,052	1,042,052
Paul Revere Life, Accident Dept.	93,171	76,053	9,972	5,796	184,992	— ²	— ²	— ²
Peerless Casualty	91,857	60,848	5,700	4,372	162,777	200,000	114,340	314,340
Phoenix Indemnity	1,722,710	1,357,714	84,158	178,194	3,342,776	600,000	1,525,910	2,125,910
Preferred Accident	2,356,113	1,313,559	50,000	258,521	3,978,193	875,000	1,571,905	2,446,905
Protective Indemnity	116,235	122,494	7,000	23,078	208,807	500,000	696,938	1,196,938
Prudential, Accident Dept.	235,308	82,355	28,006	408,228	753,897	— ²	— ²	— ²
Royal Indemnity	12,597,589	5,617,773	360,000	806,255	19,381,617	2,500,000	2,869,703	5,389,703
Saint Paul-Mercury Indemnity	1,300,745	1,308,805	34,500	149,642	2,843,192	1,000,000	575,123	1,575,123
Seaboard Surety	4,000,514	524,614	84,000	27,500	987,128	1,000,000	282,428	1,282,428
Security Mutual Liability	2,360,513	766,667	25,690	4,636	3,157,506	—	5,520,056	5,520,056
Service Mutual Liability	287,175	29,129	3,261	583	320,148	—	1,279	1,279
Shelby Mutual Plate Glass and Casualty	114,473	432,291	17,500	57,383	621,647	—	411,734	411,734
Standard Accident	8,042,404	4,860,064	307,806	1,022,654	14,232,928	1,456,680	784,429	2,241,109
Standard Surety & Casualty	897,524	1,133,494	42,100	162,114	2,235,232	1,500,000	1,174,027	2,673,027
Sun Indemnity	2,486,093	1,989,951	111,354	357,955	4,945,353	1,000,000	738,800	1,738,800
Tide Insurance Co. of Hampden Co.	—	—	40	40,617	40,657	200,000	— ²	— ²
Transit Mutual	81,192	—	459	25,200	106,851	—	193,426	193,426
Transportation Mutual	251,472	1,344	—	1,769	234,585	— ²	— ²	— ²
Travelers, Accident Dept.	37,183,734	10,835,676	894,026	9,552,197	64,465,693	3,000,000	13,414,745	13,414,745
Travelers Indemnity	1,276,447	6,245,037	394,543	817,841	8,733,868	—	— ²	— ²
Twin Mutual Liability	—	—	—	49,921	49,921	100,000	37,908	37,908
United Casualty	21,208	26,422	3,300	1,450	32,380	— ²	— ²	— ²
United Life and Accident, Accident Dept.	187,432	59,019	2,543	12,833	261,827	— ²	— ²	— ²
United States Casualty	3,938,942	2,006,859	108,000	276,345	6,330,146	1,000,000	603,968	1,603,968
United States Fidelity and Guaranty	18,114,792	12,451,530	576,975	1,616,970	32,760,267	2,800,000	5,553,538	8,353,538
United States Guaranty	2,259,325	2,338,258	168,913	333,186	5,099,662	1,000,000	3,689,058	4,689,058
United States Mutual Liability	272,727	29,180	1,500	12,973	316,380	—	223,002	223,002
Utica Mutual	3,843,491	1,055,787	39,234	2,279,076	7,217,588	600,000	1,499,118	1,499,118
Washington National	317,478	364,502	78,137	1,441,828 ⁹	2,201,945	250,000	604,777	1,204,777
Western Casualty	320,678	—	6,205	972	327,855	—	124,669	374,669
Zurich General Accident and Liability	11,046,950	3,360,789	300,000	567,048	15,275,387	350,000 ¹	4,427,230	4,777,230
Totals	\$418,257,516	\$270,638,308	\$15,280,982	\$61,830,856	\$766,007,662	\$87,607,100	\$178,232,952	\$265,840,052

¹ Deposit capital.
² See Life Department, Table E.
³ Includes \$65,100 special fund for natural death contracts of Loyal Protective Association.
⁴ Includes \$132,700 special fund for natural death contracts of Fraternal Protective Association.
⁵ Includes \$100,000 contributed in 1932 under Section 341A (4) of the New York Insurance Law.
⁶ Guaranty fund.
⁷ Includes \$28,900 special fund for natural death contracts of United States Indemnity Society.
⁸ Includes Life Department.
⁹ Includes \$200,000 advanced to surplus in 1922.

TABLE W.—MISCELLANEOUS COMPANIES

NAME OF COMPANY	MASSACHUSETTS BUSINESS			LOSSES INCURRED ²		ACQUISITION EXPENSE ³	
	Premiums Written	Losses Paid	Premiums Earned ¹	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Net Premiums Written
ACCIDENT AND HEALTH							
Aetna Casualty and Surety	\$165	\$50	\$16,461	\$46,428	354.54	\$4,812	30.03
Aetna Life	313,161	146,293	6,373,375	4,006,043	62.86	1,669,087	26.55
American Employers'	12,958	5,179	68,418	50,144	73.29	21,522	31.77
American Motorists	1,124	100	26,955	25,155	93.32	1,195	5.97
American Policyholders'	—	—	1,757	3,338	189.95	471	6.38
American Re-Insurance	161	—	11,649	—	—	1,624	17.22
Arrow Mutual Liability	53,230	14,848	46,275	21,778	47.06	—	—
Bankers Indemnity	93	—	28,695	11,716	40.83	9,628	35.34
Boston Casualty	96,271	32,861	121,347	49,399	40.71	52,422	42.34
Century Indemnity	384	482	23,411	9,386	40.09	7,552	33.40
Central Surety and Insurance	23,943	9,489	131,260	70,527	53.73	44,924	33.72
Columbia Casualty	2,826	721	95,859	61,338	63.99	33,443	36.74
Columbian National Life	43,202	22,558	209,726	104,385	49.77	71,242	37.02
Commercial Casualty	167,392	67,696	2,152,748	1,198,567	55.68	790,649	36.36
Connecticut General Life	210,447	110,162	1,567,901	1,198,051	57.02	449,037	27.86
Continental Casualty	87,721	34,083	5,253,606	3,236,025	61.60	1,669,920	31.71
Craftsman	62,037	27,239	106,502	64,621	38.81	29,523	38.31
Eagle Indemnity	9,881	3,441	79,906	53,948	67.51	52,653	33.31
Employers' Liability	96,601	38,804	444,007	192,017	43.25	121,938	28.14
Employers' Reinsurance	3,971	320	165,355	58,260	35.23	32,542	20.16
Equitable Life	135,306	84,812	2,868,950	3,120,645	108.77	152,475	5.30
European General Reinsurance	98,442	46,144	1,290,280	1,127,107	87.35	499,256	39.82
Excess	2,001	341	7,190	8,327	115.82	2,522	31.39
Federal Life and Casualty	50,597	23,010	664,193	288,003	43.36	249,995	37.28
Fidelity and Casualty	40,041	23,879	1,372,260	961,797	70.09	472,428	35.91
Fireman's Fund Indemnity	107	81	89,898	36,494	40.59	33,845	34.57
First Reinsurance	11,107	3,833	209,318	132,740	63.42	84,296	43.38
General Accident Fire and Life	52,996	22,863	877,898	369,919	42.14	351,641	40.16
General Reinsurance	38,608	20,513	602,420	442,375	73.43	213,766	36.92
Glens Falls Indemnity	3,627	3,893	221,393	82,966	37.47	81,304	37.28
Globe Indemnity	44,619	15,637	323,195	162,145	50.17	105,351	33.60
Great American Indemnity	6,211	2,335	164,835	103,568	62.83	55,137	33.86
Great American Mutual Casualty	—	—	7,010	2,033	29.01	51,518	11.86
Harford Accident and Indemnity	47,113	17,468	747,637	383,126	51.24	275,672	34.82
Home Indemnity	—	200	989	746	—	108,767	—
Indemnity Insurance	7,194	4,203	303,149	163,988	54.09	108,767	38.09
John Hancock Mutual Life	63,709	31,236	307,507	118,604	38.57	21,032	6.76
Liberty Mutual	10,414	735	17,107	9,453	55.26	647	4.29
London Guarantee and Accident	11,997	5,165	224,671	124,009	55.20	70,300	32.41
London & Lancashire Indemnity	7,612	4,412	96,495	48,425	50.18	39,221	33.51

Loyal Protective	29,278	25,000	1,171,700	647,424	55,26	212,731	17,93
Lumbermens Mutual Casualty	12,962	6,096	1,130,889	74,445	56,90	10,471	7,72
Maryland Casualty	47,855	12,989	1,194,539	672,401	56,29	437,610	37,28
Massachusetts Accident	271,012	153,458	1,064,658	1,253,344	75,29	424,040	31,00
Massachusetts Bonding and Insurance	116,764	56,699	1,712,946	853,053	49,22	663,898	38,51
Massachusetts Casualty	46,504	14,889	73,734	27,947	37,90	24,189	33,98
Massachusetts Indemnity	112,711	60,830	638,307	361,579	56,65	110,918	17,06
Massachusetts Protective	147,018	68,303	6,192,657	3,853,507	62,23	1,394,340	22,20
Merchants Mutual Casualty	—	—	48,080	38,761	80,62	1,553	3,57
Metropolitan Casualty	27,297	9,199	613,341	379,426	61,86	246,618	39,28
Metropolitan Life	706,395	392,489	14,366,199	8,734,272	60,80	1,206,497	8,27
Monarch Life	234,757	102,762	2,165,242	1,189,808	54,95	511,882	23,40
National Accident and Health	27,207	10,619	489,796	188,623	38,51	220,709	44,99
National Casualty	34,711	11,625	700,973	760,973	54,23	469,369	32,24
New Amsterdam Casualty	17,289	5,661	377,593	176,592	46,77	144,756	39,91
North American Accident	111,038	34,838	2,591,702	1,045,881	40,35	1,184,670	46,00
Norwich Union Indemnity	195	—	36,724	12,459	33,93	15,492	40,60
Ocean Accident and Guarantee	11,953	5,287	509,089	285,038	55,99	190,088	37,25
Ohio Casualty	—	—	11,275	4,315	38,27	3,637	29,89
Paul Revere Life	8,390	2,243	500,250	306,369	61,24	133,758	25,44
Peerless Casualty	74,243	37,741	178,347	90,354	50,66	64,231	36,14
Phoenix Indemnity	2,833	768	140,501	58,126	41,37	33,32	33,32
Preferred Accident	57,233	24,928	722,568	395,496	54,73	299,791	33,60
Protective Indemnity	—	56	8,911	3,270	36,69	2,988	35,03
Prudential	21,828	4,366	1,589,334	978,511	61,57	83,090	3,29
Royal Indemnity	30,722	8,212	235,865	124,206	52,66	82,789	36,63
Saint Paul-Mercury Indemnity	—	—	4,194	4,953	118,11	1,207	33,52
Security Mutual Casualty	133	—	2,089	1,124	41,78	1,464	59,82
Standard Accident	5,050	6,801	1,033,605	762,032	73,73	401,646	41,08
Standard Surety & Casualty	8,565	1,560	36,073	15,389	42,66	18,582	31,27
Sun Indemnity	3,489	5,295	93,626	55,527	59,31	28,334	30,96
Travelers	623,428	255,124	12,081,931	6,849,967	56,70	3,227,869	26,43
United Casualty	73,899	32,928	206,009	94,486	45,87	81,252	39,29
United Life and Accident	12,234	12,391	107,261	107,261	134,46	11,571	9,55
United States Casualty	27,646	4,191	376,377	229,057	60,86	102,202	28,13
United States Fidelity and Guaranty	73,433	49,744	1,058,438	590,340	55,77	370,235	35,30
United States Guarantee	—	—	481	401	83,27	142	32,84
Washington National	101,047	42,032	4,011,592	1,849,890	46,11	1,465,202	34,83
Zurich General Accident and Liability	98	265	728,401	525,501	72,14	103,077	14,20
Totals	\$4,897,211	\$2,285,386	\$85,904,872	\$51,495,507	59,94	\$21,812,721	25,33

LIABILITY, INCLUDING AUTO.

Aetna Casualty and Surety	—	—	\$4,206,271	\$2,450,343	58,33	\$1,375,505	28,33
Aetna Life	—	—	9,779,711	5,443,258	55,60	2,366,967	25,09
American Automobile	—	—	5,352,186	3,689,934	68,99	1,448,450	25,27
American Employers'	—	—	2,293,345	1,562,184	68,12	578,934	24,53

1 Unpaid return and reinsurance premiums and unauthorized reinsurance not taken into consideration when company is writing more than one class of business.

2 Includes expense of investigation and adjustment of losses.

3 Includes commissions and a proportionate percentage of the disbursement item "Salaries, traveling and all other expenses of agents not paid by commissions."

TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS			LOSSES INCURRED ²		ACQUISITION EXPENSE ³	
	Premiums Written	Losses Paid	Premiums Earned ¹	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Net Premiums Written
<i>LIABILITY, INCLUDING AUTO — Concluded.</i>							
American Motorists	\$992,636	\$612,567	\$2,649,817	\$1,886,988	71.21	\$478,961	17.34
American Mutual Liability	592,960	454,260	3,016,334	1,642,127	54.44	304,486	9.72
American Policyholders	430,564	138,506	604,435	565,924	93.63	-63,810	-
American Re-Insurance	27,402	8	774,156	598,111	77.27	132,521	17.27
American Surety	3,370	500	1,061,476	653,162	61.53	435,315	40.41
Arrow Mutual Liability	-1,878	30	5,486	3,291	60.00	-	-
Bankers Indemnity	-415	1,250	1,020,039	1,222,500	71.07	403,905	24.17
Car and General	115,043	51,858	863,408	763,285	88.40	119,084	14.17
Century Surety and Insurance	17,825	82,799	1,736,708	1,420,400	81.79	272,305	15.49
Century Indemnity	1,003,634	603,886	2,646,204	1,872,911	70.78	707,687	25.96
Citizens Casualty	239,082	357,552	734,877	477,486	64.97	102,003	16.90
Columbia Casualty	15,462	14,805	278,837	151,461	54.42	75,971	23.76
Commercial Casualty	208,296	151,379	2,679,118	1,887,998	70.47	657,579	28.23
Continental Casualty	283,300	85,014	4,298,796	2,785,136	66.17	1,189,230	27.42
Eagle Indemnity	128,782	76,094	1,603,659	1,262,932	78.75	387,517	25.52
Eastern Mutual	120,921	58,582	1,064,463	585,506	54.95	-	-
Electric Mutual Liability	5,944	275	86,149	41,738	48.45	-	-
Employers Liability	4,115,428	2,341,997	12,905,430	8,885,294	68.85	3,067,980	23.99
Employers Reinsurance	387,394	244,546	3,205,820	1,582,280	48.42	1,322,610	35.71
European General Reinsurance	124,595	32,055	3,678,476	1,383,698	37.62	1,650,427	41.95
Excess	136,647	99,012	1,782,265	1,050,893	58.96	653,587	34.16
Factory Mutual Liability	669,482	191,253	2,041,043	931,939	45.66	383	0.02
Fidelity and Casualty	335,636	355,987	7,675,285	6,285,907	81.90	2,049,016	26.31
Fireman's Fund Indemnity	6,845	6,280	1,809,347	1,133,738	62.66	480,775	25.29
First Reinsurance	4,825	-	376,786	135,917	36.07	163,762	46.10
General Accident Fire and Life	261,458	223,405	9,197,056	5,602,860	60.92	2,148,564	22.80
General Reinsurance	26,703	18,885	1,528,311	565,627	37.01	500,325	33.43
Glens Falls Indemnity	360,815	312,413	2,693,967	1,746,420	64.83	777,676	28.83
Globe Indemnity	808,419	555,444	7,168,962	4,997,544	69.71	1,674,526	23.98
Great American Indemnity	625,729	354,008	3,331,295	2,093,213	62.83	864,833	24.73
Hardware Mutual Casualty	380,398	163,146	3,105,531	1,750,514	56.37	463,733	13.97
Hartford Accident and Indemnity	906,413	685,759	11,863,653	8,845,634	74.56	3,137,059	26.02
Home Indemnity	164,475	115,341	918,342	860,602	93.71	207,403	22.44
Indemnity Insurance	197,294	117,949	5,084,925	3,746,045	73.67	1,386,431	28.17
Interboro Mutual Indemnity	410	475	603,224	310,913	51.54	13,266	2.14
Liberty Mutual	3,125,875	1,446,500	7,282,533	4,813,141	66.09	312,908	4.10
London Guarantee and Accident	157,988	129,001	3,046,156	2,138,407	70.20	724,189	24.43
London & Lancashire Indemnity	185,189	89,232	1,441,016	808,967	60.30	377,947	24.82
Lumbermens Mutual Casualty	2,642,532	1,538,700	10,120,379	6,394,468	63.16	1,604,366	15.55
Maryland Casualty	613,340	416,954	6,845,762	4,218,298	61.62	1,903,969	26.13

Massachusetts Bonding and Insurance	1,567,093	908,841	4,523,958	2,898,720	64.07	1,050,378	22.06
Medical Protective	66,887	52,140	980,960	657,645	67.04	141,380	14.73
Merchants Mutual Casualty	584,096	378,413	2,026,073	1,329,947	65.64	213,167	10.93
Metropolitan Casualty	364,261	217,017	2,556,829	2,246,557	87.86	627,069	26.74
National Casualty	11,282	4,601	289,177	181,791	62.87	88,393	28.51
National Grange Mutual Liability	73,428	31,355	355,268	221,921	62.47	39,638	9.58
New Amsterdam Casualty	853,429	770,301	5,561,883	3,486,992	62.69	1,370,753	24.78
New Century Casualty	125,243	120,471	60,003	68,781	114.63	10,963	17.79
New York Casualty	253	300	903,886	763,715	84.49	236,733	27.64
Norwich Union Indemnity	269,123	201,563	4,065,759	2,889,877	71.08	384,674	29.14
Ocean Accident and Guarantee	9,573	7,839	1,819,263	1,282,093	70.47	1,071,437	25.74
Ohio Casualty	132,477	105,115	1,998,300	1,079,469	68.50	536,873	28.80
Peerless Casualty	396,404	231,013	1,998,300	997,059	69.46	23,100	30.62
Phoenix Indemnity	554,011	283,677	5,625,555	3,467,542	61.53	405,788	25.99
Protective Indemnity	264	15,454	1,117,068	732,818	65.60	417,739	24.32
Royal Indemnity	55,864	75,855	514,068	316,290	61.53	34,303	28.50
Saint Paul-Mercury Indemnity	101,345	101,221	101,221	108,906	107.59	1,371,044	24.88
Service Mutual Casualty	556	1,381	248,770	171,856	69.08	73,355	13.14
Shelby Mutual Plate Glass and Casualty	371,863	245,626	4,187,734	2,469,597	58.97	328,910	28.16
Standard Accident	33,126	12,829	917,744	634,370	69.12	1,142,184	28.59
Standard Surety & Casualty	69,653	65,457	2,526,381	2,154,142	85.27	267,862	27.47
Sun Indemnity	134,415	74,684	134,415	97,037	72.19	639,540	24.10
Transportation Mutual	2,324,784	1,101,476	20,321,094	12,118,413	59.63	4,633,935	22.08
Travelers	2,373	2,373	537,176	337,178	62.77	145,157	24.27
Travelers Indemnity	2,615	32,159	2,351,417	1,295,936	55.11	551,800	23.87
United States Casualty	570,988	433,898	10,044,675	6,577,230	65.48	2,801,609	27.11
United States Fidelity and Guaranty	25,269	9,737	2,038,234	1,161,491	56.99	653,080	31.89
United States Guarantee	40,250	11,890	40,250	20,272	50.37	—	—
United States Mutual Liability	673,411	387,833	1,730,818	1,059,225	61.20	229,695	12.72
Utica Mutual	73,542	48,626	5,361,030	3,498,480	65.26	1,347,974	25.01
Zurich General Accident and Liability	—	—	—	—	—	—	—
Totals	\$32,121,073	\$19,122,826	\$239,998,671	\$156,855,084	65.36	\$57,356,234	23.49
WORKMEN'S COMPENSATION							
Aetna Casualty and Surety	—	—	\$886,543	\$573,748	83.57	\$203,658	22.11
Aetna Life	\$302,008	\$160,201	3,785,039	3,841,165	66.40	1,051,917	18.37
American Automobile	—	—	51,386	19,209	61.20	6,947	20.93
American Employers	339,542	168,915	1,215,805	830,456	68.30	268,739	21.37
American Motorists	22,167	19,602	455,921	265,107	58.15	8,561	1.83
American Mutual	1,567,415	804,478	9,480,810	6,644,145	70.08	472,825	4.94
American Mutual Liability	6,216	454	21,955	13,668	62.26	—	—
American Policyholders'	10,743	49	354,946	315,869	88.99	4,089	9.52
American Re-Insurance	3,120	7,770	248,128	260,233	104.88	85,164	34.40
American Surety	—	—	—	—	—	—	—

1 Unpaid return and reinsurance premiums and unauthorized reinsurance not taken into consideration when company is writing more than one class of business

2 Includes expense of investigation and adjustment of losses.

3 Includes commissions and a proportionate percentage of the disbursement item "Salaries, traveling and all other expenses of agents not paid by commissions."

TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS		LOSSES INCURRED ²		ACQUISITION EXPENSE ³	
	Premiums Written	Losses Paid	Premiums Earned	Amount	Amount	Per Cent of Net Premiums Written
WORKMEN'S COMPENSATION — Concluded						
Arrow Mutual Liability	\$202,764	\$55,086	\$172,716	\$90,715	—	—
Bankers Indemnity	1,644	557	714,839	530,649	\$142,313	18.76
Car and General	6,854	2,760	230,119	171,841	28,794	12.55
Central Surety and Insurance	3,740	8,511	472,533	335,424	89,951	17.90
Century Indemnity	170,022	85,670	980,971	784,657	211,530	21.31
Citizens Casualty	—171	3,899	3,333	—1,034	—596	—
Columbia Casualty	—	2,769	—2,508	60,365	—8,038	—
Commercial Casualty	744	15,824	873,217	794,363	103,910	21.02
Continental Casualty	46,539	17,639	1,786,421	1,244,653	364,685	20.14
Eagle Indemnity	12,605	7,677	490,821	464,586	95,915	20.87
Eastern Mutual	31,489	19,729	31,219	28,885	—	—
Electric Mutual Liability	101,411	52,963	104,440	43,829	—	—
Employers' Liability	1,886,066	1,038,513	10,038,841	7,085,360	1,891,509	18.98
Employers Reinsurance	3,351	13,027	327,406	308,553	44,974	12.87
European General Reinsurance	—	—	15,602	46,403	—	—
Excess	329	878	218,359	121,195	52,527	3.51
Fidelity and Casualty	5,375	82,352	5,552,129	4,031,093	1,173,491	21.58
Fireman's Fund Indemnity	139,679	1,995	915,351	678,069	184,815	19.91
First Reinsurance	1,730	—	24	827	—	—
General Accident Fire and Life	71,418	79,445	2,552,118	1,604,330	435,769	16.51
General Reinsurance	742	49	297,967	168,153	28,233	10.27
Globe Indemnity	31,857	16,901	859,180	661,751	193,054	22.52
Globe Indemnity	99,857	115,066	4,152,801	3,071,717	683,570	17.98
Great American Indemnity	153,852	79,159	1,513,052	1,182,811	305,628	19.58
Great American Indemnity	41,993	25,441	1,170,198	827,889	176,035	13.88
Hartford Accident and Indemnity	334,747	167,983	6,620,067	4,456,116	1,325,696	19.61
Home Indemnity	416	10,426	—14,507	75,085	—3,078	—
Indemnity Insurance	37,843	41,206	1,247,430	1,000,910	274,042	21.92
Interboro Mutual Indemnity	—	1,624,980	498,664	292,182	5,570	1.13
Liberty Mutual	3,122,716	—	12,382,896	8,614,316	528,326	4.10
London Guarantee and Accident	38,721	32,705	2,069,766	1,469,585	362,856	18.29
London & Lancashire Indemnity	20,315	22,676	4,317,081	2,066,391	35,174	17.58
Lumbermens Mutual Casualty	514,843	227,938	4,150,730	2,734,349	891,311	8.90
Maryland Casualty	174,832	139,879	5,345,452	4,382,773	1,079,486	20.16
Massachusetts Bonding and Insurance	284,392	156,477	1,816,587	1,313,020	361,707	19.04
Massachusetts Mutual Casualty	10,043	17,440	154,757	130,221	14,706	8.84
Metropolitan Casualty	5,582	21,878	687,711	663,435	84,922	23.62
National Casualty	1,354	105,015	73,863	70,334	23,487	20.21
New Amsterdam Casualty	71	68,050	2,774,018	2,173,437	504,608	18.37
New York Casualty	—	—	140,718	199,999	30,150	21.34
Norwich Union Indemnity	685	259	526,157	561,899	103,952	22.04
Ocean Accident and Guarantee	93,380	49,694	3,239,051	2,365,578	643,058	19.00

Phoenix Indemnity	19,817	15,735	721,442	508,917	70.54	143,923	20.63
Royal Indemnity	133,067	83,260	2,633,231	2,441,217	92.71	494,221	19.11
Saint Paul-Mercury Indemnity	108	28	387,283	309,986	80.04	70,376	19.00
Security Mutual Casualty	187,357	56,488	1,351,589	899,350	66.54	14,293	1.01
Service Mutual Casualty	198,267	202,757	212,151	234,087	110.34	87	.04
Standard Accident	60,091	27,358	2,999,064	2,223,739	74.15	692,394	21.68
Standard Surety & Casualty	9,048	2,687	440,862	309,846	70.27	91,200	20.29
Sun Indemnity	14,712	8,375	669,213	528,767	79.01	126,674	17.83
Transit Mutual	86,104	47,727	86,104	56,675	65.82	—	—
Travelers	972,688	567,744	13,168,606	8,317,599	63.16	2,232,546	15.96
United States Casualty	26,628	19,855	1,607,135	1,246,544	77.56	270,830	16.95
United States Fidelity and Guaranty	118,176	61,015	6,344,581	5,113,702	80.60	1,358,413	20.98
United States Guarantee	—	—	75,929	49,646	65.38	19,420	21.64
United States Mutual Liability	163,213	87,362	163,027	111,843	68.60	—	—
Utica Mutual	6,275	4,270	1,916,265	1,351,670	70.54	46,330	2.33
Western Casualty	12,194	8,231	329,882	332,617	100.85	—	—
Zurich General Accident and Liability	23,400	20,215	3,130,821	2,319,600	73.91	562,070	17.74
Totals	\$12,010,514	\$6,694,491	\$130,022,183	\$94,169,158	72.43	\$20,242,522	15.36
FIDELITY							
Aetna Casualty and Surety	—	—	\$2,465,720	\$995,980	40.39	\$651,768	26.19
American Employers'	—	—	260,978	115,716	44.34	66,992	24.97
American Mutual Liability	44,300	17,650	28,208	21,165	75.03	—	—
American Re-Insurance	3,601	3,000	229,213	133,018	58.03	96,648	31.08
American Surety	11,836	644	4,424,877	1,326,601	29.98	1,459,899	32.99
Bankers Indemnity	141,145	72,771	2,381	2,818	118.36	459	31.27
Central Surety and Insurance	—	—	37,521	32,187	85.79	14,371	27.43
Century Indemnity	318	—	160,662	44,197	27.51	42,525	24.81
Columbia Casualty	2,582	—	202,195	109,783	54.30	52,454	25.57
Commercial Casualty	739	7,453	129,366	73,311	56.67	36,702	28.25
Continental Casualty	1,576	—	466,631	147,933	31.70	130,000	28.63
Eagle Indemnity	6,048	356	186,436	24,226	12.99	44,297	24.33
Employers' Liability	192,184	84,870	643,788	301,763	46.87	154,415	23.71
Employers' Reinsurance	23,117	1,507	109,729	74,929	68.29	32,312	25.30
European General Reinsurance	54,610	2,140	753,428	338,766	44.96	249,911	32.70
Excess	515	2	33,813	6,424	19.00	11,273	30.09
Fidelity and Casualty	31,599	10,243	2,175,760	783,607	36.02	511,643	23.50
Fidelity and Deposit	187,136	146,295	5,754,998	2,226,841	38.69	1,915,877	33.50
Fremant's Fund Indemnity	187,745	13	2,592,596	69,177	34.15	—	—
First Reinsurance	—	—	2,545	3,409	133.97	—	—
General Reinsurance	15,534	3,892	547,463	221,295	40.42	201,974	35.30
Glen Falls Indemnity	3,144	720	183,081	44,097	24.00	59,254	29.49
Globe Indemnity	23,026	9,297	1,074,426	376,962	35.09	202,599	19.73

1 Unpaid return and reinsurance premiums and unauthorized reinsurance not taken into consideration when company is writing more than one class of business.

2 Includes expense of investigation and adjustment of losses.

3 Includes commissions and a proportionate percentage of the disbursement item "Salaries, traveling and all other expenses of agents not paid by commissions."

TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS			LOSSES INCURRED ²		ACQUISITION EXPENSE ³	
	Premiums Written	Losses Paid	Premiums Earned ¹	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Net Premiums Written
<i>Fidelity — Concluded</i>							
Great American Indemnity	\$5,060	\$-359	\$314,923	\$84,462	26.82	\$84,876	25.45
Guarantee Co. of North America	19,709	7,742	171,500	53,318	31.09	47,735	27.84
Hartford Accident and Indemnity	90,626	61,264	2,823,329	1,379,850	48.84	606,603	23.04
Home Indemnity	6,990	-	29,764	17,077	57.37	10,437	23.88
Indemnity Insurance	34,818	49,133	1,684,651	577,844	34.30	430,209	26.39
International Fidelity	-	-	85,145	12,737	14.96	2,678	3.05
Liberty Mutual	40,470	-1,131	212,261	75,298	35.47	9,434	4.12
London Guarantee and Accident	-	-	745	2,274	305.09	160	37.71
London & Lancashire Indemnity	961	5,996	45,020	18,319	40.69	9,907	22.34
Lumbermens Mutual Casualty	51	-	22,210	-3,466	-	4,436	19.18
Maryland Casualty	63,781	21,422	1,343,241	621,292	46.25	356,888	26.46
Massachusetts Bonding and Insurance	199,999	151,043	1,392,188	636,546	45.72	329,870	24.97
Metropolitan Casualty	3,684	5,503	163,769	206,174	125.89	42,400	27.78
National Casualty	11	-	15,743	9,410	59.77	4,406	28.46
National Surety Corp.	87,208	14,337	3,762,761	1,672,473	44.45	1,227,811	32.76
New Amsterdam Casualty	72,481	44,441	1,748,126	596,127	34.10	475,881	27.32
New York Casualty	12,130	7,185	418,682	108,334	25.87	109,090	26.30
Ocean Accident and Guarantee	1,190	1	307,811	175,489	57.01	86,105	26.58
Ohio Casualty	-	-	71,203	30,280	42.53	12,466	15.03
Peerless Casualty	3	-	6,587	41	63	1,804	23.83
Preferred Accident	967	-	109,067	60,725	55.68	30,753	37.18
Royal Indemnity	26,166	44	896,206	305,894	34.13	175,495	19.60
Saint Paul-Mercury Indemnity	7,750	835	104,844	100,151	95.52	21,470	12.98
Seaboard Surety	1,720	-	25,096	15,506	61.79	9,142	30.73
Security Mutual Casualty	-	-	9,184	191	2.08	17.88	17.88
Standard Accident	9,792	1,187	507,435	281,367	49.59	155,256	27.06
Standard Surety & Casualty	4,155	9,252	173,947	58,922	33.87	26,270	16.27
Sun Indemnity	379	1,849	43,338	11,903	27.47	7,213	17.76
Sun United States Casualty	1,382	100	145,431	63,088	43.38	24,665	21.10
United States Fidelity and Guaranty	25,815	-	3,701,560	1,602,508	43.29	902,137	25.12
United States Guarantee	64,817	15,149	642,847	238,268	37.06	131,496	18.88
Totals	\$1,724,015	\$870,154	\$41,116,629	\$16,486,607	40.10	\$11,311,392	27.64
<i>SURETY</i>							
Aetna Casualty and Surety	\$148,860	\$29,894	\$2,361,288	\$1,203,854	50.98	\$848,654	32.70
American Employers	55,041	10,615	271,706	91,212	33.57	85,290	30.05
American Motorists	558	-	2,920	504	17.26	2.21	2.21
American Mutual Liability	2,016	-	3,262	894	27.39	128	5.09
American Re-Insurance	21,402	-	282,059	76,408	27.09	147,116	38.61
American Surety	82,792	95	2,326,813	1,205,818	51.82	898,162	38.47
Bankers Indemnity	-250	1,913	3,493	16,426	470.21	78,301	41.60
Central Surety and Insurance	410	-778	236,558	26,795	11.33	92,149	31.12
Century Indemnity	62,312	20,895	257,442	170,373	66.18	35,261	23.24
Columbia Casualty	2,333	9,428	171,949	184,398	107.24		

	2,179	2,485	142,504	274,049	192.31	33,911	29.83
Commercial Casualty	.	.	857,221	32,572	40.33	283,917	32.57
Continental Casualty	1,193	354	857,221	32,572	40.33	283,917	32.57
Eagle Indemnity	2,078	—	266,013	93,945	35.32	253,518	31.17
Employers' Liability	51,416	11,822	266,013	93,945	35.32	253,518	31.17
Employers' Reinsurance	7,167	—	247,125	115,653	46.80	97,815	29.38
European General Reinsurance	19,904	—	185,840	257,259	138.43	86,626	34.70
Excess	6,001	—	158,411	193,838	122.36	87,876	41.33
Fidelity and Casualty	23,260	—	1,633,516	636,251	38.95	553,814	51.51
Fidelity and Deposit	23,260	—	1,633,516	636,251	38.95	553,814	51.51
Fidelity and Indemnity	105,997	33,615	3,573,900	3,068,486	85.86	1,391,214	32.39
Fireman's Fund Indemnity	1,758	—	381,928	364,364	95.38	114,527	30.49
First Reinsurance	18	—	—	8,486	—	8,486	—
General Reinsurance	28,213	68,812	634,365	576,781	90.92	260,093	38.30
Glens Falls Indemnity	5,998	5,420	484,816	156,867	32.36	193,287	32.67
Globe Indemnity	20,349	40,620	648,529	1,058,402	163.20	205,502	30.79
Great American Indemnity	8,548	2,578	451,404	580,956	128.70	143,353	29.59
Guarantee Co. of North America	3,787	—	115,547	48,005	41.55	46,169	41.75
Harford Accident and Indemnity	63,896	22,537	2,220,466	1,056,100	47.56	753,163	30.98
Home Indemnity	9,421	172	31,669	58,756	185.53	7,944	28.24
Indemnity Insurance	19,746	45,012	764,617	940,520	123.01	330,333	29.12
International Fidelity	107	—	8,010	—	—	1,550	22.14
London Guarantee and Accident	137	—	7,665	—	—	2,980	32.71
London & Lancashire Indemnity	7,351	3,398	118,100	82,909	69.86	39,192	31.08
Maryland Casualty	180,707	226,651	1,960,514	2,337,951	119.25	667,922	31.29
Massachusetts Bonding and Insurance	103,239	82,218	958,802	1,170,485	122.14	301,237	29.14
Metropolitan Casualty	5,273	96,884	255,268	518,825	203.25	70,730	30.86
National Casualty	91	—	44,908	23,404	52.12	15,836	36.27
National Surety Corp.	51,577	—	2,809,447	1,424,453	50.70	1,061,578	36.91
New Amsterdam Casualty	44,702	—	822,066	822,066	81.43	321,835	31.01
New York Casualty	3,106	—	256,057	121,959	47.63	73,724	29.02
Ocean Accident and Guarantee	205	—	51,340	73,258	142.69	22,453	38.31
Ohio Casualty	75	—	94,610	60,009	63.43	22,688	20.97
Peerless Casualty	41	—	6,822	126	1.85	2,135	26.06
Preferred Accident	282	33,708	5,973	335,106	5,610.34	1,045	32.96
Royal Indemnity	16,772	6,335	434,630	174,599	40.17	141,353	30.11
Saint Paul-Mercury Indemnity	38,558	—	445,997	15,080	3.38	139,417	25.31
Seaboard Surety	16,029	—	984,380	434,878	44.18	318,427	29.26
Security Mutual Casualty	454	—	5,985	—	—	759	10.26
Standard Accident	34,063	105,226	1,078,291	1,195,938	110.91	386,131	33.98
Standard Surety & Casualty	9,796	11,424	149,583	158,918	106.24	48,645	28.38
Sun Indemnity	203	4	46,926	6,880	14.66	10,131	24.08
United States Casualty	1,779	—	163,350	70,953	43.44	46,633	26.62
United States Fidelity and Guaranty	99,335	17,842	4,617,260	5,120,595	110.90	1,272,716	27.88
United States Guarantee	21,744	—	671,683	250,107	37.24	121,502	20.29
Totals	\$1,392,049	\$960,704	\$34,982,345	\$27,171,591	77.67	\$11,983,390	32.64
Aetna Casualty and Surety	\$21,202	\$7,824	\$492,780	\$187,397	38.03	\$184,460	36.81

1 Unpaid return and reinsurance premiums and unauthorized reinsurance not taken into consideration when company is writing more than one class of business.

2 Includes expense of investigation and adjustment of losses.

3 Includes commissions and a proportionate percentage of the disbursement item "Salaries, traveling and all other expenses of agents not paid by commissions."

TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS			LOSSES INCURRED ²		ACQUISITION EXPENSE ³	
	Premiums Written	Losses Paid	Premiums Earned ¹	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Net Premiums Written
<i>PLATE GLASS — Concluded</i>							
American Employers'	\$12,679	\$5,168	\$75,182	\$32,125	42.73	\$31,914	38.66
American Motorists	1,168	240	6,592	3,170	48.09	1,547	19.44
American Mutual Liability	293	103	2,319	1,057	45.60	1,332	4.74
American Surety	483	231	111,514	46,591	41.78	51,381	48.80
Bankers Indemnity	103	72	147,199	70,280	47.75	52,138	36.91
Car and General	655	44	44,539	20,169	45.28	16,258	38.02
Central Surety and Insurance	2,655	2,683	203,203	93,807	46.16	72,164	37.96
Century Indemnity	22,357	9,080	127,747	64,782	50.71	51,281	38.16
Citizens Casualty	52	257	4,078	5,838	143.16	—	—
Columbia Casualty	1,360	1,360	69,246	30,440	43.96	29,071	37.11
Commercial Casualty	3,981	1,844	347,201	152,784	43.99	121,528	39.14
Continental Casualty	6,431	1,427	254,953	123,975	48.63	90,977	36.68
Eagle Indemnity	1,998	482	114,640	49,951	43.57	36,544	36.66
Employers' Liability	37,694	15,239	311,687	149,029	47.81	111,862	36.04
Employers Reinsurance	21	—	2,495	—	—	—	—
Fidelity and Casualty	16,697	9,191	497,096	201,487	40.53	179,645	36.38
Fidelity and Deposit	13,945	5,549	157,268	77,910	49.54	78,486	48.00
Fireman's Fund Indemnity	—	18	78,973	34,758	44.01	28,835	36.30
General Accident Fire and Life	8,931	4,756	183,501	82,458	44.95	66,626	35.74
General Reinsurance	—	—	3,849	—	—	—	—
Glens Falls Indemnity	4,982	3,282	183,384	76,564	41.75	70,066	40.32
Globe Indemnity	8,578	5,002	299,359	112,961	37.66	90,338	34.81
Great American Indemnity	8,033	3,565	205,890	99,349	48.25	70,051	35.83
Hardware Mutual Casualty	3,732	1,067	131,032	52,286	39.90	19,887	13.69
Hartford Accident and Indemnity	7,018	3,151	476,174	204,384	42.92	174,307	37.35
Home Indemnity	2,698	1,130	26,950	15,851	58.82	9,138	29.93
Home Insurance	4,974	2,556	287,808	135,346	47.03	101,911	38.29
Liberty Mutual	2,585	1,528	12,227	6,714	54.91	3,965	3.96
London Guarantee and Accident	2,790	1,473	148,130	67,085	45.29	53,381	36.21
London & Lancashire Indemnity	5,986	782	106,042	47,942	45.21	39,205	36.97
Lumbermen Mutual Casualty	8,448	3,561	95,800	40,026	41.78	14,738	15.67
Maryland Casualty	9,365	5,038	389,924	188,384	48.31	140,401	37.93
Massachusetts Bonding and Insurance	25,143	10,932	281,783	129,598	45.99	103,747	36.95
Massachusetts Plate Glass	44,979	18,539	59,398	27,286	45.94	19,128	30.21
Merchants Mutual Casualty	927	351	10,588	5,777	54.56	2,814	26.07
Metropolitan Casualty	22,745	9,164	356,476	148,945	41.78	125,552	37.21
National Casualty	13	8	18,079	8,709	48.20	6,321	34.70
National Surety Corp.	134	—	74,963	39,973	51.99	39,296	44.35
New Amsterdam Casualty	8,291	340,544	154,559	154,559	45.39	117,994	35.10
New Century Casualty	10,519	6,520	211,465	103,251	48.83	72,556	32.61
New York Casualty	12,237	7,342	248,606	94,597	38.05	95,323	38.65

Norwich Union Indemnity	.	.	.	93	—	110,611	49,629	44.87	37,747	39.55
Ocean Accident and Guarantee	.	.	.	2,687	855	189,545	70,137	37.00	72,421	36.08
Ohio Casualty	.	.	.	—	—	134,652	48,488	36.01	43,506	32.94
Peerless Casualty	.	.	.	—	—	102	—	—	1	2.57
Phoenix Indemnity	.	.	.	2,817	1,716	132,661	58,322	43.96	50,327	38.26
Preferred Accident	.	.	.	1,207	170	9,404	4,884	51.93	8,513	33.57
Protective Indemnity	.	.	.	76	—	8,485	5,811	68.48	6,008	35.74
Royal Indemnity	.	.	.	9,653	3,905	270,368	102,763	38.01	91,954	35.36
Saint Paul-Mercury Indemnity	.	.	.	—	—	74,931	33,816	45.13	28,911	35.63
Shelby Mutual Plate Glass and Casualty	.	.	.	22,501	13,965	437,912	236,109	53.92	116,393	26.27
Standard Accident	.	.	.	5,138	2,000	210,381	91,286	43.39	83,749	38.90
Standard Surety & Casualty	.	.	.	1,283	1,812	127,792	52,755	41.28	72,814	45.02
Sun Indemnity	.	.	.	1,527	605	109,932	40,382	36.73	44,122	37.51
Travelers Indemnity	.	.	.	35,448	11,984	648,213	296,234	45.70	227,418	33.55
United States Casualty	.	.	.	467	225	137,065	86,724	63.27	43,349	34.07
United States Fidelity and Guaranty	.	.	.	9,019	3,145	490,604	193,337	39.41	181,154	36.01
United States Guarantee	.	.	.	1,643	662	34,147	13,524	39.61	15,496	42.37
Utica Mutual	.	.	.	3	14	209	142	67.79	8	3.50
Zurich General Accident and Liability	.	.	.	110	286	140,589	68,141	48.47	54,138	36.05
Totals	.	.	.	\$441,250	\$194,455	\$10,468,968	\$4,638,358	44.31	\$3,759,719	35.94
BURGLARY AND THEFT										
Aetna Casualty and Surety	.	.	.	\$79,379	\$13,378	\$1,624,670	\$490,217	30.17	\$532,805	32.72
American Employers'	.	.	.	36,727	14,321	140,584	44,129	31.39	42,273	29.16
American Mutual Liability	.	.	.	601	184	2,452	1,954	79.67	—	—
American Re-Insurance	.	.	.	2,277	1,099	68,744	27,595	40.14	40,111	34.03
American Surety	.	.	.	21,494	1,784	725,444	178,877	24.66	226,105	25.31
Bankers Indemnity	.	.	.	69	—	136,265	69,374	44.40	38,488	27.24
Car and General	.	.	.	5,269	841	43,372	17,303	39.90	13,800	28.43
Central Surety and Insurance	.	.	.	289	1,341	62,108	14,259	22.96	20,390	30.54
Century Indemnity	.	.	.	35,420	3,948	193,189	55,481	28.72	65,243	33.13
Columbia Casualty	.	.	.	4,228	2,690	167,023	71,787	42.98	56,811	29.87
Commercial Casualty	.	.	.	936	4,463	253,605	97,475	38.44	62,235	31.52
Continental Casualty	.	.	.	10,856	574	427,075	164,849	38.60	117,958	30.27
Eagle Indemnity	.	.	.	4,375	420	244,740	94,492	38.61	72,342	30.71
Employers' Liability	.	.	.	138,586	36,795	675,846	225,948	33.43	165,076	25.11
Employers' Reinsurance	.	.	.	735	—	84,778	17,753	20.94	22,856	27.01
European General Reinsurance	.	.	.	101,520	25,698	1,507,188	494,762	32.83	604,275	41.56
Excess	.	.	.	1,077	251	44,728	14,925	33.37	16,318	36.21
Fidelity and Casualty	.	.	.	37,168	13,783	1,122,038	443,672	39.54	307,433	28.79
Fidelity and Deposit	.	.	.	49,361	20,589	1,038,121	325,600	31.36	386,574	39.42
Fireman's Fund Indemnity	.	.	.	328	28	149,371	46,327	31.01	43,338	28.57
First Reinsurance	.	.	.	1,238	—	26,874	2,039	7.59	13,003	49.23
General Accident Fire and Life	.	.	.	19,514	3,847	512,546	226,724	44.23	179,935	31.52
General Reinsurance	.	.	.	11,044	46	416,881	81,719	19.60	170,795	41.39
Glens Falls Indemnity	.	.	.	16,805	15,164	352,496	99,445	28.21	104,501	30.16
Globe Indemnity	.	.	.	39,587	17,907	883,696	288,519	30.63	248,036	30.75
Great American Indemnity	.	.	.	19,793	2,749	255,807	77,524	30.31	79,844	30.99

¹ Unpaid return and reinsurance premiums and unauthorized reinsurance not taken into consideration when company is writing more than one class of business.

² Includes expense of investigation and adjustment of losses.

³ Includes commissions and a proportionate percentage of the disbursement item "Salaries, traveling and all other expenses of agents not paid by commissions."

TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS		LOSSES INCURRED ²		ACQUISITION EXPENSE ³		
	Premiums Written	Losses Paid	Premiums Earned ¹	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Net Premiums Written
BURGLARY AND THEFT — Concluded							
Hardware Mutual Casualty	\$1,692	\$42	\$83,732	\$27,070	32.33	\$13,096	13.95
Hartford Accident and Indemnity	45,203	5,545	1,696,629	599,192	35.32	518,061	30.28
Home Indemnity	10,544	2,144	70,843	37,865	53.45	24,493	24.60
Indemnity Insurance	36,544	4,445	888,837	212,763	23.94	260,830	30.27
Liberty Mutual	40,333	10,658	144,533	62,358	43.14	6,937	4.11
London Guarantee and Accident	4,180	1,223	319,255	122,436	38.35	85,262	27.61
London & Lancashire Indemnity	8,266	1,293	127,064	45,176	35.55	37,355	27.60
Lumbermens Mutual Casualty	5,567	317	103,580	47,480	45.84	18,669	16.33
Maryland Casualty	26,418	4,600	1,092,041	528,290	48.38	360,683	33.13
Massachusetts Bonding and Insurance	46,516	11,089	395,625	137,500	34.76	120,529	30.84
Metropolitan Casualty	6,396	1,707	230,882	82,199	35.60	60,161	30.27
National Casualty	31	—	23,314	10,869	46.62	8,835	33.89
National Surety Corp.	74,831	24,561	2,019,361	791,524	39.20	807,894	38.99
New Amsterdam Casualty	15,207	2,268	611,569	226,700	37.07	182,866	31.15
New York Casualty	4,414	313	123,031	30,227	24.57	47,224	32.16
Norwich Union Indemnity	1,128	1,300	141,266	52,642	37.26	47,865	34.13
Ocean Accident and Guarantee	10,675	3,753	574,229	186,869	32.54	162,757	29.58
Ohio Casualty	—	—	180,405	72,543	40.21	53,182	27.75
Phoenix Indemnity	3,808	635	176,616	58,545	33.15	30,34	30.34
Preferred Accident	20,060	3,200	211,587	59,722	28.23	62,025	26.68
Protective Indemnity	6	—	68,876	18,637	27.06	24,448	31.56
Royal Indemnity	32,831	11,318	766,822	242,374	31.61	30,29	30.29
Saint Paul-Mercury Indemnity	—	—	105,415	75,830	71.93	30,567	27.18
Security Mutual Casualty	—	—	488	17	3.40	86	13.36
Standard Accident	9,641	2,458	384,137	153,492	39.96	129,488	31.27
Standard Surety & Casualty	818	10	79,083	38,858	49.14	27,697	32.99
Sun Indemnity	3,567	1,332	201,086	84,441	41.99	57,908	27.72
Travelers Indemnity	133,943	36,641	2,151,837	641,104	29.79	633,100	29.14
United States Casualty	10,999	3,740	246,096	123,068	50.01	72,697	26.79
United States Fidelity and Guaranty	30,268	5,027	1,429,894	599,450	41.92	447,786	31.69
United States Guarantee	5,256	891	351,027	107,198	30.54	115,123	34.09
Zurich General Accident and Liability	1,937	300	257,883	105,736	41.00	84,847	32.48
Totals	\$1,239,343	\$318,131	\$26,436,684	\$9,254,924	35.01	\$8,405,625	32.05
Credit							
American Credit Indemnity	\$36,314	\$5,339	\$1,072,305	\$453,122	42.26	\$319,872	30.64
Employers Reinsurance	1,401	—406	111,906	11,686	10.44	25,493	23.22
European General Reinsurance	6,878	—	38,619	23,511	60.88	33,928	41.47
London Guarantee and Accident	61,363	4,092	634,999	—4,215	—	194,830	31.94
National Surety Corp.	6,583	—197	230,937	59,885	25.93	22,872	27.47
Ocean Accident and Guarantee	—	5,345	—	—17,900	—	—	—
Totals	\$112,539	\$14,173	\$2,088,766	\$526,089	25.19	\$596,995	30.95

SPRINKLER		\$30,750	\$11,076	\$500,467	\$202,429	40.45	\$139,907	30.26
Aetna Casualty and Surety	.	-	-	-88	-7	-	249	-
European General Reinsurance	.	4,870	3,917	26,064	14,902	57.17	9,210	33.64
Indemnity Insurance	.	9,563	7,940	79,050	66,876	84.60	20,895	30.85
Maryland Casualty	.	1,584	852	9,932	3,614	36.39	3,944	35.01
Metropolitan Casualty	.	1,441	356	17,988	5,853	32.54	5,967	33.23
United States Fidelity and Guaranty	.	-	-	-	-	-	-	-
Totals	.	\$48,208	\$24,141	\$633,413	\$293,667	46.36	\$179,172	30.69
STEAM BOILER								
Aetna Casualty and Surety	.	\$612	-	\$4,268	\$5,215	-	\$5,342	57.02
American Employers	.	22,012	\$1,614	51,494	300	10.13	16,363	25.14
American Mutual Liability	.	2,404	-	2,323	377	12.91	91	3.77
American Re-Insurance	.	16	-	8,447	2,785	32.97	4,974	42.08
Columbia Casualty	.	6,457	804	93,010	20,794	22.36	39,774	35.03
Continental Casualty	.	97	-	40,829	3,569	8.74	12,041	24.60
Eagle Indemnity	.	3,116	-	44,371	5,625	12.62	8,097	21.21
Employers' Liability	.	107,331	11,149	340,771	58,059	17.04	113,472	29.78
Employers' Reinsurance	.	-	-	893	1,394	156.14	4,230	43.46
European General Reinsurance	.	931	1,569	25,223	6,981	27.68	4,352	12.97
Excess	.	-334	24,750	7,221	26,292	364.11	1,087	17.62
Fidelity and Casualty	.	35,534	9,697	569,306	100,733	17.69	188,496	31.95
General Accident Fire and Life	.	7,645	332	50,189	2,632	5.24	29,408	32.71
General Reinsurance	.	81	-	25,684	803	3.13	15,244	49.30
Globe Indemnity	.	5,518	425	105,620	21,639	20.49	38,506	26.14
Hartford Accident and Indemnity	.	-	-	264	-	-	-	-
Hartford Steam Boiler	.	211,120	15,474	3,178,980	470,539	14.80	1,032,597	29.75
Liberty Mutual	.	439	-	459	258	56.23	-	-
London Guaranty and Accident	.	-132	-	139,390	15,619	11.19	33,036	27.49
Lumbermens Mutual Casualty	.	5,735	-	10,428	736	7.06	6,844	20.63
Maryland Casualty	.	71,692	8,532	445,899	62,711	14.06	163,375	31.58
Mutual Boiler	.	96,937	2,893	229,949	6,740	3.05	4,552	1.93
Mutual Accident and Guarantee	.	11,045	961	305,371	52,502	17.19	109,302	27.38
Ocean Accident and Indemnity	.	228	-	1,075	3,901	362.77	4,807	29.25
Phoenix Indemnity	.	5,570	1,670	222,038	26,576	11.97	60,857	25.96
Royal Indemnity	.	16	-	15,220	-	-	4,826	27.89
Security Mutual Casualty	.	-	-	22,382	984	4.40	7,644	31.36
Standard Accident	.	-	-	871,676	79,313	9.10	260,378	25.33
Travelers Indemnity	.	84,476	10,073	-	-	-	-	-
Totals	.	\$678,575	\$89,943	\$6,804,180	\$976,700	14.35	\$2,170,295	28.26
MACHINERY								
Aetna Casualty and Surety	.	\$7,005	\$50	\$63,419	\$16,313	25.72	\$50,268	39.76
American Employers	.	814	900	9,988	3,632	36.36	1,735	16.93
American Mutual Liability	.	2,793	3,283	2,581	3,583	138.83	128	4.58
American Re-Insurance	.	-	-	6,050	11,362	137.81	2,617	15.58
Columbia Casualty	.	351	-	76,974	20,570	26.72	36,894	29.76
Continental Casualty	.	37	-	4,577	1,692	36.97	1,587	22.24
Eagle Indemnity	.	1,249	122	14,214	3,788	26.65	5,611	23.94
Employers' Liability	.	37,053	5,604	124,191	13,160	10.60	57,289	30.98

1 Unpaid return and reinsurance premiums and unauthorized reinsurance not taken into consideration when company is writing more than one class of business.

2 Includes expense of investigation and adjustment of losses.

3 Includes commissions and a proportionate percentage of the disbursement item "Salaries, traveling and all other expenses of agents not paid by commissions

TABLE W.—MISCELLANEOUS COMPANIES—Continued

NAME OF COMPANY	MASSACHUSETTS BUSINESS			LOSSES INCURRED ²		ACQUISITION EXPENSE ³	
	Premiums Written	Losses Paid	Premiums Earned ¹	Amount	Per Cent of Earned Premiums	Amount	Per Cent of Net Premiums Written
<i>MACHINERY — Concluded</i>							
Employers Reinsurance	—	—	\$ 4,538	\$1,507	148.72	\$1,967	42.94
European General Reinsurance	—	—	25,831	38,415	—	6,358	16.22
Excess	—	—	20,749	176	85	2,883	8.57
Fidelity and Casualty	\$884	—	244,251	42,200	17.28	87,377	30.95
General Accident Fire and Life	—	—	2,326	133	5.73	4,885	30.09
General Reinsurance	—	—	26,319	1,087	4.13	33,103	52.66
Globe Indemnity	—	—	27,526	8,517	30.94	13,578	29.43
Hartford Steam Boiler	228	—	1,687,310	495,902	29.39	631,302	26.34
Liberty Mutual	50,096	—	3,383	71.40	3.90	185	3.90
London Guarantee and Accident	3,283	—	4,739	16,464	26.77	16,166	22.66
Lumbersmen Mutual Casualty	—	—	61,512	—	—	3.34	3.34
London Guarantee and Accident	—	—	1,222	25,348	18.80	80,332	36.41
Maryland Casualty	—	—	134,805	17,328	15.02	1,258	8.88
Mutual Boiler	397	—	115,341	37,059	20.84	71,110	30.82
Ocean Accident and Guarantee	—	—	177,854	170	136	561	28.96
Phoenix Indemnity	—	—	60,048	16,408	27.32	20,343	19.86
Royal Indemnity	366	—	12,693	691	5.44	7,368	22.48
Security Mutual Casualty	—	—	4,164	28	66	6,141	35.49
Standard Accident	—	—	133,894	16,996	12.69	47,943	25.44
Travelers Indemnity	—	—	—	—	—	—	—
Totals	\$328,198	\$67,559	\$3,038,176	\$795,912	26.20	\$1,189,237	27.04
<i>PROPERTY DAMAGE AND COLLISION, INCLUDING AUTO.</i>							
Aetna Casualty and Surety	\$331,187	\$105,367	\$3,600,618	\$1,648,331	45.78	\$1,101,981	31.33
American Automobile	47,238	15,640	1,768,215	728,161	41.18	608,324	32.73
American Employers'	170,843	59,490	595,364	235,744	39.60	169,744	28.47
American Motorists	243,916	59,217	813,897	317,334	38.99	152,509	18.19
American Mutual Liability	9,460	5,292	607,936	261,685	43.04	34,933	5.51
American Policyholders	179,257	60,724	242,442	127,370	52.54	29,329	11.75
American Re-Insurance	2,299	27	30,223	8,532	28.23	6,068	18.98
American Surety	—	—	266,659	138,309	51.87	112,363	42.28
Bankers Indemnity	—	—	429,209	218,742	50.96	101,481	26.71
Car and General	8,980	—	263,167	143,397	54.49	45,999	18.46
Central Surety and Insurance	6,021	—	307,020	109,253	35.58	191,620	29.81
Century Indemnity	73,353	—	646,177	319,770	49.49	30,824	18.09
Citizens Casualty	37,471	11,732	229,118	131,335	57.32	2,345	16.32
Columbia Casualty	204	106	12,861	981	7.63	—	—
Commercial Casualty	54,787	20,031	500,645	245,129	48.96	113,081	27.92
Continental Casualty	50,339	11,229	1,090,571	505,794	46.38	313,154	28.89
Eagle Indemnity	30,056	7,937	350,440	149,010	42.52	87,112	27.28
Eastern Mutual	34,718	7,471	30,762	8,287	26.94	—	—
Electric Mutual Liability	1,180	14	31,380	10,412	33.18	—	—
Employers' Liability	844,150	288,204	2,890,338	1,173,287	40.59	787,713	27.92
Employers Reinsurance	73,053	20,878	353,836	75,419	21.31	205,746	49.10

European General Reinsurance	1,825	55,957	9,837	17,58	25,886	45.19
Excess	18,812	342,917	156,830	45.73	69,955	20.44
Factory Mutual Liability	203,740	662,710	180,792	27.28	172	.02
Fidelity and Casualty	79,227	1,859,480	803,527	43.21	512,037	27.81
Fireman's Fund Indemnity	1,407	417,349	217,584	52.13	113,073	26.78
First Reinsurance	74	2,367	976,818		50.91	50.91
General Accident Fire and Life	47,235	2,363,512	976,044	41.30	594,816	25.00
General Reinsurance	757	35,586	14,822	41.65	13,728	36.07
Glens Falls Indemnity	79,120	689,462	316,169	45.86	224,401	32.60
Globe Indemnity	189,972	1,627,730	715,125	43.93	405,382	25.78
Great American Indemnity	150,140	802,120	362,393	45.18	222,841	27.37
Hardware Mutual Casualty	83,998	1,154,906	510,308	44.19	171,480	13.94
Hartford Accident and Indemnity	198,516	3,042,612	1,438,734	47.29	820,367	26.95
Home Indemnity	33,445	252,042	106,210	42.14	62,628	25.24
Indemnity Insurance	39,266	1,250,389	557,897	44.62	348,796	29.78
Interboro Mutual Indemnity	107	1,53,306	68,518	43.39	3,574	2.29
Liberty Mutual	677,516	1,378,656	729,572	46.21	65,948	4.10
London Guarantee and Accident	49,497	801,291	328,730	41.02	200,662	26.52
London & Lancashire Indemnity	37,463	360,249	128,868	35.77	94,891	26.52
Lumbermans Mutual Casualty	689,405	3,128,504	1,225,879	39.18	496,816	15.60
Maryland Casualty	162,389	1,737,091	1,032,882	59.46	488,063	26.54
Massachusetts Bonding and Insurance	348,520	960,461	377,757	39.33	269,415	27.09
Massachusetts Mutual Casualty	121,623	615,763	304,060	49.38	65,081	11.15
Merchants Mutual Casualty	37,139	502,331	255,388	50.84	121,984	27.62
Metropolitan Casualty	78,479	84,176	35,193	41.81	25,198	28.87
National Casualty	2,603	133,508	46,306	34.61	14,042	9.17
National Grange Mutual Liability	4,201	1,212,104	533,865	44.04	303,184	25.86
New Amsterdam Casualty	191,963	85,940	45,250	52.05	13,382	15.03
New Century Casualty	31,730	208,647	112,954	54.14	57,936	29.21
New York Union Indemnity	65,135	320,855	163,455	50.94	83,834	30.98
Ocean Accident and Guarantee	22	1,046,382	490,189	46.85	279,270	26.70
Ocean Casualty	—	824,762	364,120	44.15	249,906	29.70
Ohio Casualty	—	10,435	7,934	76.04	6,636	37.53
Peerless Casualty	1,029	353,144	128,662	36.43	94,427	27.79
Phoenix Indemnity	8,104	496,868	248,216	49.96	135,480	27.43
Preferred Accident	30,145	29,371	10,810	36.80	8,010	28.15
Protective Indemnity	—	—	—	—	—	—
Royal Indemnity	33,152	1,271,258	501,582	39.46	303,204	24.83
Saint Paul-Mercury Indemnity	68	184,108	101,039	54.89	65,902	32.03
Security Mutual Casualty	3	28,182	1,066	5.91	2,437	8.66
Service Mutual Liability	20,955	20,989	15,752	75.05	282	1.34
Shelby Mutual Plate Glass and Casualty	—	93,314	48,079	51.52	18,466	16.67
Standard Accident	106,716	964,346	392,061	40.66	301,380	29.95
Standard Surety & Casualty	7,405	250,967	133,805	53.32	74,375	28.72
Sun Indemnity	11,629	662,645	331,130	49.97	166,198	24.54
Travelers Indemnity	587,764	5,665,903	2,390,038	42.94	1,511,997	27.28
United States Casualty	1,055	5,486,094	185,913	38.25	116,682	25.08
United States Fidelity and Guaranty	125,404	2,255,777	953,766	42.28	676,011	29.64

1 Unpaid return and reinsurance premiums and unauthorized disbursement not taken into consideration when company is writing more than one class of business.
2 Includes expense of investigation and adjustment of losses.
3 Includes commissions and a proportionate percentage of the disbursement item "Salaries, traveling and all other expenses of agents not paid by commissions."

TABLE W.—MISCELLANEOUS COMPANIES—Concluded

NAME OF COMPANY	MASSACHUSETTS BUSINESS		Premiums Earned ¹	LOSSES INCURRED ²		ACQUISITION EXPENSE ³	
	Premiums Written	Losses Paid		Amount	Per Cent of Net Premiums	Amount	Per Cent of Net Premiums Written
PROPERTY DAMAGE AND COLLISION, INCLUDING AUTO.— <i>Concluded</i>							
United States Guarantee	\$3,159	\$1,626	\$449,458	\$210,515	46.84	\$141,295	31.25
Utica Mutual	135,701	49,135	485,820	193,850	39.90	75,181	15.39
Zurich General Accident and Liability	15,200	5,676	852,105	324,081	38.03	198,729	23.42
Totals	\$7,263,702	\$2,383,813	\$57,834,827	\$25,341,521	43.82	\$14,503,283	25.13
LIVE STOCK							
Car and General	\$50	—	\$45,535	\$59,095	129.78	\$5,921	20.19
Hartford Accident and Indemnity	—	—	3,166	1,153	—	858	22.77
Hartford Live Stock	3,284	\$793	235,457	176,441	74.94	53,580	20.42
Totals	\$3,334	\$793	\$284,158	\$234,383	82.48	\$60,359	20.43

¹ Unpaid return and reinsurance premiums and unauthorized reinsurance not taken into consideration when company is writing more than one class of business.² Includes expense of investigation and adjustment of losses.³ Includes commissions and a proportionate percentage of the disbursement item "Salaries, traveling and all other expenses of agents not paid by commissions."

TABLE X. — MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE ON 1931, 1932 AND 1933 FOR ALL CLASSIFICATIONS UNDER THE SCALE

NAME OF COMPANY	AUDITED PAY ROLLS			AUDITED EARNED	
	Policies Issued 1931	Policies Issued 1932	Policies Issued 1933	Policies Issued 1931	Policies Issued 1932
Aetna Life	\$31,492,968	\$26,866,834	\$25,820,269	\$338,392	\$301,195
Alliance, Casualty	1,670,989	718,632	69,756	11,981	6,748
American Employers	24,492,880	18,754,229	21,786,770	204,612	225,824
American Motorists	1,227,726	1,175,141	1,196,443	16,895	17,348
American Policyholders	—	—	284	—	—
American Surety	27,670	217,124	630,476	94	1,440
Bankers Indemnity	872,708	993,636	214,801	8,780	8,654
Car and General	1,225,151	129,329	448,591	14,914	2,271
Central Surety	1,583,193	825,815	713,945	13,301	10,591
Century Indemnity	14,784,153	13,114,575	13,143,822	166,200	160,574
Citizens Casualty	1,247,217	1,082,772	392,640	15,873	14,220
Columbia Casualty	953,884	673,681	1,217,612	12,948	9,973
Commerce Casualty	1,156,951	603,289	—	11,708	6,897
Commercial Casualty	1,471,526	1,062,549	1,660,856	21,540	15,720
Continental Casualty	904,599	452,960	676,171	20,916	8,594
Eagle Indemnity	1,375,579	801,892	1,066,697	13,772	9,754
Employers' Liability	181,669,673	152,784,897	162,430,948	1,687,967	1,492,038
Fidelity and Casualty	12,068,771	7,693,443	9,065,686	131,615	94,445
Fireman's Fund	826,160	54,561	81,417	8,935	188
General Accident	14,065,823	8,563,442	6,954,415	155,084	91,234
Glens Falls	2,107,643	2,804,797	2,430,601	22,905	31,338
Globe Indemnity	17,129,331	16,803,945	13,100,954	244,404	194,846
Great American	7,612,111	6,804,278	8,676,855	116,177	119,593
Hartford Accident	12,205,215	15,622,930	25,550,819	142,395	177,567
Home Indemnity	4,393,187	4,724,009	634,172	48,525	47,483
Indemnity Insurance	9,843,671	5,660,925	4,519,369	89,707	41,357
London Guarantee & Accident	2,691,538	2,551,036	2,554,170	33,012	36,193
London and Lancashire	1,208,815	910,903	885,873	19,521	10,956
Maryland Casualty	17,149,461	10,370,541	9,762,569	199,983	129,732
Massachusetts Bonding	18,201,514	15,953,788	22,395,997	186,672	195,357
Metropolitan Casualty	4,561,695	3,195,372	2,609,777	59,074	47,013
National Casualty	62,643	40,040	56,231	377	291
New Amsterdam Casualty	7,393,126	6,062,475	6,490,685	88,181	91,767
Norwich Union	49,695	47,485	90,221	1,030	504
Ocean Accident	6,274,431	4,541,730	5,732,590	76,798	58,053
Phoenix Indemnity	1,991,841	1,959,658	2,227,655	20,026	20,654
Royal Indemnity	15,311,919	13,100,445	12,859,045	136,338	126,806
Standard Accident	9,479,511	2,500,444	3,544,090	100,102	29,926
Standard Surety	896,277	805,198	766,959	9,370	9,762
Sun Indemnity	768,061	1,210,785	1,854,042	11,913	14,470
Travelers	101,788,865	80,854,433	82,560,442	1,015,961	863,438
United States Casualty	2,875,861	356,753	1,862,226	33,552	3,488
U. S. Fidelity and Guaranty	11,128,756	8,381,808	7,984,585	139,651	105,022
Western Casualty	2,571,892	1,591,751	1,271,616	22,214	13,478
Zurich General Accident	4,606,193	2,544,794	3,298,260	46,039	29,517
All Stock Companies	\$555,420,873	\$445,969,124	\$471,291,402	\$5,719,454	\$4,876,319
American Mutual	\$117,779,027	\$95,562,344	\$112,573,270	\$1,188,883	\$1,116,926
Arrow Mutual	11,482,722	8,774,540	12,694,609	107,807	93,081
Eastern Mutual	3,364,109	2,569,505	2,535,800	36,004	31,667
Electric Mutual	21,490,753	11,095,059	9,437,116	167,551	89,293
Hardware Mutual	2,162,945	2,444,872	2,886,664	27,059	29,439
Liberty Mutual	282,295,736	238,726,695	261,020,397	2,366,231	2,411,630
Lumbermens Mutual	33,470,744	28,241,996	25,375,319	468,543	401,212
Merchants Mutual	4,208,225	2,246,304	1,110,537	57,007	34,118
Security Mutual	8,047,631	8,051,427	9,498,474	107,215	120,122
Service Mutual	37,158,901	22,022,320	14,629,410	535,321	367,748
Transit Mutual	15,720,375	13,986,812	11,571,771	118,720	123,536
United States Mutual	10,280,871	9,992,729	10,253,564	130,446	118,915
Utica Mutual	601,895	939,161	650,974	4,233	9,242
All Mutual Companies	\$548,063,934	\$444,653,764	\$474,237,905	\$5,315,020	\$4,946,929
All Stock and Mutual Companies	\$1,103,484,807	\$890,622,888	\$945,529,307	\$11,034,474	\$9,823,248

POICIES ISSUED BY THE INSURANCE CARRIERS DURING CALENDAR YEARS
OF BENEFITS AND PREMIUM RATES FOR THOSE YEARS RESPECTIVELY

PREMIUMS	LOSSES INCURRED			PER CENT OF EARNED PREMIUM			LOSS COST PER \$100 OF PAY ROLL		
	Policies Issued 1931	Policies Issued 1932	Policies Issued 1933	Policies Issued 1931	Policies Issued 1932	Policies Issued 1933	Policies Issued 1931	Policies Issued 1932	Policies Issued 1933
\$301,178	\$227,358	\$181,127	\$147,442	67	60	49	\$.72	\$.67	\$.57
487	14,564	2,025	6	122	30	1	.87	.28	.01
331,557	169,401	131,759	167,981	83	58	51	.69	.70	.77
17,114	10,601	6,453	8,977	63	37	53	.86	.55	.75
9	-	-	-	-	-	-	-	-	-
10,211	-	2,610	11,099	-	181	109	-	1.20	1.76
2,654	1,743	6,180	270	20	71	10	.20	.62	.13
6,233	14,008	517	5,346	94	23	86	1.14	.40	1.19
10,632	5,165	5,707	6,614	39	54	62	.33	.69	.93
169,469	74,202	80,028	72,348	45	50	43	.50	.61	.55
5,258	13,763	7,743	4,426	87	55	84	1.10	.72	1.13
14,244	5,250	8,021	5,620	41	80	40	.55	1.19	.46
-	6,583	5,230	-	56	76	-	.57	.87	-
21,116	14,362	6,148	13,542	67	39	64	.98	.58	.82
13,807	29,360	9,395	5,182	140	109	38	3.25	2.07	.77
13,813	18,680	3,647	8,122	136	37	59	1.36	.45	.76
1,846,050	1,130,483	831,553	890,024	67	56	48	.62	.54	.55
119,126	102,991	73,645	65,873	78	78	55	.85	.96	.73
259	13,544	-	71	152	-	27	1.64	-	.09
82,016	134,476	57,261	47,633	87	63	58	.96	.67	.68
28,143	28,362	19,576	14,997	124	63	53	1.35	.70	.62
153,942	214,338	134,459	87,856	88	69	57	1.25	.80	.67
148,300	61,949	71,294	56,131	53	60	38	.81	1.05	.65
294,376	104,726	112,201	183,176	74	63	62	.86	.72	.72
8,333	42,351	23,744	4,743	87	50	57	.96	.50	.75
39,542	64,217	20,067	25,958	72	49	66	.65	.35	.57
42,115	14,117	21,155	21,286	43	59	51	.52	.83	.83
21,005	24,871	8,000	6,039	127	73	29	2.06	.88	.68
178,215	142,226	104,210	108,152	71	80	61	.83	1.00	1.11
293,909	119,104	105,778	130,966	64	54	45	.65	.66	.58
35,915	40,591	24,136	13,212	69	51	37	.89	.76	.51
486	47	-	-	13	-	-	.08	-	-
93,894	64,829	83,154	50,251	74	91	54	.88	1.37	.77
575	8	70	23	8	14	4	.02	.15	.03
77,388	75,526	39,628	41,852	98	68	54	1.20	.87	.73
22,467	9,378	21,846	8,946	47	106	40	.47	1.11	.40
139,005	132,321	74,127	64,588	97	59	47	.86	.57	.50
46,256	78,403	28,397	16,065	78	95	35	.83	1.14	.45
9,691	4,280	1,648	1,270	46	17	13	.48	.20	.17
14,682	9,086	7,196	7,126	76	50	49	1.18	.59	.38
881,576	682,497	522,389	461,283	67	61	52	.67	.65	.56
22,344	25,997	426	10,420	78	12	47	.90	.12	.56
101,348	97,954	61,290	44,605	70	58	44	.88	.73	.56
9,754	21,857	15,100	5,388	98	112	55	.85	.95	.42
30,950	35,489	26,804	17,463	77	91	56	.77	1.05	.53
\$5,659,444	\$4,081,058	\$2,945,744	\$2,842,372	71	60	50	.73	\$.66	\$.60
\$1,420,990	\$823,633	\$703,169	\$778,560	69	63	55	\$.70	\$.74	\$.69
149,380	32,247	24,466	42,608	30	26	29	.28	.28	.34
30,769	24,843	11,612	28,805	69	37	94	.74	.45	1.14
68,376	69,629	48,801	33,341	42	55	49	.32	.44	.35
34,198	26,128	17,919	24,145	97	61	71	1.21	.73	.84
2,780,480	1,752,602	1,376,393	1,541,213	74	57	55	.62	.58	.59
419,938	308,457	279,198	182,713	66	70	44	.92	.99	.72
13,127	50,361	29,469	7,418	88	86	57	1.20	1.31	.67
161,635	66,031	65,413	56,152	62	55	35	.82	.81	.59
181,876	410,593	273,063	95,385	77	74	52	1.10	1.24	.65
96,468	63,339	50,024	46,874	53	41	49	.40	.36	.41
112,341	61,879	48,733	63,744	47	41	57	.60	.49	.62
5,181	3,972	5,227	2,048	94	57	40	.66	.56	.31
\$5,474,759	\$3,693,714	\$2,933,487	\$2,903,006	67	66	61	\$.67	\$.66	\$.61
\$11,134,203	\$7,774,772	\$5,879,231	\$5,745,378	70	60	52	\$.70	\$.66	\$.61

TABLE Y.—MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE ON POLICIES
THE PRINCIPAL CLASSIFICATIONS UNDER THE SCALE OF BENEFITS AND PREMIUM

CLASSIFICATION OF RISKS	Code Num- ber	AUDITED PAY ROLLS		
		Policies Issued 1930	Policies Issued 1931	Policies Issued 1932
Abrasive Wheel Mfg.	1748	\$1,314,235	\$1,090,466	\$1,983,107
Automobile Accessories—Service Stations	8387	5,562,442	5,275,551	5,671,609
Automobile Bus, Livery or Taxicab Companies:				
Garage Employees	8385	991,012	982,271	1,026,773
All Other Employees	7382	2,883,664	2,722,543	2,790,050
Automobile Garages or Repair Shops:				
Automobile Salesmen	8748	5,114,029	3,801,749	3,858,060
All Other Employees	8391	13,698,141	9,532,340	8,919,862
Automobile Mfg. or Assembling	3808	2,340,880	1,370,673	1,217,182
Bakeries	2003	6,233,239	4,853,897	5,106,869
Boilermaking	3620	479,974	310,093	349,354
Bookbinding	4307	2,814,796	2,109,887	2,227,381
Boot or Shoe Machinery Mfg.	3558	4,969,700	4,536,244	5,079,621
Boot or Shoe Manufacturing or Repairing	2660	46,152,064	39,156,020	44,275,863
Box Mfg.—folding paper boxes	4241	1,682,864	1,425,596	1,643,390
Box Mfg.—solid paper boxes	4240	2,009,861	1,605,009	1,863,203
Box or Box Shooks Mfg.	2759	1,175,473	840,739	942,807
Breweries—including bottling	2121	200,806	305,453	1,211,094
Buildings—n.o.c.	9015	12,957,782	12,317,097	12,544,584
Can Mfg.	3220	574,717	491,047	550,295
Carpentry—n.o.c.	5403	2,954,755	1,565,978	1,140,435
Carpentry—private residences	5645	5,194,016	2,424,398	2,380,029
Carpet or Rug Mfg.	2402	2,538,780	1,730,113	1,966,050
Cement Work—floors, sidewalks	5200	911,459	478,318	422,468
Cemetery Operation	9220	1,350,676	1,082,492	1,221,995
Chauffeurs—commercial	7380	23,168,739	19,305,298	19,573,124
Chocolate or Cocoa Mfg.	2042	962,498	891,900	818,164
Cleaning or Dyeing	2586	2,275,176	1,742,375	1,603,787
Clerical Office Employees	8810	229,385,443	190,134,034	185,692,586
Clothing Mfg.	2501	17,631,880	12,379,088	15,963,672
Cloth Printing	2417	8,502,832	6,243,026	8,525,353
Clubs—country, golf, etc.	9060	2,245,117	1,860,847	1,819,135
Clubs—n.o.c.	9061	2,938,662	2,485,986	2,283,212
Coal Merchants—fuel oil	8233	5,515,410	4,667,685	5,082,281
Colleges or Schools:				
All Other Employees	9101	6,455,542	5,466,217	5,247,327
Concrete Construction—bridges or culvert	5203	386,577	159,209	512,213
Concrete Construction—n.o.c.	5213	2,301,664	674,495	900,467
Confectionery Mfg.—excluding chocolate mfg.	2041	5,869,040	4,287,627	4,182,882
Cordage, Rope or Twine Mfg.—n.o.c.	2352	937,502	826,418	835,502
Cotton Spinning and Weaving	2222	28,966,777	21,720,273	31,134,557
Cracker Mfg.	2001	1,367,886	1,188,698	1,046,259
Drivers and Their Helpers	7205	4,562,482	3,695,471	3,490,217
Drug, Medicine or Pharmaceutical Preparations Mfg.	4611	1,909,423	1,785,707	1,737,026
Electric Light or Power Cos.—operation	7539	13,192,395	10,266,245	10,235,292
Electric Power or Transmission Equipment Mfg.	3643	22,364,494	12,938,421	13,944,215
Electrical Wiring—installation	5190	3,200,089	1,944,466	1,879,826
Excavation—cellars or foundations—buildings—				
bridges	6219	561,470	195,763	224,449
Farm Labor	0006	4,929,263	3,964,105	3,786,319
Fish Curing or Packing	2101	942,928	782,111	767,264
Florists—cultivating or gardening	0035	1,518,266	1,192,064	970,006
Food Sundries Mfg.—n.o.c.	6504	1,157,210	1,072,739	1,138,569
Foundries—Iron—n.o.c.	3081	2,672,090	1,752,267	2,217,930
Fuel and Material Dealers	8231	837,761	590,686	587,085
Furniture Mfg.—wood—including assembling	2883	3,057,726	1,988,583	2,405,953
Garbage, Ashes or Refuse Collecting	9403	745,958	647,381	786,340
Gardening—market or truck	0008	1,077,304	773,265	721,732
Gas Works—all operations	7500	5,800,920	7,696,387	7,136,111
Grading Land	6041	2,222,837	1,139,662	1,020,625
Hay, Grain or Feed Dealers	8215	1,150,528	864,630	821,244
Hosiery Mfg.—excluding yarn	2361	1,445,964	1,820,621	2,158,348
Hospitals and Asylums:				
Professional Employees	8833	6,409,801	5,849,512	5,497,541
All Other Employees	9040	4,086,009	3,597,147	3,503,083
Hotels	9052	10,232,417	8,310,693	8,025,719
Ice Cream Mfg.	2039	999,461	802,671	754,990
Ice Dealers	8203	2,204,048	1,725,068	1,403,280

ISSUED BY ALL CARRIERS DURING THE CALENDAR YEARS 1931, 1932 AND 1933 FOR RATES FOR THOSE YEARS RESPECTIVELY (SEE FURTHER EXPLANATION IN FOOTNOTE)

AUDITED EARNED PREMIUMS			LOSSES INCURRED			NET LOSS COST PER \$100 OF PAY ROLL		
Policies Issued 1931	Policies Issued 1932	Policies Issued 1933	Policies Issued 1931	Policies Issued 1932	Policies Issued 1933	Policies Issued 1931	Policies Issued 1932	Policies Issued 1933
\$6,119	\$5,819	\$13,169	\$7,657	\$2,252	\$12,326	\$.58	\$.21	\$.62
63,465	66,514	74,430	38,591	47,598	49,429	.69	.90	.87
14,264	16,422	18,593	10,604	6,780	5,331	1.07	.69	.52
38,829	41,155	41,757	18,062	12,459	12,332	.63	.46	.44
16,516	15,066	15,763	11,981	7,002	5,357	.23	.18	.14
222,775	174,152	174,175	169,139	125,819	89,389	1.23	1.32	1.00
48,648	33,956	34,990	57,492	36,778	16,128	2.46	2.68	1.33
94,035	83,962	98,665	62,730	44,043	57,889	1.01	.91	1.13
20,342	15,004	15,505	6,392	6,825	10,680	1.33	2.20	3.06
12,810	11,767	13,630	7,914	3,402	8,355	.28	.16	.38
43,391	39,935	48,036	22,487	10,477	14,187	.45	.23	.28
252,326	260,359	327,972	230,445	179,166	165,914	.50	.46	.37
35,760	34,651	42,529	22,864	25,350	16,383	1.36	1.78	1.00
23,376	22,186	28,020	15,288	16,169	12,729	.76	1.01	.68
32,424	26,537	30,991	21,047	9,320	11,350	1.79	1.11	1.20
4,671	8,943	36,441	2,256	3,015	28,211	1.12	.99	2.33
191,201	205,190	221,072	117,033	82,663	103,416	.90	.67	.82
12,993	13,350	15,859	5,614	3,813	11,437	.98	.78	2.08
113,652	73,768	101,184	137,667	87,963	60,598	4.66	5.62	5.31
133,992	77,557	85,427	122,682	83,748	63,431	2.36	3.45	2.67
19,053	16,392	22,449	27,846	12,894	21,456	1.10	.75	1.09
15,031	11,509	10,817	15,041	8,010	3,278	1.65	1.67	.78
22,741	18,535	18,742	14,094	14,056	9,102	1.04	1.30	.74
339,815	309,875	303,163	180,786	149,258	181,185	.78	.77	.93
12,077	14,508	13,919	9,842	10,373	14,231	1.02	1.16	1.74
20,513	19,070	20,004	22,437	9,497	12,187	.99	.55	.76
113,282	111,417	120,104	42,518	44,600	47,170	.02	.02	.03
55,449	50,886	76,405	61,454	40,187	39,968	.35	.32	.25
114,812	95,556	129,549	47,252	55,280	74,321	.56	.89	.87
17,677	17,054	17,111	12,736	12,008	9,371	.57	.65	.52
21,687	21,271	19,953	7,622	5,510	7,891	.26	.22	.35
199,880	195,997	243,403	176,683	134,895	148,478	3.20	2.89	2.92
63,125	60,842	60,719	39,126	27,462	26,635	.61	.50	.51
29,309	17,748	53,943	21,224	15,608	50,951	5.49	9.80	9.95
109,388	41,799	67,793	114,223	52,758	25,630	4.96	7.82	2.85
49,864	42,193	44,332	27,416	27,366	20,002	.47	.64	.48
9,695	9,521	9,908	2,505	1,469	2,543	.27	.18	.30
270,020	234,925	338,630	133,179	100,951	132,458	.46	.46	.43
16,669	18,267	19,076	13,406	8,388	7,780	.98	.71	.74
88,961	84,823	82,646	54,317	82,721	60,188	1.19	2.24	1.72
16,346	16,557	15,591	6,597	5,450	4,386	.35	.31	.25
225,686	200,200	182,516	138,041	109,840	73,509	1.05	1.07	.72
199,558	123,642	127,528	88,582	61,207	65,374	.40	.47	.47
40,451	31,674	33,150	35,965	27,058	13,643	1.12	1.39	.73
34,543	15,740	18,768	36,166	7,772	9,254	6.44	3.97	4.12
100,012	95,266	95,441	79,884	40,404	54,276	1.62	1.02	1.43
20,954	21,903	20,847	5,332	5,344	5,290	.57	.68	.69
13,066	11,896	10,566	13,272	7,792	8,038	.87	.65	.83
12,882	15,597	16,488	5,207	5,301	8,038	.45	.49	.71
60,075	44,353	75,001	41,261	30,949	44,081	1.54	1.77	1.99
22,490	17,700	17,554	7,582	5,875	8,081	.94	.99	1.38
46,037	35,342	46,710	31,636	31,048	35,893	1.03	1.56	1.49
39,062	41,905	51,204	21,504	24,564	34,092	2.88	3.79	4.34
13,920	11,535	10,456	6,149	8,050	4,231	.57	1.04	.59
91,275	135,392	118,553	38,691	51,094	69,917	.67	.66	.98
55,065	34,393	32,952	32,026	15,062	22,449	1.44	1.32	2.20
30,703	25,053	23,853	13,054	5,729	18,725	1.13	.66	2.28
4,676	6,109	7,261	2,486	4,114	5,814	.17	.23	.27
17,721	18,386	18,038	4,917	15,182	8,131	.08	.26	.15
33,713	34,494	33,787	23,609	15,986	13,601	.58	.44	.39
91,032	87,795	91,425	69,292	71,668	44,283	.68	.86	.55
19,114	17,785	17,377	12,728	9,551	9,531	1.27	1.19	1.26
79,096	71,528	57,585	42,328	29,854	28,300	1.92	1.73	2.02

TABLE Y.—MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE

CLASSIFICATION OF RISKS	Code Num- ber	AUDITED PAY ROLLS		
		Policies Issued 1931	Policies Issued 1932	Policies Issued 1933
Incandescent Lamp Mfg.	4112	1,822,696	1,573,582	2,106,379
Jewelry Mfg.	3383	4,256,775	3,021,219	3,945,361
Jute or Hemp Spinning and Weaving	2348	1,264,623	1,314,071	1,779,325
Knit Goods Mfg.—n.o.c.	2362	4,074,661	3,415,014	3,874,309
Laundries	2585	6,920,388	5,718,041	5,654,979
Leather Goods Mfg.—n.o.c.	2688	1,553,414	1,265,284	1,791,524
Lumber Yards	8232	2,511,842	1,823,727	1,838,068
Machine Shops—excluding foundry	3632	10,805,601	6,786,494	8,616,463
Masonry—n.o.c.	5022	3,597,554	1,361,065	1,076,700
Mattress or Box Spring Mfg.	2570	549,349	442,205	454,303
Metal Goods Mfg.—n.o.c.	3400	1,132,793	900,338	1,220,398
Meat Products Mfg.—n.o.c.	2095	1,355,306	1,093,126	1,236,948
Milk Depots or Creameries	2070	2,846,033	2,339,498	2,444,053
Millwright Work	3724	1,367,728	959,175	982,984
Newspaper Publishing	4304	10,036,625	9,050,995	8,709,067
Oil or Gasoline Distributing	8350	4,099,209	4,010,953	4,428,707
Oil Refining—petroleum	4740	1,312,597	1,205,788	1,198,799
Optical Goods Mfg.	4150	2,458,378	2,036,028	2,751,500
Packing House, all operations	2089	2,043,187	2,008,724	3,032,894
Painting or Decorating—interior	5490	3,369,450	1,823,583	1,806,045
Painting or Decorating—not interior	5461	829,614	421,879	465,026
Paper Coating or Finishing	4250	1,719,143	1,351,777	1,528,322
Paper Goods Mfg.	4279	3,001,385	2,734,456	3,426,311
Paper Mfg.	4239	11,610,328	8,520,695	9,437,396
Planing or Moulding Mills	2731	1,125,868	599,340	611,763
Plastering—n.o.c.	5480	1,171,268	702,276	396,491
Plumbing—n.o.c.	5183	6,873,631	4,143,226	3,941,047
Push or Velvet Mfg.	2300	1,638,574	990,103	1,428,035
Printing or Lithographing	4299	11,576,461	9,107,350	9,103,181
Pump or Engine Mfg.—excluding foundry	3612	1,552,771	831,824	777,852
Pyroxylin Goods Mfg.	4452	2,470,068	1,419,276	2,045,825
Pyroxylin Mfg.	4440	1,112,598	738,260	899,308
Quarries—n.o.c.	1624	922,421	409,614	518,133
Railroad Operation—electric:				
Shop Employees	7127	1,524,316	1,298,219	1,074,712
All Other Employees	7128	15,005,696	12,397,847	10,389,041
Rattan and Willow Ware Mfg.	2913	1,236,450	987,658	1,249,602
Restaurants	8079	16,672,874	13,738,816	14,170,452
Roofing—all kinds	5551	806,867	458,359	468,195
Rubber Boot or Shoe Mfg.	4417	6,131,319	5,188,551	7,019,824
Rubber Goods Mfg.	4410	4,728,590	4,487,577	5,060,432
Rubber Tire Mfg.	4420	2,051,061	1,326,576	1,778,140
Salesmen, Collections, etc.	8742	78,847,207	65,434,389	65,236,584
Sand or Gravel Digging	4000	566,354	294,334	246,023
Sewer Construction	6306	1,085,543	1,106,538	520,841
Sheet Metal Work—erection	5538	1,469,304	966,131	950,553
Sheet Metal Work—shop	3066	525,086	375,801	399,007
Shoddy Mfg.	2216	328,234	320,220	532,896
Shoe Stock Mfg.	2651	3,562,196	3,021,088	3,299,770
Silk Throwing and Weaving	2303	2,924,185	2,726,661	2,223,419
Silverware Mfg.	3381	2,310,101	1,675,745	1,495,877
Soap or Soap Powder Mfg.	4720	1,605,868	1,342,080	1,550,473
Sporting Goods Mfg.	4902	2,988,646	885,584	1,326,252
Stationery Mfg.	4251	3,811,587	2,819,828	2,938,909
Stone Cutting or Polishing	1803	2,046,097	786,777	421,360
Storage Warehouse—general merchandise	8292	607,404	605,140	767,650
Stores:				
Clothing or Wearing Apparel—retail	8008	14,875,246	11,999,734	12,509,639
Department Stores—retail	8039	11,453,030	9,790,118	9,136,439
Dry Goods Stores—retail	8007	3,166,088	2,495,376	2,577,983
Five and Ten Cent Stores	8050	5,273,912	3,283,451	4,073,279
Furniture Stores	8015	3,081,729	2,375,940	2,451,253
Grocery Stores—retail	8006	7,448,512	6,158,391	6,437,783
Hardware Stores	8010	2,581,186	2,131,855	1,968,016
Meat, Fish or Poultry Stores—retail	8037	9,757,560	9,041,407	9,340,855
Meat, Fish or Poultry Stores—wholesale	8021	3,793,173	3,071,186	3,080,265

ON POLICIES ISSUED BY ALL CARRIERS, ETC.—Continued

AUDITED EARNED PREMIUMS			LOSSES INCURRED			NET LOSS COST PER \$100 OF PAY ROLL		
Policies Issued 1931	Policies Issued 1932	Policies Issued 1933	Policies Issued 1931	Policies Issued 1932	Policies Issued 1933	Policies Issued 1931	Policies Issued 1932	Policies Issued 1933
12,020	11,390	12,906	2,428	3,495	11,766	.13	.22	.56
18,219	15,333	19,613	11,706	12,938	7,650	.28	.43	.19
11,992	14,272	21,655	9,316	7,743	11,782	.74	.59	.66
23,107	23,553	27,504	17,007	12,276	16,983	.42	.36	.44
90,151	86,634	90,765	65,233	36,128	30,503	.94	.63	.54
10,540	10,209	15,189	9,261	16,431	7,309	.60	1.30	.41
92,465	77,370	84,377	45,267	37,531	33,108	1.80	2.00	1.80
147,595	106,650	146,196	90,074	72,378	55,589	.83	1.07	.65
216,232	100,347	88,967	228,651	64,396	77,484	6.36	4.73	7.20
11,286	9,995	11,311	8,688	4,456	5,336	1.58	1.01	1.17
31,641	28,091	42,394	19,108	14,401	30,989	1.69	1.60	2.54
22,989	20,425	26,996	15,766	13,270	20,054	1.16	1.21	1.62
59,858	58,417	60,641	34,880	27,840	24,219	1.23	1.19	.99
35,587	28,474	34,193	40,443	16,530	11,136	2.96	1.72	1.13
56,147	61,767	56,930	39,744	28,932	24,846	.40	.32	.29
71,232	79,908	89,913	45,047	42,670	26,703	1.10	1.06	.60
43,620	44,081	34,275	7,112	6,839	8,471	.54	.57	.71
10,872	9,468	13,970	11,315	8,499	10,113	.46	.42	.37
38,685	42,453	66,697	24,286	16,546	23,468	1.19	.82	.77
39,941	26,393	28,093	25,922	24,930	20,614	.77	1.37	1.14
75,736	46,073	57,827	54,972	45,344	17,986	6.63	10.75	3.87
26,414	23,675	29,094	33,096	12,577	17,731	1.93	.93	1.16
24,632	22,811	28,090	16,110	42,988	17,774	.54	1.57	.52
179,911	154,883	178,564	104,189	69,937	109,576	.90	.82	1.16
27,837	17,189	17,589	18,192	10,870	6,445	1.62	1.81	1.05
26,024	19,942	13,915	22,673	24,805	8,164	1.94	3.53	2.06
111,018	80,827	83,718	124,878	52,978	55,125	1.82	1.28	1.40
13,543	10,855	17,111	11,446	7,184	18,333	.70	.73	1.28
79,354	72,869	69,157	42,576	35,978	46,047	.37	.40	.51
11,232	5,521	5,031	5,137	12,558	1,926	.33	1.51	.25
21,175	13,690	20,925	8,842	3,149	15,964	.36	.22	.78
19,188	13,314	14,474	8,792	15,011	15,455	.79	2.03	1.72
70,113	34,479	43,355	35,136	23,297	14,872	3.81	5.69	2.87
16,220	13,763	10,973	9,197	5,239	10,631	.60	.40	.99
125,477	117,131	96,355	79,757	57,038	62,171	.53	.46	.60
13,012	12,075	15,738	11,086	4,035	20,072	.90	.41	1.61
150,976	142,288	154,645	112,842	89,012	97,433	.68	.65	.69
63,118	39,356	43,070	33,950	24,910	31,298	4.21	5.44	6.68
42,829	42,035	63,571	31,319	21,893	31,758	.51	.42	.45
108,983	117,441	139,519	69,623	74,694	64,679	1.47	1.66	1.28
14,234	9,472	16,544	16,884	17,234	14,345	.82	1.30	.81
99,601	120,776	155,666	68,236	62,293	86,459	.09	.10	.13
28,409	17,760	16,099	20,661	30,299	21,641	3.65	10.29	8.80
84,506	112,264	62,356	75,592	49,620	20,833	6.96	4.48	4.00
35,802	25,754	24,032	33,493	13,038	7,828	2.28	1.35	.82
11,050	10,379	11,112	4,996	9,142	3,745	.95	2.43	.94
14,003	15,684	26,803	12,155	14,290	16,322	3.70	4.46	3.06
60,757	60,903	66,009	27,900	31,028	29,554	.78	1.03	.90
17,500	17,906	15,387	13,682	15,934	12,999	.47	.58	.58
14,332	11,821	10,606	8,074	4,684	8,199	.35	.28	.55
23,530	22,116	25,786	7,213	9,342	5,239	.45	.70	.34
19,365	6,640	10,132	11,853	3,886	6,196	.40	.44	.47
25,984	24,339	25,764	16,235	6,052	11,771	.43	.21	.40
134,615	42,303	11,468	114,317	65,338	4,037	5.59	8.31	.96
19,307	21,907	31,089	5,219	5,884	9,360	.86	.97	1.22
29,041	33,852	40,184	19,896	26,265	24,545	.13	.22	.20
42,920	41,658	42,671	34,874	27,224	28,120	.30	.28	.31
9,053	8,224	9,134	3,810	5,174	5,449	.12	.21	.21
25,499	21,974	29,385	21,026	11,883	10,804	.40	.36	.27
23,082	21,593	24,949	22,508	15,249	14,487	.73	.64	.59
63,216	59,720	62,738	34,593	50,133	31,822	.46	.81	.49
19,566	18,047	17,146	7,146	12,165	12,529	.28	.57	.64
136,005	139,288	149,979	81,337	86,918	82,289	.83	.96	.88
48,043	45,087	52,910	42,795	34,837	21,902	1.13	1.13	.71

TABLE Y.—MASSACHUSETTS WORKMEN'S COMPENSATION EXPERIENCE

CLASSIFICATION OF RISKS	Code Number	AUDITED PAY ROLLS		
		Policies Issued 1931	Policies Issued 1932	Policies Issued 1933
Store Risks—retail	8017	17,611,983	14,254,019	14,389,072
Store Risks—wholesale or wholesale and retail	8018	9,049,696	7,310,048	7,509,053
Wool Merchants	8103	1,102,147	839,983	1,109,283
Stove Mfg.	3169	1,879,505	1,383,492	2,247,682
Street Cleaning	9402	813,871	600,718	952,461
Street or Road Construction—including paving	—	7,858,188	5,464,059	5,141,006
Sugar Refining	2021	1,497,320	1,341,417	1,387,704
Tanning	2623	10,135,658	9,653,361	12,081,843
Telephone or Telegraph Apparatus Mfg.	3681	2,967,725	2,152,321	2,475,212
Textiles—bleaching, dyeing, etc.	2413	1,879,756	1,436,329	1,394,544
Textile Machinery Mfg.	3515	1,899,174	1,118,596	1,649,273
Theatres—not players	9154	5,125,630	4,424,639	4,601,098
Tool Mfg.—not drop or machine forged	3113	3,421,803	2,140,295	3,007,550
Tree Pruning, Spraying, etc.	0106	597,692	384,285	338,914
Truckmen—n.o.c.	7219	6,848,738	5,540,305	5,948,449
Tunneling—not pneumatic	6251	1,091,690	1,482,239	426,834
Upholstering	9522	1,750,780	1,096,149	1,041,967
Valve Mfg.	3634	2,261,343	1,323,879	1,516,571
Water Mains or Connections	6319	490,983	214,131	235,884
Waterworks—operation	7520	2,200,366	1,787,130	1,803,251
Webbing Mfg.	2380	2,307,500	1,703,562	2,027,043
Wire Drawing—iron or steel	3241	2,845,996	3,440,620	4,824,873
Wire Goods Mfg.—excluding wire drawing	3257	826,828	791,231	1,077,321
Wire Insulation—excluding wire drawing	4470	1,022,182	788,095	1,232,289
Woodenware Mfg.	2841	2,754,368	2,423,605	2,843,492
Wool Combing or Scouring	2260	1,939,087	1,293,285	1,949,127
Wool Spinning and Weaving	2286	34,214,898	25,222,377	33,157,601
Yarn or Thread Dyeing or Finishing	2416	1,477,700	1,208,005	1,299,214
Yarn or Thread Mfg.—cotton	2220	2,528,043	2,012,721	2,943,140
Yarn Mfg.—wool	2291	2,374,548	1,464,193	2,095,997
Y.M.C.A. or Y.W.C.A. Institutions	9063	2,018,283	1,650,065	1,622,784
Totals		\$1,020,338,195	\$812,092,332	\$861,379,918

NOTE. — In the above table there are presented classifications covering the most important lines of industry in Massachusetts, including manufacturing and contracting risks, commercial enterprises and public utilities. There is shown for policies issued in each of the calendar years 1931, 1932 and 1933—

(a) The actual payrolls as disclosed by the insurance carriers' audit, which payrolls are based on the wage levels in effect for the respective years.

(b) The audited premiums earned which are based on the actual rates charged, that is, the manual or base rates applicable during the policy period, adjusted by the application of the Plans of Schedule and Experience Rating in effect and applied to all risks eligible therefor.

ON POLICIES ISSUED BY ALL CARRIERS, ETC.—Continued

AUDITED EARNED PREMIUMS			LOSSES INCURRED			NET LOSS COST PER \$100 OF PAY ROLL		
Policies Issued 1931	Policies Issued 1932	Policies Issued 1933	Policies Issued 1932	Policies Issued 1933	Policies Issued 1931	Policies Issued 1931	Policies Issued 1932	Policies Issued 1933
68,715	68,786	79,878	63,632	32,560	48,048	.36	.23	.33
93,739	91,046	100,090	67,966	51,763	46,549	.75	.71	.62
12,460	12,516	19,163	15,171	8,731	7,145	1.38	1.04	.64
29,005	27,781	58,440	20,950	41,424	50,307	1.11	2.99	2.24
19,611	15,726	26,637	13,603	6,859	12,571	1.67	1.14	1.32
326,416	267,563	298,001	310,337	172,097	132,229	3.95	3.15	2.57
23,106	20,747	19,712	8,552	11,574	16,668	.57	.86	1.20
184,322	195,790	279,425	123,370	148,239	110,261	1.22	1.54	.91
26,491	24,548	27,671	13,052	8,061	9,392	.44	.37	.38
38,475	32,529	32,406	18,035	7,780	23,093	.96	.54	1.66
30,578	20,101	29,876	12,312	20,151	19,843	.65	1.80	1.20
20,997	21,866	21,905	14,320	7,586	20,738	.28	.17	.45
31,903	21,686	31,849	13,304	12,707	21,367	.39	.59	.71
31,106	23,547	23,598	19,423	14,220	2,531	3.25	3.70	.75
309,447	281,268	324,144	231,436	191,959	173,422	3.38	3.46	2.92
101,416	202,267	43,924	127,118	153,906	62,813	11.65	10.38	14.72
9,827	7,174	8,534	20,985	9,188	4,389	1.20	.84	.42
22,962	15,816	20,294	31,091	8,941	7,621	1.37	.68	.50
27,692	18,305	24,776	50,782	12,127	7,808	10.34	5.66	3.31
40,746	42,400	46,621	53,427	33,897	23,628	2.43	1.90	1.31
13,004	11,616	14,329	6,987	2,550	5,978	.30	.15	.29
37,230	51,196	81,570	36,708	39,723	47,879	1.29	1.15	.99
11,430	11,780	15,770	8,074	10,087	3,971	.98	1.27	.37
12,165	11,015	17,338	9,702	5,085	5,720	.95	.65	.46
55,839	53,822	64,055	42,821	31,574	37,947	1.55	1.30	1.33
31,857	27,721	43,893	26,798	15,033	22,720	1.38	1.16	1.17
237,494	202,238	283,904	184,377	141,043	180,349	.54	.56	.54
15,000	16,313	18,379	8,673	9,992	5,233	.59	.83	.40
21,634	20,891	29,703	9,540	14,229	9,061	.38	.71	.31
16,320	11,655	16,785	11,781	11,339	13,077	.50	.77	.62
13,587	15,746	15,765	13,384	5,977	11,944	.66	.36	.74
\$9,403,079	\$8,343,093	\$9,365,215	\$6,745,534	\$5,146,867	\$4,994,974	.66	.63	.58

FRATERNAL BENEFIT SOCIETIES

Records of Changes in Fraternal Benefit Societies

Below is a list of the corporations which were authorized in this Commonwealth from Jan. 1, 1934, to Aug. 1, 1935, and also a list of those which ceased to transact business during the same period:

CORPORATIONS AUTHORIZED DURING THE YEAR 1934

NAME	Location	Date of Authority
Portuguese Woman's Beneficent Society, Inc.	New Bedford	Jan. 5
Columbia Fraternal Benefit Association*	Lynn	Feb. 16
Polish Workmen's Aid Fund, Inc.	New York, N. Y.	Feb. 27
The Merchant and Miner's Ship and Dock Workers Benefit Association*	Boston	Mar. 1
Massachusetts Benevolent Association†	Boston	Mar. 2
H. E. Fletcher Co. Employees Mutual Benefit Association*	Westford	Mar. 29
Ukrainian Workmen's Association	Scranton, Pa.	Apr. 10
Postal Penny Aid Benefit Association, Inc.*	Boston	Apr. 13
St. Brendan Society (County Kerry)*	Boston	May 12
Italian Mutual Aid Society of Pietraperzia*	Boston	May 18
Society St. Angelo in Grotte (Campobasso)*	Franklin	June 4
Bay State Hebrew Benefit Association*	Chelsea	June 26
Mutual Society Aid and Benefit of New Rome, Inc.*	Boston	July 10
The Princess Iolanda Roman Society of Mutual Succor and Benefit of Leominster, Massachusetts, Incorporated*	Leominster	July 26
Christofer Columbus Mutual Aid and Benefit Society of West Newton*	West Newton	Aug. 29
Isaac Jacobson Fraternal Benefit Association*	Lynn	Sept. 6
Italian Liberty Benefit Society, Inc., of Boston*	Boston	Sept. 6
Jewish Community Center of Chelsea*	Chelsea	Sept. 6
Society of Casimir Pulaski*	Northampton	Oct. 8
St. Nikolas Mutual Benefit Society*	Salem	Oct. 18
Italian-American G. Marconi Club of Mutual Succor and Benefit Incorporated, of Fitchburg, Massachusetts*	Fitchburg	Oct. 22
Women's Society, St. John Baptist, Incorporated*	Boston	Nov. 2
Kazimier Pulaski Society of Peabody, Inc.*	Peabody	Nov. 21
Progressive Society of Rieti of East Boston*	Boston	Nov. 22
Association of Lithuanian Workers	Brooklyn, N. Y.	Nov. 23

CORPORATIONS AUTHORIZED SINCE JAN. 1, 1935

The Continental Benefit Society	Boston	Feb. 21
The Commonwealth Police Protective Association, Incorporated	Boston	Feb. 27
R. H. White Company Mutual Benefit Association	Boston	Feb. 28
Jewish Bakers Benefit Association*	Boston	Mar. 22
Italian American Benefit Society of Norwood*	Norwood	Apr. 15
The 43 by the Sea Benefit Society*	Boston	May 18
Quincy Police Mutual Aid Association	Quincy	May 22
International Workers Order, Inc.	New York, N. Y.	May 28
Mutual Benefit Society of Santa Eufemia a Maiella*	Watertown	July 17
Mutual Benefit Society Calabrian New Era of Worcester, Massachusetts	Worcester	July 19
Saint Casmirs Mutual Benefit Society of Holyoke*	Holyoke	July 22

CORPORATIONS CEASING TO TRANSACT BUSINESS SINCE JAN. 1, 1934

NAME	Location	Date and Remarks
Pride of Boston Mutual Benefit Association	Boston	March 7, 1934. No business transacted for one year and certificate of incorporation null and void.
Loyal Association, Supreme Council of the Jersey City, N. J.		July 1, 1934. License not renewed.
Portuguese Catholic Benevolent St. John Association	New Bedford	Dissolved by chap. 194 Acts of 1935.
Portuguese Fraternity of the United States of America, Supreme Lodge of the	Cambridge	Receiver appointed May, 1935.
Uniao Madeirense do Estado da California, Associacao Protectora	Ashland, California	July 1, 1934. License not renewed.

* Incorporated under the exemption of Section 46, of Chapter 170 of the General Laws.

† Special Act, Chapter 64, Acts of 1934.

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 1

NAME	Incorporated	Location	President	Secretary
MASSACHUSETTS (LODGE SYSTEM)				
Foresters, Massachusetts Catholic Order of	July 30, 1879	Boston	Wm. J. Barry	Joseph J. Forrester
Hanratty des Statues Massachusets, Gross-Loire des Deutschen Ordens der	Apr. 1, 1881	Boston	Gustave Freckle	August Fichtner
New England Order of Protection, Supreme Lodge	Nov. 12, 1887	Boston	William H. Johnson	Walter B. Power
Portuguese Continental Union of the United States of America	Oct. 1, 1929	Plymouth	John Perry Rio	Anibal Da Silva Branco
Portuguese Fraternity of the United States of America, Supreme Lodge of the	Jan. 5, 1899	Cambridge	Domingo S. Nunes	Maria P. Faria
Protective Union Madeiran of Massachusetts, Association	Nov. 1, 1927	New Bedford	James E. Norton	Jose J. Pereira
Royal Arcanum, Supreme Council of the	Nov. 5, 1877	Boston	Leonel J. Costa	Herbert F. Hotchkiss
Royal Michaelense Autonomic Beneficent Association Incorporated	Aug. 10, 1899	Boston	John MacLeod	Albino Galvao
Scottish Clans (Incorporated), American Order of	May 6, 1889	Boston	James S. McKenna	Robert Bruce
Union Fraternal League, The	June 19, 1889	Boston	Andrew T. Carlin	Agnes Merrill
United Workmen of Massachusetts, Grand Lodge of the Ancient Order of	Feb. 9, 1883	Boston		Charles C. Pearing
MASSACHUSETTS (NOT ON LODGE SYSTEM)				
Adam Mickiewicz Polish National Benefit Society	May 12, 1921	Boston	Joseph Sinkiewicz	Waclaw Jankowski
American Express Employees Aid Society	Mar. 14, 1898	Boston	A. S. Datzell	F. L. Pearson
Arlington Police Relief Association, Incorporated	Sept. 1, 1905	Arlington	William Germain	James J. Flynn
Belmont Police Relief Association, Incorporated	Nov. 30, 1928	Belmont	J. Frank Grant	John J. Durham
Boremcø Employees' Association	Jan. 29, 1926	Fall River	F. M. Hennessey	E. N. Willis
Boston Firemen's Mutual Relief Association	Feb. 18, 1882	Boston	Henry W. E. Powers	Henry A. Fox
Boston Fruit and Produce Exchange, The Beneficiary Association of the	Nov. 1, 1888	Boston	Louis G. Rondina	Harvey E. Sleeper
Boston Letter Carriers' Mutual Benefit Association, The	May 18, 1889	Boston	Patrick J. Molloy	Charles H. Norton
Boston Post Office Clerk's Mutual Benefit Association, The	July 19, 1894	Boston	John J. Joyce	Stephen R. Chatelle
Boston Teachers' Mutual Benefit Association, The	Sept. 20, 1890	Boston	William E. Perry	Lucy W. Eaton
Brockton Firemen's Relief Association	Nov. 7, 1887	Brockton	T. W. Tolman	F. W. Braley
Brockton Masonic Benefit Association	Jan. 3, 1894	Brockton	Dr. B. Strout Stevens	Alfred A. Sharp
Brockton Police Relief Association	Mar. 29, 1926	Brockton	Edward Hayward	John D. E. Walsh
Brookline Firemen's Relief Association	May 23, 1887	Brookline	John W. Manley	Selden Allen
Brookline Police Mutual Aid Association	Nov. 4, 1887	Brookline	John G. Thompson	Wm. H. Burke
Cambridge Police Mutual Aid Association	May 20, 1884	Cambridge	Walter L. Maher	Edward J. Murphy
Cape Verde Beneficent Association, Incorporated ²	Feb. 24, 1920	New Bedford	Hermenegildo L. da Silva	B. E. Spencer
Catholic Association of Lowell, Mass., The Corporation of the Members of the	Mar. 14, 1891	Lowell	Leon W. Lamoureux	Alfred L. Dion
Chelsea Police Relief Association	Mar. 19, 1889	Chelsea	Robert C. Rennew	Cornelius P. Duggan
Eastern Commercial Travelers Accident Association	Sept. 20, 1894	Boston	Fred E. Hollins	John S. Whittemore
Eastern Commercial Travelers Health Association	Mar. 7, 1901	Boston	Fred E. Hollins	John S. Whittemore
Everett Firemen's Relief Association, The	Oct. 20, 1896	Everett	Raymond G. Trowbridge	James J. Doherty
Everett Police Mutual Aid Association, Inc.	June 21, 1917	Everett	Harry J. Taylor	Thomas F. McElenny
Fall River Police Relief Association	Jan. 12, 1917	Fall River	Thomas H. Bell	William C. Chippendale
Fineø Cooperative Association Benefit Society ³	Dec. 2, 1920	Fitchburg	Harold H. Brodeur	H. Clifford Bean
Fitchburg Police Relief Association	June 30, 1920	Fitchburg	Francis E. Shea	Daniel F. McKenna
Haverhill Firemen's Relief Association	Jan. 25, 1887	Haverhill	Benj. L. Chase	Maurice E. Berry
Hermann's Benefit Association, Incorporated, The	Dec. 20, 1901	Holyoke	John D. Karnitschka	August Doehla
Holyoke Firemen's Aid Association, Inc.	Dec. 29, 1926	Holyoke	Arthur A. Hart	James F. Lacey
Holyoke Police Relief Association	June 10, 1924	Holyoke	Patrick J. Murphy	James A. Dugan

¹ Receiver appointed May, 1935.² Reincorporated July 20, 1935.³ Reincorporated Feb. 28, 1935.

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 1.—Continued

NAME	Incorporated	Location	President	Secretary
MASSACHUSETTS (NOT ON LONGE SYSTEM) — <i>Concluded</i>				
Hub Benefit Society	July 20, 1921	Boston	Henry M. Landesman	Edward L. Oppenheimer
Independent Slovak Roman and Greek Catholic St. Stephen's Society of Westfield	Oct. 28, 1916	Westfield	Peter Marichak	Stanley Machak
Knights of St. Stanislaus, Incorporated, The	July 30, 1902	Chicopee	John Mucha	Tadeusz Osolinski
La Ligue des Patrotes	Mar. 31, 1888	Fall River	Thomas Lavoie	Hector A. Vezina
Lawrence Fire Department, Mutual Relief Association of the	Mar. 18, 1878	Lawrence	Francis Haley	Francis Devlin
Lawrence Perchers Relief Association, Incorporated, The	Dec. 18, 1902	Lawrence	Geo. Appleyard	Richard M. Stephen
Lawrence Police Relief Association, The	Apr. 11, 1889	Lawrence	Maurice A. Fitzgerald	Walter G. Spranger
Lexington Police Relief Association, Inc.	Oct. 3, 1928	Lexington	James J. Sullivan	Edward T. Lennon
Lowell Firemen's Fund Association	Nov. 22, 1887	Lowell	Joseph R. Willis	Michael T. Fitzpatrick
Lowell Police Relief Association	Apr. 5, 1889	Lowell	Patrick H. Bagley	William L. Keegan
Lynn Fire Department, The Relief Association of the	Mar. 25, 1886	Lynn	William W. Buckram	Geo. P. Sexton
Maderan Alliance Protective Association, The	Oct. 10, 1913	Lynn	Jose D. Barreto	Joao P. Ferreira
Maderan Beneficent Operative Association, Inc.	Jan. 18, 1924	New Bedford	Luiz F. Fernandes	Joao G. Pestana
Marketen's Relief Association, The	May 24, 1906	Boston	A. Russell Ellis	Charles E. Mills
Masonic Casualty Company, The	Oct. 7, 1895	Boston	Herbert S. Eldredge	Herbert R. Knapp
Massachusetts Benevolent Association ¹	Mar. 2, 1934	Boston	Herbert L. Peterson	Louis H. Snyder
Massachusetts Permanent Firemen's Benefit Association	Jan. 22, 1918	Worcester	Daniel J. Flaherty	John J. Kelley
Massachusetts Portuguese Mutual Aid and Custodians' Benefit Association	Feb. 16, 1926	Worcester	Thomas M. Keegan	William Jones
Medford Fire Department, The Relief Association of the	Oct. 19, 1921	Fall River	Manuel Ramos	Henrique F. Nobrega
Melrose Firemen's Relief Association, Incorporated	Dec. 31, 1895	Medford	Joseph H. Moore	Joseph M. Nestor
Metropolitan District Police Relief Association, Incorporated	May 11, 1908	Melrose	Dennis J. Murphy	Samuel J. Warren
Milton Firemen's Relief Association	June 1, 1905	Boston	Francis M. Dunphy	William J. Marley
Monte Pio Lusio Americano Corporation, The	June 10, 1930	Milton	Jose F. Lacerda	James H. Whelan
National Mutual Aid Association	May 7, 1885	New Bedford	Jose F. Lacerda	Manuel Cabral
Needham Firemen's Mutual Relief, Inc.	Jan. 8, 1917	Holyoke	Raymond C. Dickinson	Joseph Conner
New Bedford Firemen's Mutual Aid Society	Sept. 25, 1895	Needham	T. Robt. Quinlan	Richard T. Swift
New Bedford Police Association	Nov. 20, 1890	New Bedford	Leo F. McGoff	Francis T. Macedo
New Bedford Police Association	Oct. 31, 1921	New Bedford	Patrick J. Muldoon	Albert B. White
New England Laundries Inc., Mutual Benefit Association	June 14, 1927	Worcester	Curtis N. Tholander	Susan Pennell
New England Relief Association, Incorporated	Dec. 4, 1884	Boston	Converse W. Shedd	Henry L. Lorion
Newton Firemen's Relief Association, Incorporated	Jan. 31, 1907	Newton	Thomas W. Enegress	Sabin W. Cobbett
Peabody Police Benefit Association, Incorporated	Oct. 10, 1921	Peabody	James E. Halloran	John J. Monaghan
Portuguese Alliance Benevolent Association	Nov. 8, 1924	Peabody	Ernest A. Stanchfield	Eldon H. Wilson
Portuguese Association Maderan Union, Incorporated	Dec. 10, 1920	Fall River	Albert Freitas	Filomena Freitas
Portuguese Association of the Holy Ghost, Incorporated	Nov. 29, 1924	New Bedford	Domingos G. Baeta	Jose J. Pereira
Portuguese Azorian Operative Beneficent Association Incorporated	Sept. 8, 1911	Dighton	Anone V. Perry	Abano Neves
Portuguese Beneficent Association of Saint Michael the Archangel, Incorporated	Jan. 22, 1903	Fall River	Joao A. Moniz	Joao Jorge
Portuguese Benefit Society of Our Lady of Help of Peabody, Mass., Incorporated	May 9, 1910	Fall River	Jacintho C. Bertolde	Jose C. Viveiros
Portuguese Benevolent Society of Saint Anthony of Lowell, Mass.	Oct. 15, 1896	Lowell	Americo Bettencourt	Aureliano Tavares
Portuguese Catholic Benevolent Association, Incorporated	Jan. 19, 1917	New Bedford	Manuel Innocent	Manuel Freitas, Jr.
Portuguese Catholic Benevolent St. John Association ²	Apr. 28, 1922	New Bedford	Jose da Ponte	Manuel F. Correia
Portuguese Liberty Mutual Aid Association, Incorporated	July 29, 1929	Peabody	Feliciana da Rosa	Manuel J. Ribeiro
			Silvinio Bettencourt	Manuel Unhao

Portuguese Mutual Association of Our Lady of Light, Incorporated	Dec. 6, 1920	Fall River	Bento Raposa	Antonio T. Pimentel
Portuguese Woman's Benevolent Society, Inc. ³	July 12, 1933	New Bedford	Maria M. Pereira	Mary S. Cabral
Quincy Firemen's Relief Association	May 21, 1886	Quincy	Peter J. Creedon	James C. Gallagher
Revere Police Relief Association, Incorporated	Sept. 14, 1907	Revere	John P. Starkey	Daniel J. Sullivan
Saint Casimir, Society of	Dec. 19, 1896	Worcester	William Cossacke	Mathew P. Schuka
Saint Catherine Benevolent Association, Incorporated	Jan. 3, 1918	Fall River	Mary B. Flores	Mary E. Pimentel
Saint Joseph Portuguese Benefit Association, Incorporated	Mar. 15, 1916	Lowell	Jose Camara	Manuel Freitas, Jr.
Saint Joseph's Benevolent, Protective and Charitable Society of Fall River, The				
St. Francis Benefit Association, The	Apr. 8, 1891	Fall River	Joao Jorge	Francisco Medeiros
St. John the Baptist of Haverhill, The National Benevolent Union of	Sept. 8, 1896	Worcester	Tomasz Wolanin	Joseph Mientkiewicz
St. John Baptist Society	Oct. 15, 1891	Haverhill	Joseph L. Goudreau	Leon O. Marcotte
St. Jean Baptiste Society	Oct. 22, 1874	Lawrence	Emile Bellerose	Louis P. Hebert
St. John Baptist Mutual Benefit Association of Salem	Oct. 22, 1894	North Adams	Arthur B. Bissailon	J. Toussaint Robert
St. Stanislaus Bishop and Martyr Fraternal Benefit Society	Jan. 15, 1897	Salem	Alexandre Louf	Auguste J. Michaud
Salem Police Relief Association	May 10, 1922	Chelsea	A. Jurewicz	John Sobolewski
Somerville Firemen's Relief Association	Sept. 28, 1895	Salem	Eli April	Dennis J. Cronin
Somerville Police Relief Association	Mar. 21, 1890	Somerville	Joseph F. Gearaghty	James J. Colbert
Springfield City Fireman's Benefit Society, Inc., The	Jan. 24, 1882	Somerville	Charles J. Sharry	Dennis F. Kearney
Springfield Police Relief Association of Springfield, Massachusetts, The	Oct. 3, 1927	Lowell	Forrest E. Alcott	Paul A. Johnston
Teachers' Annuity Guild, The	Feb. 17, 1893	Springfield	Wm. F. Goldrick	Harold F. Carroll
Wakefield Police Relief Association, Inc.	Apr. 21, 1893	Boston	Henry H. Harris	Arthur L. Doe
Watertown Police Relief Association, Incorporated	Jan. 17, 1925	Wakefield	Walter E. Peterson	John G. Gates
Wellesley Firemen's Relief Association	Mar. 4, 1930	Watertown	Joseph J. Reilly	Andrew J. Donnelly
Westfield Firemen's Mutual Relief Association	Feb. 5, 1876	Wellesley	James A. Macfee	John H. Sullivan
Winchester Fireman's Relief Association	Oct. 19, 1876	Westfield	Thomas H. Mahoney	Edward J. Cleary
Woburn Fireman's Relief Association, Inc.	Jan. 7, 1889	Winchester	John McCanon	Edward D. Fitzgerald
Woburn Police Relief Association	May 13, 1920	Woburn	George H. Newcomb	Arthur E. Tebbetts
Worcester Firemen's Relief Association, The	Apr. 29, 1887	Woburn	Charles R. McCauley	William P. Dever
Worcester Firemen's Relief Association	July 27, 1878	Worcester	Thomas N. Flynn	Harold P. Ryan
Worcester Police Relief Association	Jan. 23, 1889	Worcester	Charles J. Wheeler	Wm. J. O'Brien
OTHER STATES (LODGE SYSTEM)				
American Lithuanian Roman Catholic Women's Alliance	June 6, 1919	Cicero, Illinois	Mary Cizauskas	Mary Vaicunas
Artisans Canadiens-Français, La Société des	Dec. 28, 1876	Montréal, Canada	Rodolphe Bedard	Louis Fontaine
Assomption, La Société L.	Apr. 5, 1907	Moncton, N. B.	Dr. A. M. Sormany	C. F. Savoie
Brith Abraham of the United States of America, Independent Order	Feb. 7, 1887	New York, N. Y.	Max Silverstein	Max L. Hollander
Canado-Americaine, Association	Jan. 19, 1905	Manchester, N. H.	Elphege J. Daigault	Adolphe Robert
Degree of Honor Protective Association	May 8, 1907	St. Paul, Minn.	Frances Buell Olson	Kate S. Holmes
Foresters, Catholic Order of	May 24, 1883	Chicago, Ill.	Thomas H. Cannon	Thos. R. Heaney
Foresters Franco-Americans	May 25, 1933	Woonsocket, R. I.	Telesphore Leboeuf	Wilfred J. Mathieu
Free Sons of Israel, The	Apr. 5, 1888	New York, N. Y.	Simon M. Goldsmith	Isaac G. Simon
Golden Cross, The United Order of the	July 1, 1876	Knoxville, Tenn.	Joseph J. Burlingame	James A. Hubbs
Ladies of Columbus	Mar. 29, 1882	New Haven, Conn.	Martin H. Carnody	Wm. J. McGinley
Ladies Catholic Benevolent Association, The	June 28, 1890	Erle, Pa.	Kate Mahoney	Bertha C. McEntee
Lithuanian Alliance of America	Nov. 4, 1889	Wilkes-Barre, Pa.	F. J. Bagocius	Matas J. Vinikas
Lithuanian Workers, Association of	Nov. 23, 1934	Brooklyn, N. Y.	Roy Mizara	Helen N. Yeskevich

¹ Incorporated by Chapter 64, Acts of 1934.² Dissolved by Chapter 194, Acts of 1935.³ Reincorporated Feb. 23, 1934.⁴ Transfer of mortuary fund and of members participating in the mortuary fund to L'Union St. Jean Baptiste d'Amerique, Chap. 139, Acts of 1935.

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 1—Concluded

NAME	Incorporated	Location	President	Secretary
Lutherans, Aid Association for	Nov. 24, 1902	Appleton, Wis.	Alex O. Benz	Albert Voechs
National Fraternal Society of the Deaf	Dec. 2, 1907	Chicago, Ill.	Arthur L. Roberts	C. B. Kemp
Polish National Alliance of the United States of North America	Mar. 30, 1896	Chicago, Ill.	J. Romaszkievicz	A. Szezechowski
Polish Roman Catholic Union of America	Dec. 16, 1887	Chicago, Ill.	Joseph L. Kania	Joseph J. Baro
Polish Workmen's Aid Fund, Inc.	Feb. 27, 1924	New York, N. Y.	Frank Grimm	Feliks Slekierski
Scottish Clans, Royal Clan, Order of (Missouri)	July 5, 1881	Boston, Mass.	Duncan MacInnes	Thomas R. P. Gibb
Sons of Zion, Order	Sept. 23, 1910	New York, N. Y.	Joseph Kraemer	H. Abramowitz
St. Jean Baptiste d'Amerique, L'Union	May 7, 1900	Woonsocket, R. I.	Henri T. Ledoux	Elie Vezina
Ukranian Workmen's Association	Apr. 10, 1934	Scranton, Pa.	Miroslav Sichnisky	Theodore Mynyk
Uniao Madeirense do Estado da California, Asociacao Protectora	Mar. 16, 1914	Oakland, Calif.	Luiz Freitas	Arnaldo C. R. Sousa
United Commercial Travelers of America, The Order of	Oct. 4, 1890	Columbus, Ohio	Clarke V. Foland	A. W. Franklin
Vikings, The Grand Lodge of the Independent Order of	Nov. 30, 1895	Chicago, Ill.	Anders Hemwall	Erik Thulin
Workmen's Circle, The	Nov. 22, 1905	New York, N. Y.	Joseph Weinberg	Joseph Baskin
Workmen's Sick and Death Benefit Fund of the United States of America	Feb. 13, 1899	New York, N. Y.	Gottlieb Mayer	Paul Sturn

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 2

NAME	INCOME		DISBURSEMENTS		Member- ship Dec. 31, 1933	Member- ship Dec. 31, 1934	Death Claims Reported in 1934
	Death and Disability Assessments	All Other Sources	Death and Disability Claims	All Other			
MASSACHUSETTS (LODGE SYSTEM)							
Foresters, Massachusetts Catholic Order of	\$912,951	\$217,983	\$1,038,200	\$51,802	57,703	53,540	1,011
Harugari, Gross-Loge des Deutschen Ordens	14,318	7,448	19,844	1,157	627	589	31
New England Order of Protection, Supreme Lodge	566,045	41,850	522,954 ¹	103,141	13,315	12,561	367
New England Order of Protection, Supreme Lodge (Infantile Branch)	1,119	1,745	1,013	1,690	791	1,021	2
Portuguese Continental Union of the United States of America	20,550	3,729	13,068 ²	3,344	1,191	1,645	5
Portuguese Fraternity of the United States of America, Supreme Lodge of the	6,242	1,679	9,400	553	411	311	13
Protective Union Madeiran of Massachusetts, Association ³	5,765	1,670	3,668	1,366	585	683	—
Royal Arcanum, Supreme Council of the	4,015,298	1,795,896	4,124,367 ⁴	518,998	81,461	78,716	2,268
Royal Michaelense Autonomic Beneficent Association Incorporated	36,915	2,443	39,609	2,881	2,484	2,171	64
Scottish Clans (Incorporated), American Order of	1,731	1,594	1,250	431	241	237	7
Union Fraternal League	10,177	7,293	6,791 ⁵	3,326	597	567	3
United Workmen of Massachusetts, Grand Lodge of the Ancient Order of	580,566	129,091	594,864 ⁶	53,239	10,134	9,412	387
United Workmen of Massachusetts, Grand Lodge of the Ancient Order of (Infantile Branch)	1,015	2,164	1,175	2,203	1,113	778	4
Totals	\$6,170,558 ⁶	\$2,210,676 ⁶	\$6,374,015 ⁶	\$740,238 ⁶	168,749 ⁶	160,432 ⁶	4,156 ⁶
MASSACHUSETTS (NOT ON LODGE SYSTEM)							
Adam Mickiewicz Polish National Benefit Society	\$1,372	\$328	\$1,610	\$171	169	165	1
American Express Employees Aid Society	13,208	4,780	17,284	1,527	886	848	17
Arlington Police Relief Association, Incorporated	—	3,660	530	177	50	52	—
Belmont Police Relief Association, Incorporated	134	3,165	919	256	32	32	—
Boremeo Employees' Association	360	597	—	79	59	60	—
Boston Firemen's Mutual Relief Association	53,716	138	62,000	693	1,921	1,928	29
Boston Fruit and Produce Exchange, The Beneficiary Association of the	1,352	305	1,360	567	71	66	8
Boston Letter Carriers' Mutual Benefit Association	17,717	29,894	38,680	21,935	1,568	1,569	20
Boston Post Office Clerk's Mutual Benefit Association	20,701	9,776	25,700	2,981	1,374	1,435	22
Boston Teachers' Mutual Benefit Association	1,582	7,143	7,698 ⁷	1,438	345	326	—
Brockton Firemen's Relief Association	—	2,622	2,054	434	143	144	2
Brockton Masonic Benefit Association	2,122	207	2,153	186	202	188	11
Brockton Police Relief Association	626	666	1,010	9	97	102	2

¹ Includes Cash Values, Dividends and Permanent Disability.² Includes Permanent Disability.³ Includes Old Age Benefits and Permanent Disability.⁴ Includes Old Age Benefits and Permanent Disability.⁵ Includes Old Age Benefits, Cash Values and Permanent Disability.⁶ Does not include Infantile Branch.⁷ Annuitants.

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 2—Continued

NAME	INCOME		DISBURSEMENTS		Member-ship Dec. 31, 1933	Member-ship Dec. 31, 1934	Death Claims Reported in 1934
	Death and Disability Assessments	All Other Sources	Death and Disability Claims	All Other			
Brookline Firemen's Relief Association	—	\$1,675	\$3,084	\$87	102	112	3
Brookline Police Mutual Aid Association	\$502	4,523	3,099	273	127	126	2
Cambridge Police Mutual Aid Association	—	6,714	5,138	240	243	243	3
Cape Verde Beneficent Association, Incorporated	7,940	2,168	8,423	1,515	801	761	8
Catholic Association of Lowell, Mass., The Corporation of the Members of the	8,704	16,921	6,487	12,825	1,037	1,037	10
Chelsea Police Relief Association	—	2,751	2,028	144	74	75	1
Eastern Commercial Travelers Accident Association	89,986	30,522	104,805	29,217	7,924	7,452	12
Eastern Commercial Travelers Health Association	73,603	15,831	74,016	16,077	4,114	4,349	30
Everett Firemen's Relief Association	—	756	1,140	34	106	107	1
Everett Police Mutual Aid Association	246	723	2,000	—	80	80	2
Fall River Police Relief Association	—	4,577	2,820	356	181	220	4
Filepe Cooperative Association Benefit Society	29,432	41,761	46,719	10,362	2,950	3,184	15
Fitchburg Police Relief Association	764	1,171	3,247	112	50	50	3
Haverhill Firemen's Relief Association	—	733	107	251	95	95	—
Hermanns' Benefit Association, Incorporated	8,730	2,820	8,200	312	1,726	1,704	22
Holyoke Firemen's Aid Association, Inc.	653	1,143	4,000	102	142	141	4
Holyoke Police Relief Association	428	1,697	5,000	431	112	107	5
Hub Benefit Society	287	205	500	123	37	29	3
Independent Slovak Roman and Greek Catholic St. Stephen's Society of Westfield	1,077	2,432	894	1,901	78	79	1
Knights of St. Stanislaus, Incorporated	887	856	910	1,054	164	167	3
La Ligue des Patriotes	1,183	2,257	3,435	1,430	170	139	9
Lawrence Fire Department, Mutual Relief Association of the	—	2,196	512	256	138	145	—
Lawrence Perchers Relief Association, Incorporated	204	381	474	179	87	84	2
Lawrence Police Relief Association	1,607	1,262	5,052	274	139	137	3
Lexington Police Relief Association, Inc.	—	731	180	5	14	14	—
Lowell Firemen's Fund Association	660	1,712	3,494	222	226	220	6
Lowell Police Relief Association	551	2,489	3,401	1,066	165	159	2
Lynn Fire Department, The Relief Association of the	1,436	6,307	4,156	—	241	241	3
Maderan Alliance Protective Association	—	1,563	1,868	1,021	144	188	1
Maderan Beneficent Operative Association, Inc.	586	309	332	209	86	84	—
Marketen's Relief Association	4,724	3,459	7,277	1,730	614	547	14
Masonic Casualty Company	36,969	51,444	37,041	48,828	4,593	4,591	68
Massachusetts Benevolent Firemen's Benefit Association	203	121	120	85	30	30	—
Massachusetts Permanent Janitors' and Custodians' Benefit Association	49,535	4,760	46,000	4,246	4,637	4,660	42
Massachusetts Portuguese Mutual Aid and Benefit Operative Association	1,872	158	1,890	77	200	150	12
Medford Fire Department, The Relief Association of the	5,920	2,263	4,095	1,498	651	638	3
Melrose Firemen's Relief Association, Incorporated	—	454	298	130	91	93	—
	29	539	119	309	44	44	—

Metropolitan District Police Relief Association, Incorporated	518	4,516	5,978	392	187	209	1
Milton Firemen's Relief Association	290	1,739	529	157	55	54	1
Monte Pio Luso Americano Corporation	2,849	4,466	3,764	4,075	522	239	9
National Mutual Aid Association	2,632	116	3,129	75	306	305	-
Needham Firemen's Mutual Relief, Inc.	59	5,076	1,166	3,354	37	41	-
New Bedford Firemen's Mutual Aid Society	2,481	1,395	4,645	3,362	239	237	4
New Bedford Police Association	1,341	6,995	-	1,037	225	224	-
New England Laundries Inc., Mutual Benefit Association	1,265	247	1,415	153	193	158	6
New England Relief Association, Incorporated	3,707	1,400	3,000	508	755	758	-
Newton Firemen's Relief Association	209	638	275	278	123	123	-
Newton Police Benefit Association, Incorporated	873	3,638	4,500	245	147	144	3
Peabody Police Relief Association, Inc.	83	1,085	1,818	192	44	45	-
Portuguese Alliance Benevolent Association	2,938	771	1,315	788	190	746	7
Portuguese Association, Madeiran Union, Incorporated	2,866	950	2,000	321	585	683	3
Portuguese Association of the Holy Ghost, Incorporated	504	196	2,322	160	49	46	1
Portuguese Azorian Operative Benevolent Association Incorporated	4,706	728	6,192	11,280	420	438	9
Portuguese Benevolent Association of Saint Michael the Archangel, Incorporated	9,804	1,645	8,645	1,566	790	708	13
Portuguese Benefit Society of Our Lady of Help of Peabody, Mass., Incorporated	3,058	1,183	1,960	1,120	250	246	2
Portuguese Benevolent Society of Saint Anthony of Lowell, Mass.	5,069	698	4,986	605	422	401	6
Portuguese Catholic Benevolent Association, Incorporated	1,434	319	1,752	275	212	155	6
Portuguese Catholic Benevolent St. John Association	40	128	206	129	45	11	5
Portuguese Liberty Mutual Aid Association, Incorporated	1,133	312	1,622	223	109	99	2
Portuguese Mutual Association of Our Lady of Light, Incorporated	5,290	482	4,609	548	420	355	8
Portuguese Woman's Benevolent Society, Inc.	7,690	1,389	7,351	376	633	643	6
Quincy Firemen's Relief Association	602	969	1,386	296	149	151	2
Revere Police Relief Association, Incorporated	-	737	165	33	28	28	-
Saint Casimir, Society of	948	723	2,162	201	165	159	5
Saint Catherine Benevolent Association, Incorporated	13,297	1,232	12,024	1,286	1,159	1,207	8
Saint Joseph Portuguese Benefit Association, Incorporated	2,110	608	1,737	822	205	245	-
Saint Joseph's Benevolent, Protective and Charitable Society of Fall River	5,081	872	5,052	676	520	336	10
St. Francis Benefit Association	385	276	839	128	78	76	2
St. John the Baptist of Haverhill, The National Benevolent Union of	5,601	6,827	8,527	6,274	466	442	12
St. John Baptist Society (Lawrence)	3,404	1,288	3,708	558	297	274	7
St. Jean Baptiste Society of North Adams	4,557	3,274	8,704	3,071	346	365	13
St. John Baptist Mutual Benefit Association of Salem	8,111	6,829	9,939	1,225	594	562	15
St. Stanislaus Bishop and Martyr Fraternal Benefit Society	1,138	1,425	1,344	274	146	116	4
Salem Police Relief Association	-	4,308	3,413	399	66	70	2
Somerville Firemen's Relief Association	549	2,081	2,775	131	177	182	-
Somerville Police Relief Association	-	5,840	3,256 ¹	339	146	146	-
Spindle City Fireman's Benefit Society, Inc.	796	1,203	1,203	136	177	166	1
Springfield Police Relief Association	-	5,230	8,360	223	330	330	7
Teachers' Annuity Guild	2,038	13,456	25,219 ²	2,421	689	661	-
Wakefield Police Relief Association, Inc.	47	1,543	1,360	11	16	16	1
Watertown Police Relief Association, Incorporated	-	1,388	190	125	45	47	-
Wellesley Firemen's Relief Association	34	432	329	18	31	28	-
Westfield Fireman's Mutual Relief Association	94	1,124	153	17	53	53	1

¹ Gratuities.² Annuities.

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 2.—Concluded

NAME	INCOME		DISBURSEMENTS		Member- ship Dec. 31, 1932	Member- ship Dec. 31, 1933	Death Claims Reported in 1933
	Death and Disability Assessments	All Other Sources	Death and Disability Claims	All Other			
Winchester Fireman's Relief Association	—	\$610	\$84	—	35	36	—
Woburn Fireman's Relief Association, Inc.	—	415	516	\$170	63	63	1
Woburn Police Relief Association	—	342	500	—	19	18	2
Worcester Firemen's Relief Association	\$1,711	3,545	4,635	267	330	330	6
Worcester Police Relief Association	2,878	8,879	11,246	2,216	378	372	—
Totals	\$555,698	\$400,321	\$752,434	\$217,030	52,981	52,766	600
OTHER STATES (LODGE SYSTEM)							
American Lithuanian Roman Catholic Women's Alliance	\$8,558	\$9,182	\$5,688	\$4,210	961	1,016	5
Artisans Canadiens-Francais, La Société des	802,559	926,042	816,116 ^a	631,172	60,575	61,100	774
Artisans Canadiens-Francais, La Société des (Infantile Branch)	9,691	20,000	1,791	15,530	10,730	11,515	24
Assomption, La Société L'	82,610	62,168	45,103	39,249	6,434	6,508	40
Brith Abraham, of the United States of America, Independent Order	1,020,929	190,639	1,202,423 ^a	102,282	75,389	52,115	2,290
Canada-Americaine, Association	211,667	207,361	211,922 ^a	143,076	13,643	13,745	228
Canada-Americaine, Association (Infantile Branch)	929	2,036	175	—	1,069	1,417	1
Degree of Honor Protective Association	970,221	770,310	694,820 ^a	351,848	59,866	61,193	680
Degree of Honor Protective Association (Infantile Branch)	18,165	47,335	12,162	39,845	28,911	32,556	40
Foresters, Catholic Order of	2,638,477	2,469,452	2,356,554 ^a	671,098	114,039	118,132	2,007
Foresters, Catholic Order of (Infantile Branch)	17,716	35,185	5,804	17,480	13,850	20,981	42
Foresters Franco-Américains	23,599	12,913	11,300	21,973	3,636	3,100	66
Free Sons of Israel	90,209	135,791	151,389 ^a	101,997	4,467	4,741	156
Golden Cross, The United Order of the	202,990	49,440	187,117	31,119	6,315	5,742	196
Knights of Columbus	3,586,962	2,755,902	3,111,938	876,436	248,392	239,700	2,216
Ladies Catholic Benevolent Association	1,644,628	1,067,486	1,574,556	252,621	95,792	94,047	2,063
Ladies Catholic Benevolent Association (Infantile Branch)	10,807	1,805	2,062	—	4,652	6,602	10
Lithuanian Alliance of America	196,106	97,867	175,121	66,956	14,165	13,307	236
Lithuanian Workers, Association of	52,359	17,500	35,895	15,174	4,651	4,950	33
Lutherans, Aid Association for	2,887,814	1,602,707	1,347,786 ^a	2,087,324	95,035	103,894	441
Lutherans, Aid Association for (Infantile Branch)	115,751	55,194	26,236	44,693	16,752	19,936	31
National Fraternal Society of the Deaf	112,109	83,705	77,600 ^a	28,804	7,061	7,066	77
Polish National Alliance of the United States of America	2,033,633	1,756,672	1,654,345 ^a	1,257,256	190,062	201,841	2,536
Polish National Alliance of the United States of America (Infantile Branch)	77,258	117,433	52,318	94,263	66,851	70,029	118
Polish Roman Catholic Union of North America	1,284,666	1,052,786	925,332 ^a	635,985	127,720	132,534	1,387
Polish Roman Catholic Union of North America (Infantile Branch)	47,198	39,404	12,830	24,556	31,062	29,235	59
Polish Workmen's Aid Fund, Inc.	43,572	125,468	27,164	11,338	357	5,368	45
Polish Workmen's Aid Fund, Inc. (Infantile Branch)	8,148	—	—	787	—	417	—
Scottish Clans, Royal Clan, Order of (Missouri)	311,902	187,862	192,499 ^a	35,455	19,750	19,264	264
Sons of Zion, Order	17,418	35,612	24,999 ^a	19,336	2,794	2,939	66

St. Jean Baptiste d'Amerique, L'Union	445,505	367,623	445,505	359,313 ⁸	227,567	41,497	41,697	565
St. Jean Baptiste d'Amerique, L'Union (Infantile Branch)	12,536	13,536	10,641	3,005	8,297	6,522	8,051	17
Ukrainian Workmen's Association	133,301	133,301	95,851	78,422 ⁸	37,551	9,809	9,671	89
Ukrainian Workmen's Association (Infantile Branch)	7,747	7,747	6,968	1,880	4,536	2,737	2,388	4
Uniao Madeirense do Estado da California, Associacao Protectora	18,261	18,261	9,612	10,167	7,264	1,001	1,033	8
United Commercial Travelers of America	807,580	807,580	409,522	702,647	387,604	69,160	65,919	130
Vikings, The Grand Lodge of the Independent Order of	43,339	43,339	51,257	39,500	49,267	8,669	7,980	133
Workmen's Circle, The	574,432	574,432	856,314	515,944	439,531	66,240	66,890	654
Workmen's Sick and Death Benefit Fund of the United States of America	661,580	661,580	354,232	664,488	233,373	50,829	49,501	1,052
Workmen's Sick and Death Benefit Fund (Infantile Branch)	1,165	1,165	222	100	17	987	982	1
Totals	\$20,829,104 ¹²	\$15,842,158 ¹²	\$17,202,144 ¹²	\$8,767,066 ¹²	\$1,398,289 ¹²	1,394,983 ¹²	1,394,983 ¹²	18,437 ¹²
OTHER STATES LODGE SYSTEM (SEGREGATED CLASS)								
Brith Abraham, of the United States of America, Independent Order	\$39,856	\$39,856	\$8,690	\$15,600	\$1,117	3,246	2,998	23
Totals	\$39,856	\$39,856	\$8,690	\$15,600	\$1,117	3,246	2,998	23
SUMMARY								
Massachusetts (lodge system)	\$6,170,558	\$2,210,676	\$6,374,015	\$740,238	168,749	100,432	4,156	
Massachusetts (not on lodge system)	555,698	400,321	752,434	217,030	52,981	52,766	600	
Other States (lodge system)	20,829,104	15,842,158	17,202,144	8,767,066	1,398,289	1,394,983	18,437	
Grand totals	\$27,555,360	\$18,453,155	\$24,328,593	\$9,724,334	1,620,019	1,608,181	23,193	

¹ Includes Permanent Disability, Old Age Benefits and Endowments.² Includes Permanent Disability, Cash Values and Endowments.³ Includes Old Age Benefits, Permanent Disability, Double Indemnity, Cash Values and Dividends.⁴ Includes Permanent Disability, Cash Values and Cash Loans Cancelled.⁵ Includes Cash Values.⁶ Includes Old Age Benefits, Permanent Disability, Double Indemnity, Cash Values and Dividends.⁷ Includes Old Age Benefits.⁸ Includes Cash Values.⁹ Includes Old Age Benefits, Permanent Disability, Cash Values and Returns of Surplus to Members.¹⁰ Includes Old Age Benefits, Permanent Disability, Cash Values and Permanent Disability.¹¹ Includes Old Age Benefits, Cash Values and Permanent Disability.¹² Does not include Infantile Branch.

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 3

NAME	Admitted Assets	LIABILITIES				
		Death Claims	Disability Claims	Borrowed Money	Advanced Assessments	Miscellaneous
MASSACHUSETTS (LODGE SYSTEM)						
Foresters, Massachusetts Catholic Order of	\$4,522,756	\$49,700	—	—	—	\$19,618
Harugari, Gross-Loge des Deutschen Ordens der	111,318	1,000	\$571	—	—	657
New England Order of Protection	3,470,368	30,001	—	—	—	—
New England Order of Protection (Infantile Branch)	4,161	—	—	—	—	—
Portuguese Continental Union of the United States of America	26,719	—	1,842	—	—	—
Portuguese Fraternity of the United States of America Supreme Lodge of the	41,098	500	3,489	—	—	926
Protective Union Madeiran of Massachusetts Association ¹	13,468	—	299	—	—	36
Royal Arcanum, Supreme Council of the	29,215,104	294,630	6,750	—	\$183,039	670
Royal Michaelense Autonomic Beneficent Association Incorporated	3,048	15,000	1,936	—	—	75
Scottish Clans (Incorporated), American Order of	28,512	—	—	—	—	41
Union Fraternal League	96,653	—	273	—	140	57
United Workmen of Massachusetts, Grand Lodge of the Ancient Order of	2,290,487	42,369	—	—	1,243	7,738
United Workmen of Massachusetts, Grand Lodge of the Ancient Order of (Infantile Branch)	6,431	—	—	—	1	—
Totals	\$39,819,531 ²	\$433,200 ²	\$15,160 ²	—	\$184,423 ³	\$29,818 ²
MASSACHUSETTS (NOT ON LODGE SYSTEM)						
Adam Mickiewicz Polish National Benefit Society	\$3,784	\$200	—	—	—	—
American Express Employees Aid Society	78,174	—	\$204	—	—	\$235
Arlington Police Relief Association, Incorporated	33,002	—	—	—	—	—
Belmont Police Relief Association, Incorporated	11,917	—	—	—	—	—
Boremeo Employees' Association	6,088	—	—	—	—	—
Boston Firemen's Mutual Relief Association	25,557	644	—	—	—	400
Boston Fruit and Produce Exchange, The Beneficiary Association of the	1,919	—	—	—	—	14
Boston Letter Carriers' Mutual Benefit Association	441,366	1,600	29	—	—	—
Boston Post Office Clerk's Mutual Benefit Association	147,973	—	136	—	87	—
Boston Teachers' Mutual Benefit Association	164,220	—	601 ³	—	—	—
Brockton Firemen's Relief Association	29,598	—	—	—	—	—
Brockton Masonic Benefit Association	571	289	—	—	—	—
Brockton Police Relief Association	21,646	—	—	—	—	—
Brookline Firemen's Relief Association	39,693	—	—	—	—	—
Brookline Police Mutual Aid Association	75,842	—	28	—	—	—
Cambridge Police Mutual Aid Association	63,417	1,000	—	—	—	—
Cape Verde Beneficent Association, Incorporated	18,807	500	—	—	—	5,100
Catholic Association of Lowell, Mass., The Corporation of the Members of the	171,978	—	—	—	—	—
Chelsea Police Relief Association	32,895	—	—	—	—	—
Eastern Commercial Travelers Accident Association	7,925	45,000	4,591	—	2,695	1,298
Eastern Commercial Travelers Health Association	3,818	—	—	—	922	329
Everett Firemens Relief Association	14,588	—	—	—	—	—
Everett Police Mutual Aid Association, Inc.	21,616	—	—	—	—	—
Fall River Police Relief Association	39,045	—	—	—	—	—
Filene Cooperative Association Benefit Society	44,459	—	1,611	—	—	23

FRATERNAL BENEFIT SOCIETIES.—TABLE No. 3—Concluded

NAME	Admitted Assets	LIABILITIES				
		Death Claims	Disability Claims	Borrowed Money	Advanced Assessments	Miscellaneous
Quincy Firemens Relief Association	\$12,101	—	—	—	—	—
Revere Police Relief Association	5,398	—	—	—	—	—
Saint Casimir, Society of	11,905	—	—	—	—	—
Saint Catherine Beneficent Association, Incorporated	34,779	—	—	—	—	—
Saint Joseph Portuguese Benefit Association, Incorporated	14,743	\$335	—	—	—	—
Saint Joseph's Benevolent, Protective and Charitable Society of Fall River	1,035	—	\$30	—	—	—
St. Francis Benefit Association	5,165	—	—	—	—	—
St. John the Baptist of Haverhill, The National Benevolent Union of	65,156	—	663	\$25,000	\$83	\$1,483
St. John Baptist Society (Lawrence)	34,332	500	—	—	—	—
St. Jean Baptiste Society of North Adams	48,095	—	—	—	—	—
St. John Baptist Mutual Benefit Association of Salem	134,757	—	100	—	—	73
St. Stanislaus Bishop and Martyr Fraternal Benefit Society	47,417	—	—	—	—	—
Salem Police Relief Association	3,165	—	—	—	—	—
Somerville Firemen's Relief Association	53,166	—	130	—	—	101
Somerville Police Relief Association	90,486	—	—	—	—	—
Spindle City Fireman's Benefit Society, Inc.	5,148	—	—	—	—	—
Springfield Police Relief Association	43,435	—	732	—	—	—
Teachers' Annuity Guild	244,264	—	12,638	—	—	—
Wakefield Police Relief Association, Inc.	11,327	—	—	—	—	—
Watertown Police Relief Association, Incorporated	11,734	—	—	—	—	—
Westfield Firemen's Relief Association	6,398	—	—	—	—	—
Westfield Fireman's Mutual Relief Association	30,958	—	—	—	—	—
Winchester Fireman's Relief Association	18,638	—	—	—	—	—
Woburn Fireman's Relief Association, Inc.	10,377	—	—	—	—	—
Woburn Police Relief Association	8,127	—	—	—	—	—
Worcester Firemen's Relief Association	29,224	—	106	—	—	100
Worcester Police Relief Association	100,172	—	—	—	—	—
Totals	\$3,868,085	\$67,206	\$30,340	\$40,600	\$12,055	\$38,966
OTHER STATES (LONGE SYSTEM)						
American Lithuanian Roman Catholic Women's Alliance	\$64,716	\$363	\$270	—	—	—
Artisans Canadiens-Francais, La Société des (Infantile Branch)	13,989,794	76,065	11,543	—	\$46,519	\$9,437
Artisans Canadiens-Francais, La Société des (Infantile Branch)	207,868	—	—	—	483	—
Assomption, La Société L.	704,289	700	1,708	\$125	5,362	359
Brith Abraham, of the United States of America, Independent Order	2,505,668	245,203	6,000 ²	—	—	122,418
Canada-Americaine, Association	2,672,759	18,371	3,903 ³	—	—	16,612
Canado-Americaine, Association (Infantile Branch)	10,835	—	—	—	57	—
Degree of Honor Protective Association	11,857,787	42,898	—	—	25,345	22,635
Degree of Honor Protective Association (Infantile Branch)	96,370	—	—	—	3,142	51,761
Foresters, Catholic Order of	31,718,719	154,613	—	—	—	1,068
Foresters, Catholic Order of (Infantile Branch)	69,162	453	—	—	—	—
Foresters, Franco-Americans	93,760	—	—	—	1,417	—
Free Sons of Israel	1,848,931	24,695	—	—	—	12,309

Golden Cross, The United Order of the	618,242	23,375	—	—	705
Knights of Columbus	41,765,122	313,390	—	—	34,116
Ladies Catholic Benevolent Association	21,309,583	125,737	—	—	44,201
Ladies Catholic Benevolent Association (Infantile Branch)	69,625	160	—	—	—
Lithuanian Alliance of America	1,338,168	37,193	7,333	712	756
Lithuanian Workers, Association of	93,996	2,625	4,897	369	—
Lutherans, Aid Association for (Infantile Branch)	16,022,566	29,750	13,052	150	392,777
Lutherans, Aid Association for (Infantile Branch)	283,690	1,145	—	—	11,854
National Fraternal Society of the Deaf	1,683,214	5,204	1,890	891	—
Polish National Alliance of the United States of America	21,567,472	385,579 ^a	—	—	352,488
Polish National Alliance of the United States of America (Infantile Branch)	914,685	3,401	—	—	12,642
Polish Roman Catholic Union of America	13,585,764	101,768	—	—	166,613
Polish Roman Catholic Union of America (Infantile Branch)	493,079	713	—	—	5,394
Polish Workmen's Aid Fund, Inc.	137,647	8,575	3,068	—	9,935
Polish Workmen's Aid Fund, Inc. (Infantile Branch)	7,361	—	—	—	860
Polish Workmen's Aid Fund, Inc. (Infantile Branch)	2,389,816	11,148	—	—	—
Scottish Clans, Royal Clan, Order of (Missouri)	339,018	6,517	—	—	—
Sons of Zion, Order	5,349,546	10,353	7,906	7,000	1,921
St. Jean Baptiste d'Amerique, L'Union	53,371	300	—	—	721
Ukrainian Workmen's Association	1,500,756	5,050	—	—	—
Ukrainian Workmen's Association (Infantile Branch)	136,998	—	—	—	100,063
Uniao Madeirense do Estado da California, Associacao Protectora	139,548	2,070	684	—	812
United Commercial Travelers of America, The order of	843,552	383,050	79,732	—	84,674
Vikings, The Grand Lodge of the Independent Order of	758,666	4,100	—	—	15,186
Women's Circle, The	6,084,881	51,369	13,800	85,000	19,633
Workmen's Sick and Death Benefit Fund, of the United States of America	3,530,214	42,398	53,643	2,809	1,510
Workmen's Sick and Death Benefit Fund, of the United States of America (Infantile Branch)	7,750	—	—	—	—
Totals	\$204,514,194 ^b	\$2,112,759 ^b	\$209,429 ^b	\$92,275 ^b	\$1,059,321
OTHER STATES LODGE SYSTEM (SEGREGATED CLASS)					
Brith Abraham, of the United States of America, Independent Order	\$170,555	\$2,828	—	—	\$63,426
Totals	\$170,555	\$2,828	—	—	\$63,426
SUMMARY					
Massachusetts (lodge system)	\$39,819,531	\$433,200	\$15,160	—	\$29,818
Massachusetts (not on lodge system)	3,868,085	67,506	30,340	\$40,600	38,966
Other States (lodge system)	204,514,194	2,112,759	209,429	92,275	1,059,321
Grand totals	\$248,201,810	\$2,613,165	\$254,929	\$132,875	\$1,128,105

¹ Annuities.² Permanent Disability³ Includes Cash Values.⁴ Includes Old Age Benefits and Permanent Disability⁵ Does not include Infantile Branch.

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